



Since 1979



Bi-Weekly Financial Outlook # 333 Sunday December 06, 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

We are what we repeatedly do. Excellence, then, is not an act, but a habit." -Aristotle-Sunday December 06, 2009.

02:00 AM South Florida Beach Time

The Sensational Stock and Bond Markets

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,470.00 and the 10,580.00 to 10,680.00 region. Beyond that sellers should appear near 10,820.00 and cap a rally.

Support should appear near 10,360.00 to 10,320.00 then 10,252.00 and 10,185.00. Below that, buyers should appear near 10,136.00 to 10,104.00 and the 10,0037.00 to 10,0021.00 region.







DEC SP500

Resistance should appear near 1115.50, a close or extended trade over is friendly and augurs for a test of the 1130.00 to 1136.00 region. Beyond that sellers should appear near 1150.00 and the 1164.00 to 1169.00 region.

Support should appear near 1101.00 to 1096.00 and 1082.00. Below that buyers should appear near 1068.00 to 1058.00 and the 1036.00 to 1032.00 region.

MARCH SP500

Resistance should appear near 1108.50 and 1115.50. Beyond that sellers should appear near the 1130.00 to 1136.00 region.

Support should appear near 1101.00 to 1096.00 and 1082.00. Below that buyers should appear near 1068.00 to 1058.00 and 1047.00.. Traders can buy at 1048.10 and hold for higher prices.. Stay tuned for Flashes and Updates



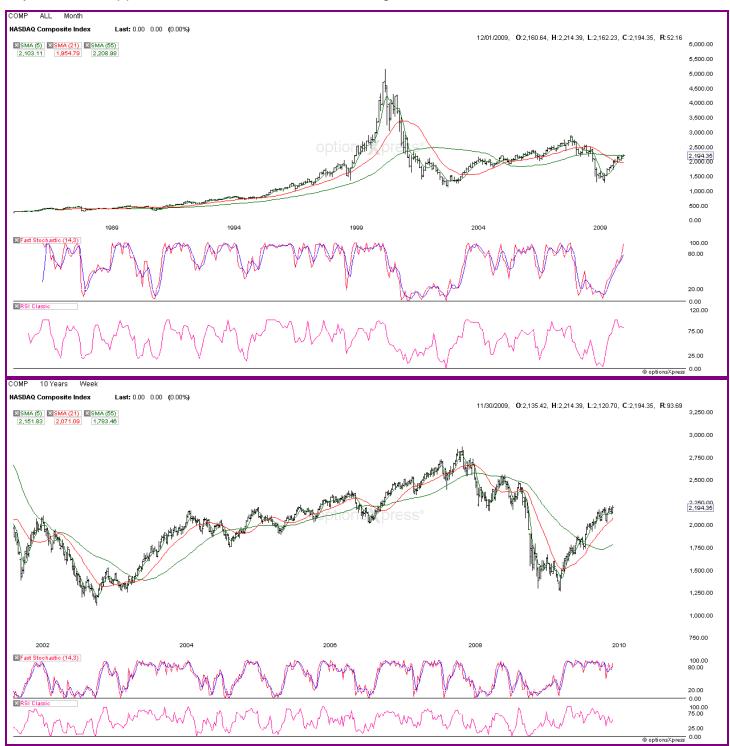




NASDAQ COMPOSITE

Resistance should appear near 2219.00 to 2226.00..A close over is friendly and augurs for a test of 2267.00 to 2275.00 ns eventually the 2315.00 to 2322.00 region.

Support should appear near 2185.00 to 2170.00 and the 2134.00 to 2126.00 region. Below that, buyers should appear near the 2089.00 to 2080.00 region, which should hold.

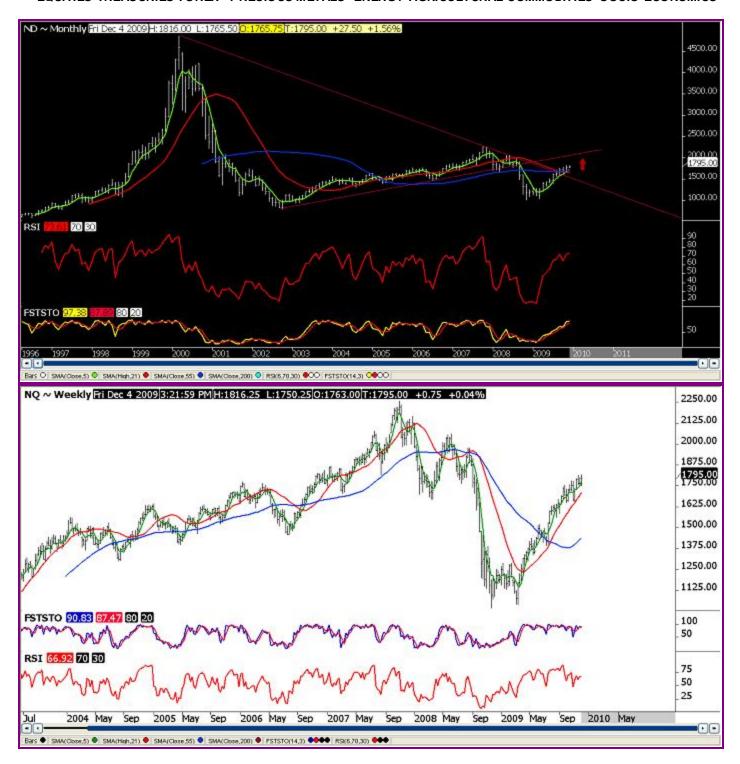




MARCH MINI NASDAQ 100

Resistance should appear near 1808.00 to 1822.00. A close over is friendly and augurs for a test of 1840.00 and the 1858.00 to 1865.00 region. Beyond that sellers should appear the near the 1909.00 to 1922.0 region...

