

Bi-Weekly Investment Outlook Sunday December 3rd , 2006 Issue # 257

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.
-- Winston Churchill --

Sunday December 3rd
2:30 AM South Florida time

Bi-Weekly analysis for Forex has moved from December to March. The Morning Comments will still have the Dec analysis.. In addition Index analysis contains both Dec and March while Energy analysis has rolled to February.

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,175.00.. Below that buyers should appear near the 12,030.00 to 11,920.00 region and 11, 805.00 .

Resistance should appear near the 12,320.00 to 12,380.00 region.. An extended trade over is friendly and augurs for a test of 12,530.00

Trade Accordingly



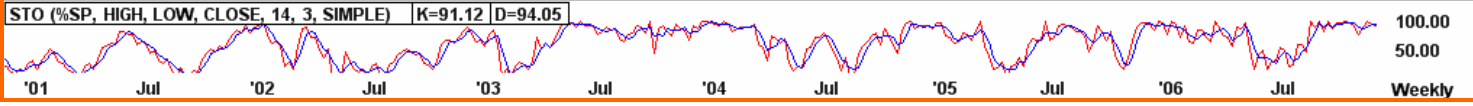
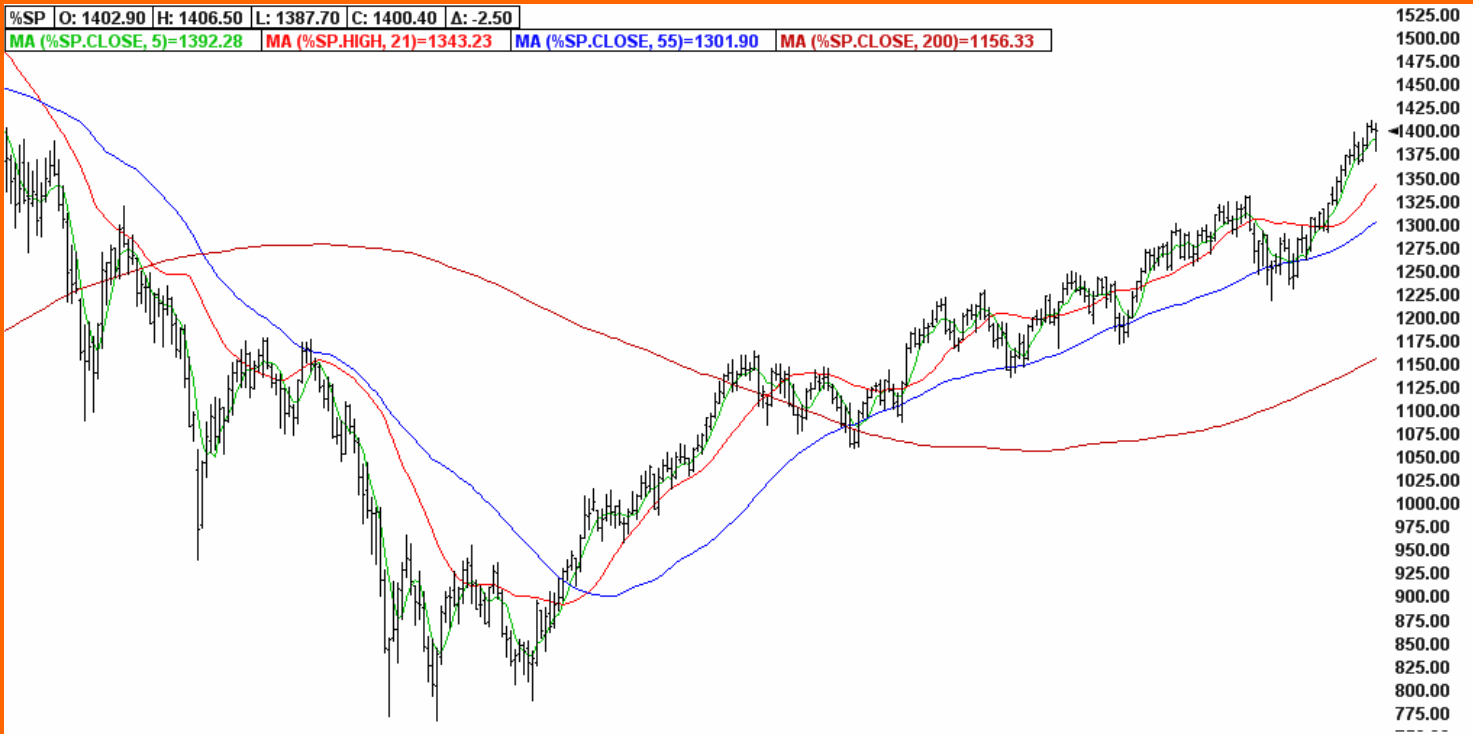
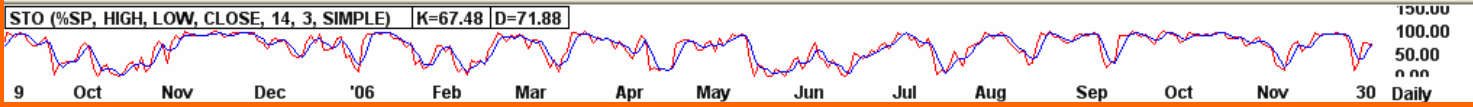
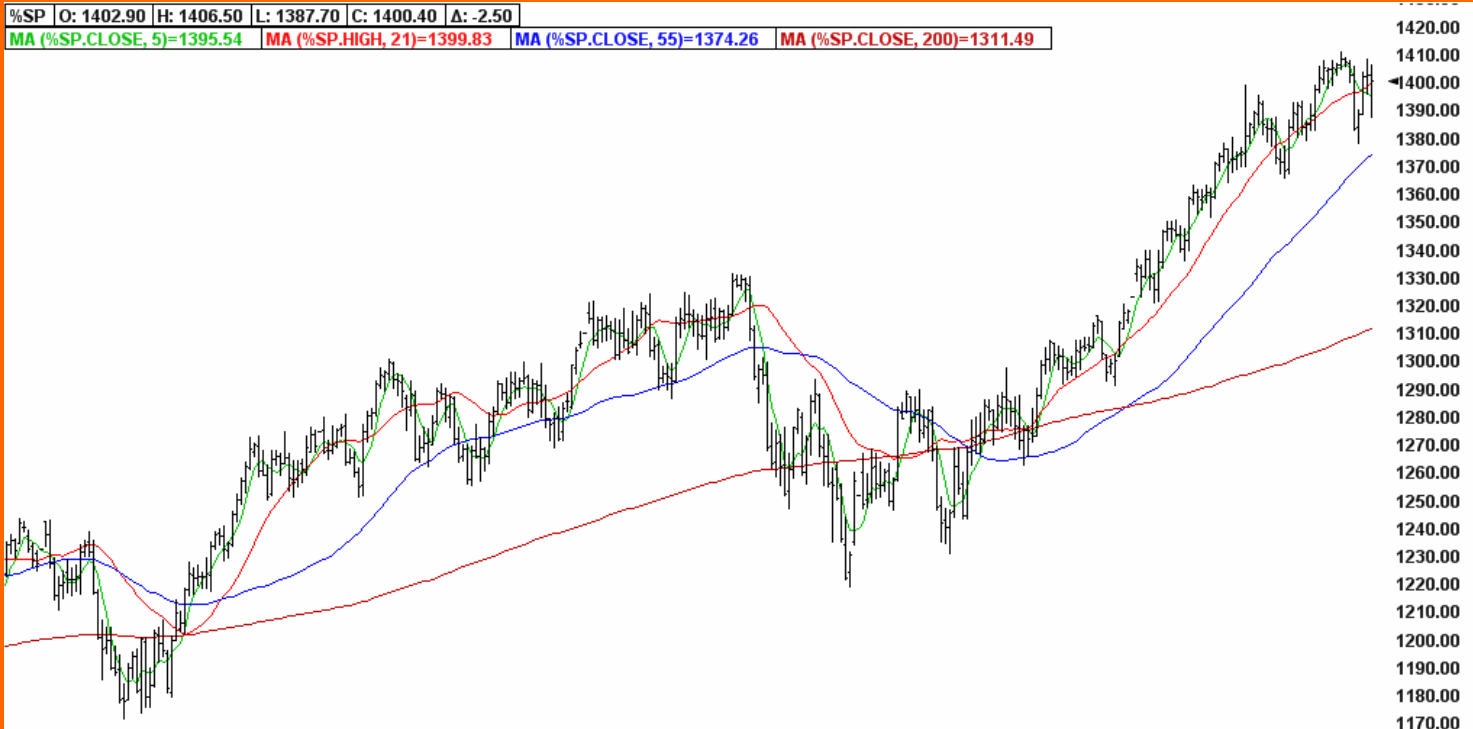


Dec SP500

Recommended open position Long at 1391.20

Support is at 1391.00 and the 1383.00 to 1377.00 region, which should contain a decline ..

Resistance should appear near 1407.00 and the 1415.00 to 1421.00 region.





March SP500

Support is at 1407.00 and 1399.00 . Traders can buy at 1407.10 and hold for higher prices.. ...

