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BI-WEEKLY FINANCIAL OUTLOOK # 313
SUNDAY MARCH 1, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

We are what we repeatedly do. Excellence, then, is not an act, but a habit."
-Aristotle-

Sunday March 1, 2009 4:00 AM South Florida Beach Time

Note: Monday March 09 2009 our analysis will roll to June Forex Contracts

Equity Indices and Forex Markets

As we expected the Equity markets closed out February on their lows. Dollar remains firm, up on the year against the Yen, Euro, Swiss, Pound, Canadian and Aussie... Nothing Has Changed.

No change in posture

The Energy markets act better, however with the economic decline in full force and no end in sight we expect to see a trading range to be established and a more range bound market as more companies pull back and consumers walk away with hands in their pockets.

Traders should stay tuned for Flashes, updates in all markets

On to the Nitty Gritty

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 7074.00 to 7088 and the 7143.00 to 7170 region. Beyond that resistance should appear near 7242.00 to 7255.00 and the 7328.00 to 7342.00 region. A close over is friendly and augurs for a test of 7414.00 to 7428.00... Above that sellers should appear near 7486.00 to 7513 and the 7763.00 to 7777.00 region.

Support should appear near 7003.00 to 6990.00 and the 6919.00 to 6906.00 region... Below that support should appear near 6836.00 to 6809 and the 6755.00 to 6743.00 region... Under that buyers should appear near 6673.00 to 6659.00, which should hold as buyers should appear and attempt to the decline.





MARCH SP500

Resistance should appear near 741.40 to 742.80 and the 748.60 to 751.30 region. Beyond that sellers should appear near 767.50 to 768.90 and the 776.30 to 777.70 region. Above that a test of 783.60 to 786.40 and the 802.90 to 804.40 region is likely ... Traders can sell at 802.7 and hold for lower prices...

Support should appear near 725.50 to 724.20 and the 717.00 to 714.30 region. close under augurs for a test of 667.30 to 665.90 and eventually the 635.00 to 633.70 region. Below that a trade towards the 611.30 to 610.10 region is likely to occur... Traders who have 'Ice Water running thru their veins' can buy at 611.40 and hold for higher prices. Stay tuned for flashes



