

FuturesCom Investment Publications *since 1989*

Economic and Investment Trend Analysis *since 1979*

Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

1650 S.W. Malmö Road , Port St. Lucie Florida 34953 - USA and Canada Toll Free : 1-866-409-3890

International : 01- 772-621-4234

<http://www.futurescom.com>

Bi-Weekly Investment Outlook

Sunday Feb 26th 2006 Issue # 237

“There is only one side of the market and it is not the bull side or the bear side, but the right side.”

-- Jesse Livermore --

Saturday Feb 25th 2006

4:00 AM South Florida Beach Time

Kudos to the Russell 2000, which closed at all time highs Friday..

Over the last two weeks the Dow Jones Industrial average made recent Bull market highs and now rests above the highs from March 2005. In addition the Dow Jones Transports remain in all time high territory., for all intensive purposes fulfilling our requirements for a Dow Theory Buy signal..

We acknowledge that sharp declines accompanied by the usual Babble will occur, however we remain friendly and recommend no change in trading posture...

Traders should Note the rollover to June Forex Trading will occur on Monday March 6th, Canadian dollars will be Friday March 3rd.. We have included both March and June Analysis in today's issue..

The March Swiss Franc closed at near contract lows , the Euro closed at near year end levels. However, the Yen closed firm Friday on the back of buying in anticipation of the BOJ ending its policy of quantitative easing.. .. Traders should note 'The keeper' of the Japanese currency is the 'MOF' (Ministry of Finance) and the MOF has expressed reserve at ending the policy and suggest the economy remains in mild deflation.. .Do not be surprised if the end of quantitative easing via the BOJ leads to well placed Forex intervention by the MOF.. Traders should treat the Yen as a trading Affair...

No change in general trading posture we remain dollar friendly .

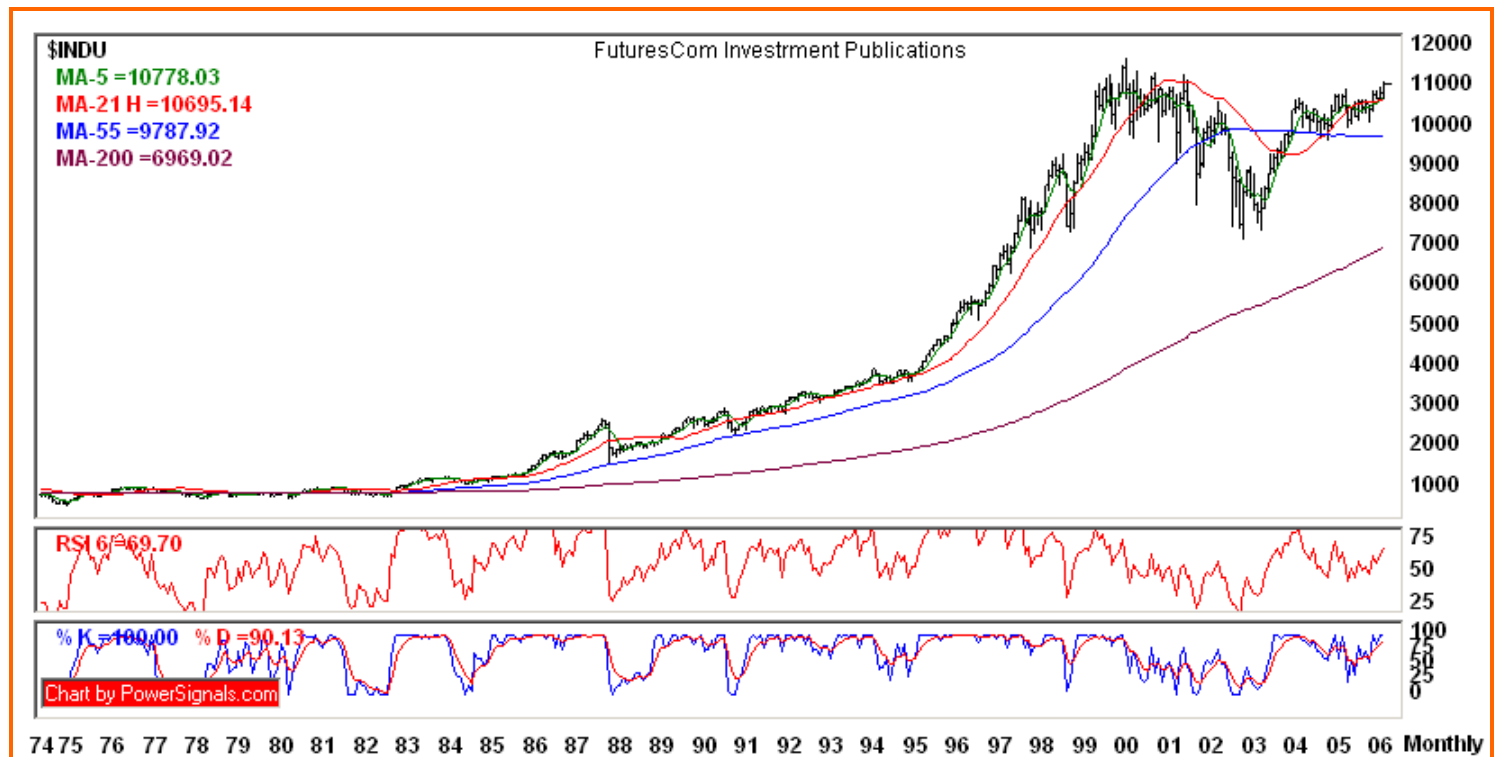
On to the Nitty Gritty.

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Resistance remains near 11,155 .. A close or extended trade over augurs for a test of 11,300.00 to 11,360. Which now appears likely to occur..

Support should appear near 11,010.00 to 10,960 and 10,820.. Which should contain a decline . .





March SP500

Recommended open Position Long at 1289.7

Support should appear near 1289,00 and the 1274.00 to 1268.00 region. Below that buyers should appear near the 1253.00 and the 1238.00 to 1238.00 region.

Resistance should appear near the 1304.00 to 1310.00 region... Beyond that a trade towards 1322 .and the 1334.00 to 1346.00 region is likely

Stay tuned for Updates and Flashes

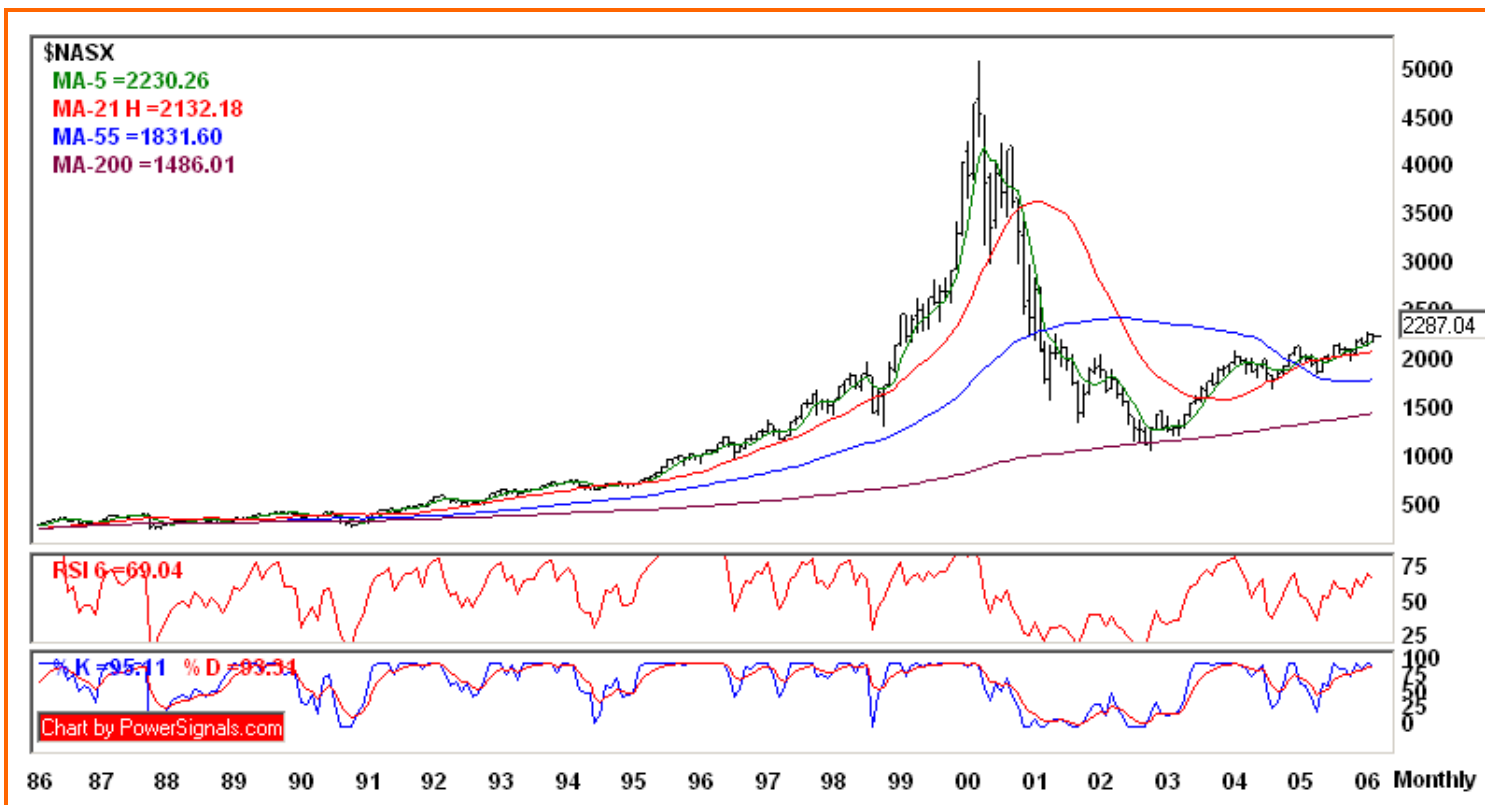




NASDAQ Composite

Support should appear near 2275.00 to 2267.00 and 2246.5. Below that buyers should appear near 2226.00 to 2219.00

Resistance should appear near 22315.00 to 2322.00 and 2338.00 Trade Accordingly





March Mini Nasdaq 100

Resistance remains near 1689.00 to 1696.00. However a close over is friendly and augurs for a test of the 1731.00 to 1738.00 region and beyond... Which appears now more likely than to occur..

