

Bi-Weekly Investment Outlook Sunday March 26th 2006 Issue # 239

“A loss never bothers me after I take it. I forget it overnight. But being wrong - not taking the loss- that is what does the damage to the pocket book and to the soul”.
- Jesse Livermore-

Saturday March 25th 2006
4:00 AM South Florida Beach Time

Kudo's to the June Mini Russell 2000 for finishing the Week with a Weekend Buy Rule at all time highs.

We are currently rather light in Bi-Weekly Outlook positions as we end the first qtr of the 2006. However, we suggest No Change in our trading posture set forth previously.. With the Fed meeting coming up Traders should try to avoid the daily senseless babble via the wires.

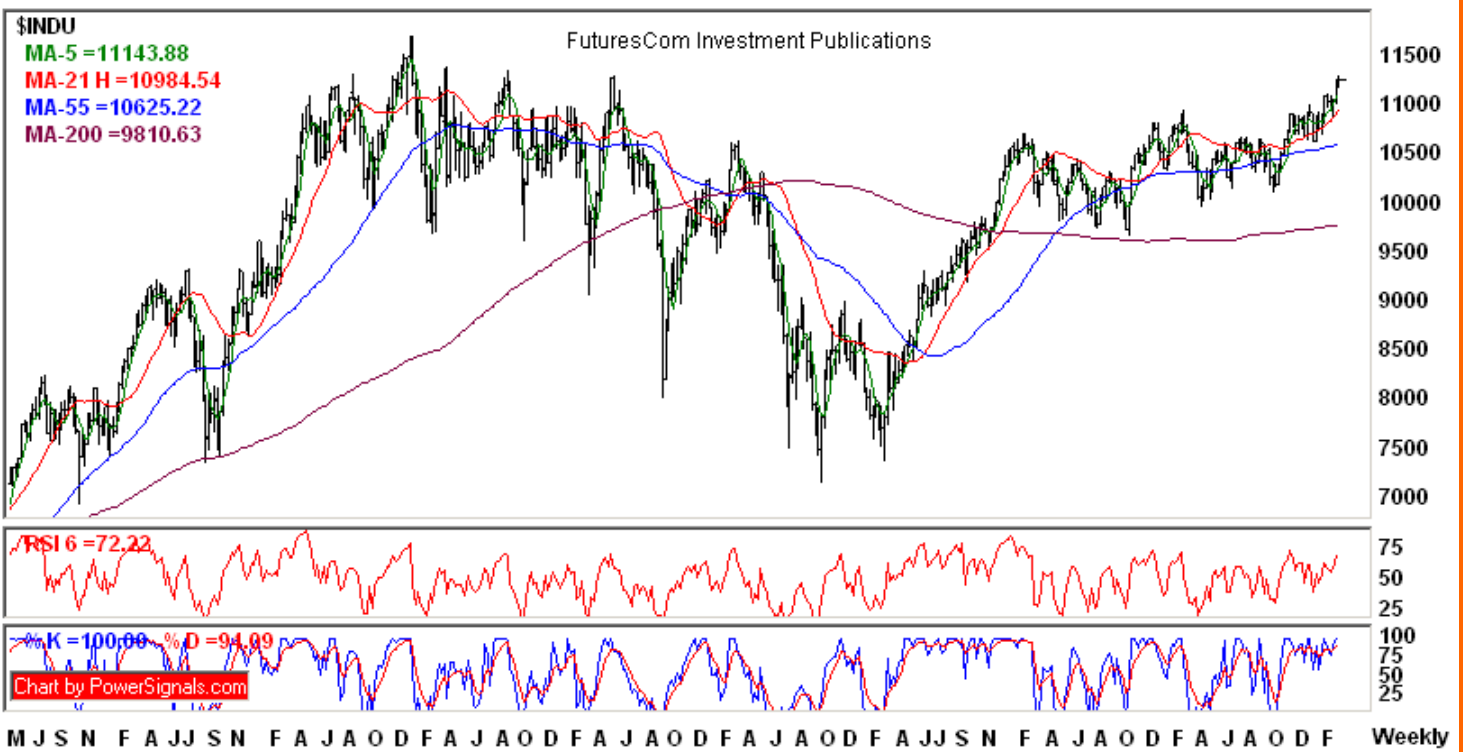
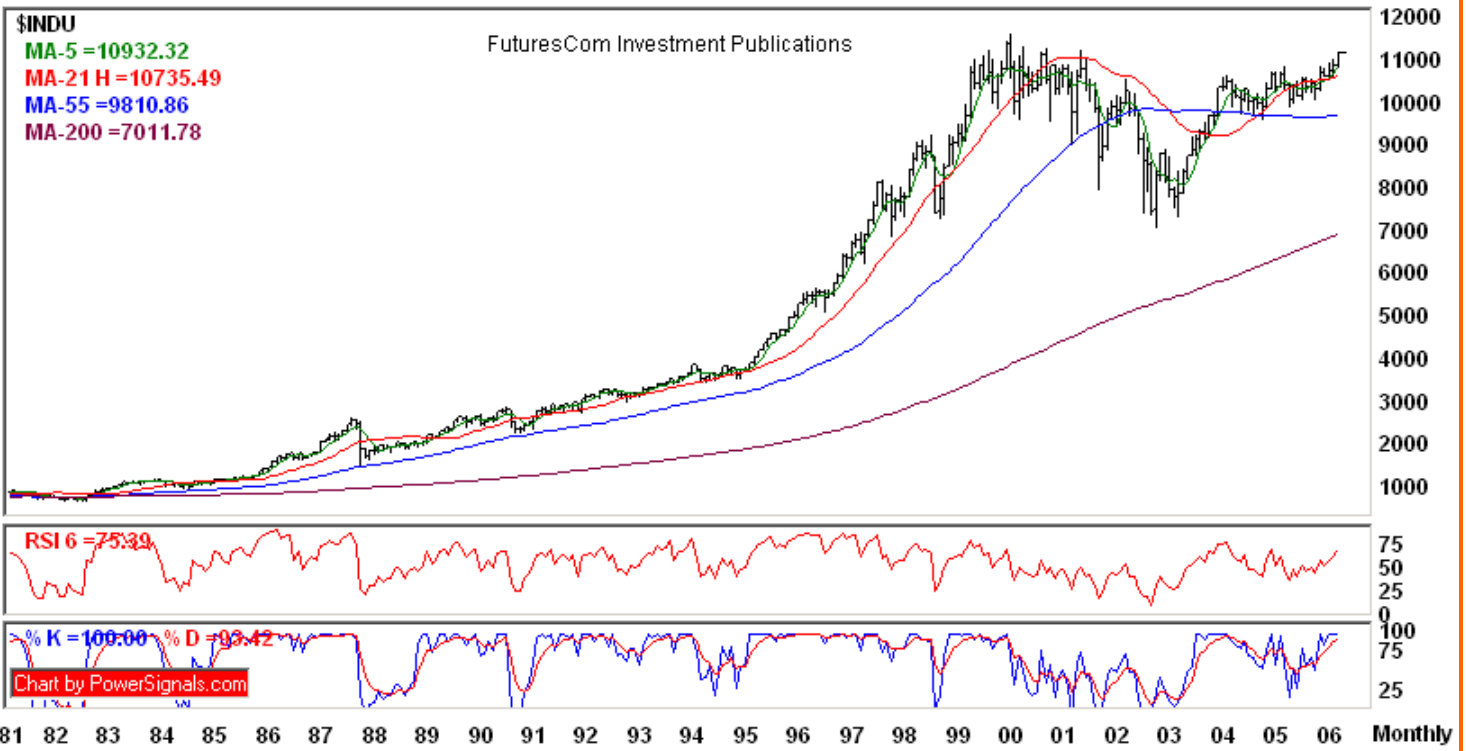
Stay tuned for Updates and Flashes in all markets