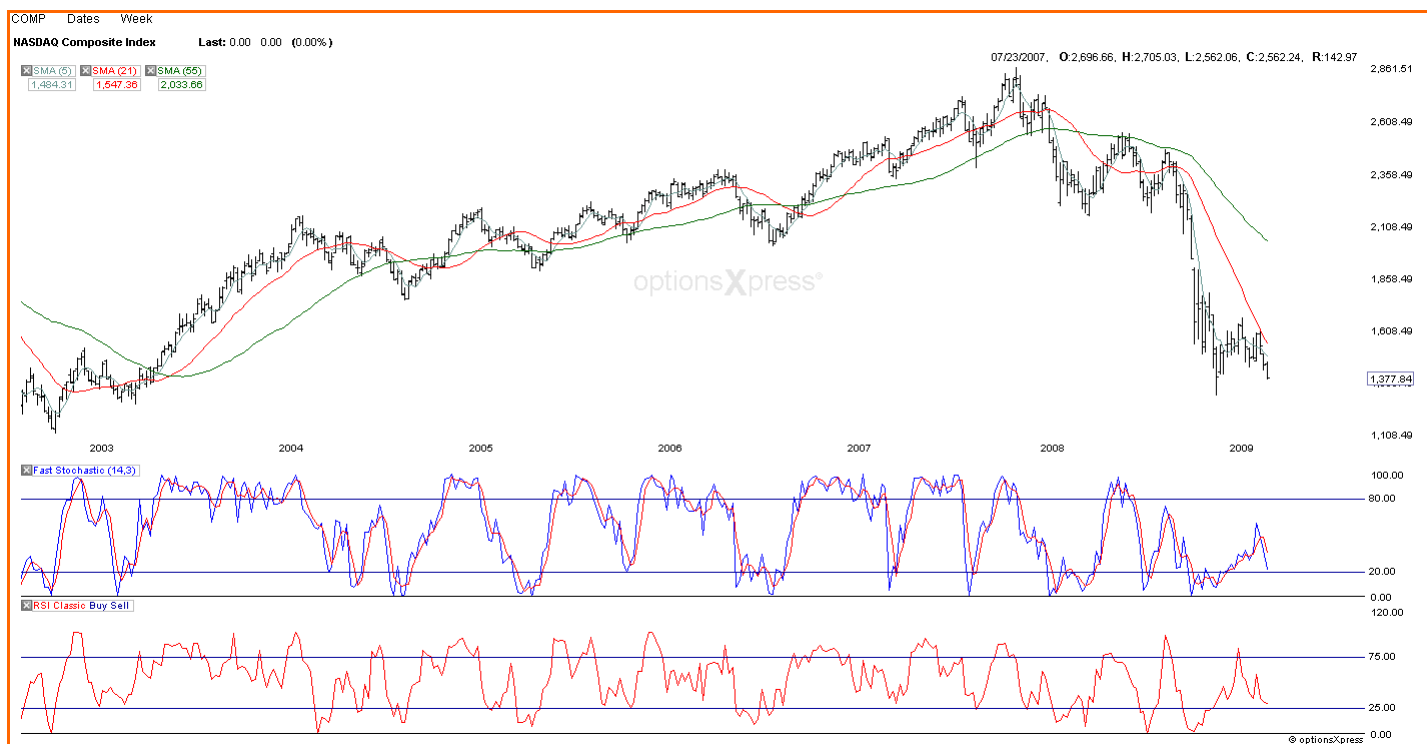


NASDAQ COMPOSITE

Resistance should appear near 1415.00 to 1421.00 and the 1453.00 to 1459.00 region. Beyond that a test of 1484.00 to 1496.00 and 1529.00 to 1535.00 region is likely and should bring out sellers and cap a rally.

Support should appear near 1346.00 to 1334.00 and the 1310.00 to 1304.00 region. Below that a test of 1274.00 to 1268.00 and the 1238.00 to 1232.00 region is likely.





MARCH MINI NASDAQ 100

Resistance should appear near 1130.00 to 1136.00 and the 1164.00 to 1169.00 region. Beyond that sellers should appear near 1192.00 to 1203.00. A close over is friendly and augurs for a test of 1232.00 to 1238.00. Above that a sellers should appear near 1268.00 to 1274.00 and 1304.00 to 1310.00 which should cap a rally.

Support should appear near 1101.00 to 1096.00 and the 1068.00 to 1058.00 region... below that a test of 1036.00 to 1032.00 and the 1005.00 to 1000.00 region is likely... Under that buyers should appear near 993.75 to 992.00 and the 973.75 to 970.50 region. Which should hold... Trade Accordingly...



MARCH MINI RUSSELL 2000

Support should appear near 386.70 to 385.80 and the 374.30 to 373.40 region. Below that a test of 368.20 to 366.30 and the 362.30 to 361.30 region is likely...

Resistance is at 390.90 to 392.90 and the 398.20 to 399.20 region. Beyond that sellers should appear near 404.60 to 405.60 and the 411.00 to 412.00 region... Beyond that 416.30 to 418.30 should cap a rally.

