

Bi-Weekly Investment Outlook

Saturday March 20th 2004 Issue # 188

Courage in a Speculator is merely confidence to act on the decision of his mind

Saturday March 20th 2004
1:30 AM eastern time

The Frenzied Forex Front

June Yen

Resistance should appear near 9429 to 9445 and 9625 to 9641

Support should appear near 9347 to 9316 and the 9156 to 9140 region.. Failure there augurs for a trade towards 9060 to 9044 , which should contain a decline.





June Euro Currency (EC)

Support should appear at 12175 and 1.2030 to 1.1960..below that buyers should appear near the 11690 to 11640 region.. Traders can buy at 1.1697 for a bounce and risk a close under 11612 for three days in row

Resistance is at 12320 to 12380 and 12680 to 12740.. Traders can sell at 126.72 and hold for lower prices. Risk a close over 12772 for three days in a row.. Beyond that resistance should appear near 12890 and the 13040 to 13100 region, which should cap a rally..

Stay tuned for Updates



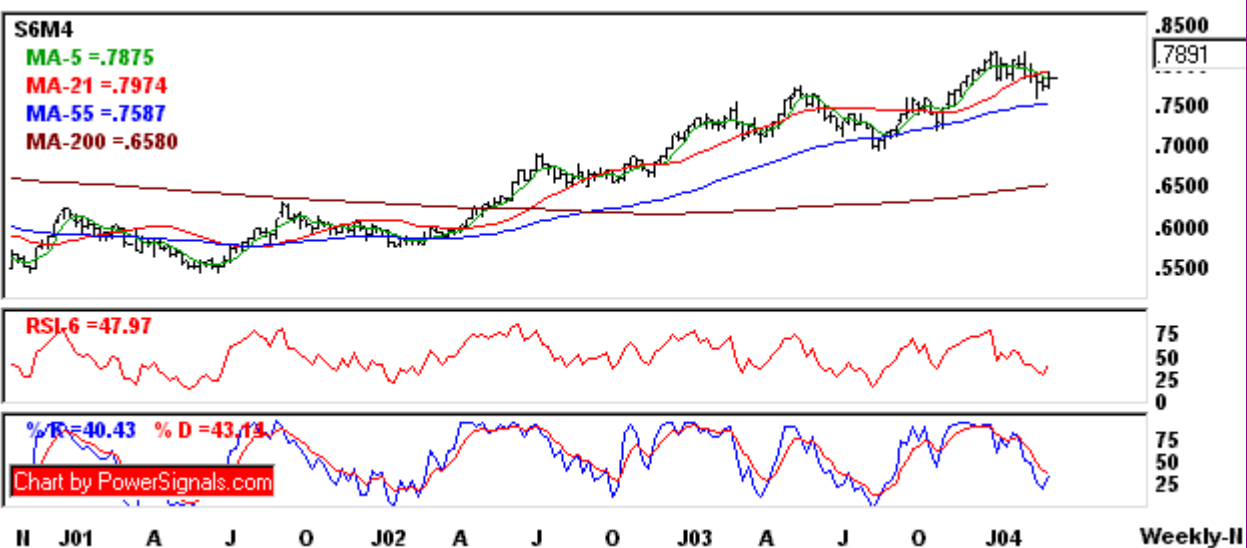


June Swiss Franc

Nearby Resistance should appear near 7939 to 7954 and 8029 to 8044... Beyond that 8119 to 8134 and the 8194 to 8223 region should cap a rally for a bit. Traders can sell at 8194 and risk a close over 8232 for three days in a row.

Support should appear near 7864 to 7836. However a close under is negative and augurs for a test of 7777 to 7763 and the 7689 to 7675 region. Below that buyers should appear near 7601 to 7587 and the 7513 to 7486 region. Traders can buy at 7517 for a bounce and risk a close under 7454 for three days in a row. Aggressive Traders should go short if a close under 7834 occurs.

Trade accordingly and stay tuned for updates..



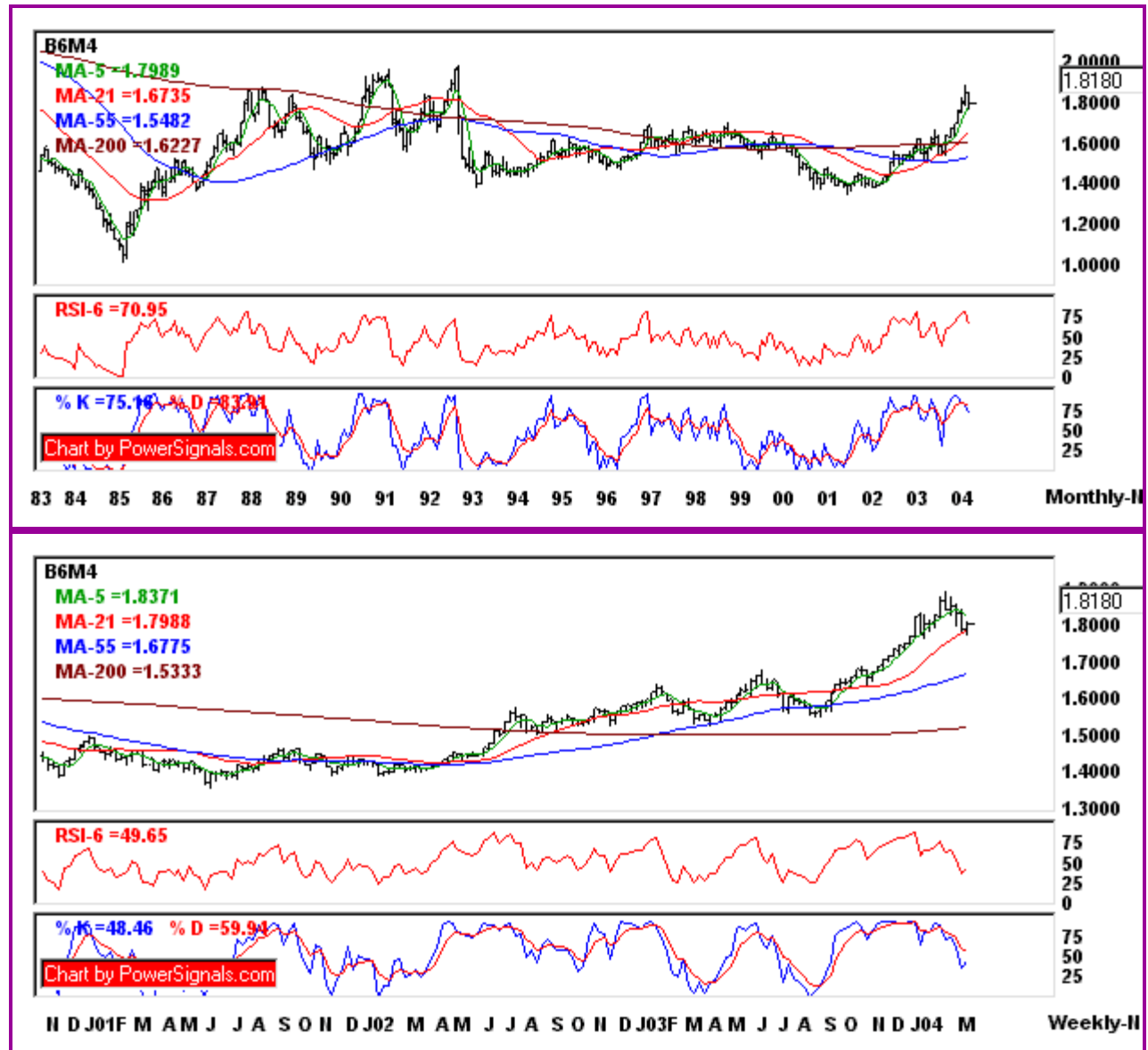
June British Pound

Support should appear near 1.8080 , however a close under is negative and indicates a test of 1.7940 and eventually the 1.7800 to 1.7740 region.

Resistance should appear near 1.8580 to 1.8560 and the 19020 to 1.9090 region.

Stay tuned for Updates and Flashes

Traders should go short if a close under 18072 occurs.