Support should appear near 1672.5 and the 1655 to 1642.00 .. region .. below that 1615 to 1609.00 should hold ..

Traders can buy at 1672.50 and hold for higher prices . risk a close under 1627.00 for three days in a row..



March Mini Russell 2000

Support is at 734.20 to 732.80 and 725.50 to 724.20.. Below that buyers should appear near 717.00 to 714.30 and the 708.80 to 707.40 region

Resistance should appear near the 741.40 to 742.80, a close over is friendly and augurs for a test of 748.6 to 751.3 .. Beyond that a test of the 759.70 to 760.10 region is likely,,

Trade Accordingly. and Stay tuned for updates..





June 10 Year T-Note

Resistance should appear near 108-07 and 108-21 beyond that sellers should appear near 109-07 and 109-21 , which should cap a rally..

Support is at 107-07. Below that a test of the 106-21 to 106-07 region is likely...Failure there is negative and augurs for a test of 105-21 and 105-07



June 30 Year T-Bond

Resistance should appear near 113-07 and 113-21. Beyond that sellers should appear near 114-07 and 114-21, which should cap a rally..

Support is at 112-07 an extended decline under is negative and augurs for an eventual test of 111-21 and 111-07.. Failure there augurs for a test of 110-21 and 110-07. ..

Trade Accordingly



The Frenzied Forex Front

March Yen

Resistance should appear near 8628 and the 8668 to 8683 region.. Beyond that Sellers should appear near 8762 to 8777

Support should appear near. 8560 a slip under augurs for a test of the 8499 to 8484 and 8406 to 8391 region

June Yen

Resistance should appear near 8762 to 8777 and the 8856 to 8872 region .. Traders can sell at 8855 and risk a close over 8972 for three days in a row

Support should appear near.8683 to 8667 and 8589 to 8560, a slip under augurs for a test of the 8499 to 8484 and 8406 to 8391 region

Trade accordingly and Stay tuned for Updated and Flashes





March Euro Currency (EC)

Recommended open position short at 11920

Support should appear at 11805 and the 11690 to 11640 region..

Resistance should appear near 11920 to 11975 and 12030.

June Euro Currency (EC)

Support should appear at 11920, a close under augurs for as an eventual test of the 11690 to 11640 region..

Resistance should appear near 11975 then 12030. and the 12102 to 12175 region

Traders can sell at 12175 and hold for lower prices..



RSI(FXEUS,6) = 38.67



STO(FXEUS,14,3) %K = 12.14 %D = 16.01



E6H6

MA-5 = 1.1984
 MA-21 H = 1.2077
 MA-55 = 1.2338
 MA-200 = 1.1666



RSI6 = 35.6746



%K = 33.8879 %D = 49.8314

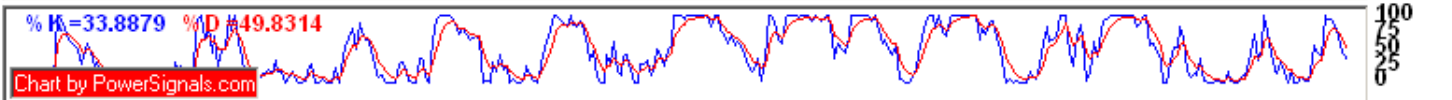


Chart by PowerSignals.com

Jul Oct Feb May Aug Nov Feb May Aug Nov Feb May Aug Nov Feb May Aug Nov Feb Jun Sep Dec Weekly-N



June Swiss Franc

Resistance should appear near 7763 to 7777. then 7836 to 7864. and the 7939 to 7954 region
 Beyond that 8029 to 8044 should cap a rally.. Traders can sell at 7937 and hold for lower prices..

Support should appear near 7601 to 7587 region.. A close under is negative and augurs for a test of .
 7513 to 7487. Below that buyers should appear near 7428 to 7414 and the 7342 to 7328 region





June British Pound

Support should appear near 17380 to 17320, a close under is negative and augurs for a test of 16960 to 16890..

Resistance should appear near 17560 then 17740 to 17800 and 17940.





June Canadian Dollar

Resistance should appear near 8762 to 8777. Beyond that sellers should appear near 8856 8871.

Support is at 8683 to 8668, an extended trade under is negative and augurs for a test of 8589 to 8560 and the 8499 to 8484 region..





June Aussie Dollar

Support should appear near 7342 to 7328. A close under is negative and augurs for a test of 7255 to 7242 and the 7170 to 7143 region..

Resistance should appear near 7414 to 7428 then 7486 to 7513 and the 7587 to 7601 region



A6H6

MA-5 =.7424
MA-21 H =.7499
MA-55 =.7576
MA-200 =.6875



RSI 6 =43.1672



% K =46.2965 % D =52.7512

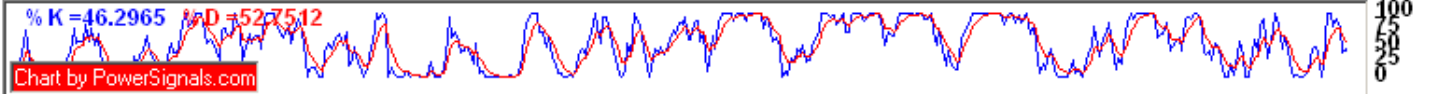


Chart by PowerSignals.com

S N J98 A J J S N F A J A S N D F A J A O N F A J A O D F A J A O D F A J J S O D F A J A S N D F A J A O D F Weekly-N

A6H6

MA-5 =.7380
MA-21 H =.7463
MA-55 =.7441
MA-200 =.7521



RSI 6 =48.7548



% K =57.1434 % D =26.8730

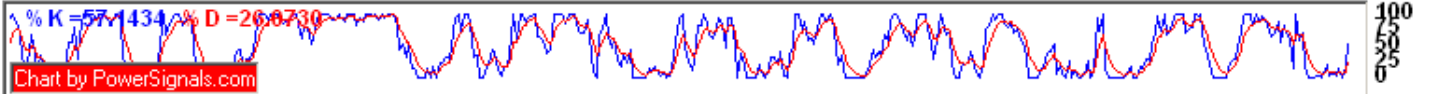


Chart by PowerSignals.com

Jun Jul Aug Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan06 Feb Daily-N

Precious Metals

April Gold

Resistance should appear at 564.0 to 565.3 and the 571.6 to 572.9 region.. Beyond that sellers should appear near 579.2 to 580.5 .

Support is at 550.4 to 549.2 and 543.00 to 541.8. Below that buyers should appear near 535.6 to 534.4 and the 528.2 to 525.9 region

