

[‘The Bill Chippas Show’](#)

FuturesCom

Bi-Weekly Financial Outlook #338

Saturday February 27, 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy

If the Creator had a purpose in equipping us with a neck, he surely meant for us to stick it out.--- Arthur Koestler

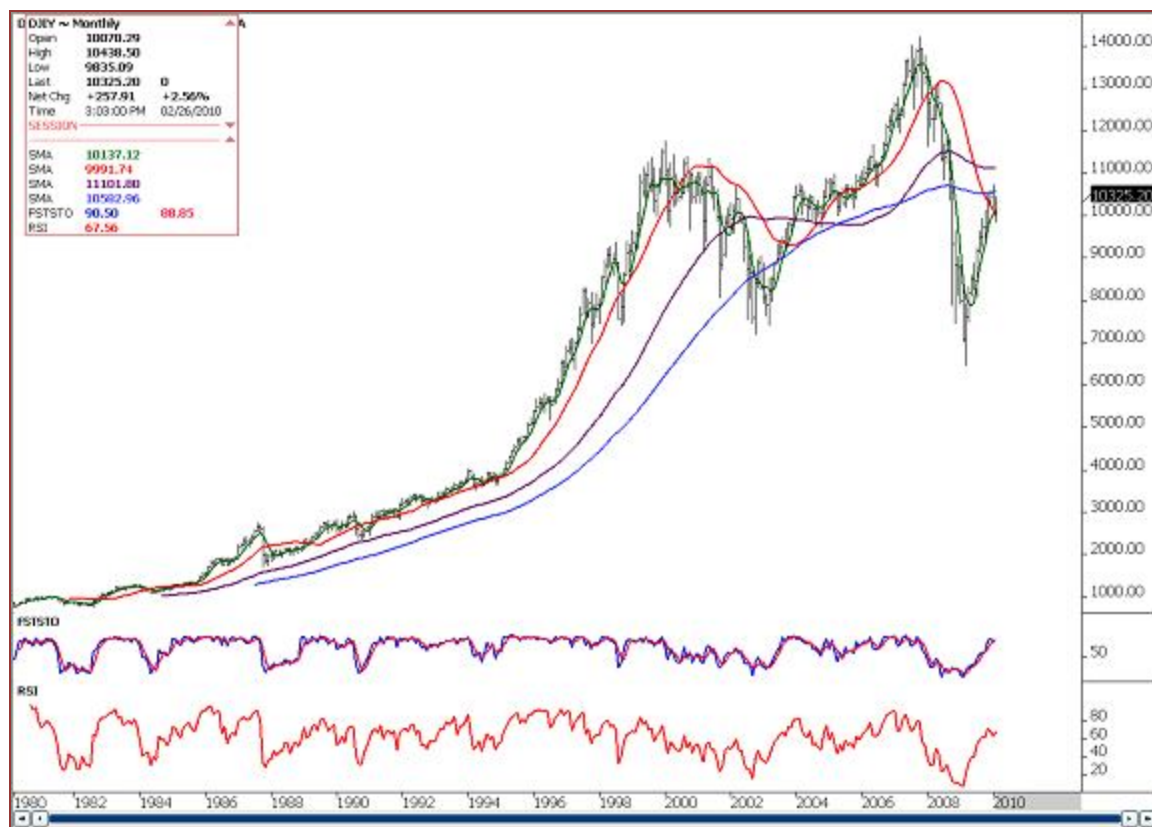
Saturday, February 27, 2010 4:00 AM South Florida Beach Time

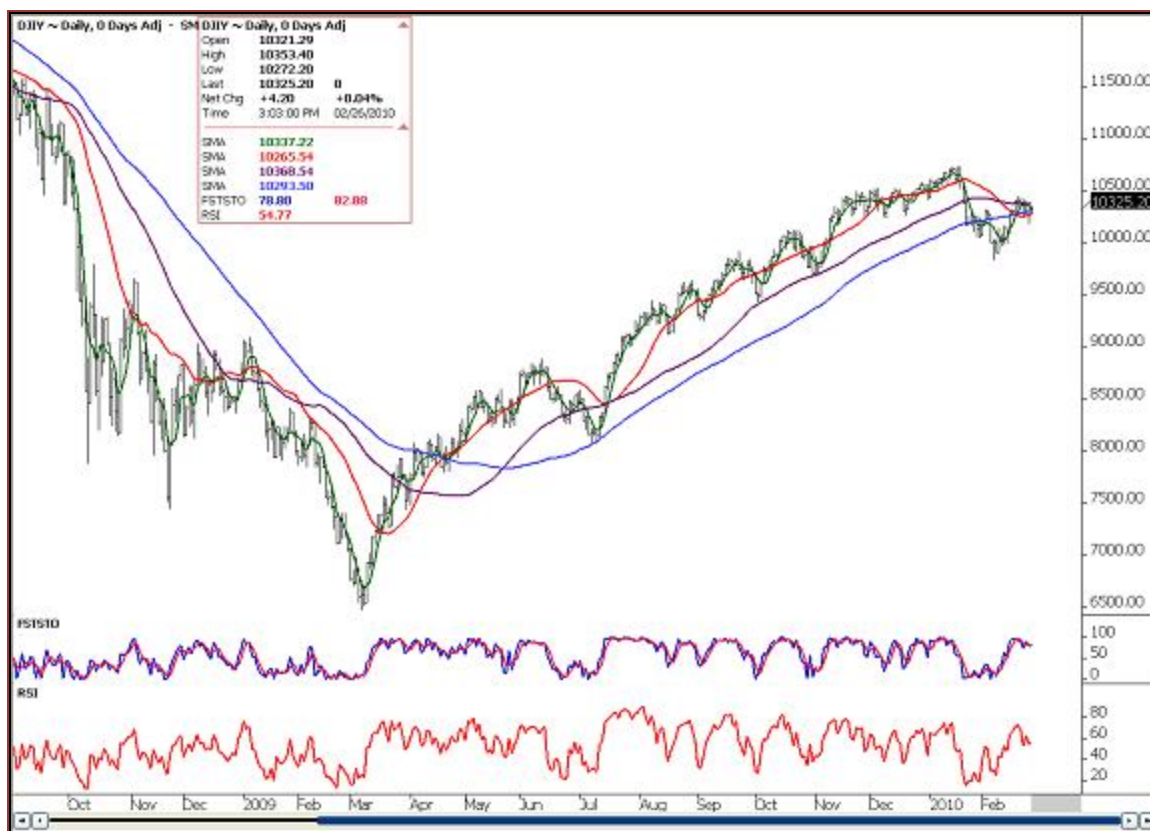
THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 10,360.00 and 10,470.00. Beyond that sellers should appear near 10,580.00 to 10,680.00.

Support should appear near 10320.00 and 10,136.00 to 10104.00. Below that buyers should appear near 10,037.00 to 10,0021.00. Which should contain a decline





MARCH SP500

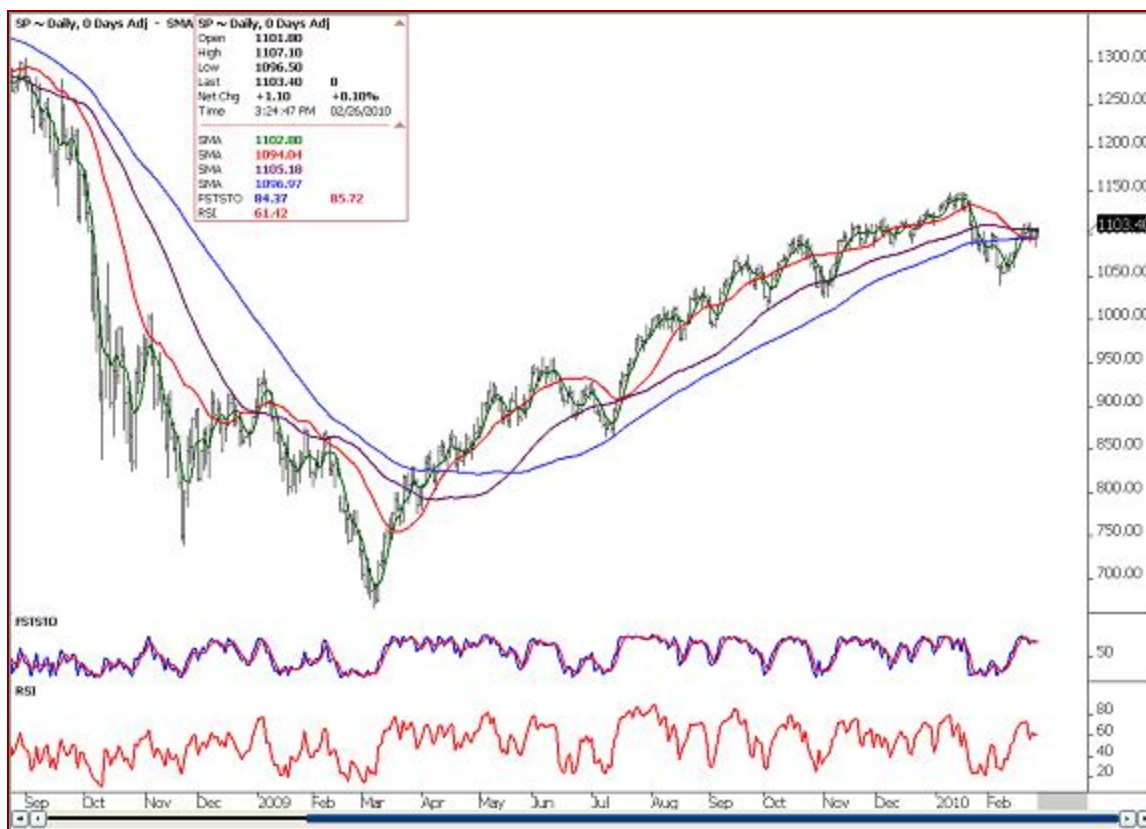
Resistance should appear near 1115.50 and the 1130.00 to 1136.00 region. Where sellers should appear cap a rally

Support should appear near 1101.0 to 1096.00 and 1082.00. Below that buyers should appear near 1036.00 to 1032.00..

Stay tuned for Flashes

JUNE SP500

BW Traders should **buy June SP500** 1037.00 and hold for higher prices..