June Canadian Dollar

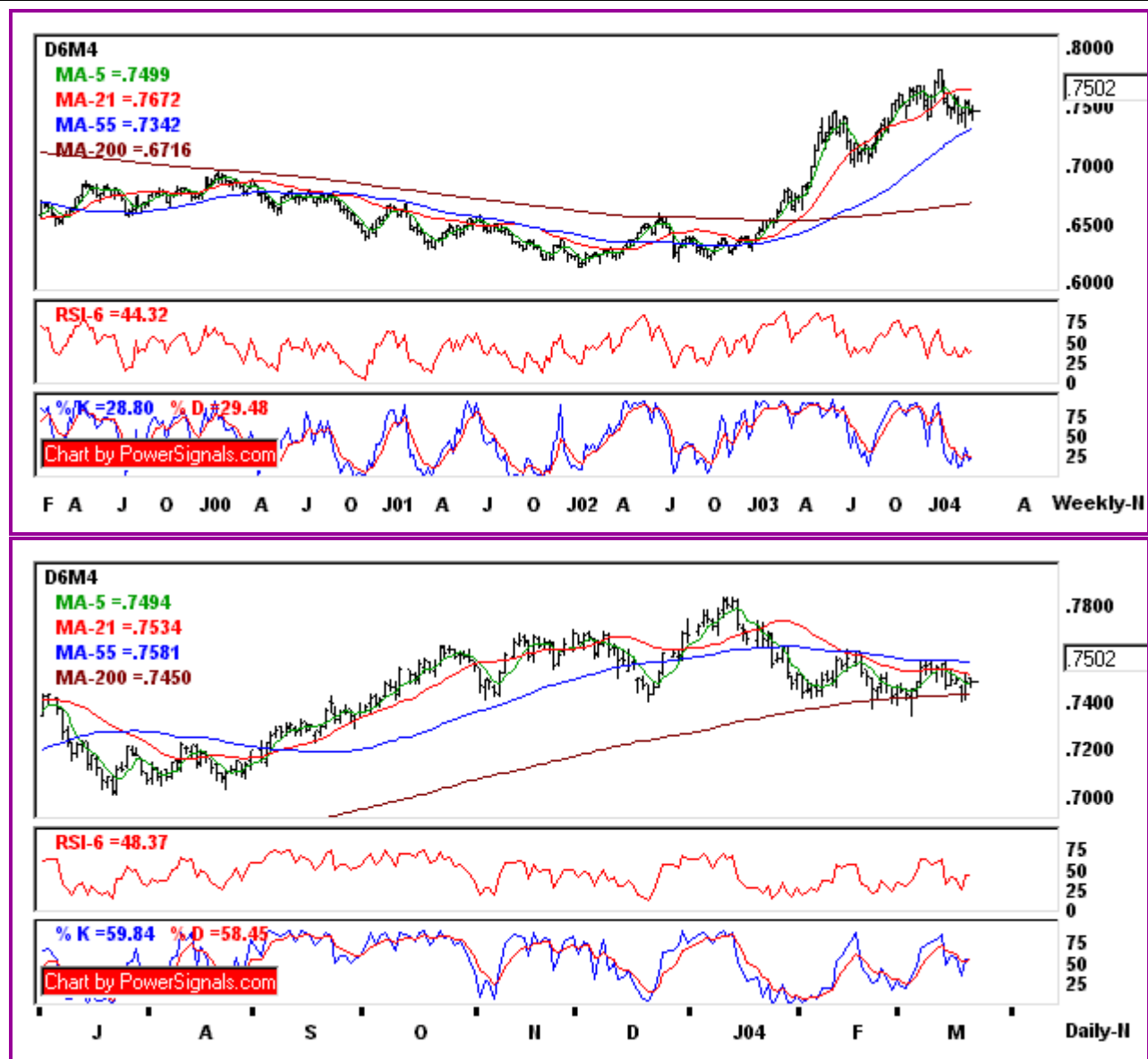
Recommended Open Position Short 7467

Support should appear near 7486 , a close under is negative and augurs for a test 7428 to 7414 and the 7342 to 7328 region. Under that buyers should appear near 7255 to 7242 and 7170 to 7143 BW Traders can buy for a bounce at 7257 and risk a close under 7137 for three days in a row

Resistance is at 7587 to 7601 beyond that sellers should appear near 7675 to 7689 and the 7763 to 7777 region. Traders can sell at 7586 for a turn lower and risk a close over 7643 for three days in a row.

Traders should go short if a close under 7482 occurs..



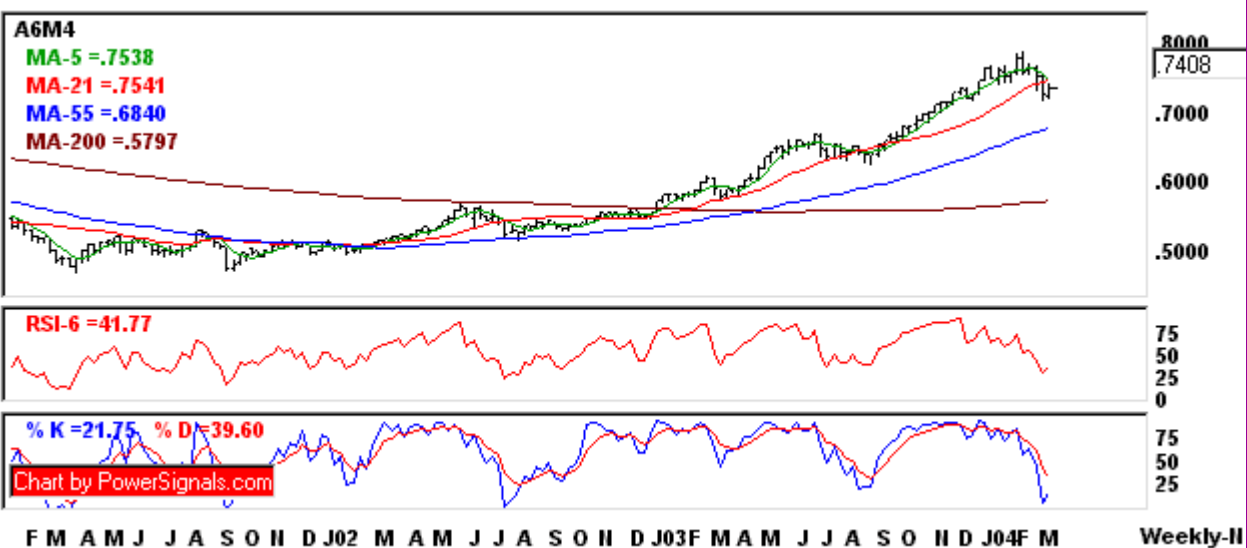
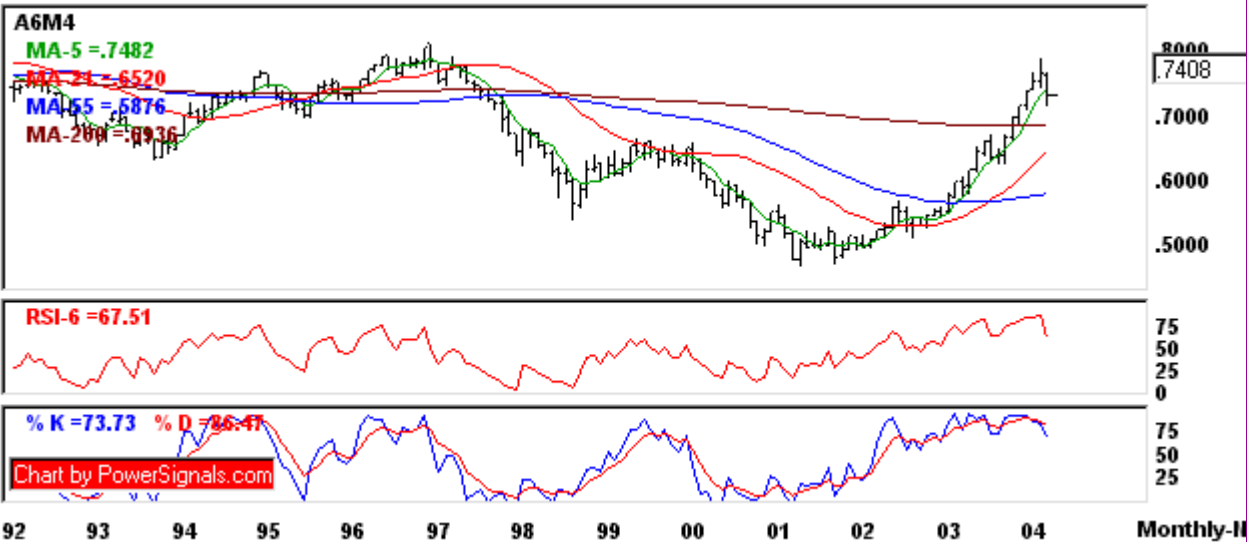


June Aussie Dollar

Support should appear near the 7342 to 7328 region , which should contain a decline for, a bit.. However a close under indicates a test of 7255 to 7242 ..Below that buyers should appear near the 7003 to 6990 region .. Traders can buy at 7005 and risk a close under 6902 for three days in a row.

Resistance should appear at 7414 to 7428 and 7586 to 7601and 7675 to 7689. Beyond that resistance should appear near 7763 to 7777 and the 7836 to 7864 region. Traders can sell at 7671 for turn lower and risk a close over 7782 for three days in row..