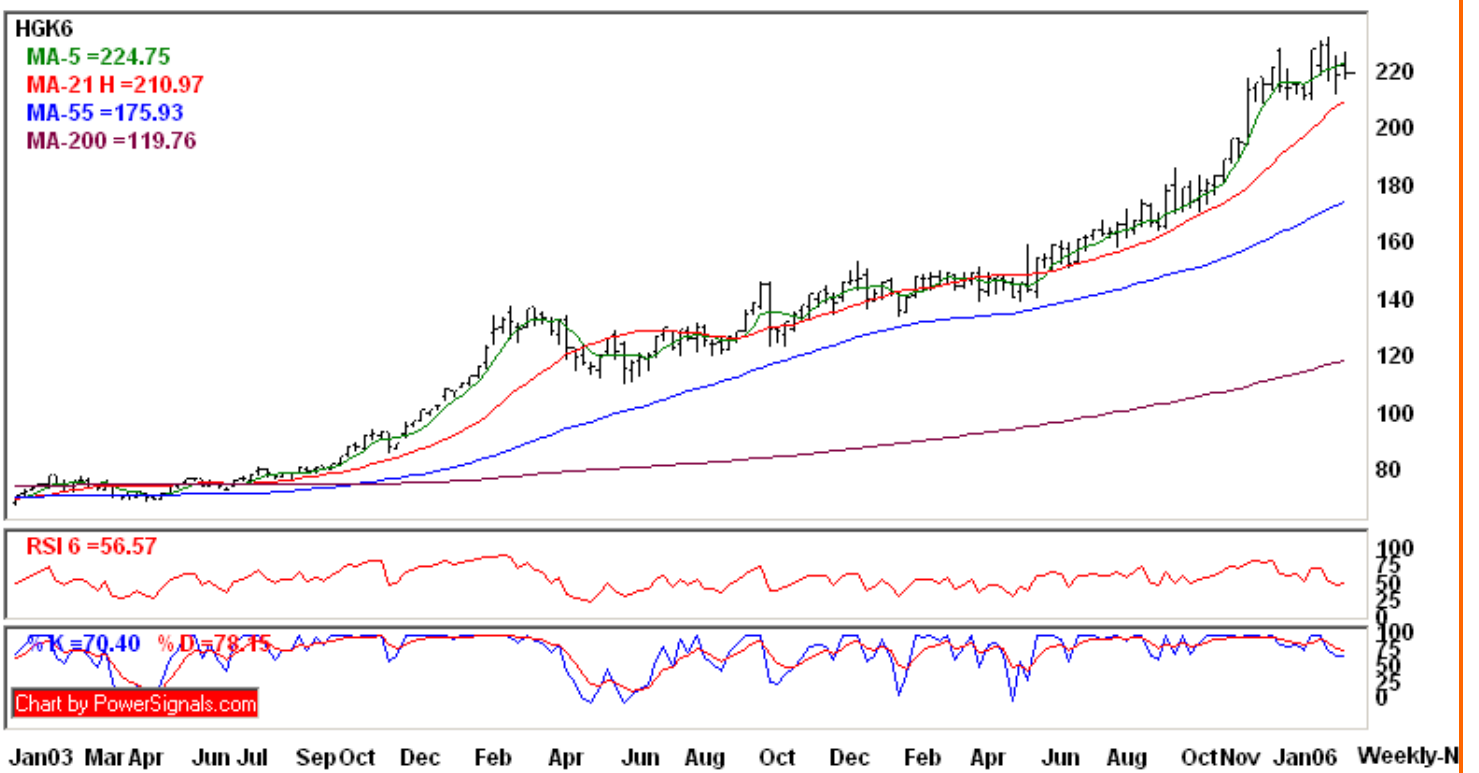


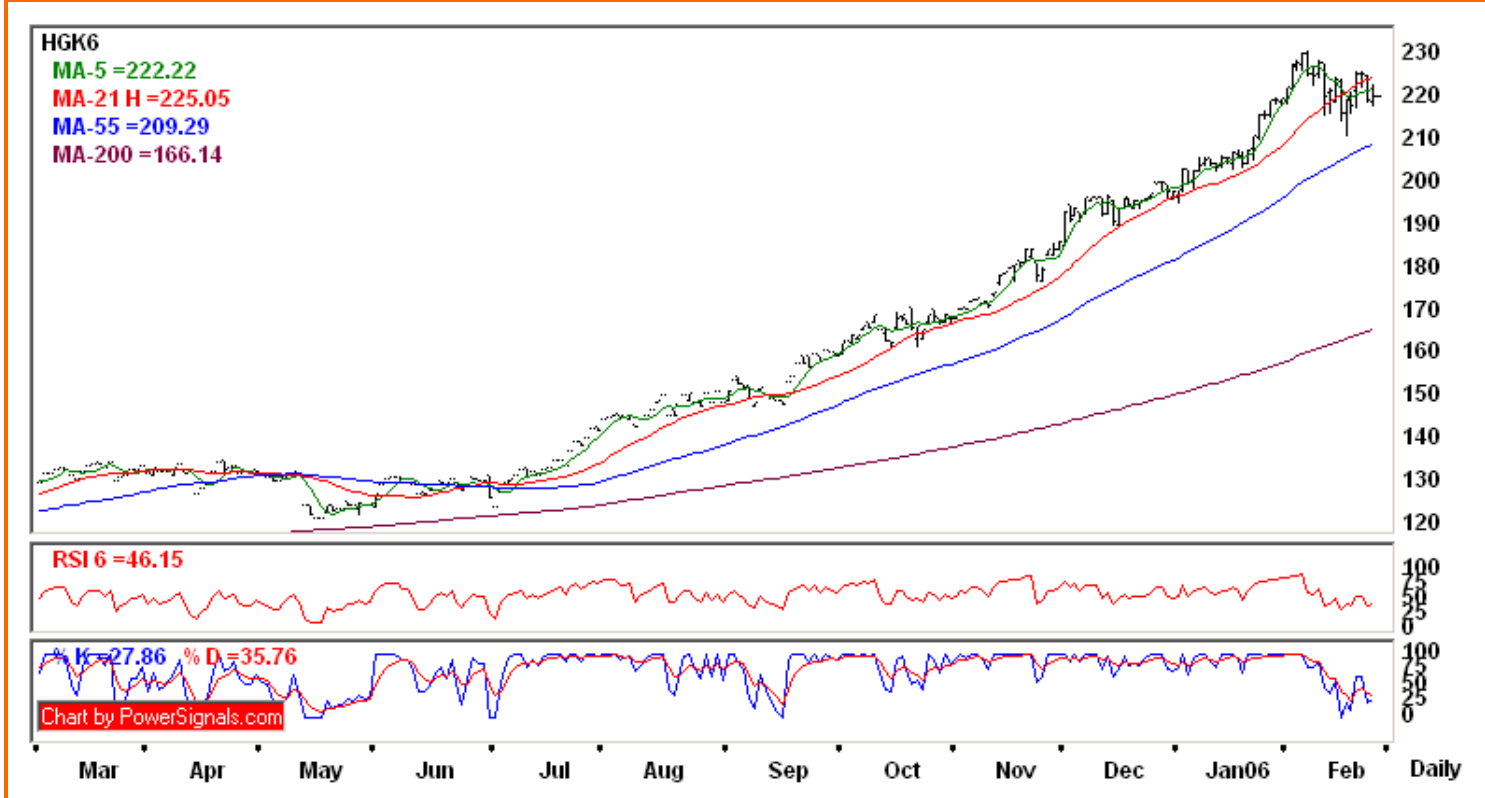


May Copper

Support should appear near 21850 to 21700 and 20890 to 20800. Below that a test of the 19530 to 19460 region is likely

Resistance should appear near 22670 to 22750 and 23150 to 23220.. Beyond that 23540 to 23700 should cap a rally .. Traders can sell at 235.00 and risk a close over 2430 for three days in a row.. Beyond that sellers should appear near 25110 to 25190 and the 26120 to 26200 region.





May Silver

Support should appear near the 973.5 to 970.5 and the 954.5 to 94.0 region. A close under augurs for a test of 934.5 to 931.5 . Failure there is negative and augurs for a test of 915.50 to 914.0 and eventually the 906.0 to 904.0 region

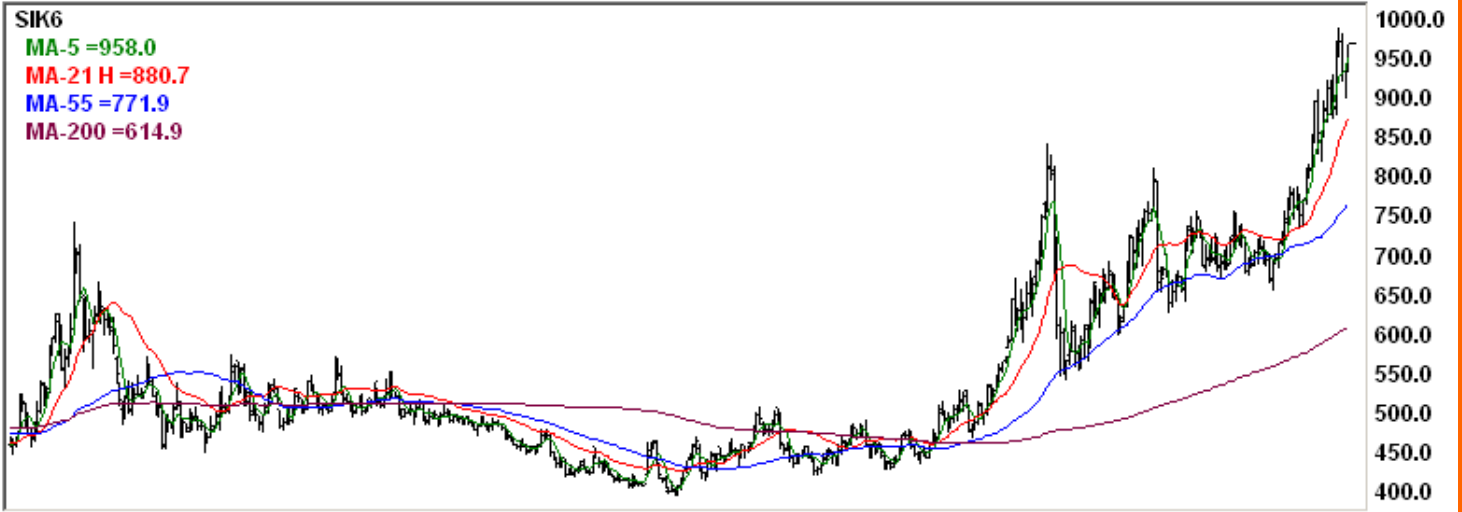
Resistance is at 982.0 to 983.5 and 992.0 to 993.5 region.. Above that sellers should appear near 1002 to 1003.5 and the 1010.5 to 1013.5 region, which should cap a rally..

Trade Accordingly



SIK6

MA-5 =958.0
MA-21 H =880.7
MA-55 =771.9
MA-200 =614.9



RSI 6 =70.4

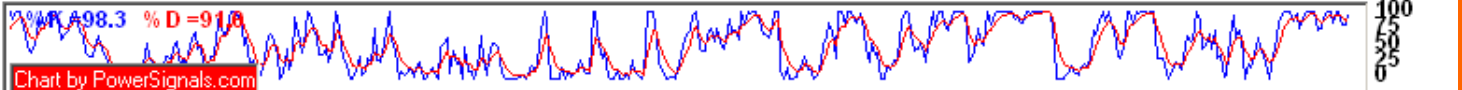


Chart by PowerSignals.com

S J98 A J O J99 A J O J00 A J O J01 A J O J02 A J O J03 A J O J04 A J O J05 A J O J06 Weekly-N

SIK6

MA-5 =954.8
MA-21 H =967.7
MA-55 =913.2
MA-200 =783.8



RSI 6 =65.9

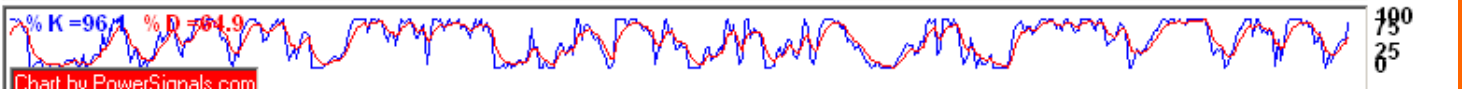


Chart by PowerSignals.com

Apr May Jun Jul Aug Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan06 Feb Daily-N

