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BI-WEEKLY INVESTMENT OUTLOOK

Issue 302

Sunday September 21st 20083:00 AM Saturday September 20th South Florida Beach Time

FINANCIAL MARKETS

INDICES • FOREX • PRECIOUS METALS • TREASURIES • ENERGY

"Observation, experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

--Reminiscences of a Stock operator- 1929

* The Mini Russell 2000 has been added back to our analysis.

No change in posture across the board. Traders should stay tuned for Recommendations via Flashes and Updates.

THE SENSATIONAL STOCK AND BOND MARKET'S

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,500.00 , a close over is friendly and augurs for a test of the 11,640.00 to 11690.00 and the 11,920.0 to 12,030 region.

Support should appear near 11,360.00 to 11,300 and the 11,010.00 to 10,60.00 region.





DECEMBER SP500

Support should appear near 1238.00 to 1232.00 an extended trade under augurs for a test of the 1203.00 to 1192.00 region.

Resistance should appear near 1268.00 to 1274.00, an extended trade over is friendly and augurs for a test of 1304.00 to 1310.00





NASDAQ COMPOSITE

Support should appear near 2226.00 to 2219.00 and the 2185 to 2170 region. Below that buyers should appear near 2134.00 to 2126.00 .

Resistance should appear near the 2315.00 to 2322.00 region. A close over is friendly and augurs for a test of 2354.00 to 2370.00 region.





DECEMBER MINI NASDAQ 100

Resistance should appear near 1774.00 to 1780.00 and the 1808.00 to 1822.00 region.

Beyond that sellers should appear near 1858.00 to 1865.00. and the 1902.00 to 1909.00 region

Support should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region..Below that buyers should appear near 1655.00 to 1642.00





DECEMBER RUSSELL 2000

Support is at 742.80 to 741.40 and the 734.20 to 732.80 region. Below that buyers should appear near 725.50 to 724.20 .

Resistance should appear near 759.70 to 760.10 , and extended trade over si friendly and augurs for a test of 767.50 to to 768.90 and the eventually the 776.30 to 777.70 region.





DECEMBER 30 YEAR T-BOND

Support should appear near 117-21 and 117-07..Below that a test of 116-21 is likely

Resistance is at 118-21 and 119-07.. Beyond that sellers should appear near 119-21 and 120-07.



DECEMBER 10 YEAR T-NOTE

Resistance should appear near 116-07 and 116-21. Beyond that a test of 117-07 is likely.

Support should appear near 115-07 and 114-21, below that a test of 114-07 and 113-21 is likely



THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near 9429 to 9445 and the 9526 to 9542 region. . Beyond that sellers should appear near 9707 to 9737 and the 9821 to 9837 region. Which should cap a rally.

Support should appear near 9347 to 9316 and 9156 to 9140. Which should contain a decline.





DECEMBER EURO CURRENCY (EC)

Support should appear at 14370 , a close under augurs for sa test of 14210 to 14150

Resistance should appear near 14530 to 14590 and the 14840 to 14960 region .





DECEMBER SWISS FRANC

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region.

Support should appear near 9060 to 9044, a close under augurs for a test of 8871 to 8856 and eventually the 8777 to 8762 region. Trade accordingly ...





DECEMBER BRITISH POUNDS

Support should appear near the 18220 to 18080 and the 17800 to 17740 region. .

Resistance should appear near 18850 to 18650 region.





DECEMBER CANADIAN DOLLAR

Resistance should appear near 9526 to 9542 and the 9706 to 9737 region.