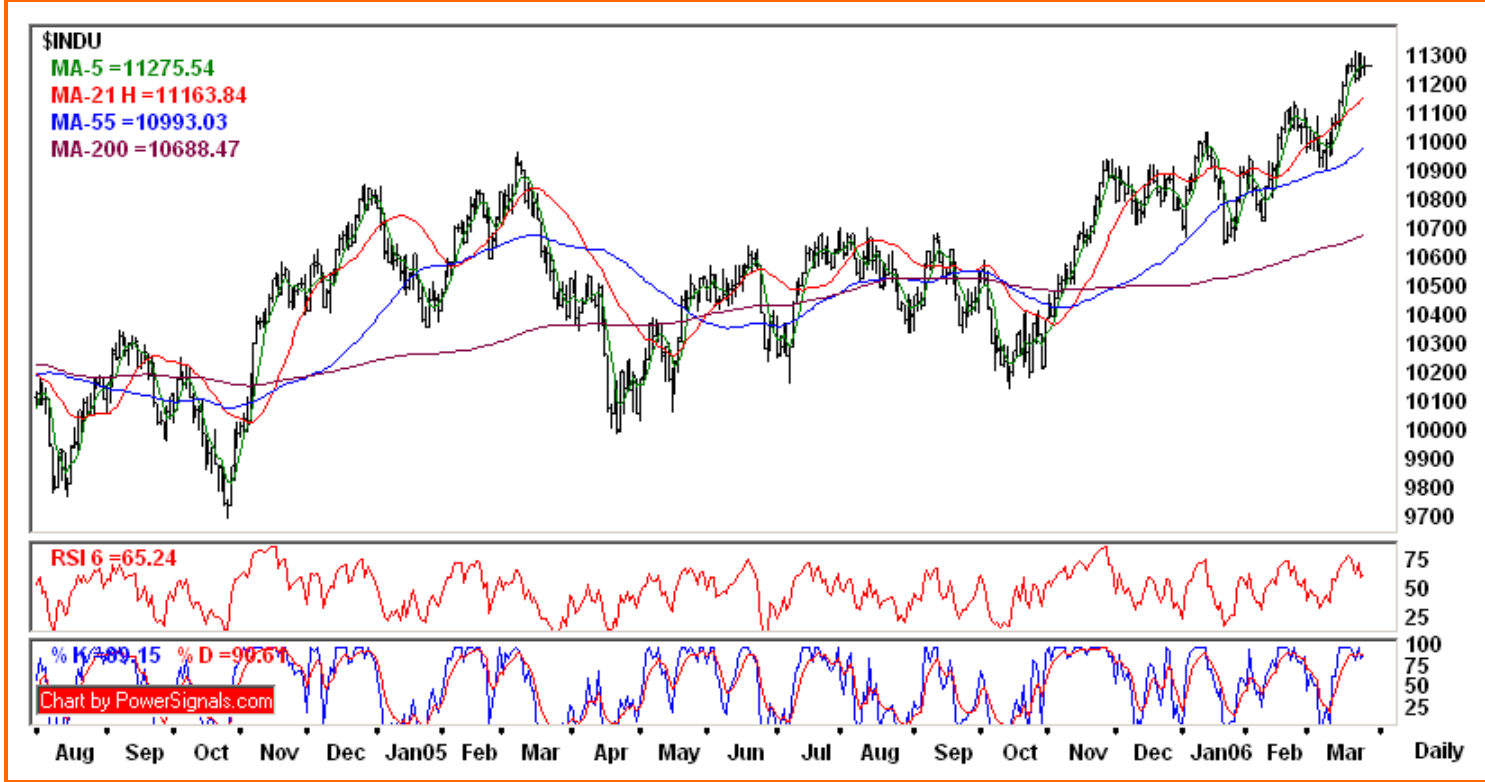
The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Resistance remains near the 11,300.00 to 11,360 region.. A close over augurs for a test of the 11,640.00 to 11,690.00 region..

Support should appear near 11,010.00 to 10,960 and 10,820.00





June SP500

Support should appear near 1310 to 1304.00 and 1289.00.. Traders can buy at 1310.30 and hold for higher prices..

Resistance should appear near the 1334 to 1346 region ...
 Traders should go long if a close over 1316.00 occurs ..



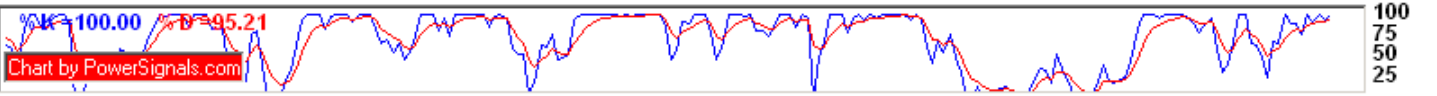
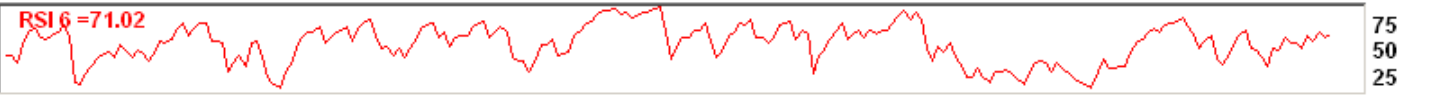
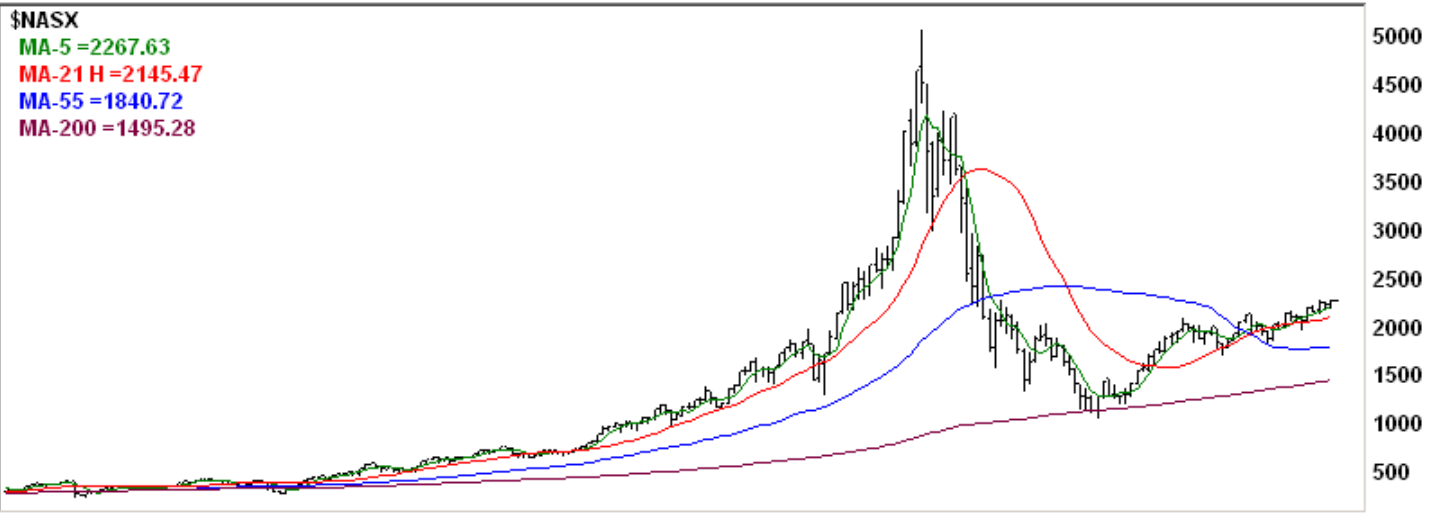