The Exciting Energies

April Crude Oil

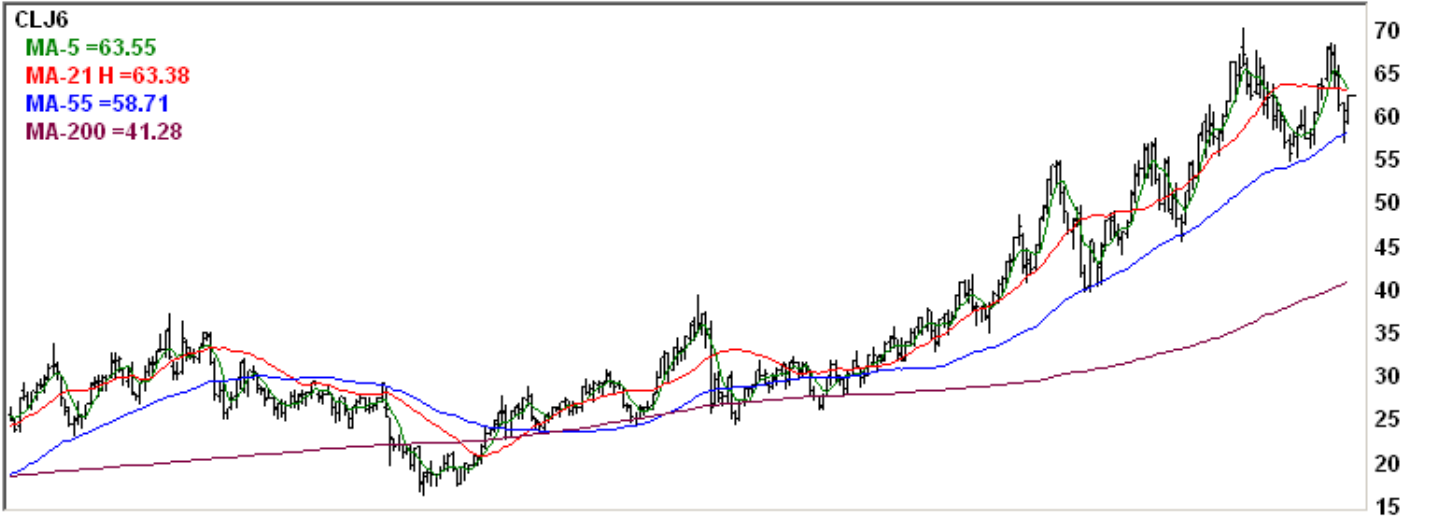
Nearby Resistance should appear near at 6335 to 6337 and 6417 to 6430 Beyond that sellers should appear near 6483 to 6509 and 6577 to 6591, which should cap a rally ..

Support should appear 6270 to 6257 and 6190 to 6165.. A close under is negative and augurs for a test of 6113 to 6101 and the 6035 to 6023 region.. Below that a trade towards 5957 to 5945 and the 5880 to 5855 region is likely..



CLJ6

MA-5 =63.55
MA-21 H =63.38
MA-55 =58.71
MA-200 =41.28



RSI 6 =50.80



%K =47.13 %D =53.53

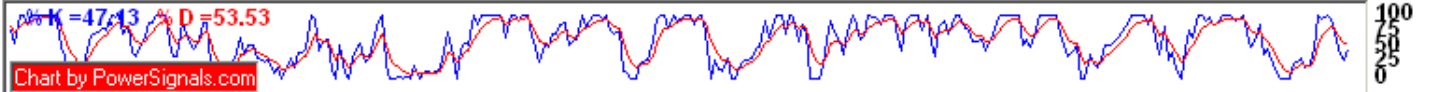
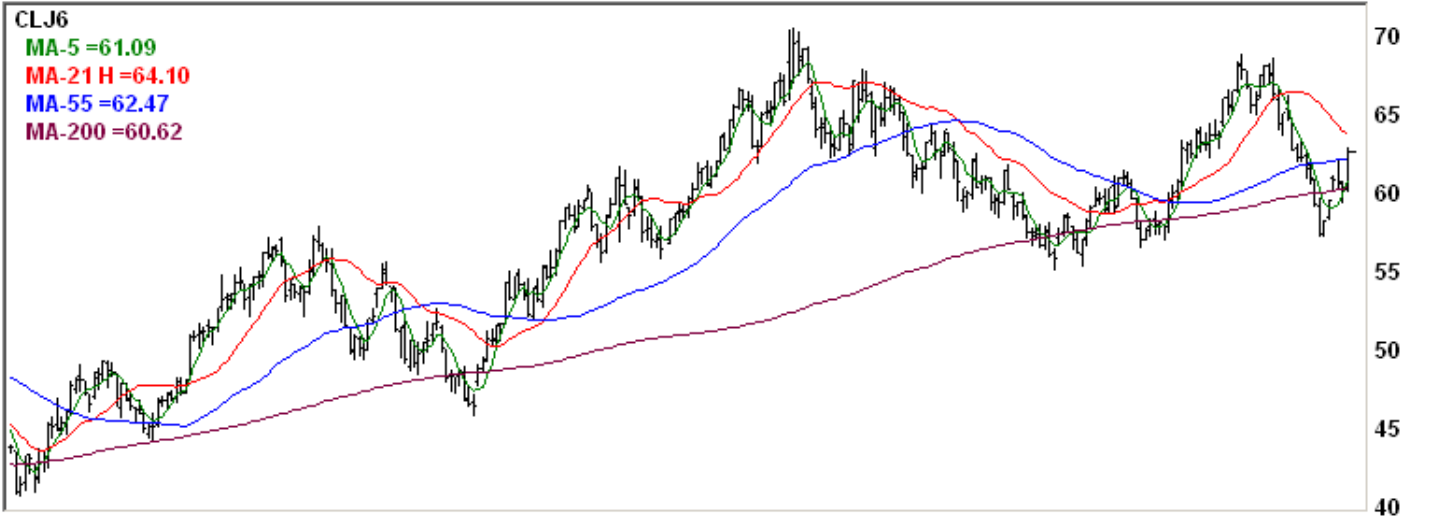


Chart by PowerSignals.com

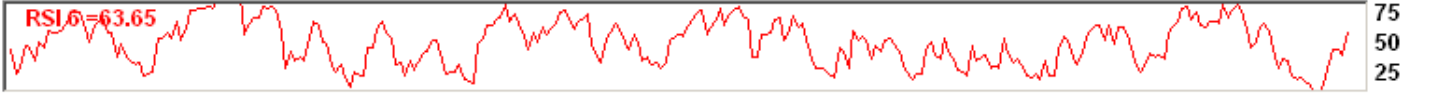
Jan00 Apr Jul Sep Dec Mar Jun Sep Dec Mar Jun Sep Dec Mar Jun Sep Dec Mar Jun Sep Dec Weekly-N

CLJ6

MA-5 =61.09
MA-21 H =64.10
MA-55 =62.47
MA-200 =60.62



RSI 6 =63.65



%K =70.51 %D =44.04

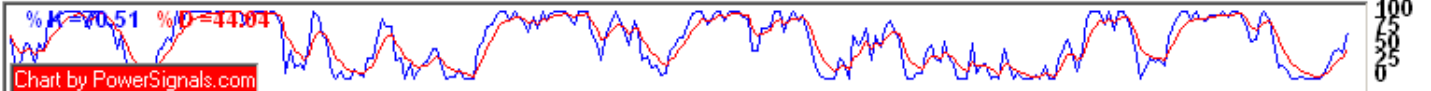


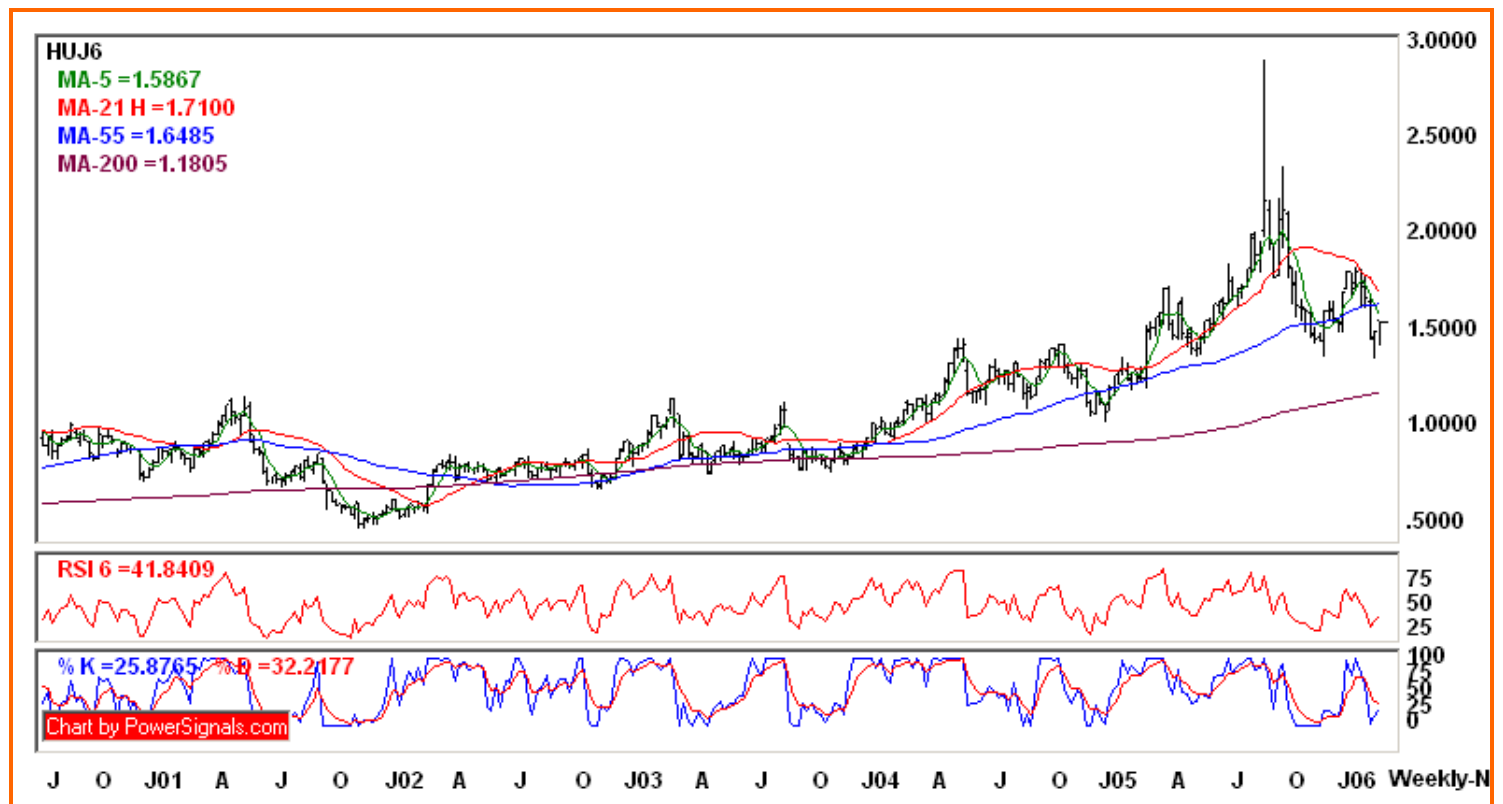
Chart by PowerSignals.com

Jan05 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan06 Feb Daily-N

April Unleaded Gas

Resistance should appear near 16420 to 16550 and 17310 to 17380.. Beyond that sellers should appear near 17740 to 17800... .