NASDAQ COMPOSITE

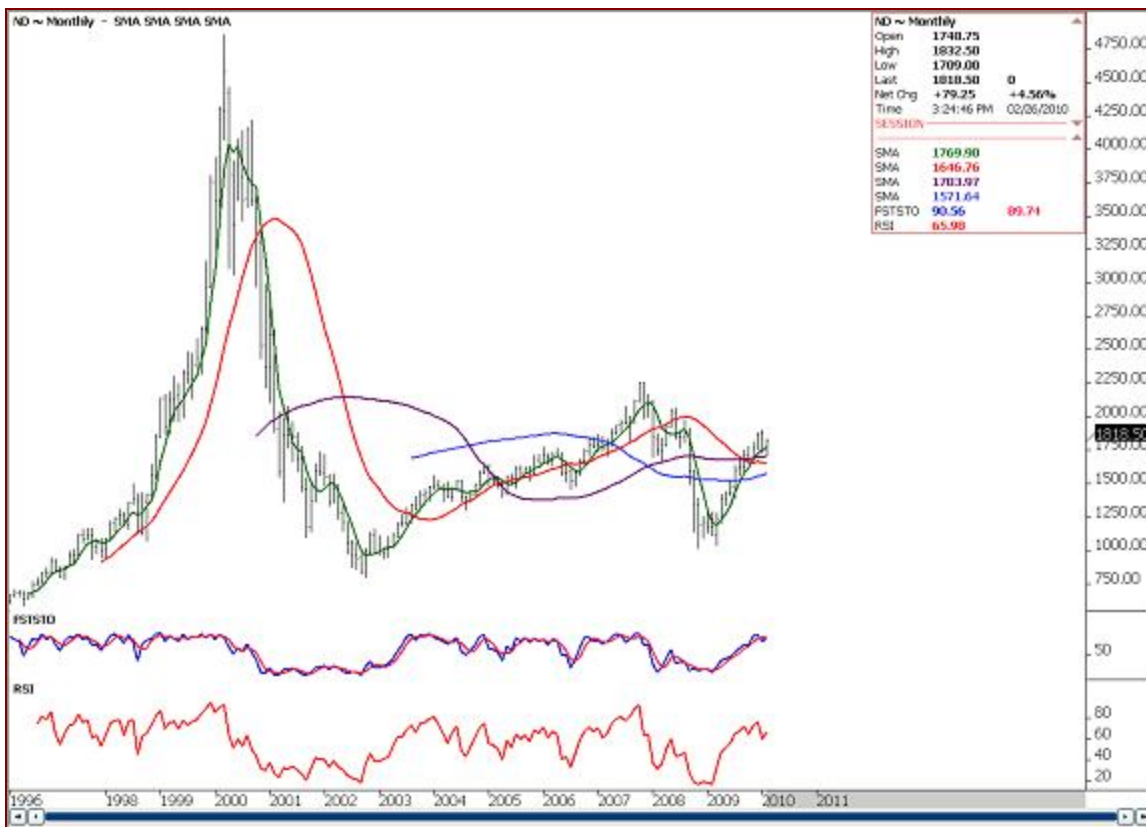
Resistance should appear near 2247.00, an extended trade over is friendly and indicates a test of the 2267.00 to 2275.00 region... Which should cap a rally.

Support should appear near 2226.00 to 2219.00. A close under is negative and augurs for a test of 2185.00 to 2170.00

MARCH MINI NASDAQ 100

Resistance should appear near 1822.00 and the 1858.00 to 1865.00 region Beyond that sellers should appear near 1883.50

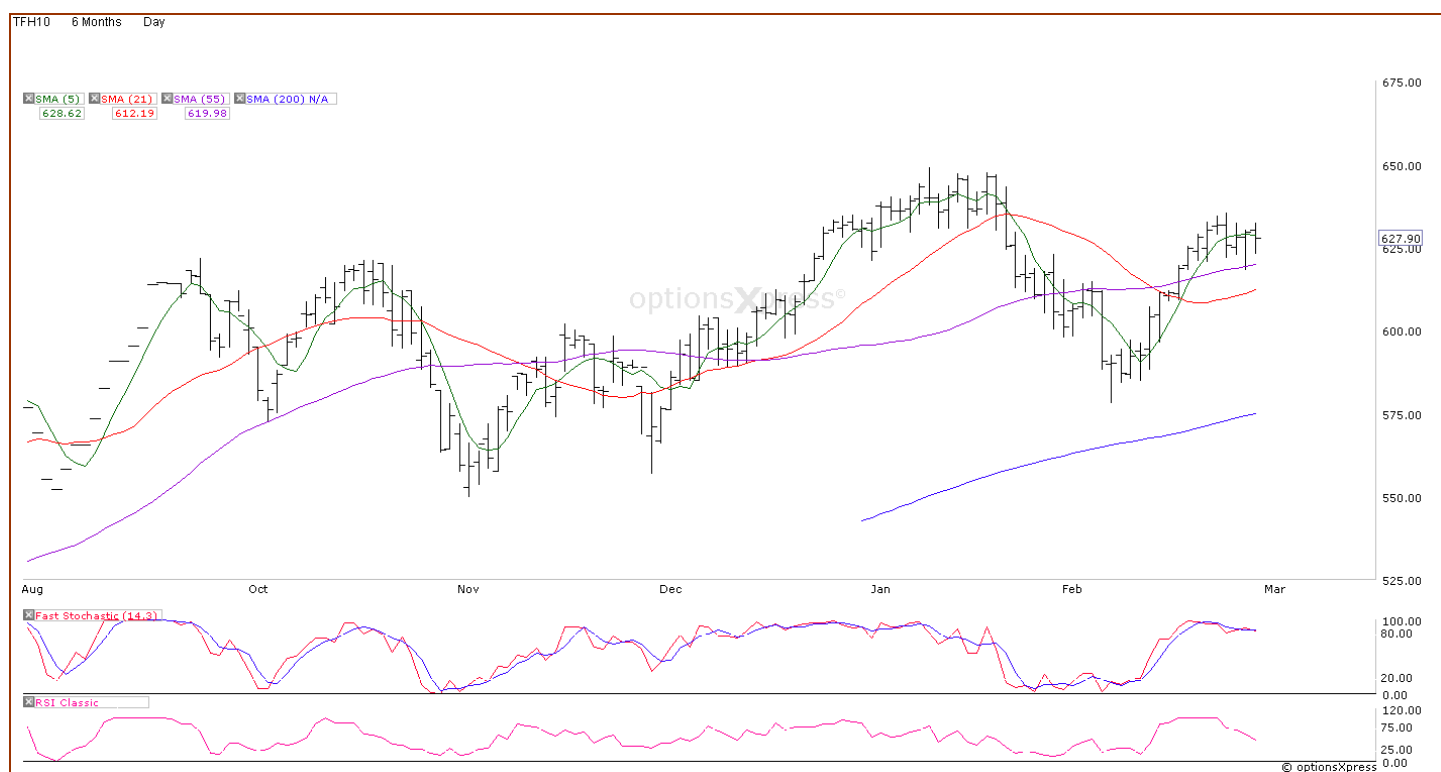
Support should appear near the 1808.00 and the 1780.00 to 1774.00 region. Below that buyers should appear near 1738.00 to 1731.00 . Failure there augurs for a test of 1696.00 to 1689.00 Traders can buy at 1697.00 and hold for higher prices..



MARCH MINI RUSSELL 2000

Support should appear near the 627.00 to 625.70, a close under augur for a test of 619.00 to 616.50 and the 611.30 to 610.10 region.. Below that buyers should appear near 603.50 to 602.30. Traders can buy at 603.70 and hold for higher prices..

Resistance should appear near 633.70 to 635.00 and 641.7 to 643.00 region. Beyond that sellers should appear near 648.30 to 650.0..

