

# FUTURES.COM

## BI-WEEKLY FINANCIAL OUTLOOK # 322

### Sunday July 05, 2009

**Equity Indices • Treasuries • Forex • Precious Metals • Energy**

---

**Saturday July 04 2009, 11:30 PM South Florida Beach Time**

"Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected Happens. A man can have great mathematical ability and unusual power of accurate observation and yet Fail in speculation unless he also possesses the experience and memory . --Reminiscences of a Stock Operator- 1923

---

## THE SENSATIONAL STOCK AND BOND MARKETS

---

**No Change in Posture , we remain in the bull camp. -- Stay Tuned for Flashes and Updates-**

### **DOW JONES INDUSTRIAL AVERAGE**

**Resistance** should appear near 8391 to 8406 and the 8560 to 8580 region. Beyond that a test of 8762.00 to 8777 is likely.

**Support** is at 8223.00 to 8194.00 and the 8134.00 to 8119.00 region.. Below that buyers should appear near 8044 to 8029 and the 7864.00 to 7836.00 region. Which should hold..

### **SEPT SP500**

**Resistance** should appear near 904.40 to 906.00 and the 914.00 to 915.60 region.

**Support** should appear near 887.10 to 885.60 and the 877.70 to 876.20 region ..

Below that 868.30 to 866.80 should contain a decline...

### **NASDAQ COMPOSITE**

**Resistance** should appear near the 1808.00 to 1822.00 and the 1858.00 to 1865.00 region

**Support** should appear near 1780 to 1774.00 and the 1748.00 to 1731.00 region...

## SEPT MINI NASDAQ 100

**Resistance** should appear near the 1453.00 to 1459.00 and the 1484.00 to 1496.00 region.. A close over is friendly and augurs for a test of the 1529.00 to 1535.00 and beyond towards the 1689.00 to 1696.00 region.. Which appears more likely to happen than not..

**Support** should appear near the 1421.00 to 1415.00 and the 1383.00 to 1377.00 region...

Below that buyers should appear near 1346.00 to 1334.00

## SEPT MINI RUSSELL 2000

**Support** should appear near the 499.50 to 497.30 region. Below that buyers should appear near 492.60 to 491.50 and the 485.6 to 484.50 region.

**Resistance** should appear near 505..60 to 506.70 and the 512.70 to 513.90 region. Beyond that a test of 525.90 to 528.20 is likely.

## SEPT 30 YEAR BOND

**Resistance** should appear near 119-07 and 120-21. Beyond that sellers should appear near 121-07 and 122-21...

**Support** should appear near 118-07 and 117-21. Below that buyers should appear near 117-07 and 116-21 should contain a decline.

## SEPT 10 YEAR NOTE

**Resistance** should appear near and 117-21 and 118-07... Beyond that Sellers should appear near 118-21 and 119-07.

**Support** is at 116-07 and 115-21. Below that buyers should appear near 114-21 and 114-07`

---

## THE FRENZIED FOREX FRONT

---

### SEPT JAPANESE YEN

**Resistance** should appear near 10470 and 10580 to 10680. Traders can sell at 10577 for a turn ..risk a close over 10687 for three days in a row.. Beyond that sellers should appear near 10820 and the 10960 to 11010 region

**Support** should appear near 10360 to 10320 , close under augurs for a test of 10136 to 10104 and the 10037to 10021 region..Which should hold.

### SEPT EURO CURRENCY

**Support** should appear near 13390, an extended trade under is negative and augurs for an eventual test of 13830 to 13770.. Which should contain a decline... Below that a test of the 13460 to 13340 region I likely to occur..

**Resistance** should appear near the 14150 to 14210 region.. Beyond that Sellers should appear near 14530 to 14590... Traders can sell at 14523 and hold for lower prices...

### SEPT SWISS FRANC

**Resistance** should appear near the 9316 to 9347... Traders can sell at 9312 for a turn lower .. Risk a close over 9452 for three days in a row.. Beyond that sellers should appear near the 9526 to 9542 and the 9625 to 9641 region

**Support** should appear near 9156 to 9140 , a close under is negative and augurs for an eventual test of 9060 to 9044and the 8964 to 8934 region.