Support should appear near 1780.00 to 1774.00 then 1756.00 and the 1738.00 to 1731.00 region. Below that 1696.00 to 1689.00 should bring out buyers and contain a decline.





DEC MINI RUSSELL 2000

Support should appear near 602.30 then 595.70 to 594.50 and the 588.70 to 585.50 region.

Resistance should appear near 610.10 to 611.30 and the 625.70 to 627.00 region

MARCH MINI RUSSELL 2000

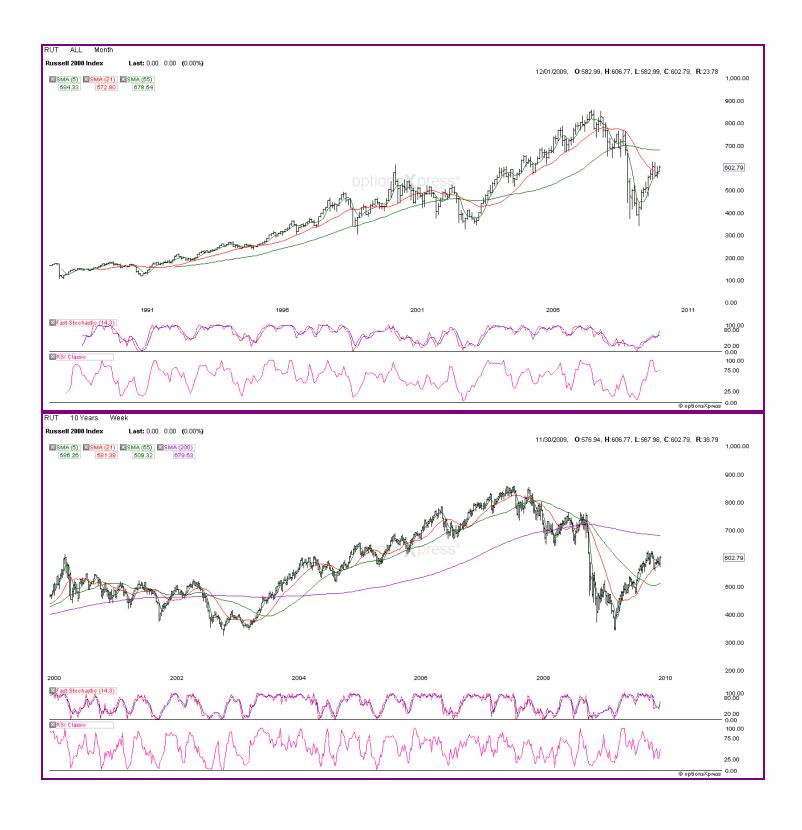
Support should appear near 595.70 to 594.50 and the 588.00 to 585.50 region.

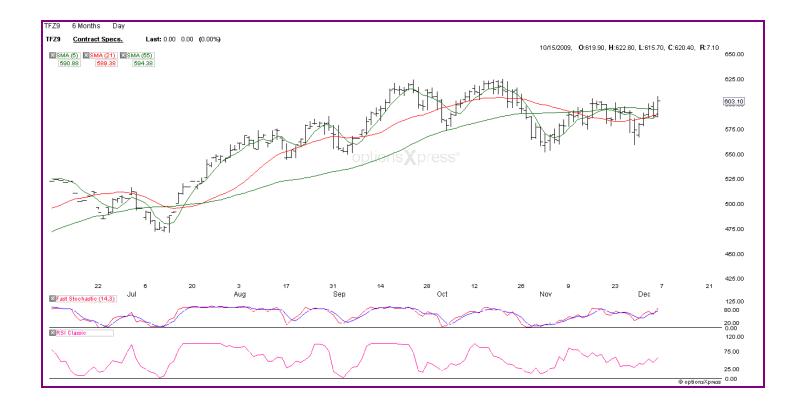
Below that buyers should appear near the 580.50 to 579.20 region, which should hold.

Traders can buy at 588.70 and hold for higher prices, initially plan on risking a close under 584.90 for three days in a row,

Resistance should appear near 602.30 to 603.50. A close over is friendly and augurs for a test of 610.10 to 611.30 and eventually the 616.50 to 619.00 region

Stay tuned for Flashes

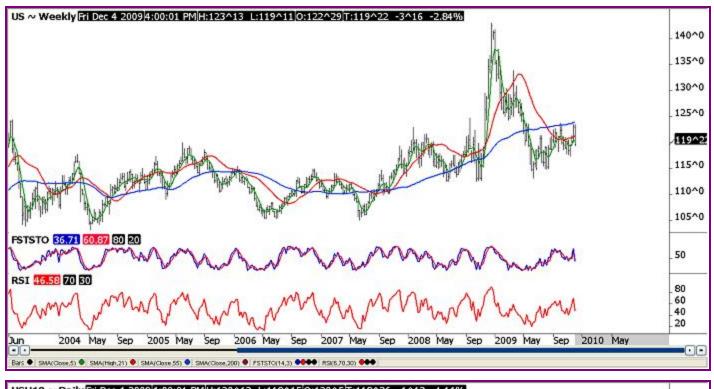




MARCH 30 YR BOND

Resistance should appear near 119-07 and the 119-21 region. Beyond that sellers should appear near 120-07 and 120-21 region... Which should cap a rally.

Support should appear near 118-21 and 118-07... Below that buyers should appear near 117-21 and the 117-07 region... Which should contain a decline...

