

Bi-Weekly Investment Outlook

Saturday April 22nd 2006 Issue # 241

“Observation, Experience, Memory and Mathematics--These are what a successful trader must depend on. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory.” -Reminiscences of a Stock Operator-

Saturday April 22nd 2006
2:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Resistance remains near the 11,640.00 to 11,690 region

Support should appear near 11,300 and 11,155.00, which should hold..



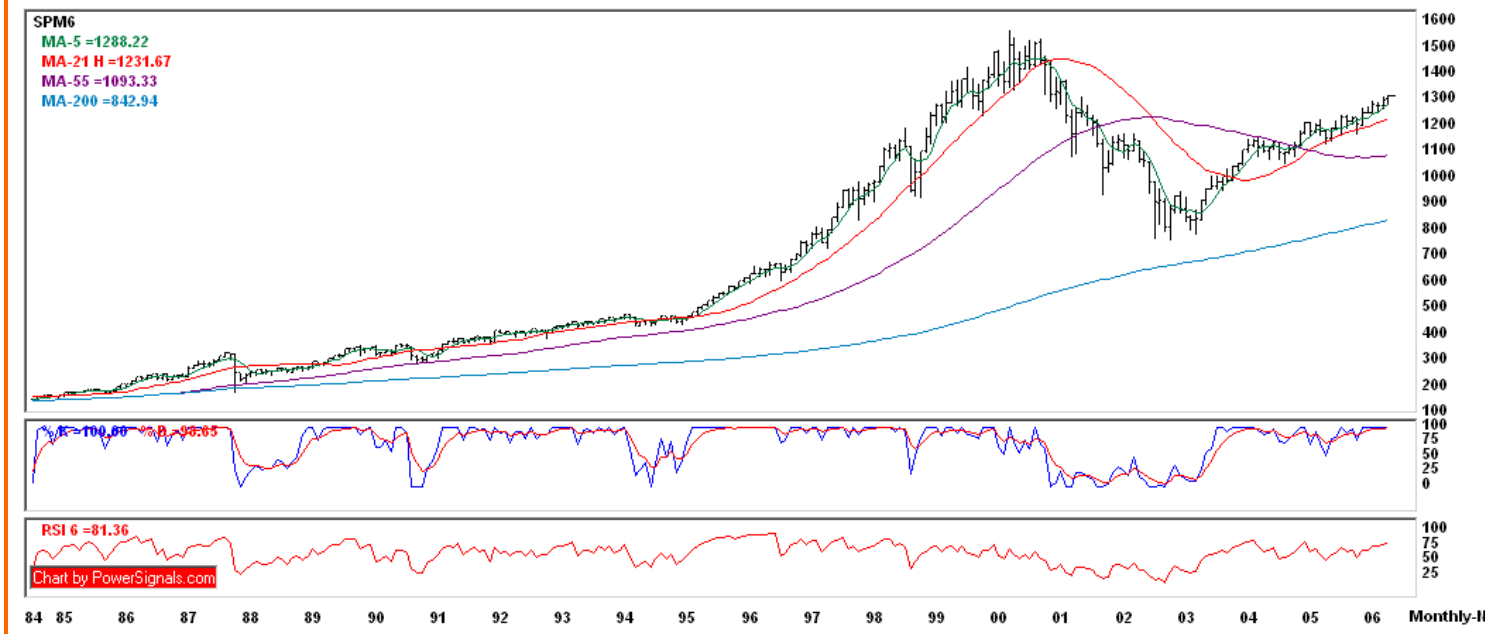


June SP500

Support should appear near 1310 to 1304.00 and 1289.00..

Traders can buy at 1289.30 and hold for higher prices..

