

[The Bill Chippas Show](#)

# FuturesCom

## Bi-Weekly Financial Outlook #340

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Sunday, March 28, 2010  
3:00 AM South Florida Beach Time

Courage in a Speculator is merely confidence to act on the decision of his mind

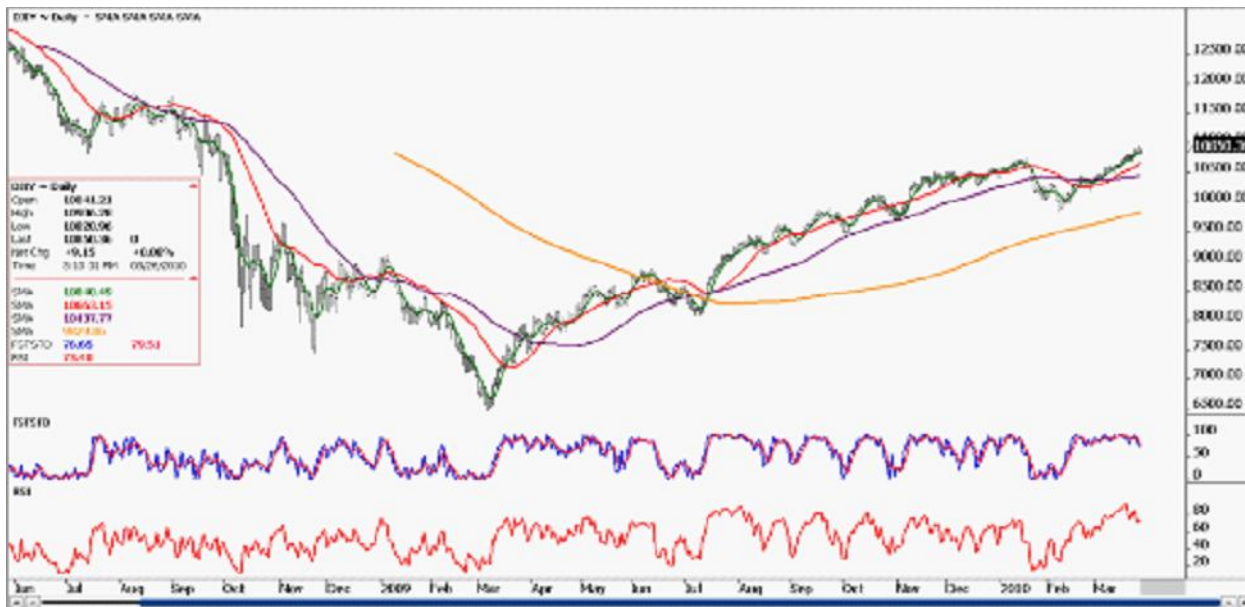
### THE SENSATIONAL STOCK AND BOND MARKETS

#### DOW JONES INDUSTRIAL AVERAGE

**Resistance** should appear near the 10,960.00 to 11,010. Beyond that sellers should appear near 11,155 and the 11,300.00 to 11360.00 region

**Support** should appear near 10,820.00 and the 10680.00 to 10,580.00 region. Below that buyers should appear near the 10,360.00 to 10,320.00 region.

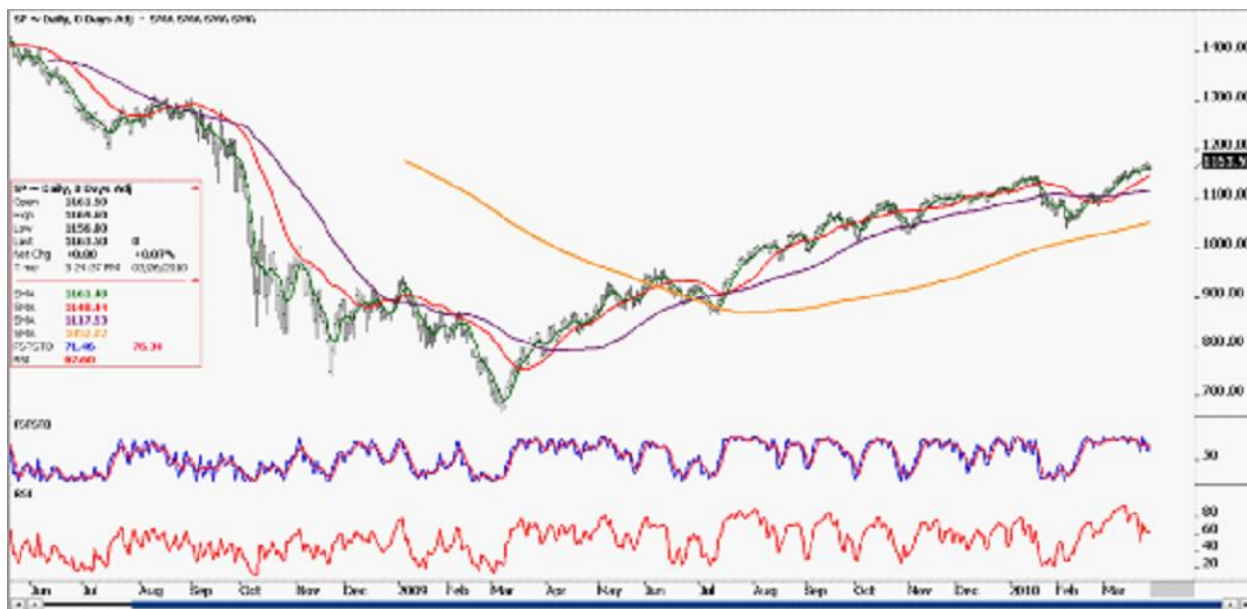




**JUNE SP500**

**Resistance** should appear near 1164.00 to 1169.00 and 1180.50. Beyond that sellers should appear near the 1192.00 to 1203.00 region. BW Traders can sell at 1191.90 and risk a close over 1207.00 for three days in a row. Above that resistance should appear near 1232.0 to 1238.0 and should cap a rally. **Support** should appear near 1150.00 and the 1136.00 to 1130.00 region. A close under is negative and augurs for a test of 1115.50 and eventually the 1101.00 to 1096.00 region. Below that buyers should appear near 1068.0 to 1058.0. Traders can buy at 1069.10 for a bounce and hold for higher prices.. Risk a close under 1057.10 for three days in a row. Stay tuned for flashes and updates.

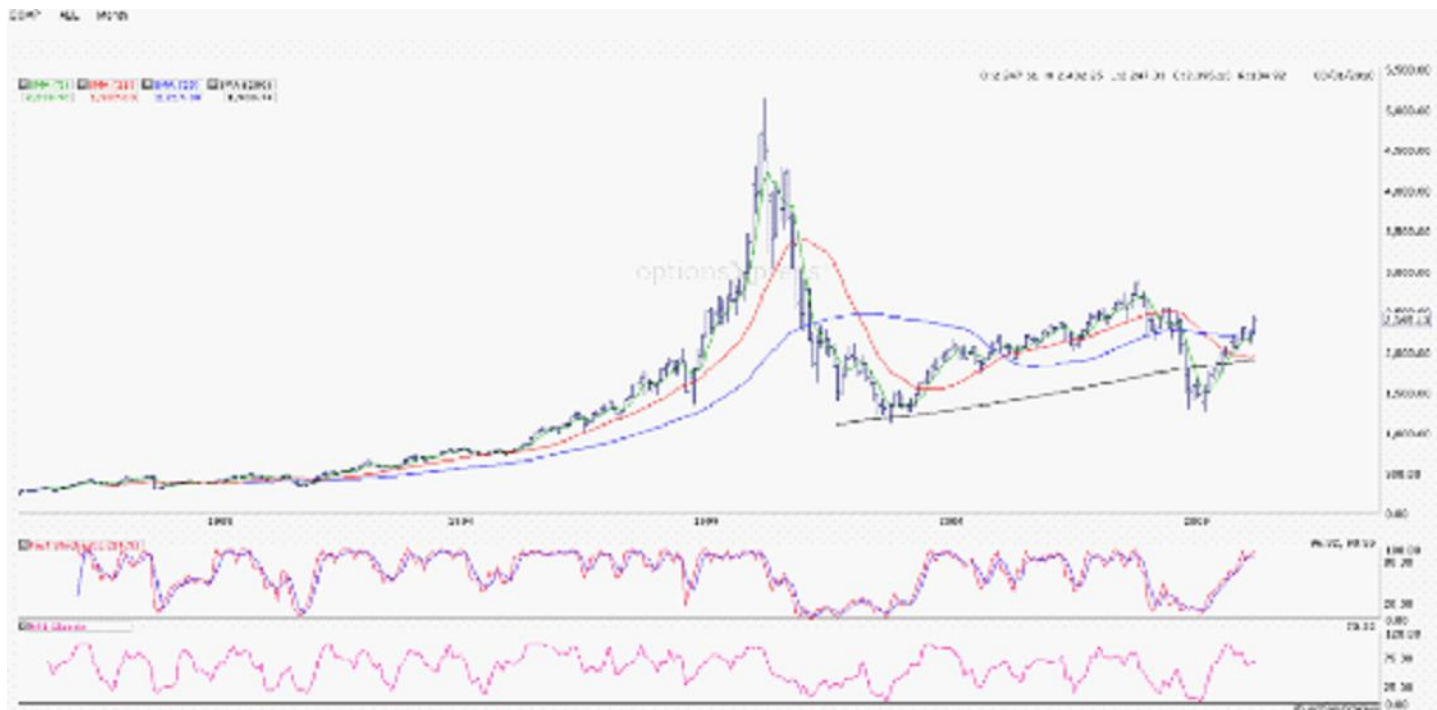




### NASDAQ COMPOSITE

**Resistance** should appear near 2411.00 to 2419.00 and the 2461.00 to 2469.00 region. Beyond that sellers should appear near 2511.00 to 2519.00.