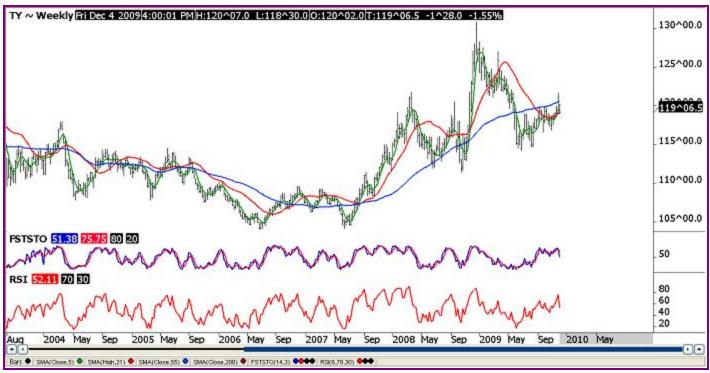


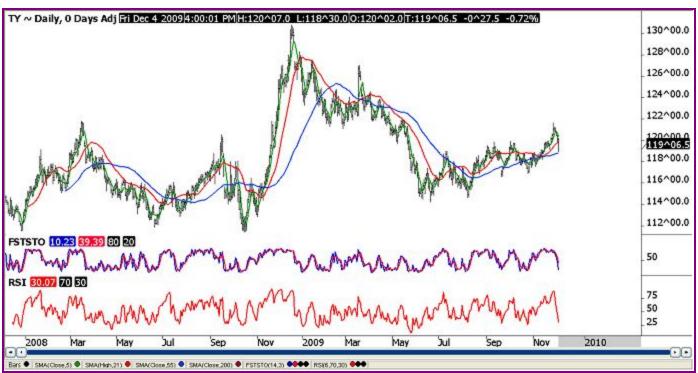


MARCH 10 YR NOTE

Support should appear near 117-07 and 116-21... Below that a test of 116-07 and 115-21 is likely. Under that 115-07 should contain a decline.

Resistance is at 118-07 and 118-21. Beyond that sellers should appear near 119-07 and 119-21. Above that 120-07 should cap a rally



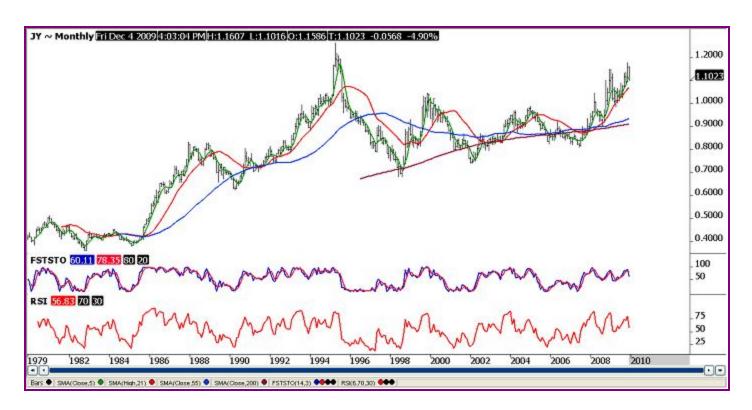


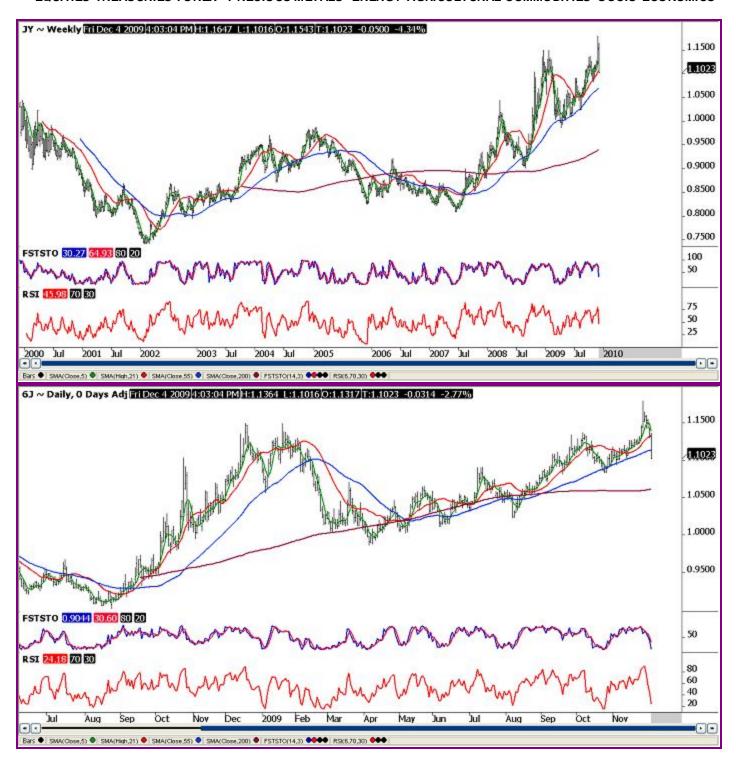
The Frenzied Forex Front

MARCH JAPANESE YEN

Resistance should appear near 11155. Beyond that sellers should appear near 11300 to 11360 and the 11640 to 11690 region. Which should cap a rally ..

