

Bi-Weekly Investment Outlook #283 Saturday December 29th 2007

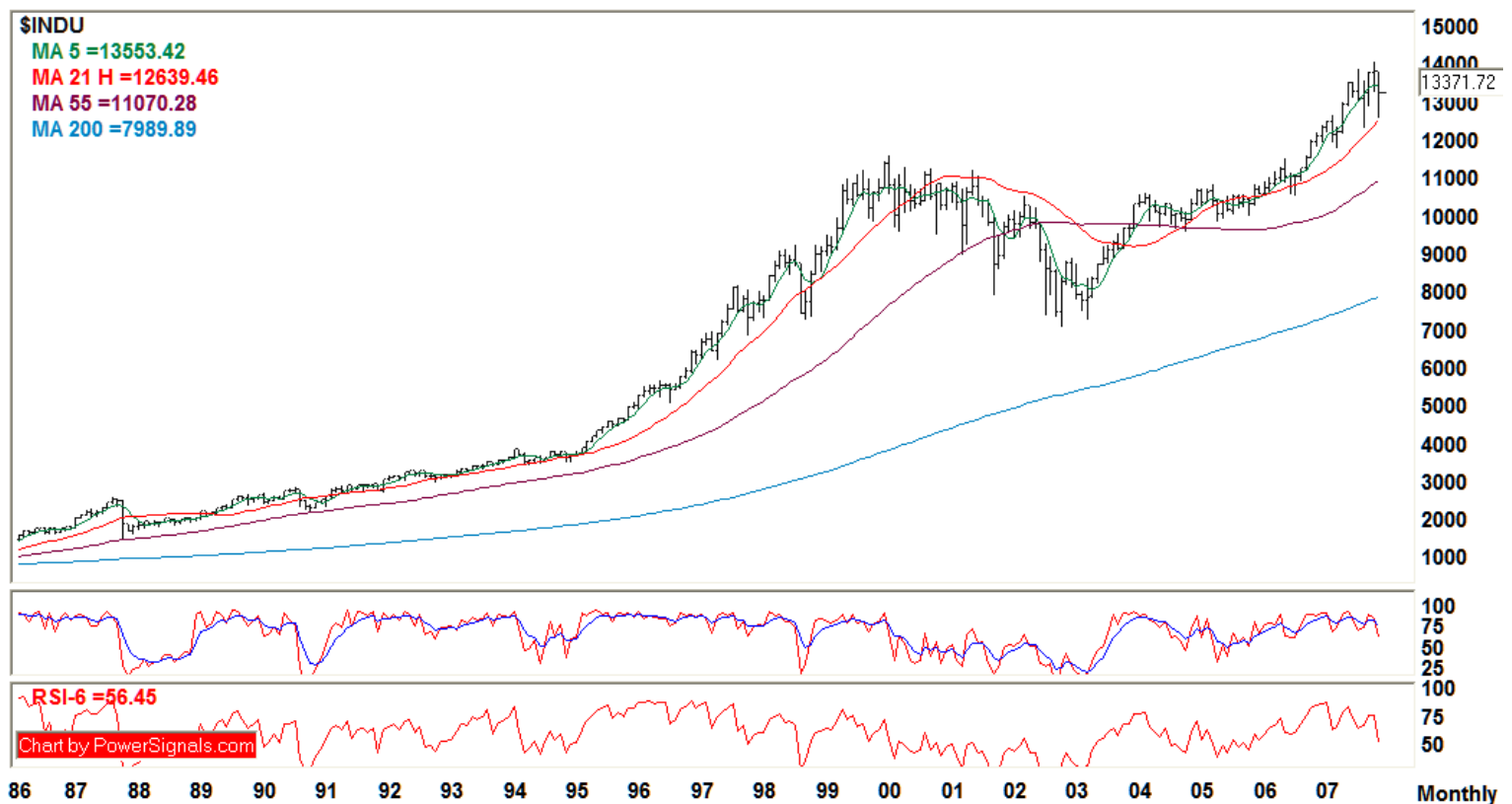
Saturday December 29th 2007
4:00 AM EST

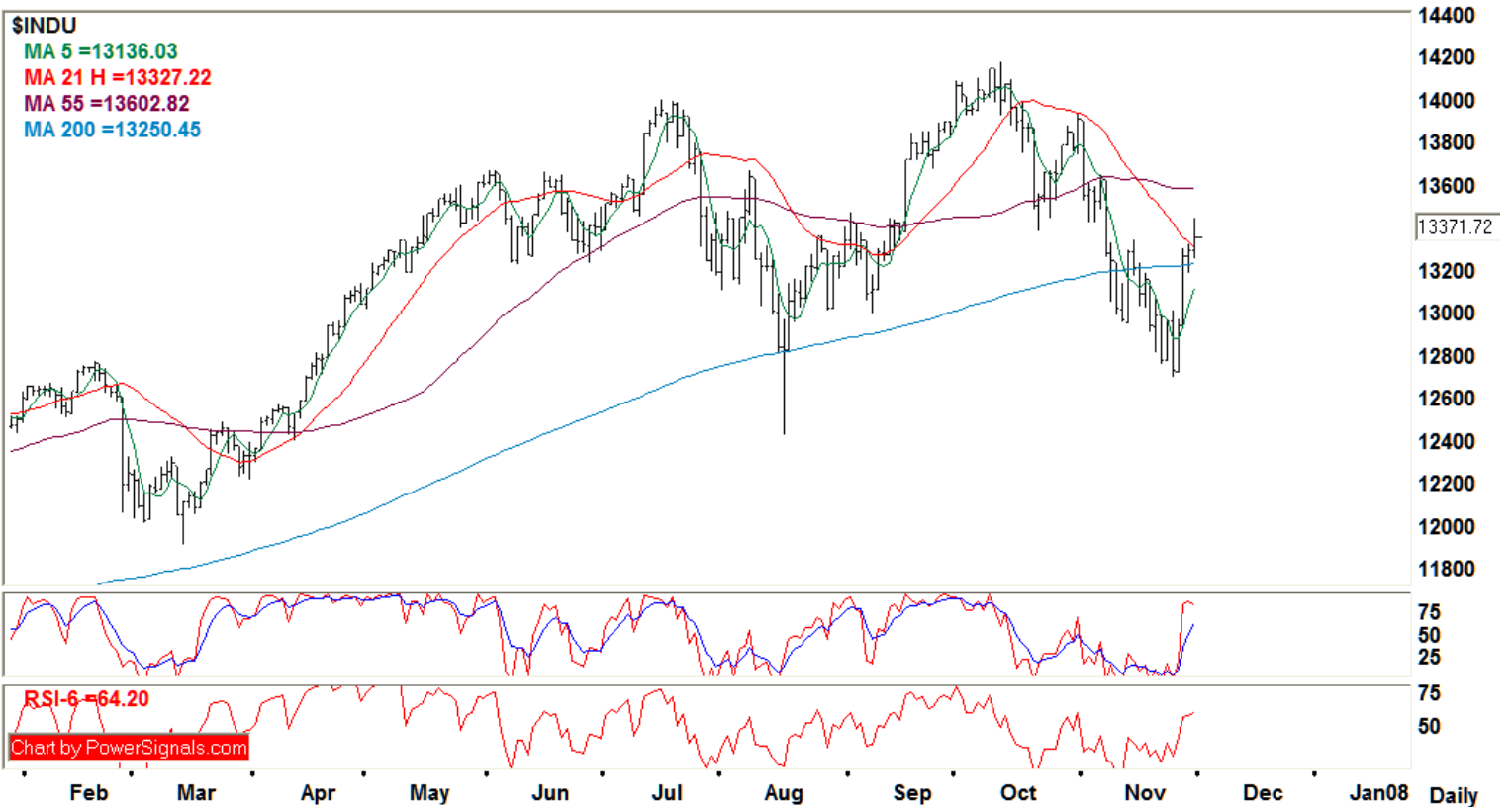