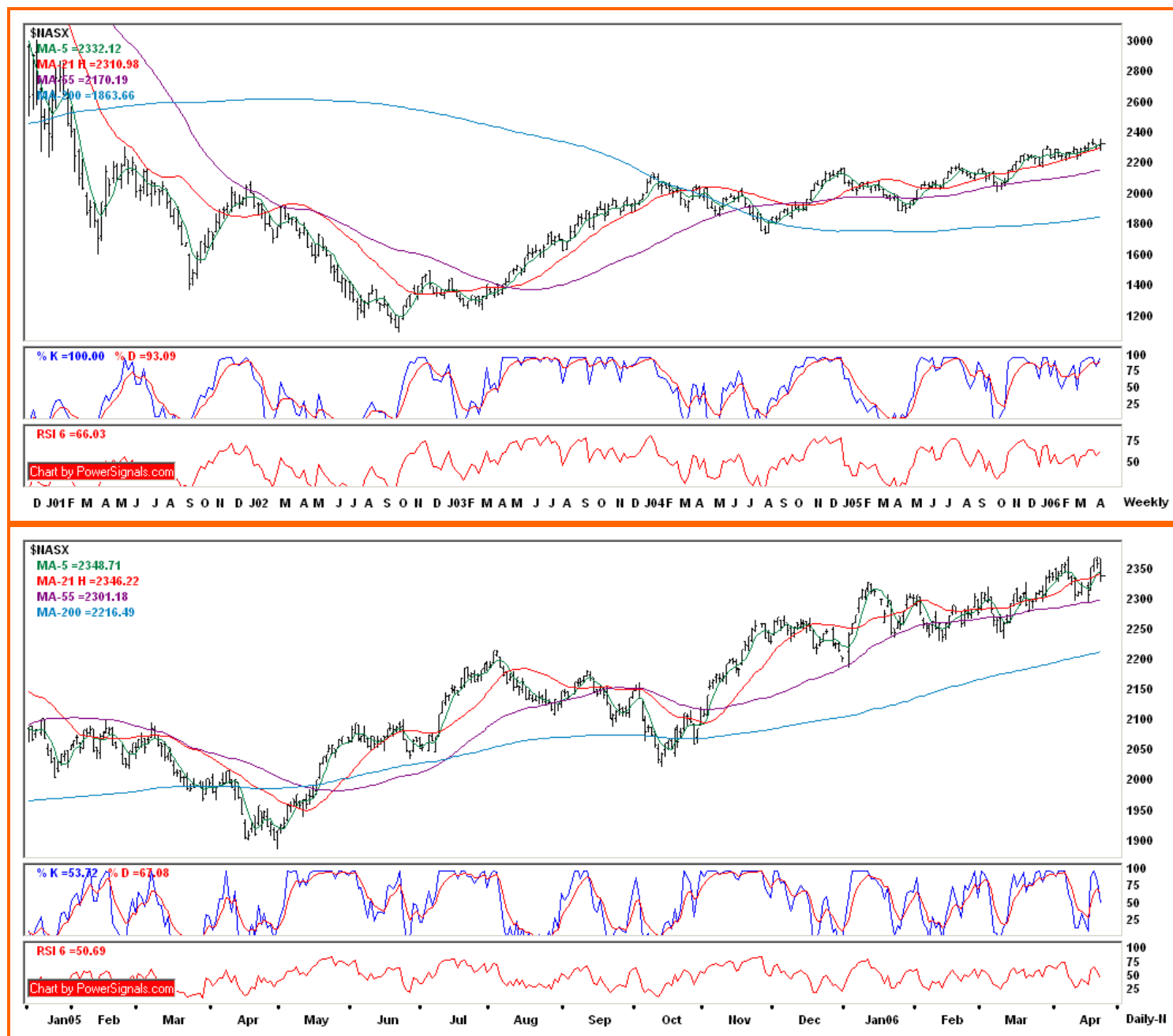
Resistance should appear near the 1334 to 1346 region ...



NASDAQ Composite

Support should appear near 2322 to 2315 and the 2275.00 to 2267.00 region. Below that buyers should appear near 2226.00 to 2219.00

Resistance remains near 2354.00 to 2370.00 region.. Beyond that a test of 2411 to 2419 region is likely
Trade Accordingly



June Mini Nasdaq 100

Resistance should appear near the 1731.00 to 1738.00 region.. A close over augurs for a test of the 1774 to 1780 region

Support should appear near the 1696 to 1689 and 1671.50. Below that 1655.00 to 1642.00 should hold... Traders can buy at 1697 and hold for higher prices..