Resistance should appear near 1415.00 to 1421.00 . A close over is friendly and augurs for a test of 1438.00 and eventually the 1453.00 to 1459.00 region

Stay tuned for Flashes

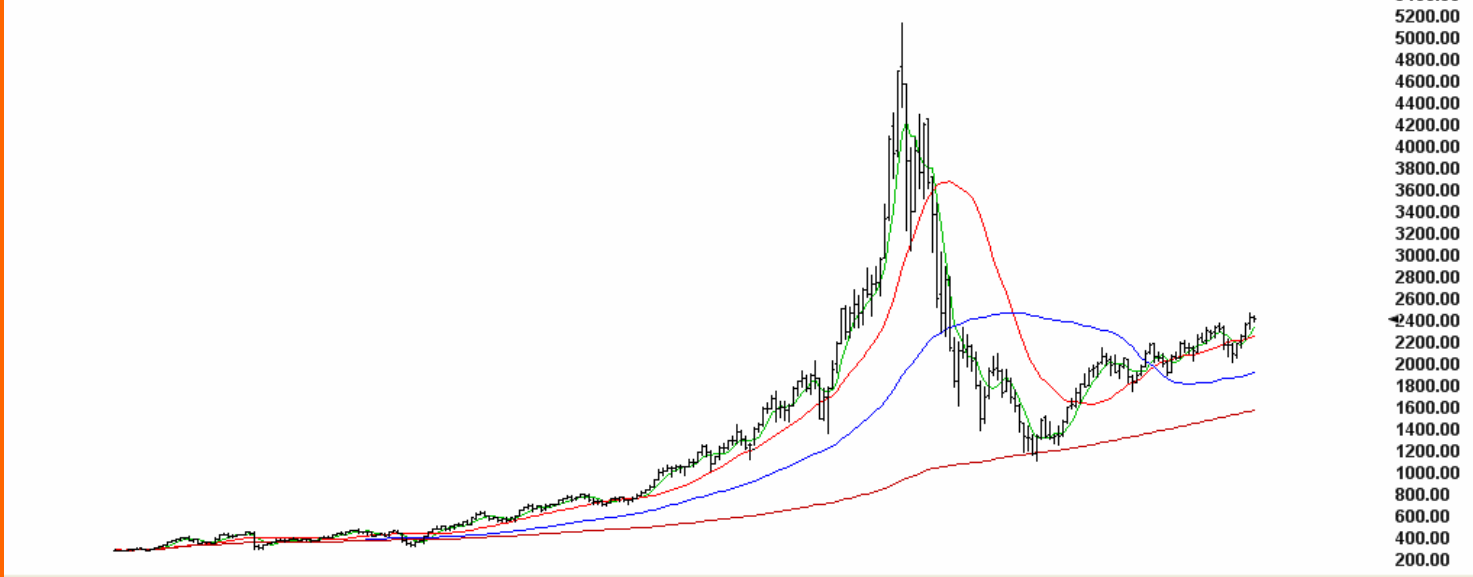
NASDAQ Composite

Support should appear near the 2370 to 2354.0 region .. Below that buyers should step in near the 2322 to 2315 region.

Resistance should appear near the 2419.00 an extended trade or close over is friendly and augurs for a test of the 2461 to 24690.. .

\$COMPQ O: 2430.75 H: 2434.39 L: 2392.95 C: 2413.21 Δ: -18.56

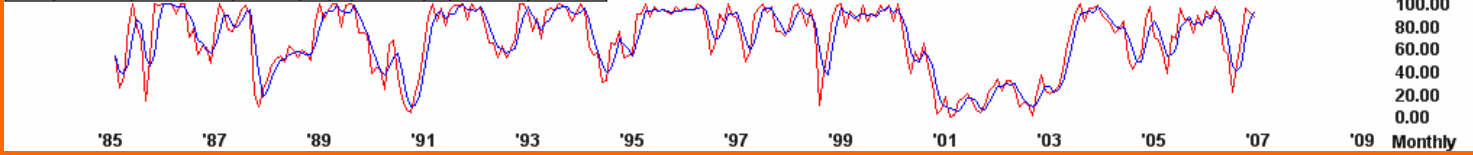
MA (\$COMPQ.CLOSE, 5)=2330.77 MA (\$COMPQ.HIGH, 21)=2258.26 MA (\$COMPQ.CLOSE, 55)=1923.65 MA (\$COMPQ.CLOSE, 200)=1577.48



RSI (\$COMPQ, 6)=69.80

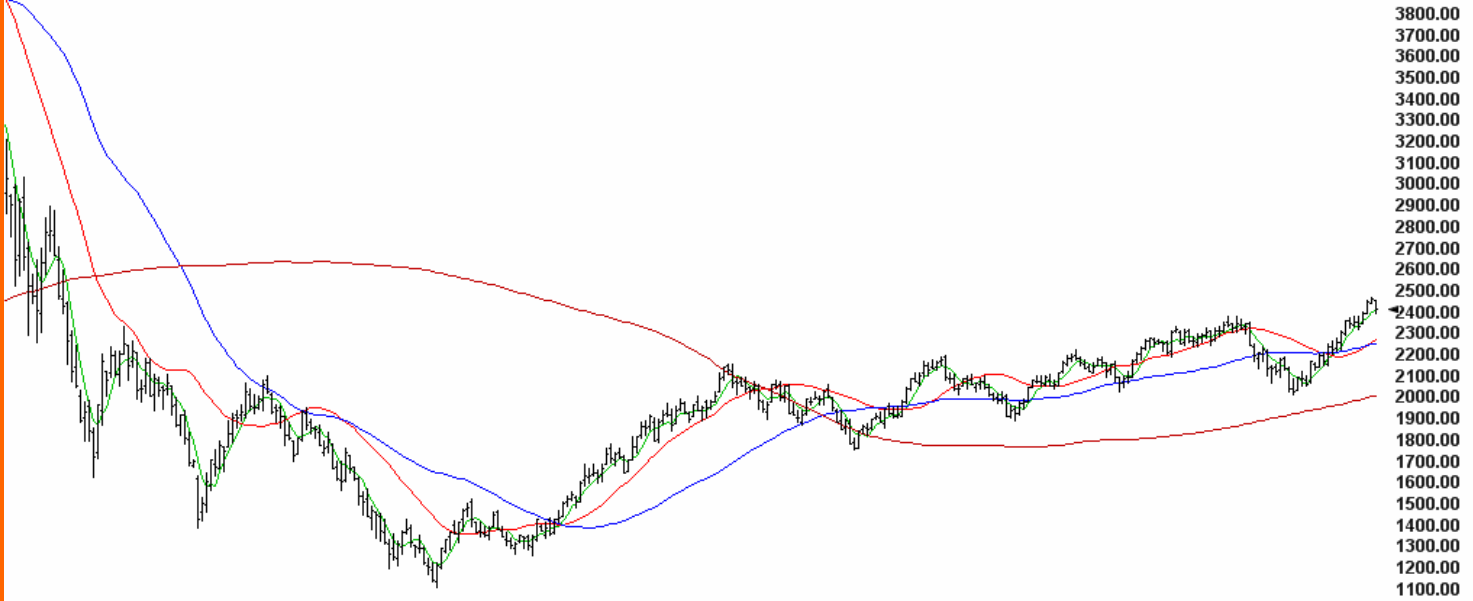


STO (\$COMPQ, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=87.88 D=92.14



\$COMPQ O: 2430.75 H: 2434.39 L: 2392.95 C: 2413.21 Δ: -18.56

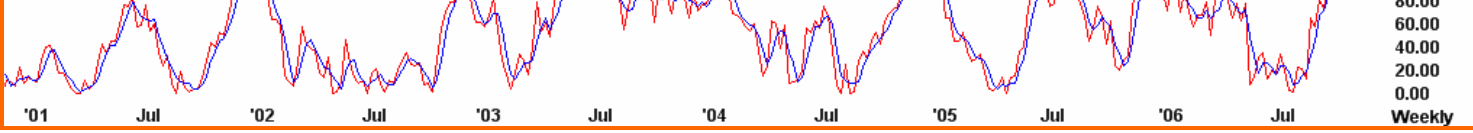
MA (\$COMPQ.CLOSE, 5)=2407.97 MA (\$COMPQ.HIGH, 21)=2267.92 MA (\$COMPQ.CLOSE, 55)=2251.08 MA (\$COMPQ.CLOSE, 200)=2005.66



RSI (\$COMPQ, 6)=65.64



STO (\$COMPQ, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=83.21 D=92.97





Dec Mini Nasdaq 100

Nearby support should appear near 1780.00 to 1774.00 and 1756...

Resistance should appear near 1794.00 and the 1808.00 to 1822.00. region.



March Mini Nasdaq 100

Support should appear near 1794.00 and the 1780.00 to 1774.00 region . Below that buyers should appear near the 1738.00 to 1731.00 and contain a decline..

