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Bi-Weekly Investment Outlook

#275 Sunday August 26th, 2007

**“We can easily forgive a child who is afraid of the dark.
The real tragedy of life is when men are afraid of the light.”**

-Plato-

From BW 274 August 11th

“Long term Stock market Bull trends remain intact. Topside projections are substantially higher over the next 36 months to 48 months and beyond. The weakness in US Housing should ameliorate itself over the next 12 months and more likely than not, steadiness in housing sales and starts will come as a surprise to many.”

Housing Starts released Friday were well above expectations , as were durable good orders for July We expect a hiccup in those numbers to occur in the next series of numbers as Wall Streets Credit Mess shows up on main street. Evidence persists that the General Economy is holding steady .. However the noise experienced over the last Month will most likely will filter thru to Data and to Foreign markets as we move into September and October...

We remain in the Bull Camp

The Forex markets remain a Trading affair..

Soybeans and Corn tend to dip during September..

Coffee is a buy on a good hard decline during September and tends to act rather well all the way Into year end..

The Hog market offers good spreading opportunities and Seasonally Buying Feb Hogs August 29th and exiting Sept 14th has made money 14 of last 15 years ..

Traders should Stay tuned for updates and Flashes

Please Note: I will be out of the office on Monday

Saturday August 25th 2007
6:45 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,100.00 to 13,040.00 and 12,740.00 to 12,680.00.. Below that buyers should appear near 12380.00 to 12,320 and the 12,030.00 to 11,920.00 region which should hold..

Nearby Resistance remains appear near the 14,000.00 to 13,460.00 region. Beyond that a test of 13,615.00 is likely.. While sellers should appear near 13,770 to 13,830.00 and the 14,150 to 14,210 region

September SP500

Recommended Open Position Long 2 at 1528

Support should appear near 1459.00 to 1453.00 and 1421.00 to 1415.00 region ..

Below that buyers should appear near 13830.00 to 1377.00 and the 1346.00 1334.00 region

Nearby **Resistance** remains at 1484.00 to 1496.00.. a close over augurs for a test of 1512.50 and eventually the 1529.00 to 1535.00 region

NASDAQ Composite

Resistance should appear near 2612.00 to 2620.00 and the 2663.00 to 2672.00 region

Support should appear near 2568.00 to 2552.00 and 2519.00 to 2511.00

Sept Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00 and 1909.00 to 1902.00

Resistance should appear near 1982.00 to 1996.00 and the 2034.00 to 2042.00 region

Sept Mini Russell 2000

Recommended Open Position Long 2 at 808.80

Support should appear near 795.40 to 793.90 and 777.70 to 776,30 . below that buyers should appear near 768.90 to 767.50 and the 742.80 to 741.40 region

Resistance should appear near 811.90 to 813.40 and the 830.00 to 831.40 region.

Dec 30 Year Bond

Resistance should appear near 111-07 and 111-21. beyond that sellers should appear near 112-07 and 112-21

Support should appear near 110-07 and 109-07 .. below that 108-21 should hold

Dec 10 Year T-Note

Resistance should appear near 109-07 and 110-07 Beyond that 110-21 should cap a rally.

Support should appear near 108-07 and 107-07.. below that 106-07 should hold

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8668 to 8683 and 8762 to 8777

Support should appear near 8589 to 8560 and 8499 to 8484

Sept Euro Currency (EC)

Support should appear near 13460 to 13340

Resistance should appear near 13770 to 13830

Sept Swiss Franc

Resistance should appear near 8391 to 8406 and 8484 to 8499.

Support should appear near 8223 to 8194 and the 8134 to 8119 region.

Sept British Pound

Support should appear near 19960 to 19820 and 19530 to 19460

Resistance should appear near 20340 to 20420 and 20800 to 20890

Sept Canadian Dollar

Resistance should appear near 9526 to 9542 then 9625 to 9641 and the 9706 to 9737 region

Support is at 9445 to 9429 then 9347 to 9316 and the 9156 to 9140 region

Sept Aussie Dollar

Support should appear near 8134 to 8119 and 8044 to 8029. below that buyers should appear near 7954 to 7939 and the 7777 to 7763 region

Resistance should appear near 8300 to 8314 and 8391 to 8406. Beyond that Sellers should appear near 8391 to 8407

Precious Metals

December Gold

Resistance should appear at 690.6 to 691.9 and the 707.4 to 708.8 region

Support is at 667.3 to 665.9 and the 650.9 to 648.3 region

December Copper

Resistance should appear near 34930 to 35030 and the 36130 to 36230 region

Support should appear near 31570 to 31480 and the 29370 to 29280 region

December Silver

Resistance should appear near 1268.0 to 1274.0 and the 1304.0 to 1310.0 region

Support should appear near 1169.0 to 1164.0 and the 1136.0 to 1130.0 region

The Exciting Energies

October Crude Oil

Resistance should appear near 7328 to 7342 and the 7486 to 7513 region

Support should appear near the 7003 to 6990 and the 6836 to 6809 region

October Unleaded (RYOB)

Support should appear near 18650 to 18580 and the 17800 to 17740 ..Below that buyers should appear near 16550 to 16420 region

Resistance should appear near 9460 to 19530 and 19820 to 19960.. beyond that sellers should appear near 21260 to 21340 region

October Heating Oil

Support should appear near 19090 to 19020 and 18220 to 18080.

