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BI-WEEKLY INVESTMENT OUTLOOK

Issue 303

Saturday October 04 2008

12:05 AM Saturday October 4th 2008 South Florida Beach Time

FINANCIAL MARKETS

INDICES • FOREX • PRECIOUS METALS • TREASURIES • ENERGY

"There is only one side of the market and it is not the bull side or the bear side, but the right side." --Jesse Livermore-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10580.00 to 10680.00 and the 10,920.00 to 11,010.00 region

Support should appear near 10,360.00 to 10,320.00 and the 10,136.00 to 10,104.00 region. Below that a test of 10,037.00 to 10,021 is likely. Failure there augurs for a test of 9737.00 to 9706.00





DECEMBER SP500

Support should appear near 1101.00 to 1096.00 and the 1068.00 to 1058.00 region, an extended trade under augurs for a test of the 1036.00 to 1032.00 region... Which should contain a decline... Traders who have Ice Water Running through their Veins can by at 1036.7 and hold for higher prices... Below that support should appear near 1013.60 to 1010.40

Resistance should appear near 1130 to 1136 and the 1164.00 to 1169.00 region. An extended trade over is friendly and augurs for a test of 1192.00 to 1203.00 which should cap a rally. Stay tuned for flashes...





NASDAQ COMPOSITE

Support should appear near 1909.00 to 1902.00 and the 1865.00 to 1858.00 region. Below that buyers should appear near 1822.00 to 1808.00 and the 1780.00 to 1774.00 region.

Resistance should appear near the 1982.00 to 1996.00 and the 2034.00 to 2042.00 region. Beyond that sellers should appear near 2080.00 to 2089.00





DECEMBER MINI NASDAQ 100

Resistance should appear near 1484.00 to 1496.00 and the 1529.00 to 1535.00 region.

Beyond that sellers should appear near 1569.00 to 1576 and the 1609.00 to 1615.00 region.

Support should appear near 1459.00 to 1454.00 and the 1421.00 to 1415.00 region. Below that buyers should appear near 1383.00 to 1377.00 and contain a decline.

