

Bi-Weekly Investment Outlook

Sunday October 8th 2006 Issue # 253

We are what we repeatedly do. Excellence, then, is not an act, but a habit."
-Aristotle-

Saturday October 7th
4:00 AM Eastern time

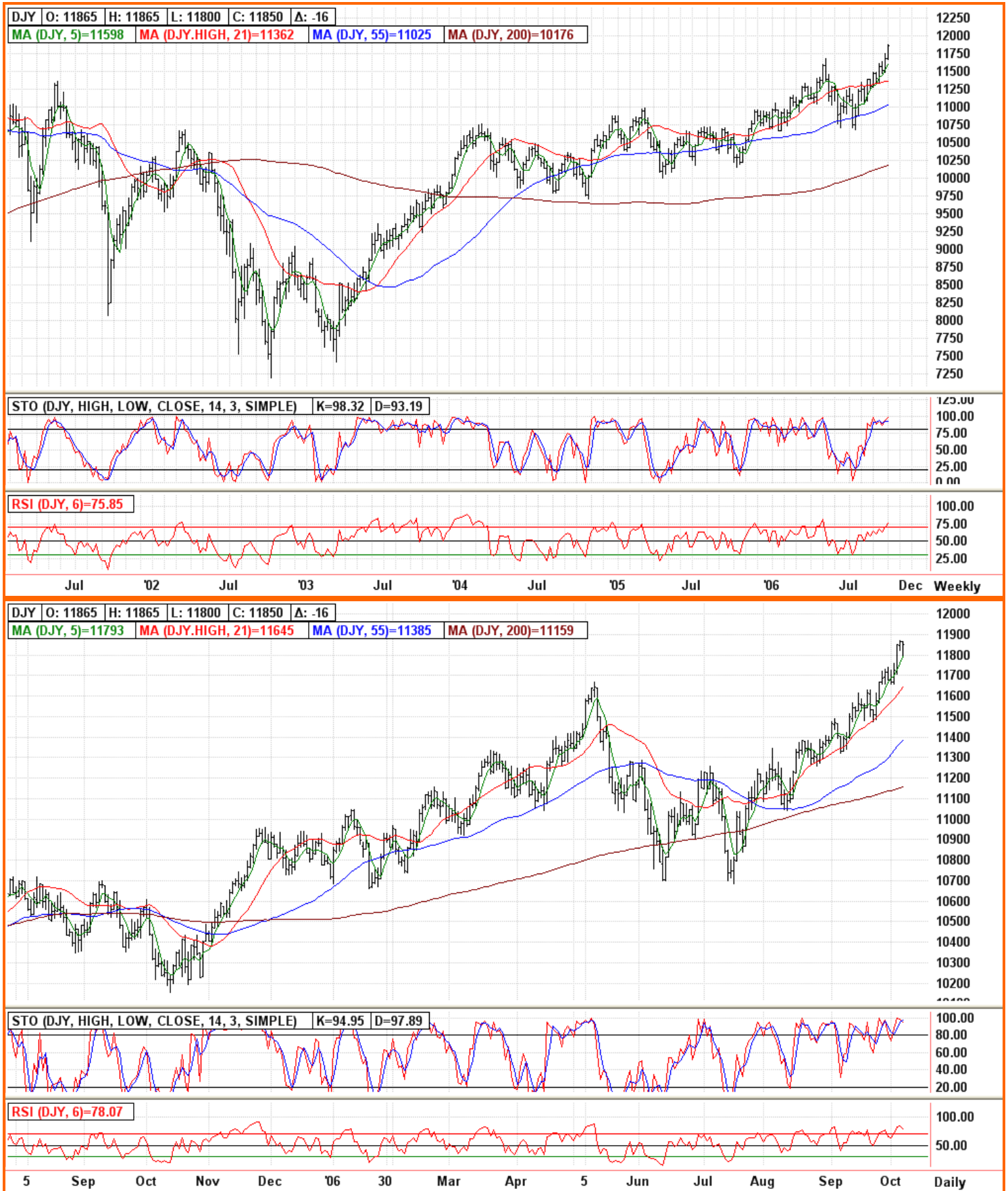
Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,920.00 to 12,030.00.. Beyond that a test of 12,175.00 is likely
Support should appear near 11,805.00 and the 11,690.00 to 11,640.00 region.. Below that buyers should appear near 11,500.00





Dec SP500

Support is at 1346.00 to 1334.00 .. Below that buyers should appear near 1322.00 and the 1310.00 to 1304.00 region

Resistance should appear near 1377.00 to 1383.00 region. Beyond that a test of 1414.00 to 1421.00 is likely Trade accordingly and Stay tuned for Flashes





NASDAQ Composite

Support should appear near 2275.00 to 2267.00 and the 2226 to 2219 region .. Which should contain a decline....

Resistance should appear near 2315.00 to 2322.00..Beyond that a test of the 2354 to 2370 region is likely.. A close over is friendly and augurs for a test of 2411 to 2419





Dec Mini Nasdaq 100

Resistance should appear near 1731.00 to 1738.00 .. Beyond that a test of 1774.00 to 1780.00 is likely

Support should appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region

Below that buyers should appear near 1615 to 1609 ..