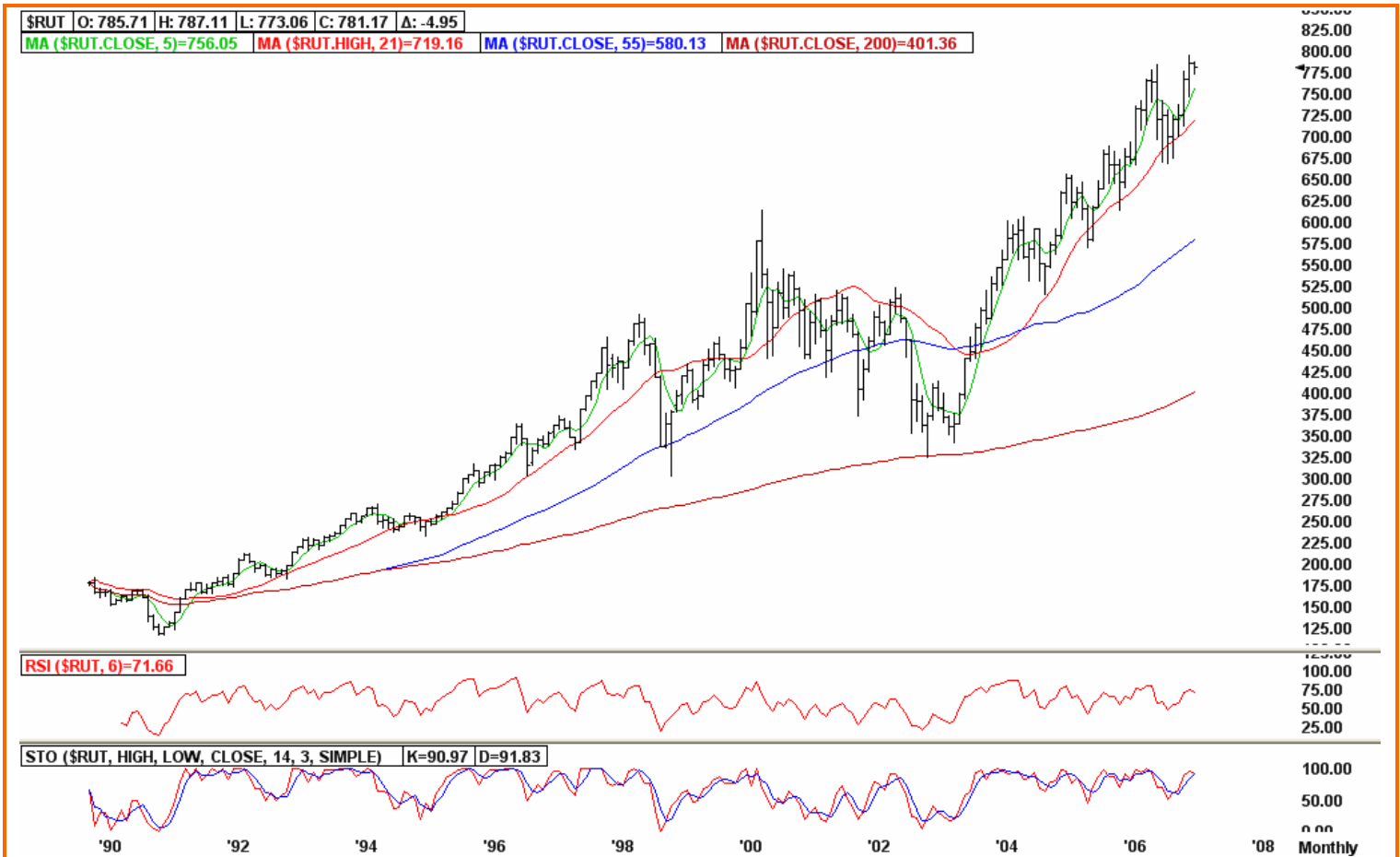
Resistance should appear near 1808.00 to 1822.00 and 1858.00 to 1865.00.

Dec Mini Russell 2000

Recommended Open Position Long 3 at 791.20 avg

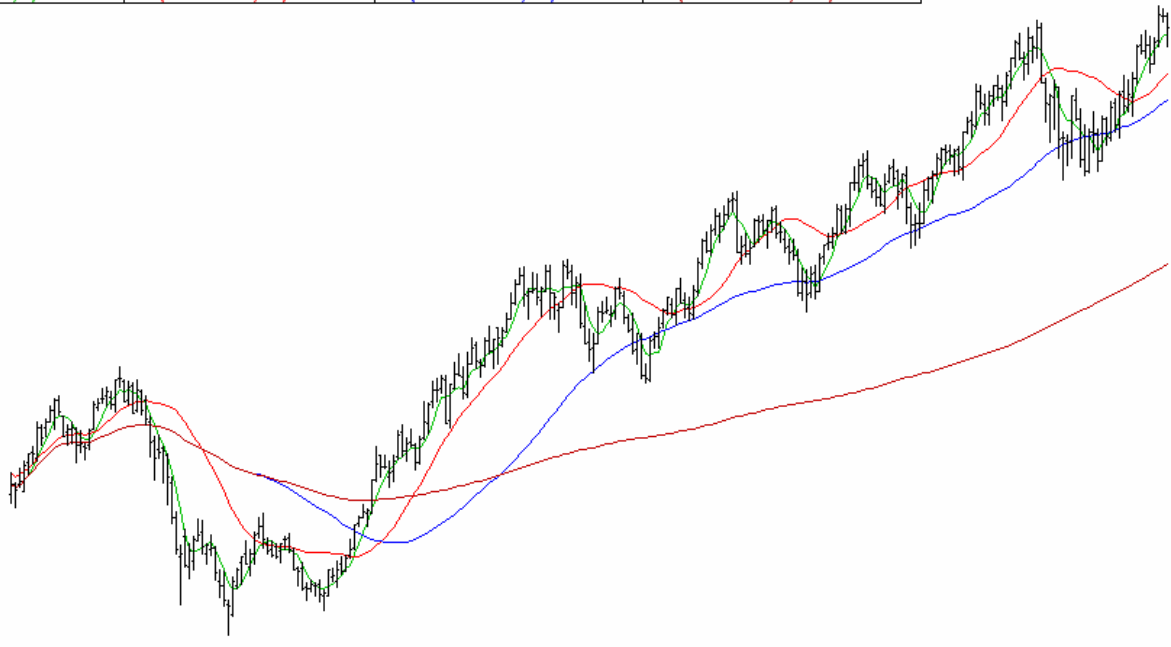
Support should appear near the 777.70 to 776.30 and the 768.90 to 767.50 region contain a decline.

Resistance should appear near 786.40 and 790.30 a close over is friendly and augurs for a test of the 802.90 to 804.40 region.



%ERT O: 785.70 H: 788.90 L: 773.50 C: 783.60 A: -3.90

MA (%ERT.CLOSE, 5)=779.20 MA (%ERT.HIGH, 21)=747.47 MA (%ERT.CLOSE, 55)=728.30 MA (%ERT.CLOSE, 200)=604.54



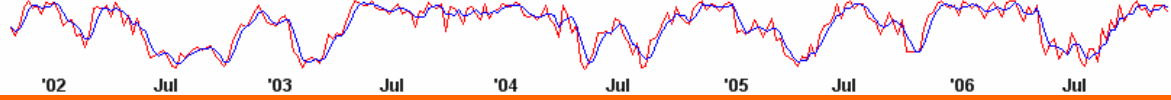
820.00
800.00
780.00
760.00
740.00
720.00
700.00
680.00
660.00
640.00
620.00
600.00
580.00
560.00
540.00
520.00
500.00
480.00
460.00
440.00
420.00
400.00
380.00
360.00
340.00
320.00

RSI (%ERT, 6)=65.26



100.00
80.00
60.00
40.00
20.00

STO (%ERT, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=84.41 D=90.44



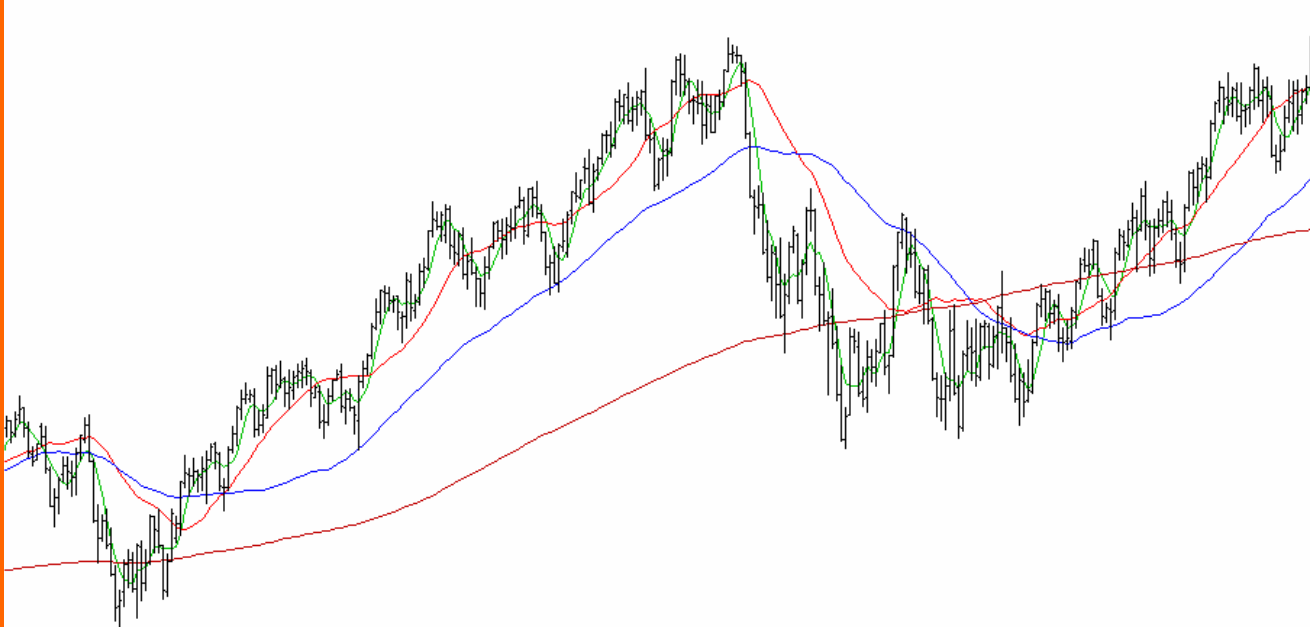
100.00
50.00
0.00

Jul '02 Jul '03 Jul '04 Jul '05 Jul '06 Jul '07

Weekly

%ERT O: 785.70 H: 788.90 L: 773.50 C: 783.60 A: -3.90

MA (%ERT.CLOSE, 5)=781.42 MA (%ERT.HIGH, 21)=785.90 MA (%ERT.CLOSE, 55)=763.31 MA (%ERT.CLOSE, 200)=736.44



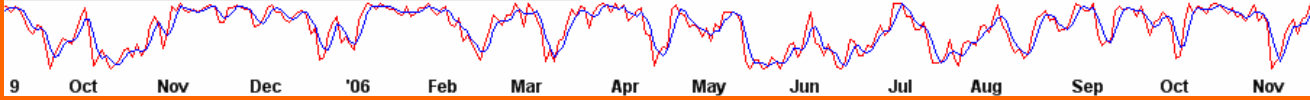
810.00
800.00
790.00
780.00
770.00
760.00
750.00
740.00
730.00
720.00
710.00
700.00
690.00
680.00
670.00
660.00
650.00
640.00
630.00
620.00

RSI (%ERT, 6)=47.20



100.00
75.00
50.00
25.00

STO (%ERT, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=48.54 D=57.63



100.00
50.00
0.00

9 Oct Nov Dec '06 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Daily

March Mini Russell 2000

Support is at 786.40 to 783.60.. Traders can buy at 786.70 and hold for higher prices.. Below that buyers should appear near 777.70 to 776.30 and 772.60.