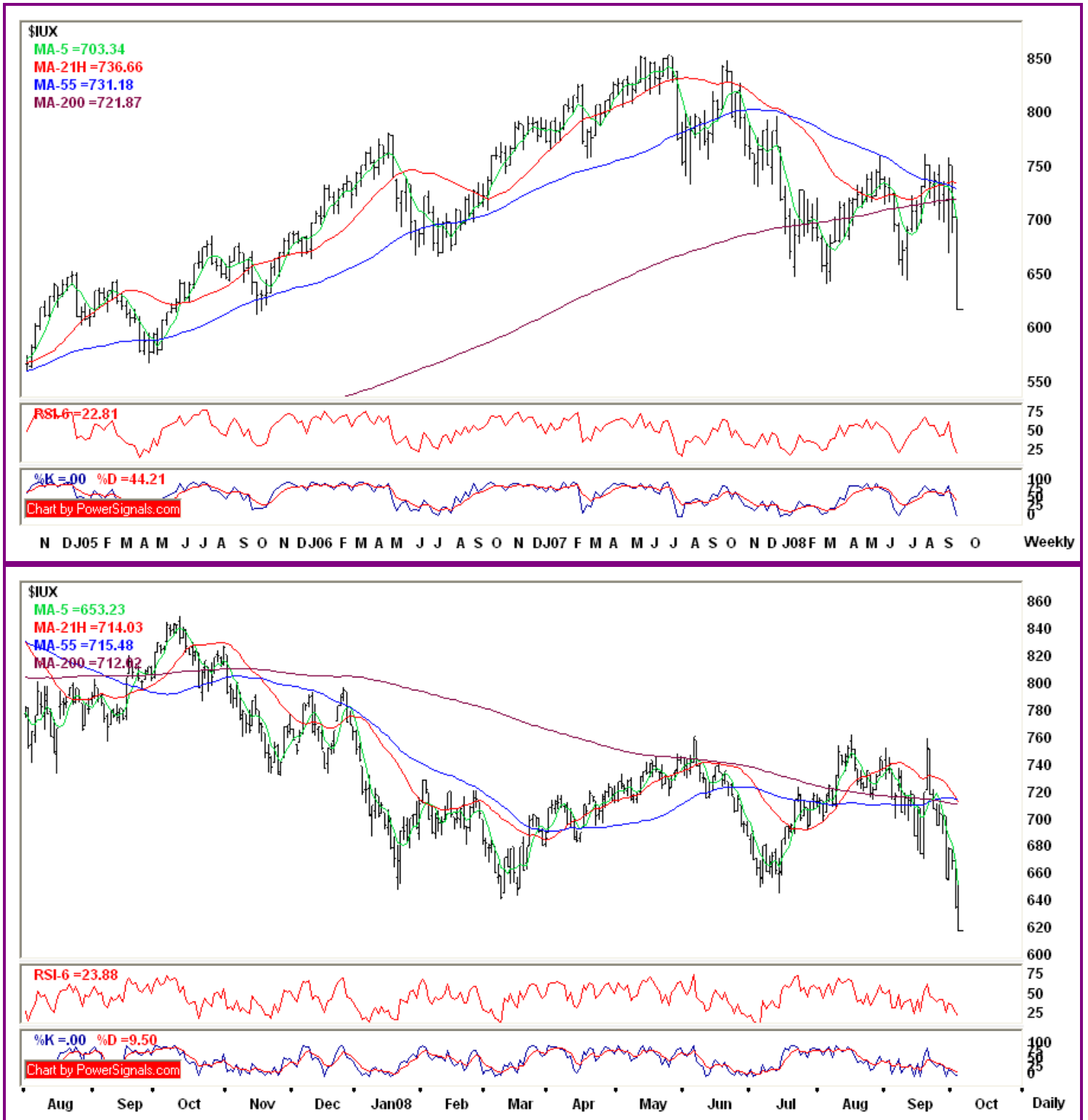


DECEMBER RUSSELL 2000

Support is at 611.30 to 610.10 and the 603.5 to 602.3 Below that buyers should appear near 588.00 to 585.50.

Resistance should appear near 616.5 to 619.00 and the 633.7 to 635.00 region. Beyond that sellers should appear near 648.30 to 650.90 and the 665.90 to 667.30 region.





DECEMBER 30 YEAR T-BOND

Support should appear near 119-07 and 118-21. Below that a test of 117-21 and 117-07 is likely.

Resistance is at 121-07. Beyond that a test of 121-21 and 122-07 is likely to occur. Above that Sellers should appear near 123-07 and 123-21, which should Cap a rally.

**DECEMBER 10 YEAR T-NOTE**

Resistance should appear near 116-07 and 116-21. Beyond that a test of 117-07 and 117-21 is likely.

Support should appear near 115-21 and 115-07, below that a test of 114-21 and 114-07 is likely. Under that buyers should appear near 113-07 and 112-21



THE FRENZIED FOREX FRONT

DECEMBER YEN

Resistance should appear near the 9707 to 9737 and the 9821 to 9837 region. Beyond that sellers should appear near 9921 to 9937.. Which should cap a rally.

Support should appear near 9542 to 9526 and the 9445 to 9429 region. Bellow that buyers should appear near 9347 to 9316. Which should contain a decline.





DECEMBER EURO CURRENCY (EC)

Support should appear at 13770 then 13615 and the 13460 to 13340 region. A close under augurs for a test of 13100 to 13040.

Resistance should appear near 13830 then 13910 and 13990.. Beyond that sellers should appear near 14530 to 14590 and cap a rally..

