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Bi-Weekly Investment Outlook Sunday August 13th 2006 Issue # 249

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.
-- Winston Churchill --

Sunday August 13th 2006
4:00 AM South Florida Beach time

Traders should stay tuned for additional recommendations via Flashes and Updates

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,155.00 and the 11,300.00 to 11360.00 region Beyond that significant selling should appear near 11, 500.00

Support should appear near 11,010 to 10,960.00. Below that buyers should appear near 10,820.00
Trade Accordingly





Sept SP500

Support is at 1268.00 and 1253.00 .. Below that buyers should appear near the 1238.00 to 1232.00 region

Resistance should appear near 1274.00 and 1289.00.. Beyond that sellers should appear near 1304.00 to 1310.00





NASDAQ Composite

Support should appear near 2042.00 to 2034.00 and the 1996.00 to 1982.00 region

Resistance should appear near 2080.00 to 2089.00 and the 2126.00 to 2134.00 region





Sept Mini Nasdaq 100

Resistance should appear near 1529.00 to 1535.00.. Beyond that 1569.00 to 1576.00 should cap a rally..

Support should appear near 1496 to 1484.00 and the 1459.00 to 1453.00 region.

Aggressive Traders can buy at 1459.00 for a bounce , Initially risk a close under 1449.00 for three days in a row.



Sept Mini Russell 2000

Support is at 675.5 to 674.3 and the 667.30 to 665.90 region ..Which should contain declines for now..

Resistance should appear near 690.60 to 691.90 , beyond that a test of 707.40 to 708.30 and the 714.30 to 717.0 region is likely

Pick Your Poison...

Sept 10 Year T-Note

Resistance should appear near 106-07 and 106-21. Beyond that 107-07 should cap a rally..

Support is at 105-21 , a close under is negative and augurs for a test of 105-07 and 104-21.



10yr T-note Future





Sept 30 Year T-Bond

Resistance should appear near 108-21, which should cap the rally for now, ..Beyond that sellers should appear near 109-07 and 109-21 .

Nearby Support is at 108-07 and 107-21, a close under augurs for a test of 107-07, failure to maintain a posture over augurs for a test of 106-21.
 Trade accordingly



30 Year Futures



The Frenzied Forex Front

Sept Yen

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region.

Support should appear near 8589 to 8560, a close under augurs for a test of 8499 to 8484.

Below that buyers should appear near 8406 to 8391.





Sept Euro Currency (EC)

Support should appear at 12740 to 12680, a close under is negative and augurs for a test of 12530

Resistance should appear near 12815 then 12890 and the 13040 to 13100 region .. Traders can sell at 12815 and Hold for lower prices..



Euro Futures





Sept Swiss Franc

Resistance should appear near 8119 to 8134 Traders can sell at 8119 for a turn lower and hold for lower prices.. Beyond that sellers should appear near 8194 to 8223 .. Above that 8300 to 8314 Should cap a rally..

Support should appear near 8044 to 8029 and the 7957 to 7939 region. Below that buyers should appear near 7864 to 7836...

Trade Accordingly and stay tuned for Flashes ...





Sept British Pound

Recommended open position Short 19010

Support should appear near 18835, a close under augurs for an eventual test of the 18650 to 18580 region ..

Resistance should appear near 19020 to 19090..Beyond that 19236 should cap a rally..





Sept Canadian Dollar

Resistance should appear near 8934 to 8964 region. Above that sellers should appear near 9044 to 9060, which should cap a rally. ... Traders can sell at 9042 for a turn lower and hold for lower prices..

Support is at 8871 to 8856, a close under is negative and augurs for a test of 8777 to 8762 and the 8683 to 8668 region..