NASDAQ Composite

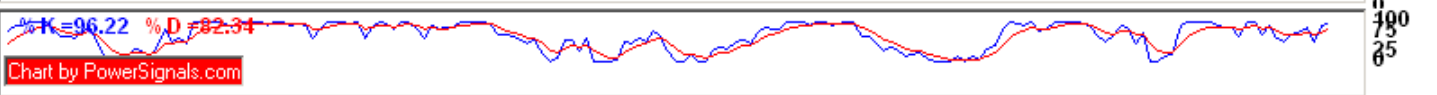
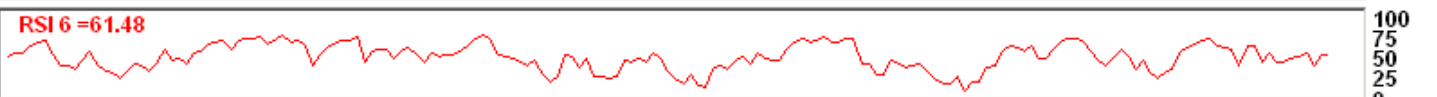
Support should appear near 2295.00 and the 2275.00 to 2267.00 region. Below that buyers should appear near 2226.00 to 2219.00

Resistance remains near 2315.00 to 2322.00, a close over is friendly and augurs for a test of the 2354.00 to 2370.00 region.. Which now appears more than likely than not to occur..

Trade Accordingly



86 87 88 89 90 91 92 93 94 95 96 97 98 99 00 01 02 03 04 05 06 Monthly-N



N D J03 F M A M J J A S O N D J04 F M A M J J A S O N D J05 F M A M J J A S O N D J06 F M Weekly



June Mini Nasdaq 100

Resistance should appear near 1713.50..A close over is friendly and augurs for a test of the 1731.00 to 1738.00 region .

Support should appear near the 1696 to 1689 and 1671.50.
 Below that 1655.00 to 1642.00 should hold.





June Mini Russell 2000

Support is at 751.30 to 748.60 and 742.80 to 741.40.. Traders can buy at 748.70 and risk a close under 78.40 for three days in a row Below that buyers should appear near 734.20 to 732.80 and contain a decline

Resistance should appear near 767.50 to 768.90 and the 776.30 to 777.70 region .. Beyond that sellers should appear near the 783.60 to 786.40 region.

Trade Accordingly. and Stay tuned for updates.





June 10 Year T-Note

Resistance should appear near 107-21 beyond that sellers should appear near 108 -07 and 108-21 which should cap a rally..

Support is at 106-21 and 106-07 ..Failure there is negative and augurs for a test of 105-21 and 105-07



June 30 Year T-Bond

Resistance should appear near 111-21 and 112-07 ,... Beyond that 112-21 should cap a rally..

Support is at 111-07 and 110-21 .. Below that buyers should appear near 110-07 and 109-21 which should contain a decline..

Trade Accordingly



The Frenzied Forex Front

June Yen

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region

Support should appear near 8589 to 8560 and 8499 to 8484





June Euro Currency (EC)

Support should appear at 12030 to 11975 and 11920, a close under augurs for a test of 11805.

Resistance should appear near 12102... Beyond that sellers should appear near 12175 and 12247
Traders can sell at 12173 for a turn lower.. Initially plan on risking a close over 12247 for three days in a row. Beyond that 12320 to 12380 should cap a rally..





June Swiss Franc

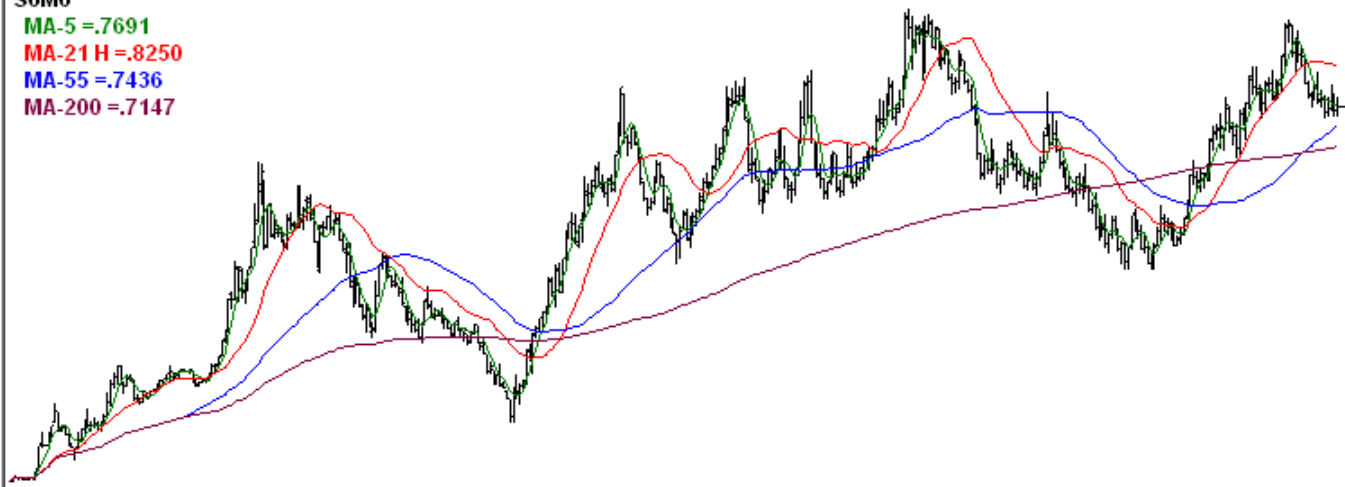
Resistance should appear near 7763 to 7777...Beyond that sellers should appear near 7836 to 7864 and the 7939 to 7954 region.. Traders can sell at 7831 and risk a close over 7957 for three days in a row

Support should appear near 7689 to 7675, a close under augurs for a test of 7601 to 7587 and eventually the 7513 to 7487 region

Traders should go short if a close under 7673 occurs

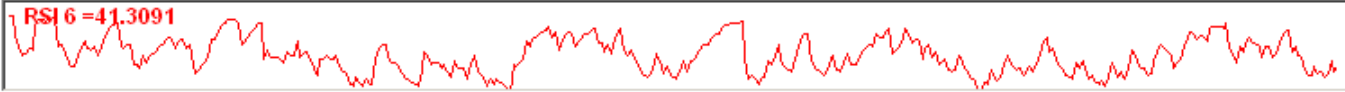
S6M6

MA-5 =.7691
MA-21 H =.8250
MA-55 =.7436
MA-200 =.7147



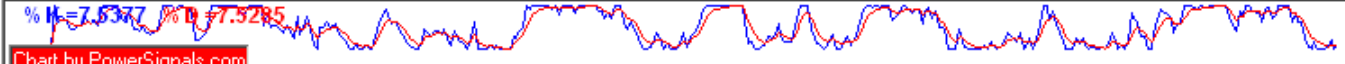
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.8125
.7813
.7500
.7188
.6875
.6563
.6250
.5938
.5625
.5313
.5000
.4688
.4375
.4063
.3750
.3438
.3125
.2813
.2500

RSI 6 =41.3091



100
75
50
25

% K =7.5377 % D =7.5285



75
0

Chart by PowerSignals.com

7273 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 00 01 02 03 04 05 06 Monthly-N