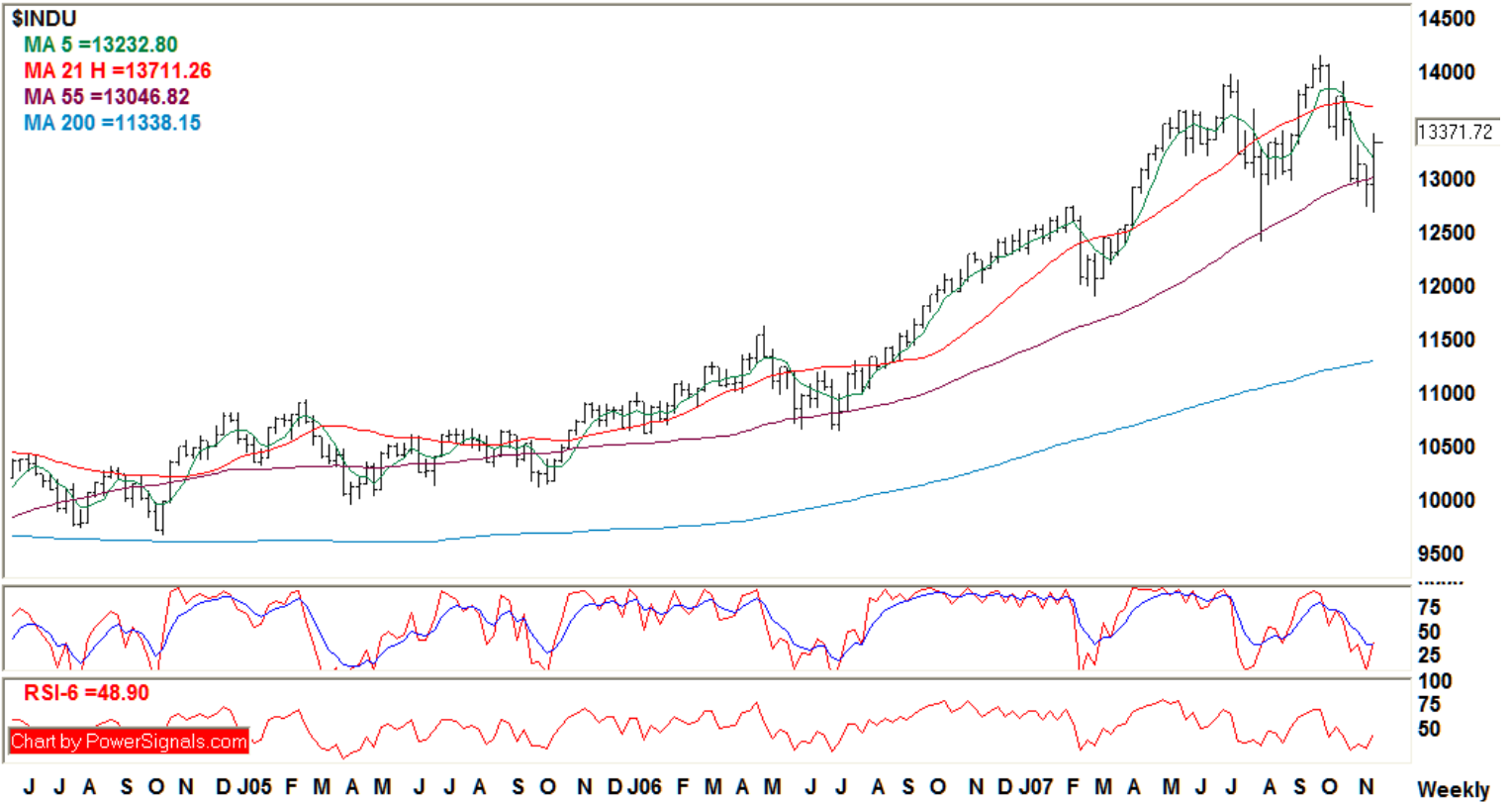
The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 13,340.00 and 13,220.00., a close under augurs for a test of 13,100.00 to 13,040.00 Which should contain a decline ...