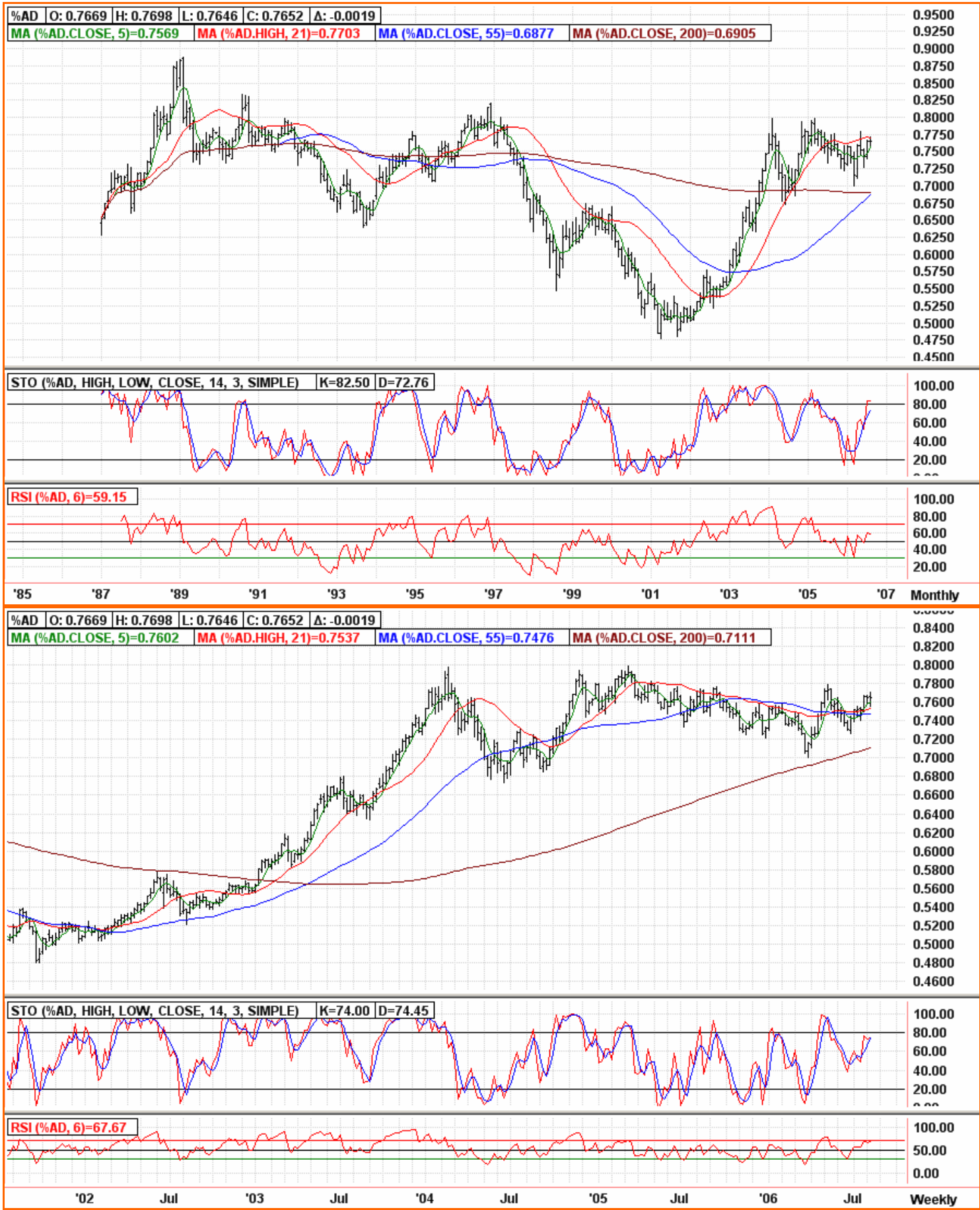




Sept Aussie Dollar

Support should appear near 7601 to 7587.. a close under is negative and augurs for a test of the 7513 to 7486 region.

Resistance should appear near 7675 to 7689 and the 7763 to 7777 region ..
 Traders can sell at 7762 and hold for lower prices





