

## **Bi-Weekly Investment Outlook**

**Sunday July 16th 2006 Issue # 247**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable – ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator-

**Sunday July 16<sup>th</sup> 2006**  
**1:00 AM South Florida Beach Time**

We are in the ' Dog Days of Summer ' .. Traders should stay tuned for additional recommendations via Updates and Flashes.

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Nearby Support** is at the 10,680.00 to 10580.00 region. Below that buyers should appear near 10360.00 to 10,320.00 and should contain a decline ..

**Resistance** should appear near 10,820.00 and the 10,960.00 to 11,010.00 region .. Which should cap a rally..

Trade Accordingly





### Sept SP500

**Support** is at the 1238.00 to 1232.00 region.. Below that buyers should appear near 1217.50 and the 1203.00 to 1192.00 region.. Traders can buy at 1203.1 for a bounce and risk a close under 1190.10 for three days in a row .

**Resistance** should appear near 1268.00 to 1274.00 and the 1289.00 region





## NASDAQ Composite

**Support** should appear near 2034.00 and the 1996.00 to 1982.00 region should hold..

**Resistance** remains near 2080.00 to 2089.00 and 2107.5 .. Beyond that 2126.00 to 2134.00 should cap a rally. Trade Accordingly





### Sept Mini Nasdaq 100

**Resistance** should appear near 1484.00 to 1496.00 and 1529 to 1535.. Beyond that 1569 to 1576 should cap a rally..

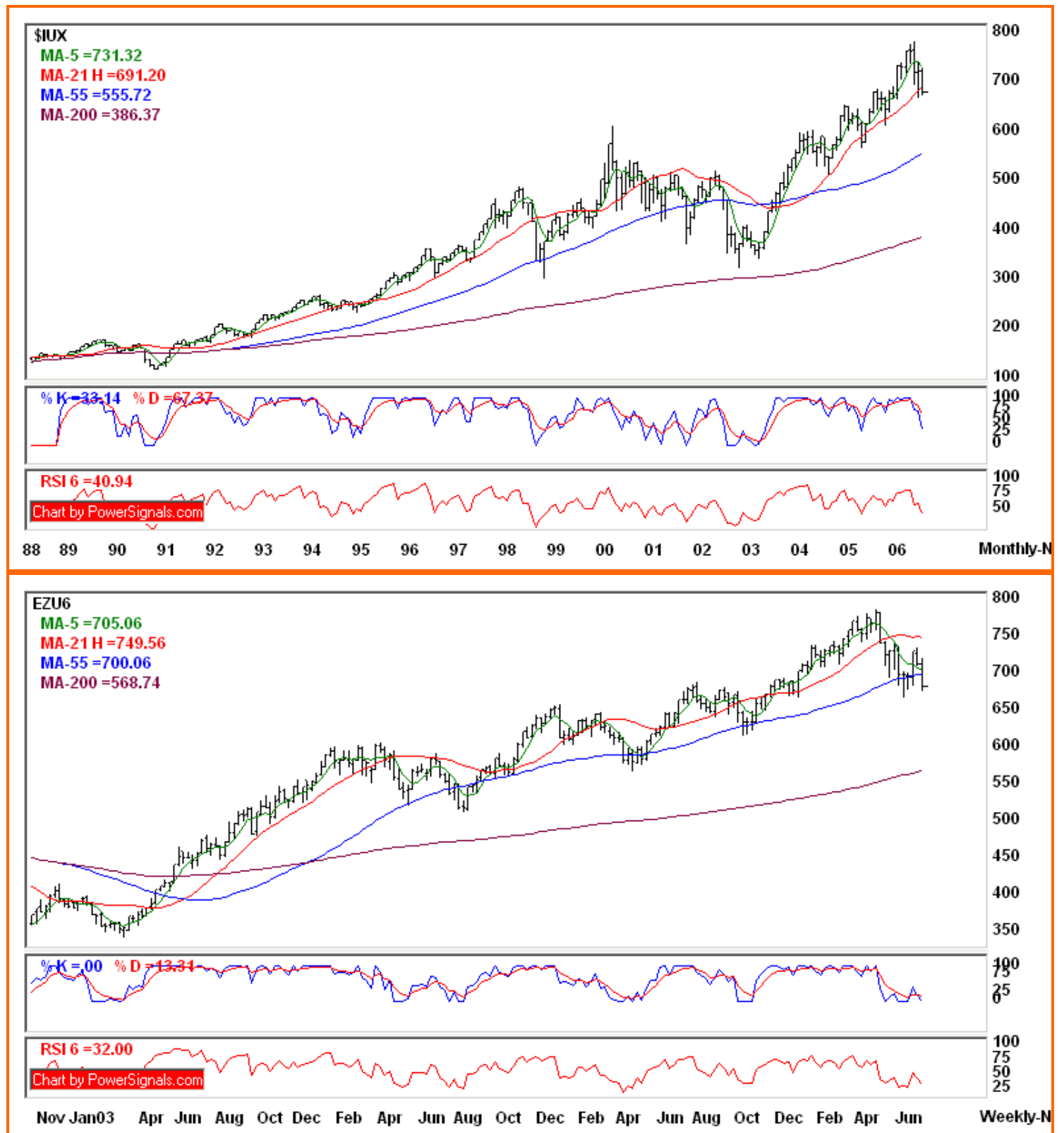
**Support should** appear near 1459 to 1453,00 and the 1421.00 to 1415.00 .. Below that buyers should appear near 1383.00 to 1377.00 ,which should contain a decline.. .