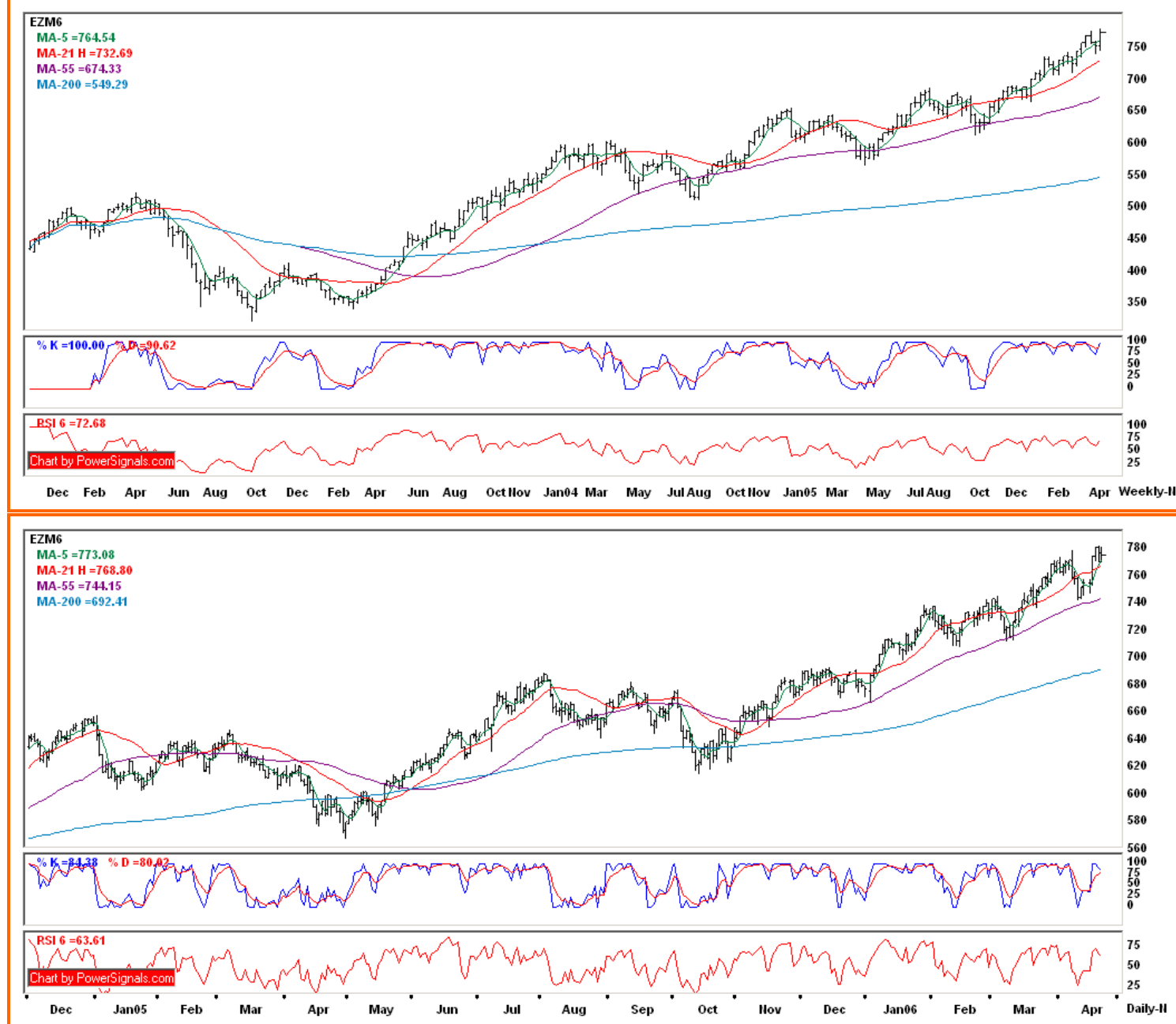


June Mini Russell 2000

Support is at 768.90 to 767.50 and the 760.10 to 758.70 region .. Below that buyers should appear near 751.30 to 748.60 and contain a decline Traders can buy at 760.30 and risk a close under 748.20 for three days in a row

Resistance should appear near 783.60 to 786.40 and the 793.90 to 795.40 region Above that sellers should cap a rally near the 802.90 to 804.40 region

Trade Accordingly



Trade Accordingly. and Stay tuned for updates.

June 10 Year T-Note

Resistance should appear near 106-07 and 106-21 beyond that sellers should appear near 107 -07

Support is at 105-21 and 105-07.. below that a test of 104-21 is likely



June 30 Year T-Bond

Resistance should appear near 107-21 and 108-07..Which should cap a rally.

Support is at 107-70 and 106-21 Below that a test of 106-07 and the 105-21 region is likely
 Trade Accordingly



The Frenzied Forex Front

June Yen

Recommended Open Position Short at 8560

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region.. Beyond that sellers should appear near 8856 to 8871

Support should appear near 8589 to 8560, a close under augurs for a test of 8499 to 8484 and eventually the 8314 to 8300 region





June Euro Currency (EC)

Recommended Open Position Short 2 at 12235 avg

Support should appear at 12380 to 12320 , a close under is negative and indicates a test of 12175 .

Resistance should appear near 12455 and the 12530 region





June Swiss Franc

Recommended Open Position Short 2 at 7802 avg

Resistance should appear near 7939 to 7954 and 8029 to 8044

Support should appear near 7777 to 7763 and the 7689 to 7675 region

Traders should go short if a close under 7836 occurs



June British Pound

Support should appear near 17800 to 17740 and 17380 to 17320

Resistance should appear near 17936 and 18080 to 18220





June Canadian Dollar

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region

Support is at 8777 to 8762.. a close under is negative and augurs for a test of 8589 to 8560

Trade Accordingly





June Aussie Dollar

Support should appear near 7428 to 7414 and 7342 to 7328

Resistance should appear near 7487 to 7513 and 7587 to 7601



Precious Metals

June Gold

Resistance should appear at 648.30 to 650.9 and the 665.9 to 667.3 region, which should cap a rally.

Support is at 619 to 616.5 and the 603.5 to 602.3 region

....Pick Your Poison ...



