# BI-WEEKLY FINANCIAL OUTLOOK # 315 SUNDAY MARCH 29, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Sunday March 29, 2009 4:00 AM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

Traders should stay tuned for Updates and Flashes in all market.

#### THE SENSATIONAL STOCK AND BOND MARKETS

## DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near 7836 to 7864 and the 8029.00 to 8044.00 region. Beyond that sellers should appear near 8194.00 to 8223.00 and the 8300.00 to 8314.00 region which should cap a rally.

**Support** should appear near 7689.00 to 7675.00 and the 7601.00 to 7587.00 region... Below that buyers should appear near the 7513.00 to 7486.00 and contain a decline Under that buyers should appear near 7428.00 to 7414.00 which should hold.



### **JUNE SP500**

**Resistance** should appear near an extended trade over 830.00 to 831.40 is friendly and augurs for test of and the 839.10 to 840.60 and the 848.40 to 849.90 region. Beyond that sellers should appear near 856.00 to 858.90 and the 866.80 to 868.30 region and cap a rally.

**Support** should appear near 813.40 to 811.90 and the 804.20 to 802.0 region.. Below that buyers should appear near 795.40 to 793.90 and contain a decline.. Aggressive Traders should go long if a close over 831.50 occurs.. Stay tuned for flashes..



## NASDAQ COMPOSITE

**Resistance** should appear near 1569.00 to 1576.00 and the 1609.00 to 1615.00. Beyond that a test of 1642.00 to 1655 is likely.

**Support** should appear near 1535.00 to 1529.00, below that buyers should appear near 1496.00 to 1484.00 and contain decline. Under support should appear near 1459.00 to 1453.00 and hold..







#### **JUNE MINI NASDAQ 100**

**Resistance** should appear near 1268.00 to 1274.00 and the 1304.00 to 1310.00 region. Beyond that Resistance should appear near 1334.00 to 1346.00 and the 1377.00 to 1383.00 region and cap a rally.

Support should appear near 1238.00 to 1232.00.. Traders can buy at 1238.50 and hold for higher prices..

Below buyers should appear near 1203.00 to 1192.00 Which should hold... Trade Accordingly...





## JUNE MINI RUSSELL 2000

**Support** should appear near 424.90 to 423.80 and the 418.30 to 416.30 region. Traders can buy at 418.40 and hold for higher prices. Below that buyers should appear near 412.00 to 411.00 and contain a decline..

**Resistance** is at the 437.00 to 438.10 and the 442.50 to 444.60 region, a close over is friendly and augurs for a test of 450.30 to 451.40 and eventually the 457.10 to 458.20 region. Beyond that 463.90 to 465.00 should cap a rally. Trade Accordingly.

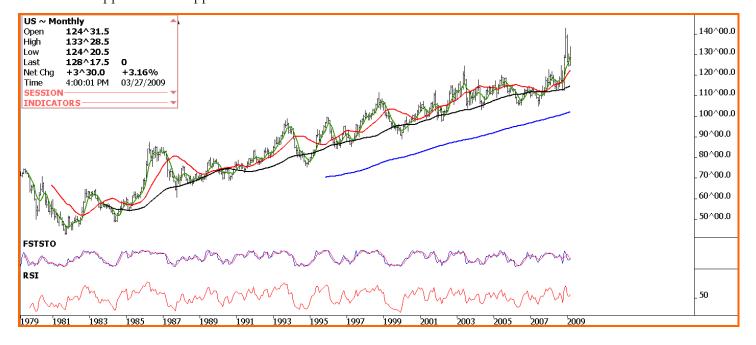


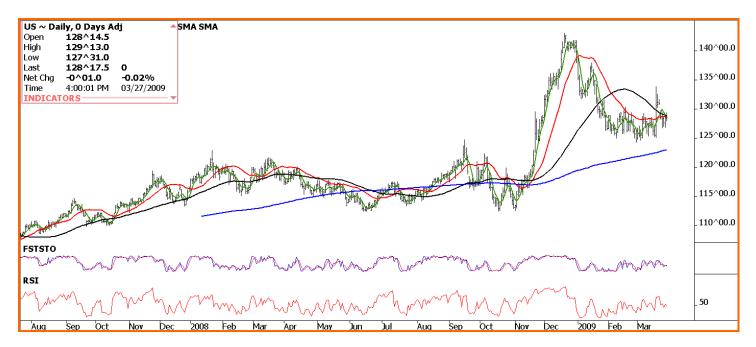


## **JUNE 30 YEAR BOND**

**Resistance** should appear near 128-21 and 129-07 A close over is friendly and augurs for a test of 130-07 and eventually 130-21. Beyond that sellers should appear near 131-07 and 131-21.