Resistance should appear near 793.90 to 795.40, a close over is friendly and augurs for an eventual test of the 811.90 to 813.40 region

Traders should go long if a close over 795.70 occurs

March 10 Year T-Note

Resistance should appear near 109-21 and 110-07. Beyond that sellers should appear near 111-21
Support is at 108 -21 and 108-07, below that buyers should appear near 107-21 and 107-07





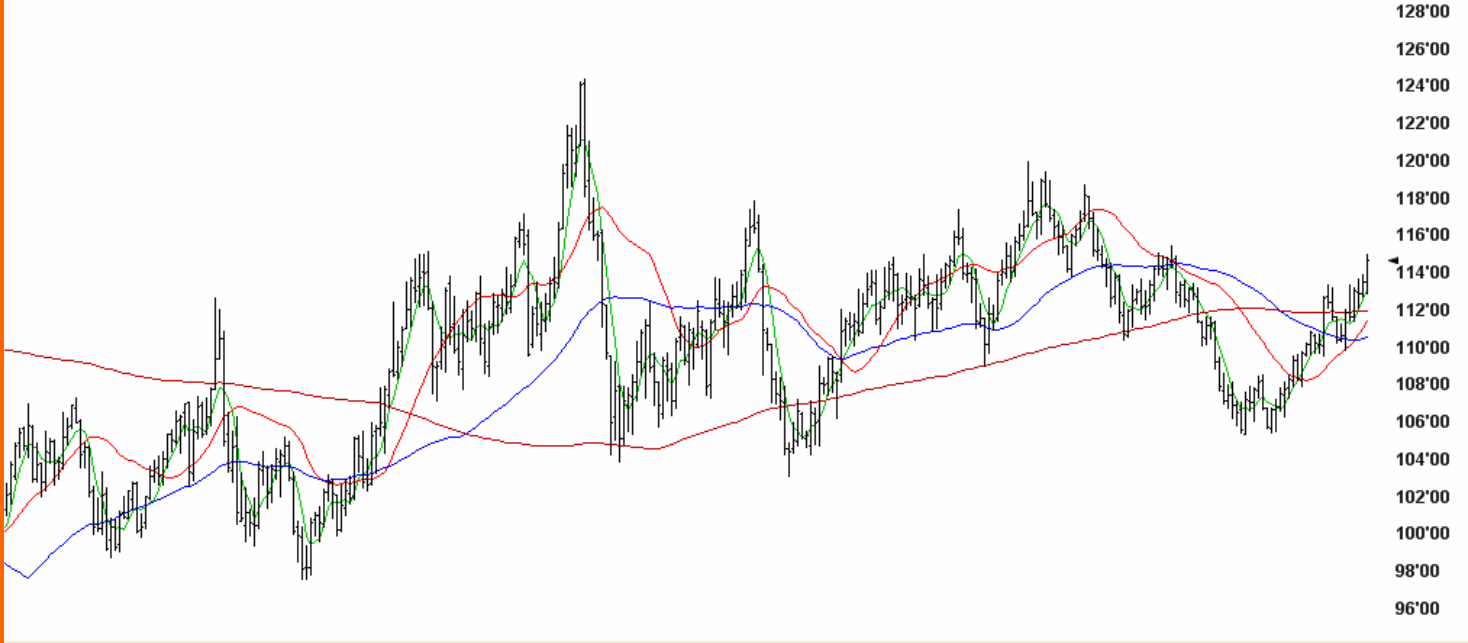
March 30 Year T-Bond

Resistance should appear near 115-07 and 115-21.. Beyond that sellers should appear near 117-07

Support is at 113-21 and 113-07 .. Below that buyers should appear near 112-07 and 112-21

%ZB O: 114'11 H: 114'29 L: 114'02 C: 114'20 Δ: 0'08

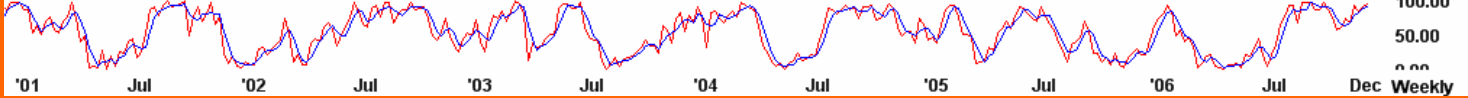
MA (%ZB.CLOSE, 5)=113'03 MA (%ZB.HIGH, 21)=111'11 MA (%ZB.CLOSE, 55)=110'15 MA (%ZB.CLOSE, 200)=111'29



RSI (%ZB, 6)=79.70

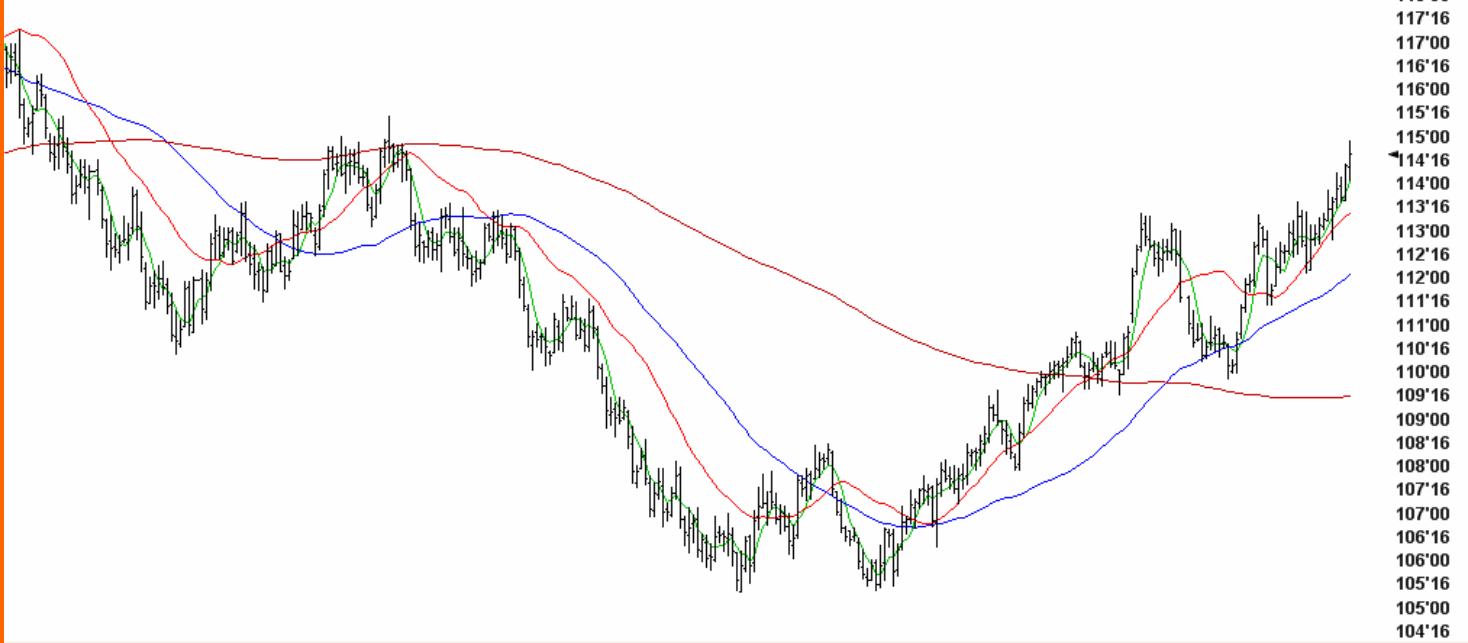


STO (%ZB, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=94.80 D=90.59



%ZB O: 114'11 H: 114'29 L: 114'02 C: 114'20 Δ: 0'08

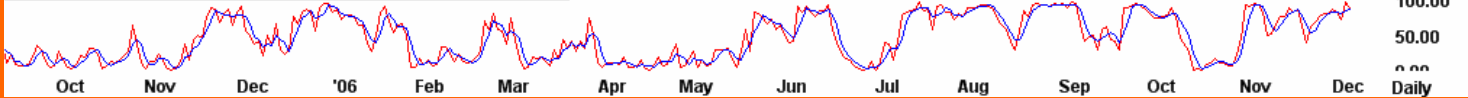
MA (%ZB.CLOSE, 5)=114'01 MA (%ZB.HIGH, 21)=113'12 MA (%ZB.CLOSE, 55)=112'02 MA (%ZB.CLOSE, 200)=109'15