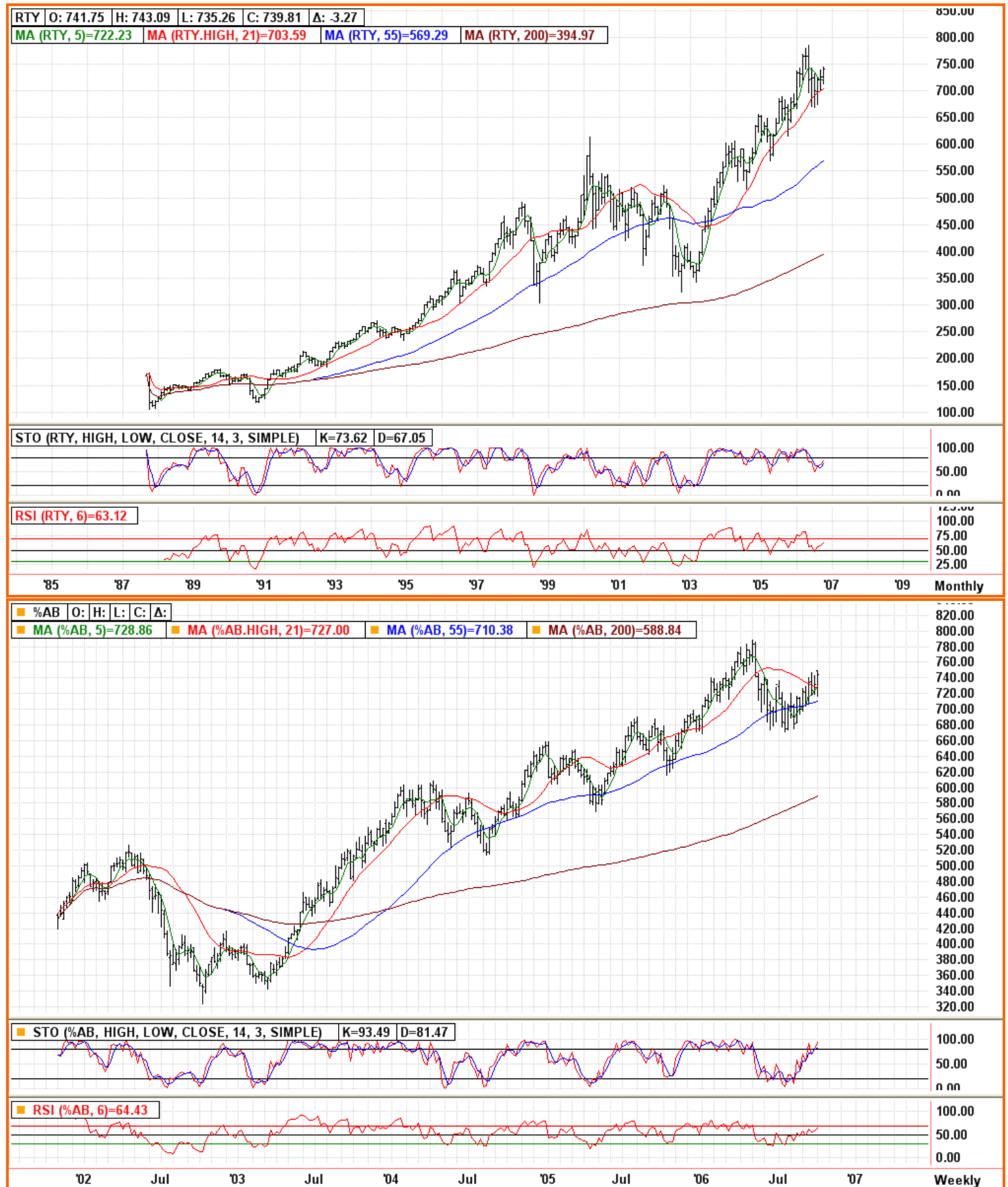


Dec Mini Russell 2000

Support is at 742.80 to 741.40 and 734.20 to 732.80 .. Below that buyers should appear near 725.50 to 724.20 ..

Resistance should appear near 748.60 to 751.30 . A close over is friendly and augurs for a test of 758.70 to 760.1 and eventually the 767.70 to 768.90 region

Cash Russell 2000





Dec 10 Year T-Note

Resistance should appear near 107-21 and 108-08. Beyond that resistance should appear near 108-21 and 109-70

Support is at 107-07, a slip or close under is negative and augurs for a test of 106-21..Below that buyers should appear near 106-07





Dec 30 Year T-Bond

Resistance should appear near 111-21 and 112-07.. Beyond that sellers should appear near 112-21 and 113-07 .

Support is at 111-07 and 110-21.. Below that a test of 110-07 and 109-21 is likely



The Frenzied Forex Front

Dec Yen

Resistance should appear near 8560 to 8589.. Traders can sell at 8567 and hold for lower prices.. Beyond that sellers should appear near 8668 to 8683 region

Support should appear near 8499 to 8484. a close under is negative and augurs for a test of the 8406 to 8391 region .





Dec Euro Currency (EC)

Recommended Open position Short 12792

Support should appear at 12530 and the 12380 to 12320 region

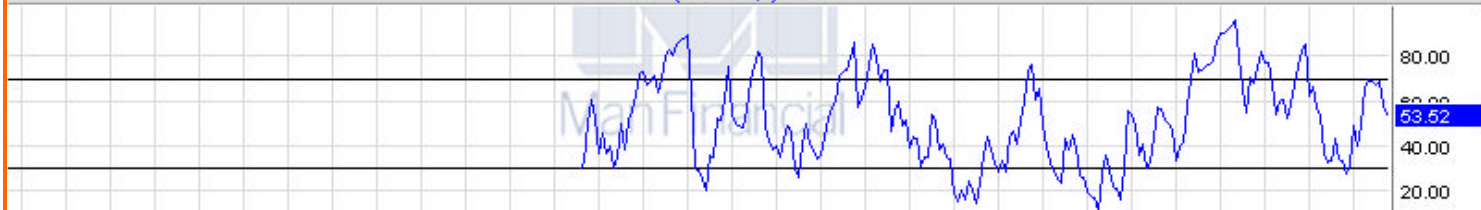
Resistance should appear near 12680 to 12740 and 12890

Traders can sell at 12712 and Hold for lower prices..