## Sept Mini Russell 2000

**Support** is at 675.50 to 674.30 and the 667.30 to 665.90 region.. Below that buyers should appear near 659.10 to 657.70 and the 650.90 to 648.30 region ..

**Resistance** should appear near 699.0 to 700.30 and the 707.40 to 708.30 region  
Beyond that sellers should appear near 714.30 to 717.00 and the 724.20 to 725.50 region..





### Sept 10 Year T-Note

**Resistance** should appear near 105-21 and 106 -07 .. Beyond that sellers should appear near 106-27 and should cap a rally.

**Support** is at 105-07 , a close under is negative and augurs for a test of 104-21 and t104-07 ..Below that a trade towards 103-21 and 103-07 is likely to occur..







### Sept 30 Year T-Bond

**Resistance** should appear near 107-21.. Beyond that sellers should appear near 108-07 and 108-21 should cap a rally.

**Support** is at 107-07 , a close under augurs for a test of 106-07 , failure to maintain a posture over augurs for a test of 105-21 and eventually 105-07.. Below that a test of 104-21 is likely to occur,

Trade accordingly



## The Frenzied Forex Front

### Sept Yen

Recommended open position Short at 8856

**Resistance** should appear near 8762 to 8777.. Traders can sell at 8761 for a turn lower .. Beyond that sellers should appear near 8856 to 8871, which should cap a rally.

**Support** should appear near 8683 to 8668 , am slip under augurs for a test of 8589 to 8560 and the . 8499 to 8484 region .. Which now appears more likely than not to occur..





## Sept Euro Currency (EC)

Recommended Open Position Short at 12599

**Support** should appear at 12680 , a close under is negative and augurs for an eventual test of 12602 and 12530

**Resistance** should appear near 12740 and 12815 ... Traders can sell at 12815 for a turn lower and hold for lower prices Beyond that 12890 should cap a rally..



## Sept Swiss Franc

Recommended Open Position Short 4 at 8193

**Resistance** should appear near 8194 to 8223 and 8300 to 8314  
Traders can sell at 8261 for a turn lower and hold for lower prices..

**Support** should appear near 8134 to 8119 and 8044 to 8029..





### Sept British Pound

**Support** should appear near 18400 and 18220 to 18080

**Resistance** should appear near 18580 to 18650 and 18835. Traders can sell at 18612 for a turn lower and hold for lower prices..







### Sept Canadian Dollar

**Resistance** should appear near the 8934 to 8964 and 9000.. Beyond that 9044 to 9060 should cap a rally. ... Traders can sell at 9042 for a turn lower and hold for lower prices..

**Support** is at 8871 to 8856. a slip under augurs for a test of 8777 to 8762 and the eventually the 8683 to 8668 region.





### Sept Aussie Dollar

**Support** should appear near 7513 to 7486, a close under is negative and augurs for a test of 7428 to 7414 and eventually 7342 to 7328.