Traders should go short if a close under 13330 occurs. Stay Tuned for flashes



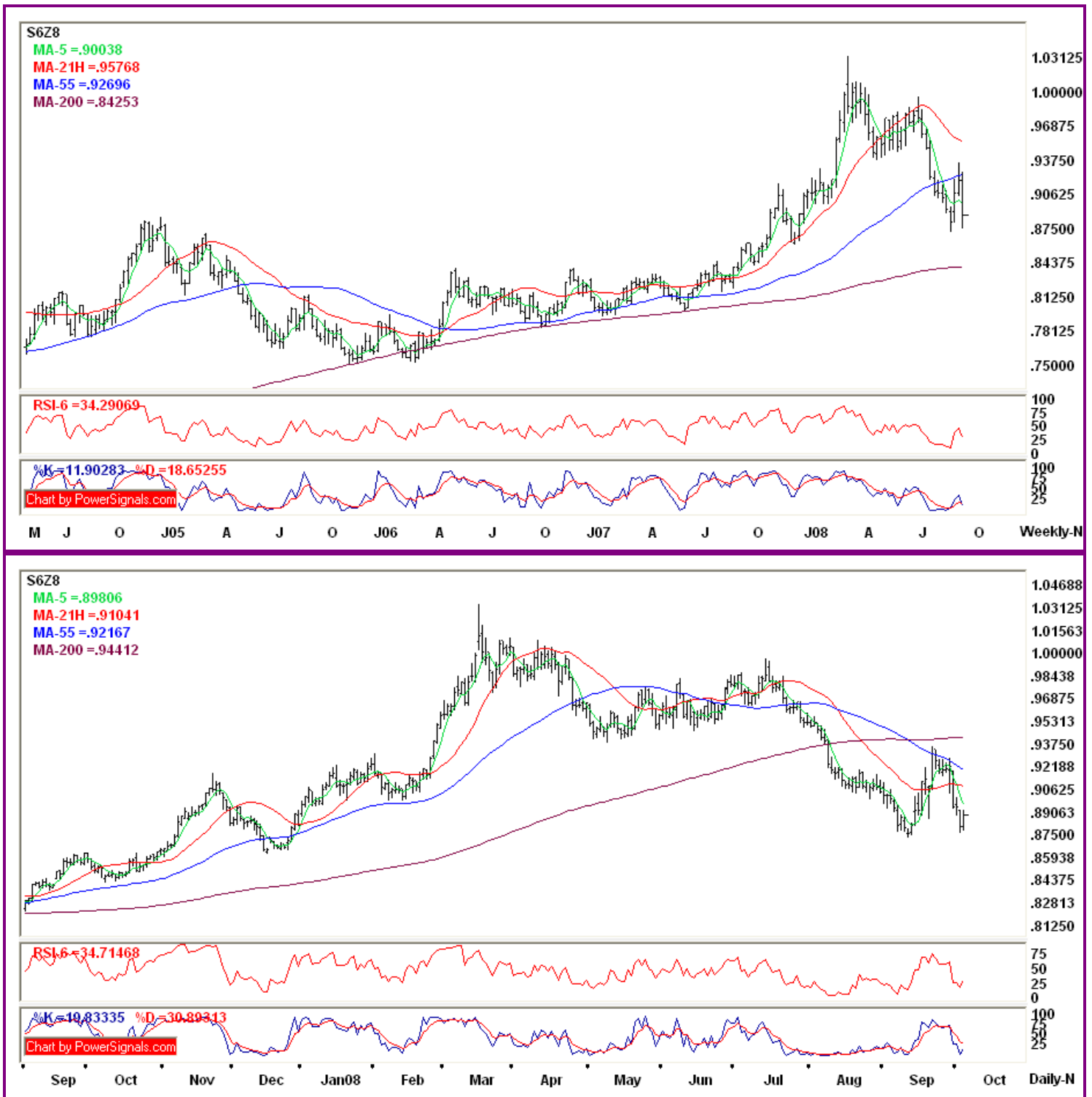


DECEMBER SWISS FRANC

Resistance should appear near 8934 to 8964, Traders can sell at 8933 and hold for lower prices.. Beyond that sellers should appear near 9044 to 9060 and 9140 to 9156 region.