**Support** should appear near 2370.00 to 2354.00 and the 2322.00 to 2315.00 region . Below that buyers should appear near 2275.00 to 2267.00. .

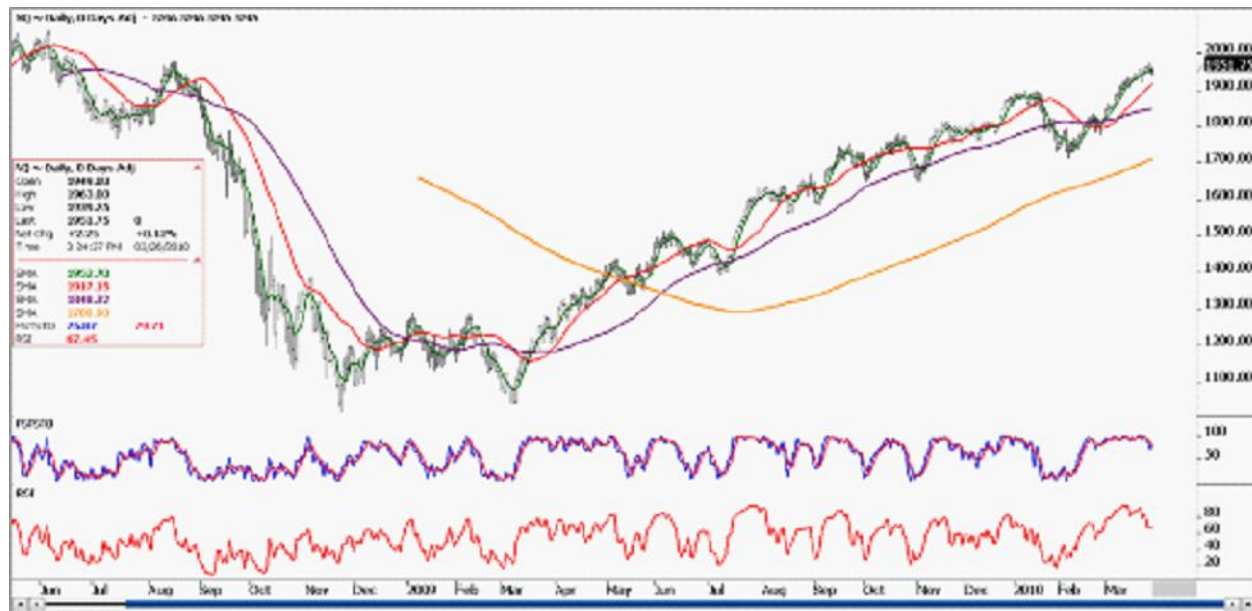
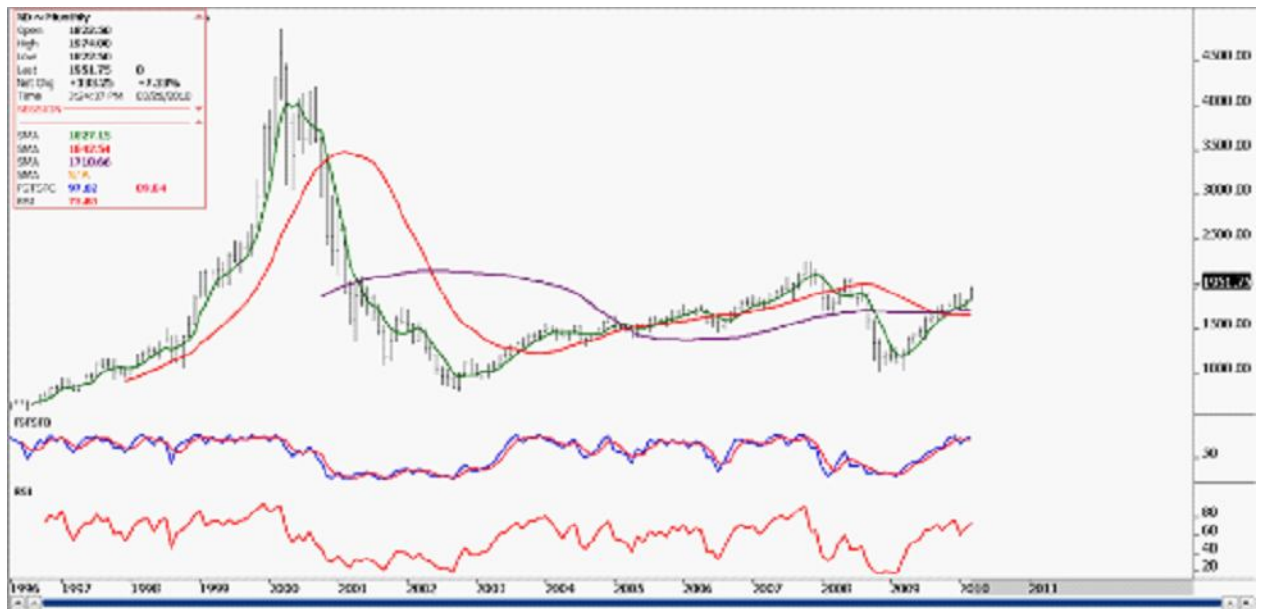




**JUNE MINI NASDAQ 100**

**Resistance** should appear near 1953.00 and the 1982.00 to 1996.00 region. Beyond that sellers should appear near the 2034.00 to 2042.00 region.

**Support** should appear near 1927.50 and the 1909.00 to 1902.00 region. Below that buyers should appear near 1865.00 to 1858.00 and the 1822.00 to 1808.00 region. BW Traders can buy at 1823.0 and hold for higher prices..



**JUNE MINI RUSSELL 2000**

**Support** should appear near 675.50 to 674.30 and the 667.30 to 665.90 region. A close under is negative and augurs for a test of 659.10 to 657.70 and the 643.0 to 641.0 region.. Below that buyers should appear near 635.00 to 633.70.. Traders can buy at 635.90 and hold for higher prices..

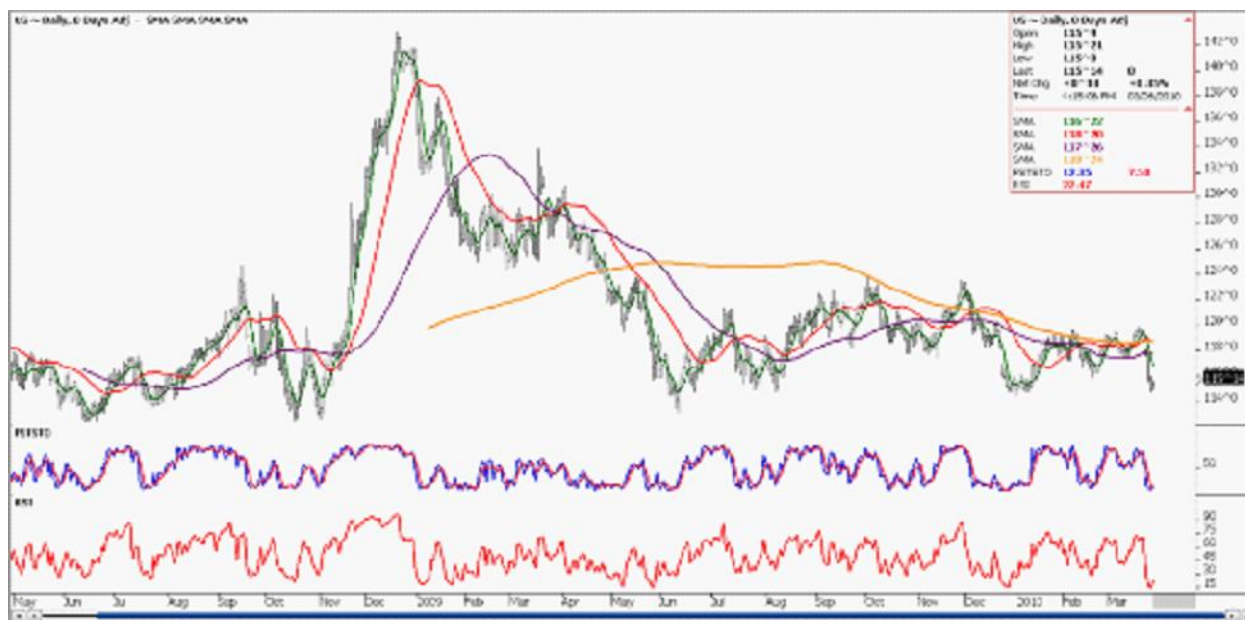
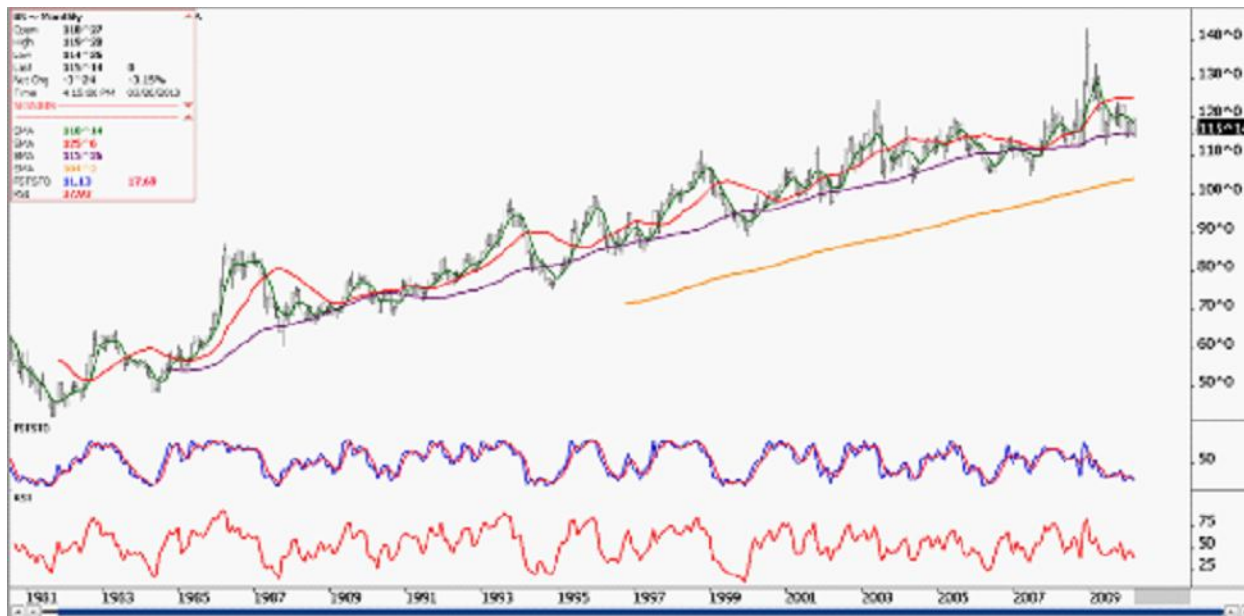
**Resistance** should appear near 680.90 to 683.60 and 690.60 to 691.90.. Beyond that sellers should appear near 699.0 to 700.30 and the 707.40 to 708.80 region. Which should cap a rally..