**Support** should appear near 127-21 and 127-07. Below that buyers should appear near 126-21 and 126-07. Under that support should appear near 125-21 which should hold.

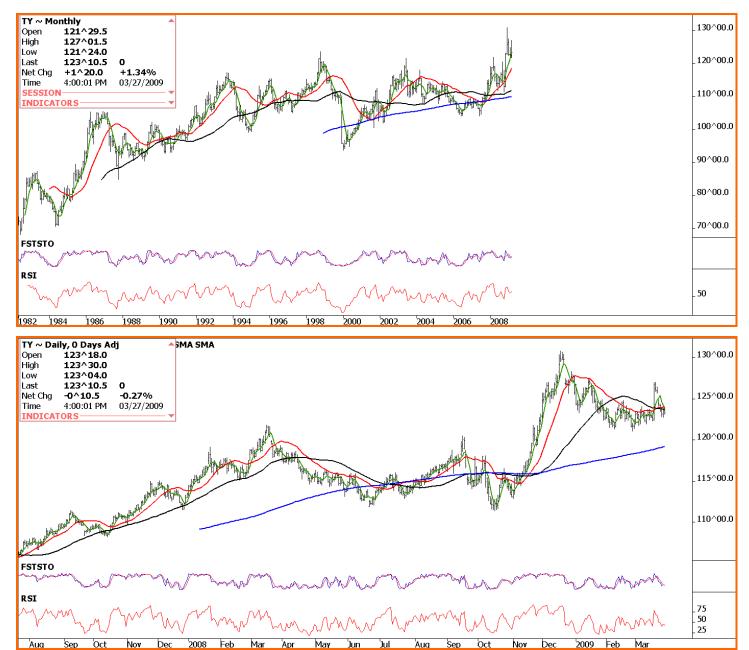




### **JUNE 10 YEAR NOTE**

**Resistance** should appear near 124-07 and 124-21. A close over is friendly and augurs for a test of 125-07 and eventually 126-07.

**Support is** at near 122-21 and 122-07 Below that buyers should appear near 121-21 and 121-07... which should hold.



#### THE FRENZIED FOREX FRONT

### JUNE JAPANESE YEN

**Resistance** should appear near 10320 to 10380... which should contain a rally. Beyond that sellers should appear near 10470 and the 10580 to 10680 region.

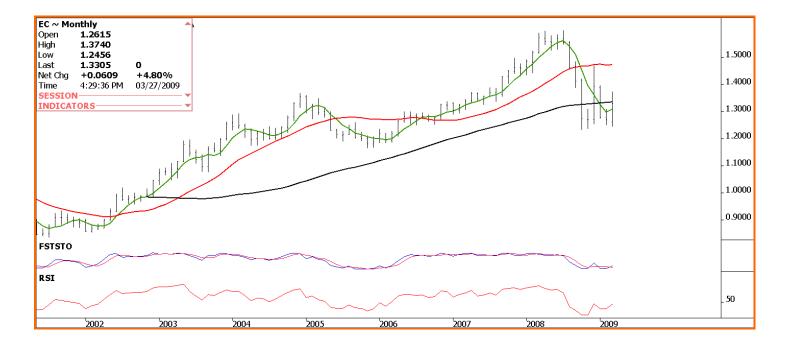
**Support** should appear near the 10136 to 10104, a close under augurs for a test of 10037 to 10021 and eventually the 9937 to 9921 region..





# JUNE EURO CURRENCY (EC)

**Support** should appear near the 13100 to 13040 , a close under is negative and augurs for a test of 12740 to 12680 **Resistance** should appear near 13340 to 13460 and 13615.





## JUNE SWISS FRANC

Resistance should appear near 8856 to 8871 and the 8934 to 8964 region.

**Support** should appear near 8683 to 8668 a close under is negative and augurs for a test of the 8590 to 8560 and eventually the 8499 to 8484 region

Traders should go short if a close under 8761 occurs.