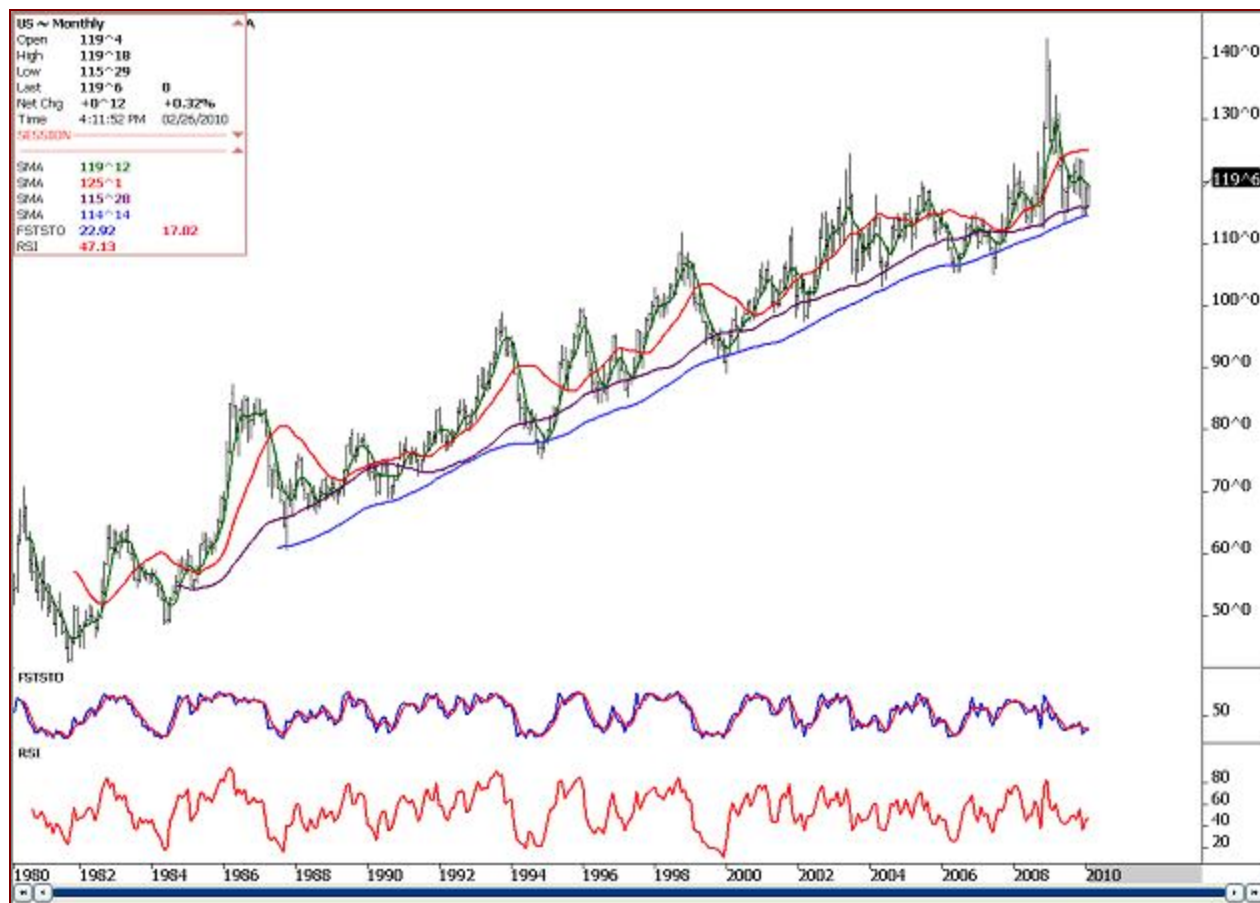


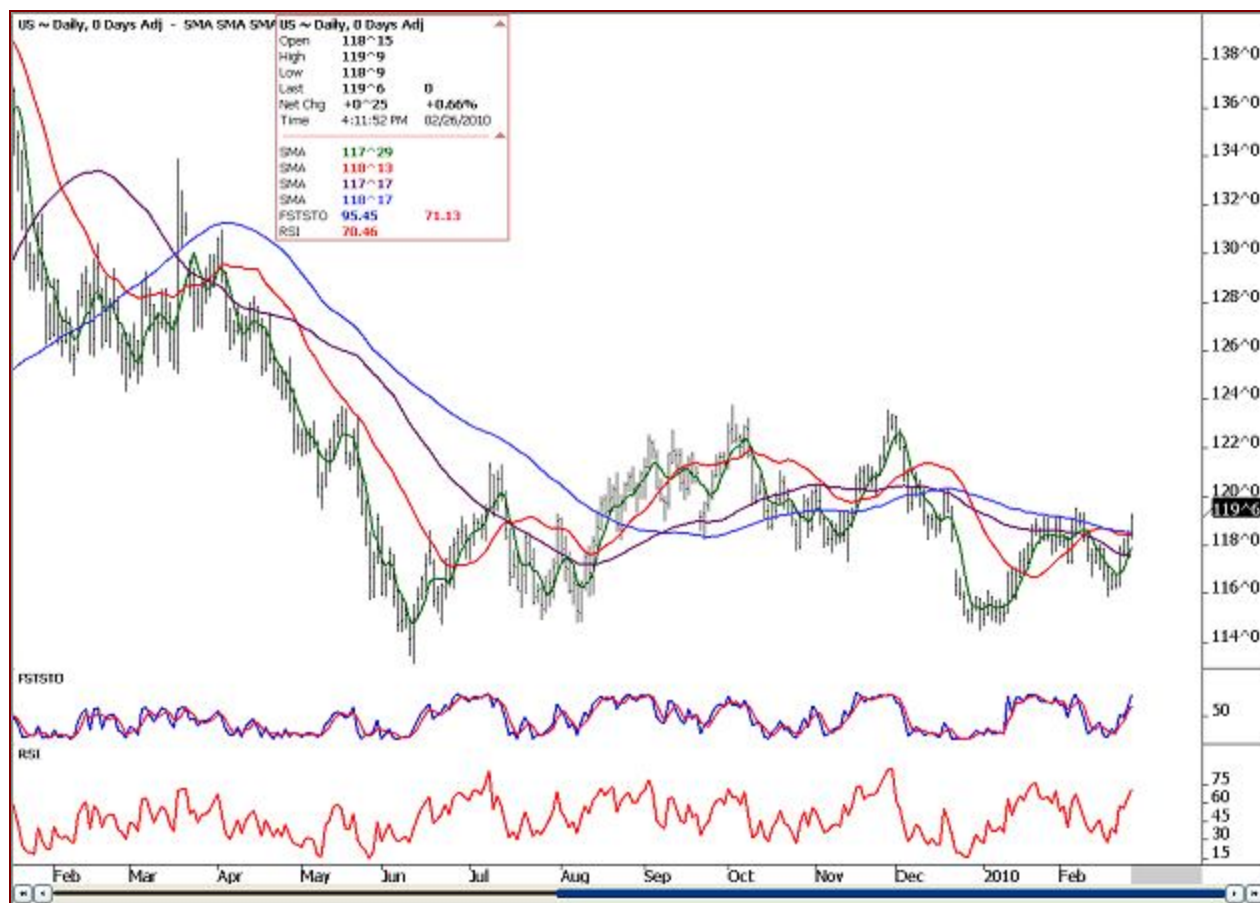
JUNE 30 YR BOND

Resistance should appear near 118-07 and 118-21. Beyond that sellers should appear near 119-07

Support should appear near 117-07 and 116-21. Below that buyers should appear

near 116-07 and 115-21

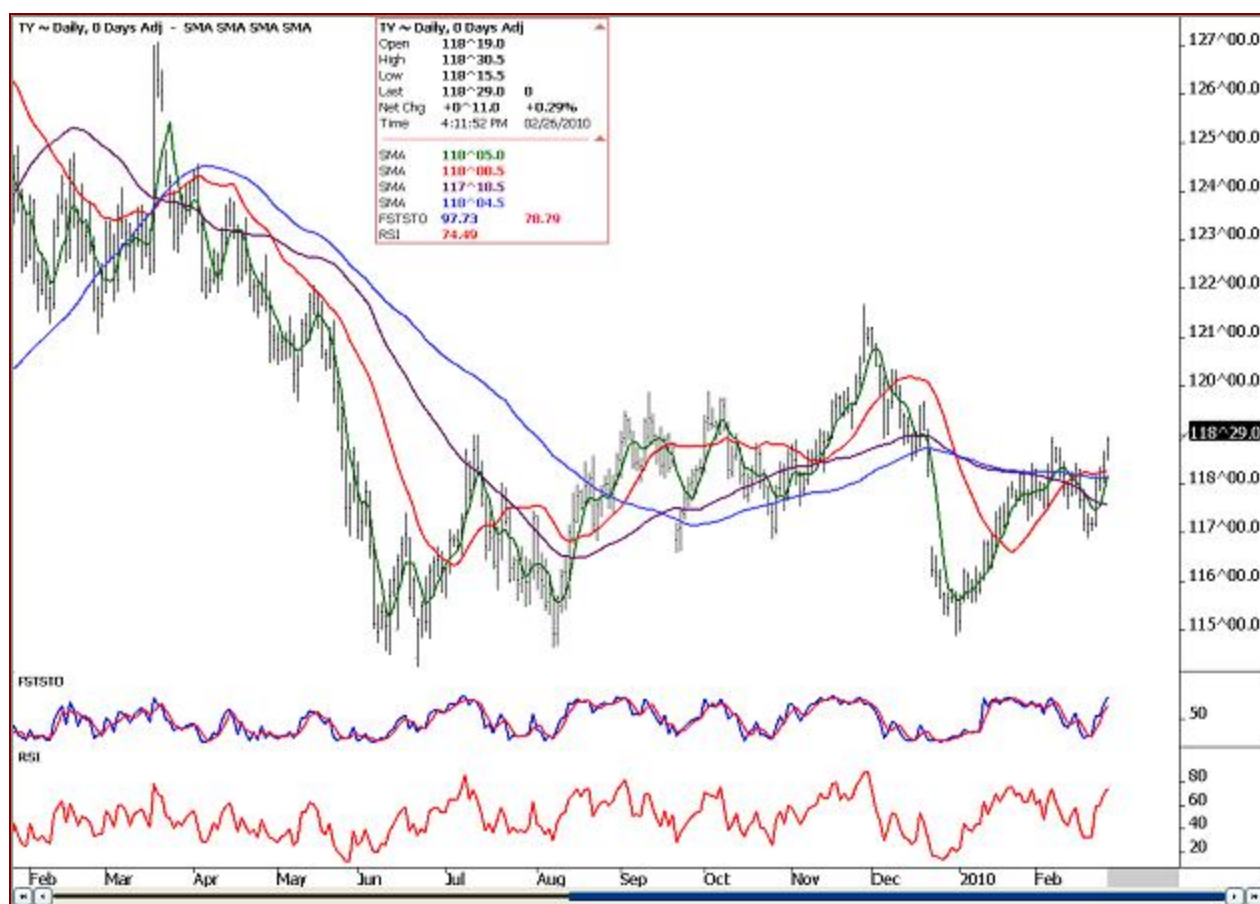
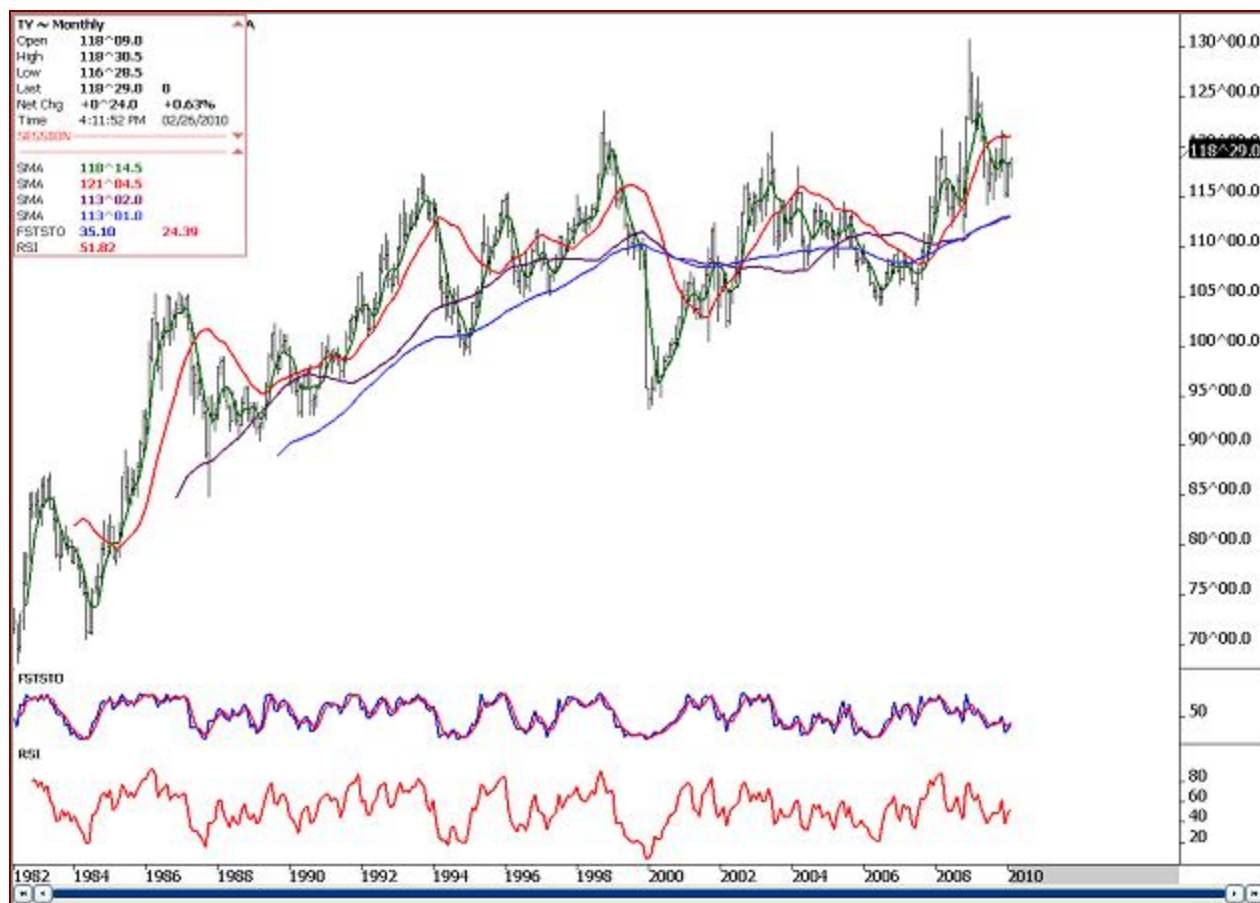




JUNE 10 YR NOTE

Support should appear near 117-07 and 116-21. Below that buyers should appear near 116-07 and 115-21

Resistance is at 118-07 and 118-21. Beyond that sellers should appear near 119-07



The Frenzied Forex Front

MARCH US DOLLAR INDEX

Resistance should appear near 8119 to 8134, a close over is friendly and augurs for a test of 8194 to 8194 to 8223 and eventually the 8300 to 8316 region.