Support should appear near 15760 to 15690 and the 15350 to 15290 region .. Failure there is negative and augurs for a test of 14960 to 148040 and the 14590 to 14530 region, which should contain a decline .



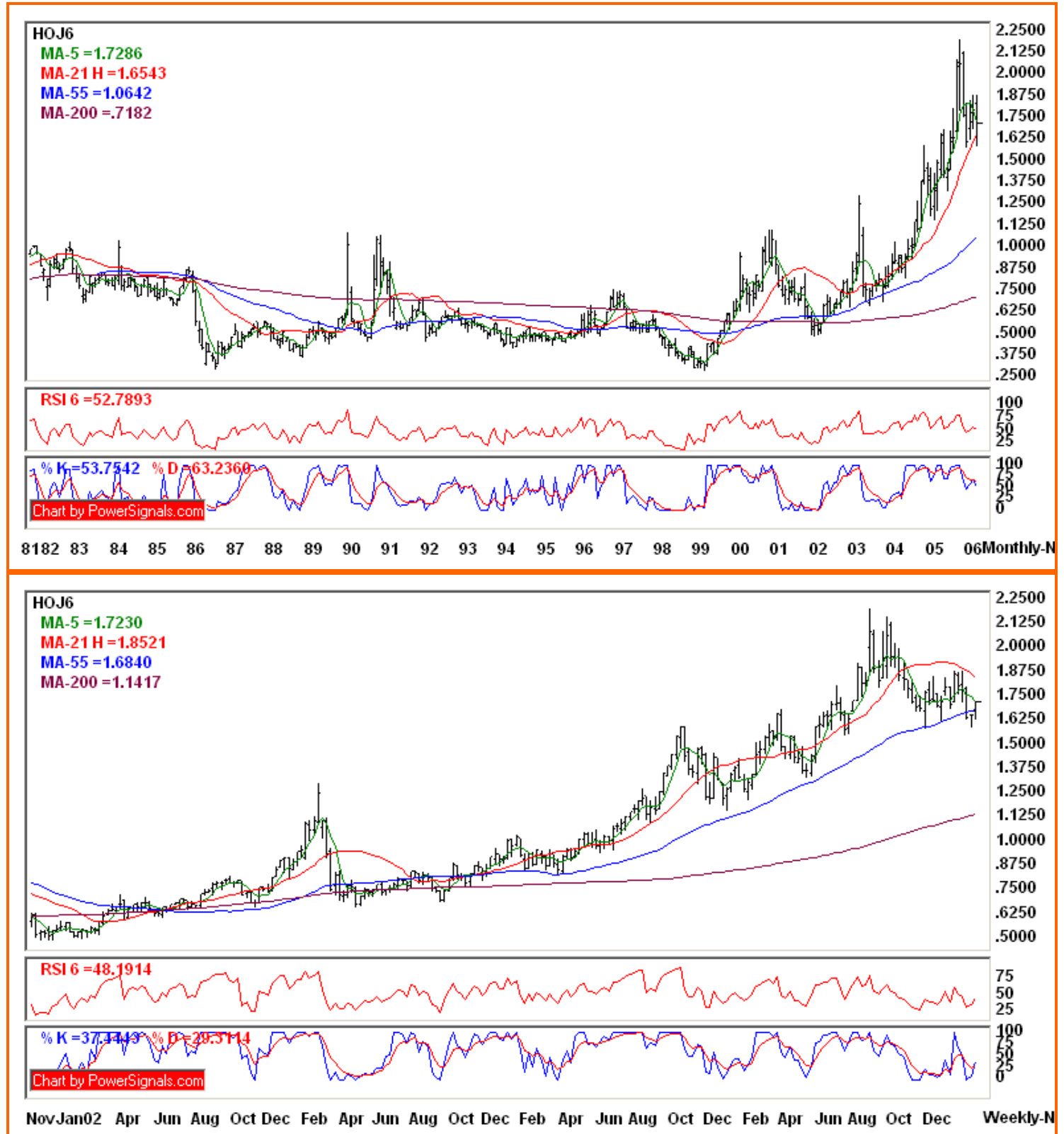


April Heating Oil

Resistance should appear at 17740 to 17800 and 18080 to 18220 .. Beyond that sellers should appear near 19020 to 19090 and 19460 to 19530 .. which should cap a rally..

Support should appear near 16960 to 16890 and the 16150 to 16090 region. A close under is negative and augurs for a test of 15350 to 15290 and the 14960 to 14840 region .

Trade Accordingly ...





The Lively Livestock

April Cattle

Support should appear near 8682 to 8667 and the 8592 to 8562 region.. Below that a test of 8407 to 8392 and the 8317 to 8302 region is likely to occur.. ..

Resistance is at 8762 to 8777 and the 8857 to 8872 region.. Beyond that sellers should appear near 8932 to 8967 .. Traders can sell at 8927 for a turn lower and risk a close over 9067 for three days in a row.. Beyond that sellers should appear near the 9137 to 9157.which should cap a rally...

Stay Tuned for Updates and Flashes



April Hogs

Recommended open positions Short 2 April Hogs 6142 avg

Spread: Short April Hogs 6275 / Long August Hogs 6445

Support should appear near 6112 to 6102 and 6037 to 6022. Failure there augurs for a test of the 5882 to 5852 region, which should hold .

Resistance is at should appear near 6167 to 6192 and 6257 to 6272.. Beyond that sellers should appear near 6337 to 6352 and the 6417 to 6432 region..

Trade Accordingly and Stay tuned for Flashes and Updates..



June Hogs

Support is at 6922 to 6907 , a close under is negative and augurs for a test of 6867 to 6837 .. Below that buyers should appear near 6757 to 6742 and the 6672 to 6657 region. .

Resistance should appear near at 6992 to 7002 and the 7072 to 7087 region.. Beyond that sellers should appear near 7142 to 7172 and the 7327 to 7342 region .

Stay Tuned for Flashes and Updates..



May Pork Bellies

Resistance should appear near 9137 to 9157 and the 9317 to 9347 region.

Above that resistance should appear near 9427 to 9447 and the 9707 to 9737 region

Support is at 8777 to 8762 and the 8592 to 8562 region A close under is negative and augurs for an eventual test of the 8317 to 8302 .region. .

March Pork Bellies

Recommended Open Position Short at 8300



The Grande' Grains

May Soybeans

Resistance at 610 ¼ to 611 ¼ region .. Beyond that sellers should appear near 616 ½ to 619 and the 625 ¾ to 627 region. A close over is friendly and augurs for a test of 633 ¾ to 635 and the 641 ¾ to 643 region.. Beyond that 657 ¾ to 659 ¼ should cap a rally..

Support should appear near 588 to 585 ½ , a close under is negative and augurs for a test of 580 ½ to 579 ¼ and eventually the 572 ¾ to 571 ¾ region.... Below that buyers should appear near 557 ¾ to 555 ¼ and the 535 ¾ to 534 ¼ region, which should contain a decline. .. Traders can buy at 536 ¼ and hold for higher prices.. Risk a close under 519 ¼ for three days in row ...







May Soymeal

Resistance should appear near 180.8 to 182.2 and the 185.8 to 186.5 region. Beyond that sellers should appear near 190.2 to 190.9 .and 198.2 to 199.6

Support should appear near 173.8 to 173.1 and the 169.6 to 168.9 region Traders can buy at 169.8 and risk a close under 156.4 for three days in a row.. Below that buyers should appear near 161.5 to 160.9 and the 157.6 to 156.9 region, which should contain a decline..







May Soybean Oil

Resistance should appear near the 2354 to 2370 region, a close over augurs for a test of 2411 to 2419 and 2461 to 2469.. beyond that sellers should appear near 2521 to 2519 and cap a rally..

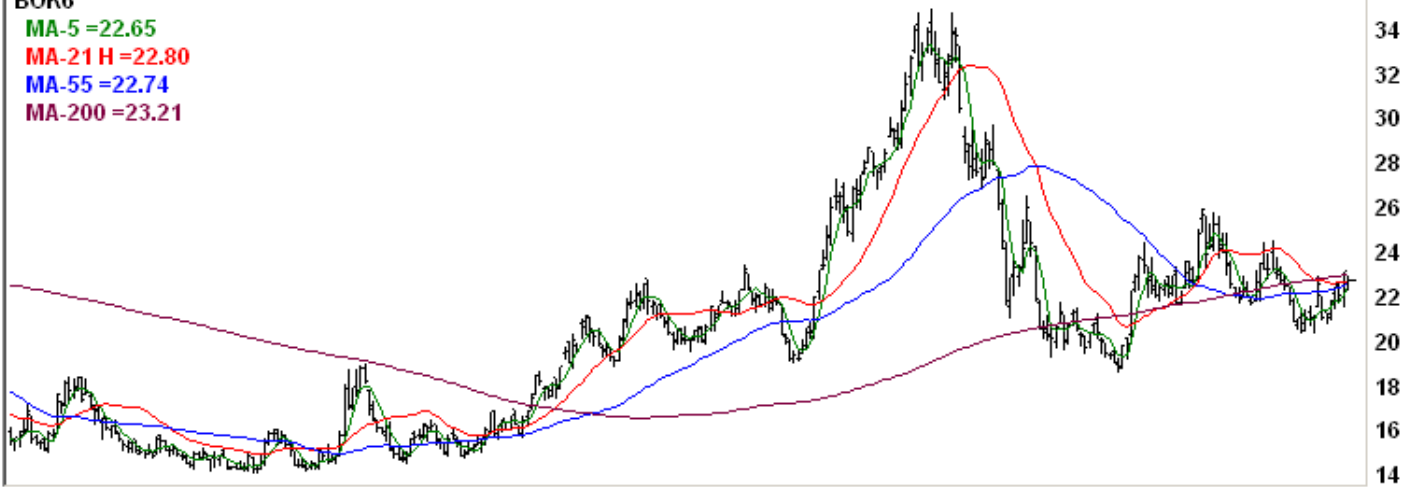
Support should appear near 2322 to 2315, below that buyers should appear near 2275 to 2267 , which should contain an early decline ..Traders can buy at 2277 for a turn higher and risk a close under 2207 for three days in a row.