## SEPT BRITISH POUND

**Resistance** should appear near 16550 , a close over is friendly and augurs for a test of 16717 and eventually the 16890 to 16960 region. Beyond that sellers should appear near 17310 to 17380 and cap a rally..

**Support** should appear near 16420 and the 16150 to 16090 region..Traders can buy at 16170 for a bounce and hold for higher prices.. Risk a close under 16077 for three days in a row. Below that buyers should appear near 15760 to 15690

## SEPT CANADIAN DOLLAR

**Resistance** should appear near the 8668 to 8683 and the 8856 to 8871 region. Beyond that sellers should appear near the 9044 to 9060 region and should cap a rally. .

**Support** is at 8589 to 8560 and the 8499 to 8484 region.,.Below that buyers should appear near 8314 to 8300 and contain a decline.

Trade Accordingly

## SEPT AUSTRALIAN DOLLAR

**Resistance should** appear near 7939 to 7954 and the 8029 to 8044 region. A close over is friendly and augurs for a test of 8119 to 8134 and eventually the 8300 to 8314 region...

**Support should** appear near 7864 to 7846 region. Below that buyers should appear near 7777 to 7762 and contain a decline... Traders can buy at 7781 and hold for higher prices.. risk a close under 7671 for three days in a row.

---

## PRECIOUS METALS

---

### AUGUST GOLD

**Resistance** should appear at 942.9 to 944.5 and the 952.6 to 954.2 region... Beyond that sellers should appear near 970.6 to 973.7 and cap a rally

**Support** is near the 915.60 to 914.00 and 906.00 to 904.40 region.. Under that a test of 887.1 to 885.6 is likely

### SEPT COPPER

**Support** should appear near 22260 to 22190 and the 21340 to 21260 region... Below that buyers should appear near 21340 to 21260 and the 20890 to 20800 region..

**Resistance** should appear near 23150 to 23220 and the 23540 to 23700 region... Beyond that sellers should appear near 24110 to 24190 and the 24610 to 24690 region...

### SEPT SILVER

**Support** should appear near 1310 to 1304 and the 1274 to 1268 region .. Which should hold. |

**Resistance** is at 1377 to 1383.. Beyond that sellers should appear near 1415 to 1421 and cap a rally..

---

## THE EXCITING ENERGIES

---

### AUGUST CRUDE OIL

**Support should** appear near 6673 to 6659 region... Below that buyers should appear near 6430 to 6417 and the 6350 to 6337 region...

**Resistance** should appear near 7074 to 7088 region... Beyond that sellers should appear near 7143 to 7170 and 7328 to 7342. Above that resistance should appear near 7589 to 7601 and the 7762 to 7777 region

### AUGUST HEATING OIL

**Support** should appear near 16550 to 16420.. Below that a test of 16150 to 16090 and the 15760 to 15690 which should contain a decline .

**Resistance** should appear near 16890 to 16960 and the 17310 to 17380 region  
Beyond that sellers should appear near 17740 to 17800 and the 18080 to 18220 region,, which should cap a rally..

### AUGUST UNLEADED GAS

**Support** should appear at 17310 and the 16960 to 16890 region.. Below that buyers should appear near 16150 to 16090 and contain a decline..

**Resistance should** appear near 17740 to 17800 and the 18080 to 18220 region.. Beyond that sellers should appear near 18580 to 18650 and cap a rally..

### AUGUST NATURAL GAS

**Support** should appear at 3386 to 3377 and the 3157 to 3148 region

**Resistance** should appear near 3858 to 3867 and the 4046 to 4056 region

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com) 1-866 -409-3890

Sunday July 05 2:00 AM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

---

**Bi-Weekly Financial open positions as of 7-05-2009**

**LONG 2 SEPT SP500 913.70 AVG**

**LONG 2 SEPT MINI NASDAQ 1447.25 AVG**

**LONG 5 SEPT MINI RUSSELL 497.80**

---