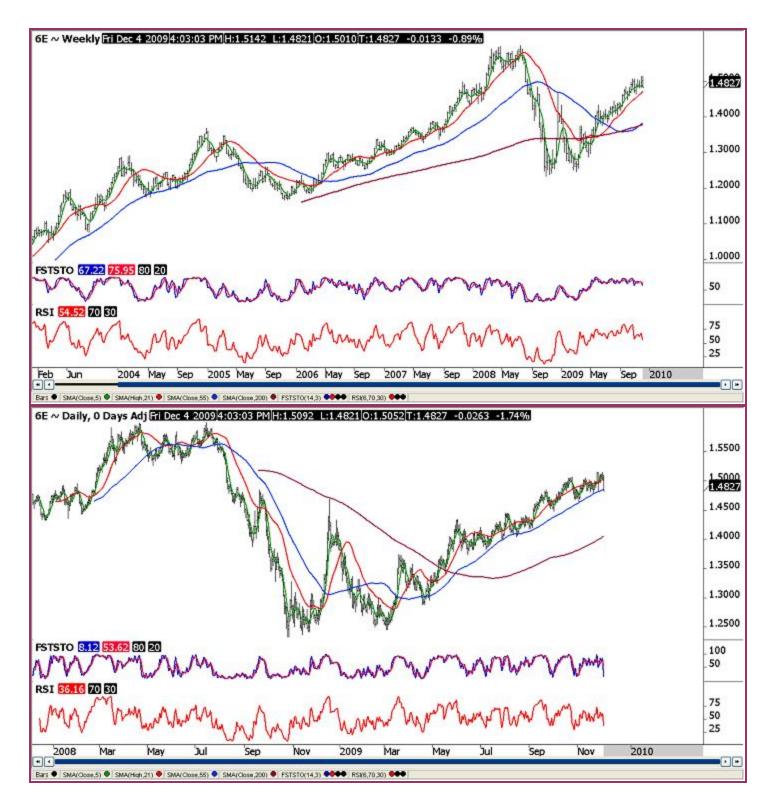
Support should appear near 11010 to 10960, a close under is negative and augurs for a test of 10820 and eventually the 10680 to 10580 region





MARCH EURO CURRENCY

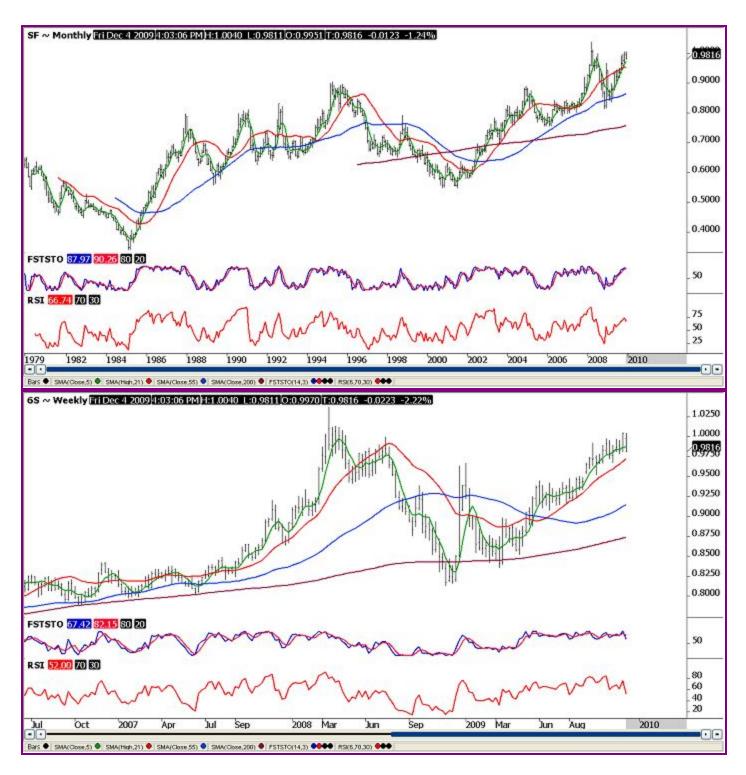
Support should appear near 14590 to 14540 and the 14210 to 14150 region **Resistance** should appear near 14840 to 14960 and the 15290 to 15350 region

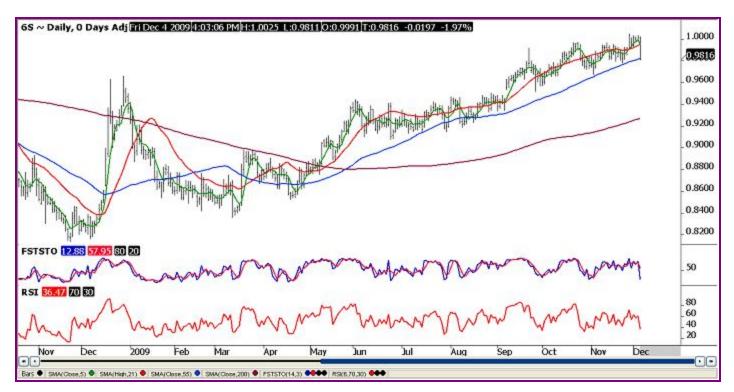


MARCH SWISS FRANC

Resistance should appear near 9825 to 9841 and the 9921 to 9937 region. Beyond that sellers should appear near 10021 to 10037 and the 10104 to 10136 region

Support should appear near 9737 to 9706 and the 9641 to 9625 region.. Below that buyers should appear near 9542 to 9526.. A close under is negative and augurs for a test of the 9347 to 9316 region



