

FUTURESCOM

BI-WEEKLY FINANCIAL OUTLOOK # 318

SUNDAY MAY 10, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected Happens. A man can have great mathematical ability and unusual power of accurate observation and yet Fail in speculation unless he also possesses the experience and memory . --Reminiscences of a Stock Operator- 1923

Saturday May 09, 2009 11:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8668.00 to 8683 and the 8762.00 to 877.70 region. Beyond that, sellers should appear near 8856.00 to 8871.00 and the 9044.00 to 9060.00 region

Support should appear near 8499.00 to 8484.00 and the 8406.00 to 8391 region... Below that, buyers should appear near 8314.00 to 8300 and contain a decline...





JUNE SP500

Resistance should appear near 931.609 to 934.70 and the 942.90 to 944.50 region... A close over is friendly and augurs for a test of 952.60 to 954.20 and beyond towards the 970.60 to 973.70 region. .

Nearby Support is at 915.60 to 914.00 and the 906.00 to 904.40 region. Traders can buy at 906.10 for a bounce and hold for higher prices. Below that, buyers should appear near 887.10 to 885.60. Traders can buy at 887.70 and risk a close under 866.1 for three days in a row... Below that support should appear near 877.70 to 867.20 and the 868.30 to 866.80 region, which should hold. Aggressive Traders should go long if a close over 934.80 occurs.



NASDAQ COMPOSITE

Resistance should appear near 1775.00 to 1783.00 and the 1808.00 to 1822.00 region. Beyond that, a test of 1858.00 to 1865.00 is likely.

Support should appear near 1738.00 to 1731.00 and the 1696.00 to 1689.00 region. Below that, buyers should appear near 1655.00 to 1642.00 and contain a decline.