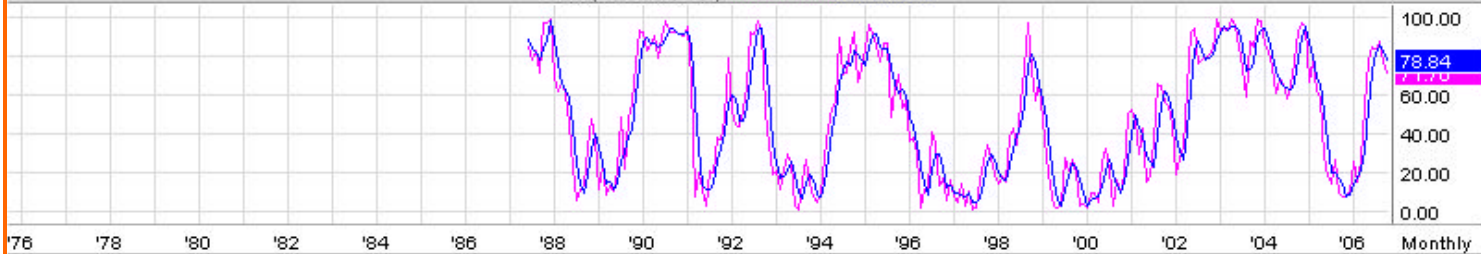
MA(FXEUS,5) = 1.2729 MA(FXEUS,21) = 1.2423 MA(FXEUS,55) = 1.1799



RSI(FXEUS,6) = 53.52



STO(FXEUS,14,3) %K = 71.76 %D = 78.84

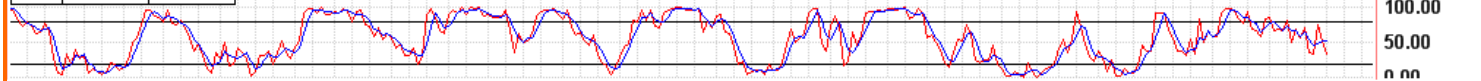


%EC O: 1.27390 H: 1.27650 L: 1.26180 C: 1.26560 Δ: -0.00840

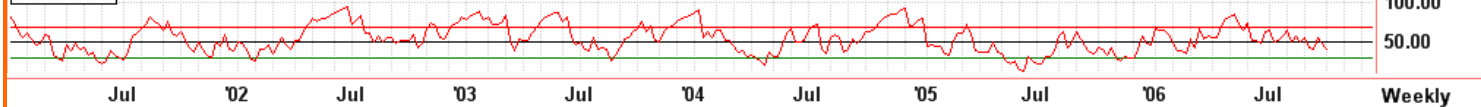
MA=1.27156 MA=1.28755 MA=1.23458 MA=1.21285