Below that buyers should appear near 17380 to 17310

Resistance should appear near 19820 to 19960 and 20340 to 20420. Beyond that sellers should appear near 21700 to 21850 and the 22670 to 22750 region

October Natural Gas

Support should appear near 5430 to 5418 and 5211 to 5200 and the 4856 to 4845 region

Resistance should appear near 5855 to 5880 and 6023 to 6035 . beyond that sellers should appear near 6337 to 6350 and the 6659 to 6673 region

The Lively Livestock

October Cattle

Support should appear near 9622 to 9642 and 9542 to 9527. below that buyers should appear near 9337 to 9317 and the 9157 to 9137 region

Resistance is at 9822 to 9837 and 9922 to 9937 . Beyond that sellers should appear near 10107 to 10137

October Hogs

Resistance is at 7142 to 7172 and 7242 to 7257. Beyond that sellers should appear near 7327 to 7342 and the 7487 to 7512 region.. Which Should cap a rally.

Support should appear near 7007 to 6992 and the 6922 to 6907 region ..Below that buyers should appear near 6837 to 6807 region

The Grande' Grains

November Soybeans

Resistance should appear near $866 \frac{3}{4}$ to $868 \frac{1}{4}$ and $885 \frac{3}{4}$ to $887 \frac{1}{4}$ and the $904 \frac{1}{2}$ to 906 region
Traders can sell at $885 \frac{1}{2}$ and Hold for lower prices..

Support should appear near $840 \frac{3}{4}$ to $839 \frac{1}{4}$ and the $822 \frac{1}{4}$ to $819 \frac{1}{2}$ region .
Below that a test of $813 \frac{1}{2}$ to $811 \frac{3}{4}$ is likely.

Traders should Go Short if a close under $855 \frac{3}{4}$ occurs.

Dec Soymeal

Resistance should appear near 241.1 to 241.9 and 251.1 to 251.9. Beyond that sellers should appear near the 261.2 to 262.0 region

Support should appear near 232.2 to 231.5 and 227.5 to 226.7 . below that buyers should appear near the 218.5 to 217.0 region.

Dec Soybean Oil

Resistance should appear near 3795 to 3806 and the 3909 to 3929 region

Support should appear near 3563 to 3553 and the 3443 to 3425 region

Dec Corn

Resistance should appear near $366 \frac{1}{4}$ to $368 \frac{1}{4}$ and $373 \frac{1}{2}$ to $374 \frac{1}{4}$

Support should appear near $350 \frac{1}{4}$ to $349 \frac{1}{4}$ and $344 \frac{1}{4}$ to $342 \frac{1}{2}$

Dec Wheat

Resistance should appear near $758 \frac{3}{4}$ to $760 \frac{1}{4}$ and $776 \frac{1}{4}$ to $777 \frac{3}{4}$ region

Support should appear near $734 \frac{1}{4}$ to $732 \frac{3}{4}$ and $708 \frac{3}{4}$ to $707 \frac{1}{2}$

The Satisfying Softs

Dec Coffee

Support should appear near 11690 to 11640 and 11360 to 11300 .. Below that buyers should appear near 11010 to 10960.. Traders can buy at 11020 and Hold for higher prices

Resistance should appear near 12320 to 12360 and the 13040 to 13100 region

Dec Cocoa

Support is at 1738 to 1731 Below that a test of 1696 to 1689 is likely

Resistance should appear near 1808 to 1822 and 1858 to 1865. .

October Sugar

Resistance should appear near 968 to 972 and 1032 to 1036

Support should appear near 912 to 907 and 882 to 877

Dec cotton

Support should appear near 5805 to 5790 and 5730 to 5715

Resistance should appear near 5945 to 5955 and 6020 to 6035

A Ship in Harbor is Safe...But that is not what ships are built for-
Happy Trading!

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Sunday August 26th 2007
4:00 PM South Florida Beach Time

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BW Recommended Open Positions 08-25-2007

Long 2 SP500 1528.80

Long 2 Sept Mini Russell 808.80