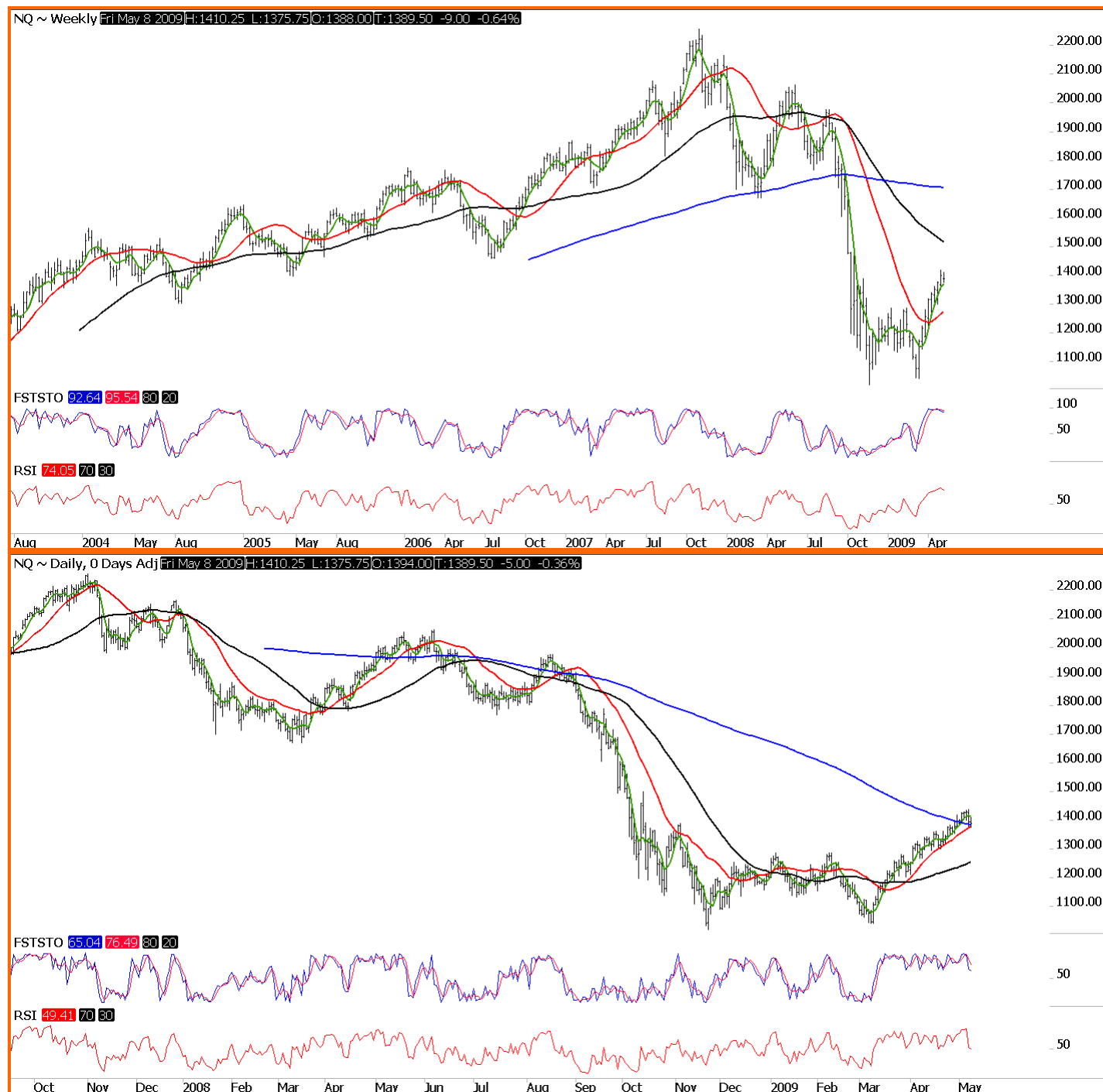


JUNE MINI NASDAQ 100

Resistance should appear near the 1453.00 to 1459.00, a close over is friendly and augurs for a test of 1484.00 to 1496.00 and the 1529.00 to 1536.00 region

Supports should appear near 1383.00 to 1377.00 and the 1346.00 to 1334.00 region. Traders can buy at 1362.00 and hold for higher prices. Below that, buyers should appear near 1310.00 to 1304.00.

Trade According and Stay tuned for Flashes



JUNE MINI RUSSELL 2000

Support should appear near 506.70 to 505.80 and the 499.50 to 497.30 region. Traders can buy at 500.50 and hold for higher prices. Below that, support should appear near 492.60 to 491.50 and the 485.60 to 484.50 region...Under that buyers should appear near 478.5 to 477.50. Traders can buy at 478.70 and hold for higher prices.

Resistance should appear near 512.70 to 513.90, a close over is friendly and augurs for a test of 520.00 to 521.10 and eventually the 525.90 to 528.20 region. Beyond that sellers should appear near 534.40 to 535.60 and the 541.80 to 543.00 region...Buy Two Day Dips





JUNE 30 YEAR BOND

Resistance should appear near 120.21 and 121.07. A close over is friendly and augurs for a test of 122.07 and 123.21.

Support should appear near 119.21 and 119.07. Under that, support should appear near 118.21, which should hold.



JUNE 10 YEAR NOTE

Resistance should appear near 120-21 and 121-07. A close over is friendly and augurs for a test of 122-07 and eventually 123-07.

Support is at near 120-07 and 119-21. Under that, buyers should appear near 119-07 and 118-21, which should .