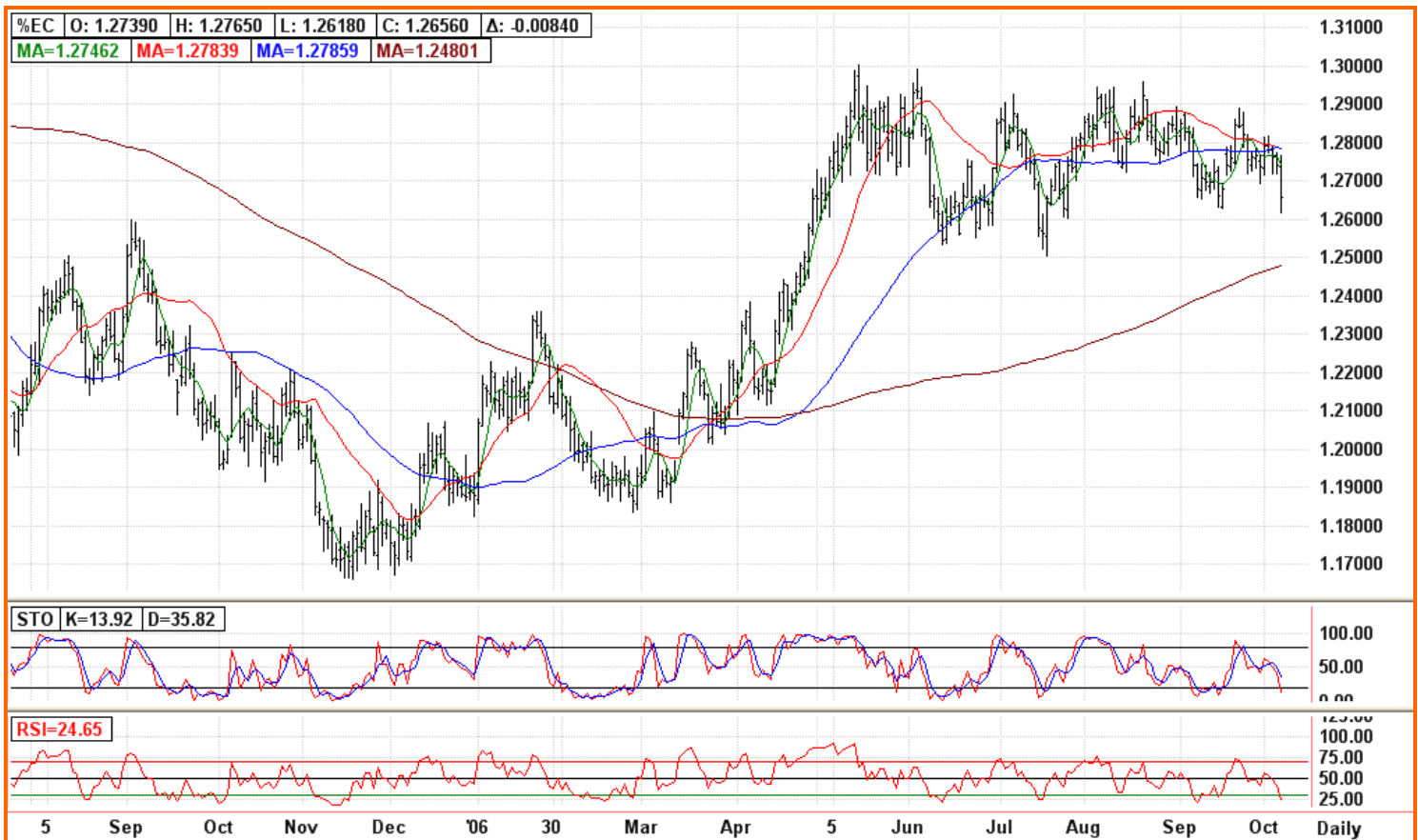


STO K=33.11 D=52.85



RSI=41.90





Dec Swiss Franc

Recommended open position Short at 8110

Resistance should appear near 8029 to 8044 and 8119 to 8134.. Traders can sell at 8117 for a turn lower and hold for lower prices..

Support should appear near 7954 to 7939.. below that a test of 7864 to 7836 is likely.





Dec British Pound

Support should appear near 18650 to 18580 and 18400.00

Resistance should appear near 18835 and 19020 to 19090.

Traders can sell at 18832 for a turn lower and hold for lower prices..



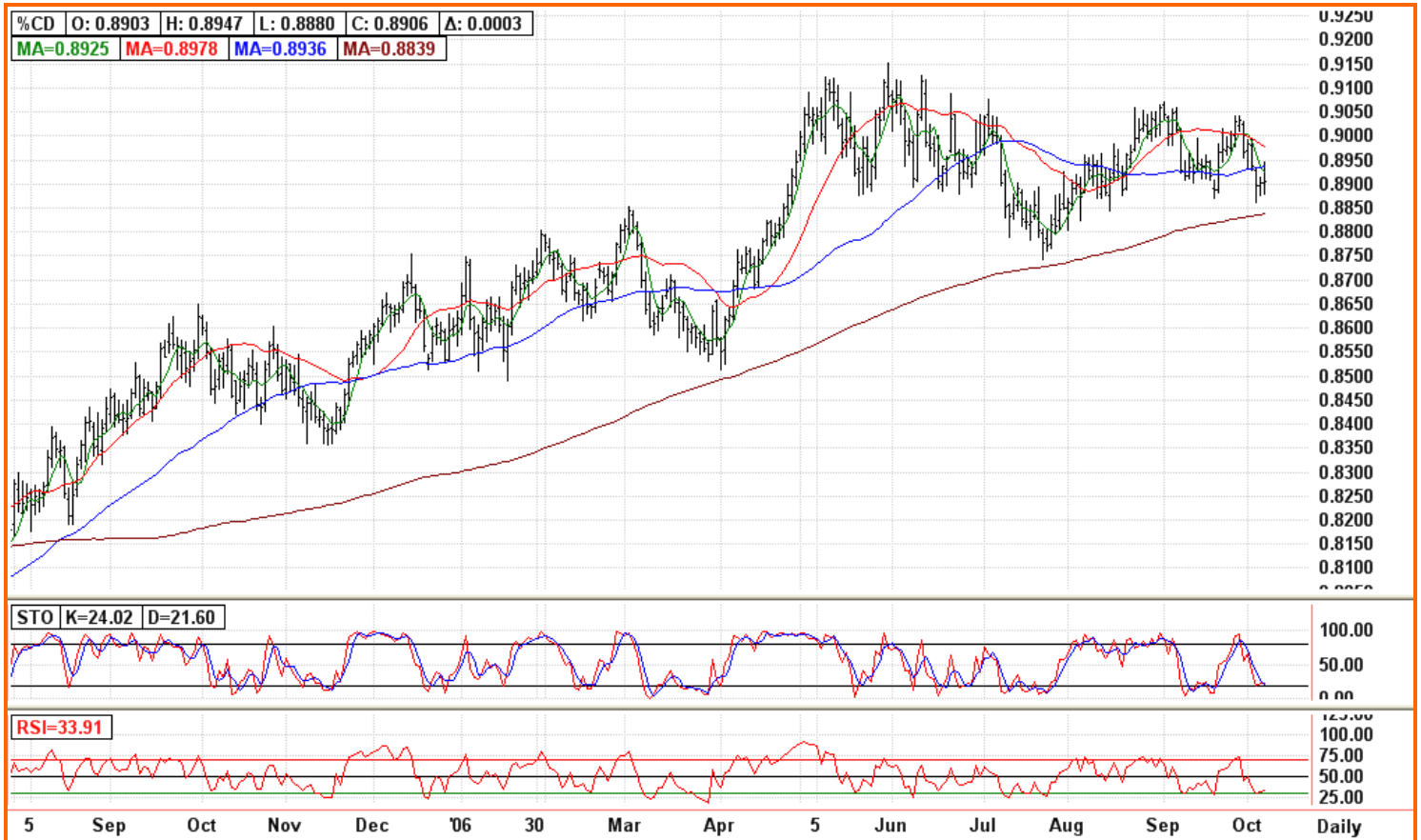


Dec Canadian Dollar

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region .. Traders can sell at 8931 for a turn lower and hold for lower prices.

Support is at 8871 to 8856, a close under augurs for a test of the 8777 to 8762 region..
Trade Accordingly





Dec Aussie Dollar

Support should appear near the 7342 to 7328 region Below that a test of 7255 to 7242 is likely
Resistance should appear near 7428 and 7457... Traders can sell at 7454 and hold for lower prices
Beyond that sellers should appear near the 7486 to 7513 region.





Precious Metals

Dec Gold

Resistance should appear at 5879.2 to 580.5 and the 585.5 to 588.0 region..

Beyond that sellers should appear near 594.5 to 595.7,,

Support is at 565.3 to 564.9 and 557.7 to 555.3 .. Below that s test of 550.4 to 549.2 is likely.