Traders should go short if a close under 7326 occurs.. Trade Accordingly and stay tuned for Updates..



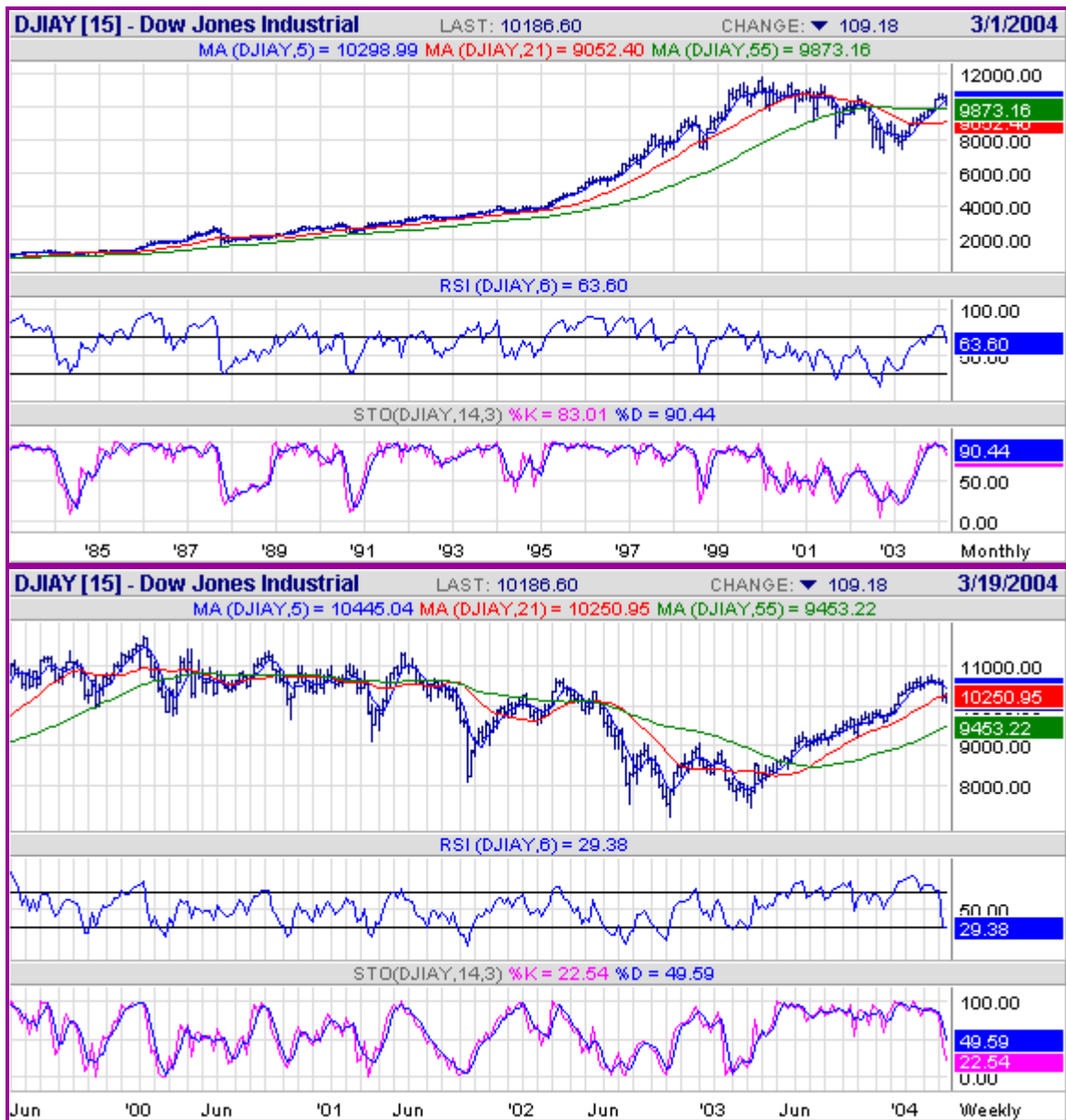
The Sensational Stock and Bond Markets

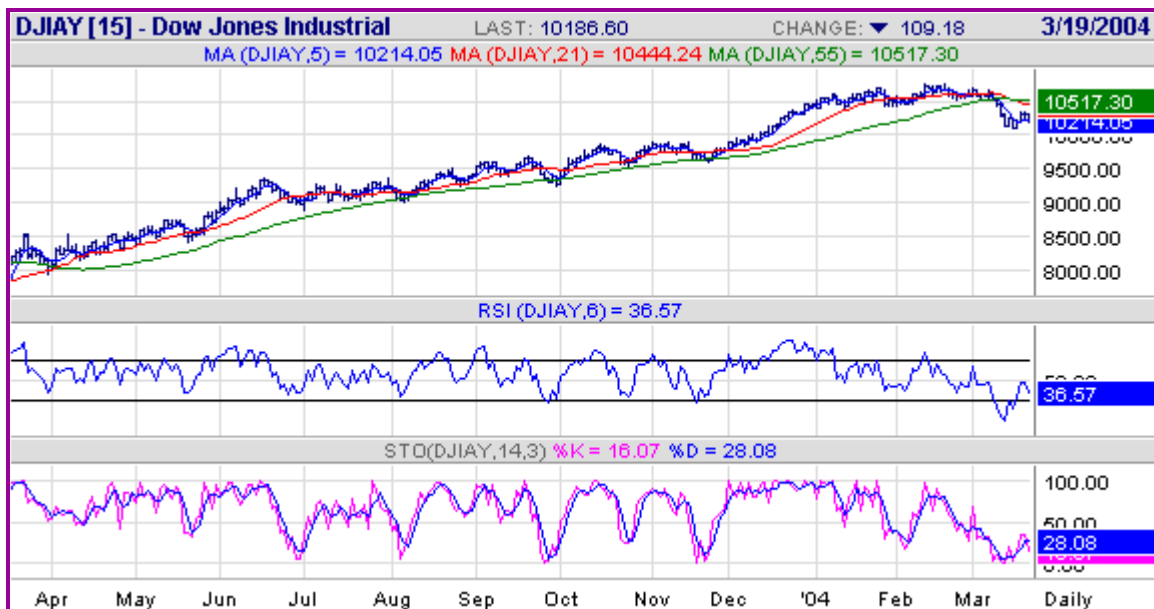
Dow Jones Industrial Average

Resistance should appear near 10185 and 10320 to 10380, a close over augurs for a test of 10580 to 10680

Support should appear near 10136 to 10104 and 10,037 to 10,021 which should hold and contain a decline for the time beingBelow that if the crazies come out of the wood work a decline into the 9937 to 9921 region is possible and would provide a good buying chance.. perhaps one that will not appear for quite some time again..

We remain friendly no change in Posture ...