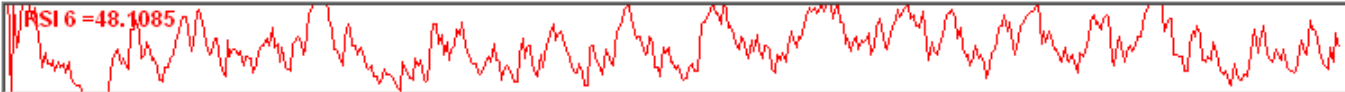
S6M6

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MA-55 =.7920
MA-200 =.7682



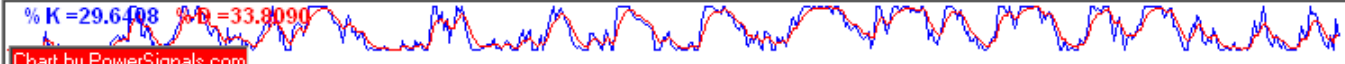
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.8438
.8125
.7813
.7500
.7188
.6875
.6563
.6250
.5938
.5625

RSI 6 =48.1085



75
50
25

% K =29.6408 % D =33.8090



75
0

Chart by PowerSignals.com

Jun Oct Feb Jun Oct Feb Jun Oct Feb Jun Oct Feb Jun Oct Feb Jun Oct Feb Jun Oct Feb Jun Oct Feb Weekly-N



June British Pound

Support should appear near 17380 to 17320 , a close under augurs for a test of 17136 and the 16960 to 16890.region

Resistance should appear near 17560 and the 17740 to 17800 region. Beyond that sellers should appear near 17936..

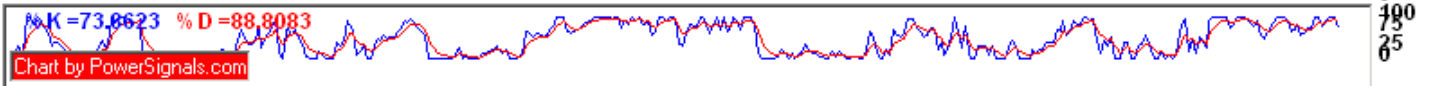




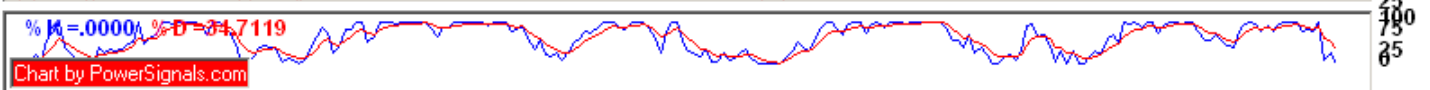
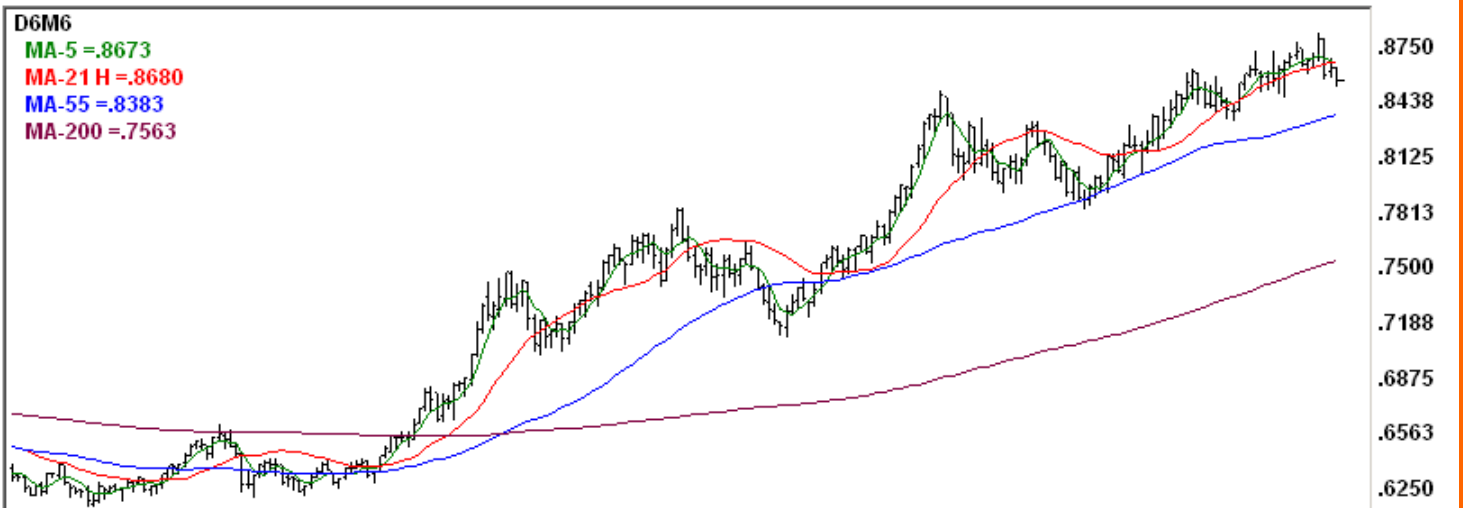
June Canadian Dollar

Resistance should appear near 8668 to 8683, beyond that sellers should appear near 8762 to 8777

Support is at 8560 and the 8499 to 8484 region.. Below that a test of 8406 to 8391 is likely



7374 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 00 01 02 03 04 05 06 Monthly-N



Nov-Jan02 Apr Jun Aug Oct Dec Feb Apr Jun Aug Oct Dec Feb Apr Jun Aug Oct Dec Feb Weekly-N



June Aussie Dollar

Support should appear near 7003 to 6990 and the 6919 to 6906 region .
Resistance should appear near 7074 to 7088 and the 7142 to 7170 region .





Precious Metals

June Gold

Resistance should appear at 571.6 to 572.9 and the 579.2 to 580.5 region.. beyond that 585.5 to 588.0 should cap a rally..

Support is at 564.0 and the 557.7 to 555.3 region . A close under is negative and augurs for a test of the 535.6 to 534.4 region.





May Copper

Support should appear near 23700 to 23540 and the 23220 to 23150 region

Resistance should appear near 24610 to 24690 and the 25110 to 25190 region





May Silver

Support should appear near the 1068.0 to 1058.0 and the 1036.0 to 1032.0 region .

Resistance is at 1096.0 to 1101.0 and the 1130.0 to 1136.0 region





The Exciting Energies

May Crude Oil

Resistance should appear near at 6483 to 6509 and the 6577 to 6591 region

Beyond that sellers should appear near 6659 to 6673 and the 6743 to 6755 region Which should cap a rally.

Support should appear 6350 to 6337, a close under augurs for a test of 6270 to 6257 . Below that buyers should appear near 6190 to 6165 and the 6113 to 6101 region.. .

Trade Accordingly





May Unleaded Gas

Resistance should appear near 18080 to 18220 and the 18560 to 18650 region
 Beyond that sellers should appear near 19020 to 19090 ..

Support should appear near 17800 to 17740 , a close under is negative and augurs for a test of 17380 to 17310 . Below that a test of 16960 to 16890 is likely.





May Heating Oil

Resistance should appear at 18080 to 18220 and the 18580 to 18650 region which should cap a rally..

Support should appear near 17800 to 17740 and 17380 to 17310 . A close under is negative and augurs for a test of 16550 to 16420.

Trade Accordingly ..





The Lively Livestock

Last week the USDA released its cold Storage Survey. The total supply of beef, pork and poultry meat in cold storage as of March 1 was reported to be 2.182 billion pounds, 1% higher than a month ago and 12% larger than in 2005.

Meat supplies in cold storage remain very heavy at this time, amounting to a 226 million pounds more than a year ago.

The increase reflects the overall heavy production levels of meat we have seen this year...

The total supply of pork in cold storage was 518.9 million pounds,, 4% lower than a year ago yet 3% above the five year average. Nevertheless, pork stocks were smaller than expected.