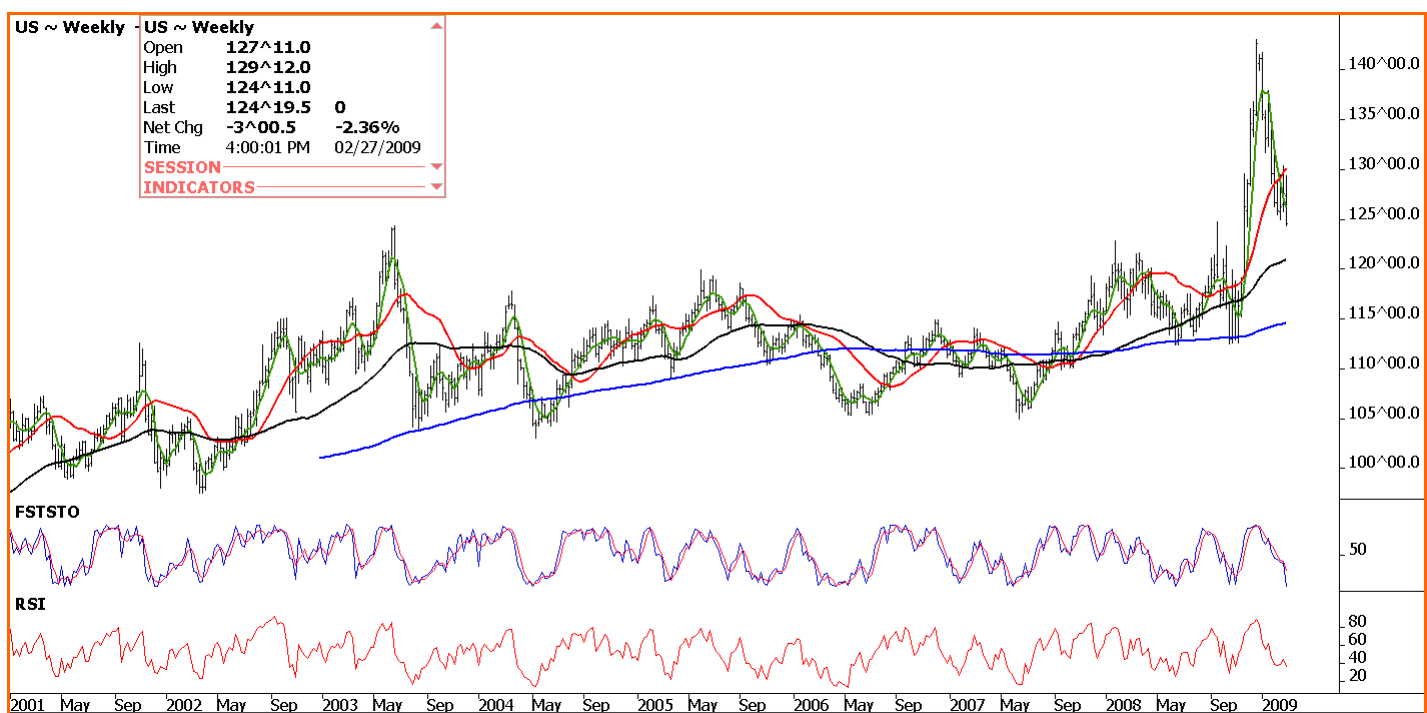




JUNE 30 YEAR BOND

Resistance should appear near 123-21 and 124-07. Beyond that sellers should appear near 124-21 and 125-07 region. Above that a test of 125-21 and 126-07 is likely.

Support should appear near 122-07 and 121-21... Below that buyers should appear near 120-21 and 120-07. Under that support should appear near 119-21 and 119-07 which should hold.





JUNE 10 YEAR NOTE

Resistance should appear near 121-07 and 121-21. Beyond that sellers should appear near 122-07 and 122-21

Support is at near 119-07 then 119-21 and 119-07. Below that buyers should appear near 118-21 and 118-07... which should hold.





THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near 10320 to 10380... Beyond that an eventual test of 10580 to 10680 is likely

Support should appear near the 10136 to 10104 and the 9937.00 to 9921.00 region



MARCH EURO CURRENCY (EC)

Support should appear near the 12530 and the 12380 to 12320 region.

Resistance should appear near 12680 to 12740. Beyond that sellers should appear near 12890 and the 13040 to 13100 region



MARCH SWISS FRANC

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region.

