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Bi-Weekly Investment Outlook Saturday April 7^{th 2007} Issue # 265

"We can easily forgive a child who is afraid of the dark. The real tragedy of life is when men are afraid of the light " - Plato

Saturday April 7th 2007 04:00 AM South Florida time

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

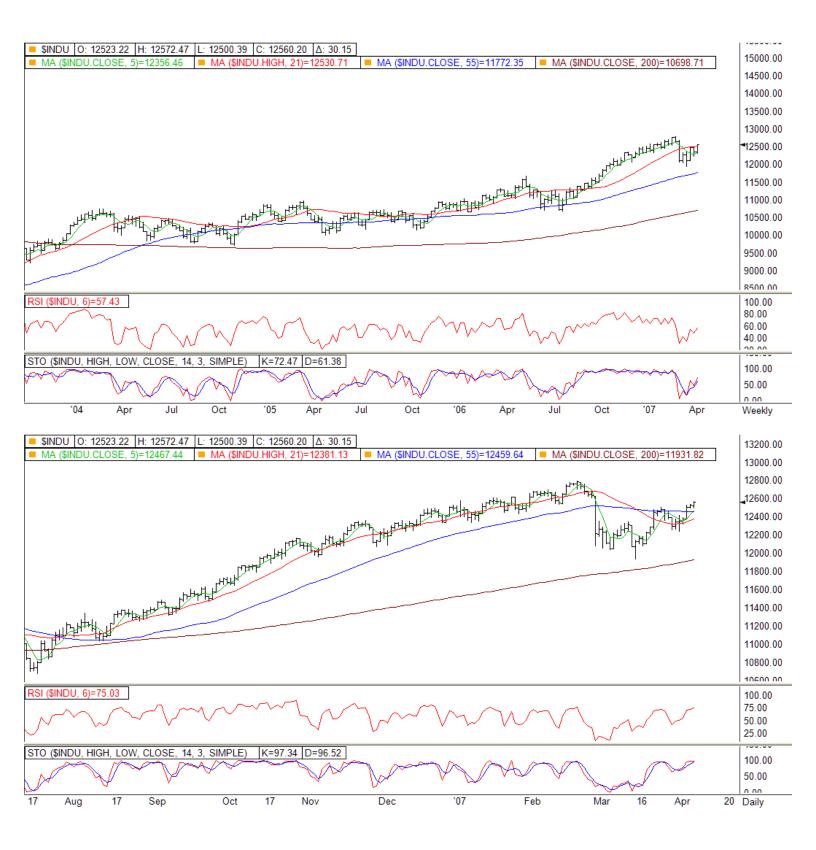
The Sensational Stock and Bond Markets

Dow Industrials

Support should appear near 12,530.00 and 12,380.00 to 12,320.00. Below that buyers should appear near 12, 175.00

Resistance should appear near 12,680.00 to 1274.00 region.. Beyond that a test of 12,890.00 is likely.





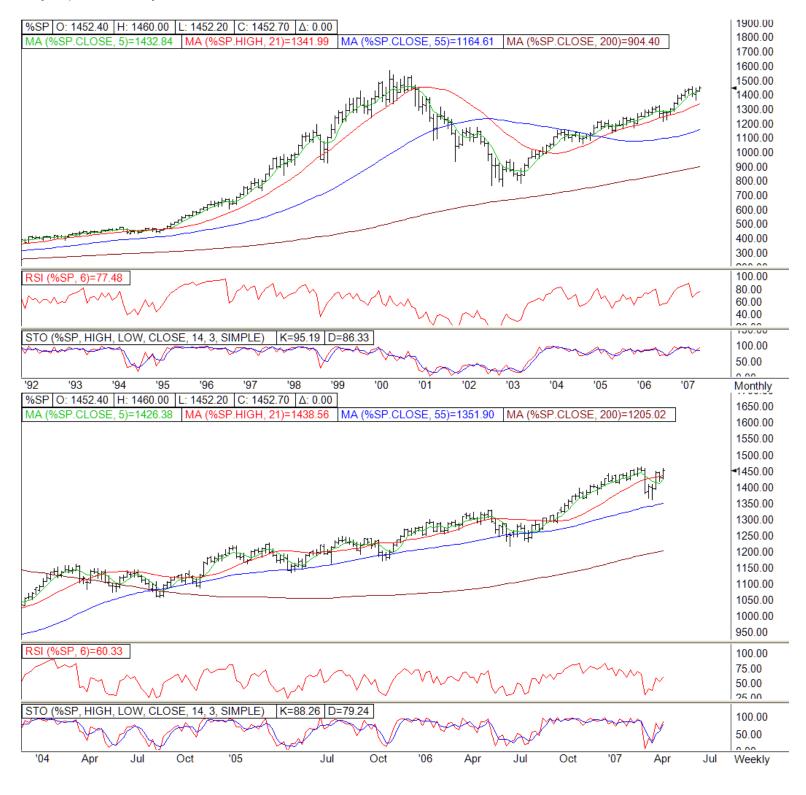
June SP500

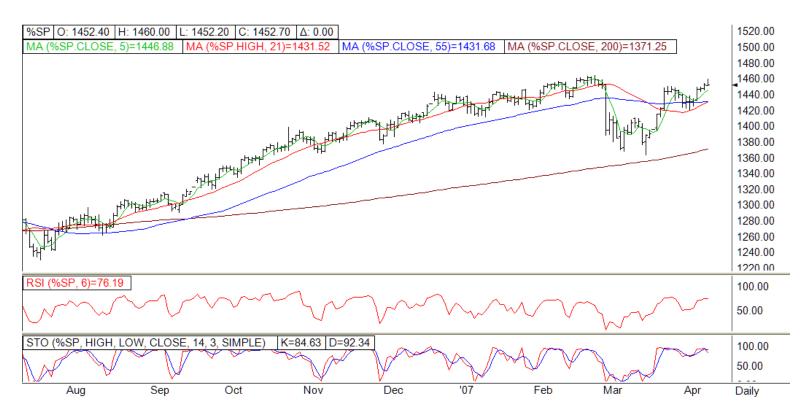
Support is at 1453.00 and 1437.00.. Below that 1421.00 to 1415.00 should hold..

Traders can buy 1437.40 and hold for higher prices..

Resistance should appear near 1459.00, a close over is friendly and augurs for an eventual test of 1471.50 and the 1484.00 to 1496.00 region

Buy Dips and stay tuned for Flashes..