Support should appear near 8044 to 8029 and the 7954 to 7939 region. Below that buyers should appear near 7864 to 7834



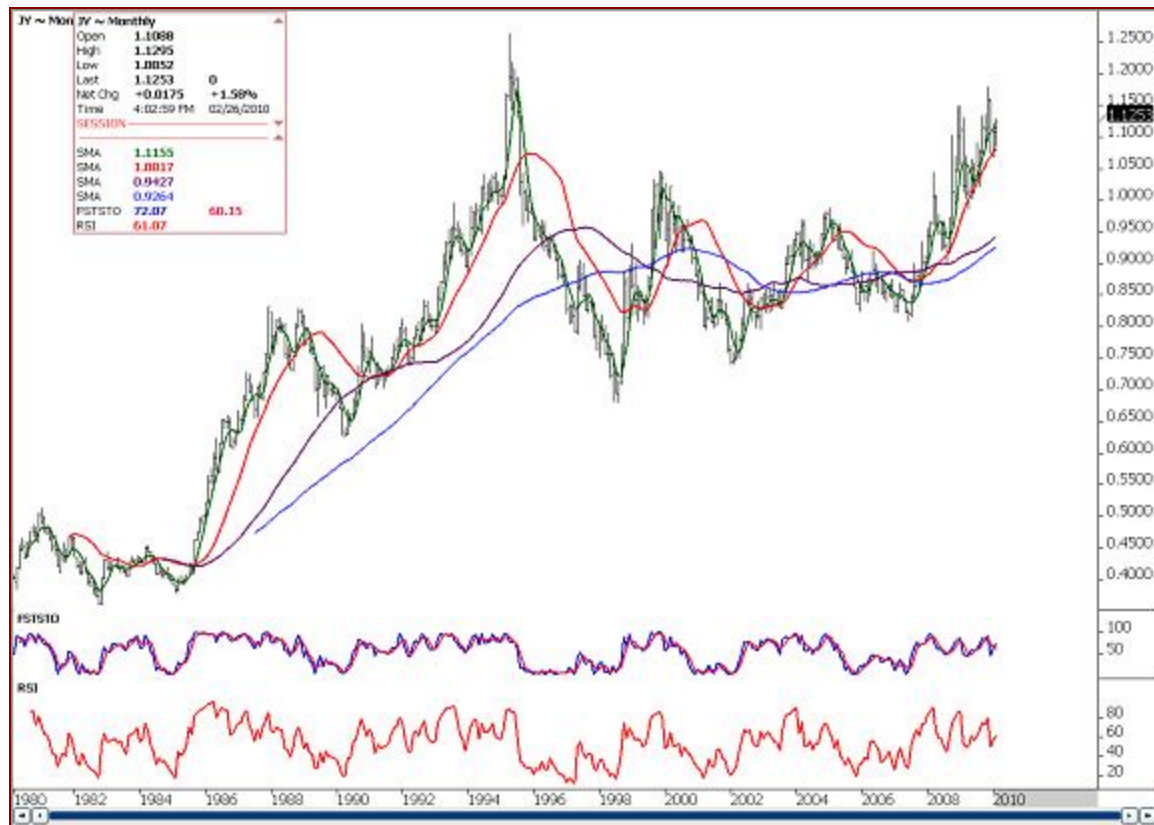




MARCH JAPANESE YEN

Resistance should appear near 11300 to 11360

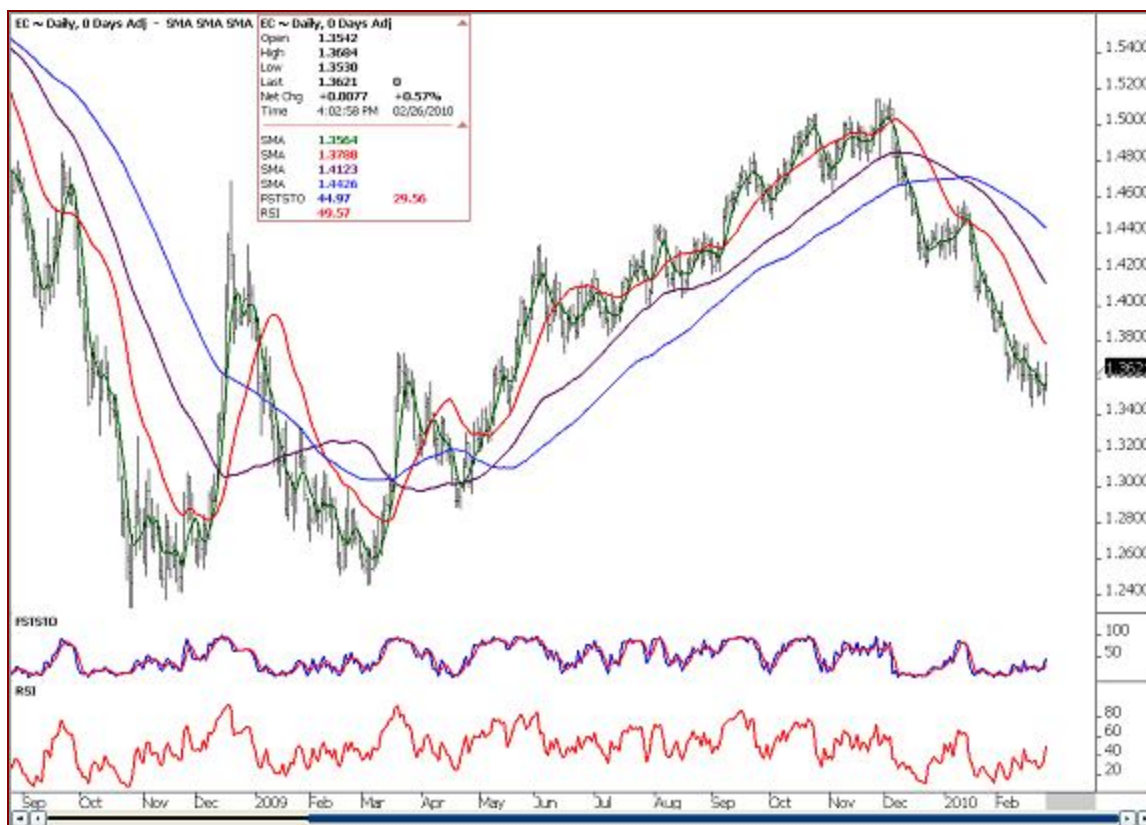
Support should appear near 11155, a close under augurs for a test of the 11010 to 10960 region



MARCH EURO CURRENCY

Support should appear near 13615 and the 13460 to 13340 region.

Resistance should appear near 13690 and 13770 to 13830



MARCH SWISS FRANC

Resistance should appear near the 9316 to 9347 and 9429 to 9445.

Support should appear near 9237 and the 9156 to 9140 region.



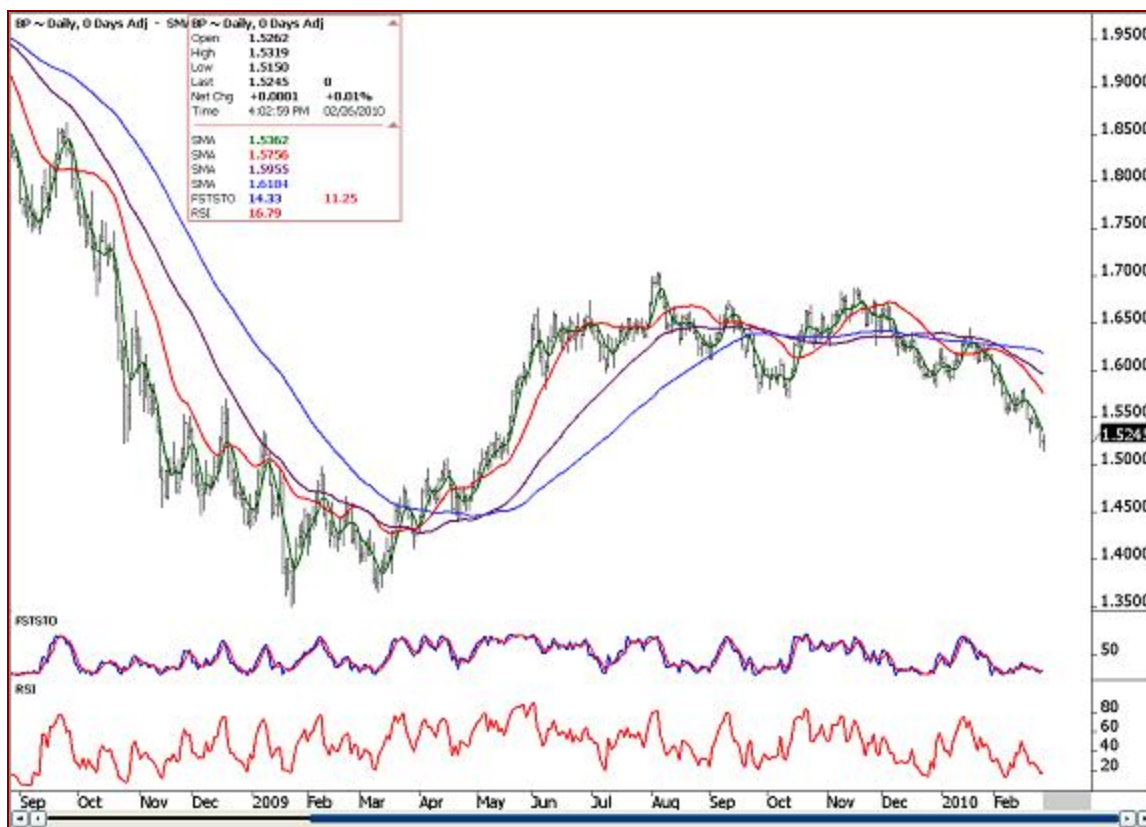
MARCH BRITISH POUND

Resistance should appear near 15290 to 15350 and 15520.

Traders can sell at 15288 and risk s close over 15537 for three days in a row.

Support should appear near 15125 , a close under augurs for a test of 14960 to 14840 and eventually the 14590 to 14530 region





MARCH CANADIAN DOLLAR

Resistance should appear near 9526 to 9542 and the 9625 to 9641

Traders can sell at 9624 and risk a close over 9741 for three days in a row,

Support is at 9445 to 9429 an extended trade under augurs for a test of 9347 to 9316 and eventually the 9060 to 9044 region.