Resistance should appear near 13,460.00 .. A close over is friendly and augurs for an eventual test of 13,770.00 to 13,830.00.





Dec SP500

Support should appear near the 1459.00 to 1453.00 region

Nearby Resistance should appear near 1484.00 to 1496.00 region

Aggressive Traders should go long if a close over 1490.30 occurs.

March SP500

Support Should appear near 1484.00 and 1471.50....Traders can buy at 1471.70 and hold for higher prices

Resistance is at 1496.00 and 1512.50.. Beyond that a test of 1529.00 to 1535.00 is likely





NASDAQ Composite
Resistance should appear near 2673.00 and the 2716.00 to 2724.00 region
Support should appear near 2620 to 2612.00





Dec Mini NASDAQ 100

Support should appear near 2089 to 2080 and 2061.5 .. Below that buyers should appear near 2042.00 to 2034.00 ..

Resistance should appear near 2126.00 to 2134.00 and 2170.00 to 2185.00

March Mini NASDAQ 100

Support should appear near 2107.5 and the 2089.00 to 2080.00 region

Traders can buy at 2091 and hold for higher prices

Resistance should appear near 2126.00 to 2134.00 and 2170.00 to 2185.00

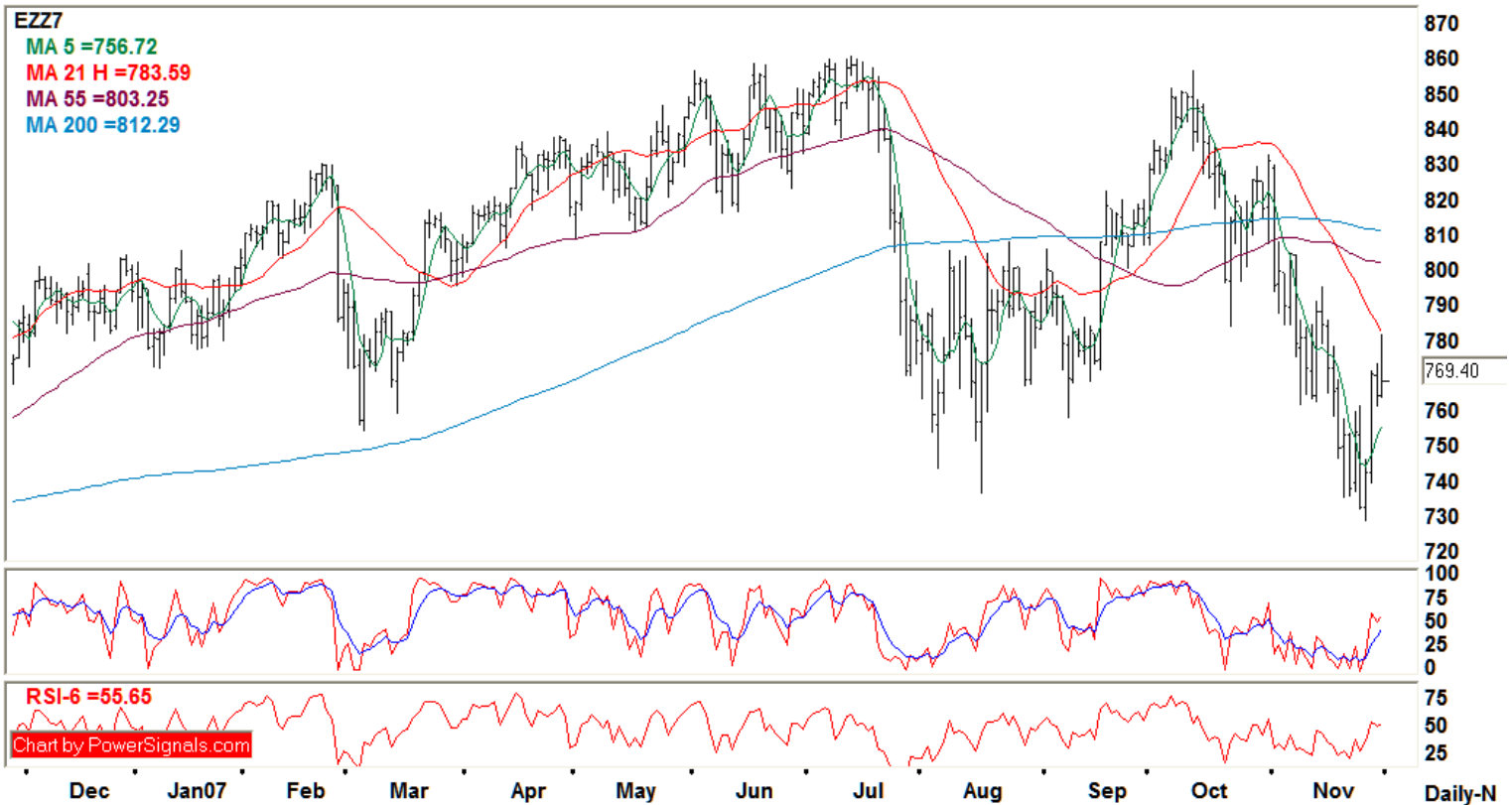


Dec Mini Russell 2000

Support should appear near 767.50 and the 760.10 to 758.90 region.. Below that 751.30 to 748.60 should hold .

Resistance should appear near 776.30 to 777.70 and the 793.90 to 795.40 region





March 30 Year Bond