However regardless of expectation, we feel there are still piles of meat around. Simply put over 500 million pounds pork in the freezers is heavy ..

The supply of bellies was reported to be 64.8 million pounds, 6% higher than in January and 14% lower than a year ago. By historical standards, current belly stocks remain heavy.

Again prices remain expensive..

Chickens are running amok in the US... The U.S. usage of chicken in December, January and February this year was up about 10% from a year ago. This is having a negative impact on beef and pork prices. The public is eating more cheap chicken. During the same period domestic pork supplies rose 1.1% and beef was down 1.2%

On March 31st the USDA will release it's All important all Hogs and Pig Crop Report

The slaughter of hogs has been running some above our expectations based on the Last Hogs and Pigs report. After adjusting for live hog imports, the slaughter indicates the June-August pig crop was up 101.9% from 12 months earlier. The most recent report showed the June-August 2005 pig crop up 100.4% from a year earlier.

In addition evidence derived from Gilt and sow slaughter data suggest the breeding herd in both September and December 2005 is larger than the last USDA estimate.

Below our estimate for Friday's USDA estimate of the **March 1st All Hogs and Pigs crop.**

The total herd 102% of 2005, Market herd 102%, and breeding herd 102% of 12 months earlier.

Our estimate of the March-May farrow is 101% . For the June-August farrow, we see an increase of 2% from 2005.

On the Retail side prices of pork in February was up 1.2% from January, but down 1.5% from February 2005. ... For the average of January-February 2006, pork retail prices were 2% below 12 months earlier.

Retail prices need to come down and come down fast if the pork industry wants to avoid a real mess this fall and into next year.. However prices reductions at the stores usually do not occur until a mess is at hand.... So a mess it may well be...

June Cattle

Support should appear near 7602 to 7587 . A close under is negative and augurs for a test of 7517 to 7487 and more likely the 7342 to 7328 region Below that buyers should appear near 7172 to 7142 .

Resistance is at 7762 to 7777 and 7837 to 7867.. Traders can sell at 7832 and risk a close over 7972 for three days in row Beyond that sellers should appear near 8027 to 8047 and 8117 to 8137 which should cap a rally...



June Hogs

Support is at 6742 close under is negative and augurs for a test of 6672 to 6657 .. Failure there is negative and augurs for a test of the 6592 to 6577 and the 6512 to 6482 region..

Resistance should appear near at 6807 to 6837 and the 6907 to 6922 region. Traders can sell at 6807 and risk a close over 6937 for three days in row.. Beyond that sellers should appear near 6992 to 7002 .

Traders should go short i a close under 6737 occurs.,

Traders should Buy 2 August and Sell 2 June Hogs at on the open Monday



May Pork Bellies

Resistance should appear near 8932 to 8967 and 9042 to 9062 .. Beyond that sellers should appear near 9137 to 9157 and the 93217 to 9347 region , which should cap a rally

Support is at 8682 to 8667 and the 8592 to 8562 region A close under is negative and augurs for an eventual test of the 8317 to 8302 .region.

Trade Accordingly..



The Grande' Grains

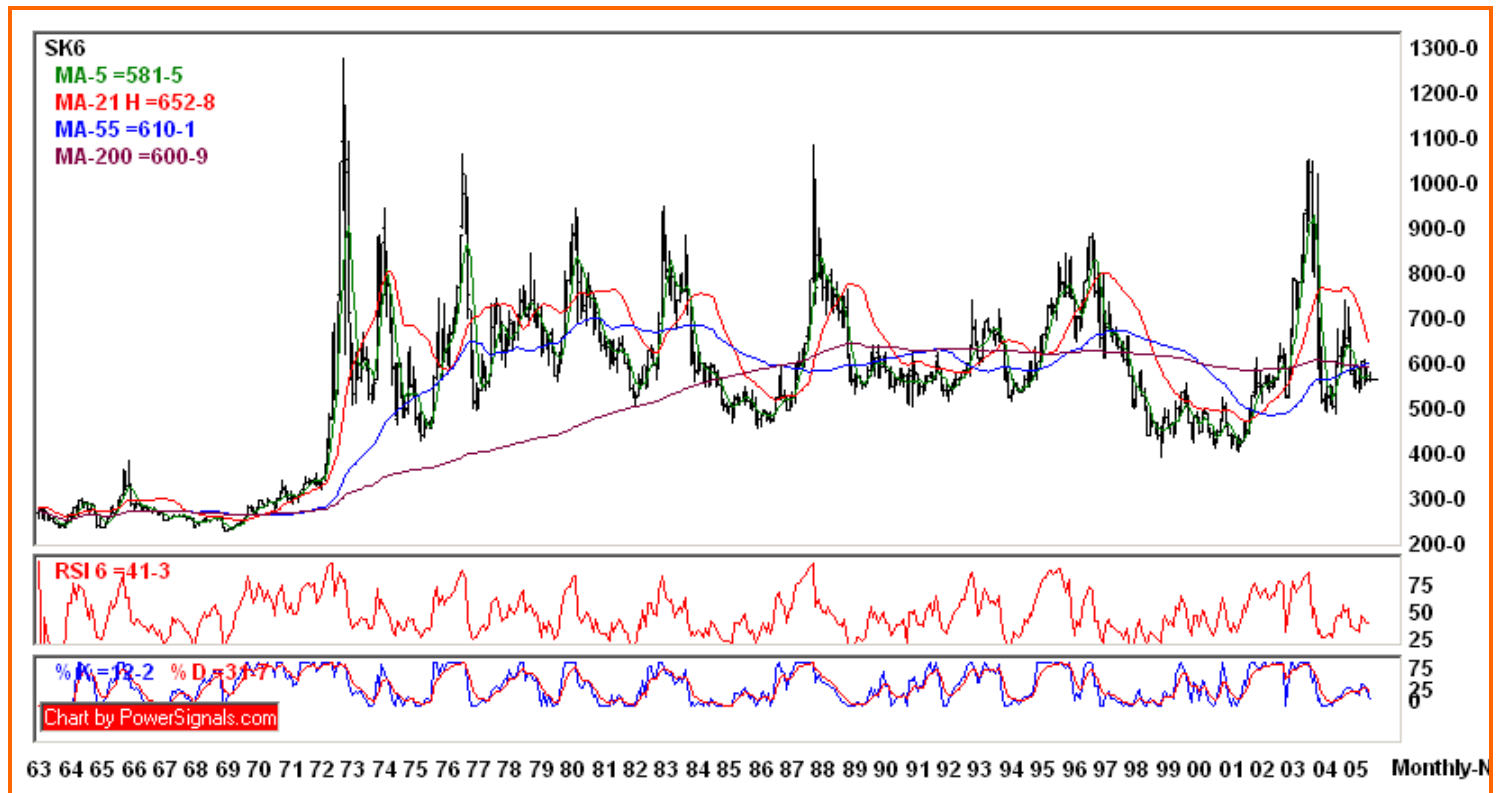
May Soybeans

Recommended open position long 580 $\frac{3}{4}$

Resistance at 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$. a close over is friendly and augurs for a test of 594 $\frac{1}{2}$ to 595 $\frac{3}{4}$ and the 610 $\frac{1}{4}$ to 611 $\frac{1}{4}$ region ..

Support should appear near 573 $\frac{1}{4}$ to 571 $\frac{3}{4}$ and the 565 $\frac{1}{2}$ to 564 region which should contain a decline. Below that buyers should appear near 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$ and contain a decline ..

Aggressive Traders should go long if a close over 580 $\frac{3}{4}$ occurs.