**JUNE 30 YR BOND**

**Resistance** should appear near 115-21 and 116-07, Beyond that sellers should appear near 116-21 and 117-07 which should cap a rally.

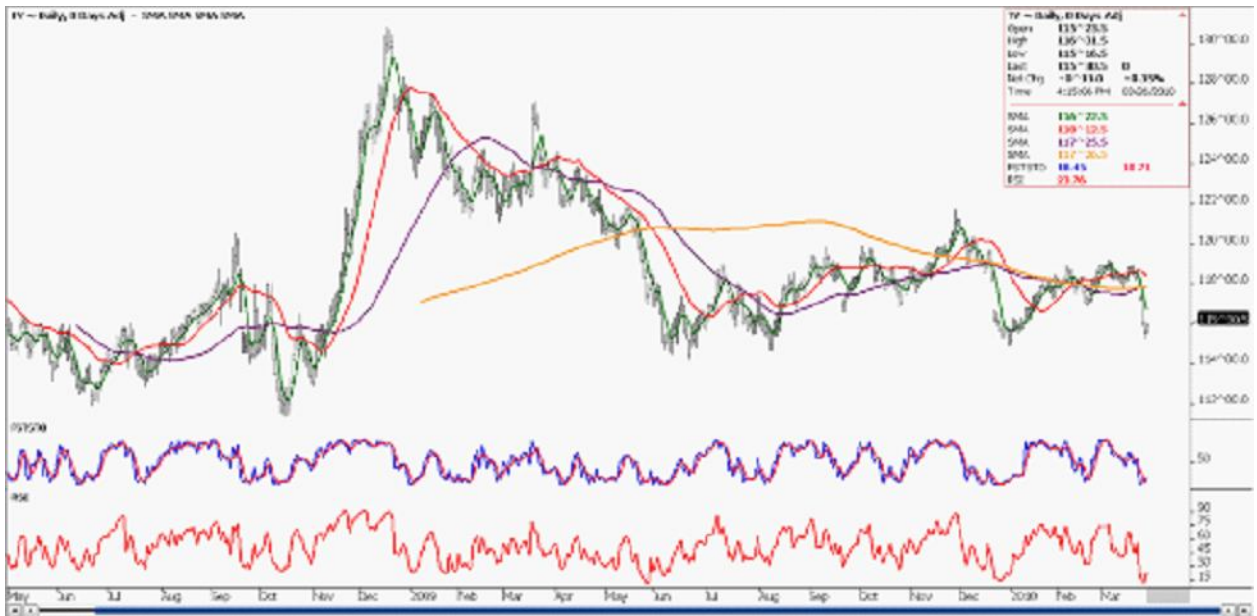
**Support** should appear near 114-21 and 114-07. A close under is negative and augurs for a test of 113-21 and 113-07. .



## JUNE 10 YR NOTE

**Support** should appear near 115-21 and 115-07. Below that a test of 114-21 and 114-07 is likely. Failure there augurs for a test of 113-21 and the 113-07 to 112-21 region.

**Resistance is** at 116-07 and 116-21. Beyond that sellers should appear near 117-07 and 117-21



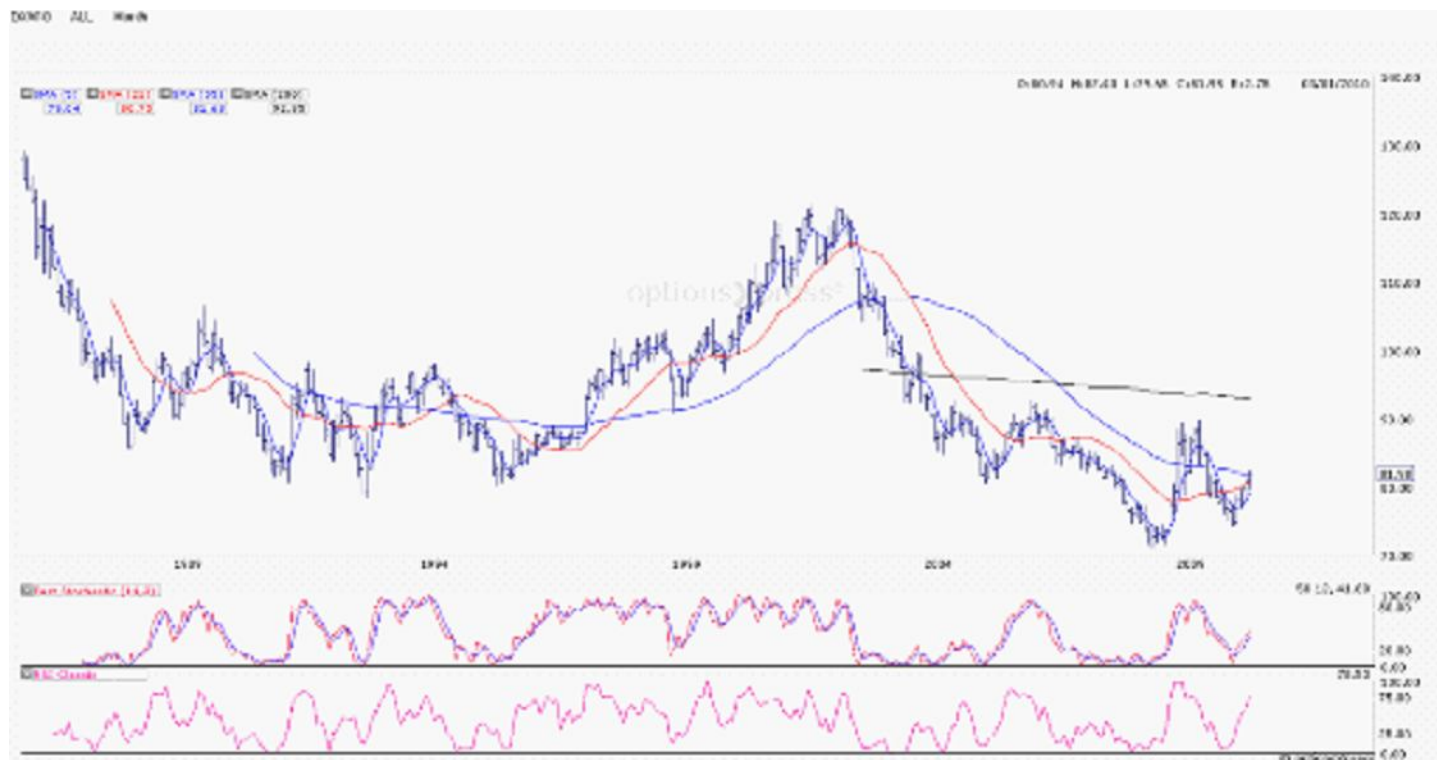


## The Frenzied Forex Front

### JUNE DOLLAR INDEX

**Resistance** should appear near 8300 to 8316 , a close over is friendly and augurs for a test of 8391 to 8406 and the 8484 to 8499 region.

**Support** should appear near 8194 and the 8134 to 8119 region. Below that buyers should appear near 8044 to 8029 and contain a decline. Trade Accordingly and Stay tuned for Flashes.