**Resistance** should appear near 7587 to 7601 and 7675 to 7689.



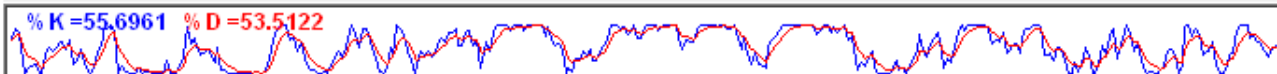
A6U6

MA-5 =.7433  
MA-21 H=.7500  
MA-55 =.7466  
MA-200 =.7067



.7813  
.7500  
.7188  
.6875  
.6563  
.6250  
.5938  
.5625  
.5313  
.5000  
.4688

% K =55.6961 % D =53.5122



100  
75  
50  
25

RSI 6 =57.4324

Chart by PowerSignals.com



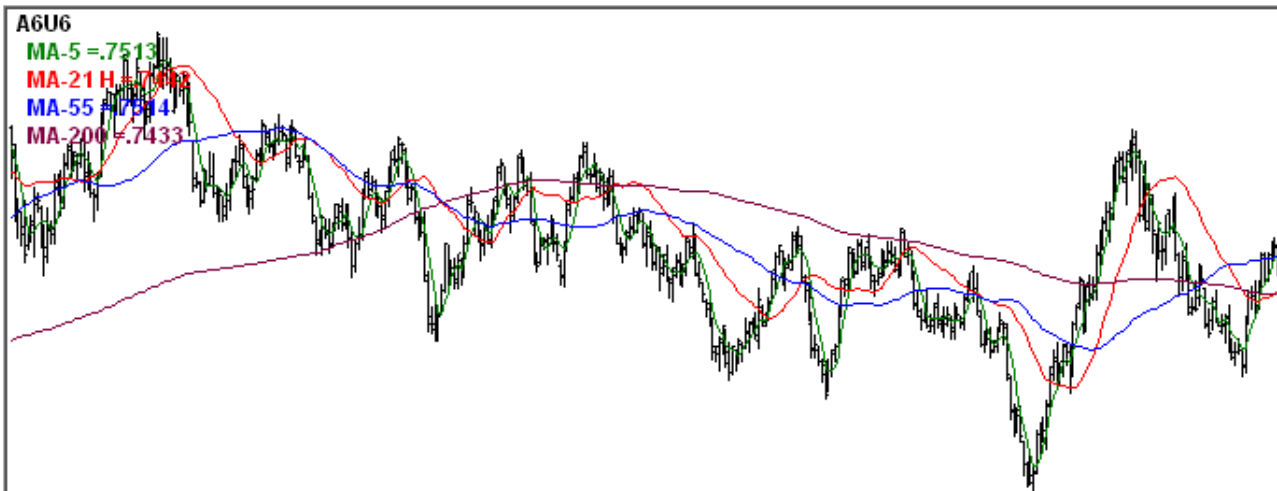
75  
50  
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J O J00 A J O J01 A J O J02 A J O J03 A J O J04 A J O J05 A J O J06 A J

Weekly-N

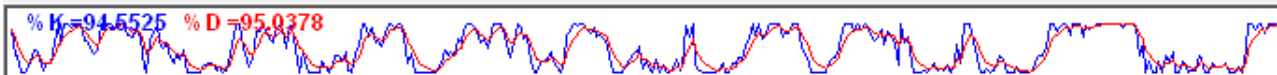
A6U6

MA-5 =.7513  
MA-21 H=.7773  
MA-55 =.7514  
MA-200 =.7433



.7969  
.7891  
.7813  
.7734  
.7656  
.7578  
.7500  
.7422  
.7344  
.7266  
.7188  
.7109  
.7031

% K =94.5525 % D =95.0378



100  
75  
50  
25

RSI 6 =66.1686

Chart by PowerSignals.com



75  
50  
25

Jan05 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan06 Feb Mar Apr May Jun Jul

Daily-N

## Precious Metals

### August Gold

**Resistance** should appear at 680.9 to 683.3 and 690.6 to 691.9 .. Beyond that 699.00 to 700.3 should cap a rally

**Support** is at 667.3 to 665.9 a close under is negative and augurs for a test of 650.9 to 648.3.. Below that buyers should appear 635.0 to 633.7





### Sept Copper

**Resistance** should appear near 38580 to 38670 and the 39090 to 39290 region  
Beyond that 41100 to 41200 should bring out sellers

**Support** should appear near 35630 to 35530 and 33860 to 33760 ...Below that a test of 31020 to 30920 is likely.





### Sept Silver

**Resistance** should appear near 1164.0 to 1169.0 and 1192.0 to 1203.0.. Above that sellers should appear near 1232.0 to 1238.0