Traders should go long if a close over 2372 occurs



BOK6

MA-5 =22.65
MA-21 H =22.80
MA-55 =22.74
MA-200 =23.21



RSI 6 =60.31



% K =485.93 % D =77.85

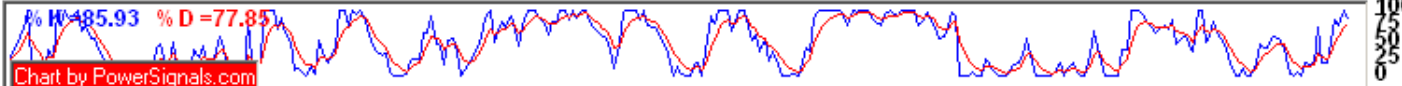


Chart by PowerSignals.com

Jan00 Apr Jul Sep Dec Mar Jun Sep Dec Mar Jun Sep Dec Mar Jun Sep Dec Mar Jun Sep Dec Weekly-N

BOK6

MA-5 =22.97
MA-21 H =22.60
MA-55 =21.82
MA-200 =22.86



RSI 6 =61.33



% K =71.32 % D =60.60



Chart by PowerSignals.com

May Jul Aug Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan06 Feb Daily-N



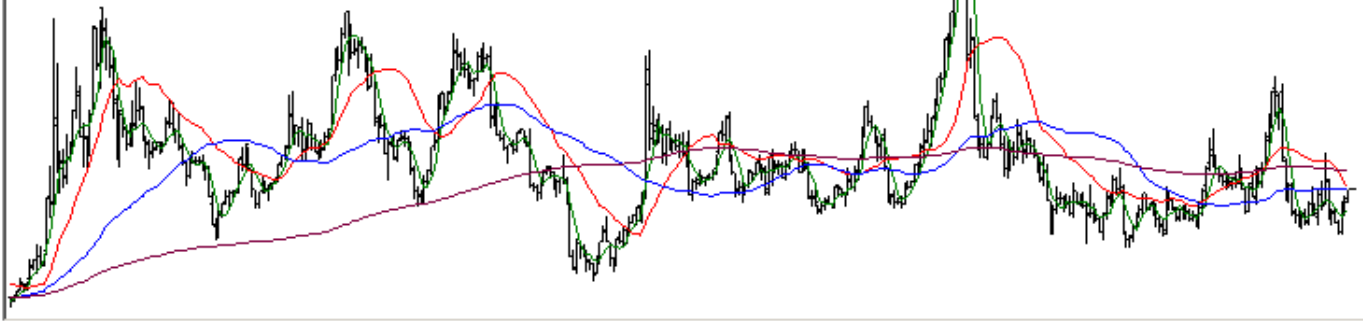
May Corn

Resistance should appear near $241 \frac{1}{4}$ to $241 \frac{3}{4}$ and the $246 \frac{1}{4}$ to 247 region, which cap a rally.. Beyond that sellers should appear near $251 \frac{1}{4}$ to 252 and the $261 \frac{1}{4}$ to 262 region.. Which should cap a rally..

Support is at $232 \frac{1}{4}$ to $231 \frac{1}{2}$ and $227 \frac{1}{2}$ to $226 \frac{3}{4}$.. A close under is negative and augurs for a test of $218 \frac{1}{2}$ to 217 ..

CK6

MA-5 =209.6
MA-21 H =228.6
MA-55 =228.9
MA-200 =244.9



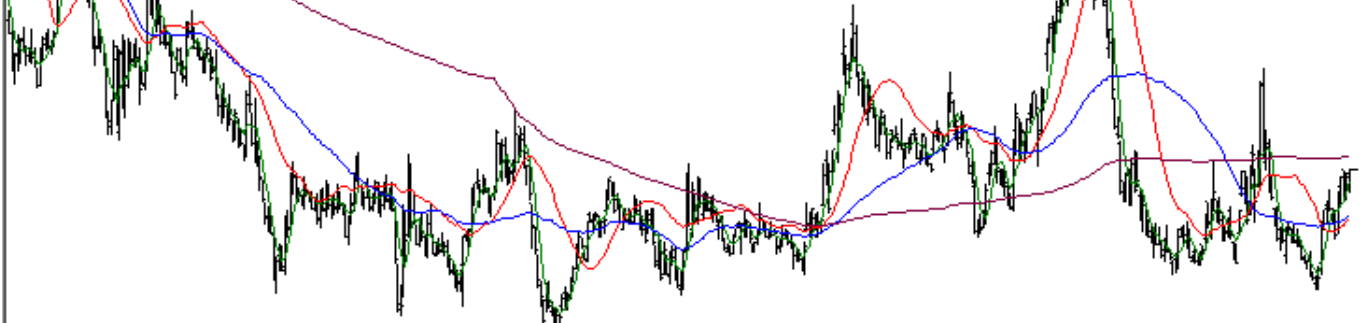
RSI 6 =60.3



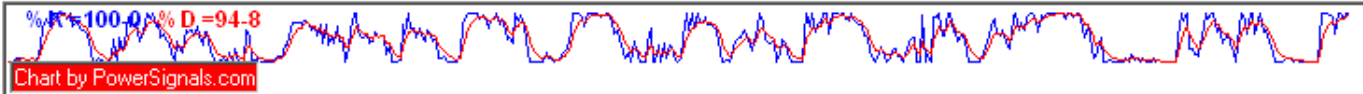
72 7374 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 00 01 02 03 04 05 Monthly-N