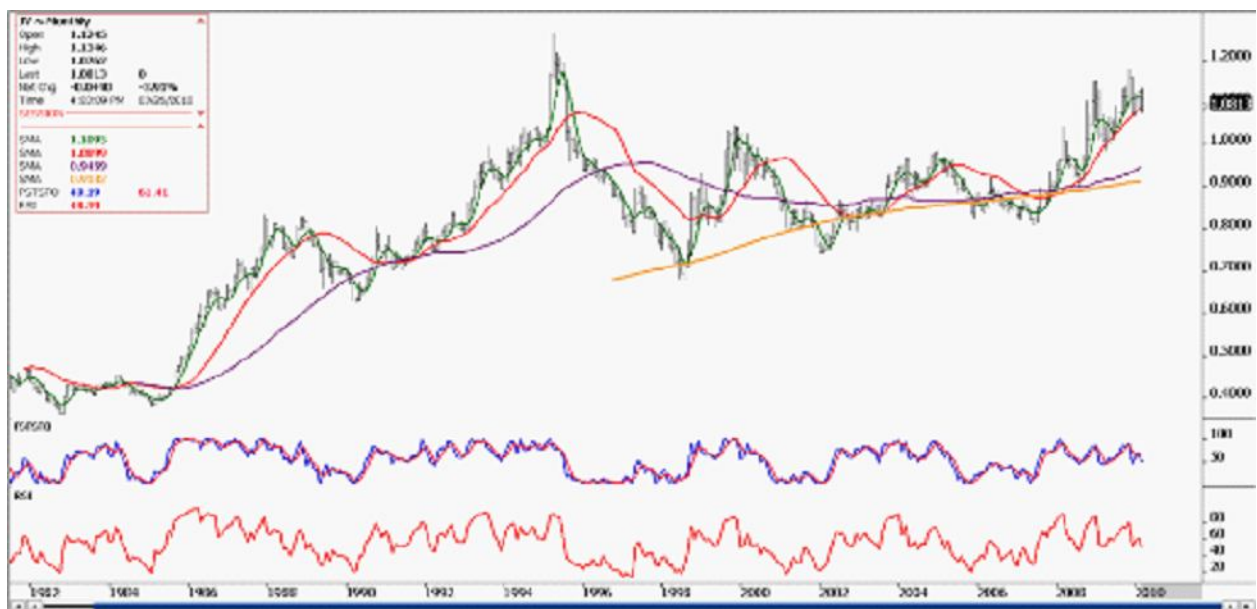


### JUNE JAPANESE YEN

**Resistance** should appear near the 10827 and the 10960 to 11010 region.

Traders can sell at 10957 and Hold for lower prices.. Beyond that sellers should appear near 110.82 and 11155..

**Support** should appear near the 10680 to 10580, a close or extended trade under is negative and augrs for a test of the 10360 to 10320.00 region





### JUNE EURO CURRENCY

**Support** should appear near 13340 , a close under is negative and augurs for a test of 13100 to 13040 region .. Below that buyers should appear near 12890 and the 12740 to 12680 region.

**Resistance** should appear near 13400 to 13460. Beyond that sellers should appear near 13537 and 13615.. Traders can sell at 13612 and risk a close over 13657 for three days in a row..

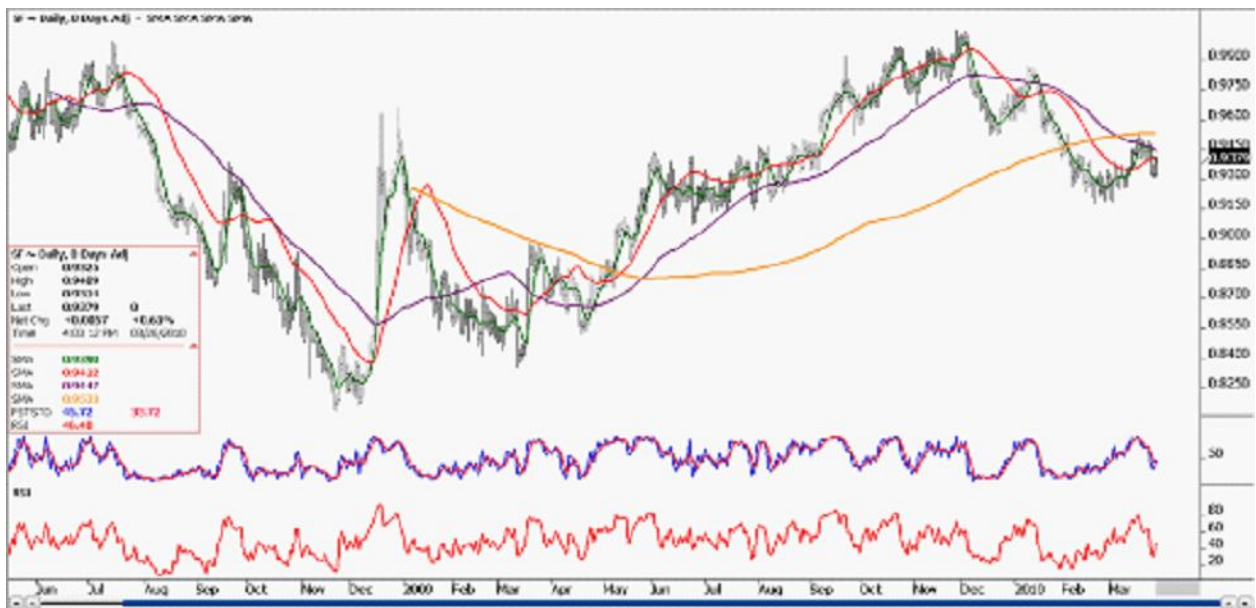
Traders should go Short if a close under 13337 occurs.



## JUNE SWISS FRANC

**Resistance** should appear near 9388 and the 9429 to 9445 region. Beyond that sellers should appear near 9526 to 9542..

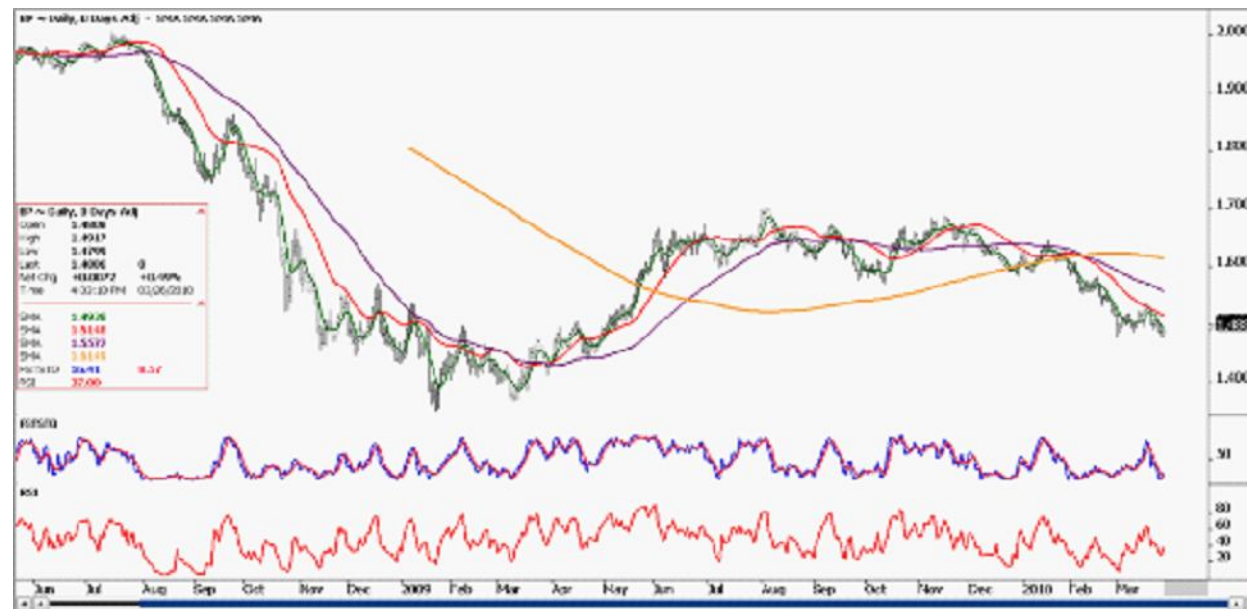
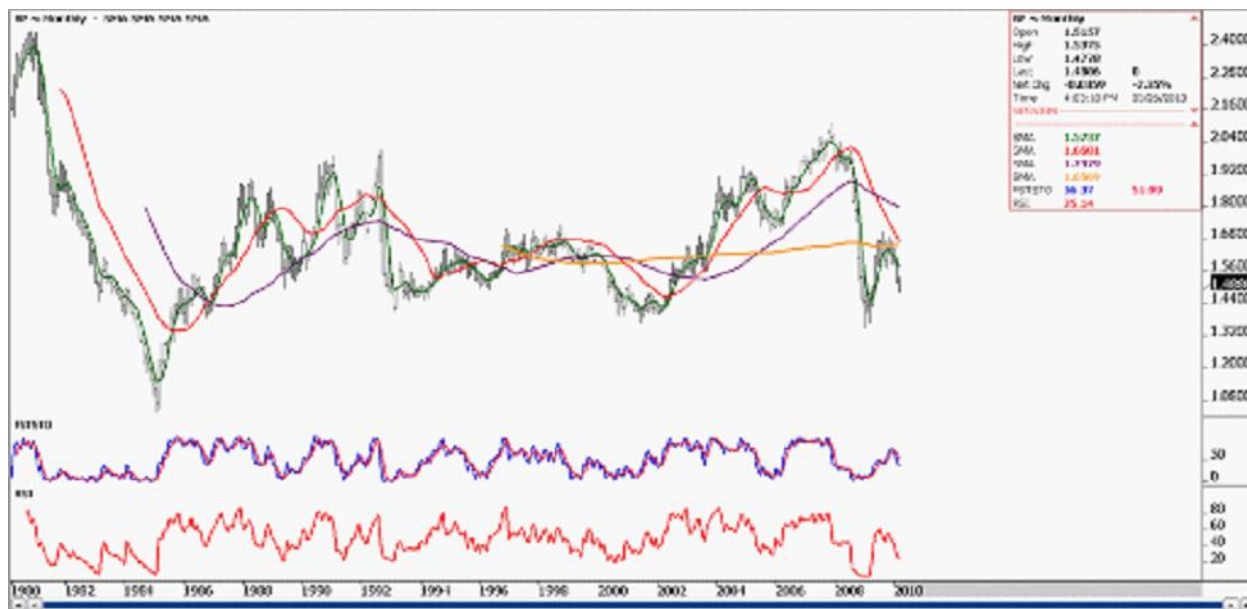
**Support** should appear near 9347 to 9316, a close under ia negative and augurs for a test of 9237 and eventually the 9156 to 9140 region.. Below that buyers should appear near 9060 to 9044..