**Support** is at 1136.0 to 1130.0 and 1101.0 to 1096.0 . A close under is negative and augurs for a test of 1036.0 to 1032.0







## The Exciting Energies

**Sept Crude oil**

**Resistance** should appear near 8029 to 8044 and 8300 to 8314

**Support** should appear near 7777 to 7763 and 7513 to 7486.





### Sept Unleaded gas

**Resistance** should appear near 23540 to 23700 and the 243610 to 24690 region . above that sellers should appear near 26120 to 26200

**Support** should appear near 21850 to 21700 and 20890 to 20800





### Sept Heating Oil

**Support** should appear near 20420 to 20340 then 19960 to 19820 and 18560 to 18580

**Resistance** should appear near 23150 to 23220 and 24110 to 24190.. beyond that sellers should appear 25110 to 25190





## The Lively Livestock

### Oct Cattle

**Support** should appear near the 8682 to 8667 and 8300 to 8317.. Below that buyers should appear near 7957 to 7937

**Resistance** is at 8857 to 8872 and 8932 to 8967 and the 9042 to 9062 region.. Which should cap a rally..





## August Hogs

**Support** is at 6757 to 6742, below that a test of 6672 to 6657 and the 6592 to 6577 is likely

**Resistance** should appear 6906 to 6922 and the 7072 to 7087 region.. Beyond that sellers should appear near 7142 to 7172 and the 7327 to 7342 region.. Which should cap a rally..







## August Pork Bellies

**Resistance** should appear near 9527 to 9542 and the 9707 to 9737 region

**Support** is at 9347 to 9317 , a close under augurs for a test of 9062 to 9042.. Below that buyers should appear near 8777 to 8752 .



## The Grande' Grains

### Aug Soybeans

**Resistance** at 610  $\frac{1}{4}$  to 611  $\frac{1}{4}$  and 616  $\frac{1}{2}$  to 619 beyond that sellers should appear 625  $\frac{3}{4}$  to 627 and the 641  $\frac{3}{4}$  to 643 region which should cap a rally

**Support** should appear near 595  $\frac{3}{4}$  to 594  $\frac{1}{2}$  and 588 to 585  $\frac{1}{2}$ , below that a test of 572  $\frac{3}{4}$  to 571  $\frac{3}{4}$  is likely... a close under is negative and augurs for a test of 565  $\frac{1}{4}$  to 564.







### Aug Soymeal

**Resistance** should appear near 173.1 to 173.8 and 177.4 to 178.0 Beyond that 180.8 to 182.2 should cap a rally

**Support** should appear near 165.5 to 164.2 region .. Below that a test of 1.576 to 156.9 is likely







### August Soybean Oil

**Resistance** should appear near 2758 to 2775 and the 2820 to 2829 region. Beyond that 2928 to 2937 should cap a rally.

**Support** should appear near 2672 to 2663, a close under augurs test of 2568 to 2558 and eventually the 2569 to 2461 region.







### Dec Bean Oil

**Resistance** should appear near 2874 to 2883 and the 2928 to 2937 region.. Beyond that sellers should appear near 3036 to 3045..

**Support** should appear near 2775 to 2758 and the 2672 to 2663 , a close under augurs test of 2620 to 2612 and the 2568 to 2558 region.



### Dec Corn

**Resistance** should appear near 282 to 282  $\frac{3}{4}$  and the 287 to 288  $\frac{1}{4}$  region ..

Beyond that sellers should appear near 292  $\frac{3}{4}$  to 293  $\frac{3}{4}$

**Support** is at 272  $\frac{1}{2}$  to 271  $\frac{3}{4}$  and 267  $\frac{1}{4}$  to 266  $\frac{1}{4}$  .. Below that buyers should appear near 256  $\frac{3}{4}$  to 255  $\frac{3}{4}$  contain a decline