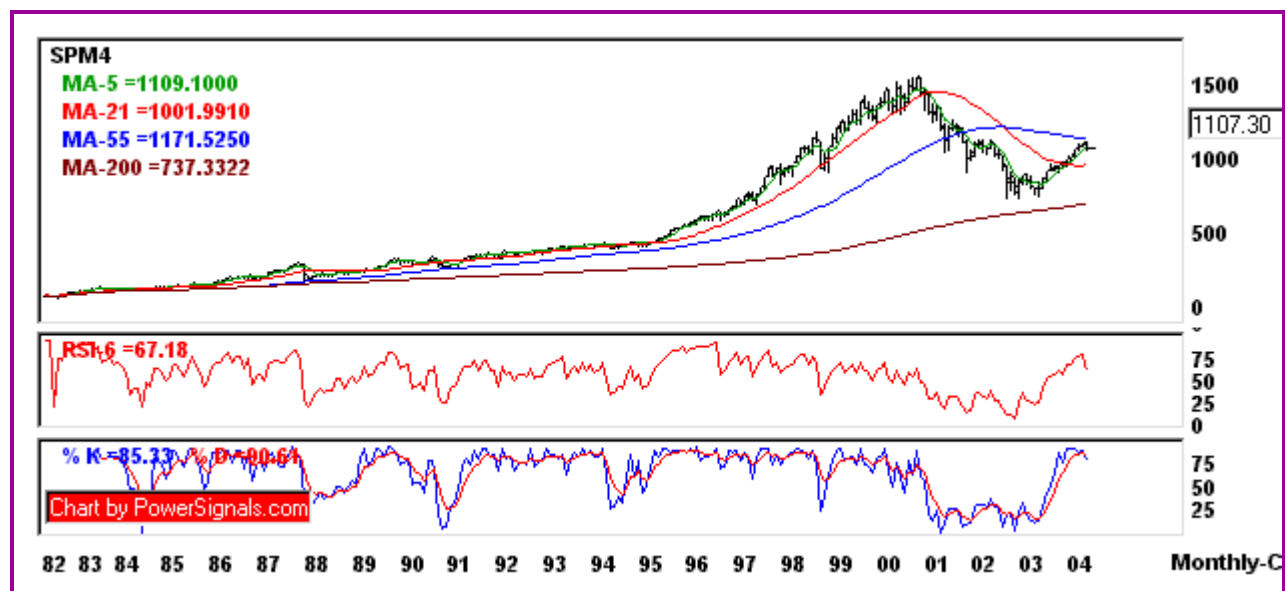
June SP500

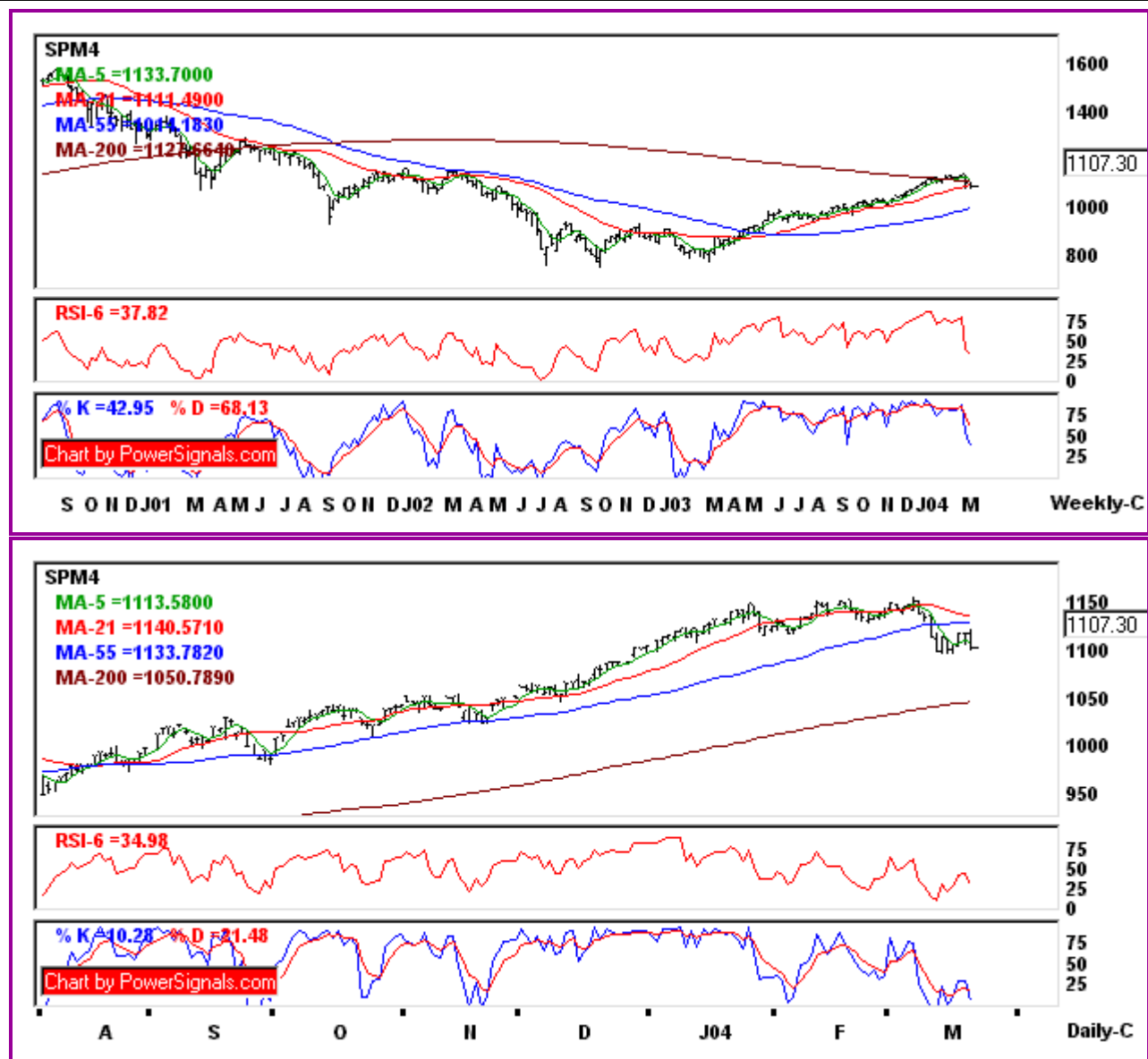
Recommended Open Position Long at 1101.3

Resistance should appear near 1130 to 1136 and 1164.00 to 1169.00

Support should appear near the 1101 to 1096 region .. below that buyers should be evident at 1082 and the 1068 to 1058 region

Aggressive Traders should go long if a close over 1115.90 occurs





Nasdaq Composite

Support should appear near 1909 to 1902, below that buyers should appear near 1865 to 1858

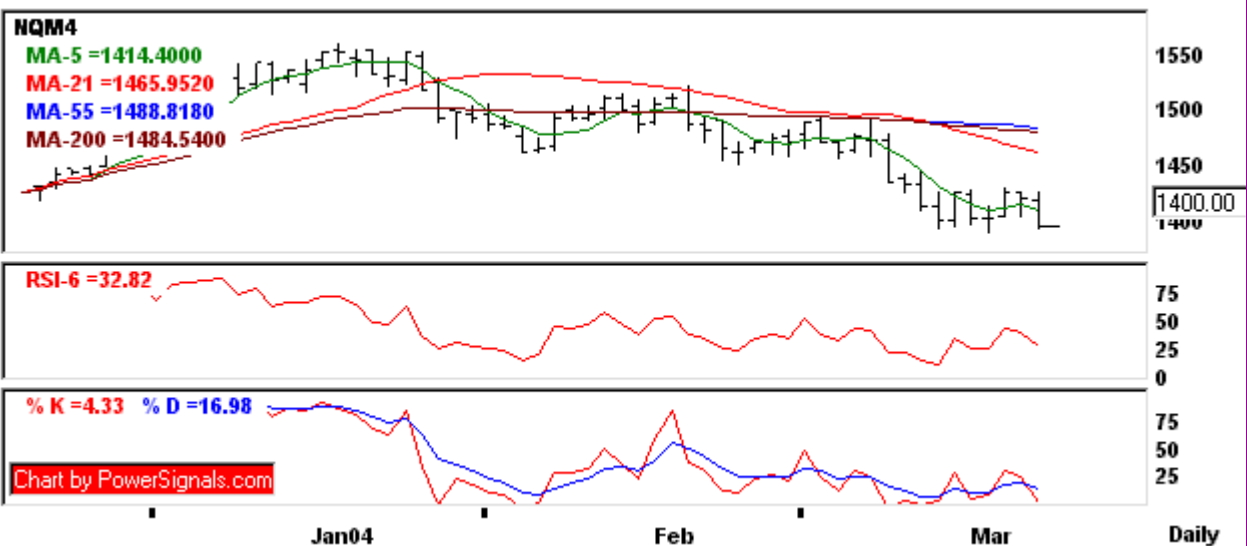
Resistance should appear near 1946 to 1953 and the 1982 to 1996 region

June Mini Nasdaq 100

Resistance is at 1415 to 1421 and 1453 to 1459

Support is at 1383 to 1377 then 1346 to 1334 and 1310 to 1304

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June 10 Year T-Note

Resistance should appear near 115-22, beyond that a test of 116-07 is likely.. A close over is Freindly and augurs for a test of 116-22 and 117-07 which should Cap a rally for some time..

Support is at 115-07 then 114-22 and 114-07 below that buyers should appear near 113-22 ..