Resistance should appear near 117-07 and 117-21 . Beyond that sellers should appear near 18-07 and 118-21

Support should appear near 116-21 , a close under is negative and augurs for a test of 115-21 and eventually 115-07 to 114-21 region



March 10 Year T-Note
Resistance should appear near 113-21 and 114-07
Support should appear near 112-21 and 112-07



The Frenzied Forex Front

Note Forex Market analysis will roll March Next Weekend

Dec Yen

Resistance should remains near 9044 to 9060 and 9140 to 9156

Support should appear near 8964 to 8934, a close under augurs for a test of 8871 to 8856





Dec Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14890 to 14960



Dec Swiss Franc

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region

Support should appear near 8777 to 8762 and 8683 to 8668 .. This should contain a decline





Dec British Pound

Support should appear near 20420 to 20340

Resistance should appear near 20800 to 20890





Dec Canadian Dollar

Support should appear near 9937 to 9921 and 9737 to 9707

Resistance is at 10021 to 10037, a close over is friendly and augurs for a test of 10104 to 10136



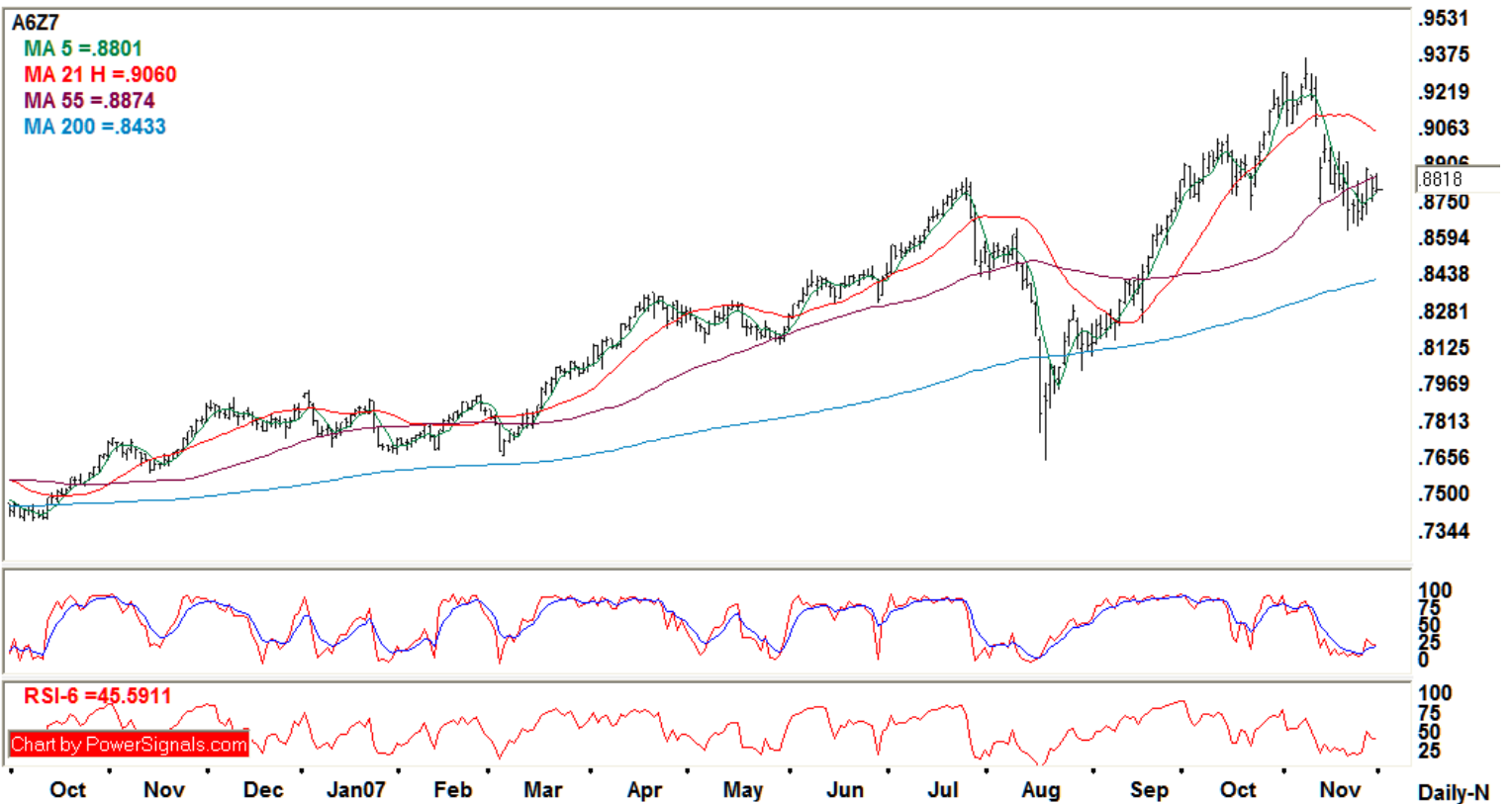


Dec Aussie Dollar

Support should appear near 8777 to 8762 and 8683 to 8668

Resistance should appear near 8934 to 8964 and 9044 to 9060





Precious Metals

February Gold

Resistance should appear at 793.9 to 795.4 and 811.9 to 813.4..