Support should appear near 8871 to 8856 and the 8777 to 8762 region. A close under is negative and augurs for a test of the 8683 to 8668 region.. Trade accordingly ...







DECEMBER CANADIAN DOLLAR

Resistance should appear near 9316 to 9347.. Traders can sell at 9316 and hold for lower prices.. Beyond that sellers should appear near 9429 to 9445 and the 9526 to region.

Support is 9156 to 9140 , a close under is negative and augurs for a test of 9060 to 9044 and eventually the 8964 to 8934 region.

Traders should go short if a close under 9140 occurs





DECEMBER AUSTRALIAN DOLLAR

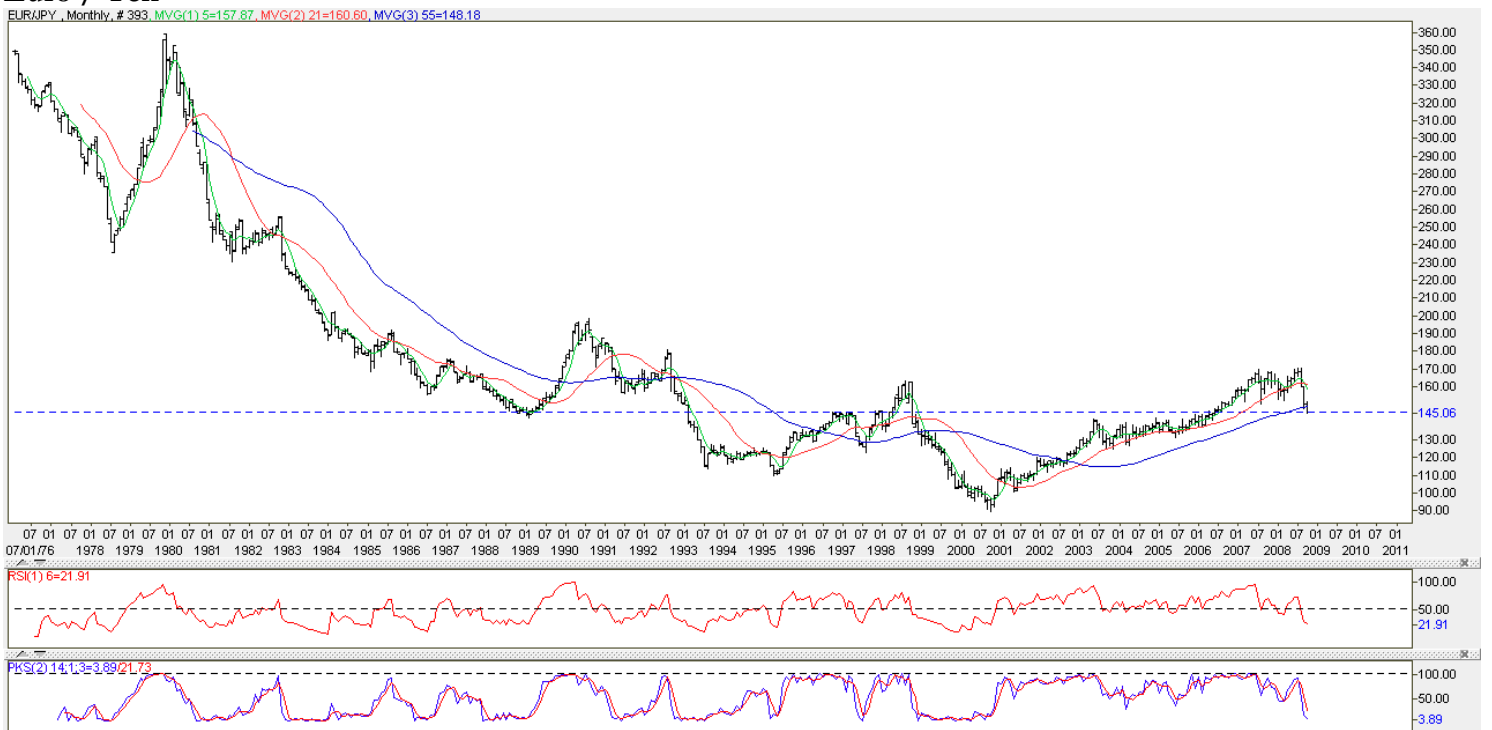
Support should appear near 7689 to 7675 and the 7601 to 7587 region. Below that a test of 7513 to 7487 is likely.