RSI (%ZB, 6)=81.80



STO (%ZB, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=90.00 D=87.88



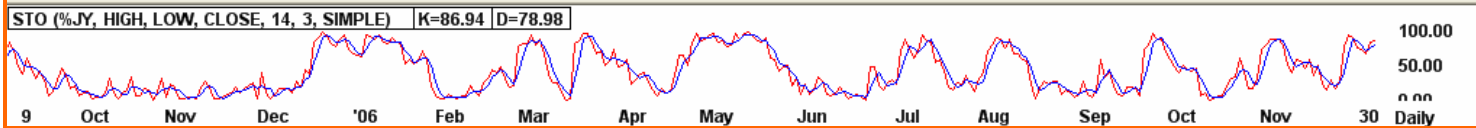
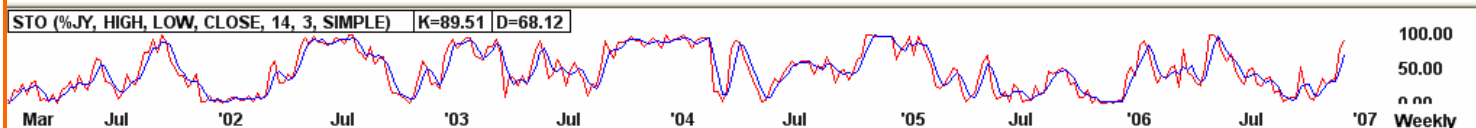
The Frenzied Forex Front

March Yen

Resistance should appear near 8856 to 8871 and 8934 to 8964 ..
Beyond that sellers should appear near 9044 to 9060

Support should appear near 8683 to 8668 and 8589 to 8560..
A close under is negative and augurs for a test of 8499 to 8484

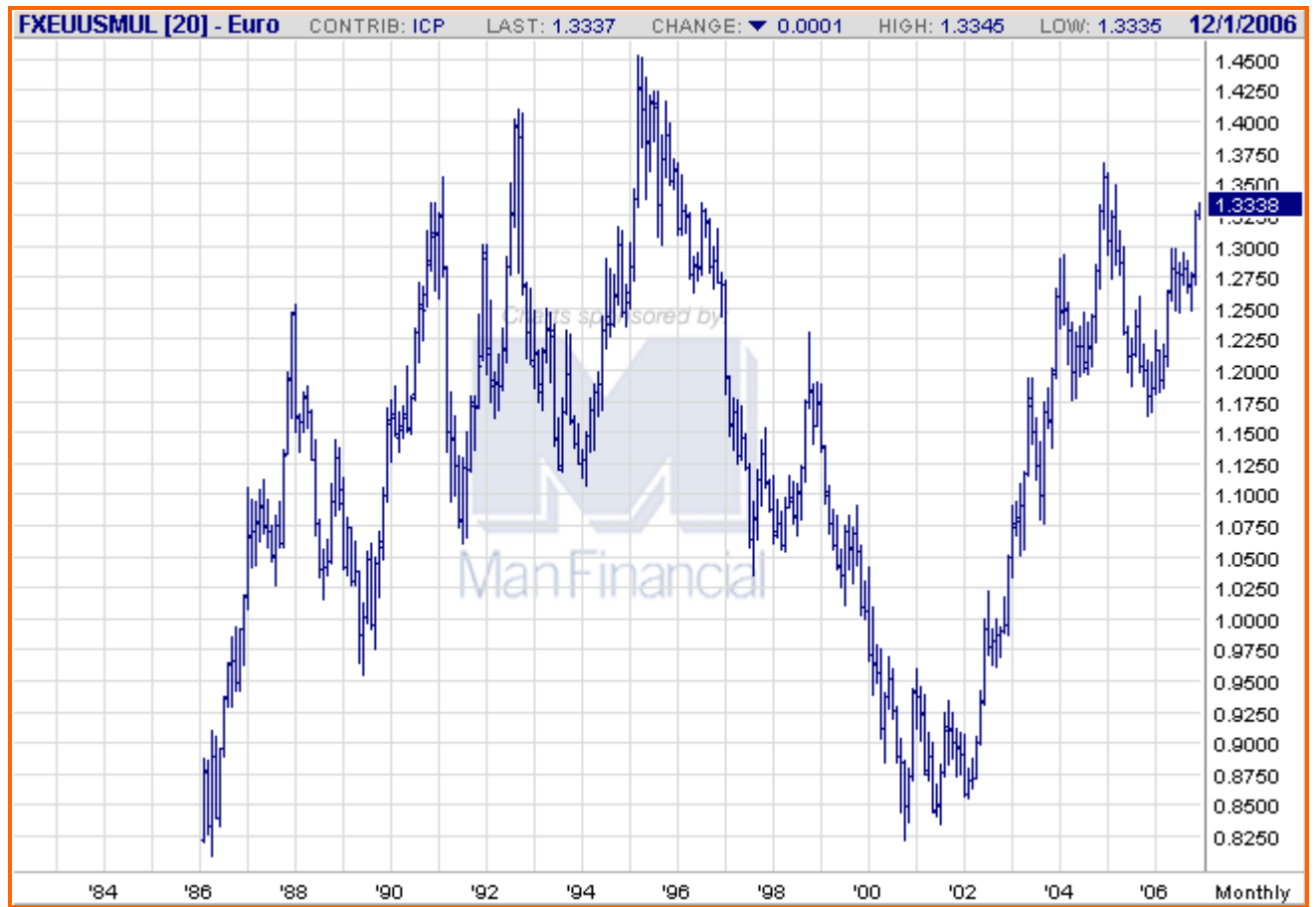


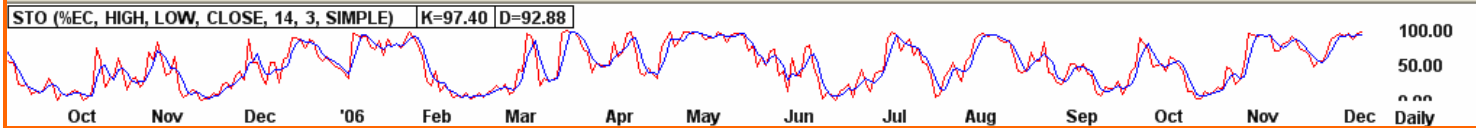
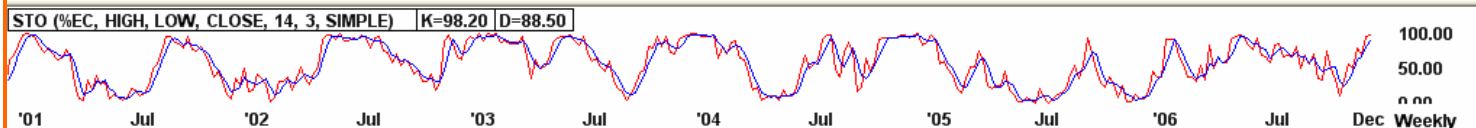


March Euro Currency (EC)

Support should appear at 13340 and the 13100 to 13040 region

Resistance should appear near the 13770 to 13830 region.





March Swiss Franc

Resistance should appear near 8560 to 8589 and 8762 to 8771 .

Support should appear near the 8406 to 8391 and 8314 to 8300





March British Pound

Support should appear near 19530 to 19460 .

Resistance should appear near 20340 to 20420 region





March Canadian Dollar

Resistance should appear near 8762 to 8777. Beyond that sellers should appear near the 8856 to 8872 and 8934 to 8964 , which should cap a rally.

Support is at 8683 to 8668 , a close under is negative and augurs for a test of the 8589 to 8560 region..



%CD | O: 0.8767 | H: 0.8798 | L: 0.8722 | C: 0.8738 | Δ: -0.0027

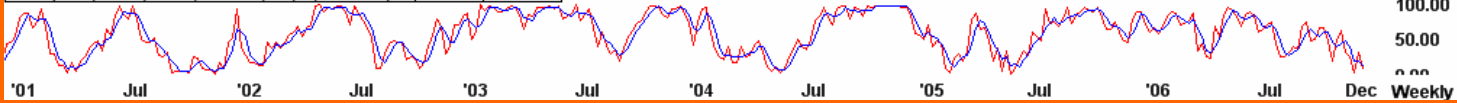
MA (%CD.CLOSE, 5)=0.8801 | MA (%CD.HIGH, 21)=0.8959 | MA (%CD.CLOSE, 55)=0.8809 | MA (%CD.CLOSE, 200)=0.8011



RSI (%CD, 6)=35.49



STO (%CD, HIGH, LOW, CLOSE, 14, 3, SIMPLE) | K=8.79 | D=14.41



%CD | O: 0.8767 | H: 0.8798 | L: 0.8722 | C: 0.8738 | Δ: -0.0027

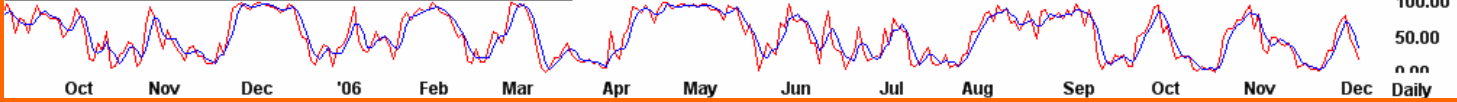
MA (%CD.CLOSE, 5)=0.8797 | MA (%CD.HIGH, 21)=0.8832 | MA (%CD.CLOSE, 55)=0.8865 | MA (%CD.CLOSE, 200)=0.8873



RSI (%CD, 6)=32.41



STO (%CD, HIGH, LOW, CLOSE, 14, 3, SIMPLE) | K=20.00 | D=35.25



March Aussie Dollar

Support should appear near 7864 to 7834 and 7777 to 7762

Resistance should appear near 7939 to 7954 and 8029 to 8044





Precious Metals

Feb Gold

Resistance should appear at 665.9 to 667.3 and the 680.9 to 683.6 region

Support is at 627.0 to 625.7 and the 619.0 to 616.5 region.





March Copper

Resistance should appear near 32610 to 32700 and 34250 to 34430

Support should appear near 30450 to 30360..below that a test of the 2970 to 29280 region is likely..