### JUNE BRITISH POUND

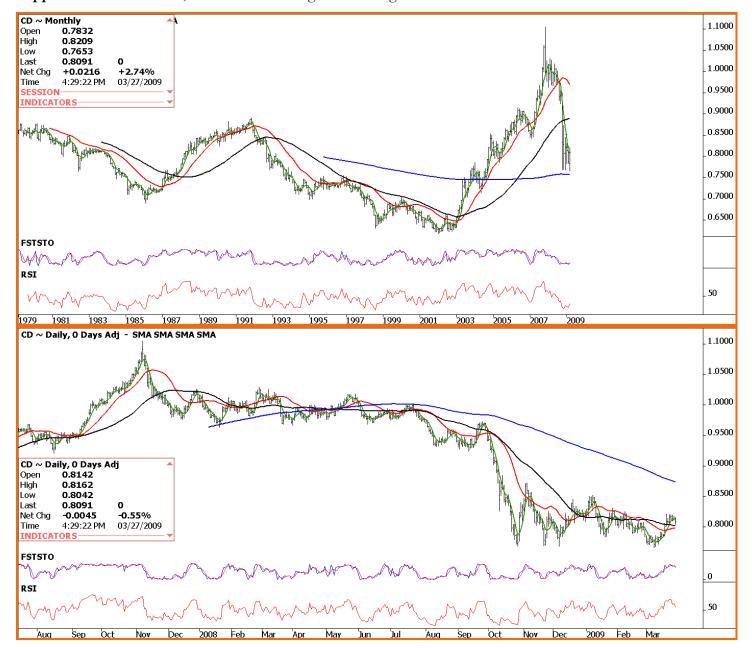
**Resistance** should appear near 14530 to 14590 beyond that sellers should appear near 14840 to 14960 **Support** should appear near 1410 to 14150 A close under augurs for test of 13830 to 13770



# JUNE CANADIAN DOLLAR

**Resistance** should appear near 8119 to 8134 and 8194 to 8223. Beyond that sellers should appear near 8300 to 8314 and cap a rally.

Support is at 8044 to 8029, a close under is negative and augurs for a test of 7954 to 7939



# JUNE AUSTRALIAN DOLLAR

Resistance should appear near 6906 to 6919 and the 6990 to 7003 region, which should cap a rally.

Beyond that sellers should appear near 7074 to 7088.

**Support should** appear near 6836 to 6809. A close under is negative and augurs for a test of 6673 to 6659.

Trade accordingly and Stay tuned for Flashes and updates





#### PRECIOUS METALS

### **AUGUST GOLD**

**Resistance** should appear at 931.6 to 934.7 and the 942.9 to 944.5 regions. Beyond that sellers should appear near 962.5 to 964.12 and the 970.6 to 973.7 region... Which should cap a rally...

**Support** is at 915.6 to 914.0... Below that buyers should appear near 906.0 to 904.4 and the 887.1 to 885.6 region... Under that a trade towards the 877.7 to 876.2 and 868.3 to 866.8 region is likely...



#### **MAY COPPER**

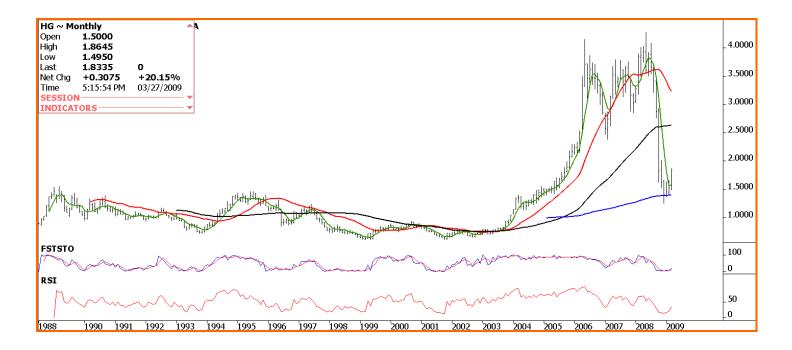
Support should appear near 17800 to 17740 and the 17380 to 17310 region ..

Below that 16960 to 16890 should hold

Resistance should appear near the 18580 to 18650 and the 19020 to 19090 region.

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Stay tuned for flashes.





### **MAY SILVER**

**Support** should appear near 1310.0 to 1304.0 region. Below that buyers should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region, which should hold..

Resistance is at 1334.0 to 1346.0 and 1377.0 to 1383.0 which should cap a rally.