Support is at 9347 to 9316 and 9156 to 9140



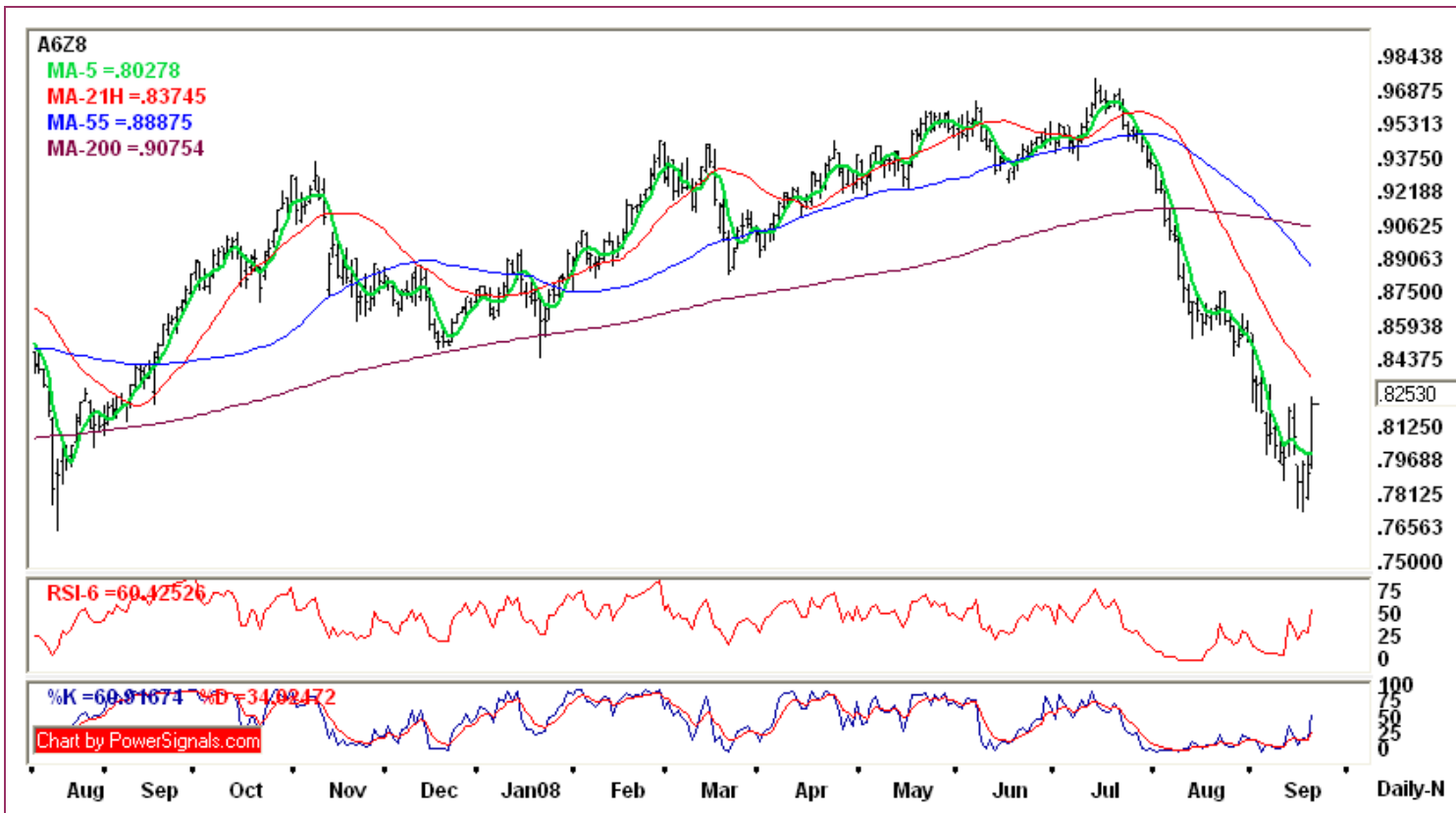


DECEMBER AUSTRALIAN DOLLAR

Support should appear near 8044 to 8029 and the 7864 to 7836 region.

Resistance should appear near 8391 to 8406 and the 8484 to 8499 region. .