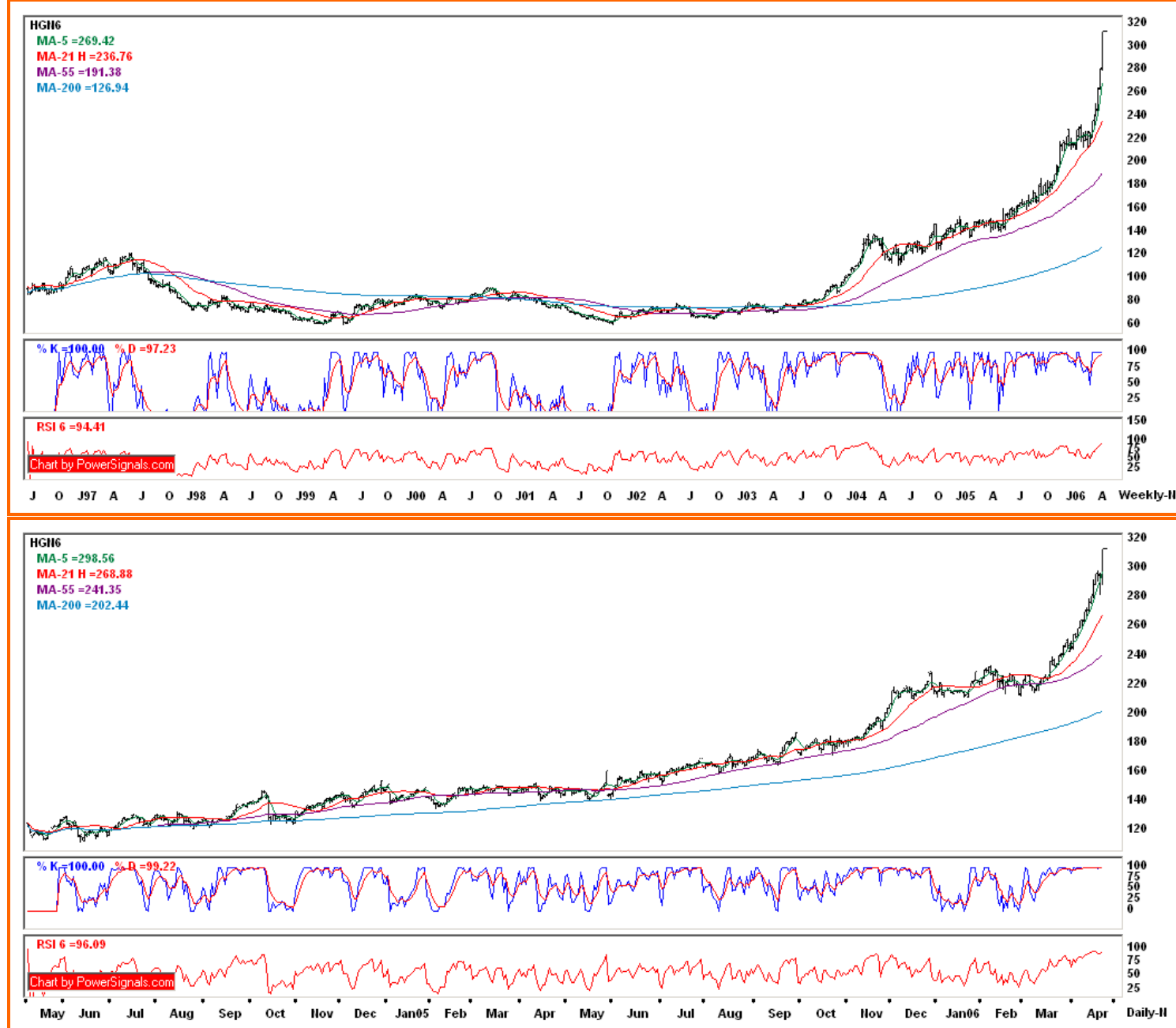


July Copper

Resistance should appear near 319.4 to 321.3 and the 331.9 to 332.8 region.. Beyond that 342.5 to 344.3 should cap a rally..