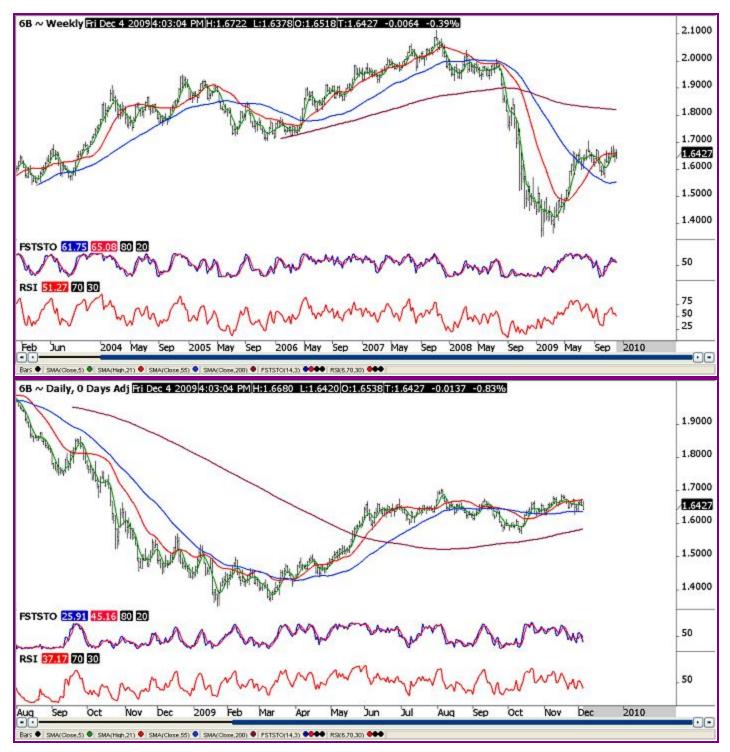


MARCH BRITISH POUND

Resistance should appear near 16420 to 16550 and 16717. Beyond that sellers should appear near 16890 to 16960 and cap a rally.

Support should appear near 16285 and the 16150 to 16090 region.



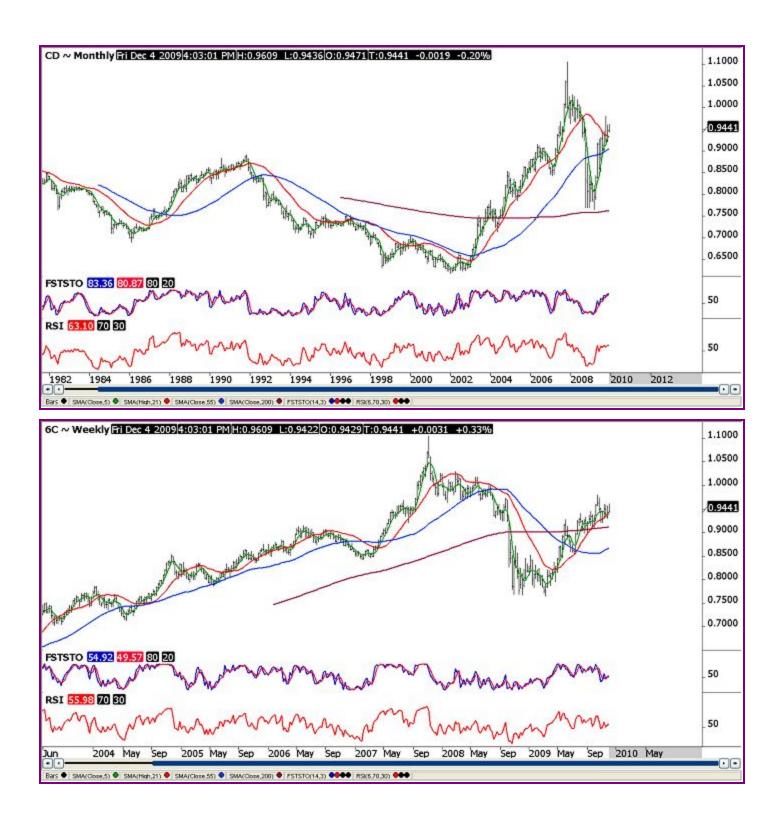


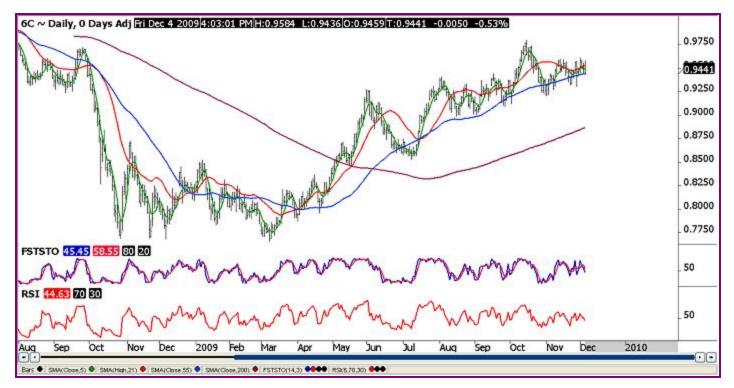
MARCH CANADIAN DOLLAR

Resistance should appear near 9526 to 9542 and 9625 to 9641.

Beyond that sellers should appear near 9706 to 9727 and cap a rally

Support is at 9429 and the 9347 to 9316 region. A close under augurs for a test of 9156 to 9140.





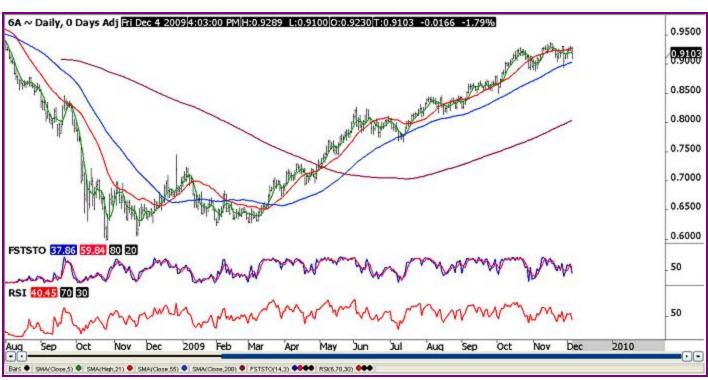
MARCH AUSTRALIAN DOLLAR

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region. Beyond that sellers should appear near 9429 to 9445.