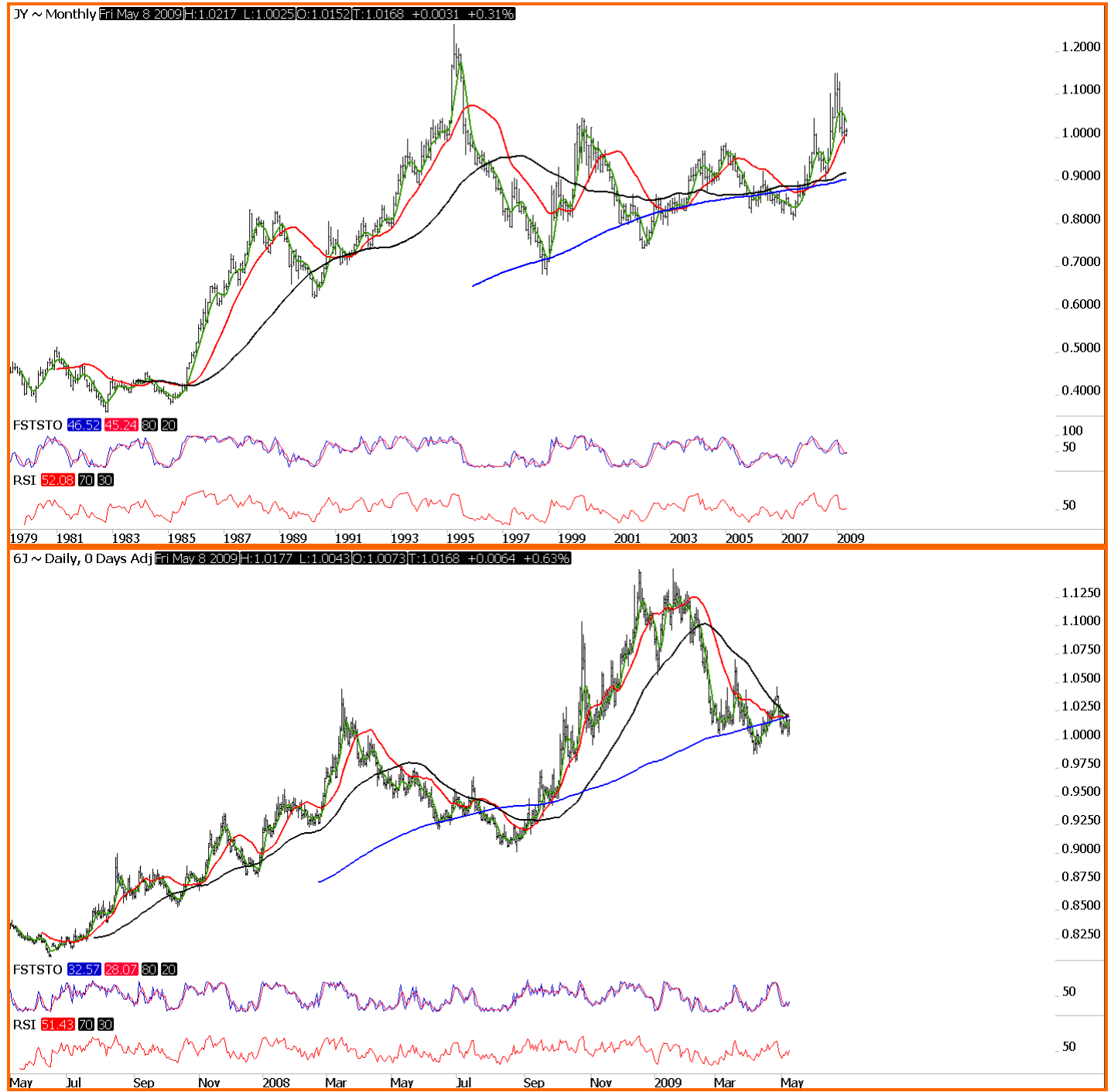


THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10360 and 10580 to 10680 region... Which should cap any rally.

Support should appear near 10136 to 10104 and 10037 to 10021, a close under augurs for a test of 9937 to 9921 and eventually the 9737 to 9706 region.



JUNE EURO CURRENCY (EC)

Support should appear near 13340 to 13460 and 13100 to 13040

Resistance should appear near 13770 to 13830 and the 14150 to 14210 region



JUNE SWISS FRANC

Resistance should appear near 9044 to 9060 and the 9150 to 9156 region... Beyond that, sellers should appear near 9316 to 9347.