Support should appear near 28290 to 2820 and the 26720 to 26630 region

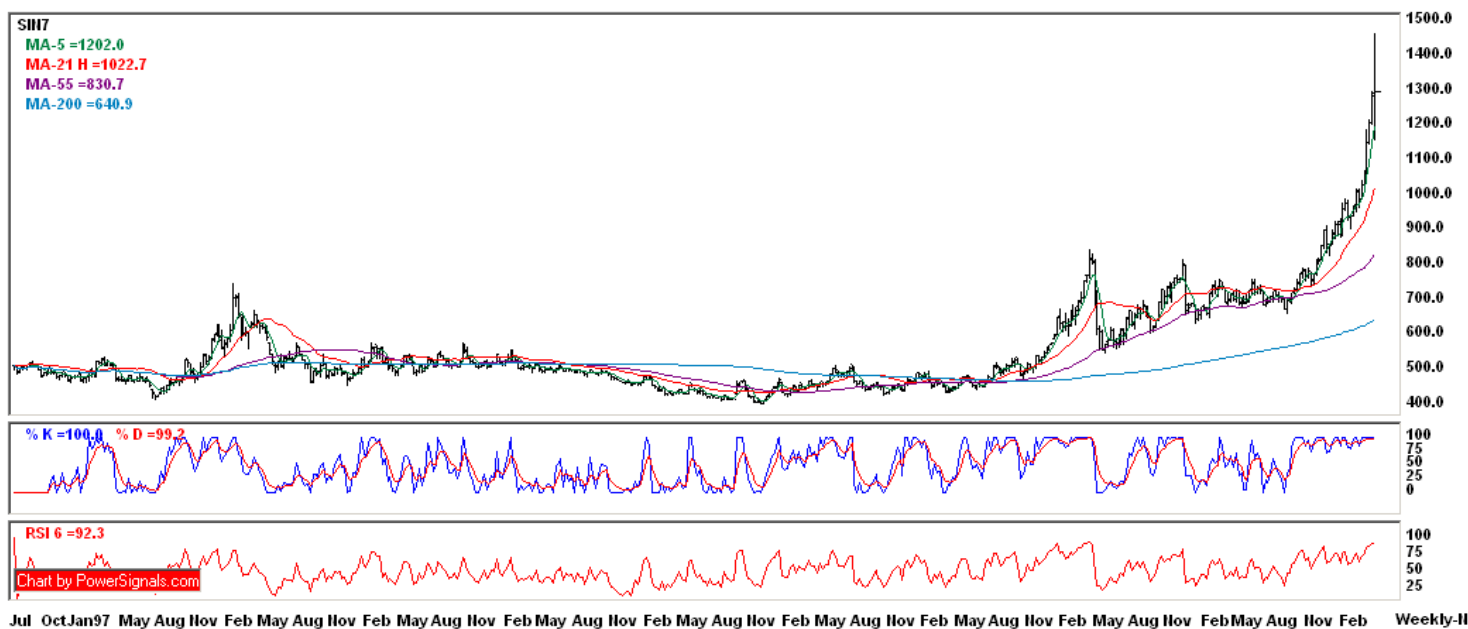




July Silver

Support should appear near the 1203 to 1192 and the 119 to 1164.0 region
Below that a test of 1036.0 to 1032.0 is likely .

Resistance is at 1334.0 to 1346.0 and the 1415 to 1421 region Beyond that sellers should appear near 1484.0 to 1496.0 and the 1529.0 to 1535 region



The Exciting Energies

June Crude Oil

Resistance should appear near at 7587 to 7601 and the 7763 to 7777 region ..Beyond that sellers should appear near 8119 to 8134 and 8300 to 8314, which should cap a rally..

Support should appear 7428 to 7414 and the 7342 to 7328 region .. A close under augurs for a test of 7170 to 7143 and the 7088 to 7074 regionFailure there is negative and indicates a test of the 6836 to 6809 region..