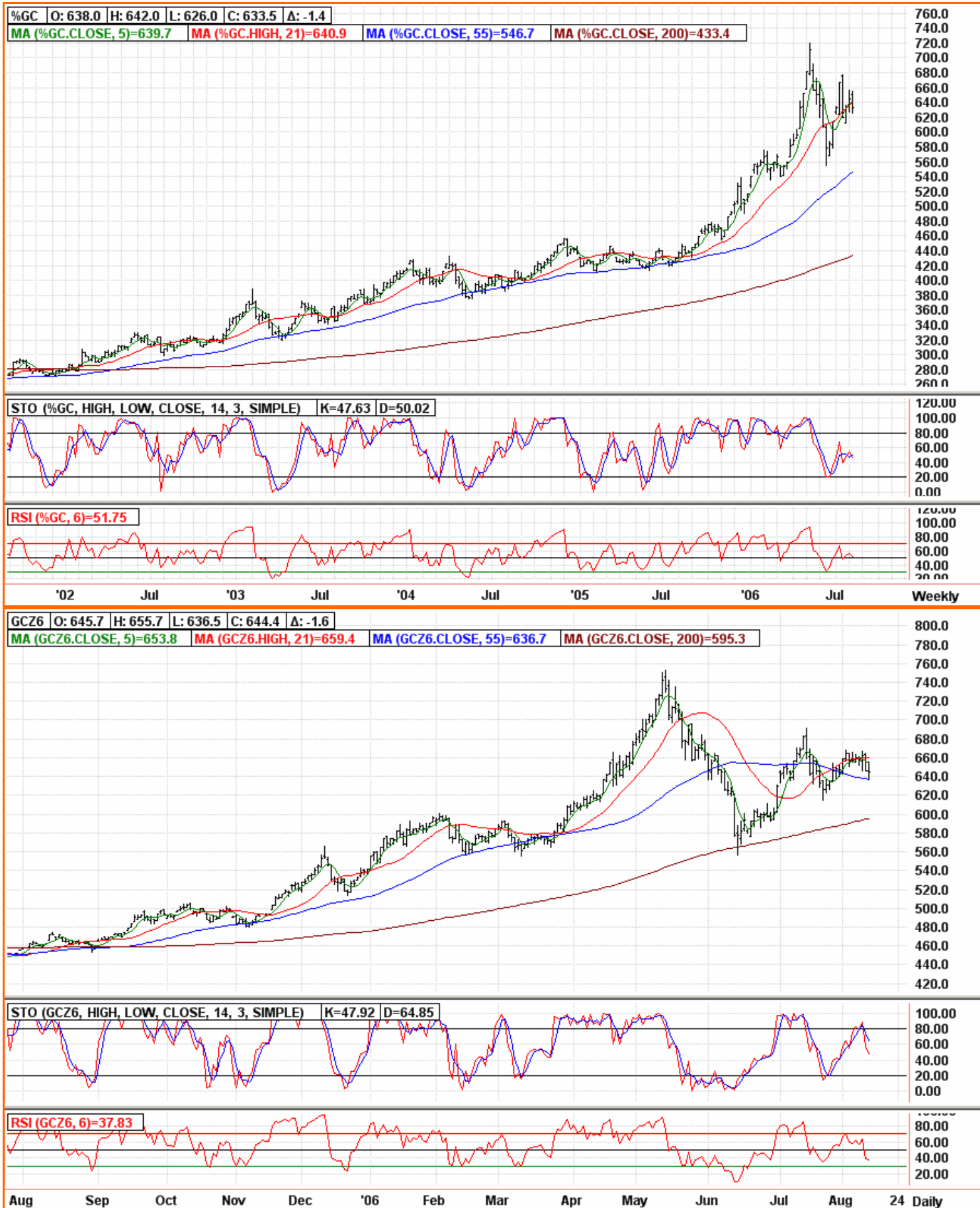
Precious Metals

Dec Gold

Resistance should appear at 648.3 to 650.9 and the 657.7 to 659.1 region .. Beyond that 665.9 to 667.3 cap a rally

Support is at 635.0 to 633.7 a close under is negative and augurs for a test of 619 to 616.5



