

FuturesCom

Bi-Weekly Financial Outlook #350

Sunday August 15, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Sunday August 15th, 2010

2:00 AM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10,185.00 and the 10,136.00 to 10,104.00 .. Below that a test of the 10,037.00 to 10,021.00 region is likely.

Resistance should appear near 10,320.00 to 10,360.00 and 10,470.00. Beyond that sellers should appear near 10,580.00 to 10,680.00 and cap a rally.

SEPT E-MINI SP500

Resistance should appear near 1082.00 and the 1096.00 to 1101.00 region

Support should appear near 1068.00 to 1058.00. Below that as test of 1047.00 and the 1036.00 to 1030.00 region is likely.

NASDAQ COMPOSITE

Resistance should appear near 2175.00 to 2185.00 and the 2219.00 to 2226.00 region

Support should appear near 2134.00 to 2126.00 and the 2089.00 to 2080.00 region .

SEPT MINI NASDAQ 100

Resistance should appear near 1822.00 and 1841.00. Beyond that sellers should appear near the 1858.00 to 1865.00 region.

Support should appear near 1808.00.. Failure there augurs for a test 1780.00 to 1774.00 and the 1738.00 to 1731.00 region

SEPT MINI RUSSELL 2000

Resistance should appear near 616.50 to 619.00 and the 625.70 to 627.00 region. Beyond that sellers should appear near 633.70 to 635.00 and the 641.70 to 643.00 region

Support should appear near 603.50 to 602.30.. Below that a test of 595.70 to 594.50 and the and the 588.00 to 585.50 region is likely..

DECEMBER 30 YR BOND

Resistance should appear near 131-07 and 131-21. Beyond that sellers should appear near 132-07

Support should appear near 129-21 and 129-07. Below that buyers should appear near 128-21

DECEMBER 10 YR NOTE

Support should appear near 124-07 and 123-21. Below that buyers should appear near 123-07

Resistance is at 125-07 and 125-21. Beyond that sellers should appear near 126-07

The Frenzied Forex Front

SEPT DOLLAR INDEX

Resistance should appear near 8314 and the 8391 to 8406 region. Beyond that a test of 8484 to 8499 is likely.

Support should appear near the 8300 and the 8223 to 8194 region. Below that buyers should appear near 8134 to 8119. Traders should go long if a close over 8317 occurs.

SEPT JAPANESE YEN

Resistance should appear near 11640 to 11690 and the 11920 to 12030 region

Support should appear near 11500 and the 11360 to 13300 region

SEPT EURO CURRENCY

Support should appear near 12740 to 12680. A close under is negative and augurs for a test of 12380 to 12320

Resistance should appear near 12890 and 13040 to 13100. Traders can sell at 13033 and Hold for lower prices.

SEPT SWISS FRANC

Resistance should appear near 9526 to 9542 and the 9625 to 9641 region

Support should appear near 9445 to 9429 and the 9347 to 9316 region

SEPT BRITISH POUND

Resistance should appear near 15690 to 15760 and 16090 to 16150

Traders can sell at 15677 and hold for lower prices

Support should appear near the 15350 to 15290 and 14960 to 14890

SEPT CANADIAN DOLLAR

Support should appear near 9445 to 9429 and the 9347 to 9316 region

Resistance is at 9625 to 9641 and the 9706 to 9737 region

Traders can sell at 9618 and Hold for lower prices.

SEPT AUSSIE DOLLAR

Resistance should appear near 8934 to 8964 and the 9044 to 9060 region

Traders can sell at 8933 and hold for lower prices.

Support should appear near 8777 to 8762 and the 8683 to 8668 region

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1232.0 to 1238.0 and the 1268.0 to 1274.00 region

Support is near 1203.0 to 1192.0 and the 1169.00 to 1164.00 region.

SEPT COPPER

Resistance should appear near 33190 to 33280 and 33770 to 33860 region .

Support should appear near 31570 to 31480 and the 310120 to 30920 region

SEPT SILVER

Support should appear near 1780.0 to 1774.0 and the 1738.0 to 1731.0 region

Resistance is at 1858.0 to 1865.0 and the 1902.00 to 1909.00 region

The Exciting Energies

OCTOBER CRUDE OIL

Resistance should appear near 7675 to 76879 and the 7763 to 7777 region

Support should appear near 7513 to 7486 and the 7428 to 7414 region.

OCTOBER HEATING OIL

Support should appear at 19960 to 19820 and 19090 to 19020. Below that a test of 18220 to 18080 is likely

Resistance should appear near 20800 to 20890 and 21260 to 21340. Beyond that sellers should appear near 21700 to 21850

OCTOBER UNLEADED GAS

Support should appear near 18220 to 18080 and the 17800 to 17740 region

Resistance should appear near 19020 to 19090 and the 19820 to 19960 region

OCTOBER NATURAL GAS

Support should appear at 4183 to 4163 then 4056 to 4046 and the 39920 to 3982 region

Resistance should appear near 4425 to 4446 then 4503 to 4514 and the 4639 to 4650 region

A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Sunday August 15th 2010

10:30 AM South Florida Beach Time

Traders should stay tuned for Recommendations and Flashes

FuturesCom BW Financial Open Positions 08-15-2010

SHORT 2 SEPT SP500 1083.80

SHORT 4 SEPT COPPER 309.75 avg

LONG SEPT CRUDE OIL 7607

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