Dec Copper

Resistance should appear near 34250 to 34430 and the 34930 to 35030 region beyond that 36130 to 36230 should bring out sellers

Support should appear near 33280 to 33190 and 32130 to 31940. Below that buyers should appear near the 31570 to 31480 region..



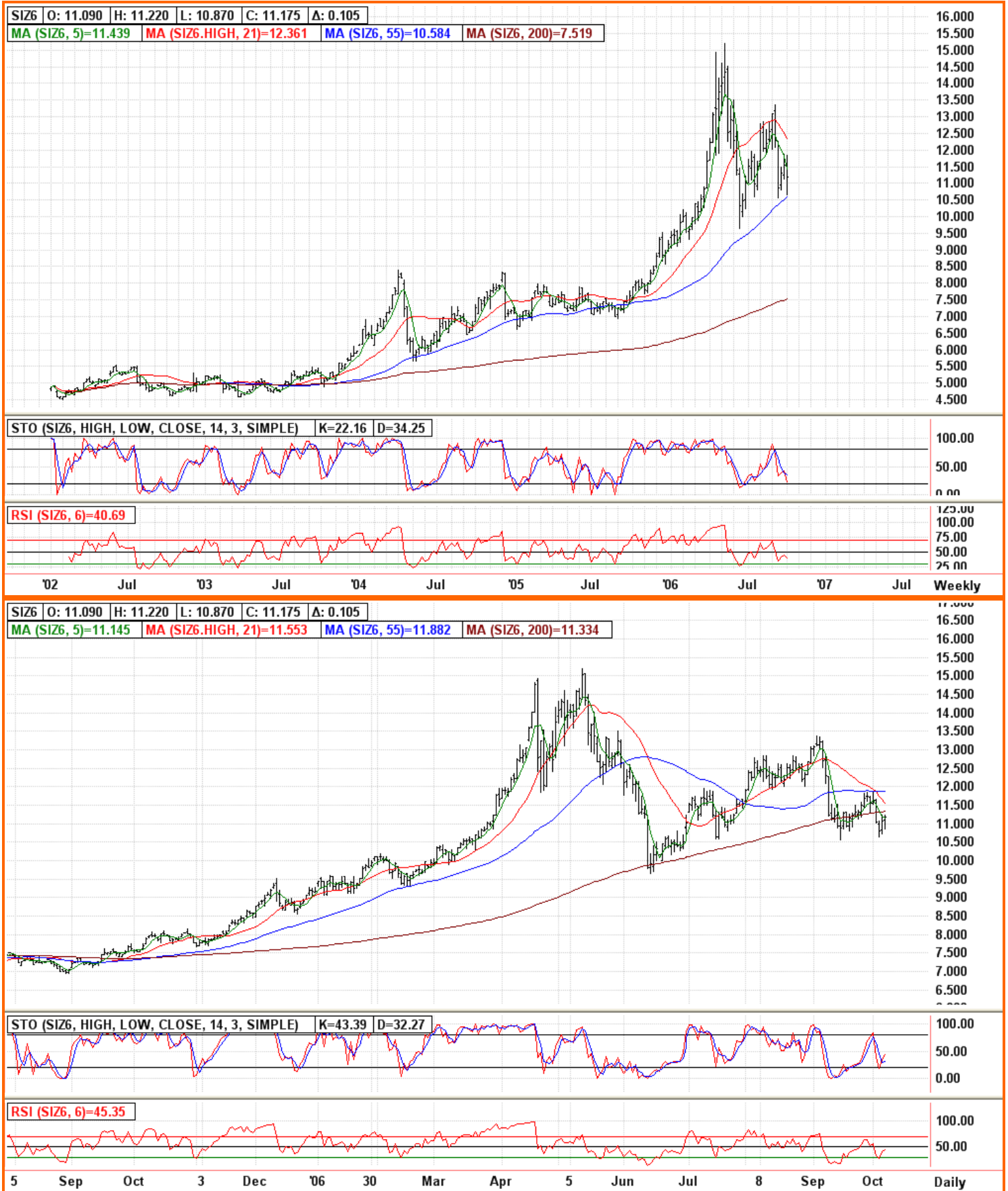


Dec Silver

Resistance should appear near 1130.0 to 1136.0 and 1192.0 to 1203.0. Above that sellers should appear near 1232.0 to 1238.0..

Support should appear near 1101.0 to 1096.0 , a close under is negative and augurs for a test of 1068.0 to 1068.0 and eventually the 1036.0 to 1032.0 region.





The Exciting Energies

Nov Crude Oil

Resistance should appear near 6023 to 6035 and 6101 to 6113 .. Beyond that sellers should appear near 6165 to 6190 and the 6257 to 6270 region. Above that 6417 to 6430 should cap a rally.

Support should appear near 5957 to 5945 and the 5880 to 5855 region.. Below that buyers should appear near 5805 to 5792 and the 5739 to 5716 region.





Nov Unleaded gas

Resistance should appear near 15290 to 15350 and the 156690 to 15760 region.. Beyond that sellers should appear near 16090 to 16150 and the 16420 to 16550 region, which should cap a rally..

Support should appear near 14960 to 14840 and the 14590 to 14530 region, a close under is negative and augurs for a test of 14210 to 14150 and eventually the 13830 to 13770 region.. Under that buyers should appear near 13460 to 13340..





Nov Heating Oil

Support should appear near 16550 to 164320 and the 16150 to 16090 region.. Below that buyers should appear near 15760 to 15690 and the 15350 to 15290 region.

Resistance should appear near 17420 to 17380 and the 17740 to 17800 region ..Beyond that sellers should appear near 18080 to 18220 and the 18560 to 18650 region , which should cap a rally





The Lively Livestock

Dec Cattle

Support should appear near 8872 to 8857 region, a close under is negative and augurs for a test of 8777 to 8762 and eventually the 8692 to 8567 region.. Below that an eventually test of 8407 to 8392 is likely..