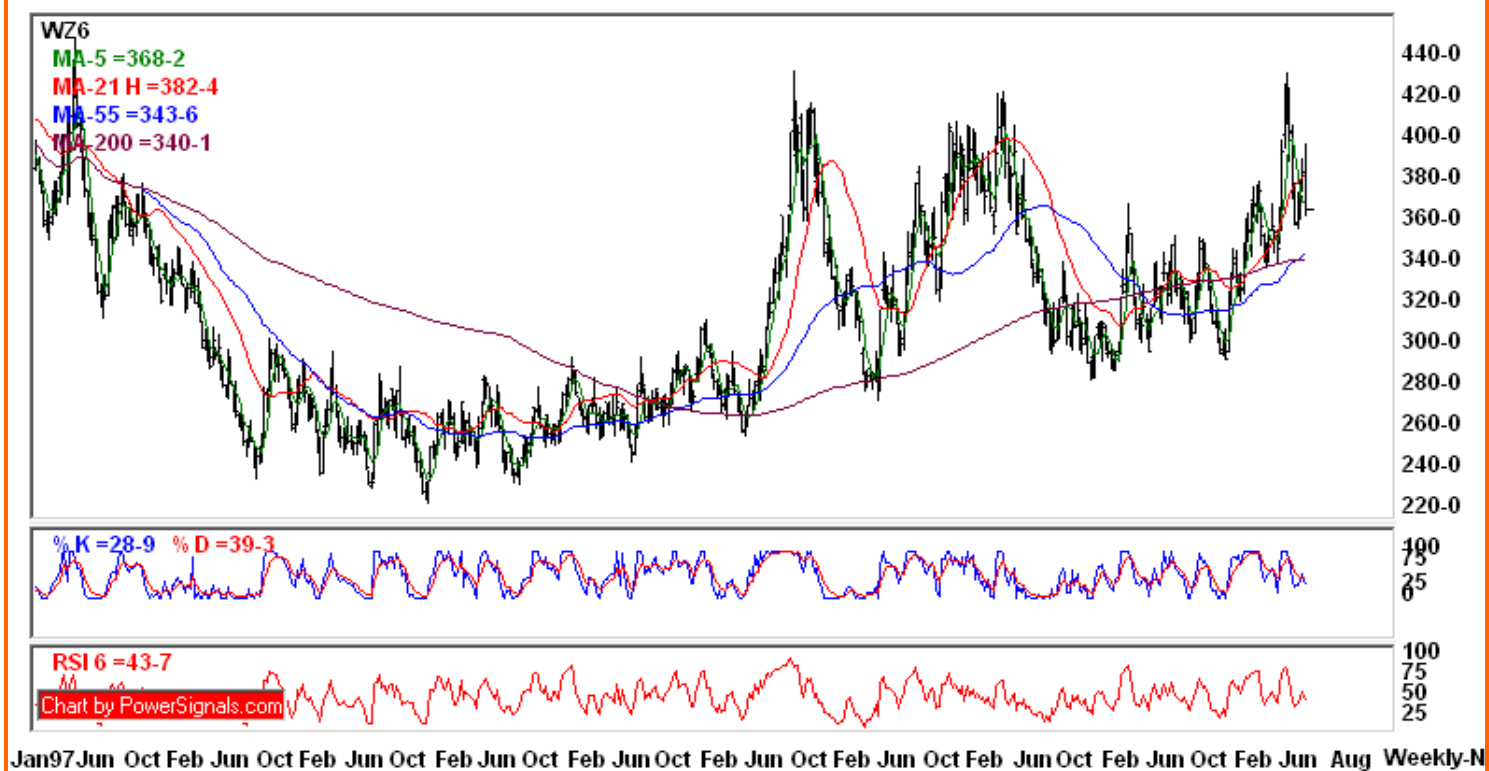




## Dec Wheat

**Resistance** should appear near 423  $\frac{3}{4}$  to 424 and the 430 1.2 to 431  $\frac{1}{2}$  region  
 Beyond that sellers should appear near 437 to 438  $\frac{1}{4}$  and 442  $\frac{1}{2}$  to 444  $\frac{3}{4}$

**Support** should appear near 405  $\frac{3}{4}$  to 404  $\frac{3}{4}$  and 399  $\frac{1}{4}$  to 398  $\frac{1}{4}$  .. below that buyers should appear near 386  $\frac{3}{4}$  to 385  $\frac{3}{4}$