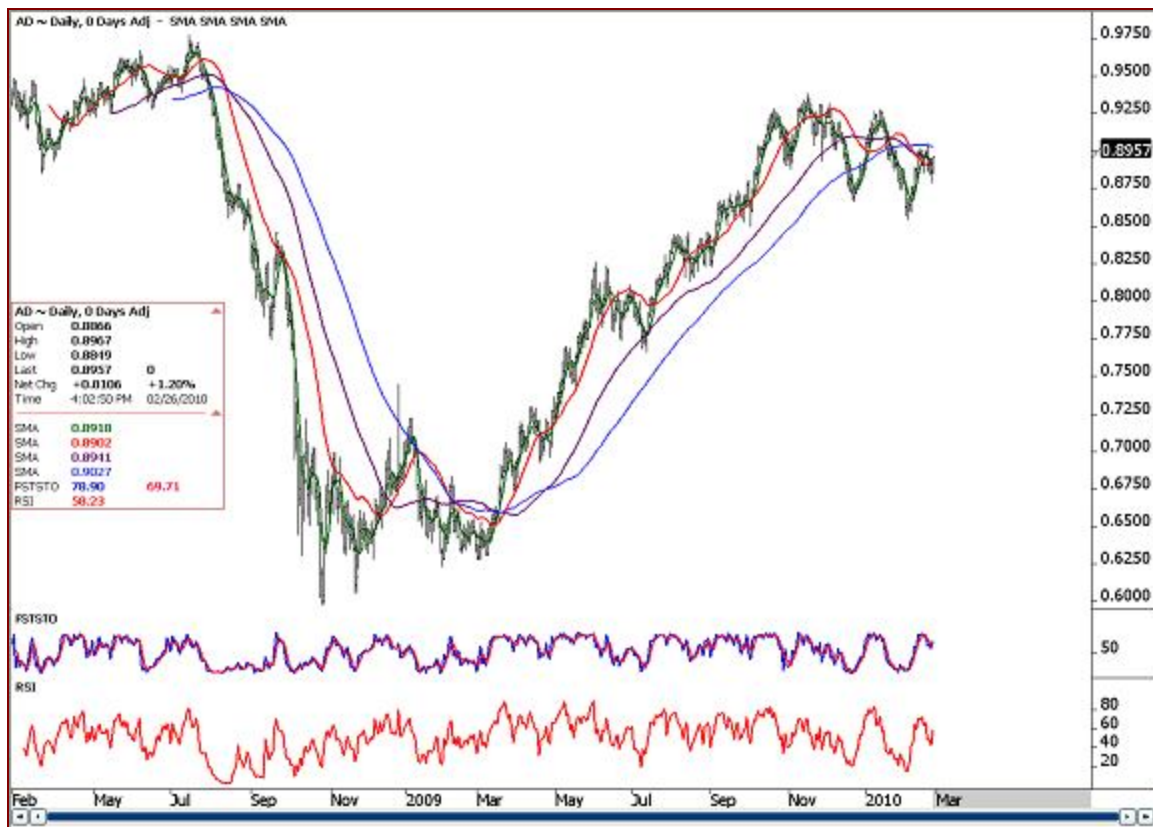
MARCH AUSTRALIAN DOLLAR

Resistance should appear near 9044 to 9060 and 9140 to 9156..

Support should appear near 8964 to 8934 and the 8871 to 8856 region .

Stay Tuned for Flashes..



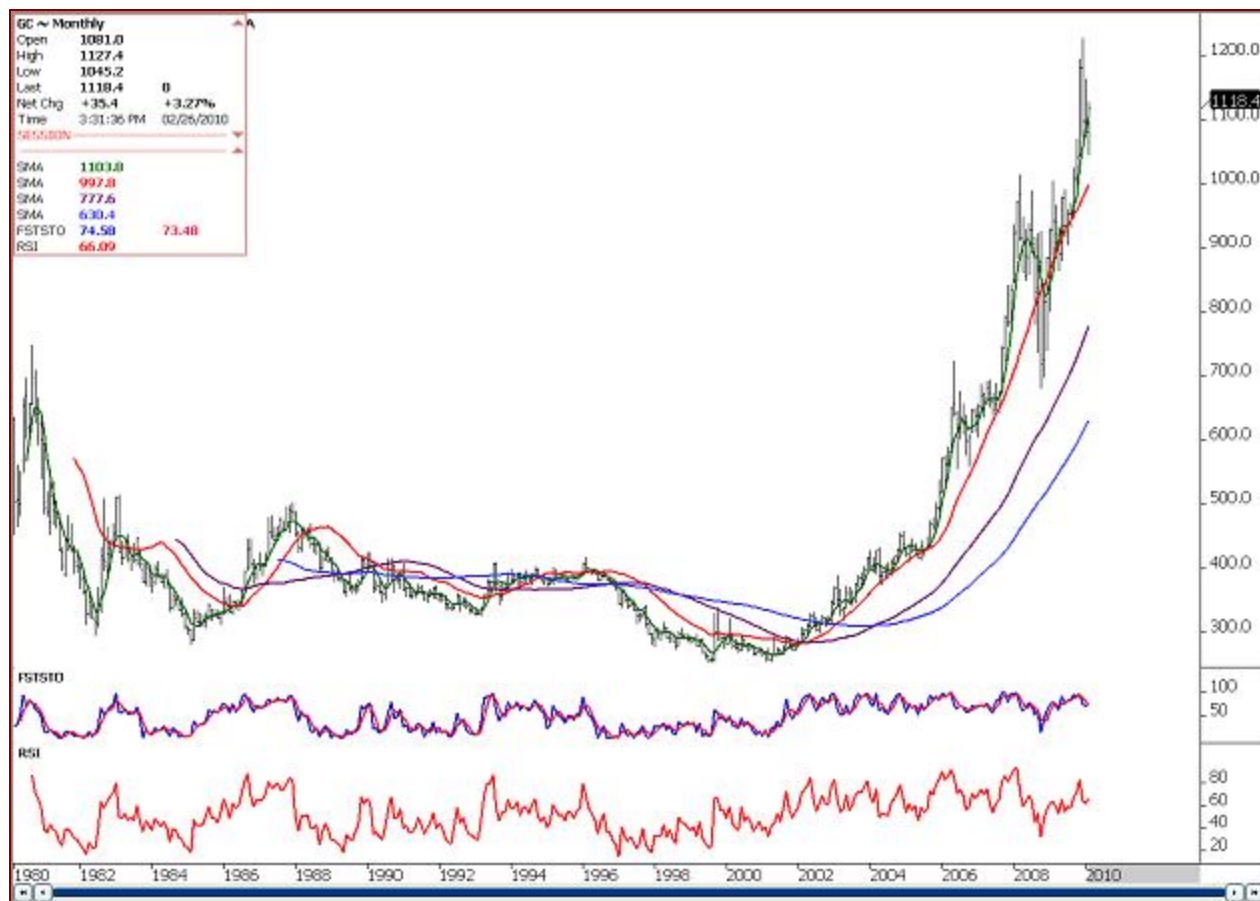


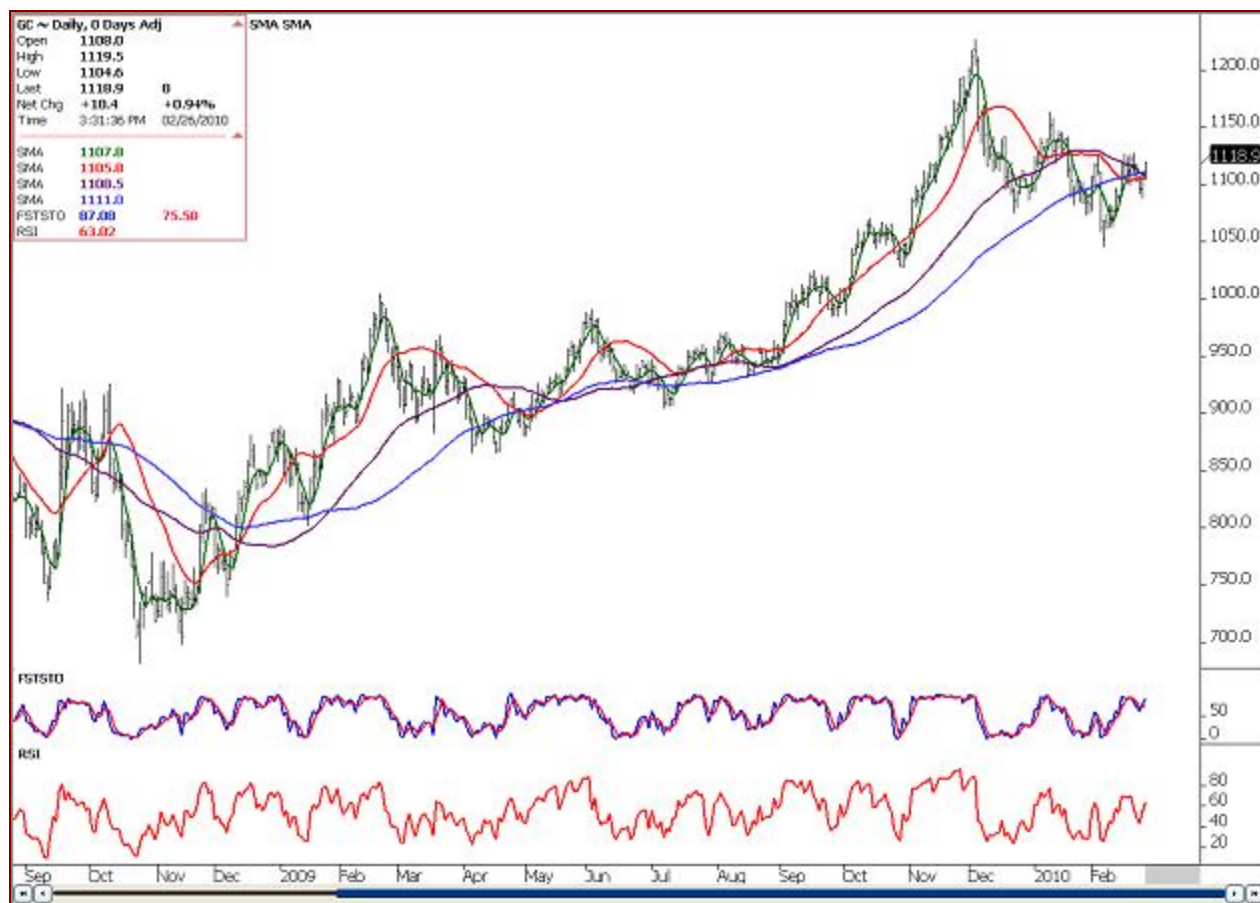
Precious Metals

APRIL GOLD

Resistance should appear near the 1130.0 to 1136.0 region. Beyond that sellers should appear near 1150 and the 1164.0 to 1169.0 region. Which should cap a rally.

Support is near 1115.50, an extended trade under is negative and indicates a test of 1101.00 to 1096.00 and eventually the 1036.0 to 1032.00 region.