Trade Accordingly



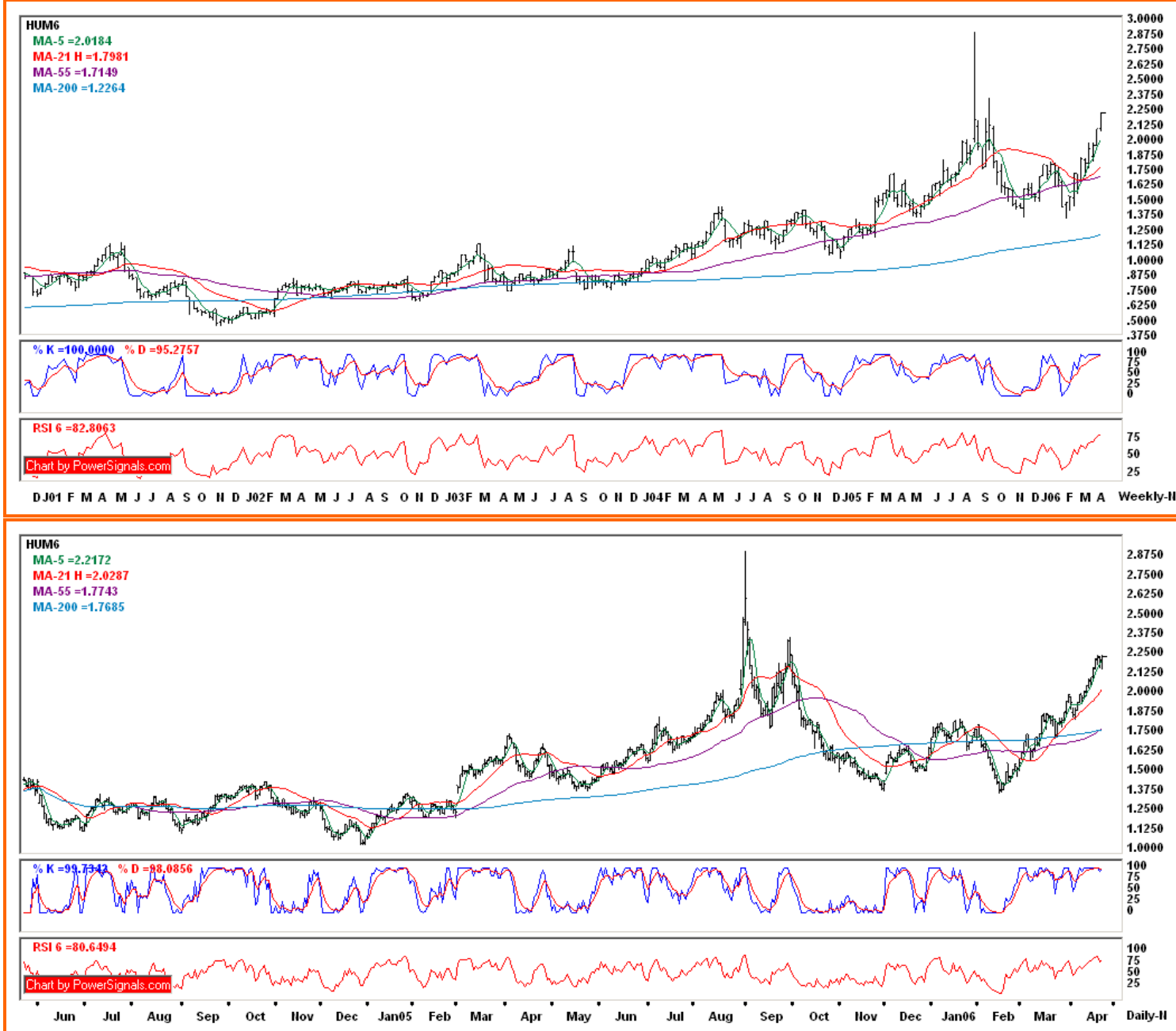


June Unleaded Gas

Resistance should appear near 22190 to 22260 and the 23150 to 23220 region ..Beyond that sellers should appear near 24110 to 24190 and the 26120 to 2620 region

Support should appear near 21340 to 21260 and 20890 to 2080 , a close under is negative and augurs for a test of 18220 to 18080.





June Heating Oil

Resistance should appear at 21260 to 21340 and the 217 to 21850 region ..Beyond that sellers should appear near 23150 to 23220

Support should appear near 20420 to 20340 A close under is negative and augurs for a test of 19090 to 19020 and the 18220 to 18080 region

Trade Accordingly ..



The Lively Livestock

June Cattle

Support should appear near the 7342 to 7328 region Below that buyers should appear near 7172 to 7142 and 7087 to 7072..

Resistance is at 7487 to 7512 and 7587 to 7602 Traders can sell at 7487 and risk a close over 7607 for three days in row Beyond that sellers should appear near 7672 to 7692 and the 7762 to 7777 region which should cap a rally...



June Hogs

Recommended Open Position Short at 6657

Recommended Open Spread : Short 2 June at 6640 / Long 2 August 6587

Support is at 6592 to 6577 and the 6512 to 6482 region.. A close under augurs for a test of 6432 to 6417 and the 6352 to 6337 region.. Below that buyers should appear near 6112 to 6102

Resistance should appear near at 6657 to 6672 and 6742 to 6757 Beyond that sellers should appear near 6807 to 6837, which should cap a rally.