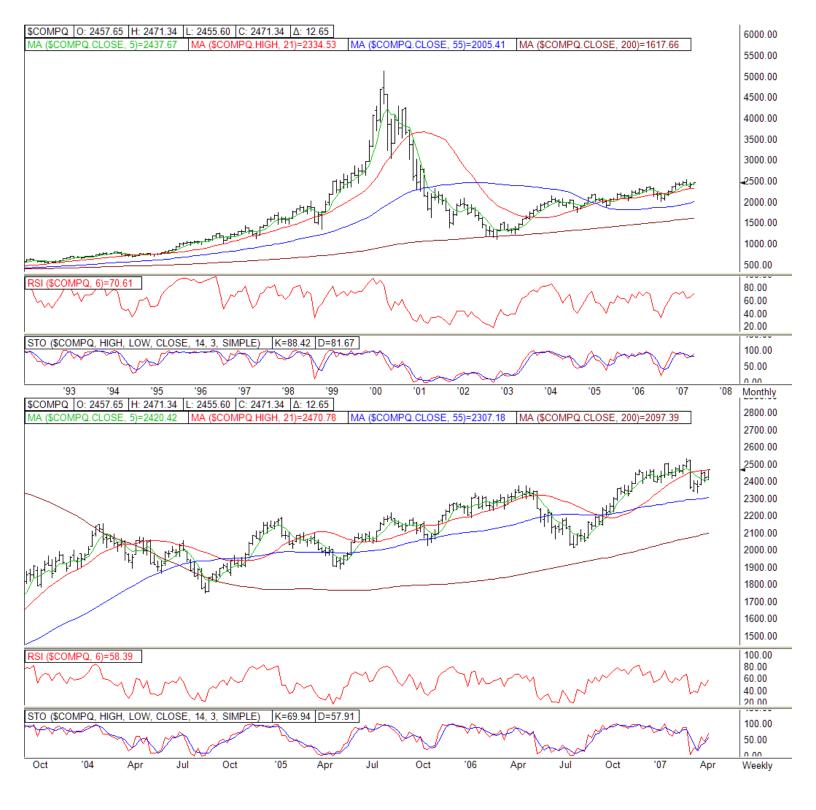




NASDAQ Composite

Support should appear near 2469.00 to 2461.00 and the 2419.00 to 2411.00 region

Resistance should appear 2511.00 to 2519.00 .. Beyond that sellers should appear near the 2552.00 to 2568.00 region.





June Mini NASDAQ 100 Recommended Open Position Long at 1828.00

Support should appear near 1822.00 to 1808.00 and 794.00.. Below that buyers should appear near 1780.00 to 1774.00 .. Traders can buy at 1794.50 and risk a close under 1768.00 for three days in a row.

Resistance should appear near 1840.00 and the 1858.00 to 1865.00 region.. Beyond that a test of 1902.00 to 1909.00 is likely

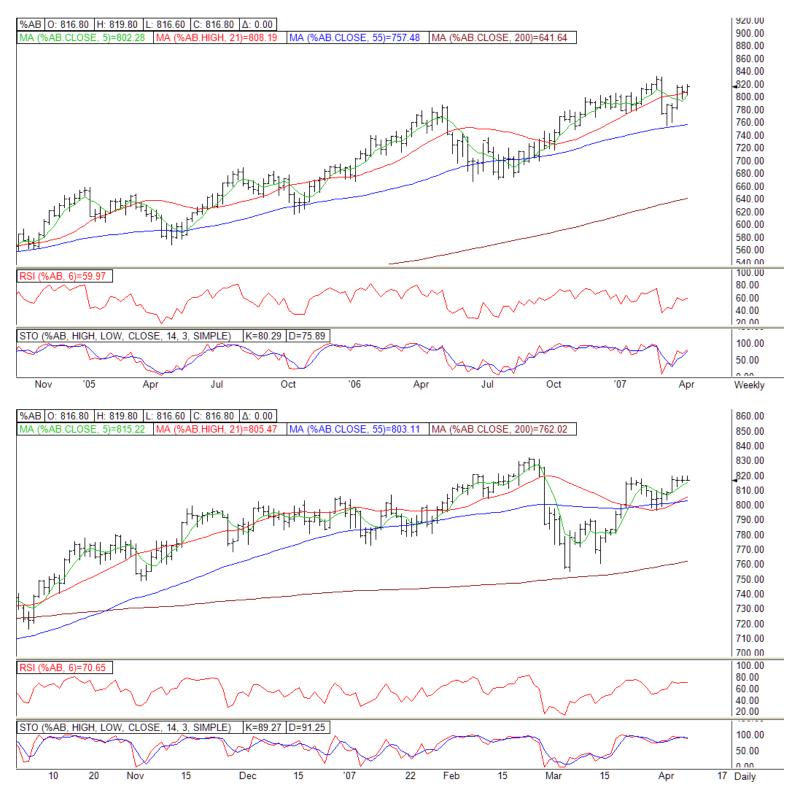




June Mini Russell 2000

Support is at 813.40 to 811.90 and 804.40.to 802.90.. Below that buyers should appear near 795.40 to 793.90.

Resistance should appear near 822.30 an extended trade or close over is friendly and augurs for a test of 830.00 to 831.40 region .. Beyond that sellers should appear near the 839.10 to 840.60 region.



June 10 Year T-Note

Resistance should appear near 107-21 and 108-07. Beyond that sellers should appear near 108-22 and 109-07, which should cap a rally.

Support should appear near 107-07 and 106-21.. Below that buyers should appear near 106-07 and 105-21

Trade Accordingly



June 30 Year T-Bond

Resistance should appear near 110-21 and 111-07 Beyond that sellers should appear near 111-21 and 112-07 which should cap a rally.

Support is 110-07 a close under is negative and augurs for a test of 109-21 .. below that support should appear near 109-07 and 108-21



The Frenzied Forex Front

June Yen

Resistance should appear near 8484 to 8499 .. Traders can sell at 8483 for a turn lower and risk a close over 8532 for three days in a row.. Beyond that sellers should appear near 8560 to 8589 and the 8668 to 8683 region.

Support should appear near 8406 to 8391, a close under is negative and augurs for a test of the 8314 to 8300 region





June Euro Currency (EC)

Recommended Open Position Short at 13333 **Support** should appear at 13370 to 13340 and 13220