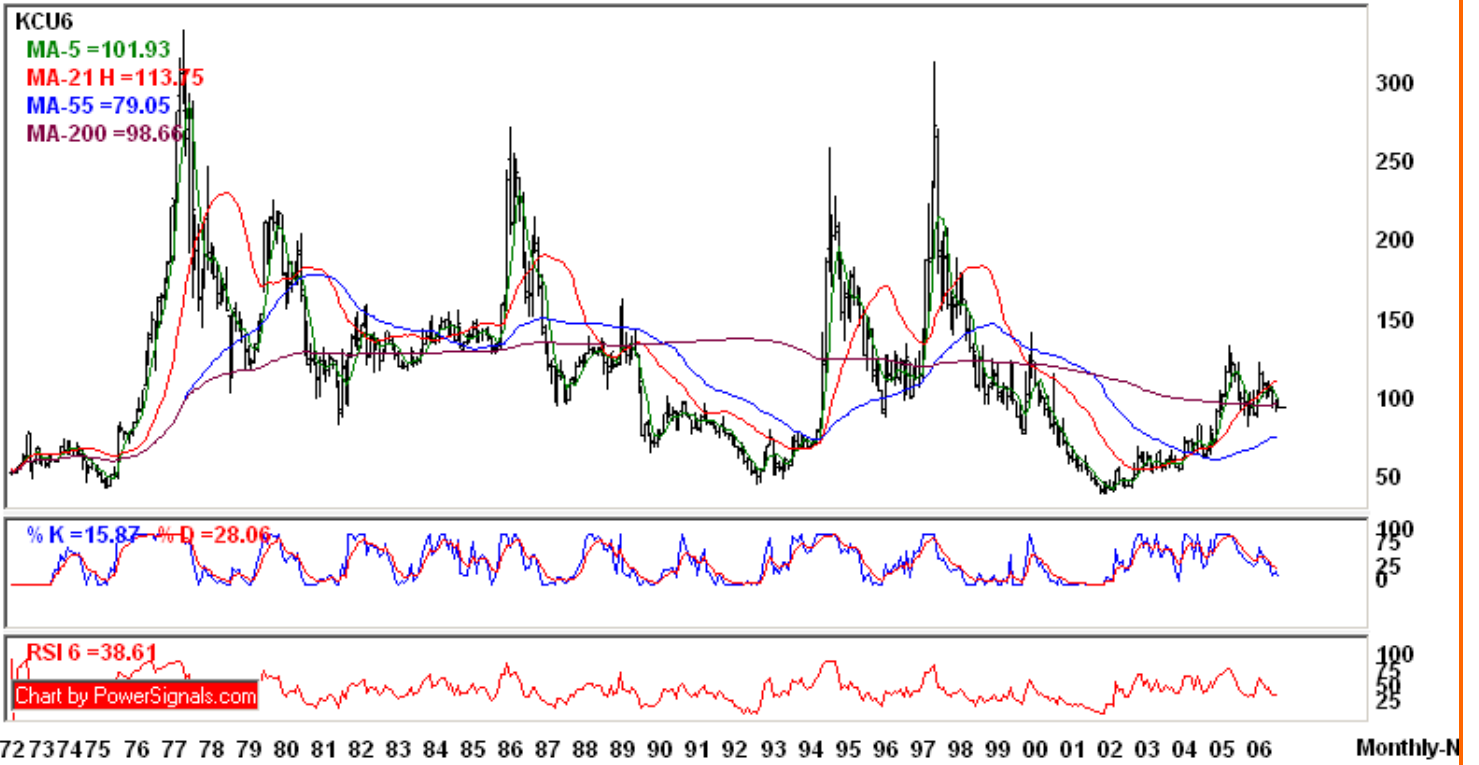


## The Satisfying Softs

**Sept 'The Monster' Coffee**

**Support** should appear near 9545 to 9525 and the 9345 to 9315 region..

**Resistance** should appear near 9920 to 9935 and 10105 to 10135





## Sept Cocoa

**Support** is at 11655 to 1642 and the 1615 to 1609 region

**Resistance** should appear near 1731 to 1738 and the 1808 to 1822 region ..





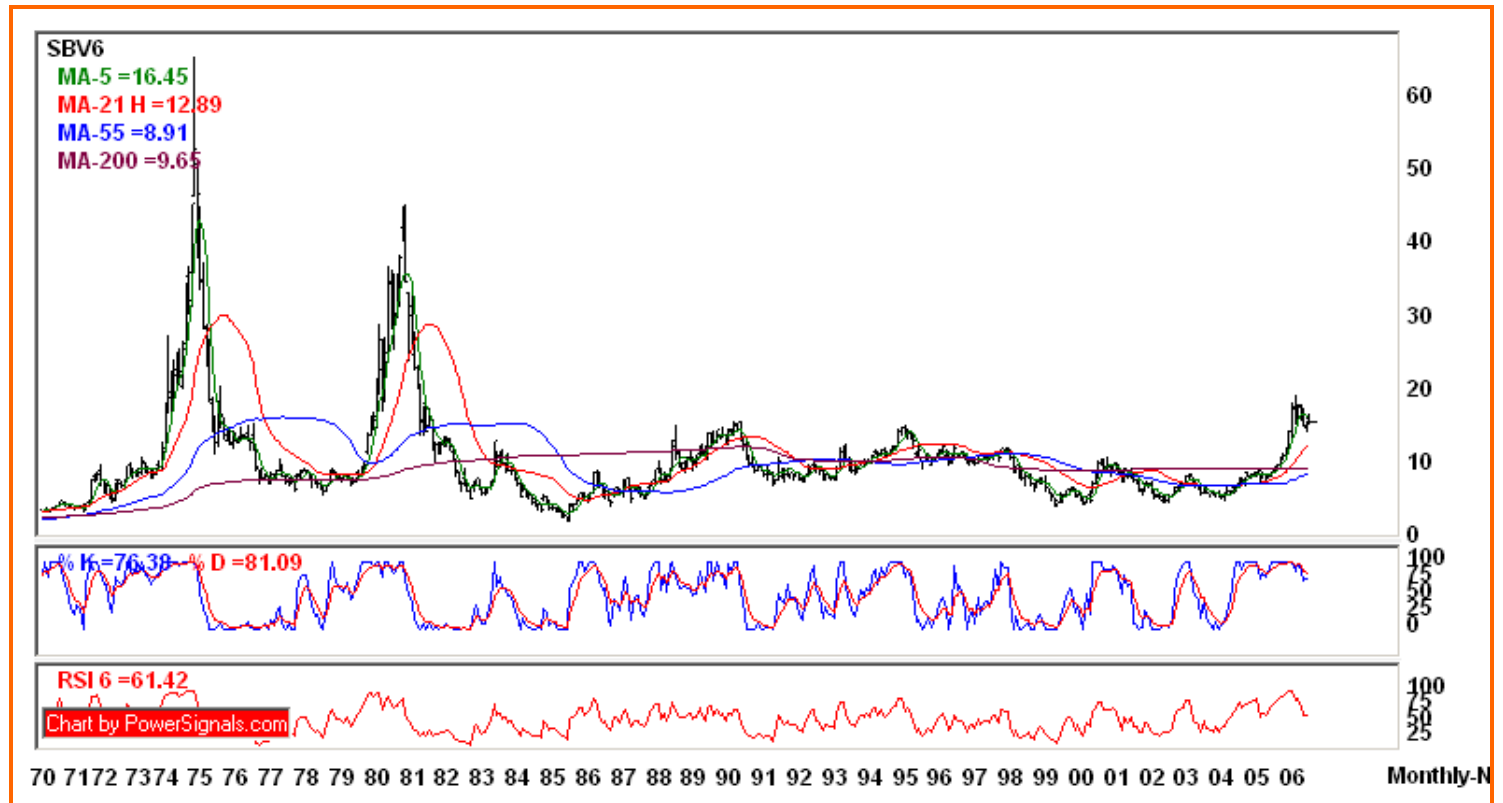


## Oct Sugar

**Resistance** should appear near the 1609 to 1615 region .. Beyond that sellers should appear near 1689 to 1696 .

**Support** should appear near 1576 to 1569 failure there augurs for a test of the 1496 to 1484 region  
Below that buyers should appear near 1459 to 1453 ..

Trade accordingly and Stay tuned for Flashes





### Dec Cotton

**Support** should appear near 5070 to 5045 and 4995 to 4975 ,,

**Resistance** should appear near 5345 to 5355 and 5415 to 5430 Beyond that Sellers should appear near 5490 to 5505





***A Ship in Harbor is Safe...But that is not what ships are built for -***

**Happy Trading !**

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**Sunday July 16, 2006**

**4:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 7-16-2006**

Short Sept Yen 8856

Short Sept EC 12599

Short 2 Sept Swiss Francs 8133

Short 1 Sept British Pound 18458

Short 2 Sept Aussie Dollars 7448 avg