Traders can sell at 8762 and hold for lower prices...

Support should appear near 8499 to 8484 and the 8406 to 8391 region

Traders should go short if a close under 8559 occurs.



MARCH BRITISH POUND

Support should appear near the 14210 to 14150 and the 13830 to 13770 region. A close under augurs for test of 13460 to 13340

Resistance should appear near 14530 to 14590 and the 14840 to 14960 region. Traders can sell at 14830 and Hold for lower prices.



MARCH CANADIAN DOLLAR

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region. Traders can sell at 7937 and hold for lower prices... Beyond that sellers should appear near 8029 to 8044 and the 8119 to 8134 region...

Support is at 7777 to 7763 and the 7689 to 7675 region.. Below that a test of 7601 to 7587 is likely.



MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and 6483 to 6509.... Traders can sell at 6482 and Hold for lower prices... Beyond that 6577 to 6591 should cap a rally.

Support should appear near 6350 to 6335 and eventually the 6270 to 6257 region.

Below that a test of 6190 to 6165 is likely.

Trade accordingly and Stay tuned for Flashes and updates



PRECIOUS METALS

APRIL GOLD

Resistance should appear at 942.9 to 944.5 regions. Beyond that sellers should appear near 962.5 to 964.12 and the 970.6 to 973.7 region... Which should cap a rally... Above that a test of 992.1 to 993.7 regions is likely

Support is at 934.7 to 931.6 and 915.6 to 914.0... Below that buyers should appear near 906.0 to 904.4 and the 887.1 to 885.6 region is likely.



MAY COPPER

Support should appear near 15350 to 15290 and the 14960 to 14840 region. Below that a test of 14590 to 14530 and eventually the 14210 to 14150 region is likely.

Resistance should appear near the 15690 to 15760 and the 16090 to 16150 region... Traders can sell at 15680 and Hold for lower prices... Above that 16420 to 16550 should cap a rally...



MAY SILVER

Support should appear near 1310.0 to 1304.0 region. Below that buyers should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

Resistance is at 1334.0 to 1346.0 and 1377.0 to 1383.00. Beyond that sellers should appear near 1415.0 to 1421.0 and the 1453.0 to 1459.0 region.



THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 4249 to 4238 and the 4183 to 4163 region... Below that a trade towards 4056 to 4046 is likely to occur... Failure there augurs for a test of the 3867 to 3858 region

Resistance should appear near 4504 to 4514 and the 4571 to 4582 region. Beyond that Sellers should appear near 4695 to 4717 and the 4845 to 4856 region which should cap a rally. Traders can sell at 4844 and hold for lower prices...



APRIL HEATING OIL

Support should appear near 12380 to 12320 and the 12030 to 11920 region. Below that buyers should appear near 11690 to 11640 and the 11380 to 11320 region

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region. Traders can sell at 12890 and hold for lower prices... Beyond that sellers should appear near 13040 to 13100 and the 13340 to 13460 region.