## JUNE BRITISH POUND

**Resistance** should appear near 14900 to 14960 and 15125 Beyond that sellers should appear near 15290 to 15350.. Traders can sell at 15122 and hold for lower prices..

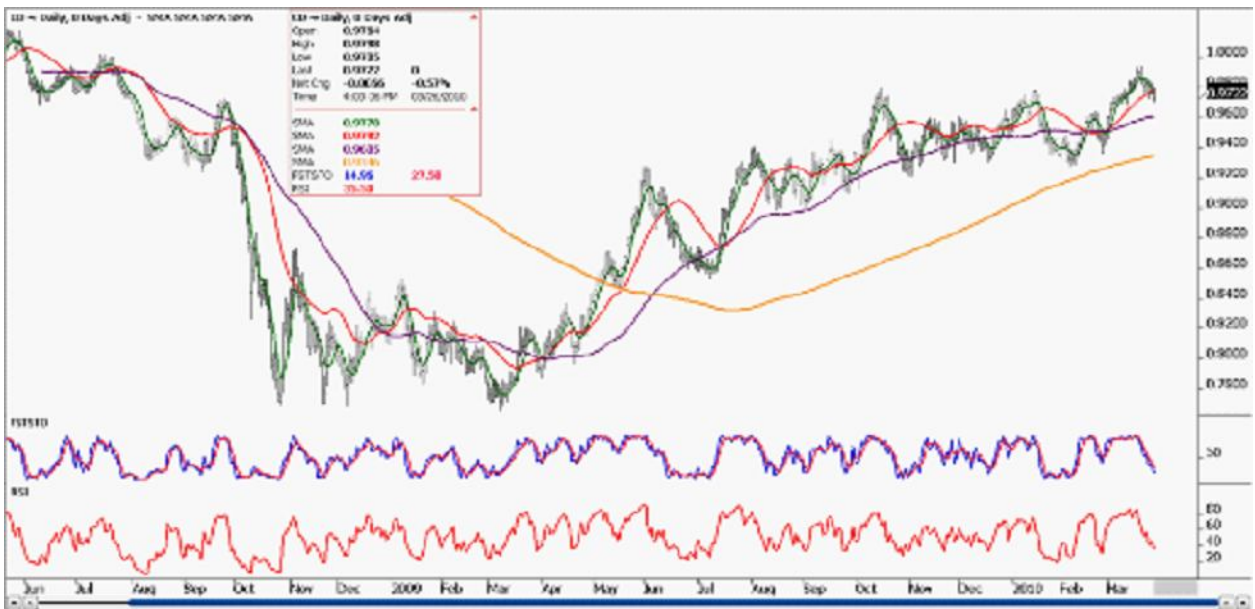
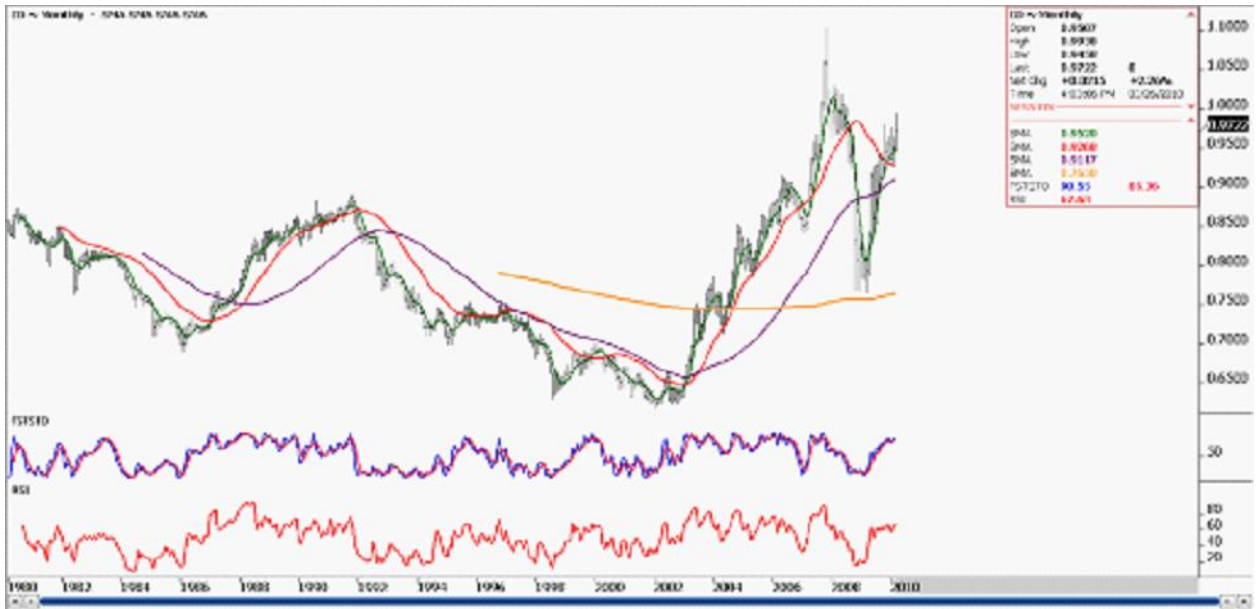
**Support** should appear near 14840, a close under is negative and augurs for a test of 14715 and the 14590 to 14530 region



## JUNE CANADIAN DOLLAR

**Support** should appear near 9706 and the 964 to 9625 region. A close under is negative and augurs for a test of 9542 to 9526 and the 9445 to 9429 region. .

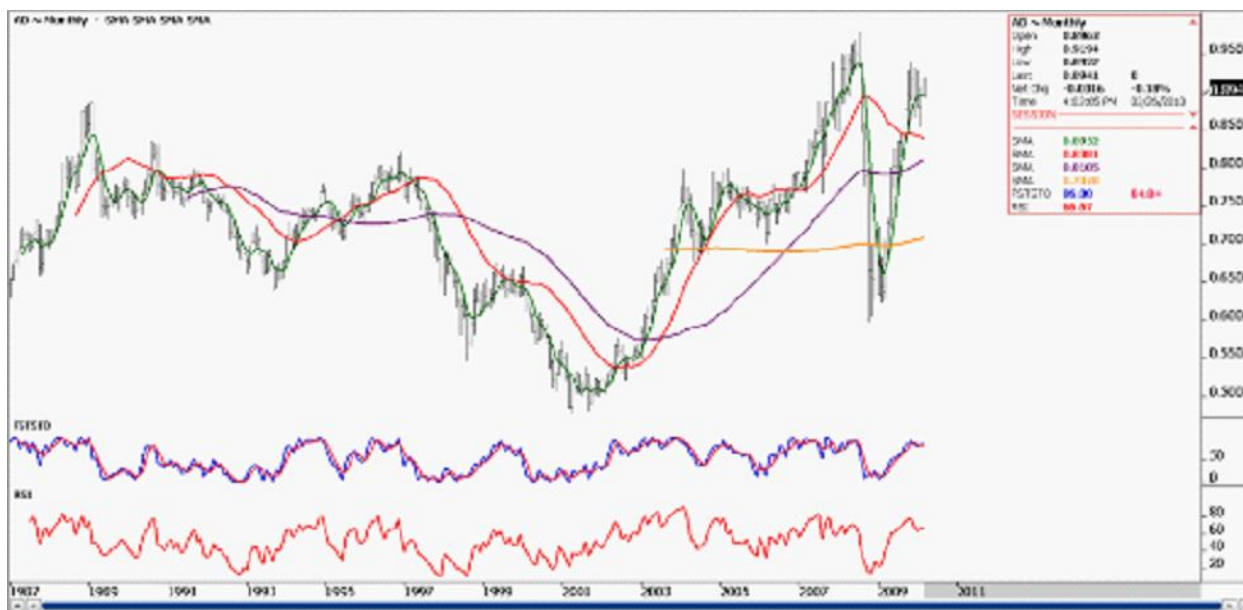
**Resistance** is at 9737 and the 9821 to 9837 region. Beyond that sellers should appear near 9921 to 9937 and the 10021 to 1037 which should cap a rally.



### JUNE AUSTRALIAN DOLLAR

**Resistance** should appear near 8964 and 9004 Traders can sell at 9003 and hold for lower prices.. Beyond that sellers should appear near 9044 to 9060 and the 9140 to 9156 region.

**Support** should appear near 8934 and the 8871 to 8856 region. Below that buyers should appear near 8777 to 8762. Stay Tuned for Flashes.