Support should appear near 8964.00 to 8934 and the 8871 to 8856 region. A close under is negative and augurs for attest of 8777.to 8762 and the 8683.00 to 8668 region



JUNE BRITISH POUND

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region.

Support should appear near 14960 to 14840 and the 14590 to 14530 region.



JUNE CANADIAN DOLLAR

Resistance should appear near 8762 to 8777 and the 8856 to 8871 region. Beyond that, sellers should appear near 8934 to 8964 and the 9044 to 9060 region.

Support is at 8589 to 8560 and the 8499 to 8484 region. Below that, a test of the 8406 to 8391 is likely.

Under that buyers should appear near 8314 to 8300



JUNE AUSTRALIAN DOLLAR

Resistance should appear 7763 to 7777 and the 7836 to 7864 region.... Beyond that sellers should appear near 7954 to 7959 and the 8029 to 8044 region

Support should appear near 7601 to 7587 and the 7513 to 7486 region A close under is negative and augurs for a test of 7428 to 7414 and eventually the 7342 to 7328 region. Trade accordingly



PRECIOUS METALS

JUNE GOLD

Resistance should appear at 931.6 to 934.7 and the 942.9 to 944.5 region. Which should cap a rally...

Beyond that sellers should appear near 952.6 to 954.2 and the 962.5 to 964.1 region

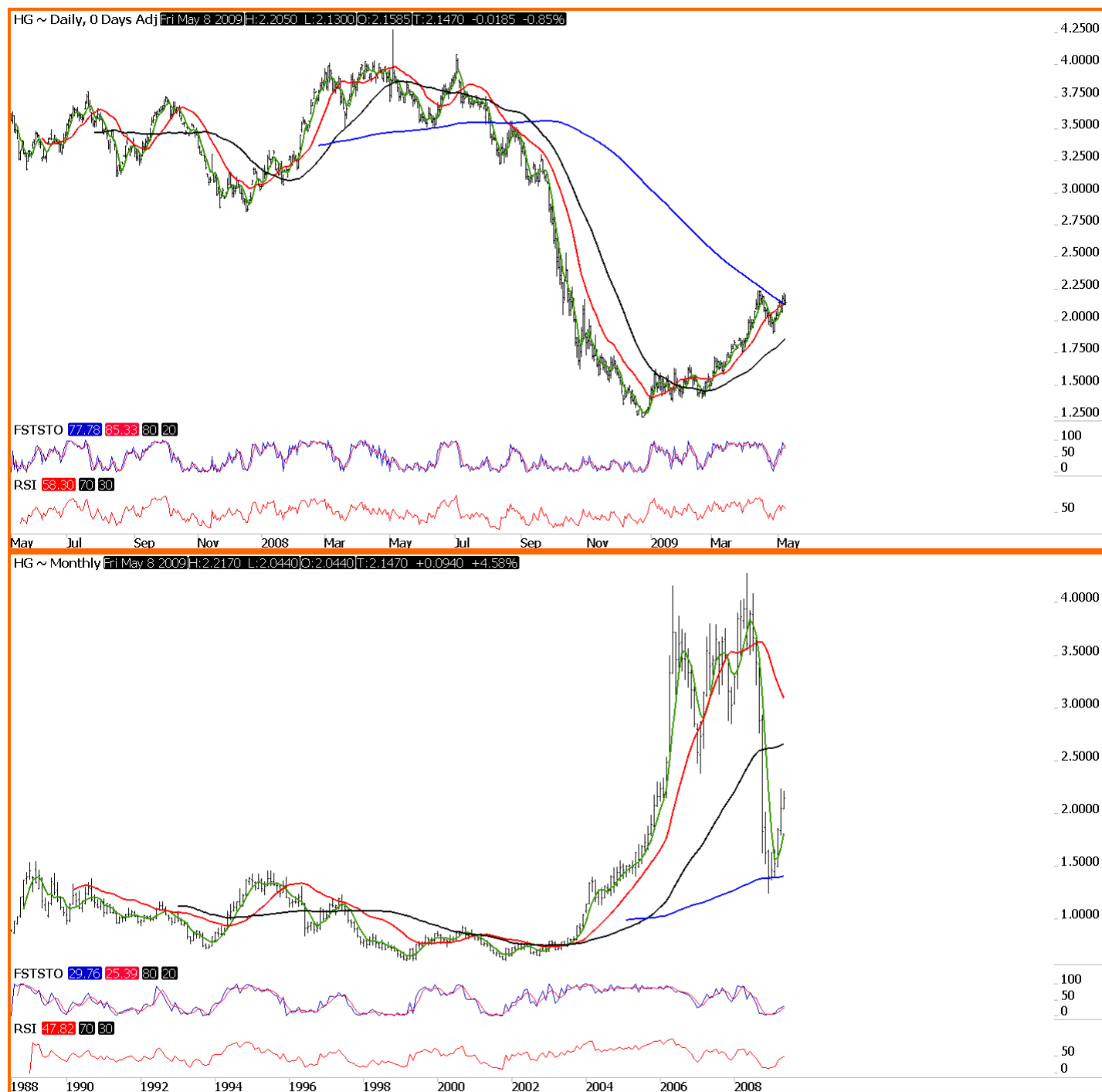
Support is at 906.0 to 904.4 and 896.4 to 893.4. Below that, a test of 887.1 to 885.6 is likely... Under that buyers should appear near 877.7 to 876.2 and the 868.3 to 866.8 region



