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FuturesCom

Bi-Weekly Investment Outlook # 384

Saturday December 3, 2011

Equity Indices • Treasuries • Forex • Precious Metals • Energy • Grains • Livestock • Softs

"Observation, experience memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory " --Reminiscences of a Stock operator- 1929

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

Saturday December 03, 2011

5:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 11,805.00 and the 11,690.00 to 11,640.00 region

Resistance should appear near 12,320.00 to 12,380.00

MARCH DEC E-MINI SP500

Resistance should appear near 1253.00 and the 1268.00 to 1274.00 region

Support should appear near 1238.00 to 1232.00, below that buyers should appear near 1203.00 to 1192.00.

NASDAQ COMPOSITE

Resistance should appear near 2663.00 to 2672.00 and the 2716.00 to 23624.00 region

Support should appear near 2620.00 to 2612.00 and the 2568.00 to 2552.00 region

MARCH E-MINI NASDAQ 100

Resistance should appear near 2315.00 to 2322.00 and the 2354.00 to 2370.00 region

Support should appear near the 2275.00 to 2267.00 and the 2226.00 to 2219.00 region

MARCH E-MINI RUSSELL 2000

Resistance should appear near 741.40 to 742.80 and the 767.50 to 768.90 region

Support should appear near 725.50 to 724.20 and the 717.00 to 714.30 region. Below that a test of 708.80 to 707.40 region is likely.

MARCH 30 YR BOND

Resistance should appear near 142-21 and 143-21. Below that sellers should appear near 144-07

Support should appear near 140-21 and 139-07. Below that buyers should appear near 138-21

MARCH 10 YR NOTE

Resistance should appear near 130-07. Beyond that sellers should appear near 130-21 and 131-07 which should cap a rally.

Support should appear near 128-21. Below that a test of 127-07 and 126-21 is likely.

The Frenzied Forex Front

MARCH DOLLAR INDEX

Resistance should appear near 7939 to 7954, a close over is friendly and augurs for a test of 8029 to 8044.

Support should appear near 7864 to 7836 and the 7777 to 7763 region

MARCH JAPANESE YEN

Resistance should appear near 13040 to 13100. Traders can sell at 13035 and hold for lower prices.

Support should appear near 12740 to 12680

MARCH EURO CURRENCY

Support should appear near 13400 to 13340, a close under is negative and augurs for a test of the 13100 to 13040 region.

Resistance should appear near 13460 then 13615 and the 13770 to 13830 region

Stay tuned for Flashes

MARCH SWISS FRANC

Resistance should appear near 10960 to 11010 and should continue to cap rallies.

Traders can sell at 10957 and hold for lower prices.

Support should appear near 10680 to 10580, below that a test of 10360 to 10320 is likely

MARCH BRITISH POUND

Support should appear near the 15350 to 15290 region

Resistance should appear near 15690 to 15760. Beyond that sellers should appear near 15917.

MARCH CANADIAN DOLLAR

Resistance should appear near 9921 to 9937 and the 110021 to 10037 region

Support should appear near 9737 to 9706, as close under is negative and augurs for a test of 9641 to 9625

MARCH AUSSIE DOLLAR

Resistance should appear near 10320 to 10360 and continue to cap rallies

Support should appear near 10037 to 10021, below that a test of 9937 to 9921 is likely. Which should continue to contain declines. Traders can buy at 9947 and risk a close under 9877

The Precious Metals

FEB GOLD

Resistance should appear near 1774 to 1780, beyond that sellers should appear near 1808 to 1822

Support is near 1738 to 1731, below that buyers should appear near 1696 to 1689.

Traders can buy at 1701 and hold for higher prices.

MARCH COPPER

Resistance should appear near 36130 to 36230 and the 36630 to 36820 region.

Support should appear near 35630 to 35530 and the 34430 to 34250 region.