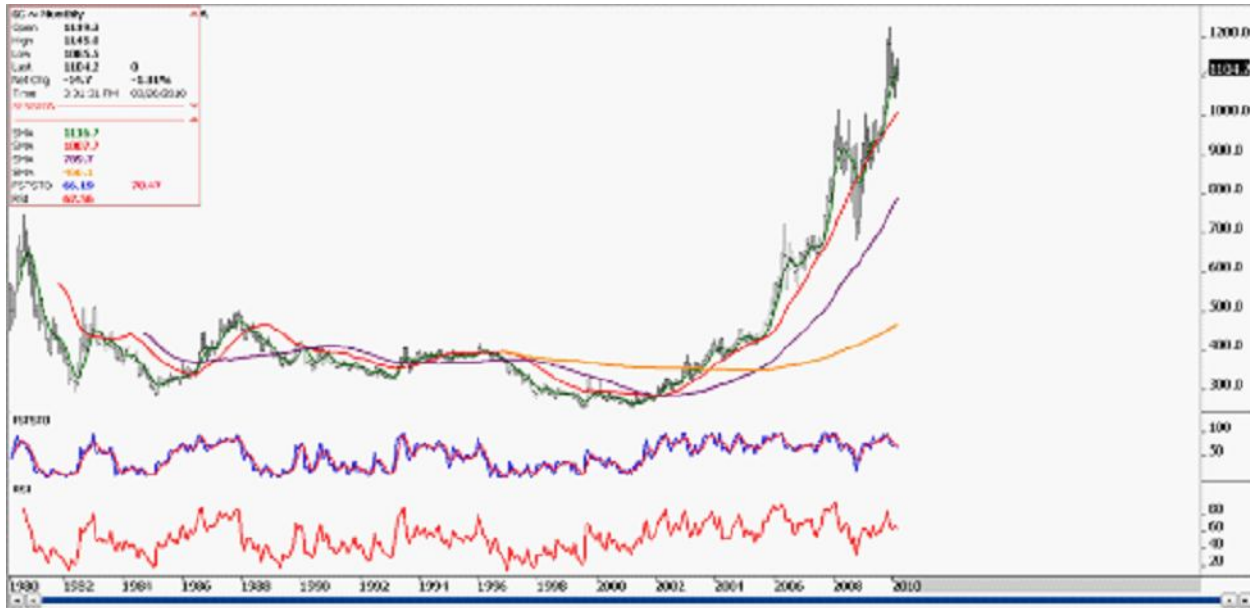


## Precious Metals

### JUNE GOLD

**Resistance** should appear near 1115.5 and the 1130.0 to 1136.0 region. Beyond that sellers should appear near 1150.0 and the 1164.0 to 1169.0 region. Which should cap a rally. .

**Support** is near the 1101.0 to 1096.0 , a close under is negative and augurs for a test of 1082 and eventually the 1068.0 to 1058.0 region .



## MAY COPPER

**Support** should appear near 33860 to 33770 and 33280 to 33190 and 32700 to 32610.. Below that a test of 32700 to 32610 and the 3210 to 31940 region is likely.

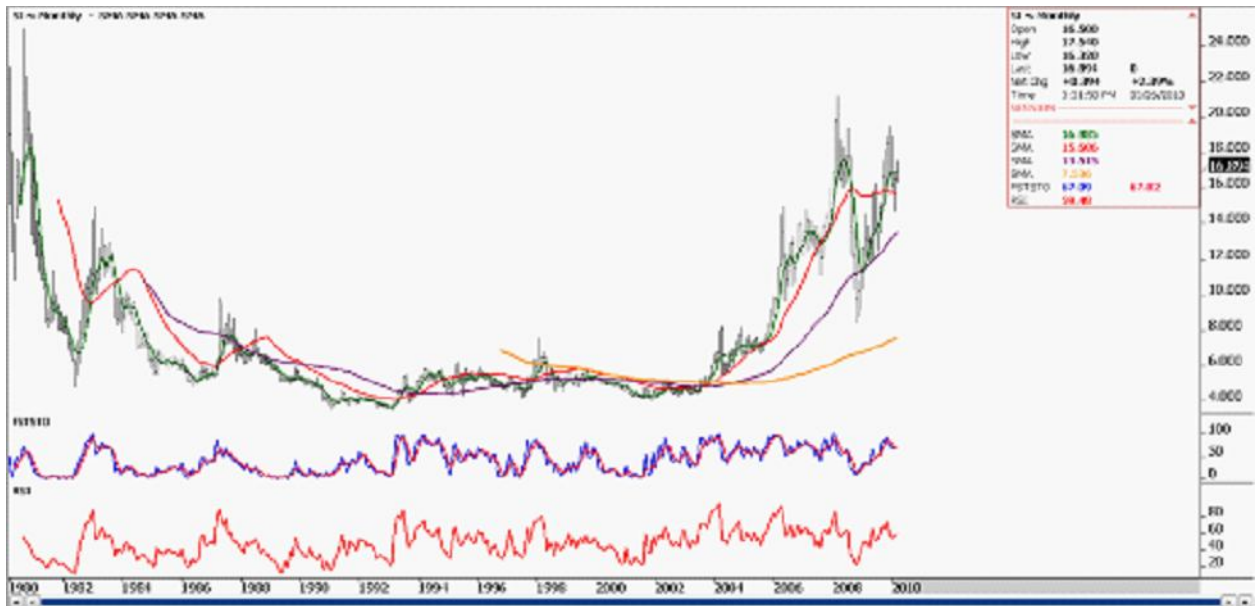
**Resistance** should appear near 34250 to 34430 and 34930 to 35030. Beyond that sellers should appear near the 35530 to 35630 region and cap a rally.



## MAY SILVER

**Support** should appear near 1672.0, a close under is negative and augurs for a test of 1655.0 to 1642.0 and the 1609.0 to 1615.0 region.

**Resistance** is at 1714.0 and the 1731.0 to 1738.0 region. Beyond that sellers should appear near 1774.0 to 1780.0 and cap a rally.

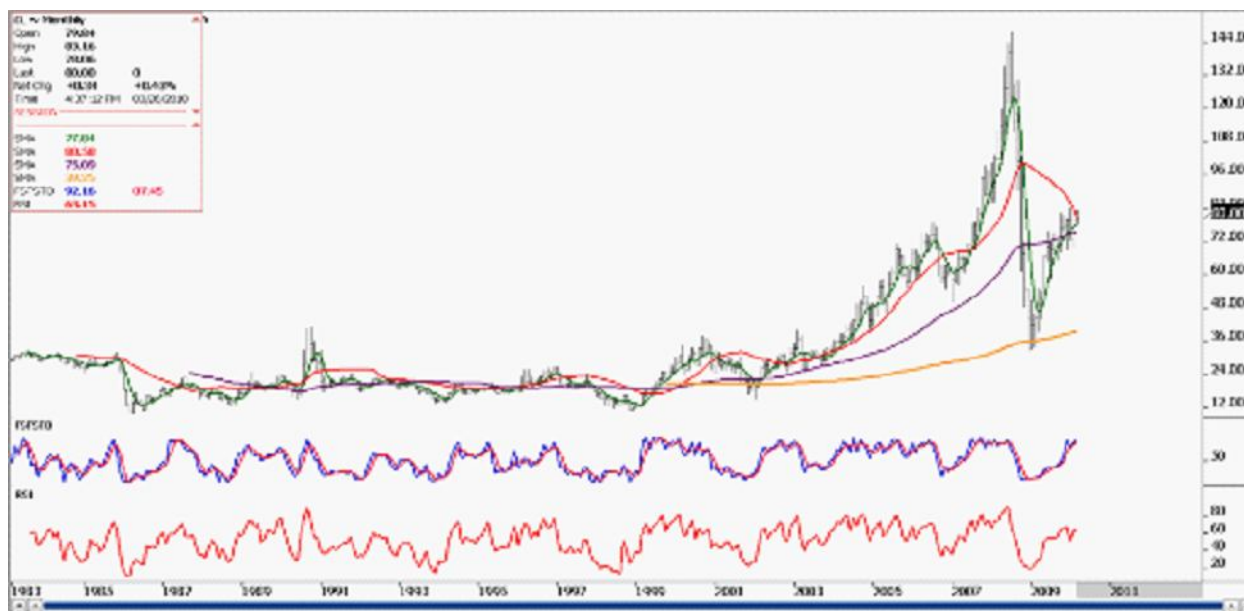


## The Exciting Energies

### MAY CRUDE OIL

**Resistance** should appear near 8029 to 8044 and the 8119 to 8134 region. Beyond that sellers should appear near 8194 to 8223 and the 8300 to 8314 region. Traders can sell at 8297 and hold for lower prices..