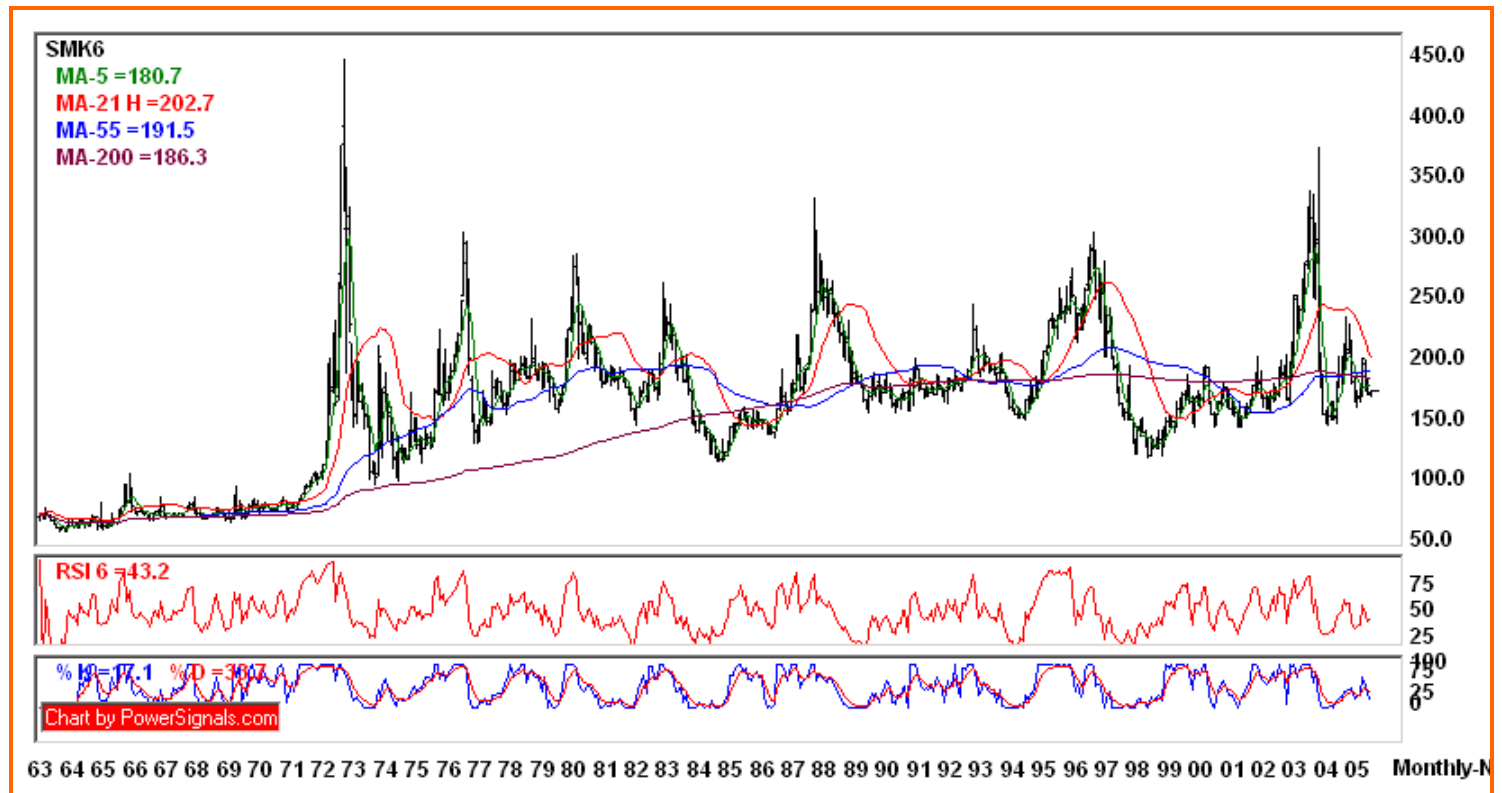
May Soymeal

Recommended open position Long at 173.8

Resistance should appear near 177.4 to 178.0 , a close over is friendly and augurs for a test of 180.8 to 182.2 and the 185.8 to 186.5 region. Beyond that sellers should appear near 190.2 to 190.9

Support should appear near 173.8 to 173.1 and the 169.6 to 168.9 region Traders can buy at 169.8 and risk a close under 156.4 for three days in a row.. Below that buyers should appear near 161.5 to 160.9 and the 157.6 to 156.9 region, which should contain a decline..

Traders should go long if a close over 175.7 occurs.





May Soybean Oil

Recommended open position Long 2 at 2352 avg

Resistance should appear near the 2315 to 2322 , a close over is friendly and augurs for a test of 2354 to 2370 and the eventually the 2411 to 2419 region. .

Support should appear near 2267 and the 2226 to 2219 region. Below that Buyers should appear near 2185 to 2170



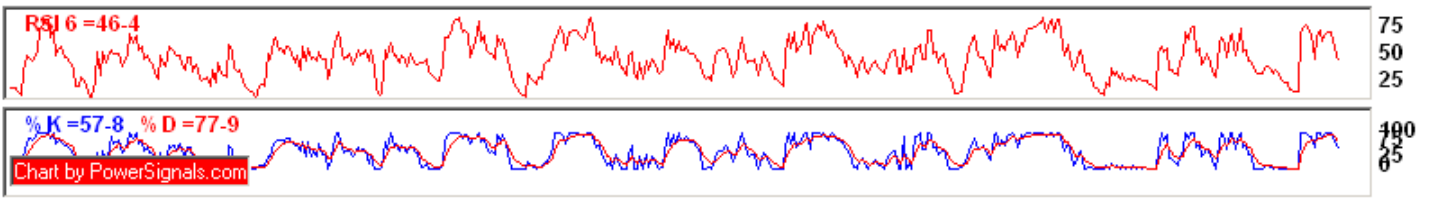


May Corn

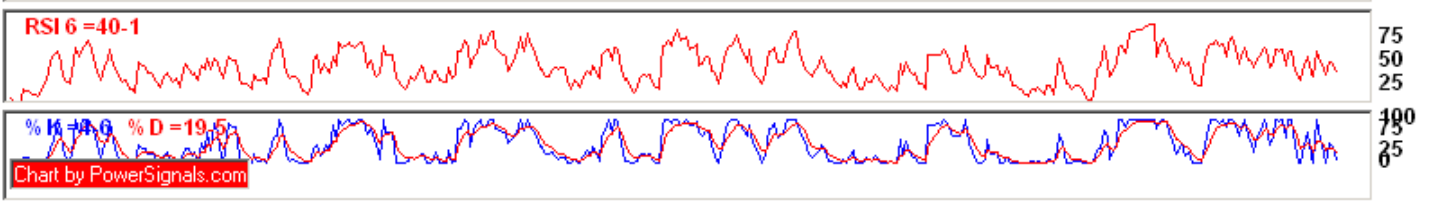
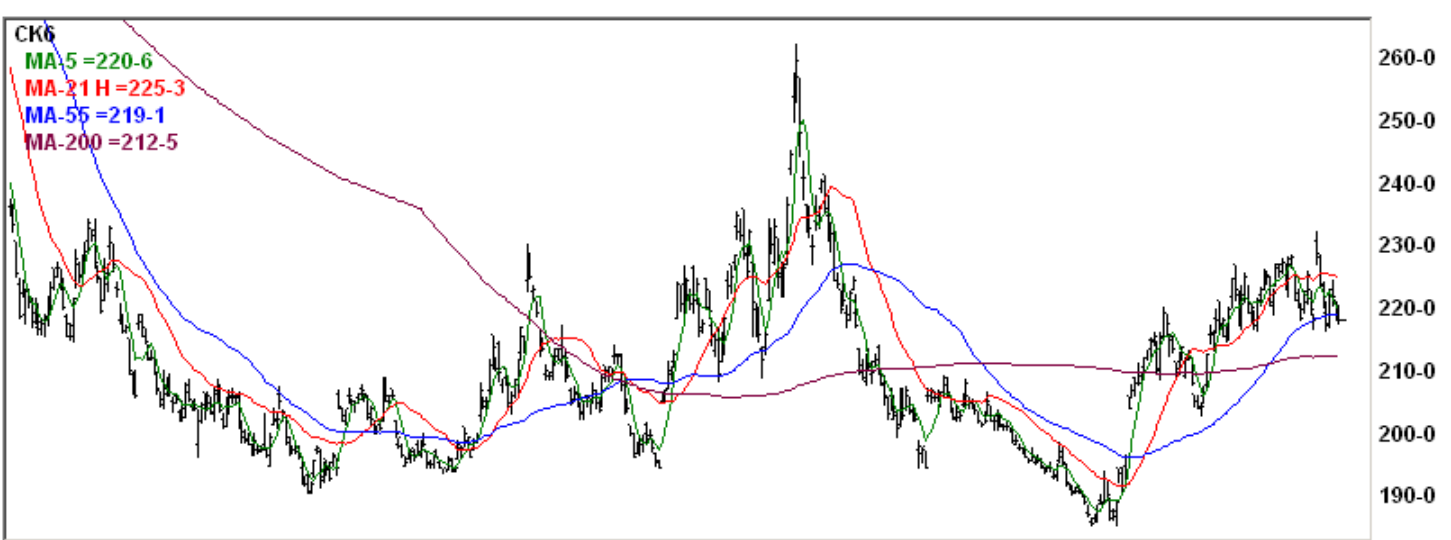
Resistance should appear near 221 ¾ to 222 ¾ , a close over is friendly and augurs for a test of 226 3/ to 227 1/ 2 and the 231 ½ to 232 ¼ region