Resistance should appear near the 13430 to 13460 and 13518





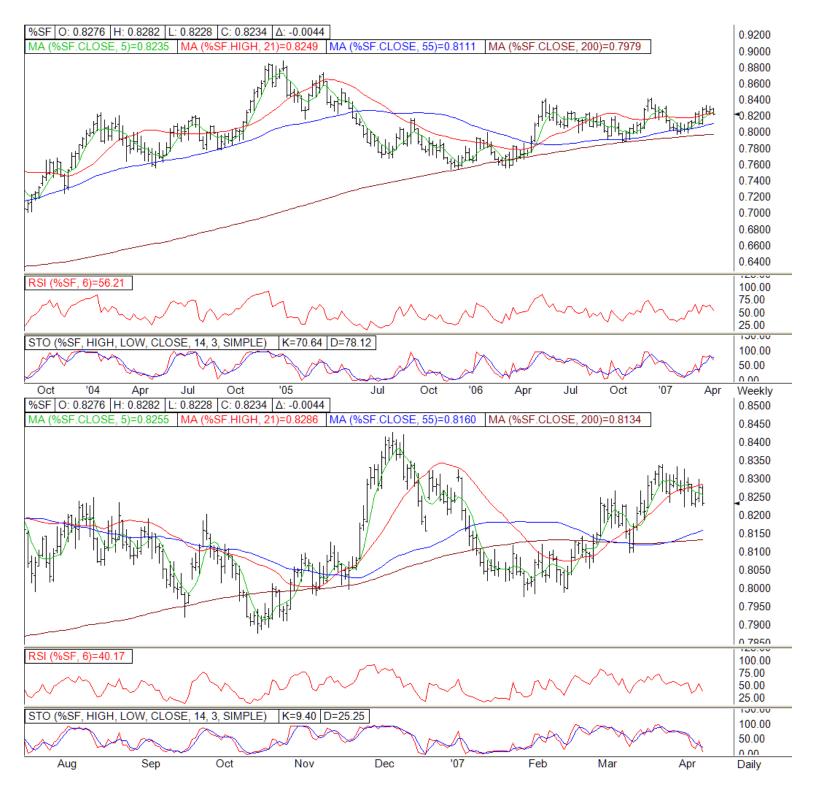
June Swiss Franc

Resistance should appear near 8300 to 8314, traders can sell at 8261 and risk a close over 8317 for three days in row... beyond that sellers should appear near the 8391 to 8406 region ..

Support should appear near 8223 to 8194, a close under is negative and augurs for a test of 8134 to 8119 and eventually the 8044 to 8029 region

Traders Should go short If a close under 8191 occurs.

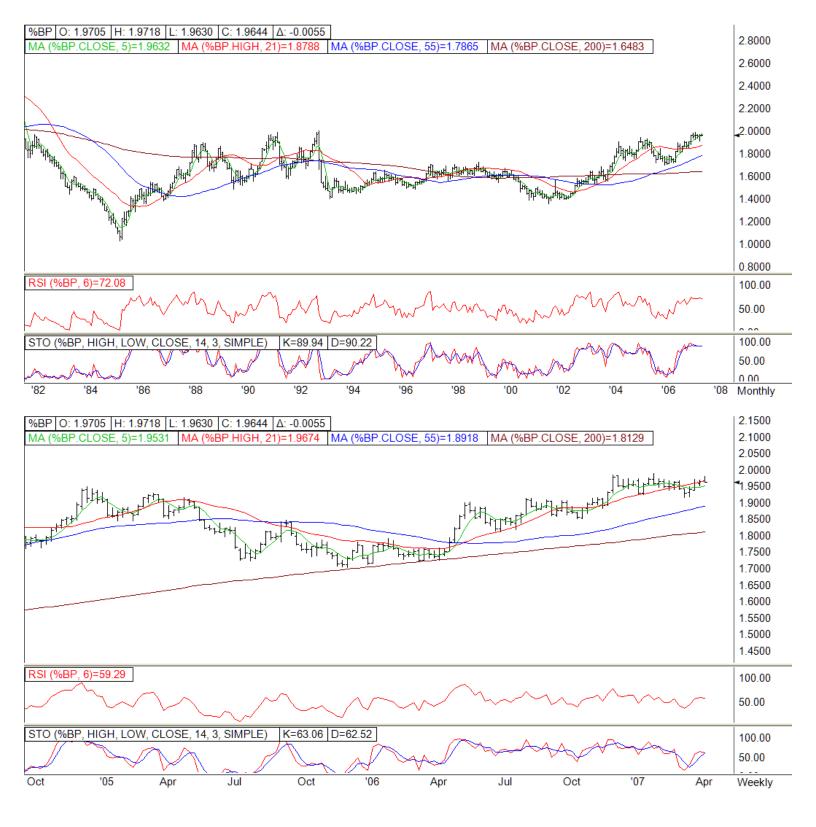




June British Pound

Support should appear near 19530 to 19460, a close under is negative and augurs for an eventual test of the 19090 to 19020 region

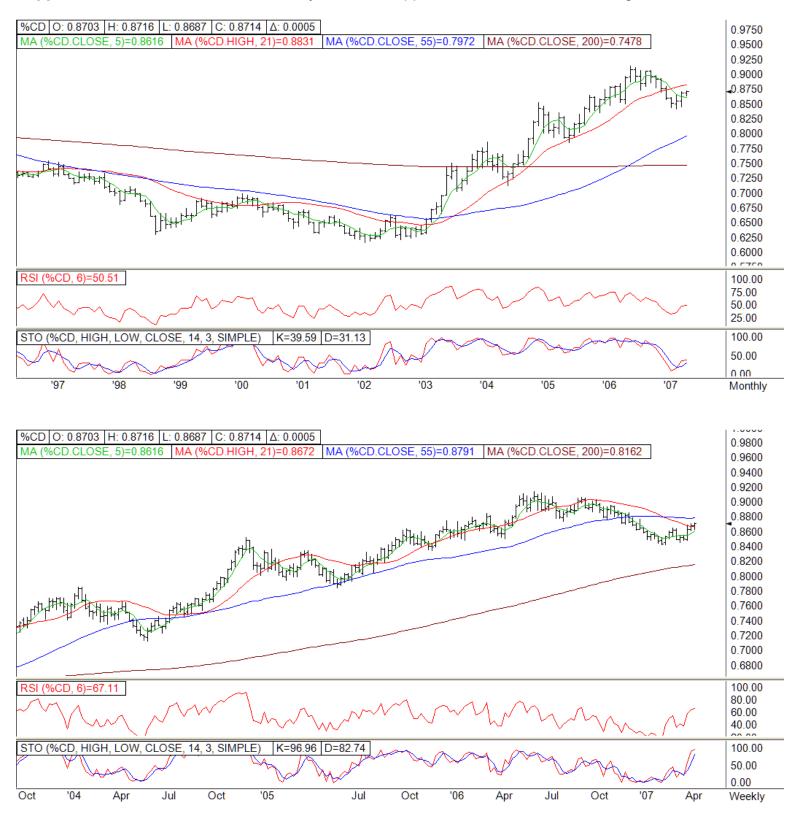
Resistance should appear near 19675 and the 19820 to 19960 region





June Canadian Dollar

Resistance should appear near 8762 to 8777 and the 8856 to 8871 region. Traders can sell at 8851 for a turn lower and risk a close over 8877 for three days in row. **Support** is at 8683 to 8668 below that buyers should appear near the 8589 to 8560 region.





June Aussie Dollar

Support should appear near 8134 to 8119 , a close under is negative and augurs for a test of the 8044 to 8029 region.

Resistance should appear near 8194 to 8223 and the 8300 to 8314 region.