Resistance is at 8937 to 8967 and the 9047 to 9062 region Beyond that sellers should appear near 9137 to 9157 and the 9317 to 9347 region.



Dec Hogs

Resistance is at 6022 to 6037 and 6102 to 6112.. Traders can sell at 6022 and hold for lower prices.. above that 6102 to 6112 should cap a rally ..

Support should appear near 5957 to 5937, a close under augurs for a test of 5882 to 5852 and eventually the 5732 to 5717 region.. Below that buyers should appear near 5577 to 5552 and the 5432 5417 region ...Traders should go short if a close under 5952 occurs.



Feb Hogs

Resistance is at 6257 to 6272. and 6337 to 6352 should cap a rally for now Above that sellers should appear near 6417 to 6432 and the 6482 to 6512 region , which should cap a rally Traders can sell at 6487 and hold for lower prices..

Support should appear near 6112 to 6102 and 6037 to 6022 a close under augurs for a test of 5957 to 5942 and the 5807 to 5792 region..



February Pork Bellies

Resistance should appear near 8932 to 8967 and 9042 to 9062 ..Beyond that sellers should appear near 9137 top 9157 and the 9317 to 9347 region

Support is at 8777 to 8762 and 8682 to 8667 Below that a test of the 8317 to 8302 region is likely.



The Grande' Grains

Nov Soybeans

Recommended open position short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near at 565 $\frac{1}{4}$ and the 571 $\frac{3}{4}$ to 573 $\frac{3}{4}$ region.. Beyond sellers should appear near 579 $\frac{1}{4}$ to 580 $\frac{1}{2}$ and the 585 $\frac{1}{2}$ to 588 region.

Support should appear near 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$ and 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$.. A close under augurs is negative and augurs for a test of 543 to 541 $\frac{3}{4}$.

Trade Accordingly





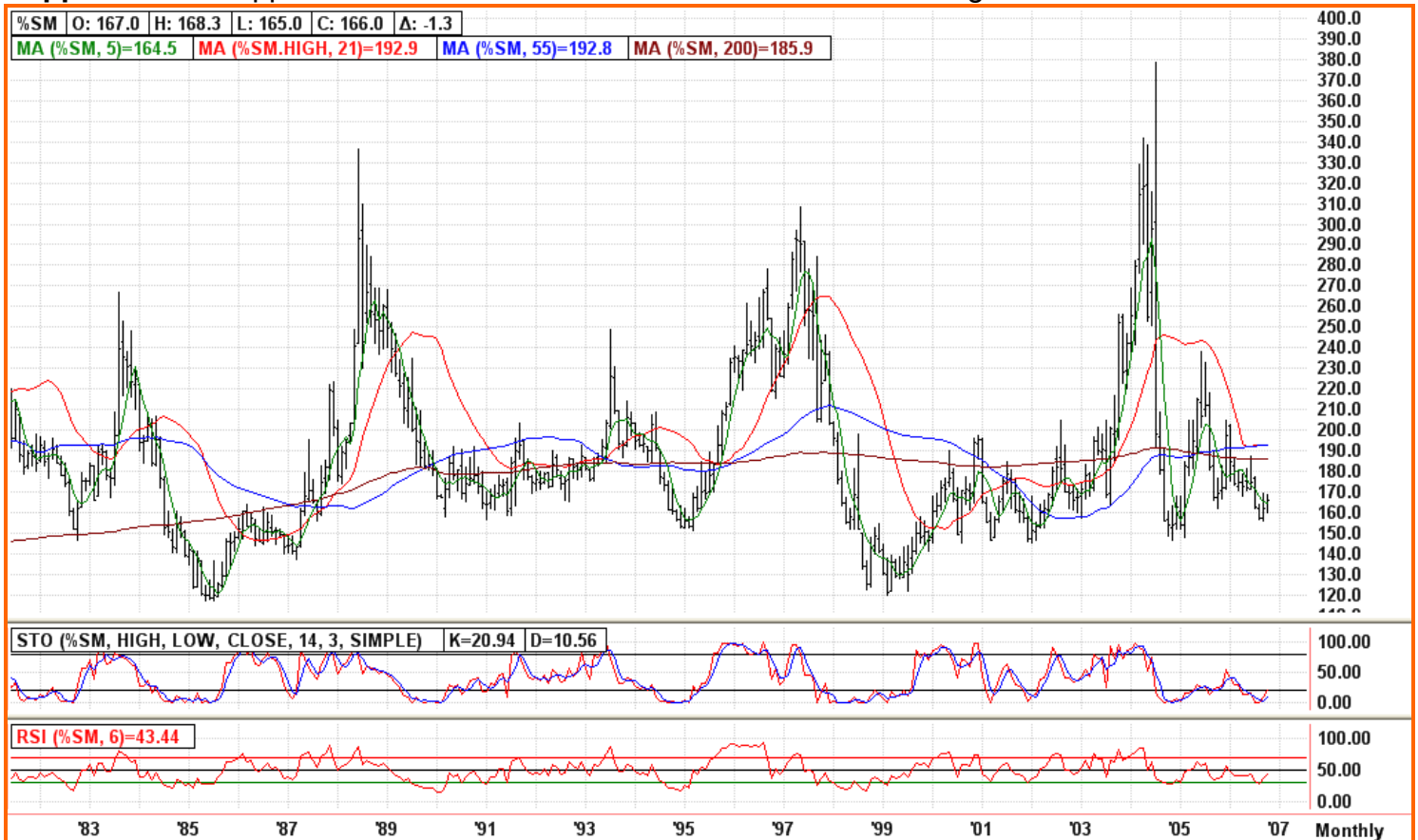


Dec Soymeal

Recommended open position Short 2 at 166.4

Resistance should appear near 168.9 to 169.6 .. Beyond that sellers should appear near 173.1 to 173.8 and the 177.4 to 178.0 region

Support should appear near 165.5 to 164.3 and the 161.5 to 160.9 region...