Support is at 218 ½ to 216 and 213 ½ to 212. Traders can buy at 213 ¾ and hold for higher prices.. Below that buyers should appear near 208 ¾ to 208.. Trade Accordingly





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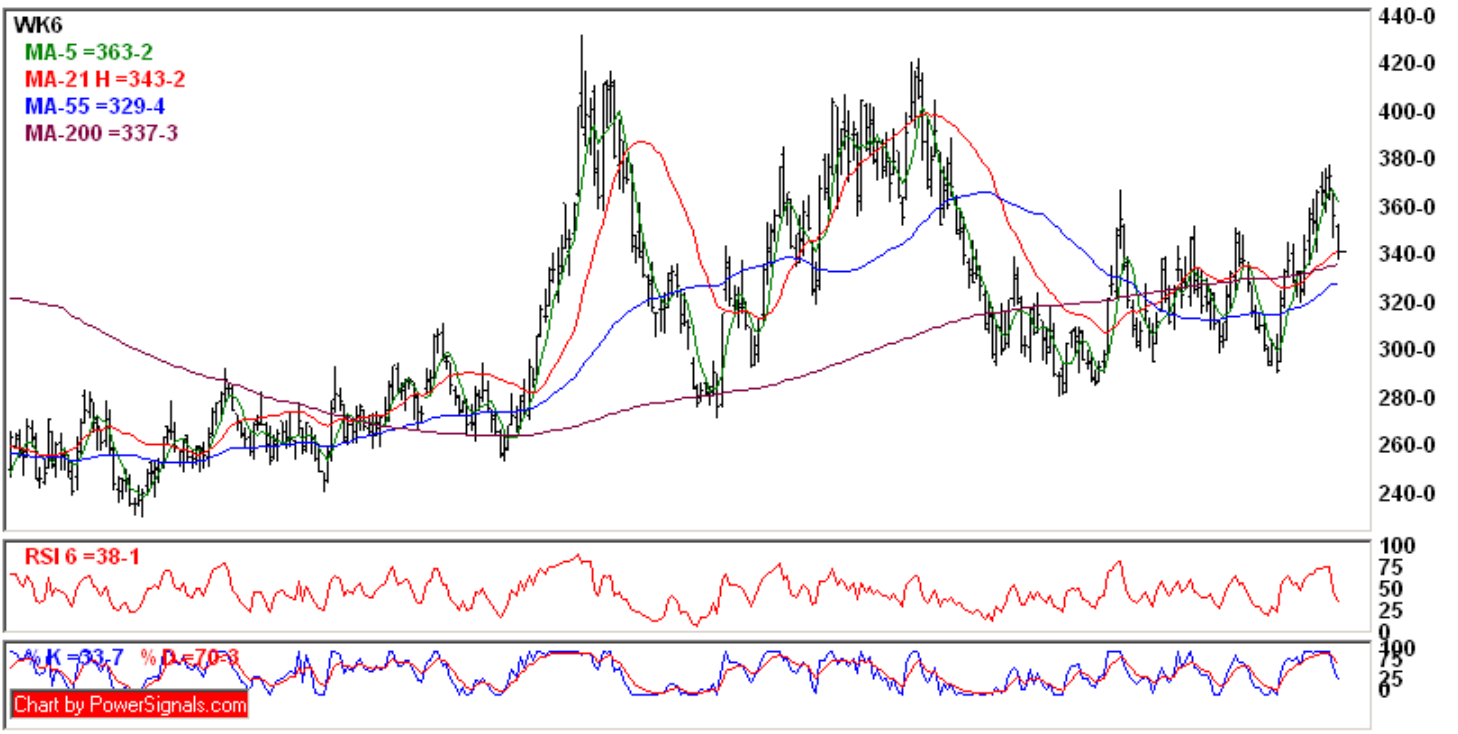
Aug Sep Oct Nov Dec Jan05 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan06 Feb Mar Daily-N

May Wheat

Resistance should appear near $349 \frac{1}{2}$ to $350 \frac{1}{4}$ and the $355 \frac{1}{4}$ to $356 \frac{1}{4}$ region .. Beyond that $361 \frac{1}{4}$ to $362 \frac{1}{4}$ region.

Support should appear near $338 \frac{3}{4}$ to $337 \frac{3}{4}$ and $332 \frac{3}{4}$ to $331 \frac{3}{4}$. Below that buyers should appear near 327 to $326 \frac{1}{4}$ and the $321 \frac{1}{4}$ to $319 \frac{1}{2}$ region.





The Satisfying Softs

July ' The Monster ' Coffee

Support should appear near 10680 to 10580 and 10360 to 10320 .. Failure there is negative and augurs for a test of 10050 to 10000.

Resistance should appear near 10820 and the 10960 to 11010 region.. Beyond that sellers should appear near 11300 to 11360







July Cocoa

Support is at 1496 to 1484 and 1459 to 1453 .. Below that a test of 1421 to 1415 and the 1383 to 1377 region is likely.

Resistance should appear near the 1529 to 1535 region... Beyond that sellers should appear near 1569 to 1576 and the 1609 to 1615 region , which should cap a rally..