Trade Accordingly





Precious Metals

June Gold

Resistance should appear at 690.6 to 691.9 and the 699.0 to 700.3 region .. Beyond that sellers should appear near 707.4 708.8 and cap a rally..

Support is at 675.5 to 674.3, a close under is negative and augurs for a test of 667.3 to 665.9 and eventually the 642.0 to 641.7 region... Which appears now more likely than not to occur

Stay tuned for flashes

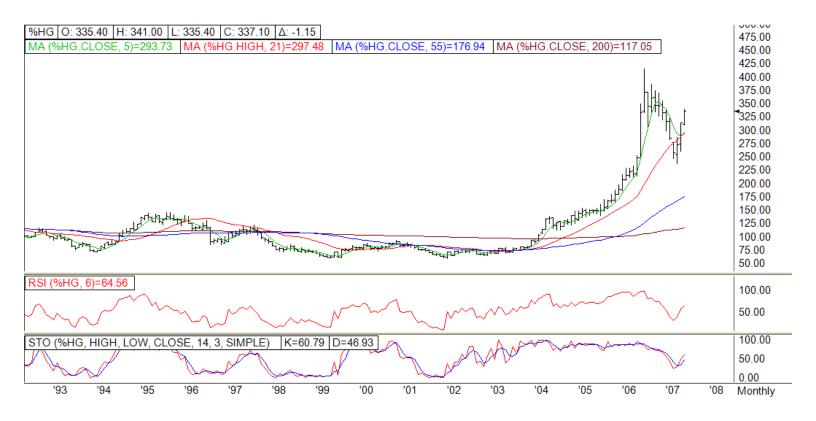


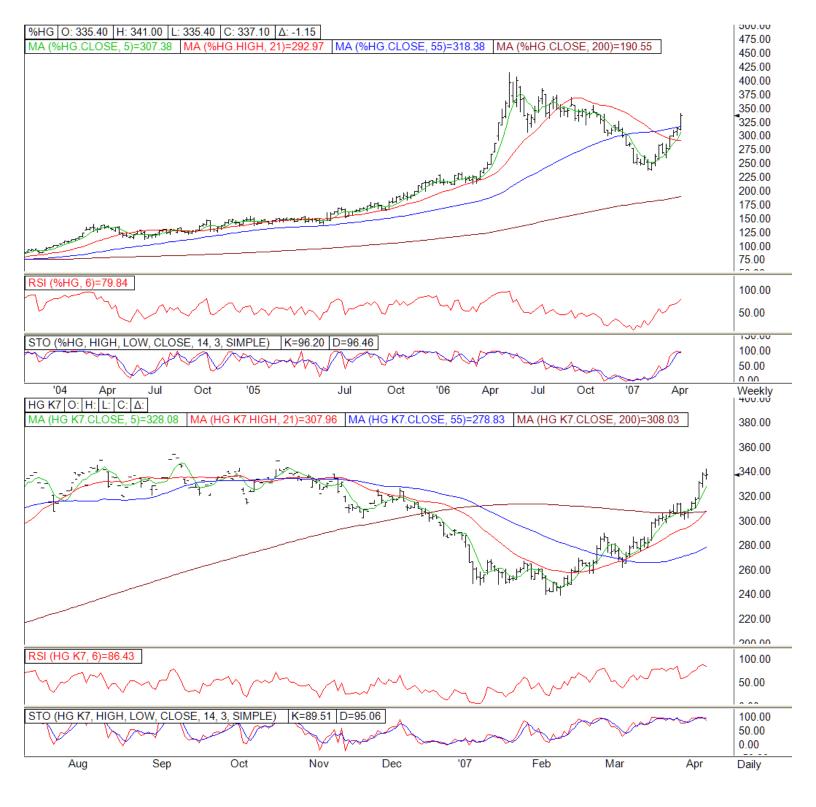


May Copper

Resistance should appear near 34250 to 34430 and the 35530 to 35630 region ... Beyond that 37340 to 337430 should cap a rally.

Support should appear near 33280 to 33190 below that buyers should appear near 32130 to 319340 and the 31020 to 30920 region .

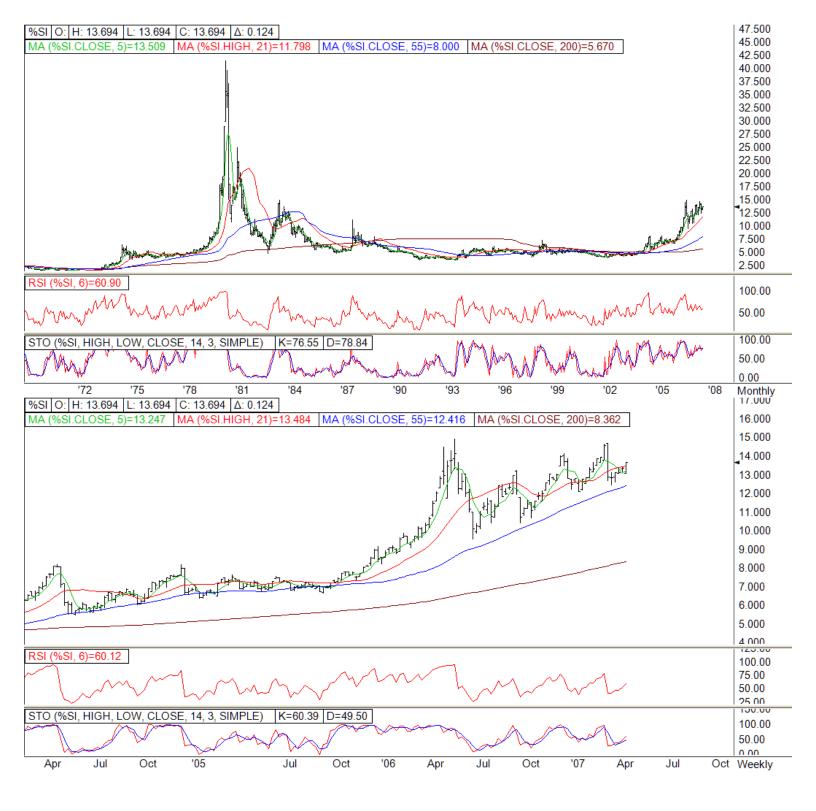




May Silver

Resistance should appear near 1377.0 to 1383.0 and the 1415.0 to 1421.0 region. Beyond that sellers should appear near 1453.0 to 1459 and cap a rally..