Resistance should appear near 7763 to 7777 and the 7836 to 7864 region. Beyond that sellers should appear near 7939 to 7954 and the 8029 to 8044 region. .





Euro / Yen



PRECIOUS METALS

DECEMBER GOLD

Resistance should appear at 839.1 to 840.6 and the 848.4 to 849.9 region. Beyond that sellers should appear near 856 to 858.9 and the 866.8 to 868.3 region. Above that sellers should appear near 876.2 to 877.7 and the 885.6 to 887.1 region..

Support is at 822.3 to 819.4 and the 813.4 to 811.9 region. Below that a test of 804.4 to 802.9 is likely.. A close under 802.9 is negative and indicates an eventual trade towards the 777.7 to 776.2 region..





DECEMBER COPPER

Support should appear near 26200 to 26120 and the 25190 to 25110 region. Below that a test of 24690 to 24610 and eventually the 23700 to 23540 region is likely.

Resistance should appear near 27580 to 27750 and the 28200 to 28290 region. Traders can sell at 28170 and hold for lower prices.. Beyond that sellers should appear near 28740 to 28830 and the 29280 to 29370 region.. Above that 30360 to 30450 should bring out sellers

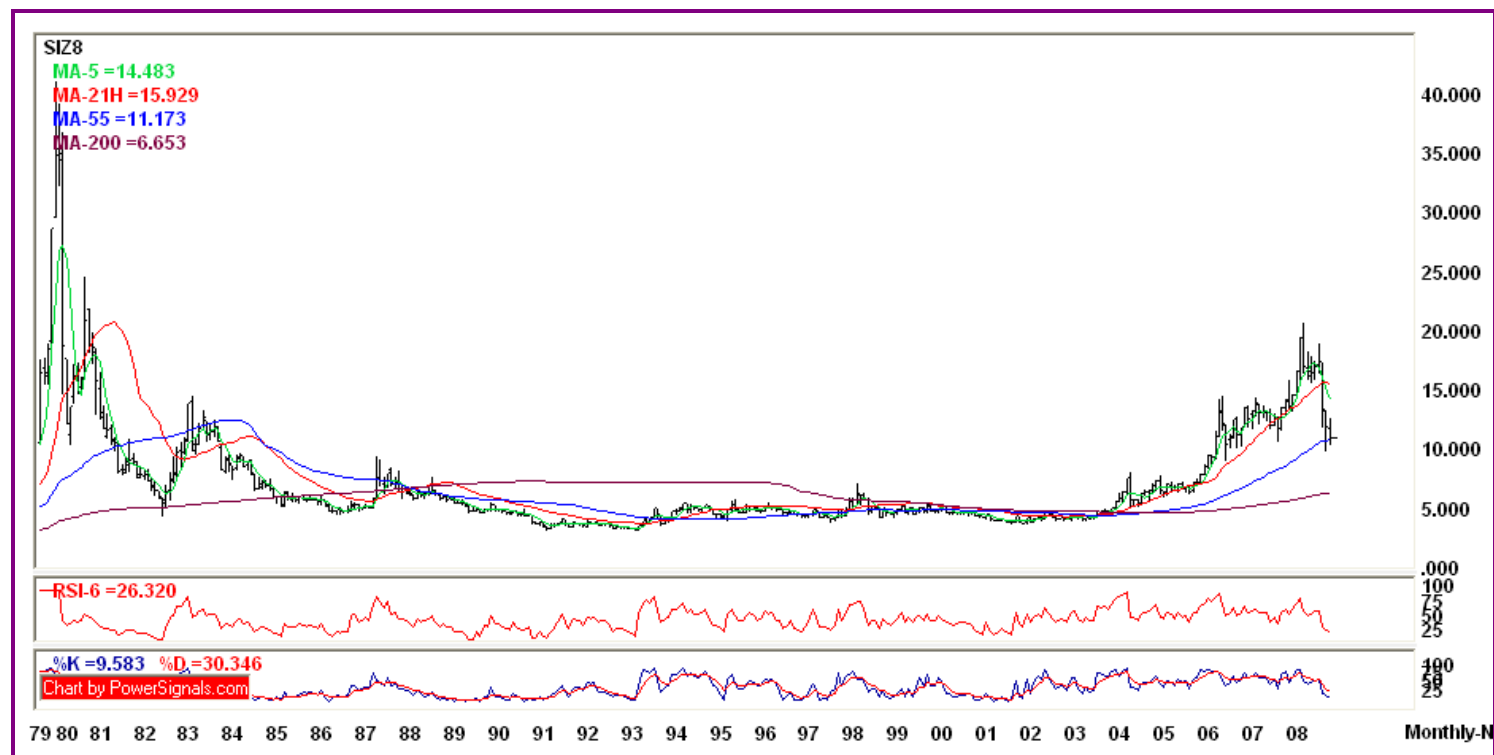




DECEMBER SILVER

Support should appear near 1101.0 to 1096.0 then 1068.0 to 1058.0 and the 1036.0 to 1032.0 region. Which should contain a decline ..

Resistance is at 1164.0 to 1169.0 and the 1192.00 to 1203.00 region. Beyond that sellers should appear near 1232.0 to 1238.0 and cap a rally.