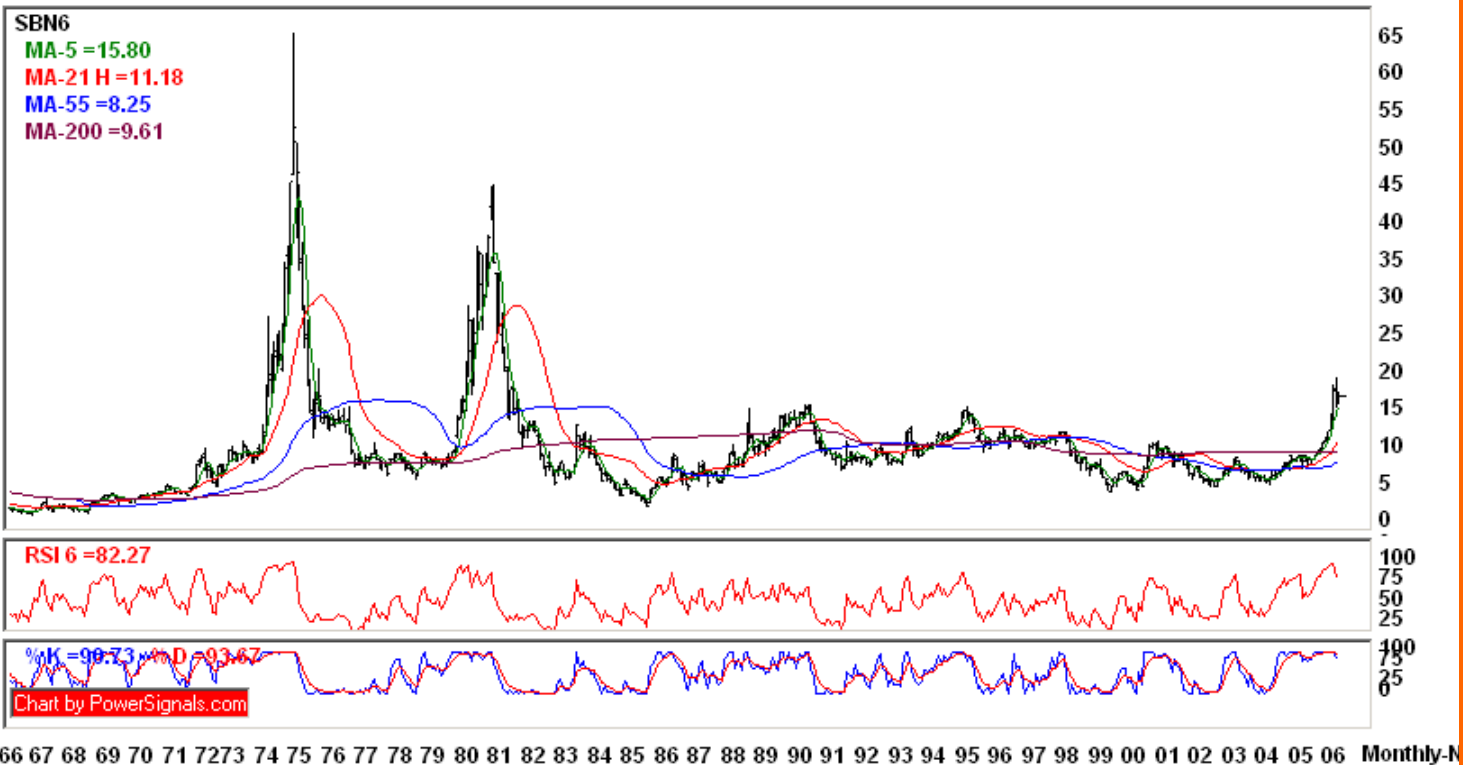


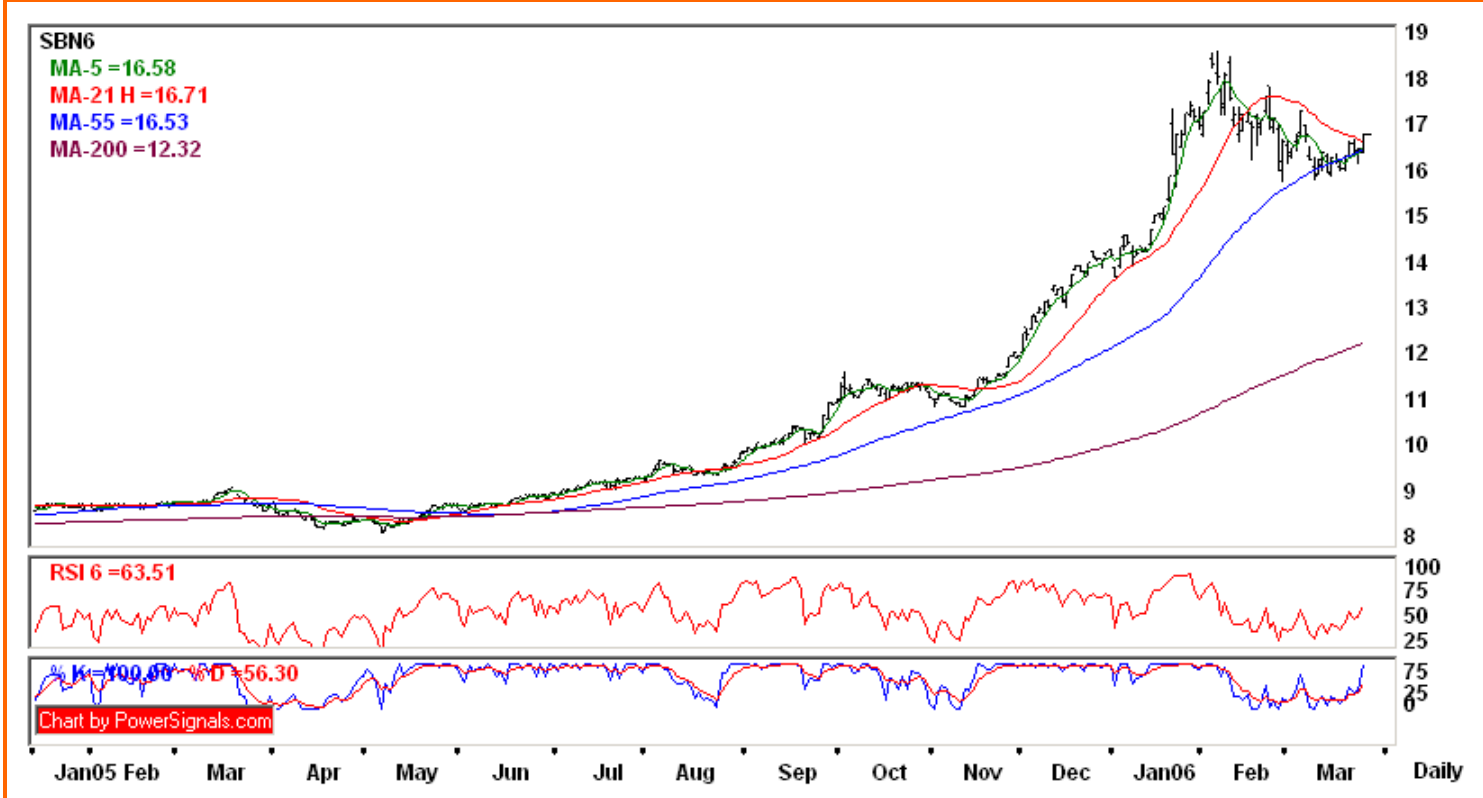


July Sugar

Resistance should appear near 1731 to 1738 and the 1808 to 1822 region.. Beyond that sellers should appear near 1858 to 1865 which should cap a rally..

Support should appear near 1655 to 1642, a close under is negative and augurs for a test of 1615 to 1609 region .. Below that buyers should appear near 1576 to 1569 and the 1535 to 1529 region.





July Cotton

Support should appear near 5355 to 5354 and the 5285 to 5355 region. Failure there is negative and augurs for a test of 5140 to 5125 and the 5070 to 5055 region ..

Resistance should appear near 5490 to 5505 and 5555 to 5580.. Beyond that sellers should appear near 5715 to 5730 which should cap a rally..





- A Ship in Harbor is Safe...But that is not what ships are built for -

Traders should stay tuned for additional commentary and recommendations for all markets via Updates and Flashes..

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Sunday March 26th 2006

1:30 PM South Florida Beach Time

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BW Recommended Open Positions 3-25-2006

Long May Soybeans 580 3/4

Long 2 May Soybean Oil 2352 avg

Long May Soymeal 173.8