

FuturesCom

Bi-Weekly Financial Outlook # 353

September 26, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

'The Bill Chippas Show' <http://www.billchippasshow.com>

Sunday September 26, 2010

3:00 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
-Reminiscences of a Stock operator-

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Support should appear near 10680.00 to 10580.00 and 10470.00

Resistance should appear near 10,960.00 to 11,010.00 . Beyond that sellers should appear near the 11,300.00 to 11,360.00

DECEMBER E-MINI SP500

Resistance should appear near 1164.00 to 1169.00 and the 1192.00 to 1203.00 region

Support should appear near 1136.00 to 1130.00 and the 1101.00 to 1096.00 region. Which Should hold ..Traders can buy at 1101.75 and Hold for higher prices.

NASDAQ COMPOSITE

Resistance should appear near 2411.00 to 2419.00 and the 2461.00 to 2469.00 region .

Beyond that sellers should appear near 2552.00 to 2568.00

Support should appear near 2370.00 to 2354.00 and 2322.00 to 2315.00, Below that buyers should appear near 2275.00 to 2267.00 and the 2226.00 to 2219.00 region

DECEMBER E-MINI NASDAQ 100

Resistance should appear near 2034.00 to 2042.00 and the 2080.00 to 2089.00 region.

Support should appear near 1996.00 to 1982.00 and the 1953.00 to 1946.00 region Below that buyers should appear near 1909.00 to 1902.00 Which should hold...Traders can buy at 1911.00 and Hold for higher prices.

DECEMBER E-MINI RUSSELL 2000

Resistance should appear near 633.70 to 635.00 and 641.70 to 643.00 Beyond that sellers should appear near 648.30 to 650.90 and the 657.70 to 659.10 region.

Support should appear near 659.10 to 657.00 and the 650.00 to 648.30 region. Below that a test of 635.00 to 633.70 region is likely. Traders can buy at 636.10 and hold for higher prices.

DECEMBER 30 YR BOND

Resistance should appear near 131-21 and 132-21. Beyond that sellers should appear near 133-21 and 134-07

Support should appear near 129-21 and 129-07. Below that buyers should appear near 127-21 and 127-07. Which should contain a decline.

DECEMBER 10 YR NOTE

Support should appear near 122-21 and 122-07 which should hold... Under that buyers should appear near 121-07 and 120-21.

Resistance is at 123-21 and 124-07, beyond that sellers should appear near 125-07 and 125-21. Which should cap a rally for a bit.

The Frenzied Forex Front

DECEMBER DOLLAR INDEX

Resistance should appear near the 8029 to 8044 and 8119 to 8134.

Support should appear near 7864 to 7836 and 7777 to 7763

DECEMBER JAPANESE YEN

Resistance should appear near the 11920 to 12030 region

Support should appear near 11690 to 11640 and 11500. Which should hold.

DECEMBER EURO CURRENCY

Support should appear near 13460 to 13340 which should contain a decline. Below that buyers should appear near 13225.

Resistance should appear near 13615 and the 13770 to 13830 region

DECEMBER SWISS FRANC

Resistance should appear near 10320 to 10360 and 10580 to 10680

Support should appear near 10136 to 10104 and 10037 to 10021. Traders can buy at 10038 for a bounce and risk 50 points.

DECEMBER BRITISH POUND

Resistance should appear near 16090 to 16150

Support should appear near 15760 to 15690 and should hold. Traders can buy at 15762 for a bounce and risk a close under 15677 for three days in a row.

DECEMBER CANADIAN DOLLAR

Support should appear near 9706 and 9641 to 9625. Traders can buy at 9647 and risk a close under 9621 for three days in a row.

Resistance is 9821 to 9837 and 9921 to 9937

DECEMBER AUSSIE DOLLAR

Resistance should appear near 9526 to 9542 , an extended trade over is friendly and augurs for a test of 9706 to 9737

Support should appear near 9445 to 9429 and 9347 to 9316, Traders can buy at 9447 and risk a close under 9312 for three days in a row. . Traders should go long if a close over 9547 occurs.

The Precious Metals

DECEMBER GOLD

Resistance should appear near 1304.0 to 1310.0, a close over is friendly and augurs for a test of the 1334 to 1346 region

Support is near 1289.0 and the 1274 to 1268.0 region. Traders can buy at 1275.00 and hold for higher prices.

DECEMBER COPPER

Support should appear near 35630 to 35530 and 35030 to 34930. Traders can buy at 35050 and hold for higher prices.

Resistance should appear near 36630 to 36820 and the 37950 to 38060 region

DECEMBER SILVER

Support should appear near 2134.0 to 2126.0 below that buyers should appear near 2089 to 2080 Traders can buy at 2091 and hold for higher prices.

Resistance is at 2219 to 2226 and the 2267 to 2275 region.

The Exciting Energies

NOVEMBER CRUDE OIL

Resistance should appear near 7763 to 7777 and the 7836 to 7864 region. Beyond that sellers should appear near 8029 to 8044 and the 8119 to 8134 region.

Support should appear near 7601 to 7587 region and the 7513 to 7486 region.

NOVEMBER HEATING OIL

Support should appear at 20890 to 20800 and 20420 to 20340. Traders can buy at 20920 and hold for higher prices.

Resistance should appear near 21700 to 21850. Beyond that a test of 22190 to 22260 is likely.

NOVEMBER UNLEADED GAS

Support should appear near 19090 to 19020 and 18650 to 18580.

Resistance should appear near 19820 to 19960. A close over is friendly and augurs for a test of 20420 to 20340 and the 20800 to 20890 region which should cap a rally.

Traders should go long if a close over 19970 occurs.

NOVEMBER NATURAL GAS

Support should appear at 3929 to 3909 region below that a trade towards 3743 to 3734 is likely.

Resistance should appear near 4304 to 4315 and 4425 to 4446. Beyond that sellers should appear near 4571 to 4582 and cap a rally.

A Ship in Harbor is Safe...But that is not what ships are built for--

Happy Trading!

Bill wil@futurescom.com

Sunday September 26, 2010 9:00 AM South Florida Beach Time

BW Traders should stay tuned for additional recommendations via flashes and reports

Recommended Open BW Positions

None

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

FuturesCom Investment Publications 1-866-409-3890 • Intl 01- 772-344-5616

Terms of Use and Agreement <http://www.futurescom.com/terms>

FuturesCom Investment Publications © 2010 All Rights Reserved