Support should appear near 1346.0 to 1334.0 an extended trade or close under is negative and augurs for a test of 1310.0 to 1304 and the eventually the 1274.0 to 1268.0 region





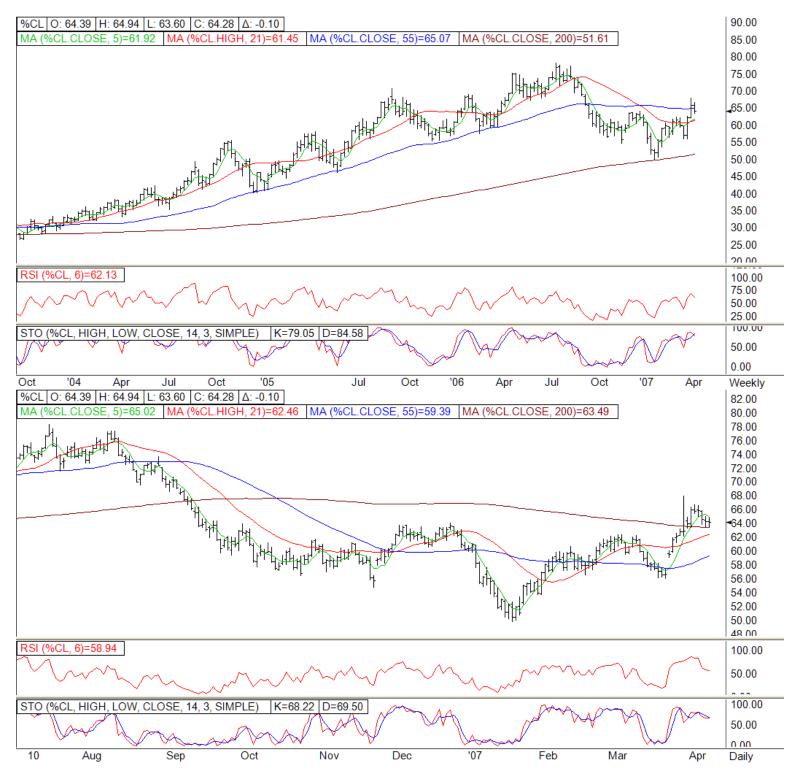
The Exciting Energies

May Crude Oil

Resistance should appear near 6483 to 6509 and the 6577 to 6591 region .. Beyond that sellers should appear near 6743 to 6755 and the 6809 to 6836 region

Support should appear near 6417 and 6350 to 6337, a close under is negative and augurs for a test of 6270 to 6257 and eventually 6190 to 6165 and the 6113 to 6101 region, which should contain a decline.





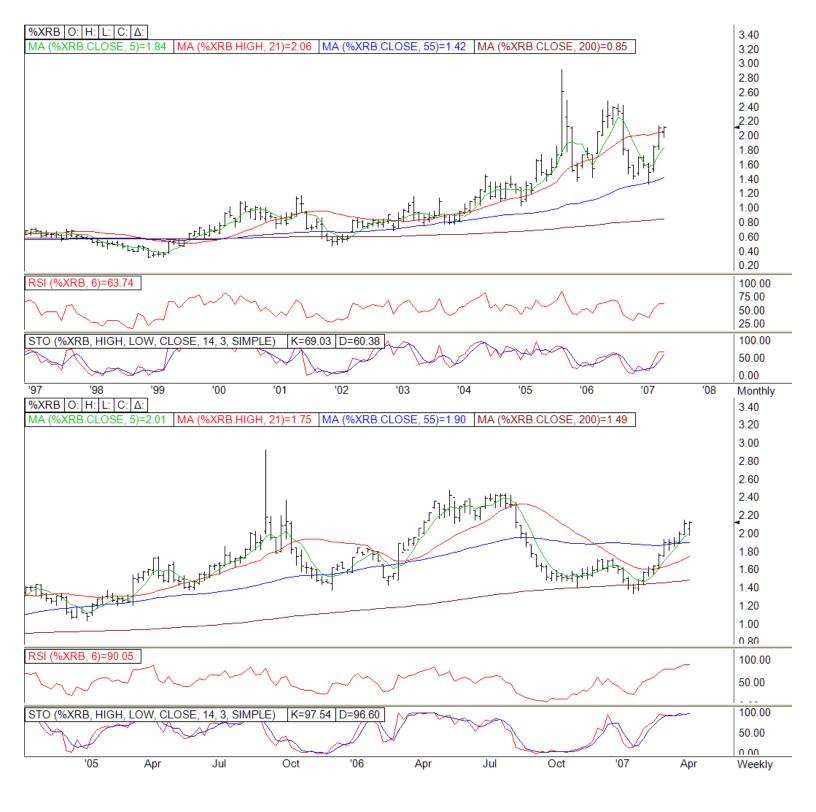
May Unleaded (RYOB)

Resistance should appear near 21700 to 21850 .and the 22670 to 22740 region.

Beyond that sellers should appear near 23540 to 2370 and cap a rally.

Support should appear near 20880 to 20800 and 19960 to 19820, a close under is negative and augurs for a test of 19090 to 1902 and the 18650 to 18580 region

Trade Accordingly

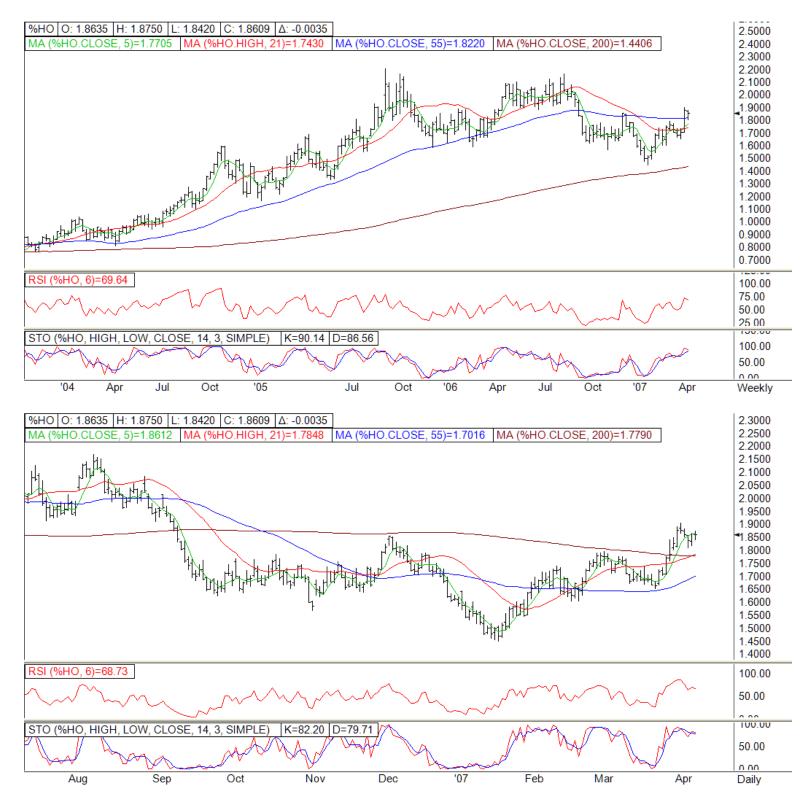




May Heating Oil

Support should appear near 18220 to 18080 and 17800 to 17740.. Below that a test of 17380 to 17310 is likely