Support should appear near 9060 to 9044 and the 8964 to 8934 region is likely.



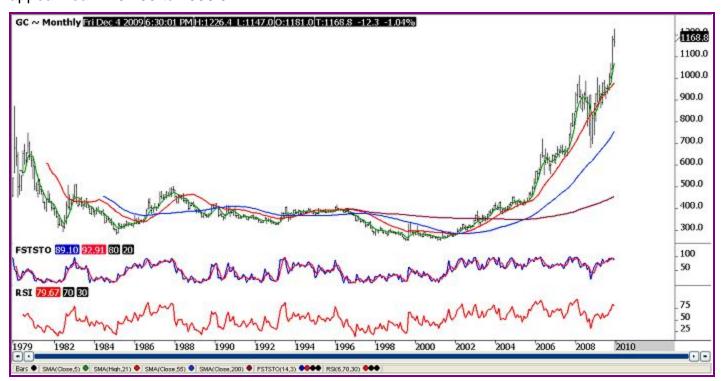


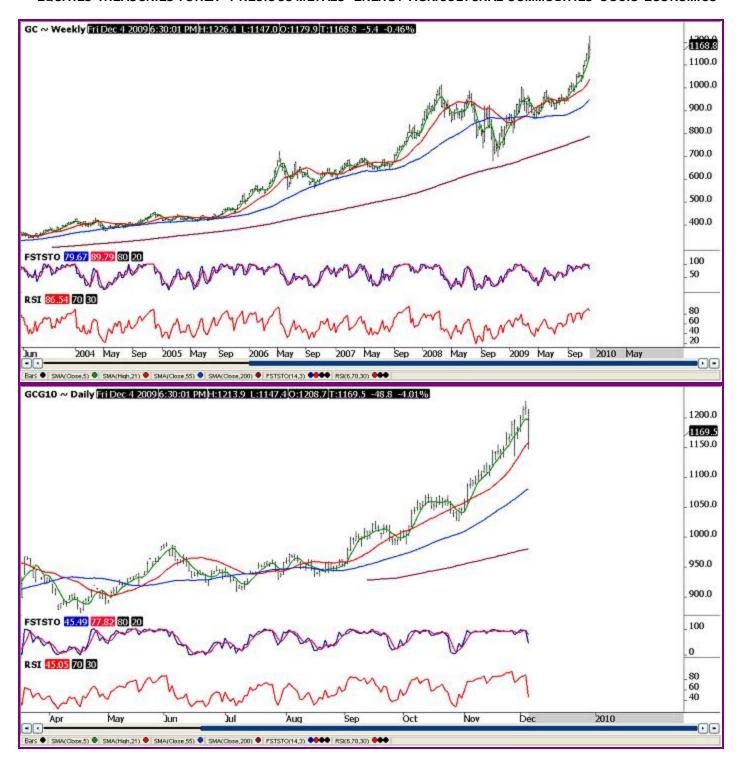


Precious Metals

FEB GOLD

Resistance should appear near the 1192.0 to 1203.0 and the 1232.0 to 1238.0 region **Support** is near 1164.0 then 1150.0 and the 1136.0 to 1130.0 region. ..Below that buyers should appear near 1101.00 to 1096.0

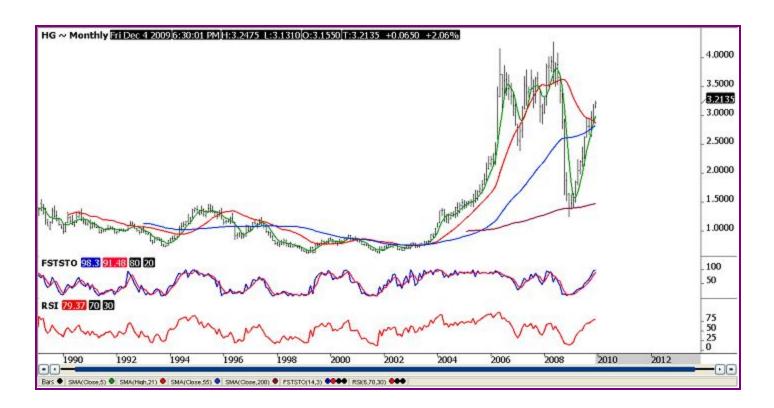




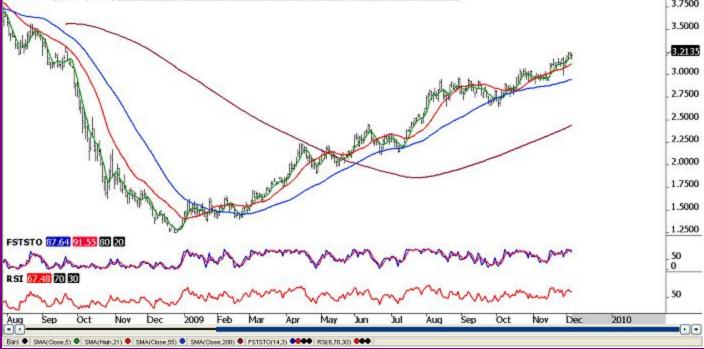
MARCH COPPER

Support should appear near 31570 to 31480 and 31020 to 30920.. Below that buyers should appear near 30450 to 30360 and the 29370 to 29280 region. Which should hold.

Resistance should appear near 32610 to 32700 and 33190 to 33280. A close over is friendly and augurs for a test of 33770 to 33860 and the 34250 to 34430 region. Which should cap a rally.