Traders should go short if a close under 6572 occurs.,

Spreaders should Buy 2 August and Sell 2 June Hogs at on the open Monday

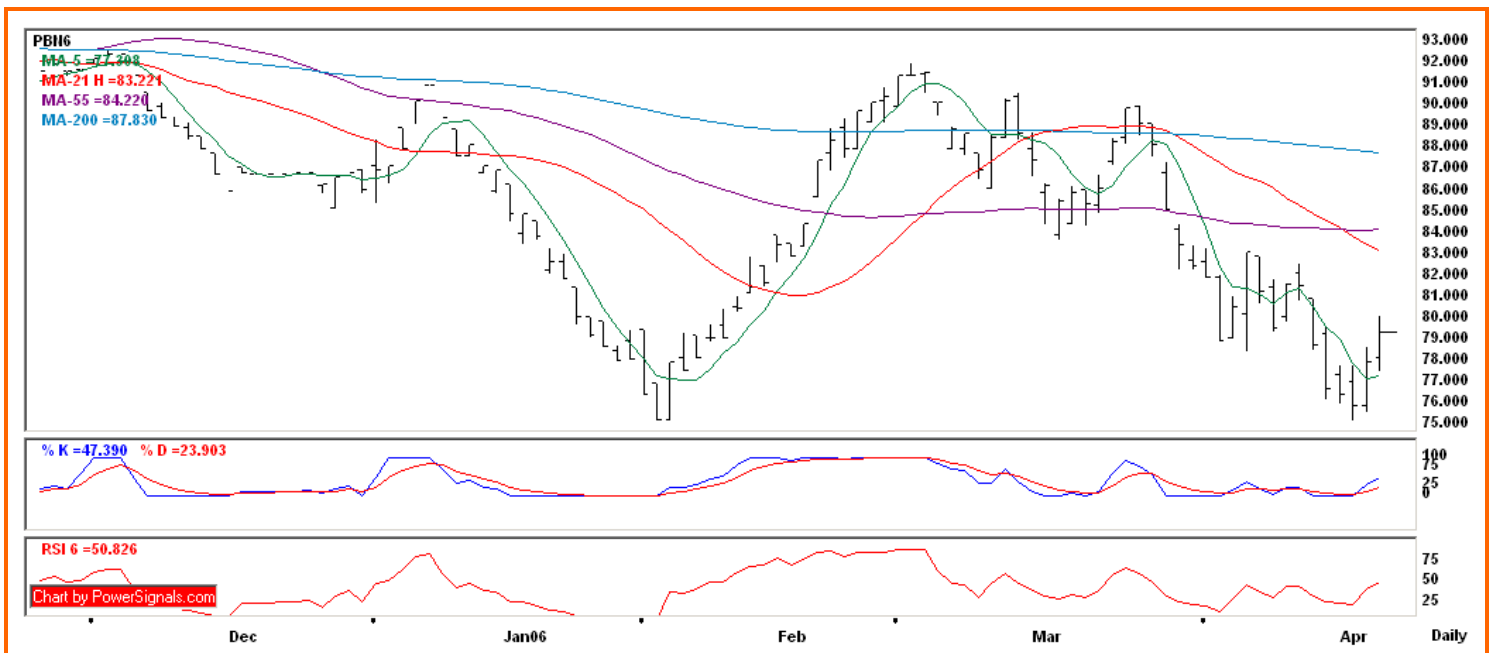


July Pork Bellies

Resistance should appear near 8027 to 8047 . Beyond that sellers should appear near 8297 to 8317 and the 8392 to 8407 region .. Above that sellers should appear near 8557 to 8587 and cap a rally.

Support is at 7867 to 7837 and 7777 to 7762 .. A close under is negative and augurs for an eventual test of the 7602 to 7587 region.. Below that buyers should appear near 7342 to 7327

Trade Accordingly..