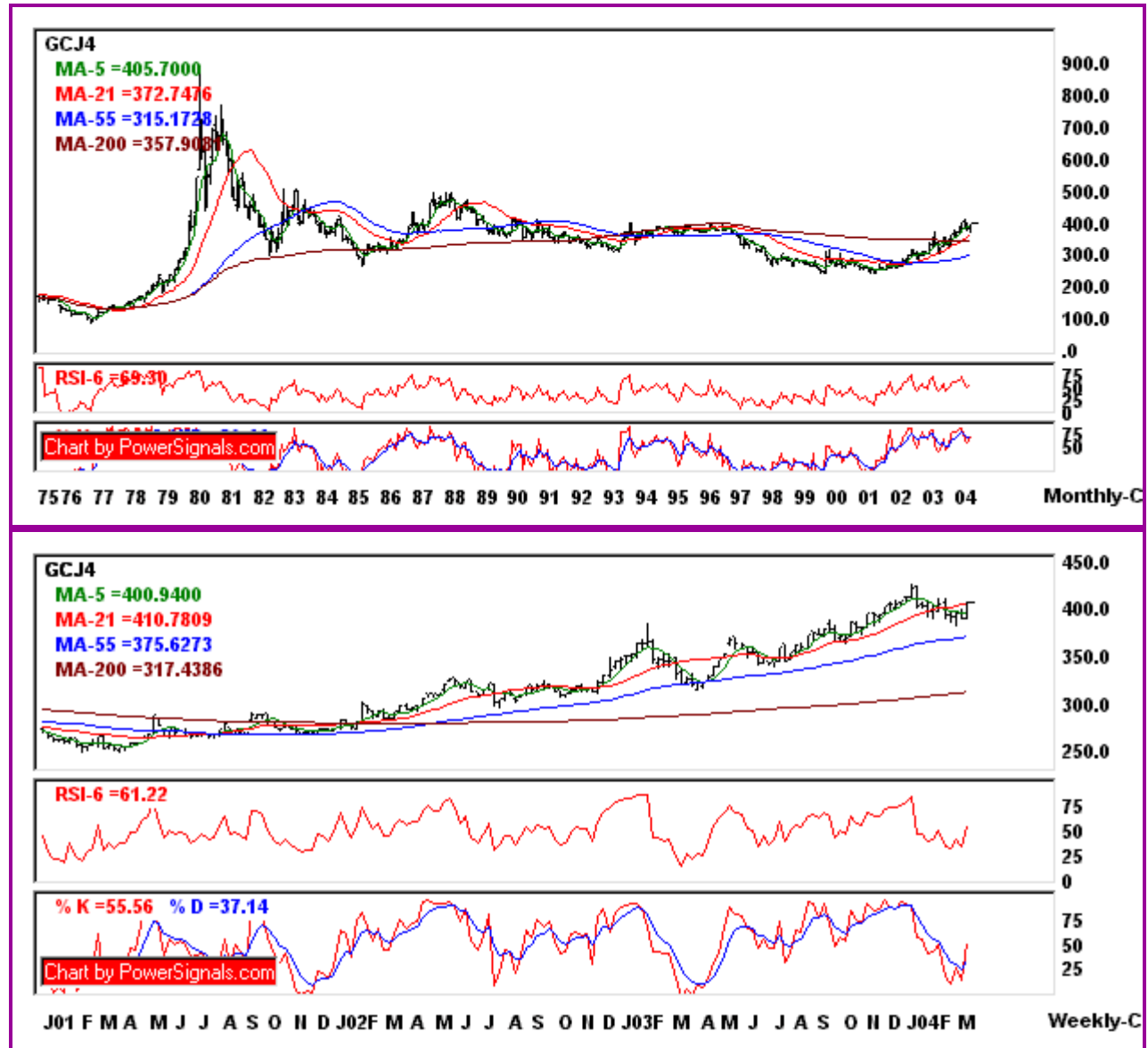
Precious Metals

April Gold

Recommended Open Position Short 2 at 403.1 avg

Support should appear at 412 to 411 and the 405.6 to 404.6 region. A close under is negative and augurs for a test of 399.2 to 398.2.

Resistance is at 416.3 to 418.3 and the 423.8 to 424.9 region .. Beyond that sellers should appear near 430.4 to 431.5 and cap a rally



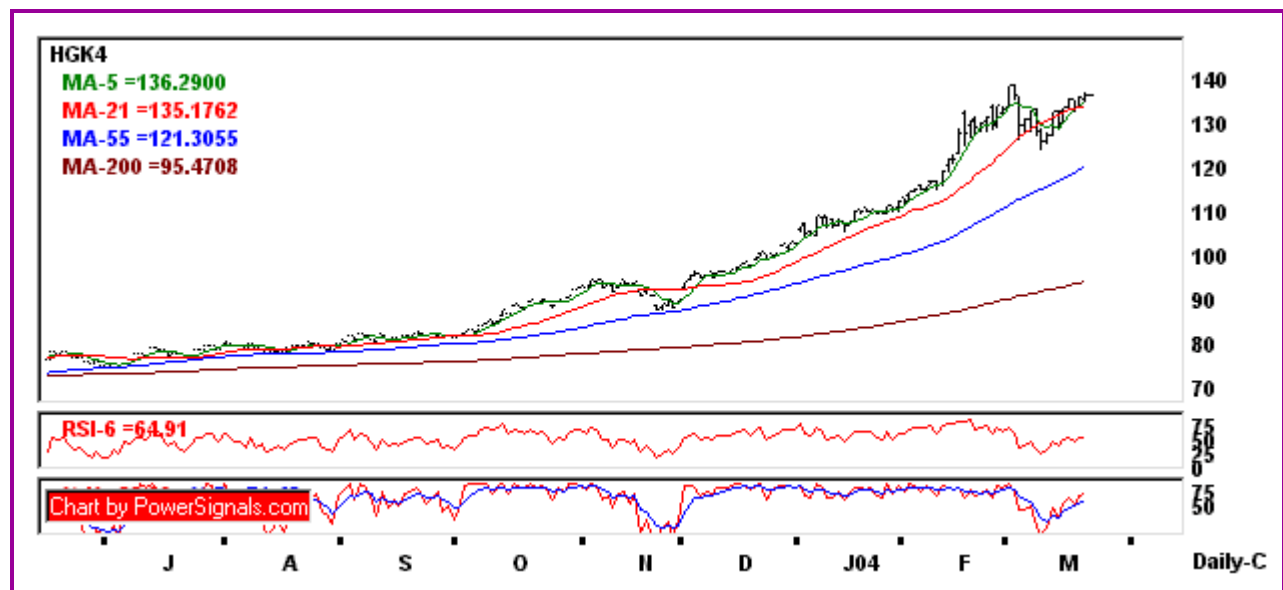


May Copper

Support should appear near 134.6 to 133.40 and the 131.00 to 130.40 region.. Failure there augurs for a test of 127.40 to 126.80 and the 123.80 to 123.20 region which should hold.. Traders can buy at 123.80 for a good bounce and risk a close under 118.90 for three days in a row.

Resistance should appear near 138.30 and 141.50 to 142.10.. A close over is friendly and augurs for a test of 145.30 to 145.90 and the 148.5 to 149.6 region.. Beyond that sellers should appear near 152.90 to 153.50 and cap a rally for a bit..





May Silver

Support should appear 734.2 to 732.8 and 683.6 to 680.9 a close under augurs for a test of 635 to 633.5 below that buyers should appear near 627 to 625 and the 619 to 616.5 region.

Resistance is at 776.5 to 777.5 and the 802.90 to 804.40 region. Beyond that sellers should appear near 830 to 831.5 and cap a rally for a bit..