Dec Bean Oil

Resistance should appear near 2461 to 2469 and 2511 to 2519. Traders can sell at 2507 for a turn lower and hold for lower prices..Beyond that sellers should appear near 2558 to 2568 and the 2612 to 2620 region

Support should appear near 2419 to 2411 and the 2370 to 2353 region.. a slip under is negative and augurs for a test of 2322 to 2315 and the 2287 to 2275 region





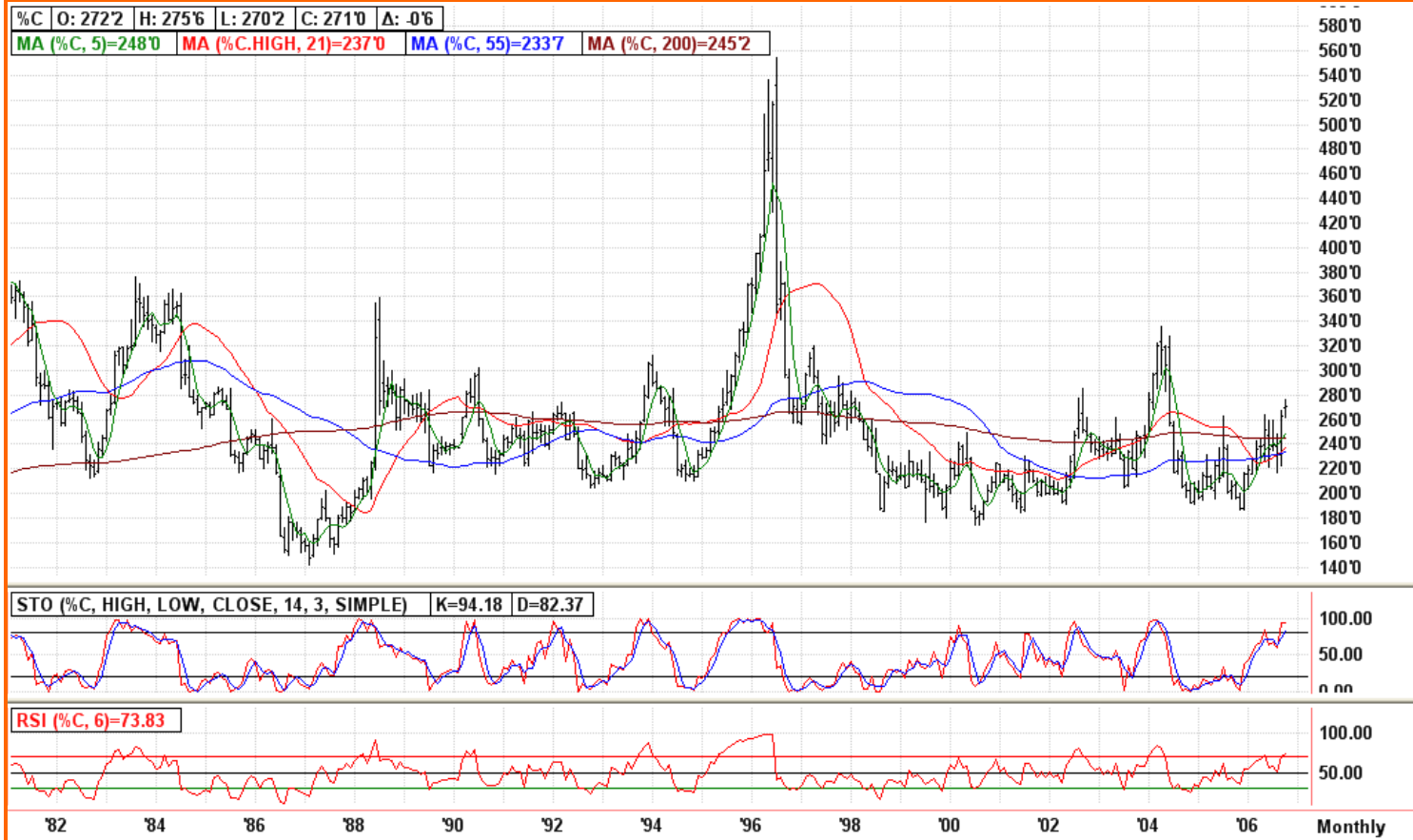


Dec Corn

Recommended Open Position Short at $261 \frac{3}{4}$

Resistance should appear near $271 \frac{3}{4}$ to $272 \frac{1}{2}$ and the $275 \frac{3}{4}$ top $277 \frac{1}{2}$ region ..Beyond that sellers should appear near 282 to $282 \frac{3}{4}$.

Support is at $267 \frac{1}{4}$ to $266 \frac{1}{4}$, a close under augurs for a test of 262 to $261 \frac{1}{4}$ and the and the $256 \frac{3}{4}$ to $255 \frac{3}{4}$ region..







Dec Wheat

Resistance should appear near $469 \frac{1}{2}$ to $471 \frac{3}{4}$ and the $477 \frac{1}{2}$ to $478 \frac{1}{2}$ region. Beyond that sellers should appear near $491 \frac{1}{2}$ to $492 \frac{3}{4}$ and the $505 \frac{3}{4}$ to $506 \frac{3}{4}$ region.

Support should appear near $458 \frac{1}{4}$ to 457 , a close under is negative and augurs for a test of $444 \frac{3}{4}$ to $442 \frac{1}{2}$ and most likely the 438 to 437 region .. Below that buyers should appear near 424 to $423 \frac{3}{4}$.