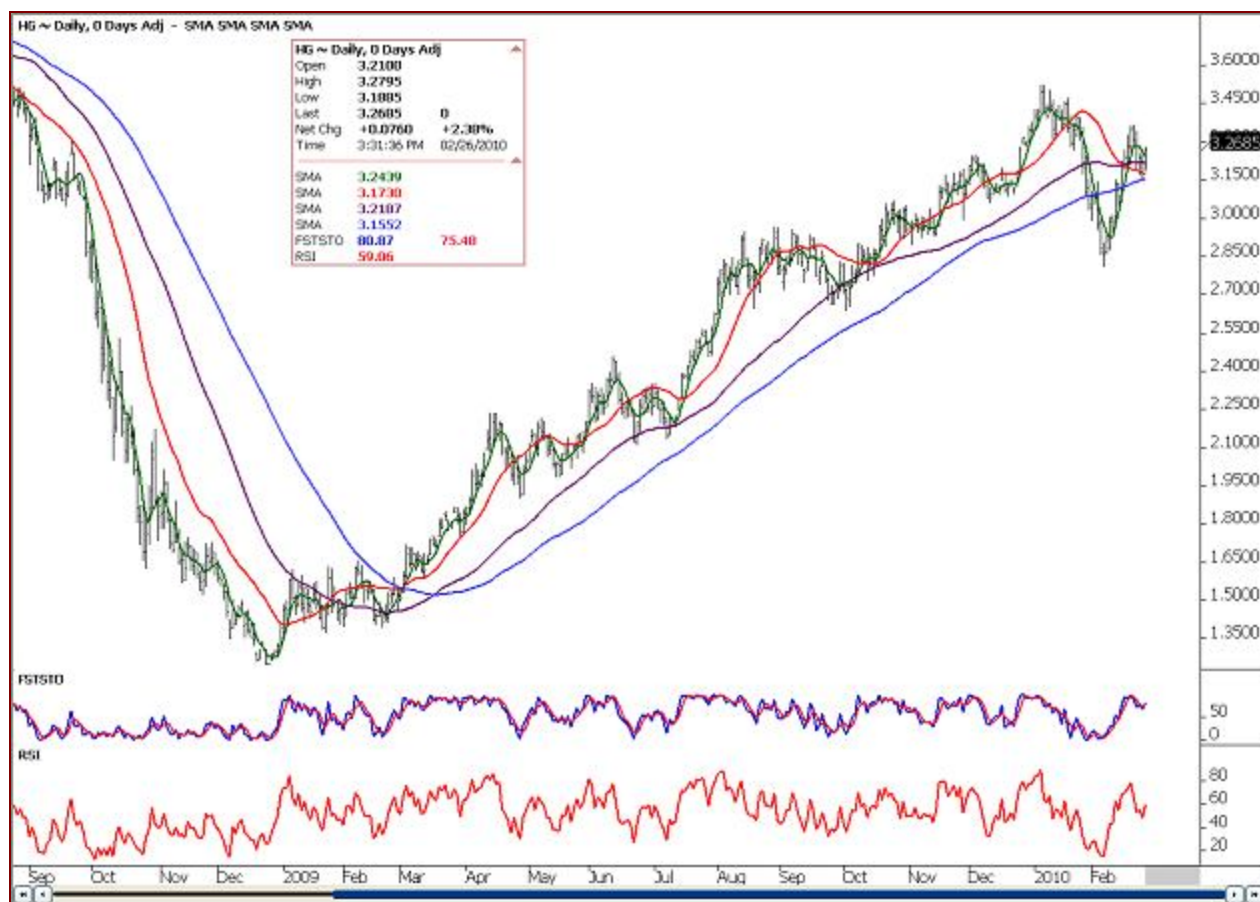
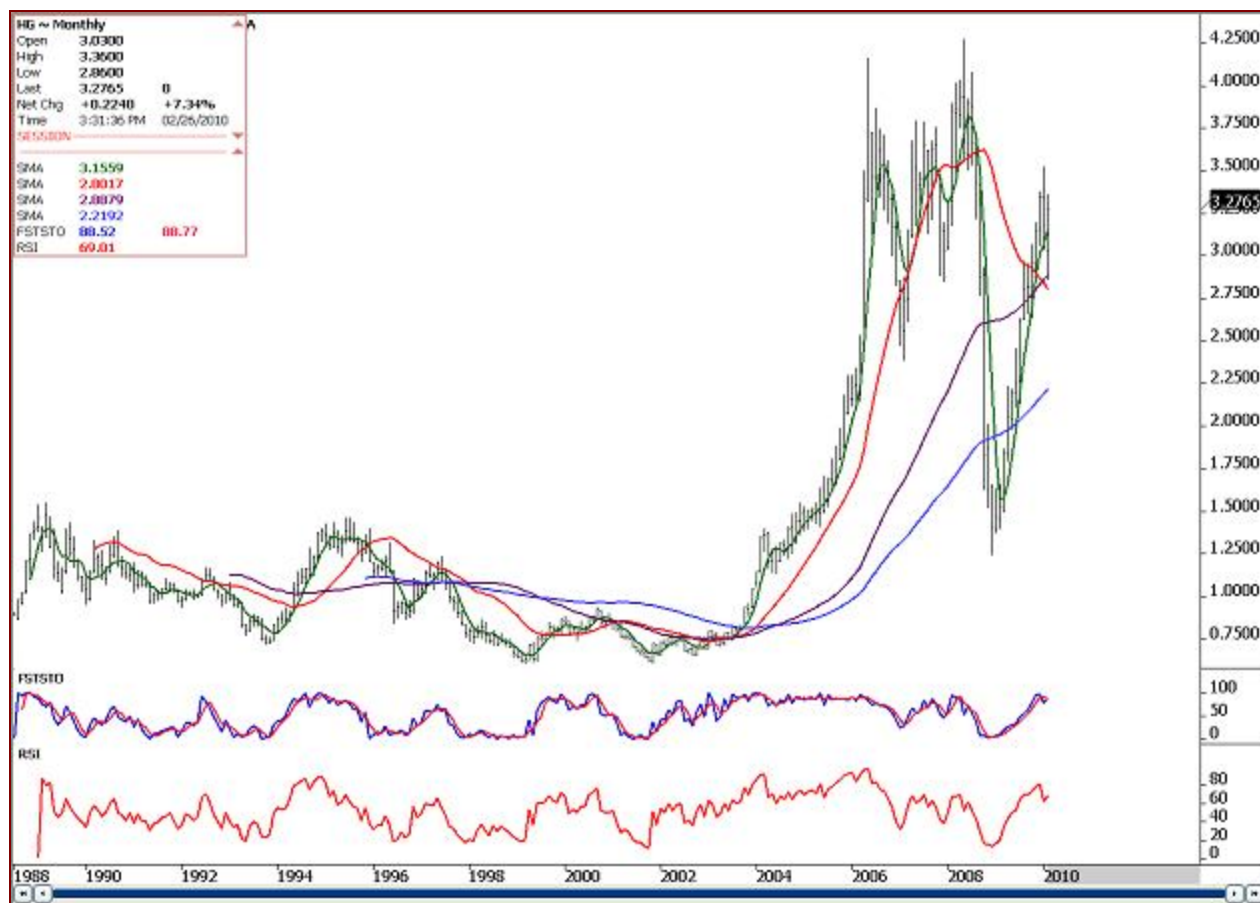


MAY COPPER

Support should appear near 32130 to 31940 , a close under is negative and augurs for a test of 31570 to 31480 and eventually the 30450 to 30340 region.

Resistance should appear near 33190 to 33280 and 33770 to 3386.

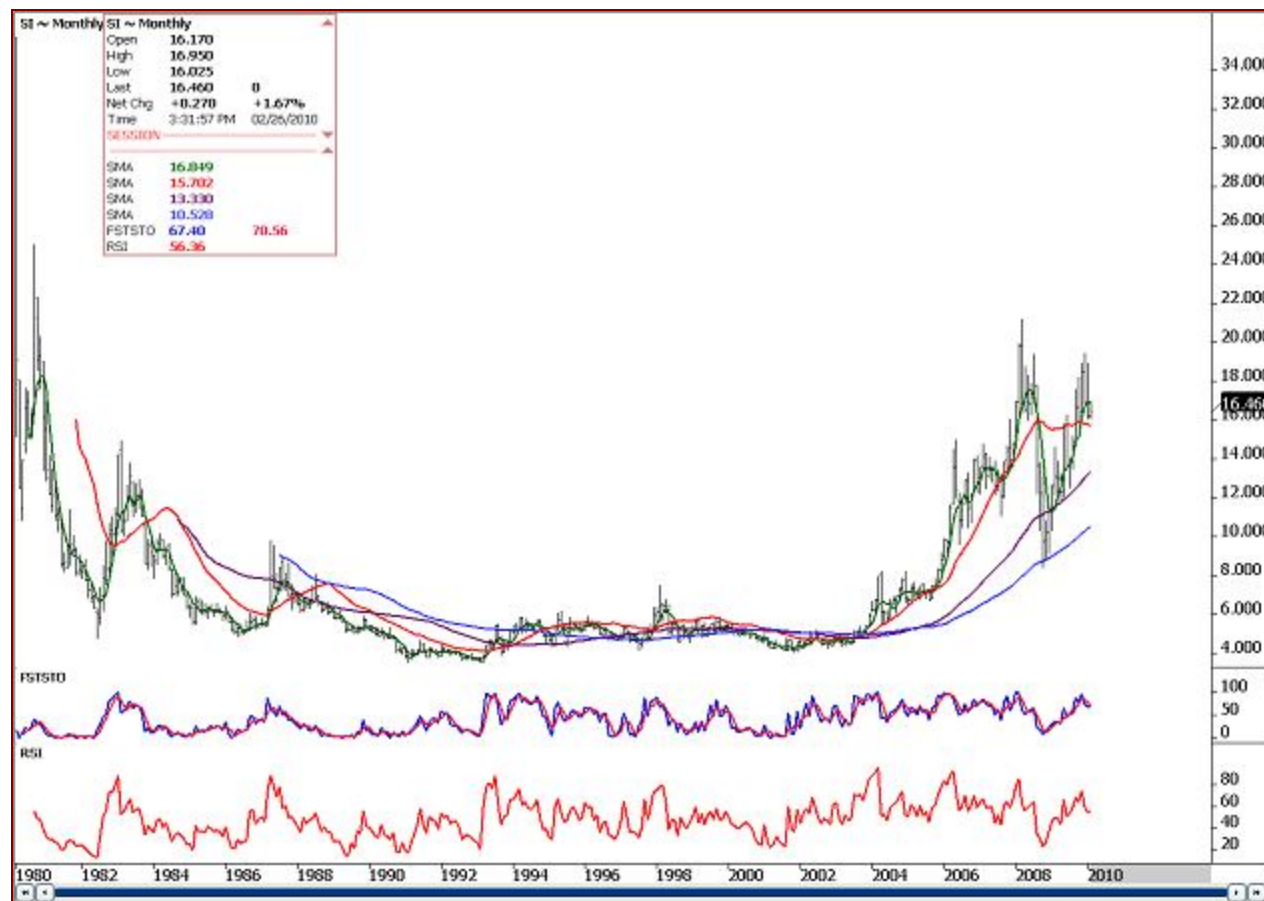
Beyond that sellers should appear near 34250 to 34430



MAY SILVER

Support should appear near 1642.0 and the 1615.0 to 1609.0 region.