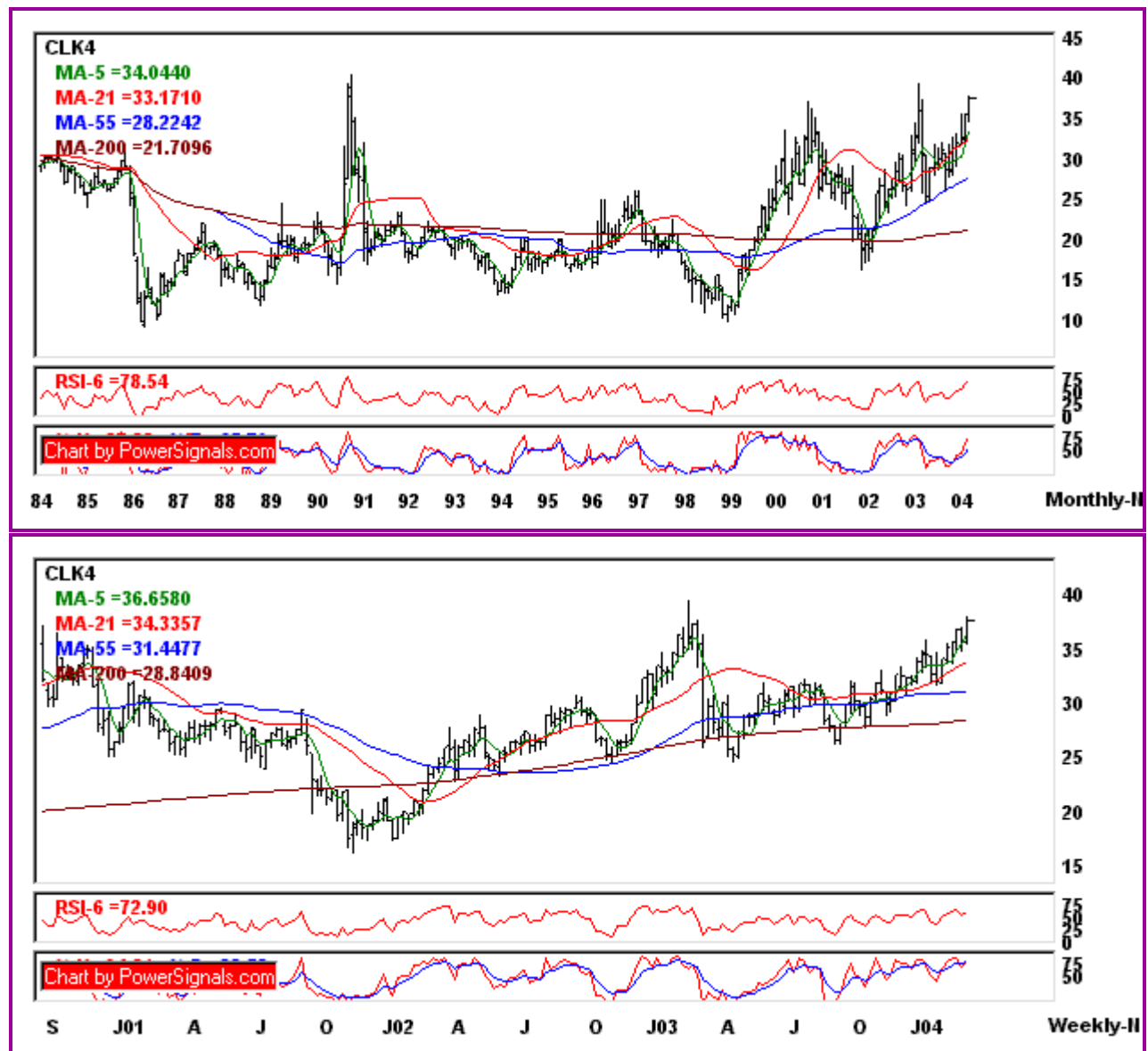
The Exciting Energies

May Crude Oil

Resistance should appear near 3795 to 3806 and 3858 to 3867 and the 3909 to 3929 region...

Beyond that sellers should appear near 3982 to 3992 and the 4046 to 4056 region which should cap a rally..

Support is at 3743 to 3734 , a close under is negative and augurs for a test of 3682 to 3663 and the 3623 to 3613 region. Below buyers should appear near 3563 to 3553 and the 3504 to 3493 region.. Which should stop a decline for a bit.





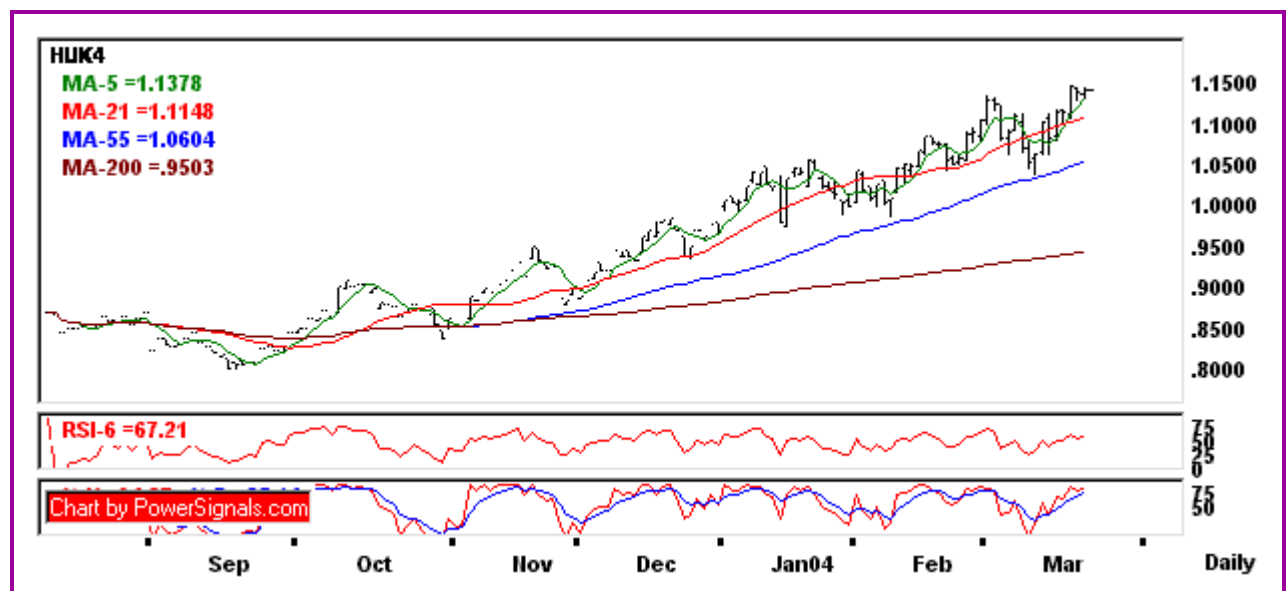
May Unleaded Gas

Resistance should appear near 11640 to 11690 .. Beyond that sellers should appear near 11920 to 12030. and the 12320 to 12380 region..Above that 12680 to 12740 and 13040 to 13100 should bring sellers out.

Support should appear near 11360 to 11320, a close under augurs for a test of 11010 to 10960 and the 10680 to 10580 region. Below that buyers should appear near 10360 to 10320 and the 9935 to 9920 region.

Traders should go short if a close under 11290 occurs.





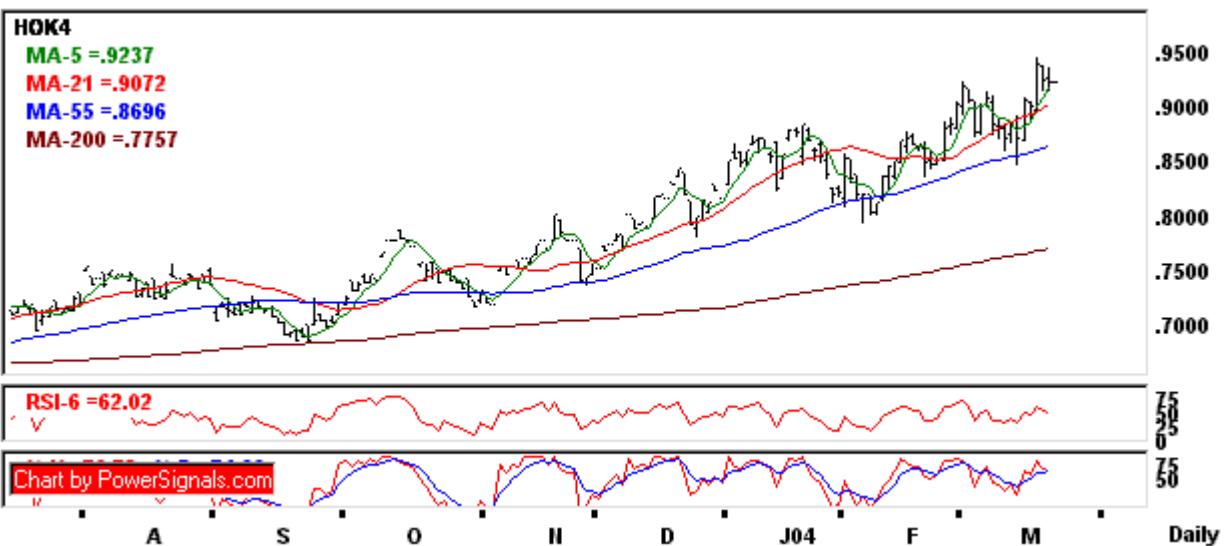
May Heating Oil

Resistance should appear near 9315 to 9345 and the 9705 to 9735 region. Beyond that sellers should appear near 9920 to 9935

Support should appear near 9155 to 9140 then 9060 to 9045 and 8870 to 8855. A close under augurs for a test of 8590 to 8560

Traders should go short if a close under 9215 occurs..

Trade Accordingly...



The Lively Livestock

June Cattle

Nearby Support should appear at 7487 a slip under augurs for a test of 7342 to 7327 and the 7257 to 7242 region..Below that Buyers should appear near 6837 to 6812

Resistance is at 7587 to 7602 and the 7762 to 7777 region .. Beyond that sellers should appear near 7937 to 7957 and the 8027 to 8047 region.

Traders should go short if a close under 7482 occurs



June Hogs

Support is at 7170 to 7142 , below that buyers should appear near 7002 to 6992 and the 6837 to 6812 region Traders can buy at 6837 and risk a close under 6652 for three days in a row..

Resistance is at 7242 to 7257, a close over indicates a test of 7327 to 7242 and the 7412 to 7427 region. Beyond that sellers should appear near 7587 to 7602 and the 7762 to 7777 region which should cap a rally for a bit which should cap a rally for a bit.. Aggressive Traders should go long if a close over 7257 occurs .