Beyond that a test of 830.00 to 831.40 is likely

Support should appear near 786.4 to 783.6 and the 777.7 to 776.3 region ... A close under is negative and augurs for a test of 760.1 to 758.7





March Copper

Resistance should appear near 31940 to 32130 and the 326.1 to 327.0 region

Support should appear near 31020 to 30920 and 30450 to 30360 .. Below that 293.7 to 292.8 should hold.



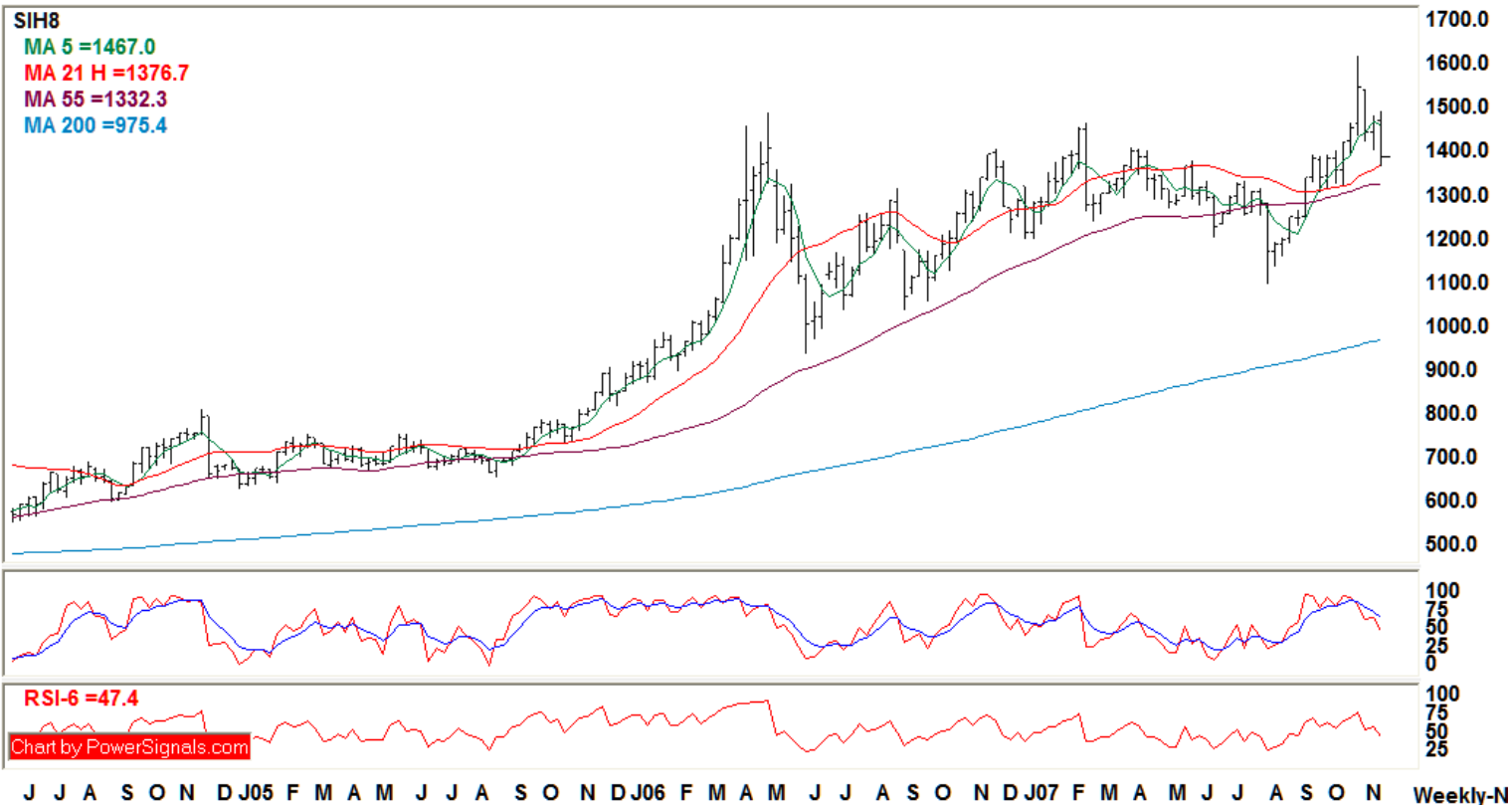


March Silver

Resistance should appear near 1453.0 to 1459.0, a close over is friendly and augurs for a test of 1484. to 1496.