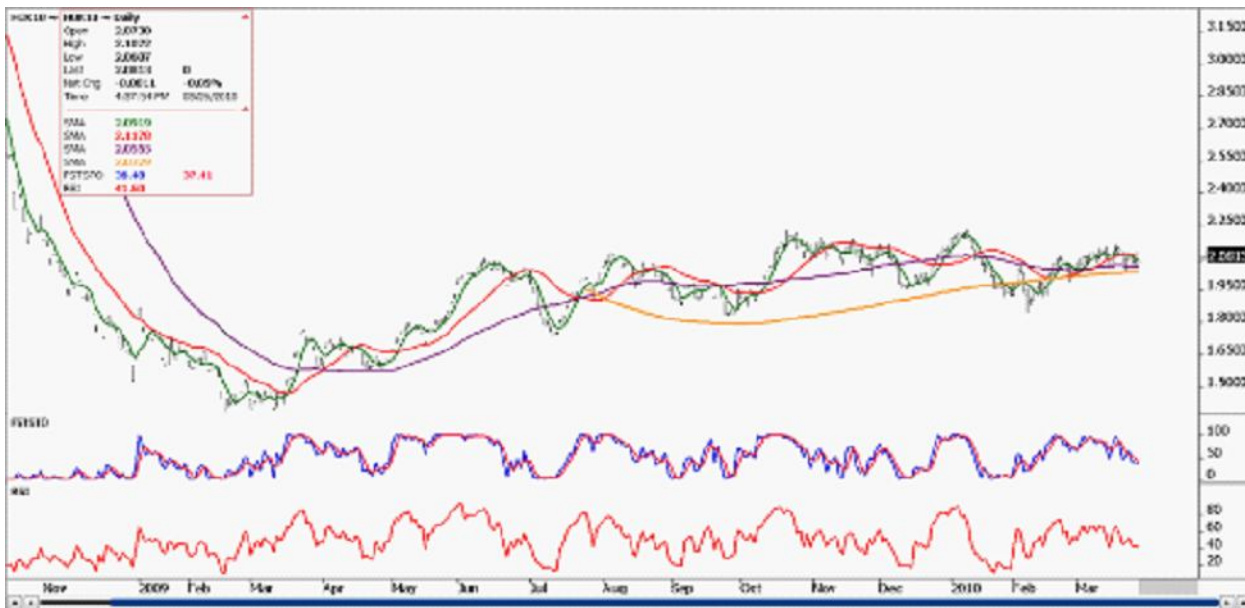
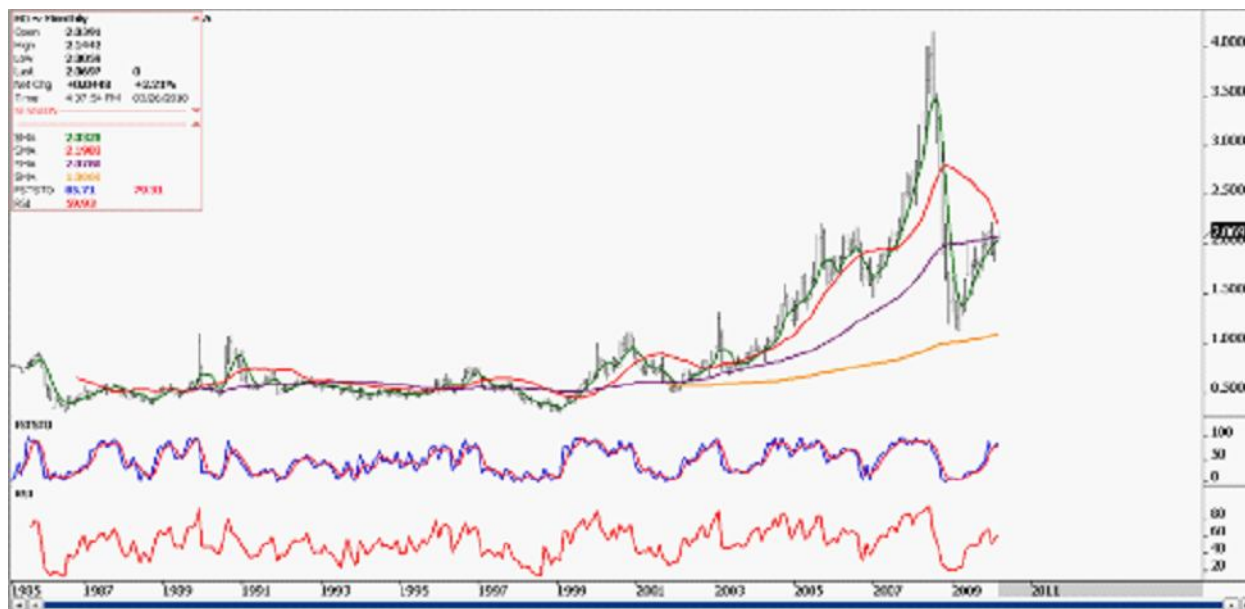
**Support** should appear near 7954 to 7939, a close under si negative and augurs for a test of 7864 tpo 7836 and eventually the 7777 to 7763 region. Below that buyers sshould appear near 7689 to 7675 and the 7601 to 7587 region.



## MAY HEATING OIL

**Support** should appear at 20420 to 20340 and 19960 to 19820. Below that a test of 19530 to 19460 is likely.

**Resistance** should appear near 20800 to 20890 and 21260 to 21340. Beyond that sellers should appear near 21260 to 21340 and the 21700 to 21850 region Which should Cap a rally

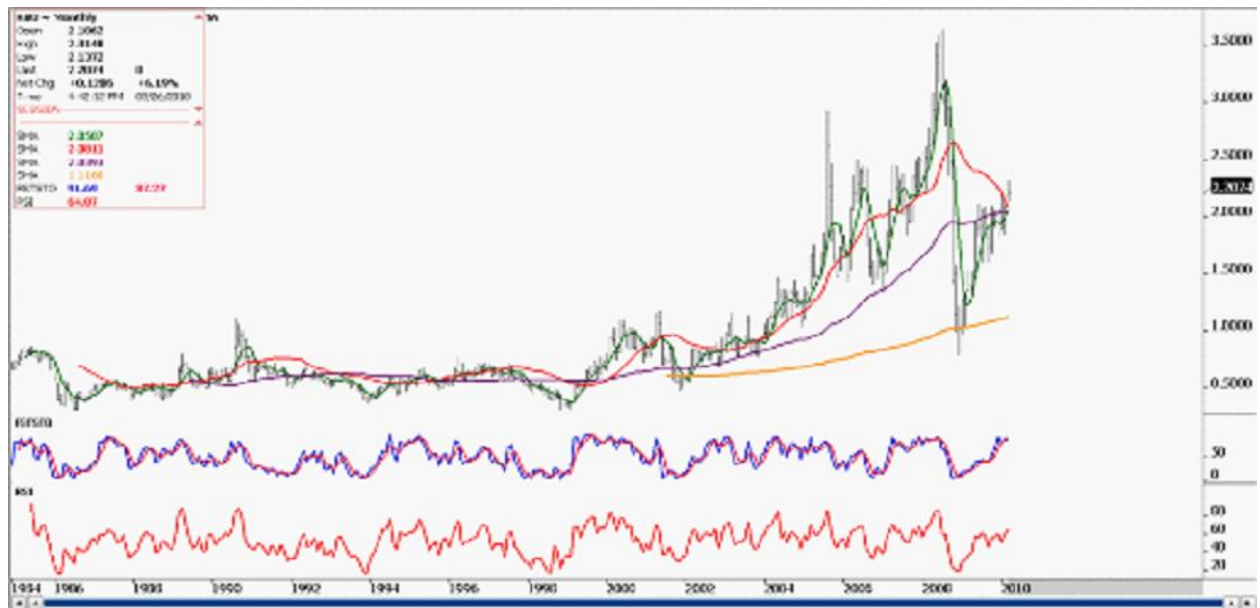


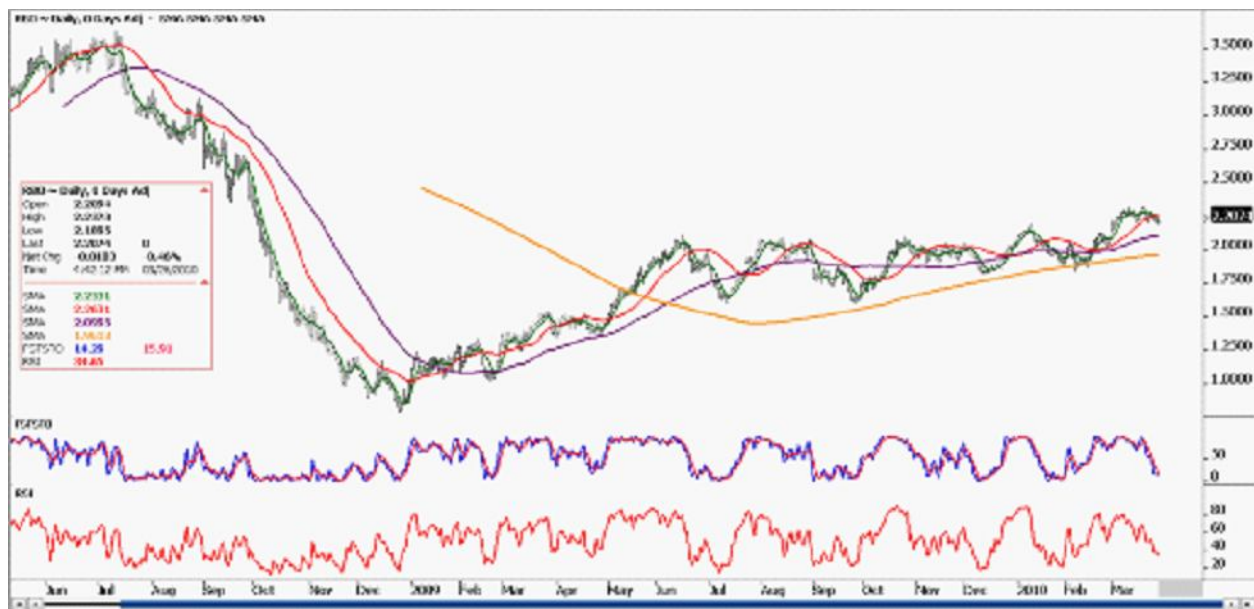
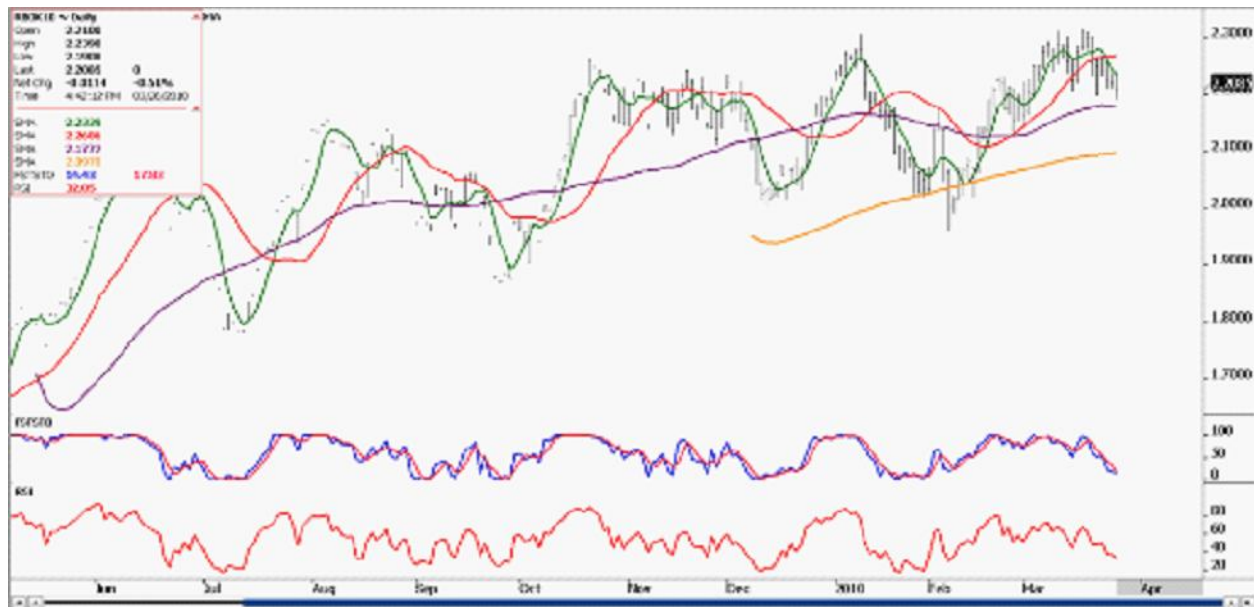


### MAY UNLEADED GAS

**Resistance** should appear near 22190 to 22280 and 22670 to 22750. Beyond that sellers should appear near 23150 to 23220 and the 23540 to 23700 region. Which Should cap a rally.