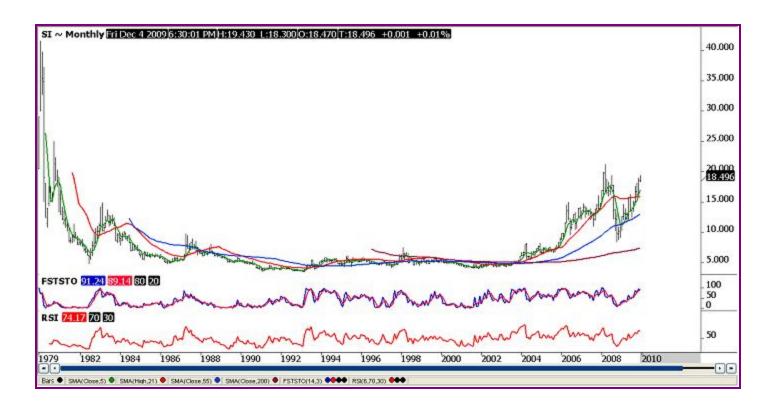


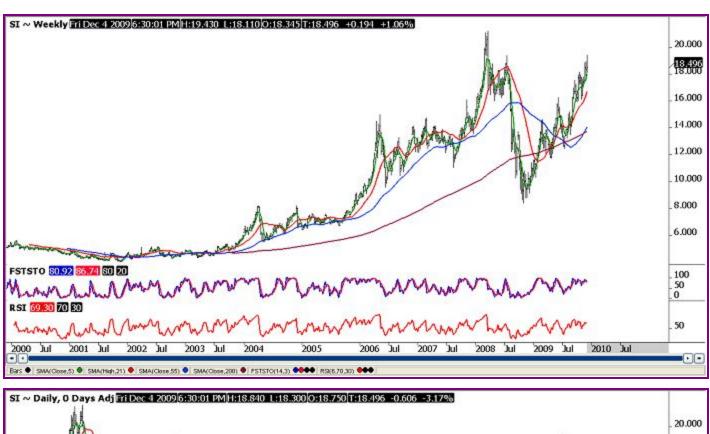


MARCH SILVER

Support should appear near 1822 to 1808 and the 1780 to 1774 region.. Below that buyers should appear near 1738 to 1731 and the 1696 to 1689 region

Resistance is at 1858 to 1865 and the 1902.0 to 1909.0 region. Beyond that sellers should appear near 1946.0 to 1953.0 and cap a rally.







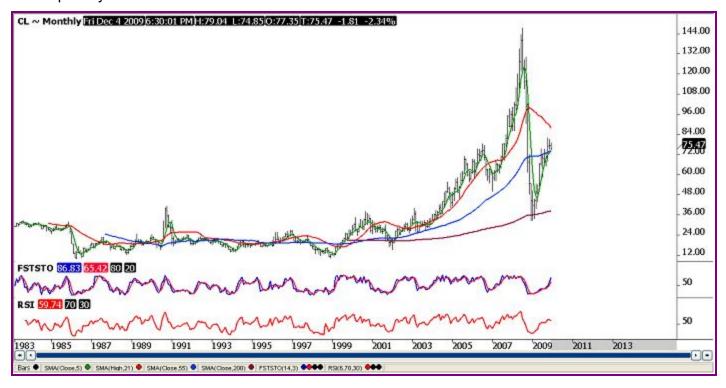
The Exciting Energies

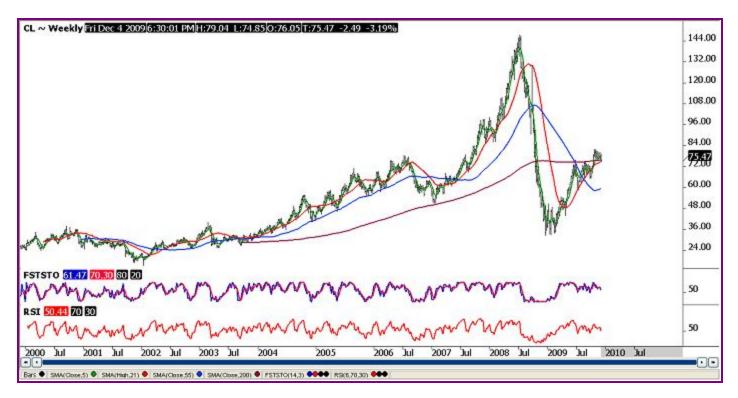
JAN CRUDE OIL

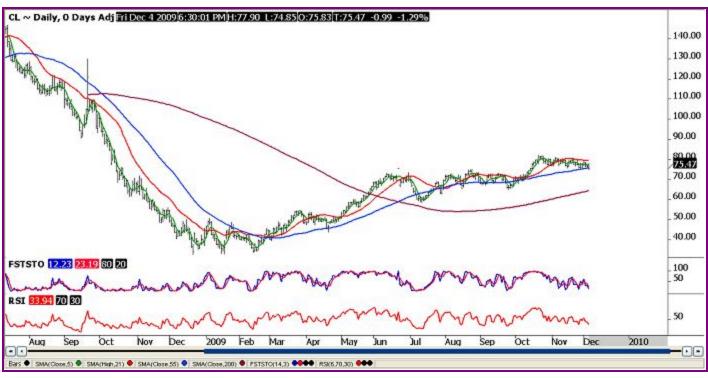
Support should appear near 7513 to 7486 and the 7428 to 7414 region. Below that buyers should appear near 7342 to 7328 and the 7170 to 7143 region. Which should contain a decline.

Failure there is negative and augurs for a test of 7088 to 7074 and the 7003 to 6990 region..