July Hogs

Support is at 6807 and the 6757 to 6742 region. Below that buyers should appear near 6672 to 6652 and the 6592 to 6577 region.. Traders can buy at 6672 and risk a close under 6482 for three days in a row.

Resistance is at 6912 to 6922 , a close over augurs for a test of 6987 to 7002 and the 7072 to 7087 region.. Beyond that sellers should appear near 7142 to 7172 and the 7242 to 7257 region.

Traders should go long if a close over 6932 occurs.



May Pork Bellies

Support should appear near 10137 to 10102 and the 9937 to 9922 region. A slip or close under augurs for a test of 9737 to 9707

Resistance is at 10580 to 10680 and 10960 to 11010. Beyond that sellers should appear near 11300 to 11360.

Traders should go short if a close under 10307 occurs.



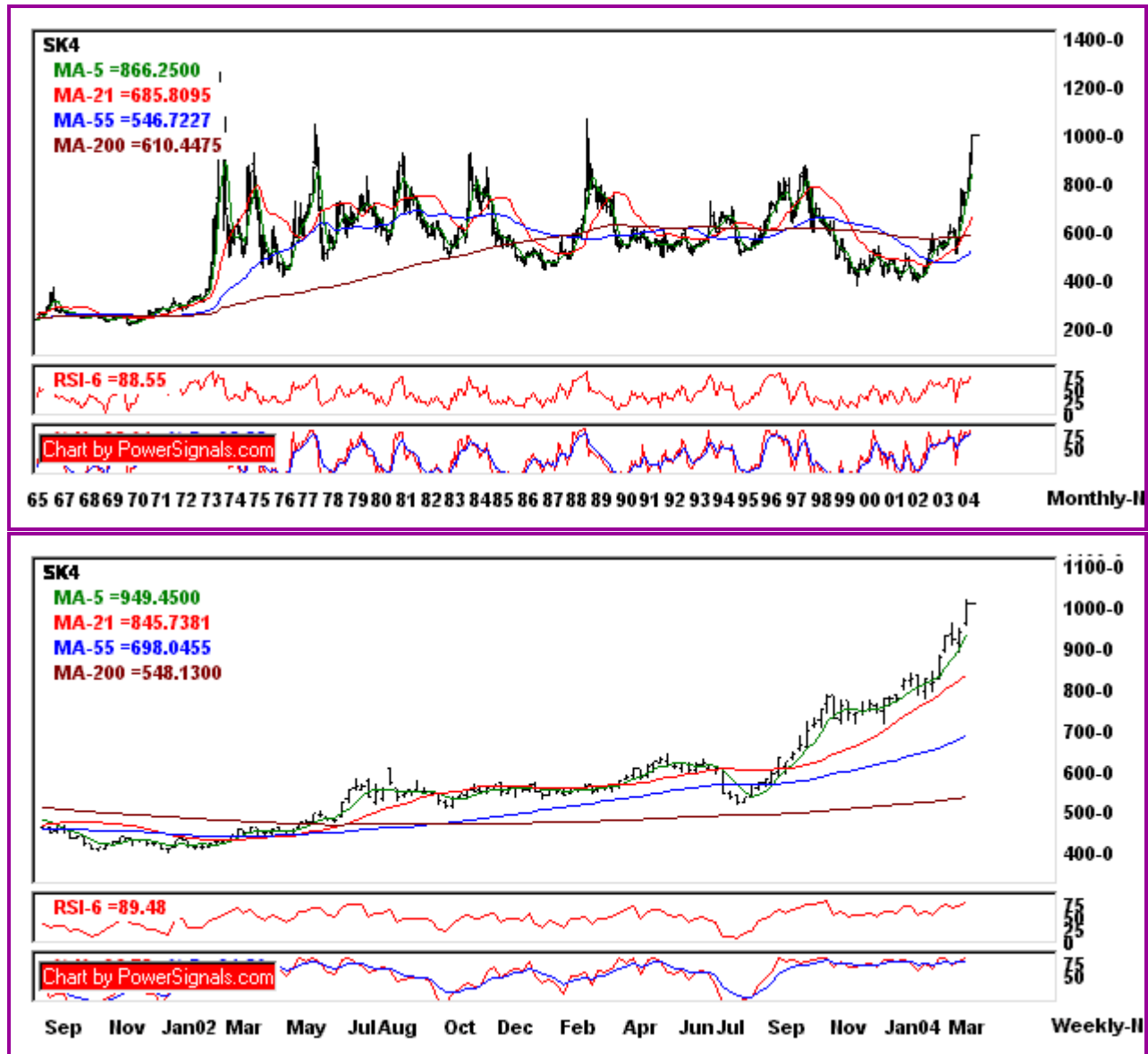
The Grande' Grains

May Soybeans

Resistance is at 1032 to 1034 and 1058 to 1068 .. beyond that some selling should appear near 1096 to 1101 and the 1130 to 1136 region.

Support should appear at 1005 to 1000. A close under augurs for a test of $993 \frac{3}{4}$ to $992 \frac{1}{4}$ and eventually the $973 \frac{3}{4}$ to $970 \frac{3}{4}$ region which should hold for a bit..Failure there is negative and indicates a slip to $934 \frac{3}{4}$ to $931 \frac{3}{4}$ which should hold.

Trade According and Stay tuned for Updates





May Soymeal

Support should appear near 310.1 to 309.2 and the 304.5 to 303.6 region a close under augurs for a test of 293.7 to 292.8 which should hold. Failure there augurs for a test of 288 o 287.4 and the 282.9 to 282 region.

Resistance should appear near 314.8 to 315.7 and the 319.4to 321.3 region. Beyond that sellers should appear near 326.1 to 327 and the 337.7 to 338.6 region. Beyond that sellers should appear near 349.3 to 350.3 .. Which should Cap a rally for a bit.





May Soybean Oil

Resistance should appear near 3425 to 3443 and 3493 to 3503 .. Beyond that sellers should appear near 3553 to 3563 and the 3613 to 3623 region. ..

Support should appear near 3386 to 3377 a close under augurs for a test of 3326 to 3319 and the 3270 to 3261 region. .. Below that buyers should appear near 3213 to 3193 which should contain a decline

Pick Your Poison...