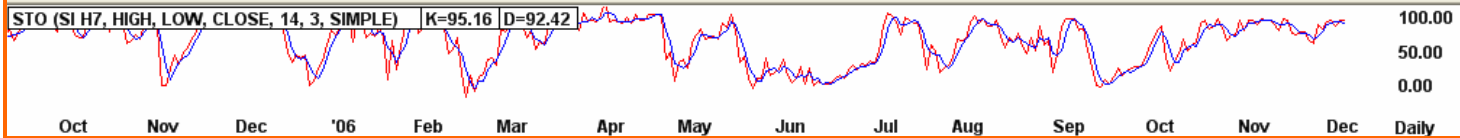
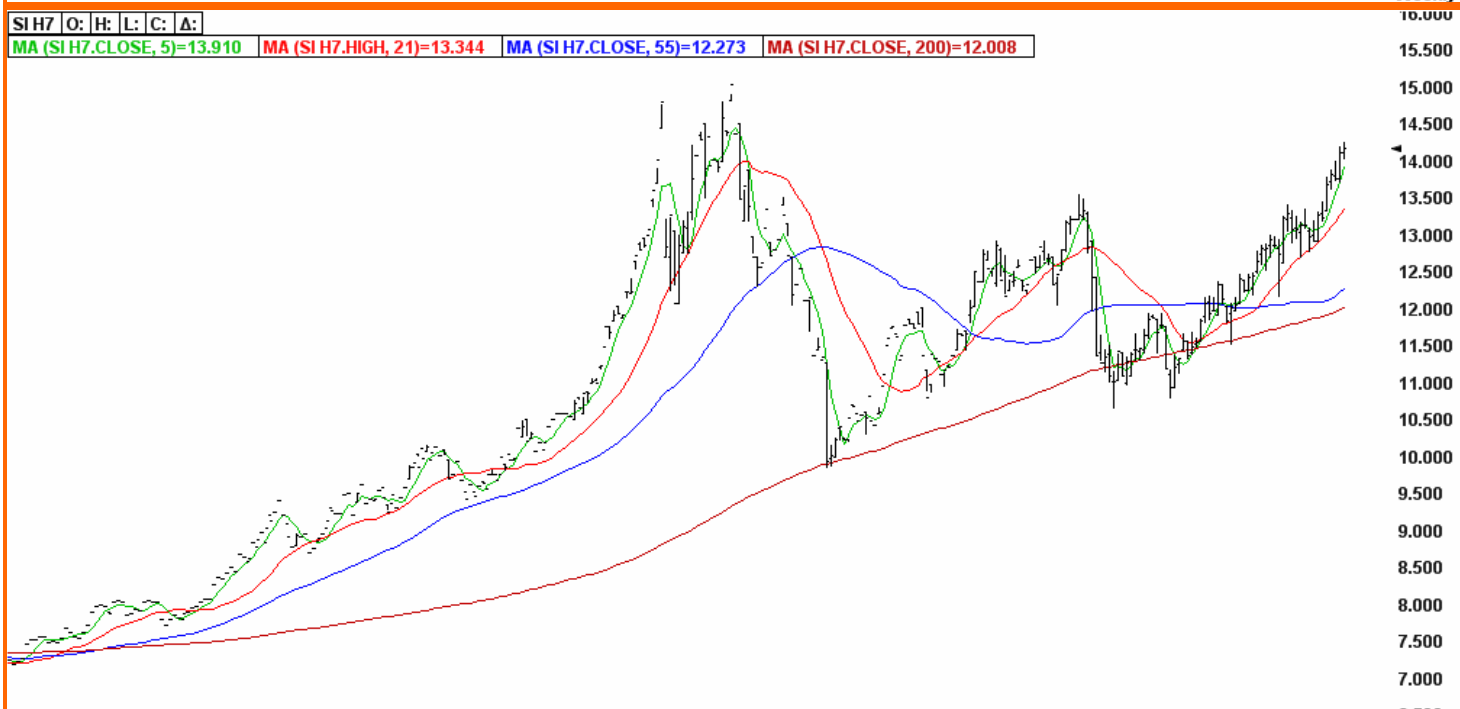
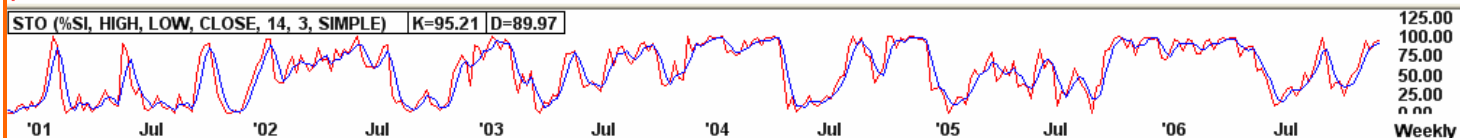


March Silver

Resistance should appear near 1529.00 to 1535 and the 1609 to 1615.0 region

Support should appear near 1346.0 to 1334.0 and 1274.0 to 1268.0





The Exciting Energies

Feb Crude Oil

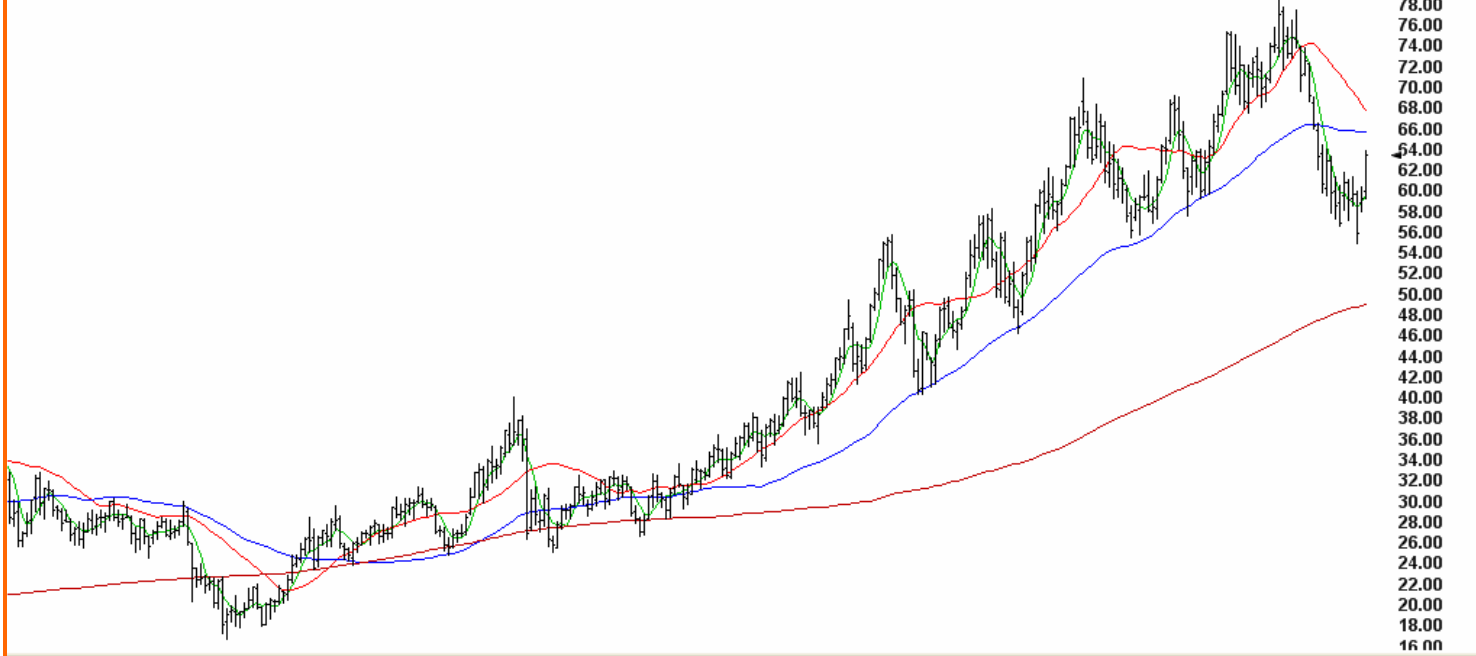
Resistance should appear near 6572 to 6592 and the 6659 to 6673 region .

Support should appear near 6350 to 6337 and the 6113 to 6101 region...

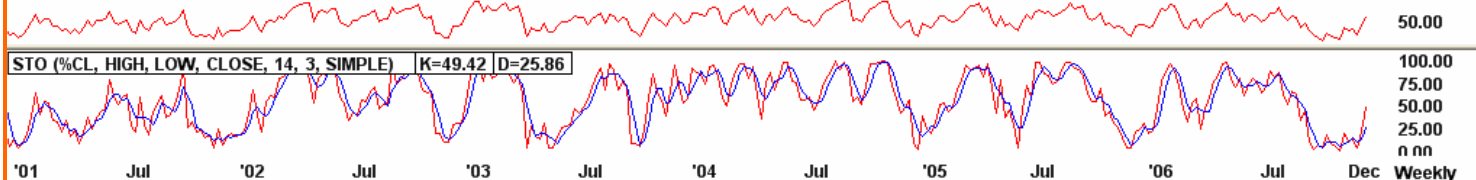


%CL O: 62.85 H: 63.70 L: 62.24 C: 63.43 A: 0.30

MA (%CL.CLOSE, 5)=59.44 MA (%CL.HIGH, 21)=67.77 MA (%CL.CLOSE, 55)=65.71 MA (%CL.CLOSE, 200)=49.03



RSI (%CL, 6)=58.31



STO (%CL, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=49.42 D=25.86

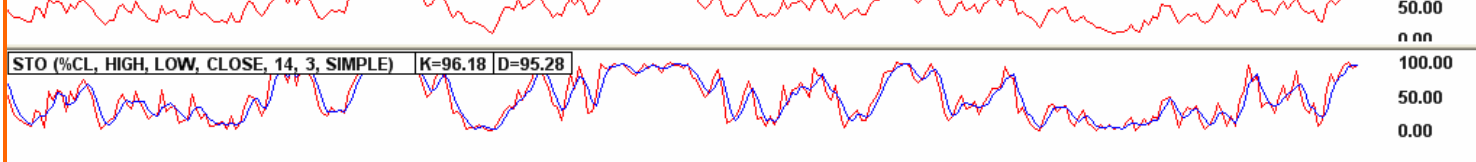
'01 Jul '02 Jul '03 Jul '04 Jul '05 Jul '06 Jul Dec Weekly