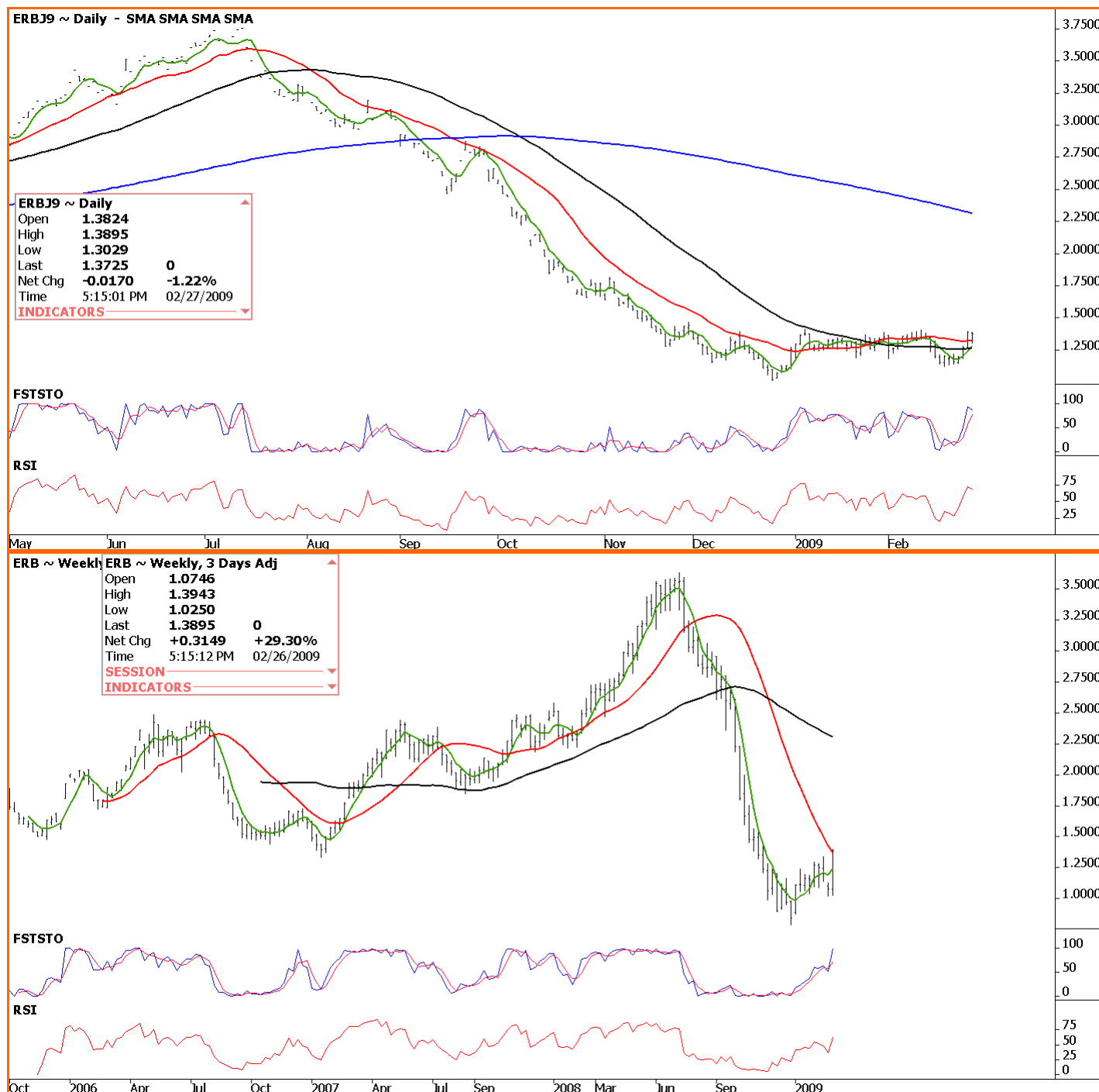
Trade accordingly and Stay tuned for flashes



APRIL UNLEADED GAS

Support should appear at 13460 to 13340 and the 13100 to 13040 region. A close under is negative and augurs for a test of 12740 to 12680 and eventually the 12030 to 11920 region.

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region... Which should cap a rally. Traders can sell at 14140 and hold for lower prices



APRIL NATURAL GAS

Support should appear at 412.0 to 4110. Below that a test of 4056 to 4046 and 38676 to 3858 is likely.

Which should contain a decline...

Resistance should appear near 4304 to 4315 and 4425 to 4446... Beyond that sellers should appear near 4973 to 4995. Which should cap a rally...



--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday March 1ST 8:00 AM South Florida Beach Time

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Bi-Weekly Financial open positions as of 3-01-2009

SHORT MARCH EC 12865

SHORT APRIL CRUDE OIL 4424