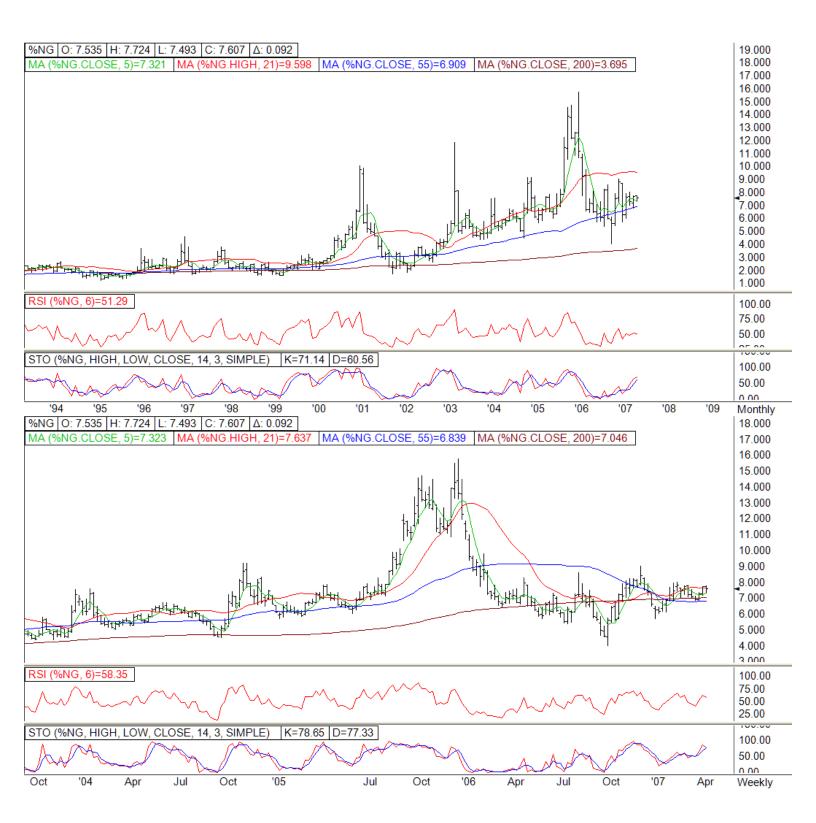
Resistance should appear near 19020 to 19090 and the 20340 to 20420 region. Beyond that sellers should appear near 20800 to 20880 and the 21700 to 21850 region 2.0000 %HO O: 1.8635 H: 1.8750 L: 1.8420 C: 1.8609 Δ: -0.0035 MA (%HO.CLOSE, 55)=1.3638 MA (%HO.CLOSE, 200)=0.8039 MA (%HO.CLOSE, 5)=1.7546 MA (%HO.HIGH, 21)=1.9591 2.4000 2.2000 2.0000 1.8000 1.6000 1.4000 1.2000 1.0000 0.8000 ╷┙^{┷┪}╋╇╃┿┿┰╕╀┡┟<u>╎</u>┠_{┲┚}┥╃┝┑┿┍_{╋╈┲┺┶}╼┹ 0.6000 WHAT THE 0.4000 RSI (%HO, 6)=56.97 100.00 75.00 50.00 25.00 100.00 K=56.89 D=54.01 STO (%HO, HIGH, LOW, CLOSE, 14, 3, SIMPLE) 100.00 50.00 0 N N '93 '94 '95 '96 '97 '98 '99 '00 '01 '02 '03 '04 '05 '06 '07 '08 Monthly



May Natural Gas

Support should appear near 7513 to 7486 and 7428 to 7414 region. Below that buyers should appear near 73420 to 73280 and the 7170 to 7142 region.

Resistance should appear near 7763 to 7777 and 7939 to 7954. Beyond that sellers should appear near 8119 to 8134 and the 8300 to 8314 region





The Lively Livestock

June Cattle

Support should appear near 9542 to 9527 and 9447 to 9427. Below that buyers should appear near 9347 to 9317 and the 9157 to 9142 region ... Which should contain a decline.

Resistance is at 9707 to 9737 and 9922 to 9937... Beyond that sellers should appear near 10022 to 10037 and the 10107 to 10137 region.

Trade Accordingly



June Hogs

Recommended open position long 2 at 7387

Resistance is at 7587 to 7602, a close over is friendly and augurs for a test of 7672 to 7692 and eventually the 7762 to 7777 region. .. Beyond that sellers should appear near 7837 to 7867

Support should appear near 7517 to 7487 and the 7427 to 7412 region .. Below that buyers should appear near 7342 to 7327 and the 7257 to 7242 region



July Hogs

Resistance is at 7762 to 7777, a close over is friendly and augurs for a test of 7837 to 7867 and the 7937 to 7957 region. Beyond that sellers should appear near 8022 to 8047

Support should appear near 7692 to 7672 and the 7602 to 7587 region... Below that buyers should appear near 7517 to 7482 and 7427 to 7412

Traders should go long if a close over 7777 occurs



August Hogs Recommended Open Position Long 5 August Hogs 7755

The Grande' Grains

May Soybeans

Recommended open position long at 765

Resistance should appear near 767 $\frac{3}{4}$ to 768 $\frac{3}{4}$ and 776 $\frac{1}{4}$ to 777 $\frac{3}{4}$ a close over is friendly and augurs for a test of 793 $\frac{3}{4}$ to 795 $\frac{1}{2}$ and the 802 $\frac{3}{4}$ to 804 $\frac{1}{2}$ region

Support should appear near 760 $\frac{1}{4}$ to 758 $\frac{3}{4}$.. below that buyers should appear near 751 $\frac{1}{4}$ to 748 $\frac{3}{4}$ and the 734 $\frac{1}{4}$ to 732 $\frac{3}{4}$ region..





July Soybeans

Resistance should appear near 783 $\frac{3}{4}$ to 786 $\frac{1}{2}$, A close over is friendly and augurs for a test of 793 $\frac{3}{4}$ to 795 $\frac{1}{2}$ and eventually the 802 $\frac{3}{4}$ to 804 $\frac{1}{2}$ region. Beyond that sellers should appear near 819 $\frac{1}{2}$ to 822 $\frac{1}{4}$ and the 830 to 831 $\frac{1}{2}$ region

Support should appear near 768 $\frac{3}{4}$ to 767 $\frac{1}{2}$ and the 760 $\frac{1}{4}$ to 758 $\frac{3}{4}$ region . Below that buyers should appear near 751 $\frac{1}{4}$ to 748 $\frac{3}{4}$ and the 742 $\frac{3}{4}$ to 741 $\frac{1}{2}$ region

Traders should go long if a close over 786 ³/₄ occurs.



