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FuturesCom

Bi-Weekly Investment Outlook # 377

Sunday August 28, 2011

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

Sunday August 28, 2011

3:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,010.00 to 10,960.00 and the 10,680.00 to 10,580.00 region.

Below that buyers should appear near 10,360.00 to 10,320.00

Resistance should appear near 11,300.00 to 11,360.00 and the 11,640.00 to 11,690.00 region

SEPT E-MINI SP500

Resistance should appear near 1232.00 to 1238.00 and the 1268.00 to 1274.00 region

Traders can sell at 1231.50 and hold for lower prices.

Support should appear at near 1169.00 to 1164.00 and the 1136.00 to 1130.00 region

NASDAQ COMPOSITE

Resistance should appear near 2511.00 to 2519.00 and the 2552.00 to 2568.00 region

Beyond that sellers should appear near 2612.00 to 2620.00 and cap a rally.

Support should appear near 2419.00 to 2411.00 and 2370.00 to 2354.00. Below that buyers should appear near 2275.00 to 2267.00.

SEPT E-MINI NASDAQ 100

Resistance should appear near 2219.00 to 2226.00 and the 2267.00 to 2275 region

Support should appear near the 2134 to 2126 and the 2089.00 to 2080 region.

Traders can Buy at 2135 and risk a close under 2079 for three days in a row.

Below that buyers should appear near 2042 to 2034.

SEPT E-MINI RUSSELL 2000

Resistance should appear near 714.30 to 717.00 and the 732.80 to 734.20 region.

Beyond that sellers should appear near 748.60 to 751.30.

Support should appear near 667.30 to 665.90 and the 635.00 to 633.00 region

DEC 30 YR BOND

Resistance should appear near 139-07 and 140-21. Beyond that sellers should appear near 141-21

Support should appear near 135-21 and 134-07. Below that 133-21 should hold...

DEC 10 YR NOTE

Resistance should appear near 130-21 and 131-07. Beyond that sellers should appear near 132-21

Support should appear near 127-07 and 126-21. Below that 125-21 should hold.

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 7414 to 7428 and the 7486 to 7513 region

Support should appear near 7342 to 7328 , below that a test of 7255 to 7242 is likely.

SEPT JAPANESE YEN

Resistance should appear near the 13040 to 13100 region. Beyond that sellers should appear near 13340 to 13460.

Support should appear near the 12740 to 12680 and 12380 to 12320

SEPT EURO CURRENCY

Support should appear near 14210 to 14150, a close under augurs for a test of 13830 to 13770 which should contain a decline.

Resistance should appear near the 14530 to 14590 region. Beyond that sellers should appear near 14840 to 14960 and cap a rally

SEPT SWISS FRANC

Resistance should appear near 12680 to 12750 and 13040 to 13100 region

Support should appear near the 12380 to 12320, a close under augurs for a test of the 12030 to 11920 region

SEPT BRITISH POUND

Support should appear near 16150 to 16090.. Traders can buy at 16155 and risk a close under 16090 for three days in a row. Below that buyers should appear near 15760 to 15690.

Resistance should appear near 16420 to 16550 and the 16890 to 16960 region

SEPT CANADIAN DOLLAR

Resistance should appear near the 10320 to 10360 region... A close over is friendly and augurs for a test of 10580 to 10680

Support should appear near 10136 to 10140 and 10037 to 10021.. Traders can buy at 10137 and hold for higher prices.

SEPT AUSSIE DOLLAR

Resistance should appear near 10580 to 10680 and 10960 to 11010

Support should appear near 10360 to 10320 and 10136 to 10104

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1858 to 1865 and the 1902 to 1909 region

Beyond that sellers should appear near 1946 to 1953

Support is near 1780 to 1774 and the 1738 to 1731 region. Traders can buy at 1739 and hold for higher prices. Below that 1696 to 1689 should hold.

DEC COPPER

Resistance should appear near 41630 to 41830. Beyond that sellers should appear near 42380 to 42490 and the 43040 to 34150 region

Support should appear near 40560 to 40460 and the 39920 to 39820 region and should hold...

Traders can buy at 39950 and risk a close under 39050 for three days in a row,

DEC SILVER

Resistance should appear near 4110 to 4120 and the 4238 to 4249 region. Beyond that a test of 4370 to 4381 is likely.

Support is at 3867 to 3857 and the 3743 to 3734 region... Under that 3682 to 3663 should contain a decline. .

The Exciting Energies

OCTOBER CRUDE OIL

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region. A close over is friendly and augurs for a test of 8856 to 8871 and the 9044 to 9060 region .Beyond that sellers should appear near 9140 to 9156.