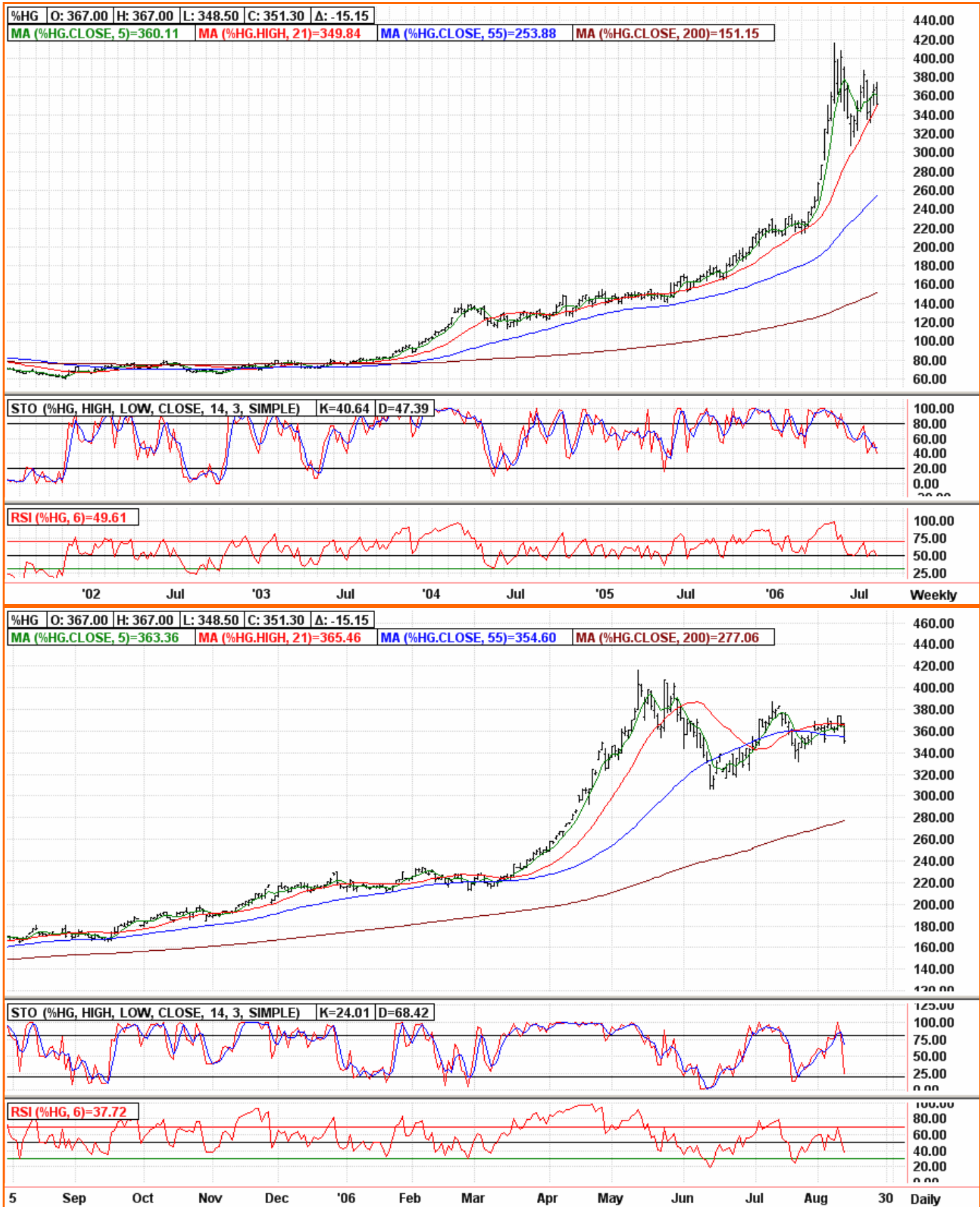


Sept Copper

Resistance should appear near 35530 to 35630 and 37950 to 38060 .. beyond that 38580 to 38670 should bring out sellers

Support should appear near 33860 to 33760, a close under augurs for a test of 31020 to 30920.. Below that a test of 29370 to 29280 is likely