August Soybeans

Recommended Open Position Long 791

May Soymeal

Recommended Open Position Long at 223.2

Resistance should appear near 217 to 218.5 and 221.9 to 222.6 Beyond that sellers should appear 231.5 to 232.2.

Support should appear near 208.9 to 208.0 and the 199.6 to 198.2 region .. Below that buyers should appear near 195.3 to 194.6 and contain a decline.





July Soy Meal

Recommended Open Position Long at 218.4

Resistance should appear near 221.9 to 222.6 and 226.7 to 227.5.. Beyond that sellers should appear near 231.5 to 232.2 and the 235.4 to 237.0 region.

Support should appear near 213.4 to 212.6 and 208.9 to 208.0 .. Below that buyers should appear near 195.3 to 194.6

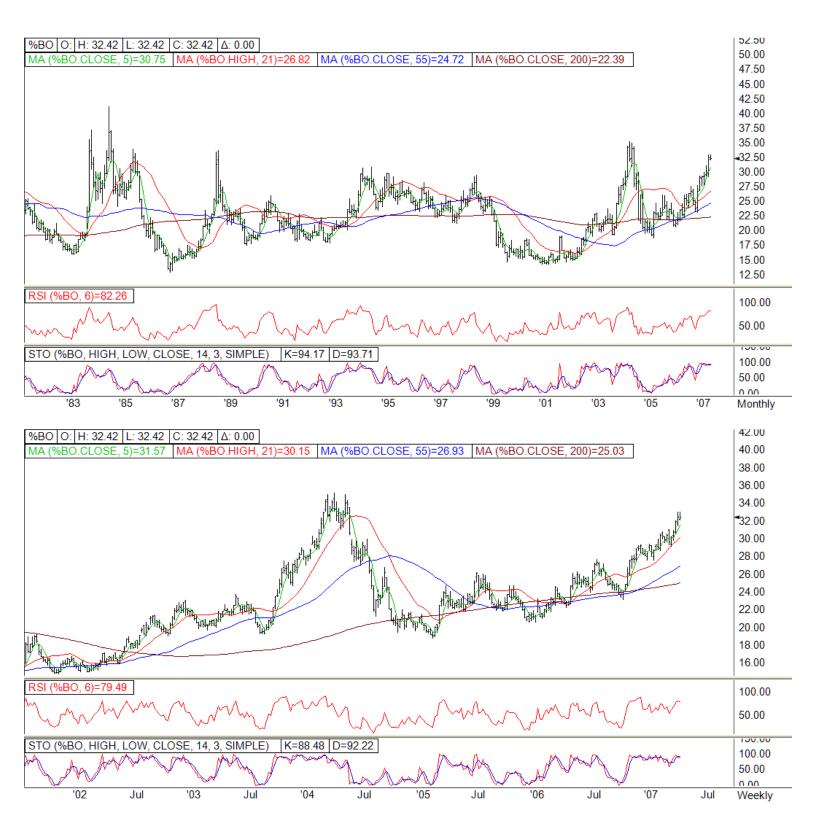


July Soybean Oil

Resistance should appear near 3319 to 3328 the 3377 to 3388 region Beyond that sellers should appear near 3425 to 3443 and the 3493 to 3503 region.

Support should appear near 3270 to 3261 and the 3213 to 3194 region. Below that buyers should appear near 3157 to 3148. and the 3102 to 3092 region. Which should contain a decline.. Traders can buy at 3102 for a bounce and risk close under 3032 for three days in a row.

Traders should go long if a close over 3332 occurs.





July Corn

Recommended Open Position long 2 at 411 ³/₄ avg

Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ a close over is friendly and augurs for a test of $385 \frac{3}{4}$ to $387 \frac{3}{4}$ Beyond that sellers should appear near $404 \frac{3}{4}$ to $405 \frac{3}{4}$

Support should appear near 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and 356 $\frac{1}{4}$ to 355 $\frac{1}{4}$. Below that buyers should appear near 344 $\frac{1}{4}$ to 342 $\frac{1}{2}$ which should contain a decline





Dec Corn

Recommended O{pen Position Long at 386 ³⁄₄

Resistance should appear near 390 3/4 to 392 3/4 and the 411 to 412 region,

Beyond that sellers should appear near 416 1/4 to 418 1/4

Support should appear near 362 $\frac{1}{4}$ to 361 $\frac{1}{4}$ and 356 $\frac{1}{4}$ to 355 $\frac{1}{4}$. Below that buyers should appear near 350 $\frac{1}{4}$ to 349 $\frac{1}{4}$ which should contain a decline

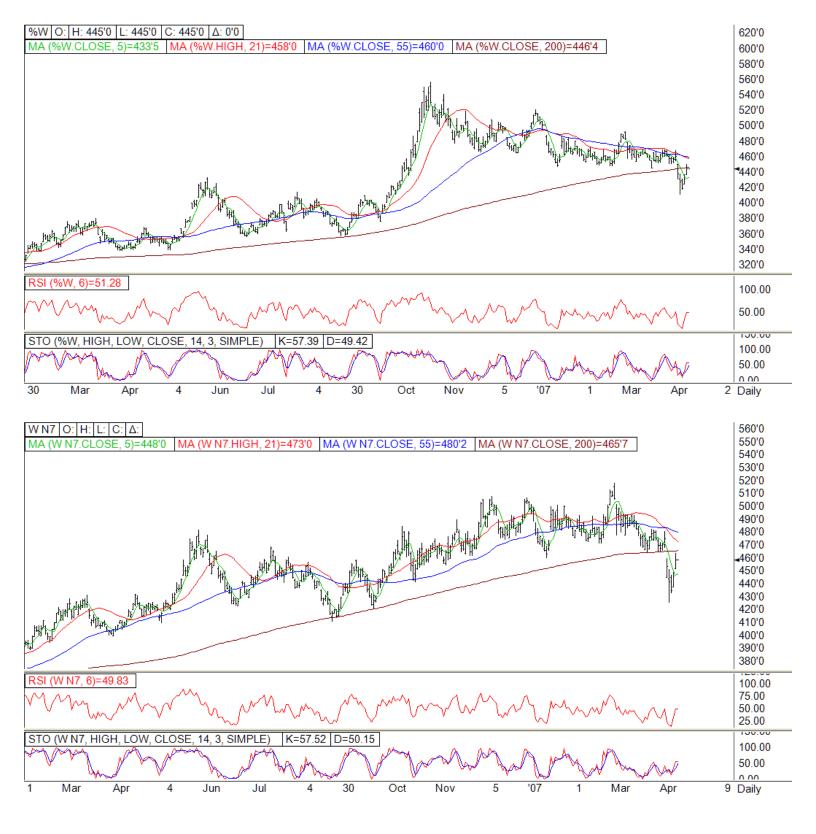


July Wheat

Resistance should appear near 469 $\frac{1}{2}$ to 471 $\frac{3}{4}$, beyond that sellers should appear near 477 $\frac{1}{2}$ to 478 $\frac{1}{2}$ and the 491 $\frac{1}{2}$ to 492 $\frac{3}{4}$ region