MARCH SILVER

Resistance should appear near 3377 to 3386 and the 3493 to 3503 region

Support is at 3213 to 3194, a close under is negative and augurs for a test of 3045 to 3034

The Exciting Energies

FEB CRUDE OIL

Resistance should appear near 10104 to 10136, a close over is friendly for a test of 10330 to 10360 and eventually the 10580 to 10680 region

Support should appear near 10037 to 10021 and the 9937 to 9921 region. Traders can buy at 9941 and hold for higher prices. Below that buyers should appear near 9737 to 9706 Stay tuned for Flashes

FEBRUARY HEATING OIL

Support should appear near 29370 to 29280 and the 28830 to 28720 region

Traders can buy at 29375 and hold for higher prices.

Resistance should appear near 30920 to 31020, beyond that a test of 312480 to 31570 is likely

FEBRUARY UNLEADED GAS

Support should appear at the 25680 to 25520 and the 25190 to 25110 region

Resistance should appear near the 26630 to 26720 and the 27160 to 27240 region.

FEBRUARY NATURAL GAS

Support should appear at 35030 to 34930 and the 3386 to 3377 region

Resistance should appear near 3613 to 3623, a close is friendly and augurs for a test of 3734 to 3743.

THE GRANDE' GRAINS

MARCH SOYBEANS

Support should appear near 1136 to 1130 a close under is negative and augurs for a test of 1101 to 1096. Below that 1068 to 1058 should hold.

Resistance should appear near 1164 to 1169 and the 1192 to 1203 region

Traders can sell at 1190 and hold for lower prices.

MARCH SOYMEAL

Resistance should appear near 292.8 to 293.7 and the 297.2 to 299.0 region

Support should appear near the 282.9 to 282.0 , a close under is negative and augurs for a test of 267.2 to 266.3 .. Trade accordingly

MARCH BEAN OIL

Resistance should appear near 5127 to 5139 and the 5200 to 5211 region. Beyond that sellers should appear near 5259 to 5282. Traders can sell at 5255 and hold for lower prices.

Support should appear near the 4995 to 4973 and the 4915 to 4926 region. Below that buyers should appear near 4856 to 4845, a close under is negative and augurs for a test of 4785 to 4775 and lower.

Aggressive traders can buy at 4930 and risk a close under 4842

MARCH CORN

Resistance should appear near 616 ½ to 619 and the 633 ¾ to 635 region. Traders can sell at 633 and hold for lower prices.

Support should appear 588 to 585 ½, a close under is negative and augurs for a test of the 572 ¾ to 571 ¾ region

MARCH WHEAT

Resistance should appear near 633 $\frac{3}{4}$ to 635 and the 657 $\frac{3}{4}$ to 659 $\frac{3}{4}$ region

Support should appear near 619 to 616 $\frac{1}{2}$ and the 588 to 585 $\frac{1}{2}$ region... Sell Rallies

THE LIVELY LIVESTOCK

FEB CATTLE

Support should appear near 12320, an extended decline under is negative and augurs for a test of 12155 and eventually the 12030 to 11920 region.

Resistance should appear near 12437 and 12530, beyond that sellers should appear near 12680 to 12740

FEB HOGS

Support should appear near 8872 to 8857 and the 8777 to 8762 region. A close under is negative and augurs for a test of 8682 to 8667.

Resistance should appear near 8937 to 8967 and the 9042 to 9062 region

Maintain Shorts and Sell rallies. Stay tuned for Flashes.

THE SATISFYING SOFTS

MARCH COFFEE

Support should appear near 22750 to 22610, a close under is negative and augurs for a test of 22260 to 22190 and eventually the 21260 to 21340 region.

Resistance should appear near 23540 to 23700 and the 24110 to 24190 region

Trade Accordingly

MARCH COCOA

Resistance should appear near 2267 to 2275 and the 2315 to 2322 region. Beyond that sellers should appear near the 2354 to 2370 region Traders can sell at 2314 and hold for lower prices.

Support should appear near the 2226 to 2219, below that a test of 2185 to 2170 and eventually the 2089 to 2080 region is likely.

MARCH SUGAR

Support is at the 2275 to 2267 region

Resistance should appear near the 2411 to 2419 region

MARCH COTTON

Resistance should appear near 9316 to 9347 and the 9706 to 9737 region

Traders can sell at 9705 and hold for lower prices.

Support should appear 8871 to 8856 and the 8589 to 8560 region

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

Saturday December 3, 12:30 PM South Florida Beach Time

Traders should stay tuned for additional flashes and updates for all markets

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