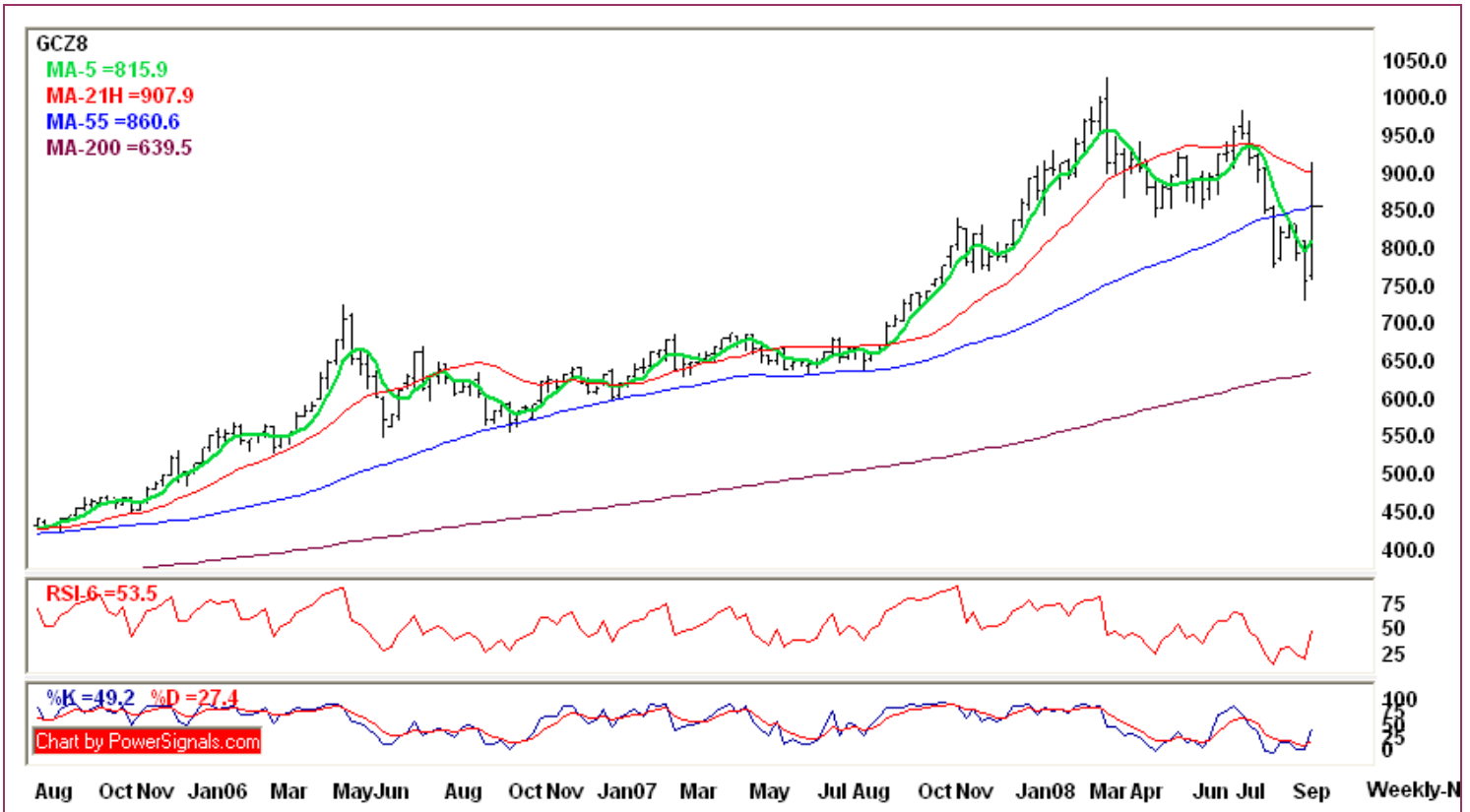
PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 904.40 to 914.00 to 915.60

Support is at 831.40 to 830.00 and the 804.40 to 802.90 region..





DECEMBER COPPER

Support should appear near 29900 to 29720 and the 28830 to 28740 region. Below that 28200 to 28200 should hold..

Resistance should appear near 31940 to 32130 and the 32610 to 32700 region.. Beyond that sellers should appear near 32610 to 32700 and the 33190 to 33280 region.