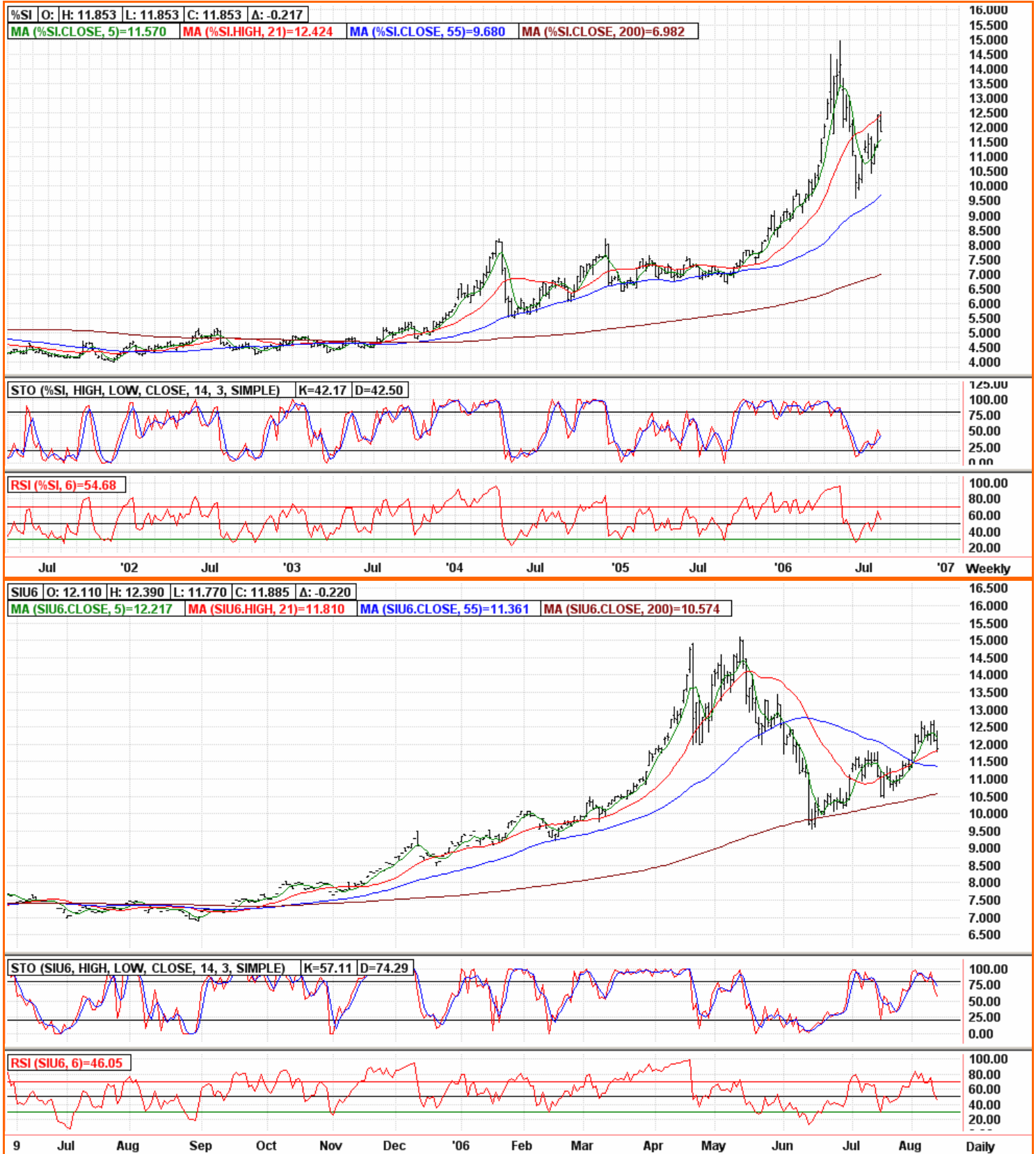


Sept Silver

Resistance should appear near 1192.0 to 1203.0. Above that sellers should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.0 region

Support should appear near 1169.0 to 1164.0 and the 1136.0 to 1130.0 region.. A close under is negative and augurs for an eventual test of 1036.0 to 1032.0





The Exciting Energies

Oct Crude oil

Resistance should appear near 7675 to 7689 and 7762 to 7777 .. Beyond that sellers should appear near 7836 to 7874 and the 7939 to 7954 region.

Support should appear near 7513 to 7486 a slip under augurs for a test of 7342 to 7328.. Below that buyers should appear near the 7170 to 7143 region, which should hold..







Sept Unleaded gas

Resistance should appear near 20800 to 20890 and 21700 to 21850 Beyond that sellers should appear near 22190 to 22260 which should cap a rally..

Support should appear near 19960 to 19820 and the 18650 to 18560 region.. Which should hold...





Sept Heating Oil

Support should appear near 19960 to 19820 and 19530 to 19460. Below that buyers should appear 18220 to 18080

Resistance should appear near 21260 to 21340 and 22670 to 22750, which should cap a rally.





The Lively Livestock

Oct Cattle

Recommended open position Short at 9037

Support should appear near the 9157 to 9142 , a close under is negative and augurs for a test of 9062 to 9042 and the 8967 to 8937 region.

Resistance is at 9317 to 9347 and the 9427 to 9442 region. Beyond that 9527 to 9542 should cap a rally.



Oct Hogs

Recommended open position Short at 6165

Resistance is at 6482 to 6512 and the 6657 to 6672 region..

Beyond that 6742 to 6757 should cap a rally.

Support should appear near 6432 to 6417 and 6352 to 6337 .. a close under augurs for a test of 6192 to 6162 and the 6037 to 6022 region. Stay tuned for flashes



Dec Hogs

Recommended open Spread Position

Short 2 Dec 5985 / Long 2 Feb 6130

Resistance is at 6257 to 6272 and the 6337 to 6352 region ..