**Support** should appear near 21850 to 21700, a close under is negative and augurs for a test of 21340 to 21260 and eventually the 20890 to 20800 region. Trade Accordingly

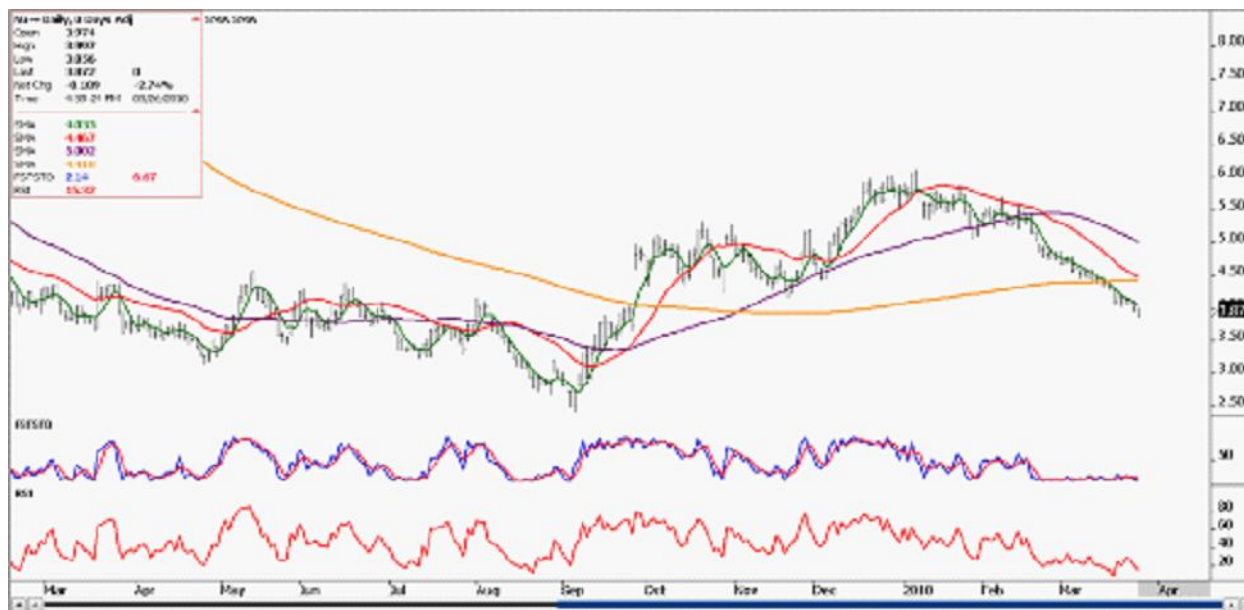
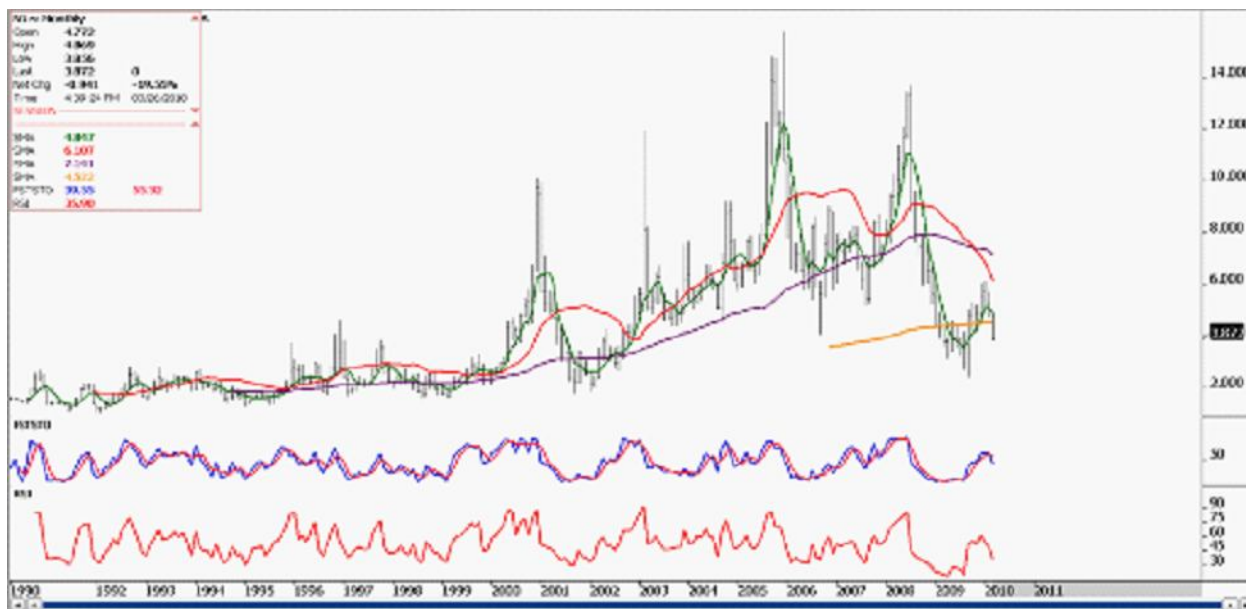




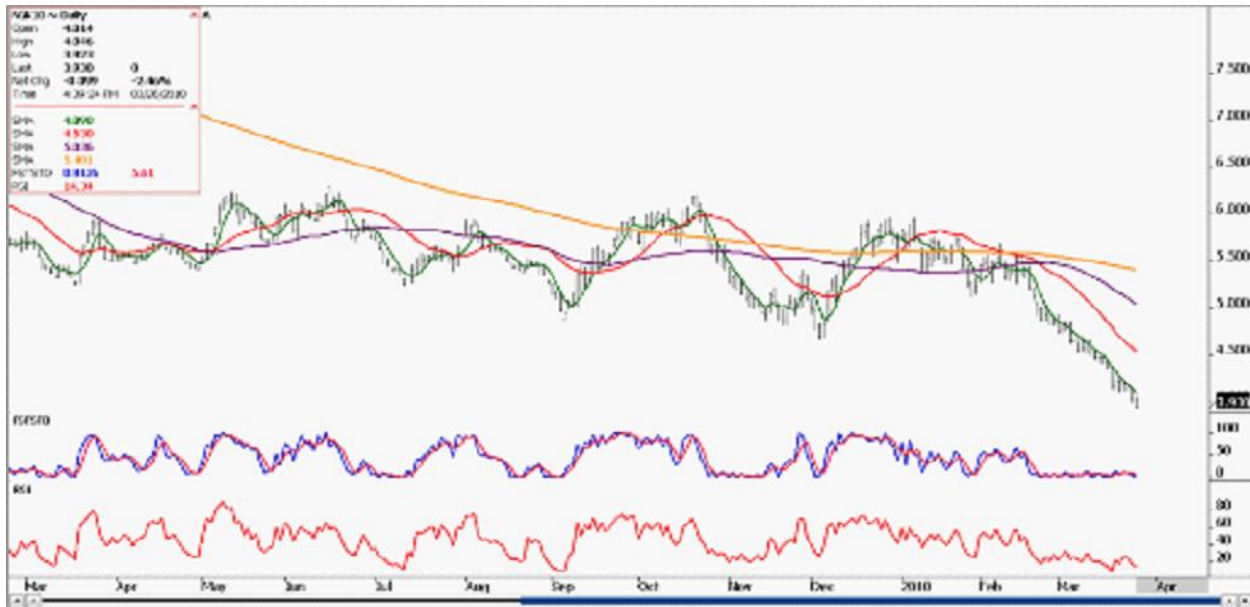
## MAY NATURAL GAS

**Support** should appear at 3867 to 3858 and 3743 to 3734. Below that a test of 3563 to 3553 is likely. Below that buyers should appear near 3442 to 3425 and the 3328 to 3319 region.

**Resistance** should appear near 4046 to 4056 and 4110 to 4120. Beyond that sellers should appear near 4163 to 4183 and the 4238 to 4239 region.







--A Ship in Harbor is Safe...But that is not what ships are built for--

Stay Tuned for Flashes and Updates

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com)

Sunday March 28 2010

11:35 AM South Florida Beach Time

**FuturesCom BW Financial Open Positions 03-27-2010**

**SHORT JUNE EC 13551**

**SHORT 2 JUNE SWISS FRANCS 9361**

**SHORT JUNE CANADIAN DOLLARS 9737**

**SHORT 2 APRIL HEATING OIL 20512**



[The Bill Chippas Show](#)



THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.