JULY COPPER

Support should appear near 20880 to 20800 and the 20420 to 20340 region. Below that, buyers should appear near 19980 to 19820 and the 19090 to 19020 region, which should hold

Resistance should appear near 21700 to 21850 and the 22670 to 22750 region. Beyond that a test of 23150 to 23220 is likely. .



JULY SILVER

Support should appear near 1383.0 to 1377.0 and the 1346.0 to 1334.0 region. .

Below that, buyers should appear near 1310.0 to 1304 and the 1274.0 to 1268.0 region.

Resistance is at 1415.0 to 1421.0 and the 1453.0 to 1459.0. Above that, sellers should appear 1484.0 to 1499.00

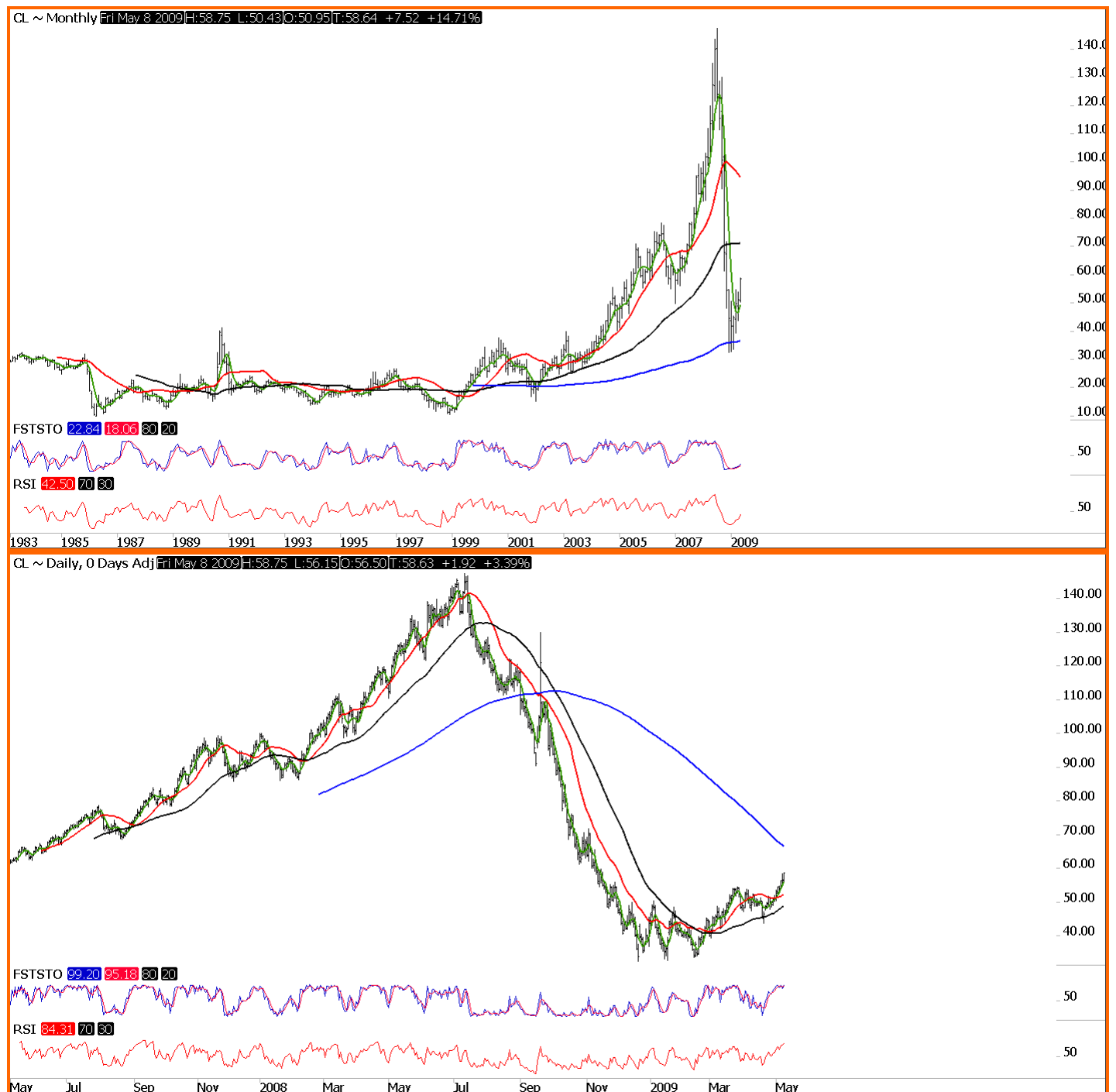


THE EXCITING ENERGIES

JUNE CRUDE OIL

Support should appear near 5805 to 5792 and the 5729 to 5716 region. Below that, a test of 5653 to 5640 is likely. Under that, buyers should appear near 5577 to 5553 and the 5504 to 5492 region.

Resistance should appear near 5880 and the 5945 to 5957 region... Beyond that, sellers should appear near 6023 to 6035 and the 6104 to 6113 region. . Beyond that, sellers should appear near 6165 to 6190.



JUNE HEATING OIL

Support should appear near 14960 to 14840 and the 14590 to 14530 region.. Below that buyers should appear near the 14210 to 14150 region

Resistance should appear near 15690 to 15760 and the 16090 to 16150 region.



JUNE UNLEADED GAS

Support should appear at 16550 to 16420 and the 16150 to 16090 region. Below that buyers should appear near 15760 to 15690 and the 15350 to 15290

Resistance should appear near 17310 to 17380 , beyond that sellers should appear near 17740 to 17800 and the 18080 to 18220 region. .



JUNE NATURAL GAS

Support should appear at 4056 to 4046 and the 3929 to 3909 region. Below that 3867 to 3858 should hold.

Resistance should appear near 4425 to 4446 and the 4571 to 4582 region... Beyond that sellers should appear near 4639 to 4650 and the 4775 to 4785 region



-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday May 10 5:45 AM South Florida Beach Time

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BI-WEEKLY FINANCIAL OPEN POSITIONS AS OF 5-09-2009

SHORT 2 JUNE SWISS FRANCS 8854

SHORT JUNE CRUDE OIL 5491

SHORT JUNE UNLEADED GAS 15670