Beyond that 6417 to 6432 should cap a rally..

Support should appear near 6112 to 6102 and 6037 to 6022 .. Below that a test of 5957 to 5937 is likely.



August Pork Bellies

Resistance should appear near 7762 to 7777 and the 7837 to 7867 region.. beyond that 8027 to 8047 should cap a rally.

Support is at 7257 to 7242 Below that buyers should appear near 7172 to 7242 ...an extended trade under augurs for a test of the 7002 to 6992 region.



The Grande' Grains

Nov Soybeans

Resistance at $571 \frac{3}{4}$ to $572 \frac{3}{4}$ and $579 \frac{1}{4}$ to $580 \frac{1}{2}$. Above that sellers should appear near $585 \frac{1}{2}$ to 588 and the $594 \frac{1}{2}$ to $595 \frac{3}{4}$ region...traders can sell at $584 \frac{3}{4}$ and risk a close over 597 for three days in a row.

Support should appear near $557 \frac{3}{4}$ to $555 \frac{1}{4}$ and the 543 to $541 \frac{3}{4}$ region.. below that buyers should appear near $528 \frac{1}{4}$ to $525 \frac{3}{4}$ and the $521 \frac{1}{4}$ to 520 region .. Traders can buy at $521 \frac{3}{4}$ and risk a close under $512 \frac{1}{4}$ for three days in a row.







Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6 .. Traders can sell at 168.8 and risk a close over 174.1 for three days in a row.. Beyond that sellers should appear near 173.1 to 173.8 and the 177.4 to 178.0 region

Support should appear near 161.5 to 160.9 region... Below that buyer should appear near 157.6 to 156.9 and the 153.5 to 152.9 region





Dec Bean Oil

Resistance should appear near 2612 to 2620 and the 2663 to 2672 region .. Beyond that sellers should appear near 2716 to 2724 and the 2758 to 2775 region traders can sell at 2712 for a turn lower and risk a close over 2779 for three days in a row..

Support should appear near 2568 to 2558 and the 2519 to 2511 region.. Below that a trade towards 2469 to 2461 is likely.. a close under augurs for a test of 2419 to 2411 and most likely the 2370 to 2353 region.. ..







Dec Corn

Resistance should appear near $251 \frac{1}{4}$ to $251 \frac{3}{4}$ and $261 \frac{1}{4}$ to 262 , which should cap a rally.. Beyond that sellers should appear near $266 \frac{1}{4}$ to $267 \frac{1}{4}$. Traders can sell at $261 \frac{1}{4}$ and risk a close over $268 \frac{3}{4}$ for three days in a row..

Support is at $235 \frac{1}{2}$ to 237 and $232 \frac{1}{4}$ to $231 \frac{1}{2}$, which should contain a decline .. Traders can buy at $232 \frac{3}{4}$ and holds for higher prices... .. Below that buyers should appear near $227 \frac{1}{2}$ to $226 \frac{3}{4}$.



