

FuturesCom

Bi-Weekly Financial Outlook #342

Monday, April 26, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

Monday, April 26, 2010
8:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,300.00 to 11360.00 and the 11,11,640.00 to 11,690.00 region

Support should appear near 11,155.00 and the 11,10.00 to 10,960.00 region.

JUNE MINI SP500

Resistance should appear near 1217.50. Beyond that sellers should appear near and the 1232.00 to 1238.00 region. Traders can sell at 1231.50 and risk 10.00 points.

Support should appear near 1203.00 to 1192.00, a close under is negative and augurs for a test of 1180.50. Below that buyers should appear near the 1169.00 to 1164.00 region. Below that buyers should appear near 1150.00 Traders can buy at 1150.50 and risk 7.0 points

Trade Accordingly

NASDAQ COMPOSITE

Resistance should appear near 2552.00 to 2568.00 and the 2612.00 to 2620.00 region, which should cap a rally.

Support should appear near 2519.00 to 2511.00 and 2469.00 to 2461.00 region, which should hold.

JUNE MINI NASDAQ 100

Resistance should appear near 2080.00 to 2089.00 and the 2126.00 to 2134.00 region

Support should appear near 2042.00 to 2034.00 and the 1996.00 to 1982.00 region.

Below that buyers should appear near 1953.00 to 1946.00. Traders can buy at 1955.00 for a bounce and risk a close under 1939 for three days in a row.

JUNE MINI RUSSELL 2000

Support should appear near 734.20 to 732.80 , below that buyers should appear near 725.50 to 724.20 and the 717.0 to 714.30 region . Traders can buy at 717.70 for a bounce and risk a close under 707.10 for three days in a row.

Resistance should appear near 748.60 to 751.30 and the 776.30 to 777.70 region

JUNE 30 YR BOND

Resistance should appear near 117-21. Beyond that sellers should appear near 118-07 and 118-21 which should cap a rally. Traders can sell at 118.19 and risk a close over 119-11 for three days in row.

Support should appear near 116-21 and 116-07. A close under is negative and augurs for a test of 115-21 and 115-07.

JUNE 10 YR NOTE

Support should appear near 116-07 and 115-21 . Below that a test of 115-07 is likely. Failure there augurs for a test of 114-21.

Resistance is at 117-07 and 117-21. Beyond that sellers should appear near 118-07 and 118-21 and cap a rally.

The Frenzied Forex Front

JUNE DOLLAR INDEX

Resistance should appear near 8194 to 8223 , a close over is friendly and augurs for a test of 8300 to 8314.

Support should appear near 8134 to 8119 and the 8044 to 8029 region . Traders can buy at 8045 and risk a close under 8017 for three days in a row.

JUNE JAPANESE YEN

Resistance should appear near the 10680 and 10820 . Traders can sell at 10817 for a turn lower and hold for lower prices..

Support should appear near 10580, a close or extended trade under is negative and augurs for a test of the 10360 to 10320 region.

Traders should go short if a close under 10577 occurs.

JUNE EURO CURRENCY

Support should appear near 13340..Below that a test of 13220 is likely.. Failure there augurs for a test of the 13100 to 13040 region.

Resistance should appear near 13400 to 13460 and 13537. Beyond that sellers should appear near 13615.. Traders can Sell at 13612 and risk a close over 13619 for three days in row. Beyond that Sellers should appear near 13690 and the 13770 to 13830

Traders should Go Short if a close under 13217 occurs.

JUNE SWISS FRANC

Resistance should appear near 9316 to 9347 and the 9429 to 9445 region. Beyond that sellers should appear near 9526 to 9542. Traders can sell at 9427 and hold for lower prices..

Support should appear near 9237 and the 9156 to 9140 region. Traders should go short if a close under 9231 occurs.

JUNE BRITISH POUND

Resistance should appear near 15520 and 15690 to 15760

Support should appear near 15350 to 15290 and 14960 to 143840

JUNE CANADIAN DOLLAR

Support should appear near 9937 to 9921 and the 9837 to 9821 region. Below that buyers should appear near 9737 to 9706 .. Failure there is negative and augurs for an eventual test of 9347 to 9316..

Resistance is at 10021 to 10037 and 10104 to 10136.. Beyond that sellers should appear near 10185 and the 10320 to 10360 region.. Which should cap a rally. Trade Accordingly

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 9316 to 9347 and 9706 to 9737

Support should appear near 9156 to 9150 and 8964 to 8934

The Precious Metals

JUNE GOLD

Resistance should appear near 1164.0 to 1169.00. Beyond that sellers should appear near 1192.0 to 1203.0.. Traders can sell at 1163.90 and risk close over 1170.7 for three days in a row.

Support is near 1150.0, a close under is negative and augurs for a test of the 1136.0 to 1130.0 region.

JULY COPPER

Support should appear near 35030 to 34930 region. Below that a test of 34430 to 34230 is likely.

Resistance should appear near 35530 to 35630 and the 36630 to 36820 region

JULY SILVER

Support should appear near 1822.0 to 1808.0 and 1780 to 1774.0 a close under is negative and augurs for a test of 1738.0 to 1731.0

Resistance is at 1858.0 to 1865.0 and the 19023.0 to 1909.0 region Beyond that sellers should appear near 1946.0 to 1953.0 and the 2023 to 2042.0 region

The Exciting Energies

JUNE CRUDE OIL

Resistance should appear near 8391 to 8407 and the 8484 to 8499 region. Beyond that sellers should appear near 8560 to 8589.. Traders can sell at 8557 and Hold for lower prices..

Support should appear near the 8316 to 8300 region. A close under is negative and augurs for a test of the 8044 to 8029 region.

JUNE HEATING OIL

Support should appear at 22260 to 22190 and the 21850 to 21700 region. Below that buyers should appear near 20890 to 20800 and the 20420 to 20340 region.

Resistance should appear near 22670 to 22750 and the 23540 to 23700 region . Beyond that sellers should appear near 24110 to 24190

JUNE UNLEADED GAS

Resistance should appear near 23540 to 23700 and the 24110 to 24190 region. Beyond sellers should appear near 24610 to 24690 and cap a rally.

Support should appear near 23220 to 23150 , a close under is negative and augurs for a test of 22750 to 22670 and 22260 to 22190. Trade Accordingly

JUNE NATURAL GAS

Support should appear at 4183 to 4163 and 4056 to 4046.. Below that buyers should appear near and the 3929 to 3909 region.

Resistance should appear near 4370 to 4381 region. Beyond that sellers should appear near 4425 to 4446 and the 4639 to 4650 region.

--A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Monday April 26th 2010 11:00 PM South Florida Beach Time

FuturesCom BW Financial Open Positions 04-26-2010

SHORT JUNE SP500 1196.40

SHORT JUNE EC 13315

SHORT JUNE SWISS FRANCS 9292

SHORT JUNE CANADIAN DOLLARS 9737

SHORT JUNE AUSSIE DOLLAR 9003

SHORT 2 MAY HEATING OIL 21341

SHORT JUNE BRITISH POUNDS 15122

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