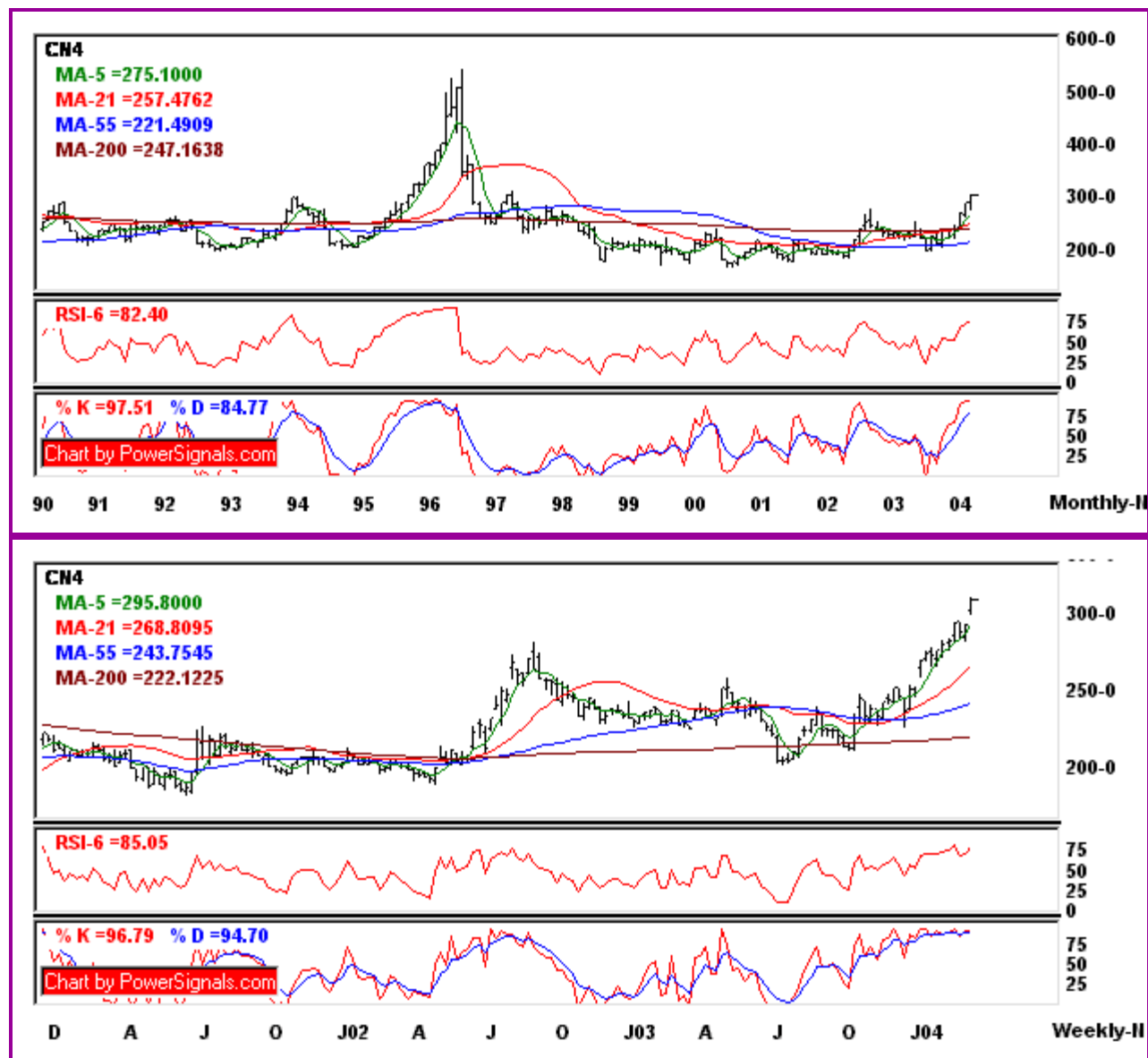


July Corn

Resistance should appear near $319 \frac{1}{2}$ to $321 \frac{1}{4}$, a close over augurs for a test of $326 \frac{1}{4}$ to 327 and the $331 \frac{3}{4}$ to $332 \frac{3}{4}$ region.. Beyond that sellers should appear near $337 \frac{3}{4}$ to $338 \frac{3}{4}$ and $342 \frac{1}{2}$ to $344 \frac{1}{4}$ which should cap a rally for a bit.

Support is at $315 \frac{3}{4}$ to $314 \frac{1}{4}$ and $310 \frac{1}{4}$ to $309 \frac{1}{4}$.. below that buyers should appear near $304 \frac{1}{2}$ to $303 \frac{3}{4}$. Traders can buy at $304 \frac{3}{4}$ and risk a close under $292 \frac{1}{4}$ for three days in a row.

Traders should go long if a close over $321 \frac{3}{4}$ occurs.





May CBOT Wheat

Recommended Open Position Long at 391 ½

Support should appear near 392 ¾ to 390 ¾ and the 386 ¾ to 385 ¾ region. Traders can buy at 387 ¼ and hold for higher prices.. Below that buyers should appear near 380 ¾ to 379 ½ and 374 ¼ to 373 ½ ... Under that 362 ¼ to 361 ¼ should hold.

Resistance should appear near 398 ¼ to 399 1/4 and the 404 ¾ to 405 ¾ region. A close over augurs for a test of 411 to 412 and the 416 1/2 to 418 ¼ region. Beyond that sellers should appear near 423 ¾ to 424 ¾

Traders should go long if a close over 393 1/4 occurs

Trade Accordingly and Stay tuned for updates





The Satisfying Softs

May the 'Monster' Coffee

Recommended open Position Long 7645

Support is near 7605 to 7585 and 7515 to 7485...Under that support should appear near 7345 to 7325 and the 7255 to 7240 region

Resistance should appear near 7765 to 7780 , a close over augurs for a test trade to 7835 to 7865 and 7935 to 7955 . Beyond that a test of 8025 to 8040 is likely.

Traders should go long if a close over 7785 occurs .





May Cocoa

Support is at 1421 to 1415. A close under is negative and augurs for a test of 1383 to 1377 and the 1346 to 1334 region. Which should hold. ..

Resistance should appear near 1453 to 1459 and the 1484 to 1496 region ..Beyond that sellers should appear near 1529 to 1535 and 1609 to 1615 ..Traders can sell at 1607 and risk a close over 1659 for three days in a row.

Traders should go short if a close under 1412 occurs.





May Sugar

Support should appear near 671 and 661 to 656 a close under augurs for a test of 634 to 630 and eventually the 586 to 582 region. Below that buyers should appear near 562 to 559

Resistance should appear near 682 to 686 and the 704 to 712 region. Beyond that sellers should surface near 735 to 739.. traders can sell at 703 and risk a close over 744 for three days in a row .

Traders should go short if a close under 670 occurs.

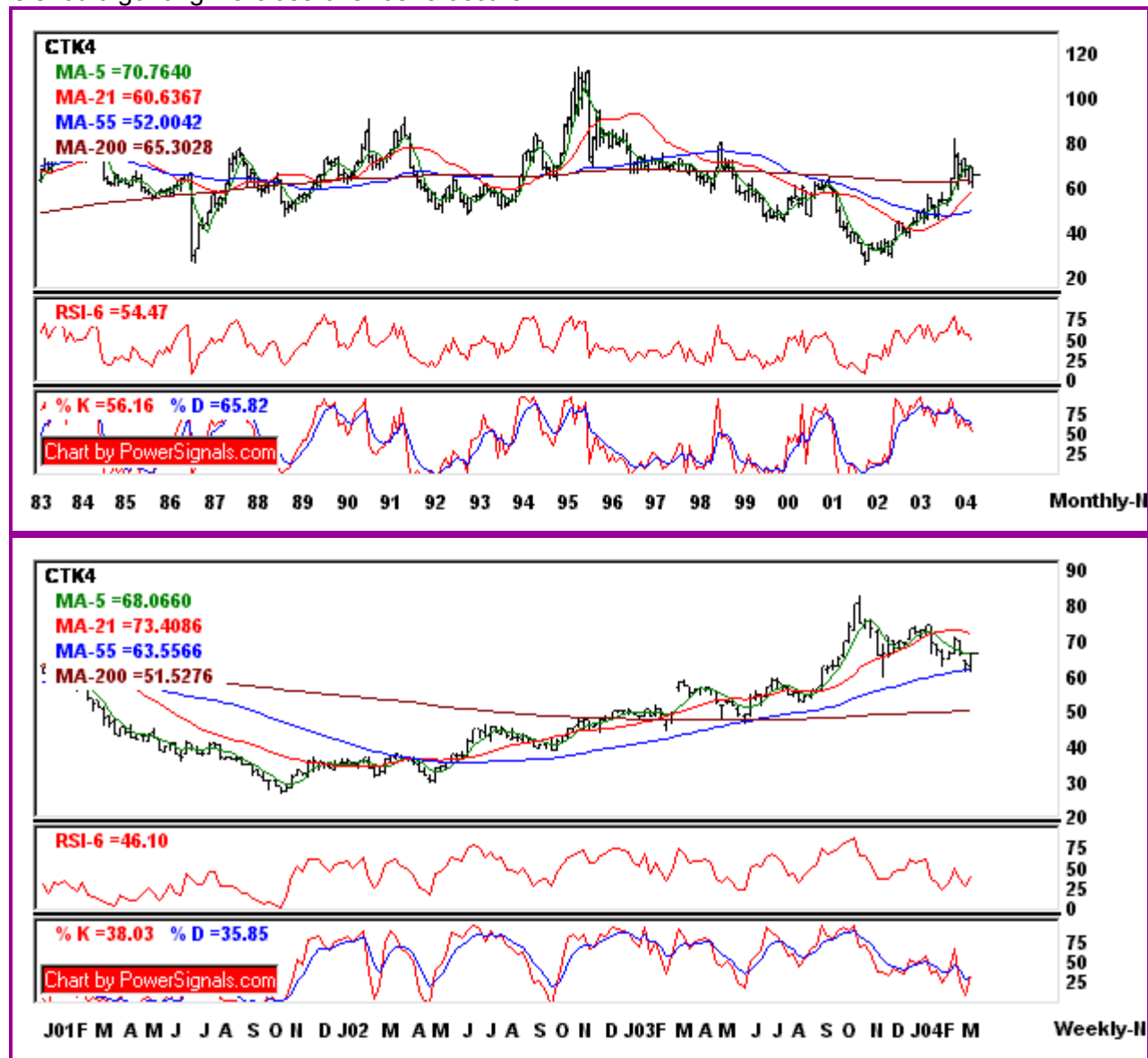


May Cotton

Support should appear near 6755 to 6740 and 6670 to 6655. Below that buyers should surface near the 6510 to 6480 region. Under that support should appear near 6350 to 6335. Traders can buy at 6355 and risk a close under 6245 for three days in a row.

Resistance should appear near 6810 to 6835. A close over is friendly and augurs for a test 6905 to 6920 and eventually the 6990 to 7005 region.. Beyond that sellers should appear near 7140 to 7170

Traders should go long if a close over 6845 occurs





A Ship in Harbor is Safe...But that is not what ships are built for –

Stay tuned for flashes and updates in all markets..

Happy Trading!

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1-866-409-3890

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12:15 AM South Florida Beach Time

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