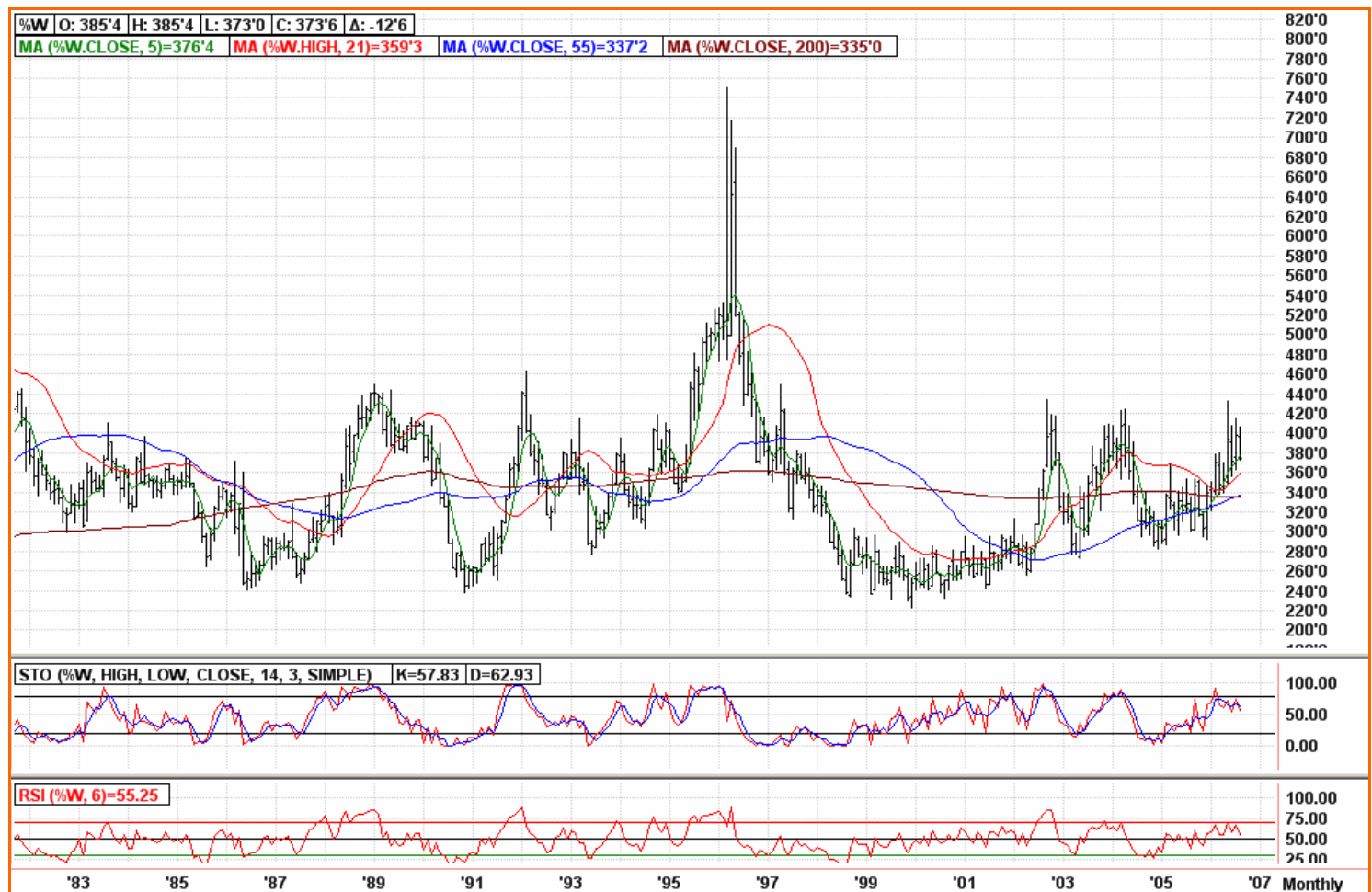


Dec Wheat

Recommended Open position Long at $405 \frac{3}{4}$

Resistance should appear near $404 \frac{3}{4}$ to $405 \frac{3}{4}$.. Beyond that a test of 411 to 412 and the $416 \frac{1}{4}$ to $418 \frac{1}{4}$ region is likely to occur.

Support should appear near $392 \frac{3}{4}$ to $390 \frac{3}{4}$ and the $386 \frac{3}{4}$ to $385 \frac{3}{4}$ region.. Traders can buy at $386 \frac{3}{4}$ and hold for higher prices.. Trade Accordingly





The Satisfying Softs

Dec 'The Monster' Coffee

Support should appear near 10680 to 10580 and the 10360 to 10320 region. ..Below that buyers should appear near the 10135 to 10105 region.

Resistance should appear near 10960 to 11010.. Beyond that sellers should appear near 11300 to 11360 and cap a rally.