Resistance should appear near the 7587 to 7601 and the 7675 to 7689 region. Beyond that sellers should appear near 7763 to 7777 and 7836 to 7864 and cap an early rally. A close over is friendly and augurs for a test of 7939 to 7954 and the 8023 to 8044 region. Which should bring out sellers and cap rally.

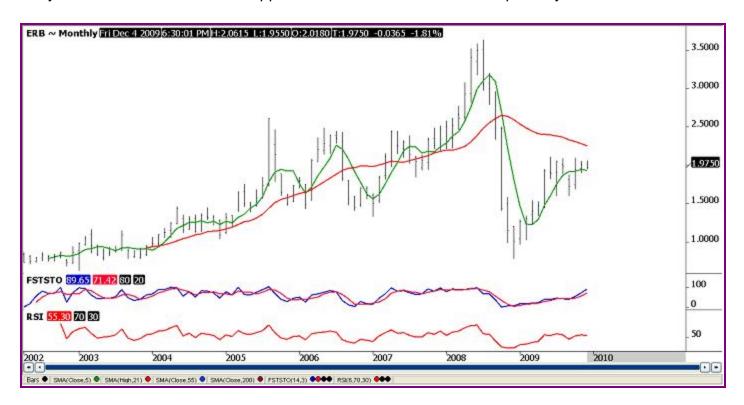




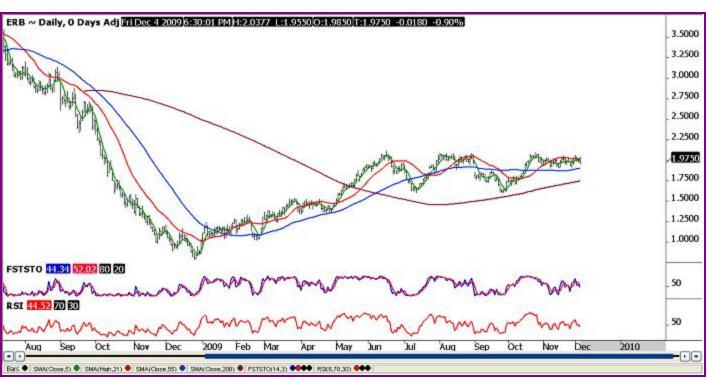


JANUARY UNLEADED GAS

Support should appear near 19530 to 19460 and the 19090 to 19020 region. Below that buyers should appear near 18650 to 18580 and the 18220 to 18080 region. Which should contain a decline.. **Resistance** should appear near 20340 to 20420. Beyond that, a test of the 20800 to 20890 region is likely.. Above that sellers should appear near 21260 to 21340 and cap a rally..







JANUARY HEATING OIL

Support should appear at 19530 to 19460 and the 18650 to 18580 region. A close under augurs for a test of 18220 to 18080, which should hold.

Resistance should appear near 20340 to 20420 and the 20800 to 20890 region. Beyond that sellers should appear near 21260 to 21340 and the 21700 to 21850 region,. Which should cap a rally.



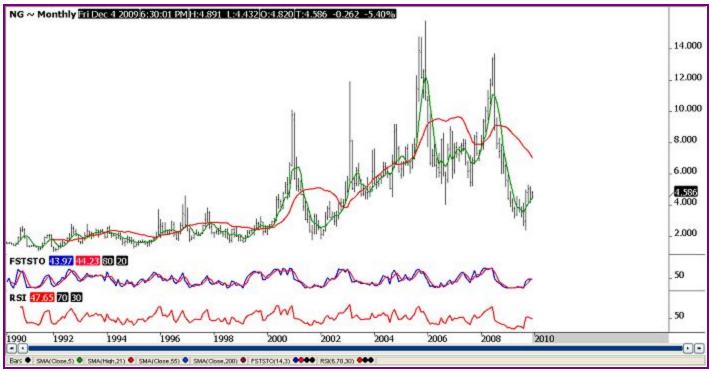


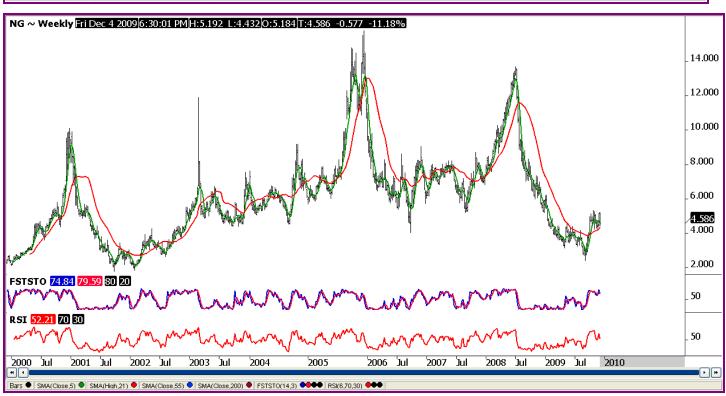


JANUARY NATURAL GAS

Support should appear at 4446 to 4425 and 4381 to 4379.. Below that a test of 4183 to 4163 and the 4120 to 4110 region is likely to occur.. Under that buyers should appear near 4056 to 4046 and the 3992 to 3982 region, which should hold.

Resistance should appear near 4775 to 4785 and 4915 to 4926. Beyond that sellers should appear near 5056 to 5067 and the 5127 to 5139 region., which should cap a rally. A close over is friendly and augurs for a test of 5344 to 5356 and the 5553 to 5577 region.







-- A Ship in Harbor is Safe... But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com

USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Sunday December 06, 2009 3:00 PM South Florida Beach Time





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BI-Weekly Financial open positions as of 12-05-2009

LONG DEC SP500 1107.60 LONG 2 DEC Mini NASDAQ 1774.00