Support should appear near 1415.0 and 1383.0 to 1377.0.. Which should contain a decline





The Exciting Energies

January Crude Oil

Resistance should appear near 8934 to 8964 and the 9140 to 9156 region Beyond that sellers should appear near 9316 to 9347

Support should appear near 8683 to 8668 and the 8589 to 8560 region.. Below that a test of 8314 to 8300 is likely





January Unleaded (RYOB)

Support should appear near 22260 to 22190 and 21850 to 21700 and the 21340 to 21260 region

Resistance should appear near 23150 to 23220 and 23540 to 23700.

Beyond that a test of 24610 to 24690 is likely



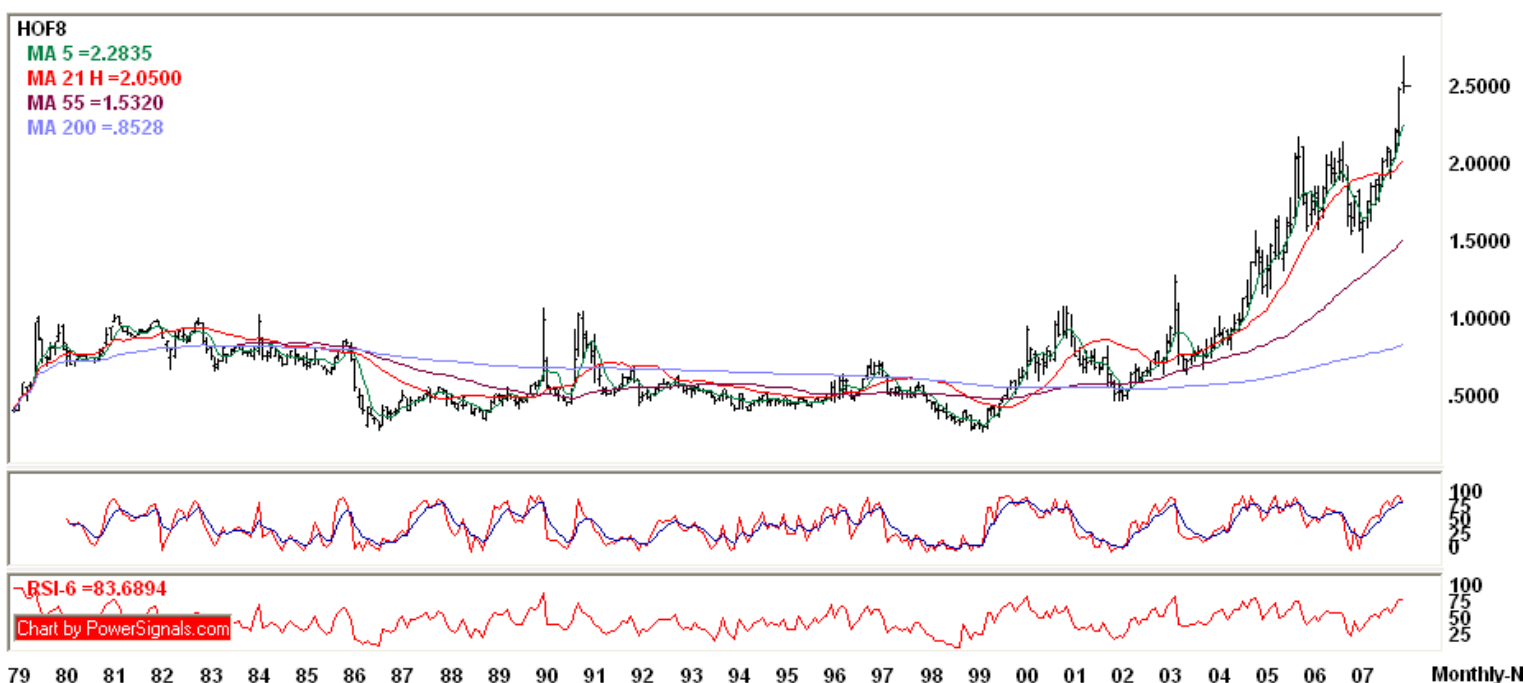


January Heating Oil

Support should appear near 24690 to 24610 and the 23700 to 23540 region

Resistance should appear near 25580 to 25680 and the 26120 to 26200 region

Beyond that 26630 to 26720 should cap a rally.