Resistance is at 1689.0 1696.0 and the 1731.0 to 1738.0 region



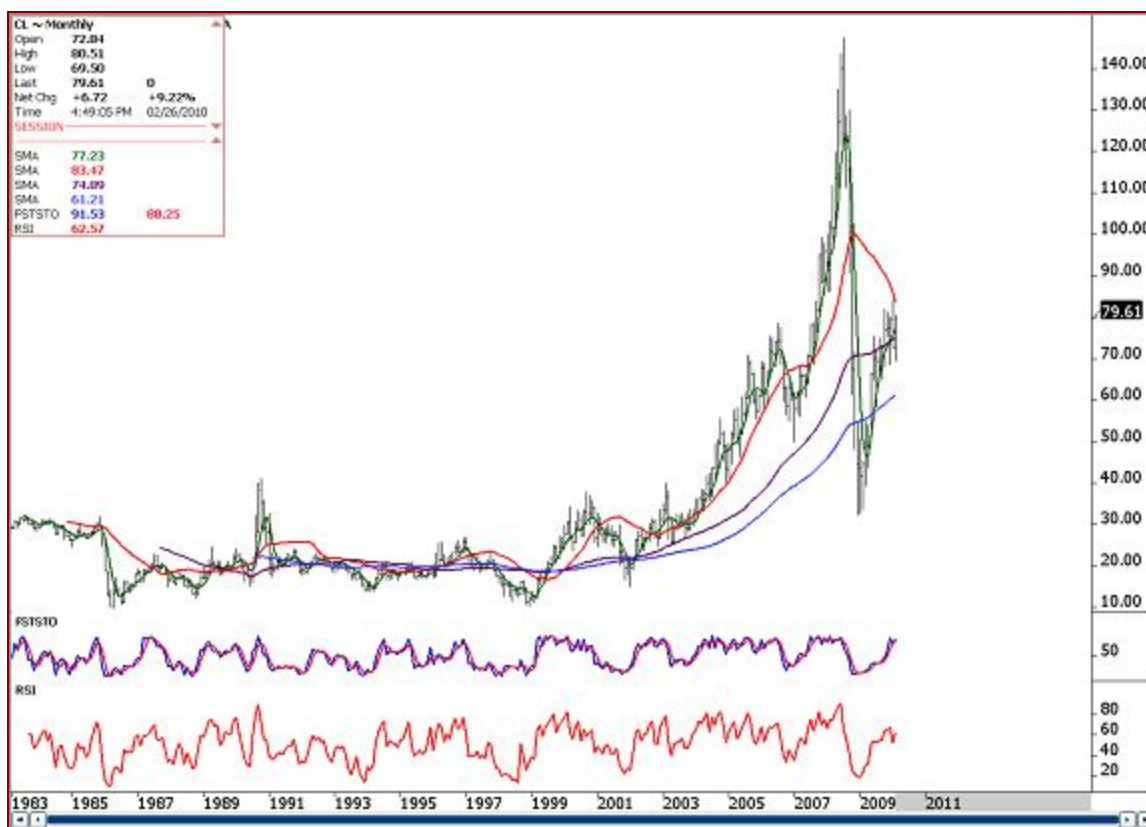


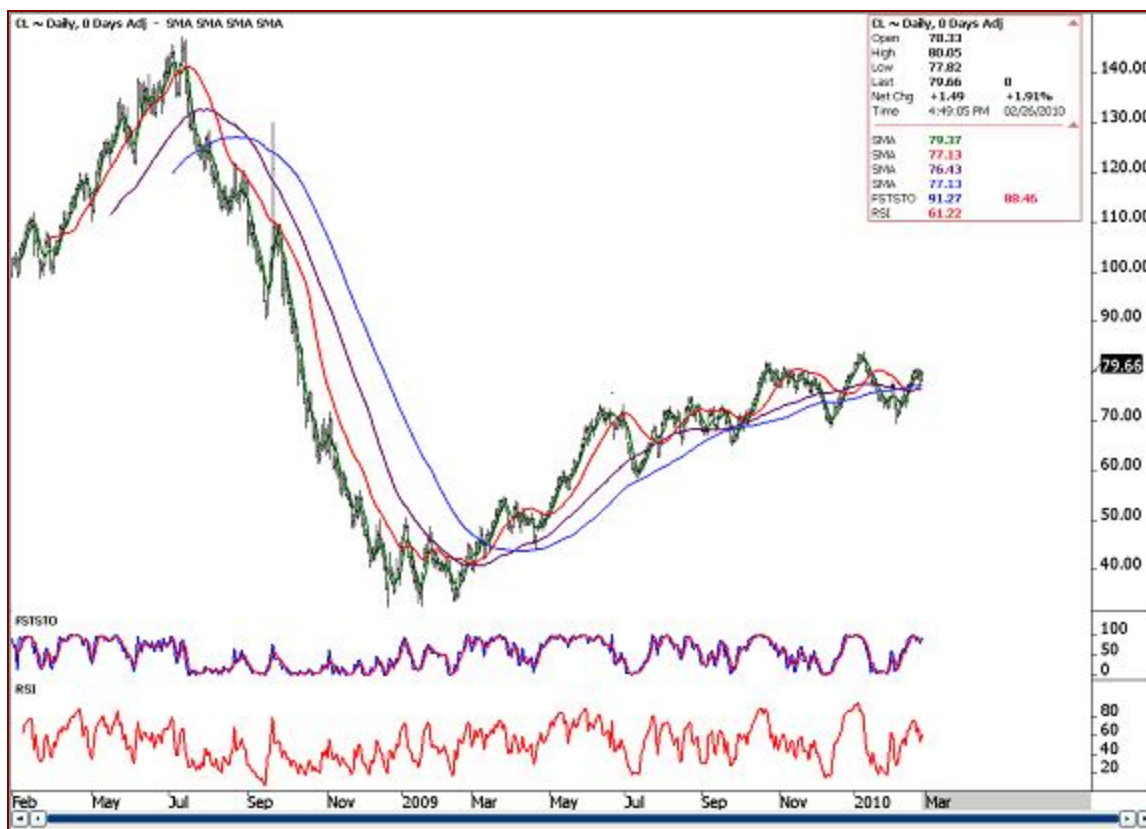
The Exciting Energies

APRIL CRUDE OIL

Support should appear near 7954 to 7939 and the 7864 to 7836 region. Below that buyers should appear near 7777 to 7763...

Resistance should appear near 8029 to 8044 and the 8119.00 to 8134.00 region. Beyond that sellers should appear near 8300 to 8316.00. Traders can sell at 8290 and hold for lower prices.



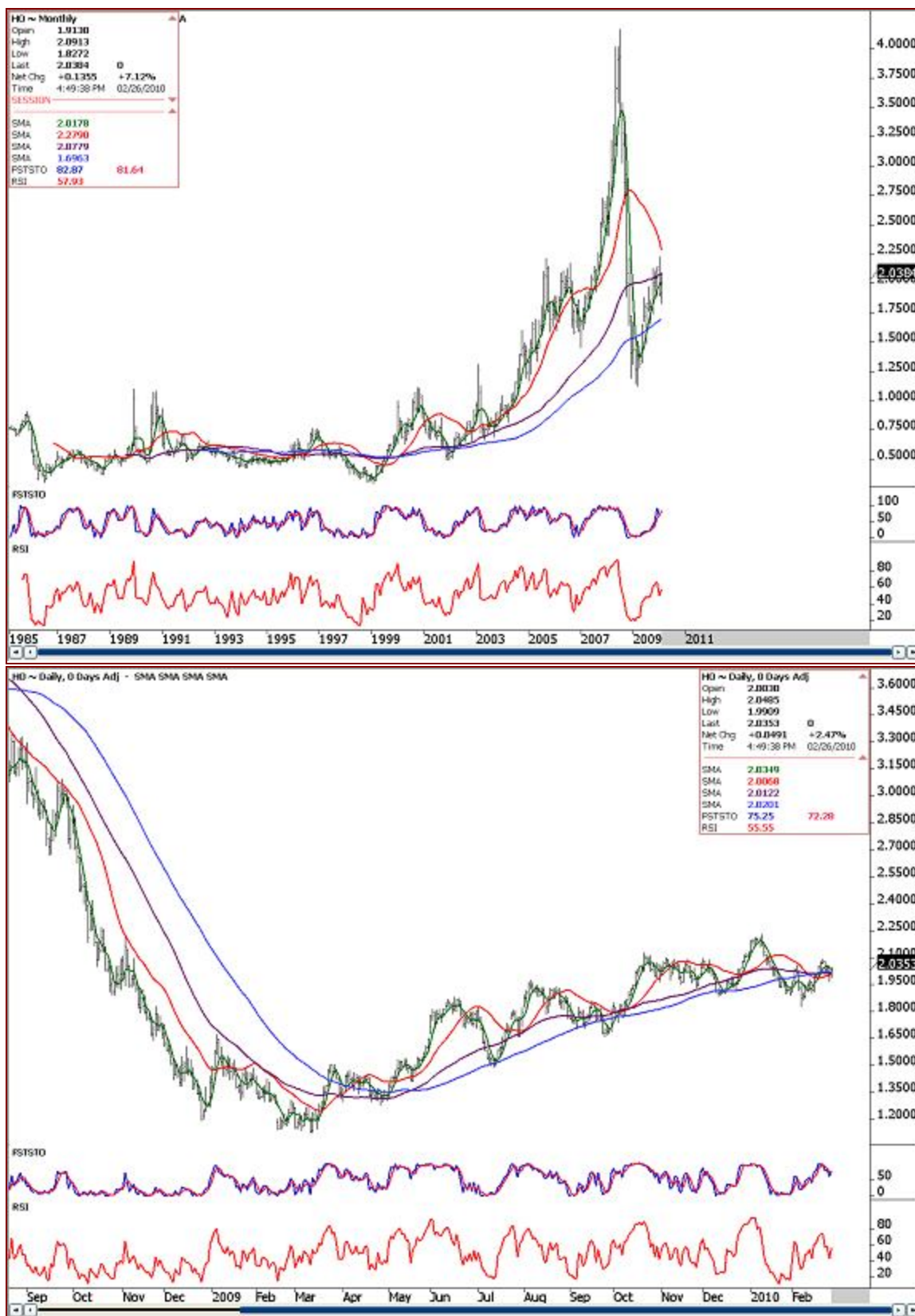


APRIL HEATING OIL

Support should appear at 19960 to 19820 and the 19530 to 19460 region.

Resistance should appear near 20800 to 20890 . Traders should sell at 20790. Beyond that sellers should appear near the 21260 to 21340 region.