%CL O: 62.85 H: 63.70 L: 62.24 C: 63.43 A: 0.30

MA (%CL.CLOSE, 5)=62.03 MA (%CL.HIGH, 21)=60.33 MA (%CL.CLOSE, 55)=59.96 MA (%CL.CLOSE, 200)=66.87



RSI (%CL, 6)=75.90



STO (%CL, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=96.18 D=95.28

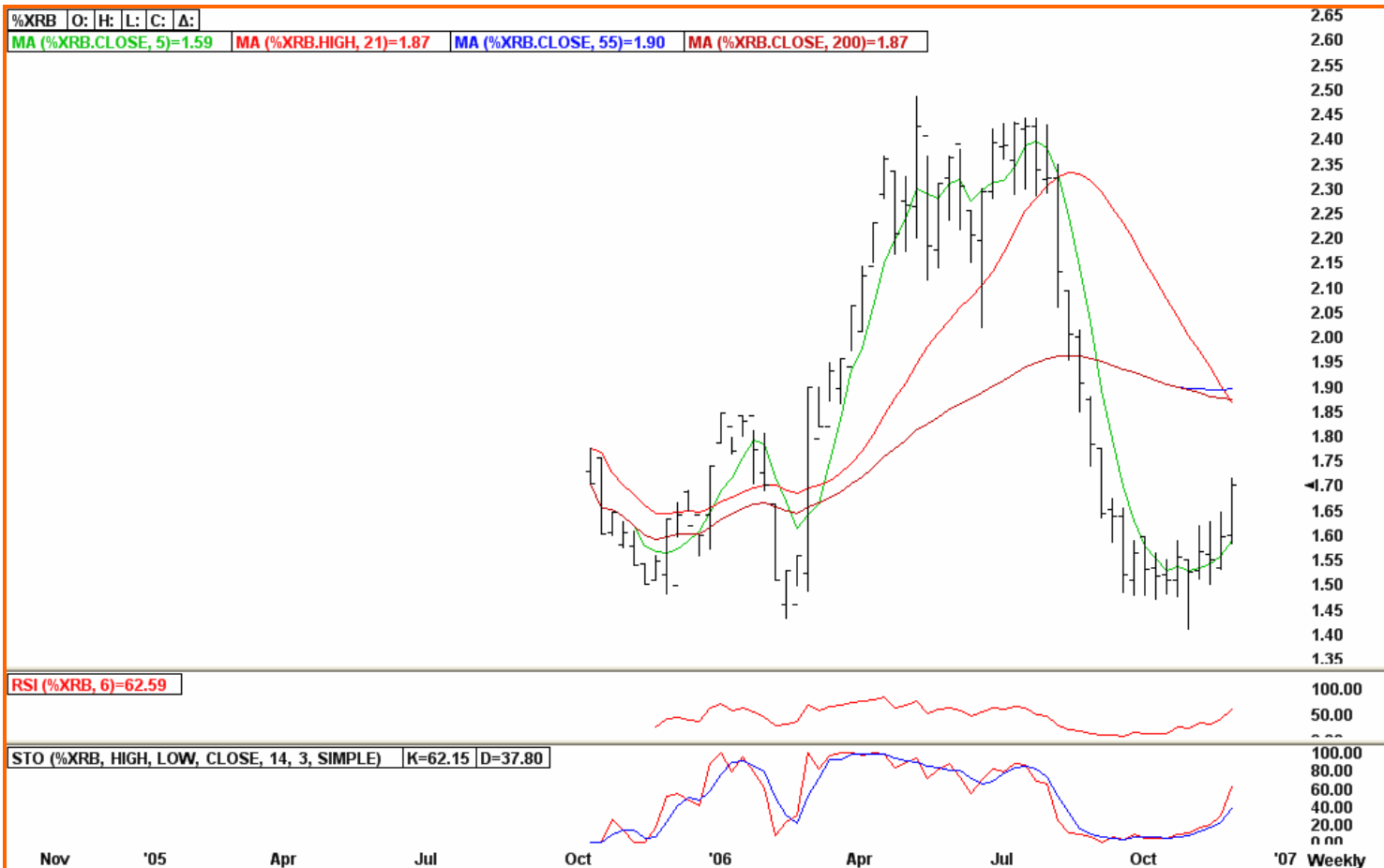
9 Oct Nov Dec '06 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Daily

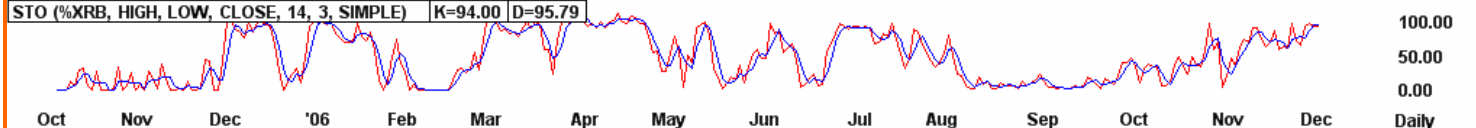
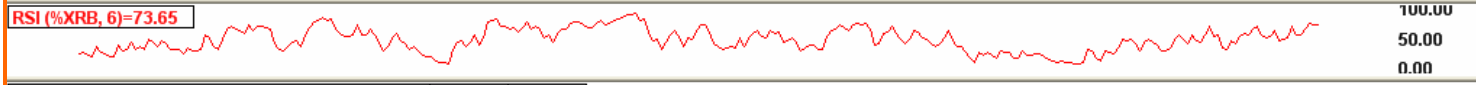


Feb Unleaded (RYOB)

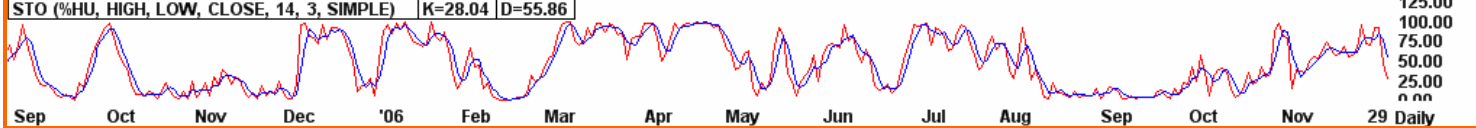
Resistance should appear near 18080 to 18220 and the 19020 to 19090 region

Support should appear near 17380 to 17310 and the 16960 to 16890 region





Oct Nov Dec '06 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Daily



Sep Oct Nov Dec '06 Feb Mar Apr May Jun Jul Aug Sep Oct Nov 29 Daily

Feb Heating Oil

Support should appear near the 18220 to 18080 and the 17800 to 17740 region..

Resistance should appear near the 19020 to 19090 and 19820 to 19960 region ..







The Lively Livestock

Feb Cattle

Support should appear near 8872 to 8857 region.. A close under is negative and augurs for a test of 8683 to 8667 and the 8592 to 8562 region.

Resistance is at 9042 to 9062 and 9137 to 9157 ..Beyond that sellers should appear near 9317 to 9347 .. Traders can sell at 9317 for a turn lower and risk a close over 9452 for three days in a row. .. Beyond that 9527 to 9542 should cap a rally.,





Feb Hogs

Recommended open position Short at 6530

Resistance is at 6482 to 6512 and the 6577 to 6592 region...Beyond that sellers should appear near 6657 to 6672 the 6737 to 6757 region.. Which should cap a rally..Traders can sell at 6652 and hold for lower prices..

Support should appear near 6432 to 6417, a slip or close under is negative and augurs for a test of the 6352 to 6337 and eventually the 6192 to 6162 region..

Traders should go short if a close under 6412 occurs..

Recommended Open Spread Positions

Spread: Long 7 August Hogs 7052 avg

Spread Long 3 June Hogs 7255

Spread Long 2 July Hog 7300

Spread Short 12 Feb Hogs 6560 avg





February Pork Bellies

Resistance should appear near 9317 to 9347 and 9427 to 9447..Beyond that sellers should appear near 9527 to 9542 and the 9707 to 9737 region

Support is at 9157 to 9137 and 9062 to 9042 . A close under is negative and augurs for a test of 8872 to 8856 and the 8777 to 8762 region