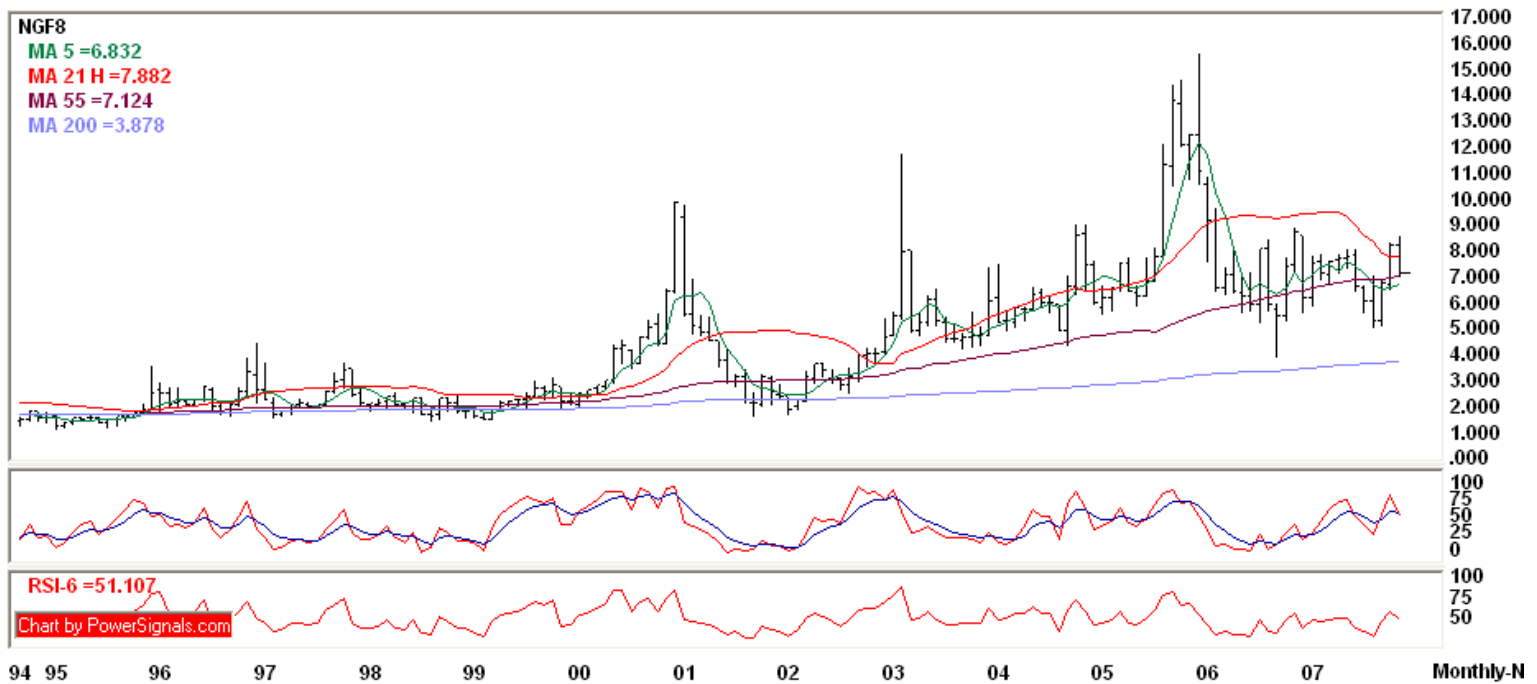




January Natural Gas

Support should appear near 7170 to 7143 and the 6836 to 6809 region .. Which should hold..
Below that buyers should appear near 6673 to 6659..

Resistance should appear near 7763 to 7777, a close over is friendly and augurs for a test of
7939 to 7954 and the 8300 to 8314 region.





The Lively Livestock

February Cattle

Support should appear near 9542 to 9527 and the 9347 to 9317 region .. A close under is negative and augurs for a test of 9157 to 9137 and eventually the 9062 to 9042 region

Resistance is at 9622 to 9647 and the 9707 to 9737 region. Beyond that sellers should appear near 9822 to 9837 .



February Hogs

Support is at 6192 to 6162. A close under is negative and augurs for a test of 6037 to 6022 .. Below that buyers should appear near 5957 to 5942.

Resistance should appear near 6257 to 6272 and the 6337 to 6352 region. Beyond that sellers should appear near 6417 to 6432 and cap a rally

Traders should go short if a close under 6157 occurs



April Hogs

Resistance is at 6757 and 6807 to 6837..., Beyond that Sellers should appear near 6907 to 6922

Support should appear near 6672 to 6657 , a close under is negative and augurs for a test of 6592 to 6577 and eventually the 6352 to 6337 region .. Traders should go short if a close under 6657 occurs



The Grande' Grains

January Soybeans

Resistance should appear near the 1096 to 1101 and 1130 to 1136 region

Support should appear near 1068 to 1058 and the 1036.00 to 1032 region





Jan Soymeal

Support should appear near 292.8 and 288.3 to 287.4.

Below that buyers should appear near 282.9 to 282.0 and contain a decline

Traders can buy at 283.1 and hold for higher prices.

Resistance should appear near 297.2 to 299.0, a close over is friendly and augurs for a test of 303.6 to 304.5 and eventually the 314.8 to 315.7 region

Traders can go long if a close over 299.00 occurs.





Jan Soybean Oil

Resistance should appear near 4639 to 4659 and the 4695 to 4717 region. Beyond that a test of 4775 to 4785 and the 4845 to 4856 region is likely

Support should appear near 4582 to 4517 and the 4503 to 4514 region.. Below that buyers should appear near 4446 to 4425

Trade Accordingly





March Corn

Resistance should appear near $404 \frac{3}{4}$ to $405 \frac{3}{4}$, a close over is friendly and augurs for a test of 411 to 412 and eventually the $416 \frac{1}{4}$ to $418 \frac{1}{4}$ region .. Beyond that sellers should appear near $423 \frac{3}{4}$ to $424 \frac{1}{2}$ and the 430 to $431 \frac{1}{2}$ region .. Which should cap a rally .

Support should appear near $399 \frac{1}{4}$ to $398 \frac{1}{4}$.. Traders can buy at $399 \frac{3}{4}$ and hold for higher prices. Below that buyers should appear near $392 \frac{3}{4}$ to $390 \frac{3}{4}$ and the $386 \frac{3}{4}$ to $385 \frac{3}{4}$ region .. Traders can buy at $387 \frac{3}{4}$ and risk a close under $379 \frac{1}{4}$ for three days in a row

Traders should go long if a close over $406 \frac{1}{4}$ occurs





March Wheat

Resistance should appear near $893 \frac{1}{2}$ to $896 \frac{1}{2}$ and the $904 \frac{1}{2}$ to 906 region.. Beyond that sellers should appear near $931 \frac{3}{4}$ to $934 \frac{3}{4}$

Support should appear near $877 \frac{3}{4}$ to $876 \frac{1}{4}$ and $868 \frac{1}{4}$ to $866 \frac{3}{4}$.. Below that buyers should appear near $831 \frac{1}{2}$ to 830

Pick your Poison..