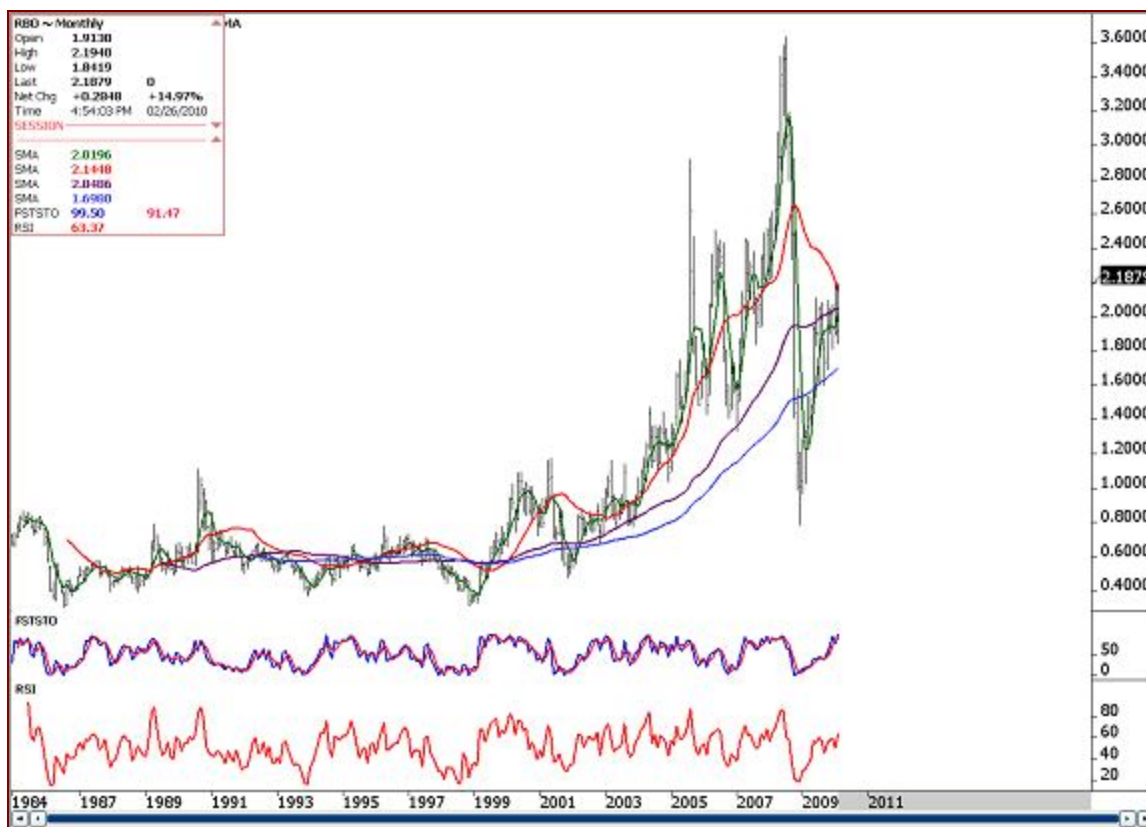
Aggressive traders should go short if a close under 20340 occurs.

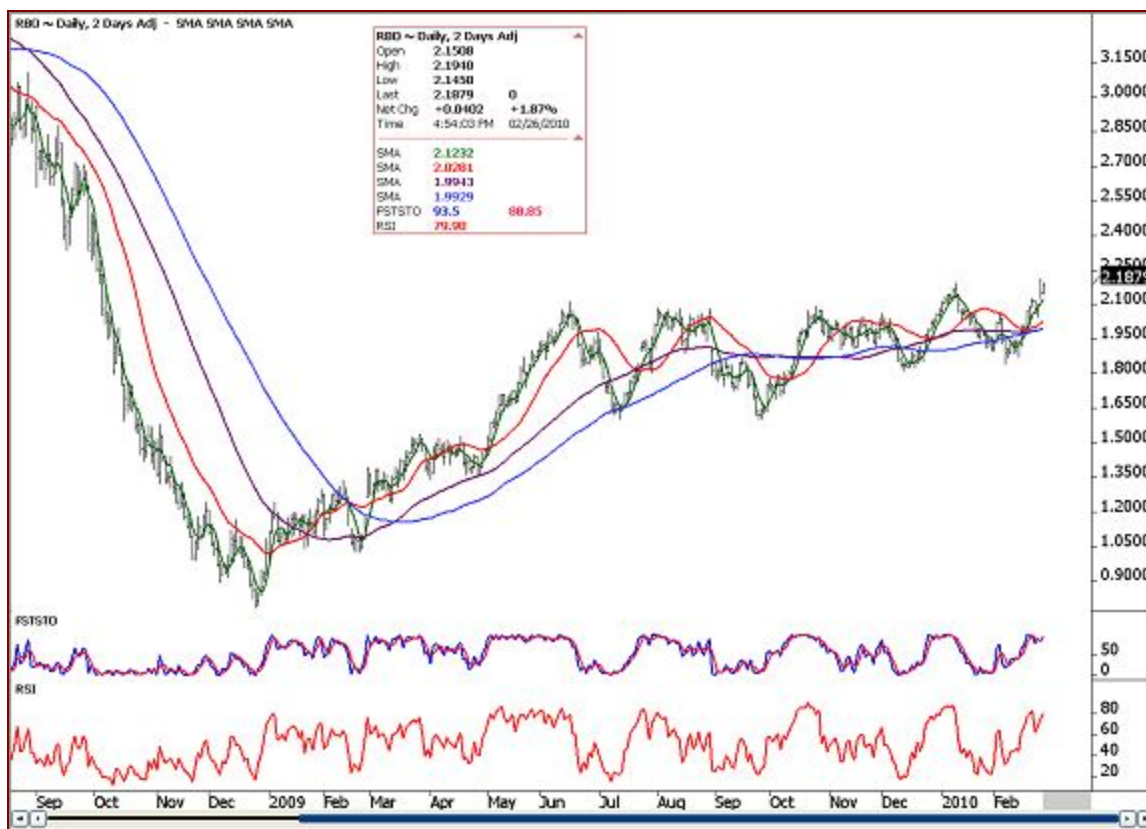


APRIL UNLEADED GAS

Resistance should appear near 22190 to 22260 and the 22670 to 22750 region. Beyond that sellers should appear near 23150 to 23220 and cap a rally.

Support should appear near 21340 to 21260, a close under is negative And augurs for a test of 20800 to 20890 and eventually the 19960 to 19820 region .. Trade Accordingly

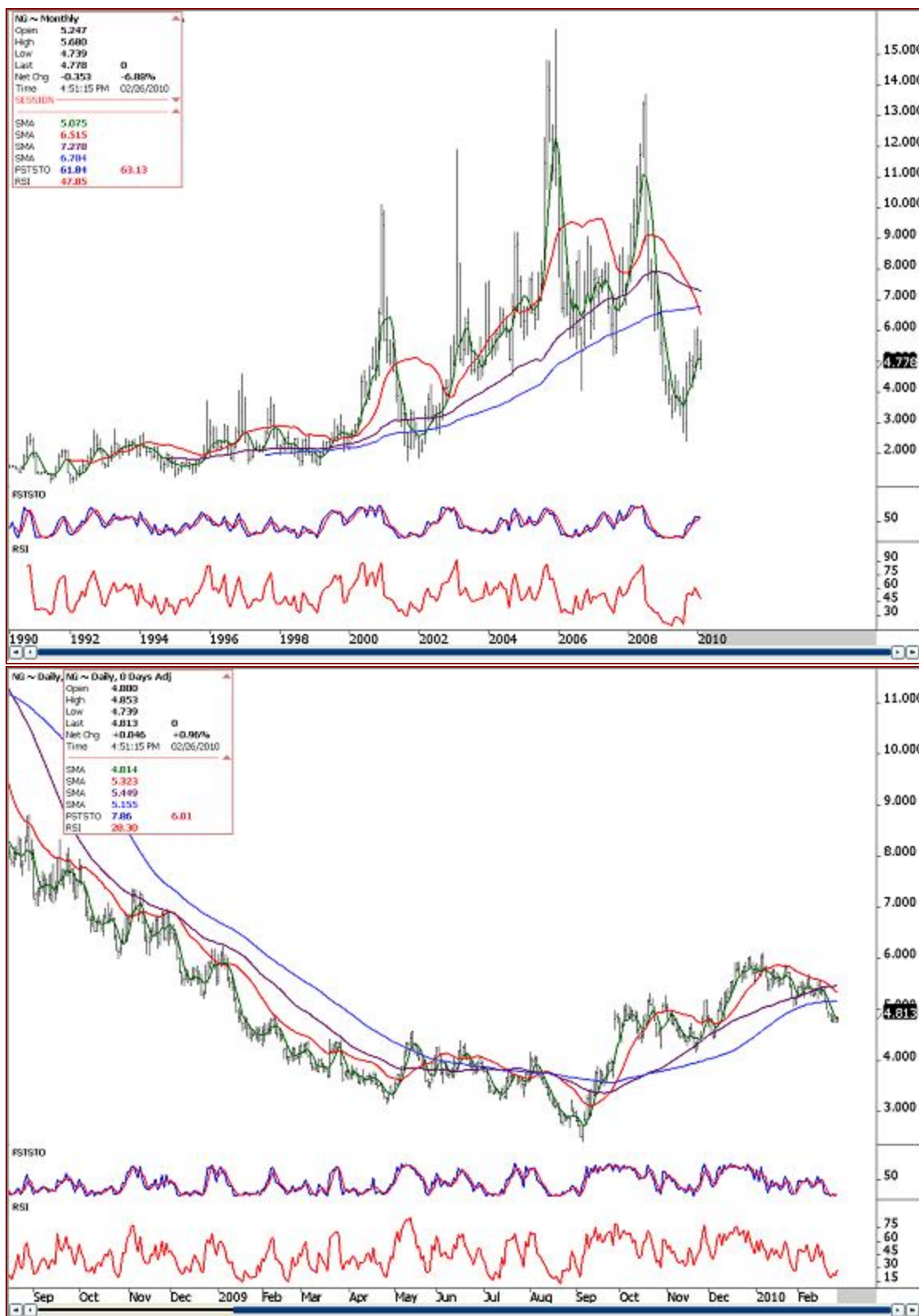




APRIL NATURAL GAS

Support should appear at 4717 to 4695 and 4446 to 4425. Below that buyers should appear near 4381 to 4370

Resistance should appear near 4845 to 4856 and 4915 to 4925. Beyond that sellers should appear near 5058 to 5067.



--A Ship in Harbor is Safe...But that is not what ships are built for --

Stay Tuned for Flashes and Updates for all markets

Happy Trading!

Bill wil@futurescom.com

Sunday February 28, 2010

7:00 AM South Florida Beach Time

FuturesCom BW Financial Open Positions 02-26-2010

Short March Yen 10947

Short 2 March Swiss Francs 9197

Short 2 March EC 13582



[The Bill Chippas Show](#)



THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.