THE EXCITING ENERGIES

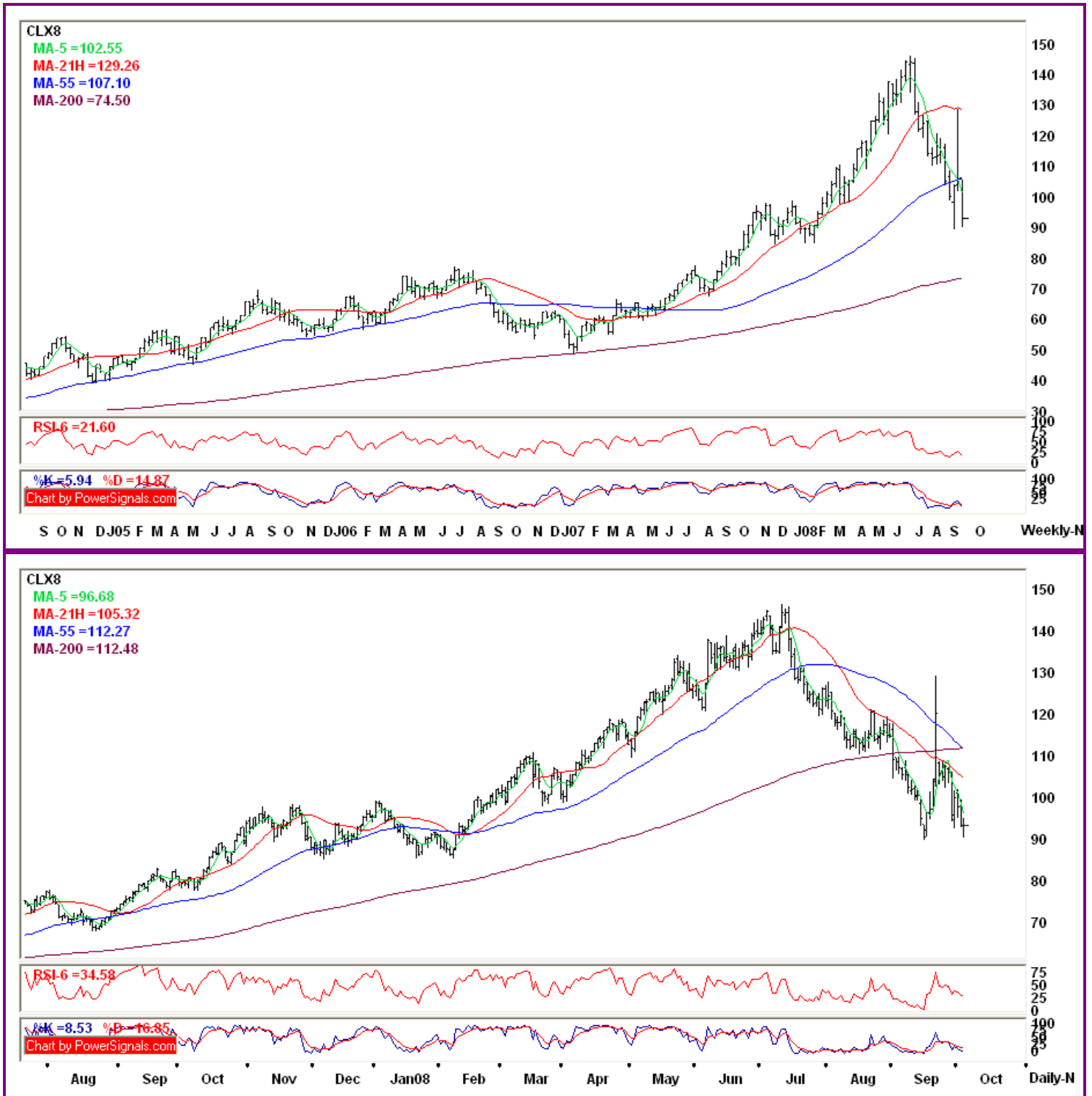
NOVEMBER CRUDE OIL

Support should appear near 9347 to 9316 and 9156 to 9140 a close under is negative and augurs for a test of 9060 to 9044. Below that a trade towards 8964 to 8934 and eventually the 8871 to 8856 region is likely.

Resistance should appear near 9429 to 9445 and the 9526 to 9542 region. Beyond that sellers should appear 9706 to 9737 and the 9821 to 9837 region.

Stay Tuned for Flashes





NOVEMBER UNLEADED GAS

Resistance should appear near 24110 to 24190 the 24610 to 24690 region. Beyond that sellers should appear near 26120 to 26200 and 26630 to 26720.. Traders can sell at 26110 and hold for lower prices.

Support should appear near 21850 to 21700 , below that a trade towards 21340 to 21260 and eventually the 20890 to 20800 region is likely to occur. Below that buyers should appear near 19530 to 19460 ..





NOVEMBER HEATING OIL

Resistance should appear at 26720 and the 27160 to 27240 region. Beyond that sellers should appear near 27580 to 27750 and the 28200 to 28290 region. Above that 28740 to 28830 should cap a rally..

Support should appear near 26200 to 26120 and 25680 to 25520.. Below that a test of 24690 to 24610 is likely.

Trade Accordingly





NOVEMBER NATURAL GAS

Support should 7342 to 7328 and 7003 to 6990.. Below that a test of 6673 to 6659 is likely .. Failure there is negative..

Resistance should appear near 7763 to 7777 and the 8029 to 8044 region. Beyond that sellers should appear near The 8300 to 83140 region





- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

Bill

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Sunday October 5th , 2008 8:55 AM South Florida Beach Time

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Bi-Weekly Financial Open Positions 10-04-2008

Short Dec EC 14148

Short Dec British Pounds 17734