Support should appear near 8499 to 8484 and the 8406 to 8391 region. Below that buyers should appear near 8314 to 8300. Traders can buy at 8317 and hold for higher prices.

OCTOBER HEATING OIL

Support should appear near 29900 to 29720 and the 28290 to 28200 region

Resistance should appear near the 30360 to 30450 and the 30920 to 310120 region

OCTOBER UNLEADED GAS

Support should appear at 27750 to 27580 and the 26720 to 26630 region

Traders can buy at 26750 and hold for higher prices...

Resistance should appear near 28830 to 28740 and the 29720 to 29900 region

OCTOBER NATURAL GAS

Support should appear at 3867 to 3858 and the 3682 to 3663 region

Resistance should appear near 4163 to 4183 and the 4304 to 4315 region

THE GRANDE' GRAINS

NOVEMBER SOYBEANS

Support should appear the 1421 to 1415 and the 1383 to 1377 region

Resistance should appear near the 1453 to 1459 and the 1484 to 1496 region

DECEMBER SOYMEAL

Resistance should appear near 385.8 to 386.7 and the 398.2 to 399.2 region

Support should appear near 380.6 to 379.5 and the 374.3 to 373.4 region

DECEMBER BEAN OIL

Resistance should appear near 5855 to 5880 and the 5945 to 5957 region. Beyond that a test of 6023 to 6035 is likely

Support should appear near 5729 to 5716 and the 5653 to 5640 region. Traders can buy at 5655 and hold for higher prices. Below that buyers should appear near 5577 to 5553

DEC CORN

Resistance should appear near $776 \frac{3}{4}$ to $777 \frac{3}{4}$ and the $783 \frac{3}{4}$ to $786 \frac{1}{2}$ region. A close over is friendly and augurs for a test of $793 \frac{3}{4}$ to $795 \frac{1}{2}$ and eventually the $802 \frac{3}{4}$ to $804 \frac{1}{2}$ region

Support should appear $760 \frac{1}{4}$ to $759 \frac{3}{4}$ and the $734 \frac{1}{4}$ to $732 \frac{3}{4}$ region Below that buyers should appear near 717 to $714 \frac{1}{4}$ Traders can buy at $717 \frac{1}{2}$ and hold for higher prices.

DECEMBER WHEAT

Resistance should appear near region $802 \frac{3}{4}$ to $804 \frac{1}{2}$ a close over is friendly and augurs for a test of 830 to $831 \frac{1}{2}$

Support should appear $777 \frac{3}{4}$ to $776 \frac{1}{4}$ and that $751 \frac{1}{4}$ to $748 \frac{3}{4}$ region...

THE LIVELY LIVESTOCK

OCTOBER CATTLE

Support should appear near 11360 to 13300 and the 11010 to 10960 region, which should hold.

Resistance should appear near 11640 to 11690, a close over is friendly and augurs for a test of the 11920 to 12030 region

OCTOBER HOGS

Resistance should appear near 8762 to 8777 ,a close over is friendly and augurs for a test of 8932 to 8967

Support should appear near 8682 to 8667 and the 8592 to 8557 region

DECEMBER HOGS

Support should appear near the 8407 to 8392 and the 8317 to 8302 region.

Resistance should appear near 8482 to 8502, a close over is friendly and augurs for a test of 8667 to 8682 and the 8762 to 8777 region, which should cap a rally.

Stay tuned for livestock flashes and updates

THE SATISFYING SOFTS

DEC COFFEE

Support should appear near 26720 to 26630 and the 26200 to 26120 region. Traders can buy at 26130 and hold for higher prices. Below that 25190 to 25110 should hold.

Resistance should appear near 2800 to 28290 and the 28740 to 28830 region. Beyond that a test of 30360 to 30450 is likely. ... Above that sellers should appear near 31480 to 31570

DEC COCOA

Resistance should appear near 3148 to 3157 and the 3194 to 3213 region... Beyond that sellers should appear near 3261 to 3270

Support should appear near 3045 to 3036 and the 2990 to 2972 region... Below that buyers should appear near 2873 to 2884

OCT SUGAR

Resistance is at 3036 to 3045 and the 3092 to 3102 region Beyond that sellers should appear near 3148 to 3157.

Support should appear near 2990 to 2972 and the 2883 to 2874 region. A close under is negative and augurs for a test of 2775 to 2758

DEC COTTON

Resistance should appear near 10580 to 10680 then 10960 to 11010 and the 11620 to 11690 region.

Support should appear 10360 to 10320 and the 10136 to 10104 region. Below that 9937 to 9921 should hold.

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Sunday August 28, 1:00 PM South Florida Beach Time

Traders should stay tuned for additional flashes and updates for all markets

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