The Grande' Grains

May Soybeans

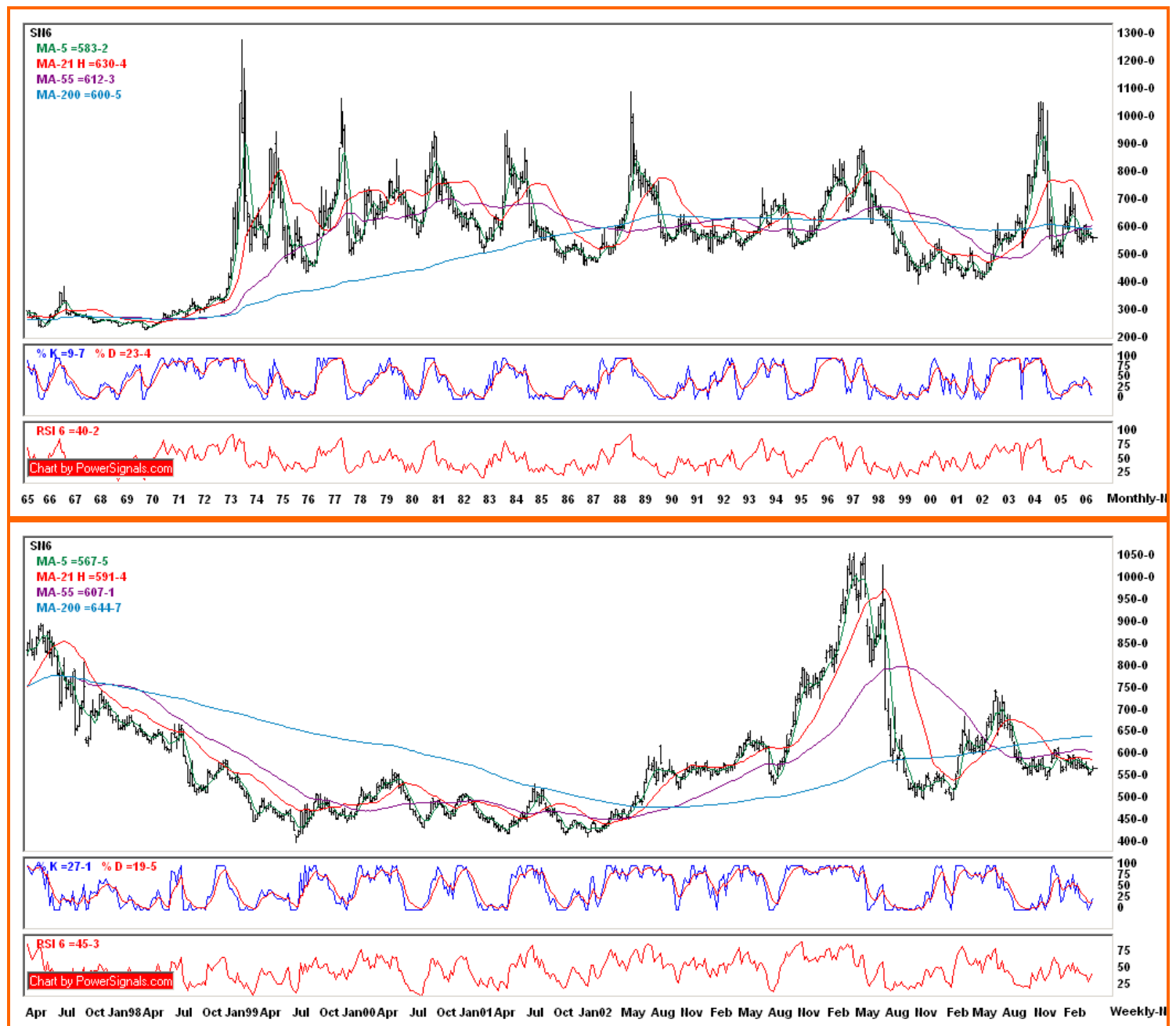
Recommended open position long 573 1/2

Traders should roll the recommended long May Beans to July on the day session open Monday

July Soybeans

Resistance at 579 1/4 to 580 1/2 . a close over is friendly and augurs for a test of 594 1/2 to 595 3/4 and the 610 1/4 to 611 1/4 region ..

Support should appear near 580 1/2 to 579 1/4 and 573 1/4 to 571 3/4 which should contain a decline. Below that buyers should appear near 557 3/4 to 555 1/4 ..





May Soymeal

Recommended open position Long at 177.5

Traders should roll the recommended long May Meal to July on the day session open Monday..

July Soymeal

Resistance should appear near 173.1 to 173.8 a close over is friendly and augurs for a test of 180.8 to 182.2 and the 185.8 to 186.5 region.

Support should appear near the 169.6 to 168.9 region Traders can buy at 169.8 and risk a close under 156.4 for three days in a row.. Below that buyers should appear near 161.5 to 160.9 and the 157.6 to 156.9 region, which should contain a decline..

Traders should go long if a close over 173.9 occurs..





July Soybean Oil

Resistance should appear near 2511 to 2519 and the 2612 to 2620 region

Support should appear near 24769 to 2461 and the 2419 to 2411 region..



May Corn

Recommended Open Position Long at 235

Traders should roll the recommended Long May corn to July on the day Session Open Monday

July corn

Resistance should appear near $251 \frac{1}{4}$ to $251 \frac{3}{4}$, a close over is friendly and augurs for a test of $261 \frac{1}{4}$ to $262 \frac{1}{2}$. Beyond that a test of $275 \frac{3}{4}$ to $277 \frac{1}{2}$ is likely

Support is at $246 \frac{3}{4}$ to $246 \frac{1}{4}$ and the $241 \frac{3}{4}$ to $241 \frac{1}{4}$ region ...Below that buyers should appear near the 237 to $235 \frac{1}{2}$ region.





July Wheat

Resistance should appear near $373 \frac{3}{4}$ to $374 \frac{1}{4}$ and the $379 \frac{1}{2}$ to $380 \frac{3}{4}$ region.

Support should appear near $362 \frac{1}{4}$ to $361 \frac{1}{4}$ and the $350 \frac{1}{2}$ to $349 \frac{1}{4}$ region.



The Satisfying Softs

July ' The Monster ' Coffee

Recommended Open Position Long at 11200

Support should appear near 11360 to 11300.. Below that buyers should appear near the 11010-10960 region ..

Resistance should appear near 11640 to 11690, an extended trade or close over is friendly and augurs for a test of the 11920 to 12030 region..





July Cocoa

Support is at 1459 to 1453. Below that a test of 1421 to 1415 and the 1383 to 1377 region is likely.

Resistance should appear near 1484 to 1496 region ... Beyond that sellers should appear near 1529 to 1535 and 1569 to 1576, which should cap a rally..





July Sugar

Resistance should appear near 1808 to 1822 region.. Beyond that sellers should appear near 1858 to 1865 and the 1902 to 1909 region , which should cap a rally

Support should appear near 1696 to 1689 and 1655 to 1642, a close under is negative and augurs for a test of 1615 to 1609 region .. Below that buyers should appear near 1576 to 1569 and the 1535 to 1529 region... Traders can buy at 1537 for a turn higher and risk a close under 1449 for three days in a row.



July Cotton

Support should appear near 5140 to 5125 and the 5070 to 5055 .. Below that buyers should appear near the 4930 to 4915 region.

Resistance should appear near 5255 to 5285 . Beyond that sellers should appear near 5345 to 5355 and the 5415 to 5430 region, which should cap a rally..





-A Ship in Harbor is Safe...But that is not what ships are built for -

Traders should stay tuned for additional commentary and recommendations for all markets via Updates and Flashes..

Happy Trading !

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Saturday April 22nd 2006

9:00 AM South Florida Beach Time

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BW Recommended Open Positions 4-21-2006

Short June Yen 8560

Short 2 June EC 12235 avg

Short 2 June Swiss Franc 7802 avg

Short June hogs 6657

Spread : Short 2 June Hogs 6640 / Long 2 August Hogs 6587

Long May Soybeans 572 1/2

Long May Soy Meal 177.5

Long May Corn 235

Long July Coffee 11200