The Satisfying Softs

Dec 'The Monster ' Coffee

Recommended Open Position Long 2 at 10525 avg

Support should appear near the 10360 to 10320 region. .Below that buyers should appear near the 10135 to 10105 region and 10035 to 10020 which should contain a decline.. Under that support should appear near 9935 to 9920 and the 9735 to 9705 region .

Resistance should appear near 10580 to 10680, a close over is friendly and augurs for a test of 10960 to 11010.. Beyond that sellers should appear near 11300 to 11360.







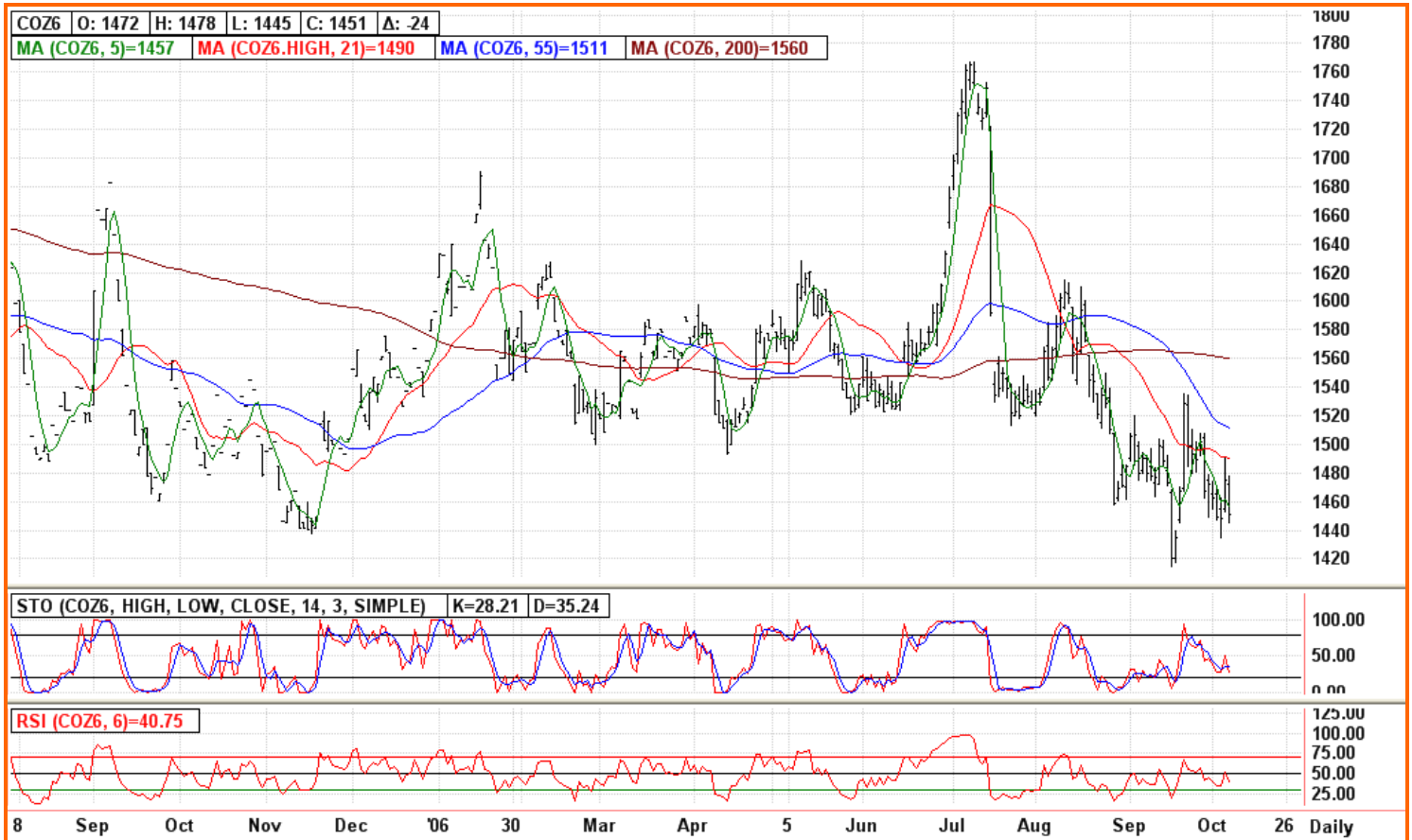
Dec Cocoa

Support is at 1421 to 1415 and the 1383 to 1377 region Below that buyers should appear near 1346 to 1334.

Resistance should appear near 1453 to 459 and the 1484 to 1496 region. Beyond that Sellers should appear near 1529 to 1535.







March Sugar

Resistance should appear near 1130 to 1136 and the 1164 to 1169 region.. beyond that 1192 to 1203 should cap a rally.

Support should appear near 1101 to 1096.. a close under is negative and augurs for a test of 1068 to 1058 and the 1035 to 1032 region.







Dec Cotton

Support should appear near 4855 to 4845 and the 4785 to 4775 region ..Below that a test of 4715 to 4695 region is likely. .. failure there is negative and augurs for a test of 4650 to 4635, which should hold.

Resistance should appear near 4915 to 4930 and the 4975 to 4995 region. Beyond that Sellers should appear near 5055 to 5070 and the 5125 to 5140 region. .





A Ship in Harbor is Safe...But that is not what ships are built for -

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

Happy Trading !

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11:00 PM South Florida Beach Time

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BW Recommended Open Positions 10-8- 2006

Short Dec EC 12792

Short Dec Swiss Francs 8110

Short Dec Cattle 8927

Short 2 Nov Soybeans 546 $\frac{3}{4}$ avg

Short 2 Dec Soymeal 166.4

Short Dec Corn 261 $\frac{1}{4}$

Long 2 Dec Coffee 10525