CK6

MA-5 =223.1
MA-21 H =210.7
MA-55 =211.7
MA-200 =232.4



RSI 6 =71.7



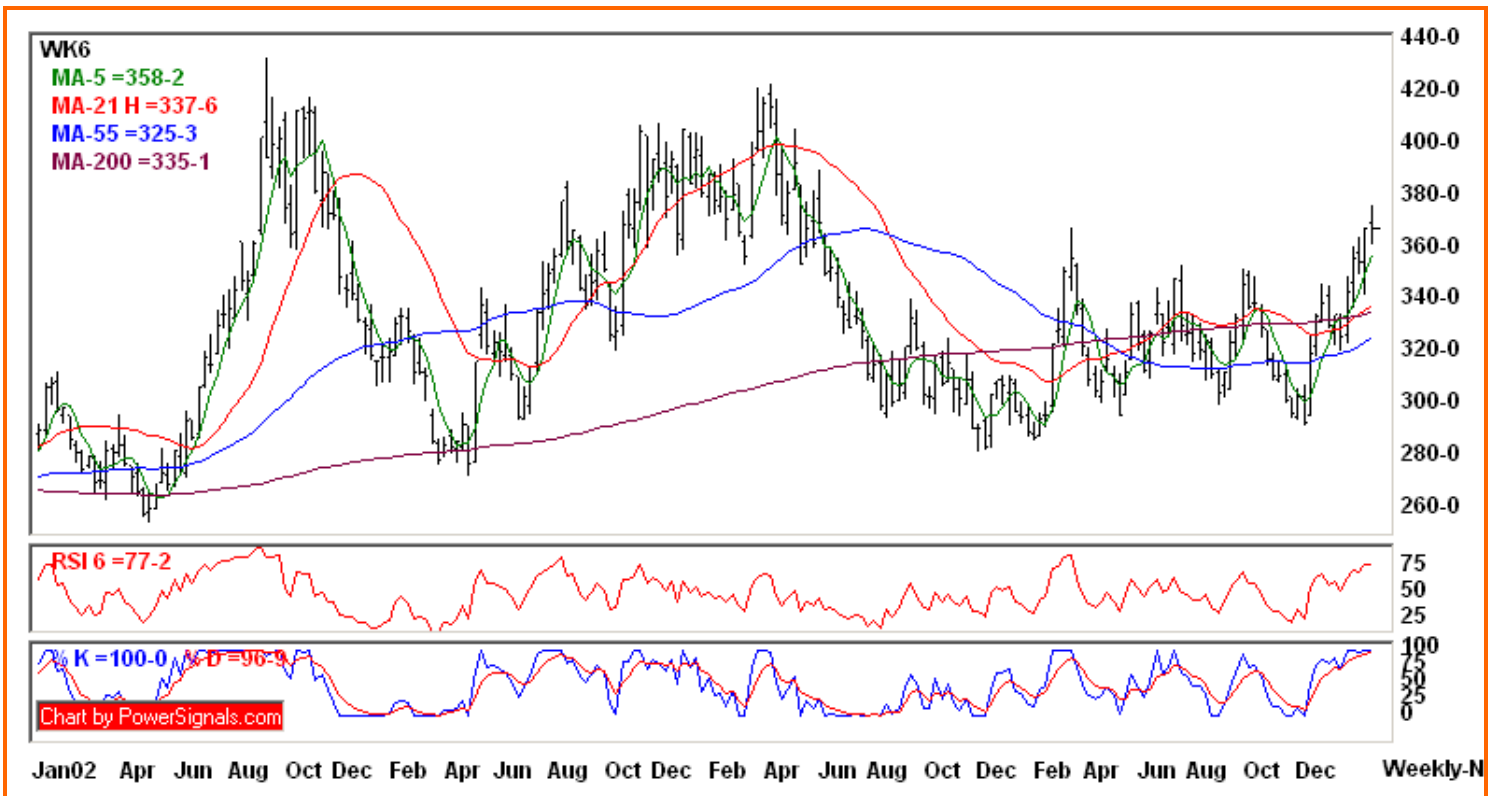
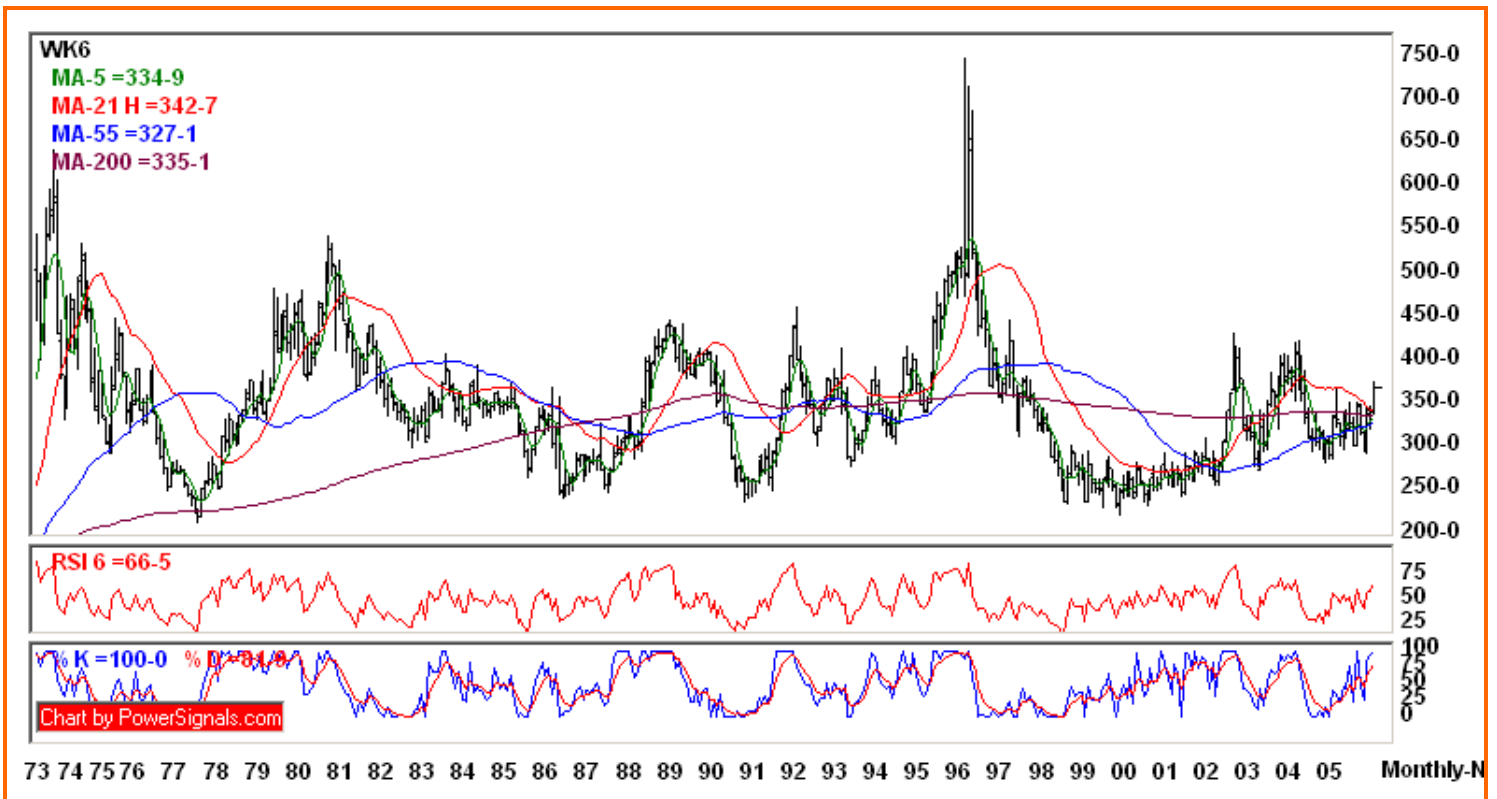
O J97 A J O J98 A J O J99 A J O J00 A J O J01 A J O J02 A J O J03 A J O J04 A J O J05 A J O J06 Weekly-N



May Wheat

Resistance should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$ and the $390 \frac{3}{4}$ to $392 \frac{3}{4}$ region. Beyond that sellers should appear near $404 \frac{3}{4}$ to $405 \frac{3}{4}$ and the 411 to 412 region, which should cap a rally..

Support should appear near $374 \frac{1}{4}$ to $373 \frac{1}{2}$ and $362 \frac{1}{4}$ to $361 \frac{1}{4}$, a close under is negative and augurs for a test of $350 \frac{1}{4}$ to $349 \frac{1}{4}$.. Below that support should appear near $338 \frac{3}{4}$ to $337 \frac{3}{4}$





The Satisfying Softs

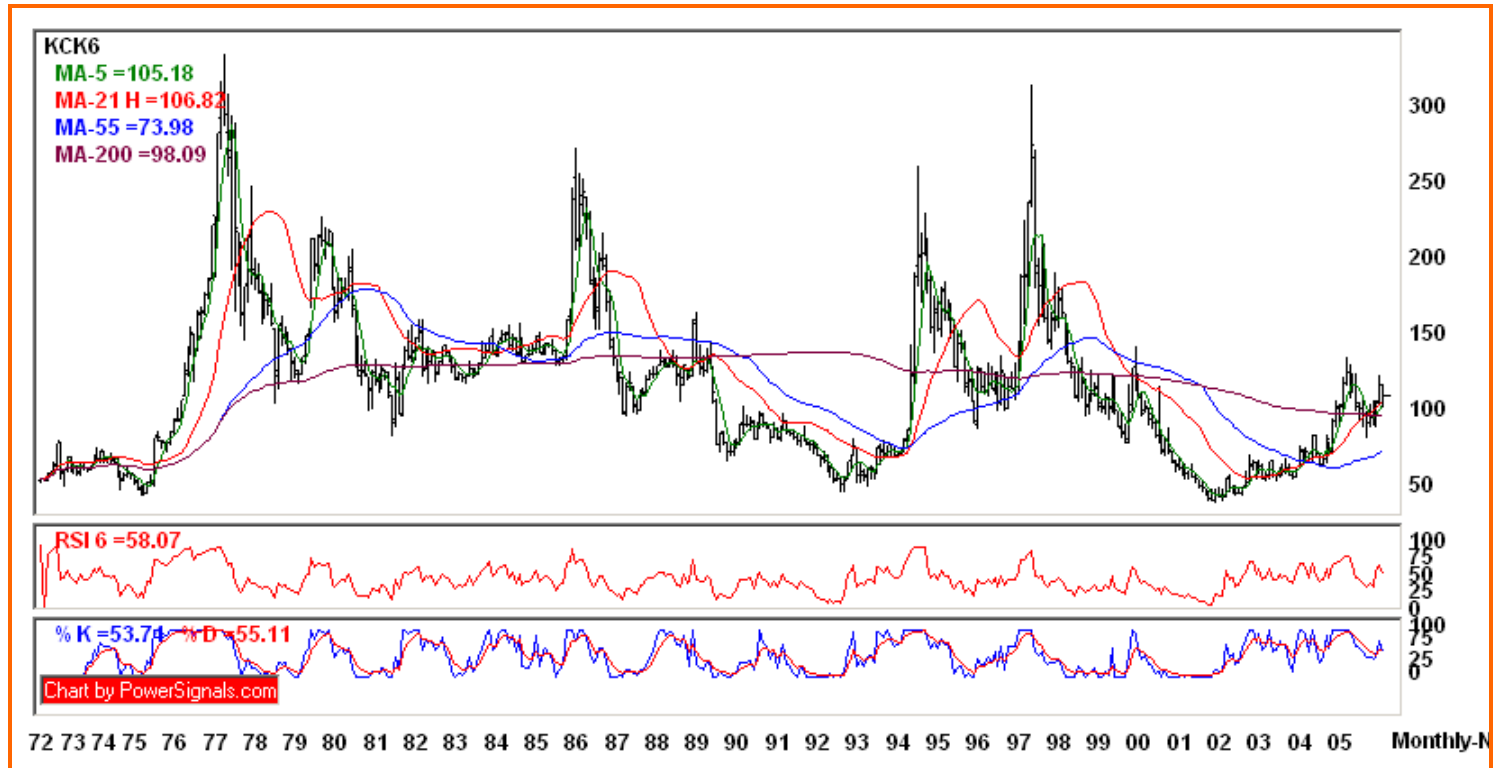
May ' The Monster ' Coffee

Recommended open position long at 10980

Support should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 11360 , an extended trade or close over is friendly and augurs for a test of 11640 to 11690 and the 11920 to 12030 region.

Stay tuned for Flashes and Updates..