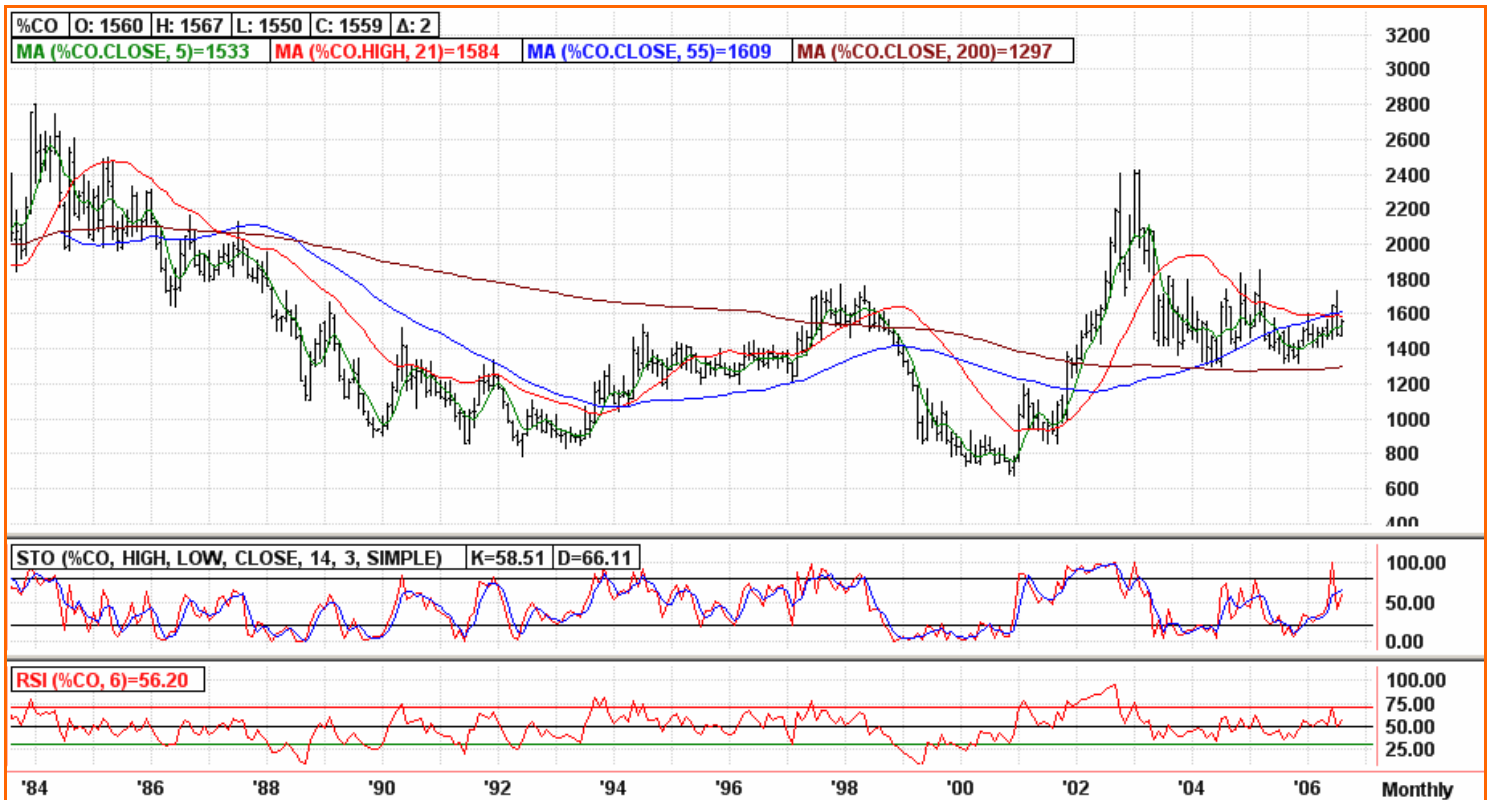




Dec Cocoa

Support is at 1576 to 1569, a close under is negative and augurs for a test of 1535 to 1529 and 1496 to 1484 region. Below that a test of 1459 to 1453 and the 1421 to 1415 region is likely

Resistance should appear near 1609 to 1615 .. Beyond sellers should appear near 1642 to 1655 and the 1689 to 1696 region,. Traders can sell at 1639 and hold for lower prices.. ..Above that 1731 to 1736 should cap a rally.







Oct Sugar

Resistance should appear near 1377 to 1383 and 1415 to 1421 . Beyond that sellers should appear near 1453 to 1459.. Traders can sell at 1377 and risk a close over 1427 for three days in a row.

Support should appear near 1310 to 1304 , a close under is negative and augurs for a test of 1274 to 1268 and the 1238 to 1232 region







Dec Cotton

Support should appear near 5505 to 5490 a close under is negative and augur for a test of 5355 to 5345 and 5210 to 5200, which should contain a decline .

Resistance should appear near 5640 to 5655 and the 5715 to 5730 region.. Beyond that Sellers should appear near 5855 to 5880 and cap a rally..







A Ship in Harbor is Safe...But that is not what ships are built for -

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

Happy Trading !

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Sunday August 13th , 2006

12:00 PM South Florida Beach Time

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BW Recommended Open Positions 8-12- 2006

Short Sept British Pounds 19010

Short Oct Cattle 9037

Short Oct Hogs 6157

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Long Dec Wheat 405 ³/₄