The Satisfying Softs

March Coffee

Support should appear near 12740 to 12680 and the 12380 to 12320 region.. Traders can buy at 12390 for a good bounce and hold for higher prices.. Below that buyers should appear near the 12030 to 11920 region
Resistance should appear near 13040 to 13100. A close over is friendly and augurs for a test of 13340 to 13460 and eventually the 13770 to 13830 region

Stay tuned for Flashes ..





March Cocoa

Support is at 1953 to 1946 and 1909 to 1902 .. Below that buyers should appear near 1865 to 1858.

Resistance should appear near 2034 to 2042 , beyond that a test of 2080 to 2089 and the 2126 to 2134 region is likely

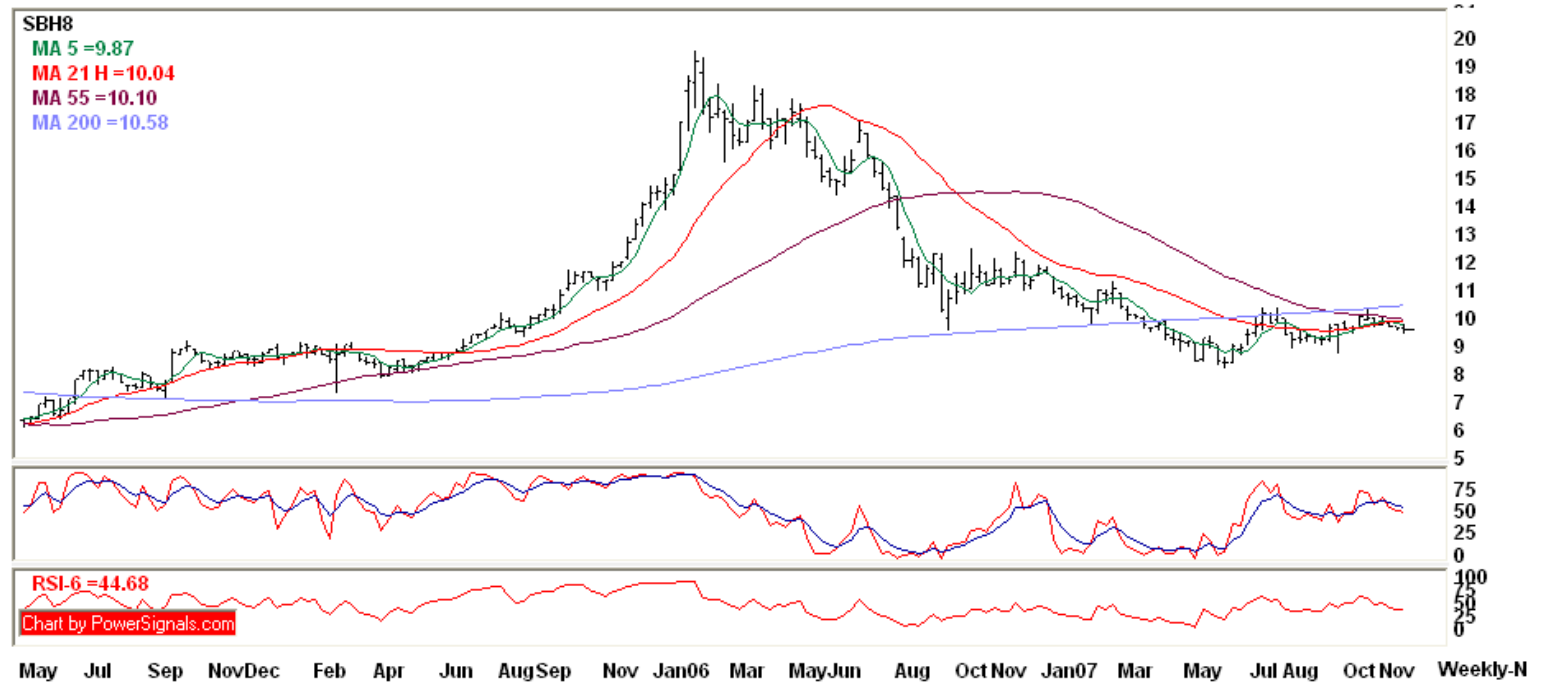




March Sugar

Resistance should appear near 1000 to 1005 and the 1032 to 1036 region. Beyond that sellers should appear near 1058 to 1068 and cap a rally.

Support should appear near 972 to 968 and the 941 to 932 region .. Below that a test of 912 to 907 is likely





March Cotton

Support should appear near 6270 to 6255 and the 6190 to 6165 region. Below that buyers should appear near 6115 to 6105 and the 6035 to 6020 region ..

Resistance should appear near 6415 to 6430, a close over is friendly and augurs for a test of 6575 to 6590 and eventually the 6655 to 6675 region .. Which should cap a rally.





Traders should stay tuned for BW Flashes, Special Reports and Updates
for additional recommendations

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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10:55 AM South Florida Beach Time

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BW Recommended Open Positions 12-01

Long 5 Dec Canadian Dollars 10120

Short 15 Feb hogs 6167 avg

Short 15 April hogs 6597 avg

Long 25 August Hogs 7207 avg