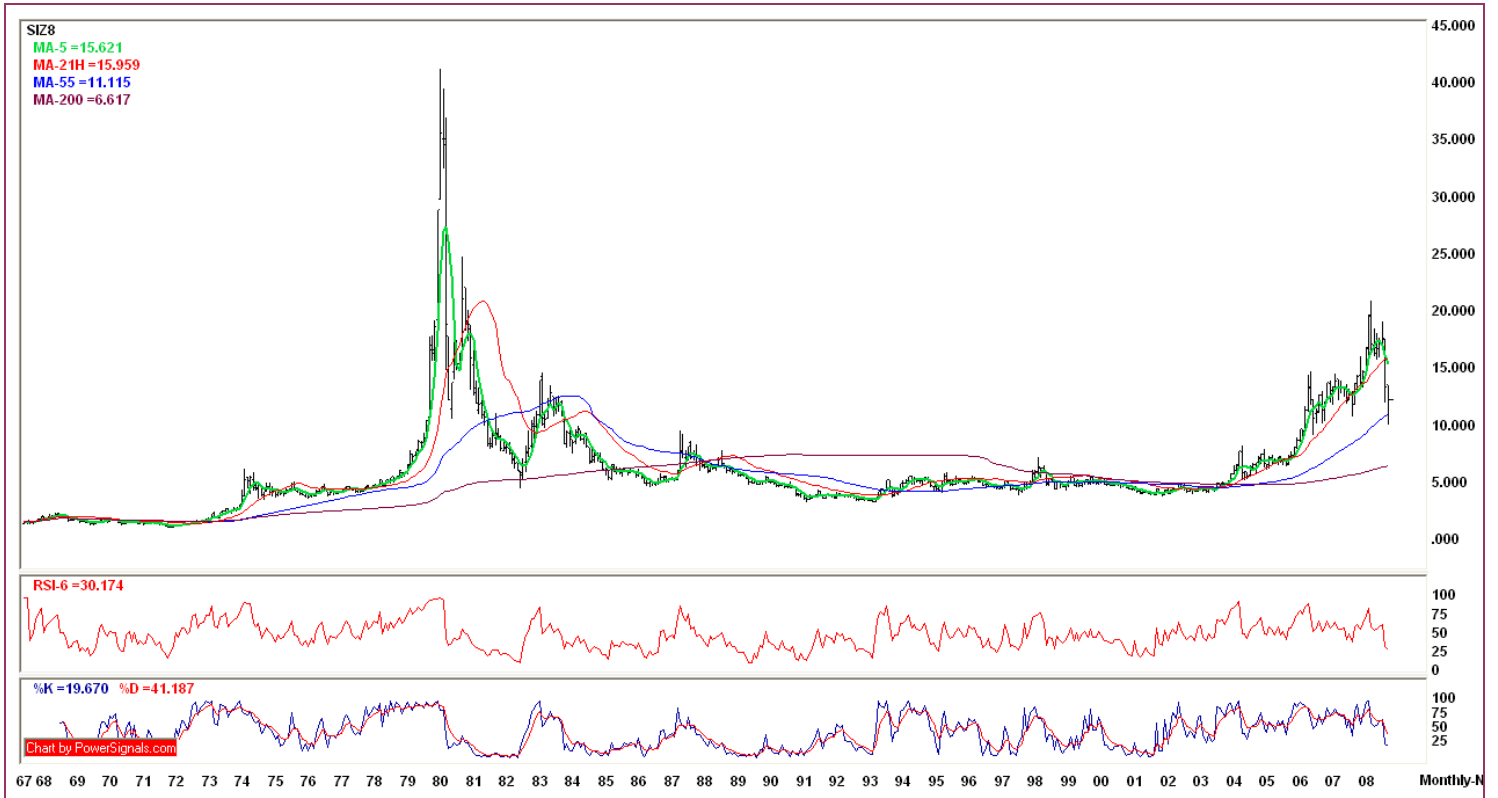




DECEMBER SILVER

Support should appear near 1203 to 1192 region. Below that buyers should appear near 1169 to 1164 and the 1101 to 1096 region. Which should contain a decline ..

Resistance is at 1268 to 1274 and the 1304 to 1310 region. Beyond that sellers should appear near 1334 to 1346 and cap a rally.





THE EXCITING ENERGIES

NOVEMBER CRUDE OIL

Support should appear near 10136 to 10104 and 9737 to 9705 region. Below that a test of 9347 to 9316 is likely.

Resistance should appear near 10320 to 103600 and the 10580 to 10680 region.





NOVEMBER UNLEADED GAS

Resistance should appear near should appear near 26120 to 26200 and the 2716- to 27240 region .

Support should appear near 24690 to 24610 region and the 2320 to 23150 region





NOVEMBER HEATING OIL

Resistance should appear at 30360 to 30450 and the 31480 to 31570 region. Beyond that sellers should appear near 32610 to 32700 and cap a rally..

Support should appear near 28290 to 28200 and the 27750 to 27580 region.. Below that buyers should appear near 26720 to 26630 .





NOVEMBER NATURAL GAS

Support should appear 7777 to 7763 and the 7342 to 7328 region Below that 7003 to 6990 should hold

Resistance should appear near 8029 to 8044 region and the 8300 to 83140 region





- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Bi-Weekly Financial Open Postions 9-21-2008

LONG DEC SP500 1167.80

LONG 2 DEC MINI NASDAQ 1739.25

SHORT 2 DEC SWISS FRANCS 9044

SHORT DEC BRITISH POUND 17723

SHORT DEC EC 14369

SHORT DEC COPPER 30960

SHORT NOVEMBER CRUDE OIL 9405