The Grande' Grains

March Soybeans

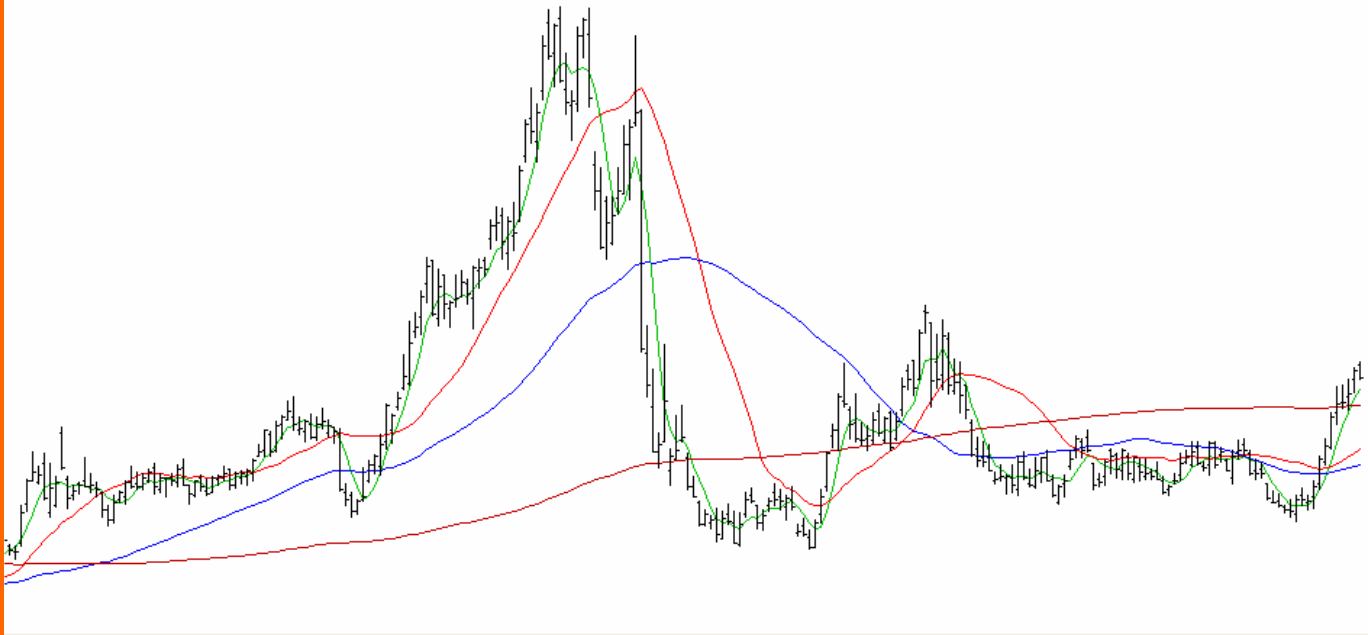
Resistance should appear near 699 to 700 ¼ and 707 ½ to 708 ¾ .. a close over is friendly and augurs for a test of 724 ¼ to 725 ½ and eventually the 743 ¼ to 742 ¾ region..

Support should appear near 692 to 690 ¾ and 683 ¾ to 680 ¾ .. Below that buyers should appear near 667 ¼ to 665 ¾



%S O: 683'0 H: 685'0 L: 675'6 C: 677'0 Δ: -8'4

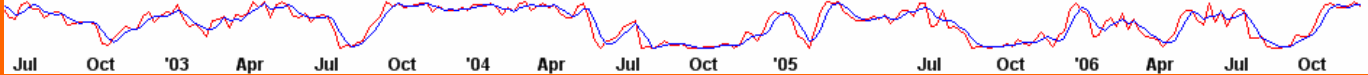
MA (%S.CLOSE, 5)=664'3 MA (%S.HIGH, 21)=602'4 MA (%S.CLOSE, 55)=586'5 MA (%S.CLOSE, 200)=648'5



RSI (%S, 6)=84.63

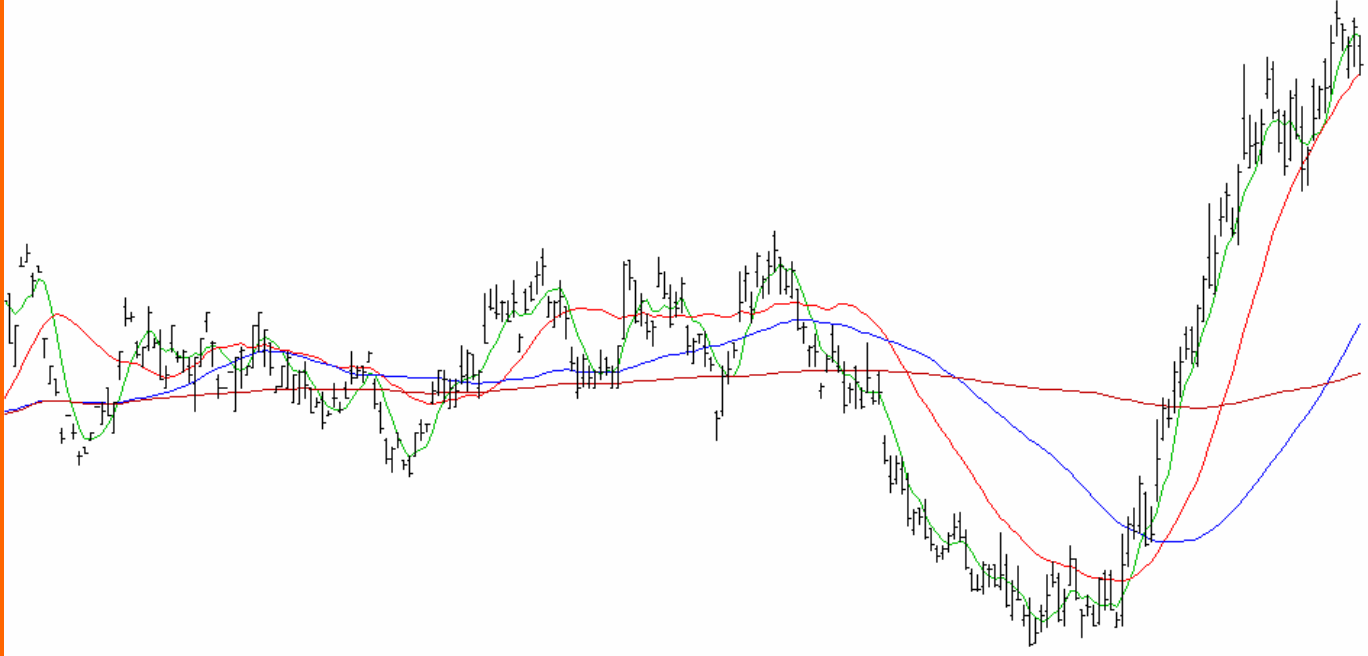


STO (%S, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=90.39 D=92.77



S H7 O: 696'0 H: 698'2 L: 689'4 C: 692'0 Δ: -8'2

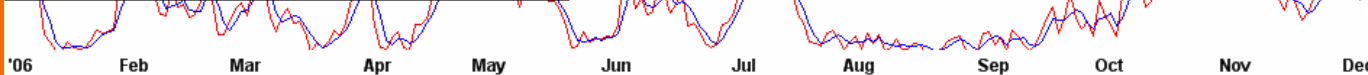
MA (S H7.CLOSE, 5)=698'0 MA (S H7.HIGH, 21)=689'7 MA (S H7.CLOSE, 55)=634'3 MA (S H7.CLOSE, 200)=623'2



RSI (S H7, 6)=52.55



STO (S H7, HIGH, LOW, CLOSE, 14, 3, SIMPLE) K=66.67 D=76.39



March Soymeal

Resistance should appear near 194.6 to 195.3 and the 198.2 to 199.6 region .. Beyond that sellers should appear near 203.4 to 204.2 and cap a rally..

Support should appear near 190.9 to 190.2 and the 186.5 to 185.6 region.. Below that buyers should appear near 182.2 to 180.8





March Bean Oil

Resistance should appear near 3036 to 3045 and the 3148 to 3157 region. .. Beyond that sellers should appear near 3194 to 3213

Support should appear near 2937 to 2928 and the 2883 to 2874 region .. Below that buyers should appear near 2829 to 2820.





March Corn

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and $398 \frac{1}{4}$ to $399 \frac{1}{4}$..Beyond that a test of the 411 to 412 region is likely.

Support is at $380 \frac{3}{4}$ to $379 \frac{1}{2}$ and $374 \frac{1}{4}$ to $373 \frac{1}{2}$.. Below that buyers should appear near $368 \frac{1}{4}$ to $366 \frac{1}{4}$ and contain a decline.





March Wheat

Resistance should appear near $525 \frac{3}{4}$ to $528 \frac{1}{4}$, a close over is friendly and augurs for a test of $534 \frac{1}{2}$ to $535 \frac{3}{4}$ and eventually the $549 \frac{1}{4}$ to $550 \frac{1}{2}$ region.

Support should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ and $506 \frac{3}{4}$ to $505 \frac{3}{4}$.. Below that buyers should appear near $492 \frac{3}{4}$ to $491 \frac{3}{4}$ and the $485 \frac{3}{4}$ to $484 \frac{1}{2}$ region.

Trade Accordingly and Stay tuned for Flashes





The Satisfying Softs

March Coffee

Support should appear near 12740 to 12680 and 12380 to 12320.. Below that buyers should appear near the 12030 to 11920 region.

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region.. Beyond that sellers should appear near 13770 to 13830 and the 14150 to 14210 region. .





March Cocoa

Support is at 1535 top 1529 and 1496 to 1484.. Below that buyers should appear near 1421 to 1415.

Resistance should appear near 1609 to 1615 and 1642 to 1655 ..

Beyond that 1731 to 1738 should cap a rally





March Sugar

Resistance should appear near 1232 to 1238 and 1268 to 1274 and 1334 to 1346

Support should appear near 1169 to 1164 and 1101 to 1096





March Cotton

Support should appear near 5280 to 5270 and 5140 to 5125 .

Resistance should appear near 5415 to 5430 and 5555 to 5575 , which should cap a rally..





A Ship in Harbor is Safe...But that is not what ships are built for -

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

Happy Trading !

Bill wil@futurescom.com

1-866-409-3890

Sunday December 3rd 2006 2:30 PM South Florida Beach Time

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BW Recommended Open Positions 12-03- 2006

Long Dec SP500 1391.20

Long 3 Dec Mini Russell 791.20

Short Feb Hogs 6530

Spread: Long 7 August I Hogs 7052 avg

Spread Long 3 June Hogs 7255

Spread Long 2 July Hog 7300

Spread Short 12 Feb Hogs 6560 avg