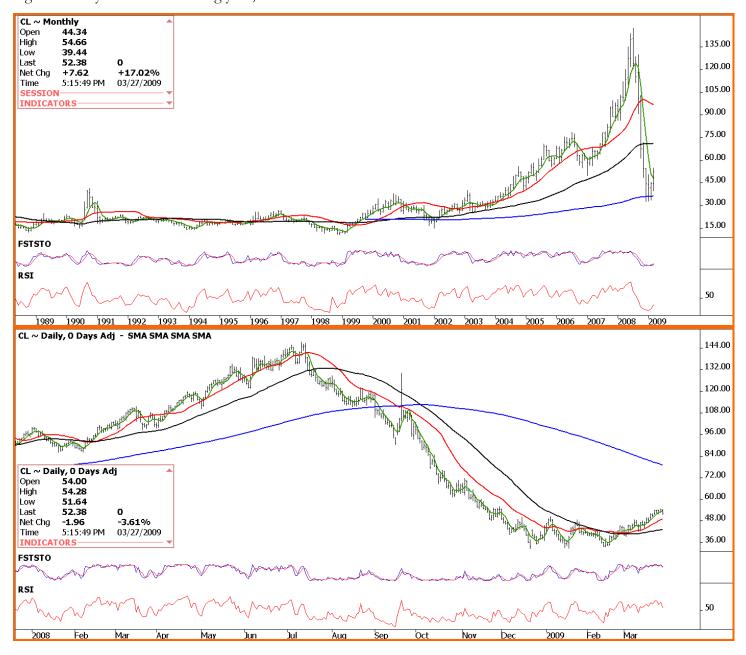


#### THE EXCITING ENERGIES

#### MAY CRUDE OIL

**Support should** appear near 5211 to 5200 and the 5139 to 5127 region.. Below that buyers should appear near 5067 to 5056 and 4926 to 4915.. Below that buyers should appear near 4856 to 4845.. Traders can buy at 4857 and hold higher prices.

**Resistance** should appear near 5344 to 5356 and the 5418 to 5430 region. Beyond that sellers should appear near 5492 to 5504 and the 5553 to 5577 region. Above that a test of 5640 to 5653 and eventually the 5716 to 5729 region is likely. Trade accordingly ...,

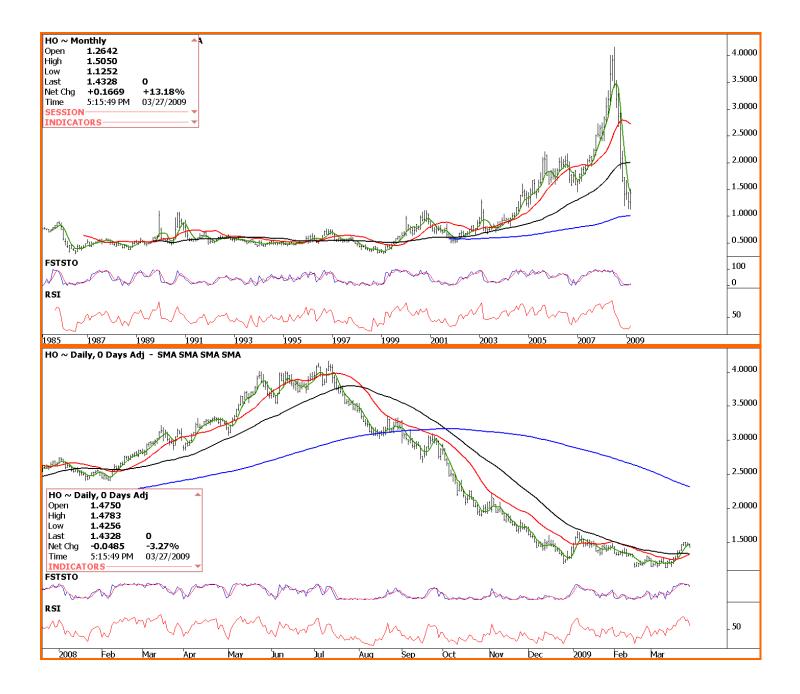


#### MAY HEATING OIL

**Support** should appear near the 14210 to 14150 and the 13830 to 13770. Below that a test of 13460 to 13340 is likely to occur.

**Resistance** should appear near 14530 to 14590 and the 14840 to 14960 region.. Beyond that sellers should appear near 15290 to 15350 and cap a rally.. Traders can sell at 15280 and hold for lower prices..

Trade accordingly and Stay tuned for flashes



### MAY UNLEADED GAS

**Support** should appear at 14960 to 14840 and the 14590 to 14530 region A close under is negative and augurs for a test of 13830 to 13770 which should hold..

**Resistance should** appear near 15290 to 15350 and the 15690 to 15760 region.. Beyond that sellers should appear near 16090 to 16150 and cap a rally.. Traders can sell at 16080 for a turn lower.. Stay tuned for flashes.



#### **MAY NATURAL GAS**

**Support** should appear at 3682 to 3663 and the 3563 to 3553 region.. Below that a test of 3386 to 3377 and the 3319 to 3328 region is likely

Resistance should appear near 3858 to 3867 and the 3909 to 3929 region. Beyond that sellers should appear near 4110 to 4120 and cap a rally.



-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday March 29 11:35 AM South Florida Beach Time

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Bi-Weekly Financial open positions as of 3-28-2009 LONG JUNE SP500 818.00 SHORT JUNE SWISS FRANCS 8931