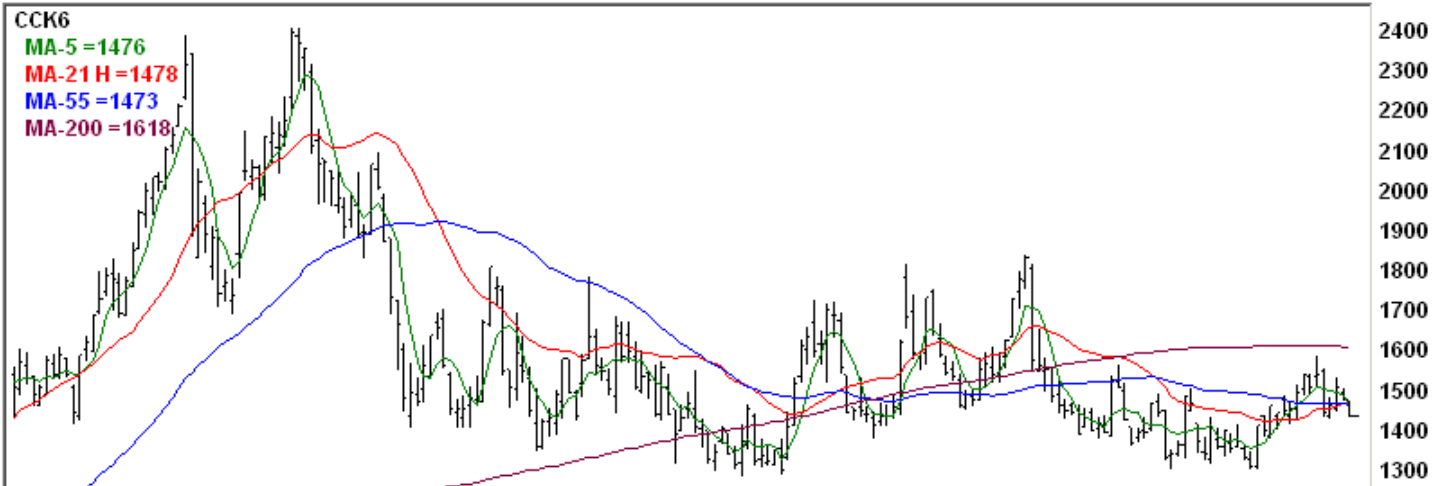


May Cocoa

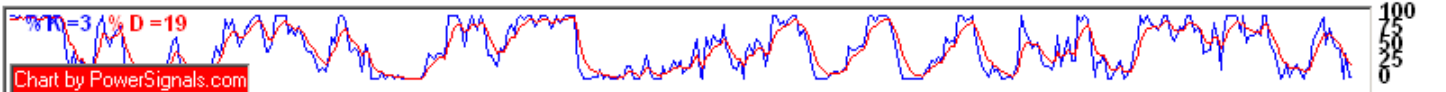
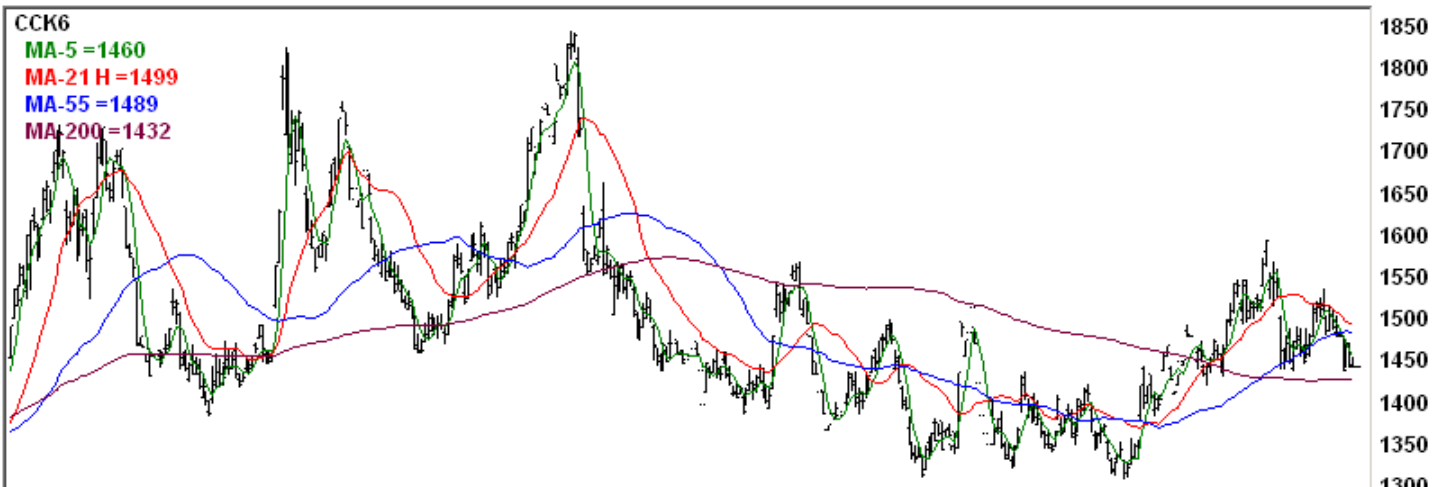
Support is at 1453 and 1421 to 1415.. Below that a test of 1383 to 1377 is likely. .

Resistance should appear near 1484 to 1496 and 1529 to 1535 . Beyond that sellers should appear near 1569 to 1576





A M J J A S O N D J03 F M A M J J A S O N D J04 F M A M J J A S O N D J05 F M A M J J A S O N D J06 F Weekly-N



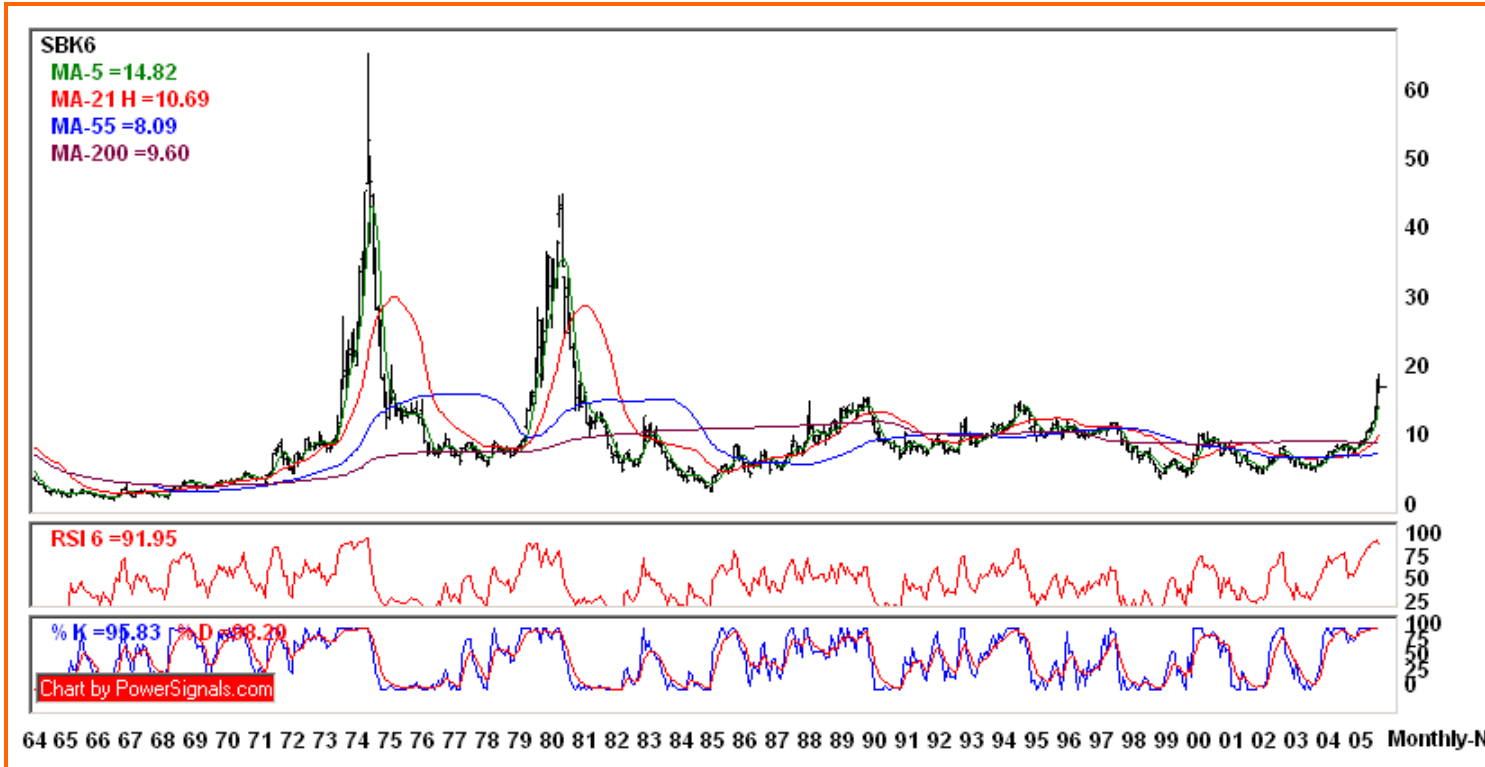
Jul Aug Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan06 Feb Daily-N



May Sugar

Resistance should appear near 1808 to 1822 and 1856 to 1865 Beyond that sellers should appear near 1902 to 1909

Support should appear near 1738 to 1731. Below that buyers should appear near 1696 to 1689 and the 1655 to 1642 region...







May Cotton

Support should appear near 5655 to 5640 a close under is negative and augurs for a test of 5580 to 5555 and eventually 5355 to 5345 region... Below that buyers should appear 5210 to 5200 and the 5065 to 5055 region ..

Resistance should appear near 5705 to 5715 and 5855 to 5880. Beyond that sellers should appear near 6020 to 6035 and 6335 to 6350 , which should cap a rally.. Traders can sell at 6330 and risk a close over 6435 for three days in a row.

Stay tuned for updates..





- A Ship in Harbor is Safe...But that is not what ships are built for -
 Traders should stay tuned for additional commentary and recommendations
 for all markets via Updates and Flashes..

Happy Trading !
 Bill wil@futurescom.com
 1-866-409-3890
 Sunday February 26th 2006
 10:45 AM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING ARE RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

FuturesCom Investment Publications © copyright 1996 – 2006 all rights reserved [Terms](#)

BW Recommended Open Positions 2-26-2006

Long March SP500 1289.7

Short March EC 11920

Short 2 April Hogs 6142 avg

Short March Pork Bellies 8300

Spread: Short April Hogs 6275 / Long August Hogs 6445

Long May Coffee 10980