Support should appear near 458 $\frac{1}{4}$ to 457 and 444 $\frac{3}{4}$ to 442 $\frac{1}{2}$.. Below that buyers should appear near 431 $\frac{1}{2}$ to 430 $\frac{1}{2}$

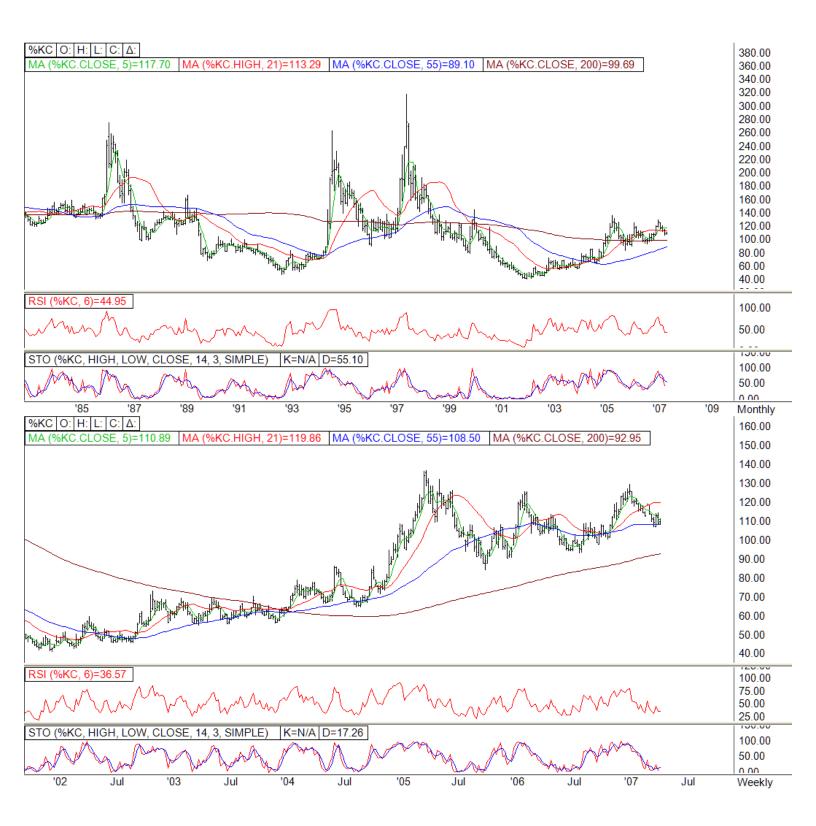




The Satisfying Softs

July Coffee

Support should appear near 11380 to 11300. Below that buyers should appear near 11010 to 10960 and the 10680 to 10580 region **Resistance** should appear near 11640 to 11690, a close over is friendly and augurs for a test of the 11920 to 12030 region



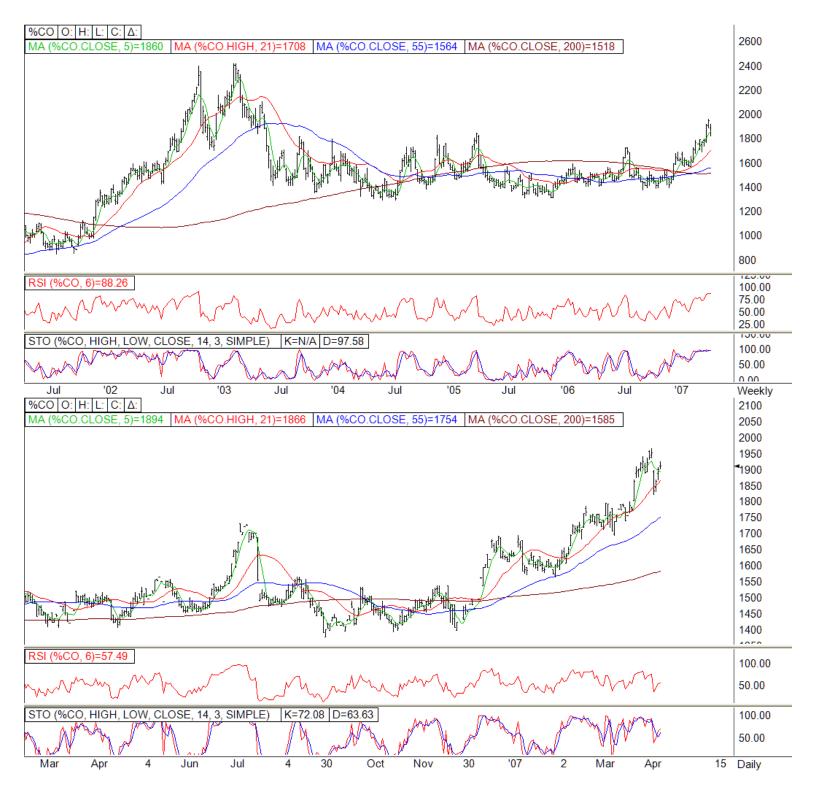


July Cocoa Recommended open position Long at 1909

Support is at 1909 to 1902 and the 1865 to 1858 region . Below that buyers should appear near 1822 to 1808 and contain a decline.

Resistance should appear near 1946 to 1953 and 1982 to 1996 .. Beyond that a test of 2034 to 2042 is likely.. Above that sellers should appear near the 2034 to 2042 and the 2080 to 2089 region.



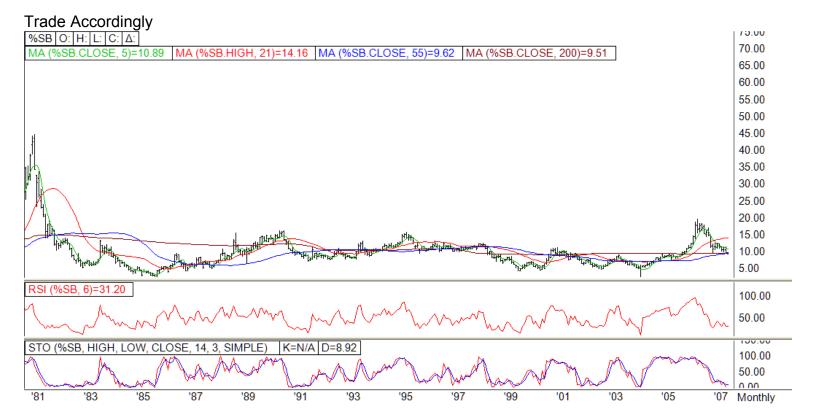


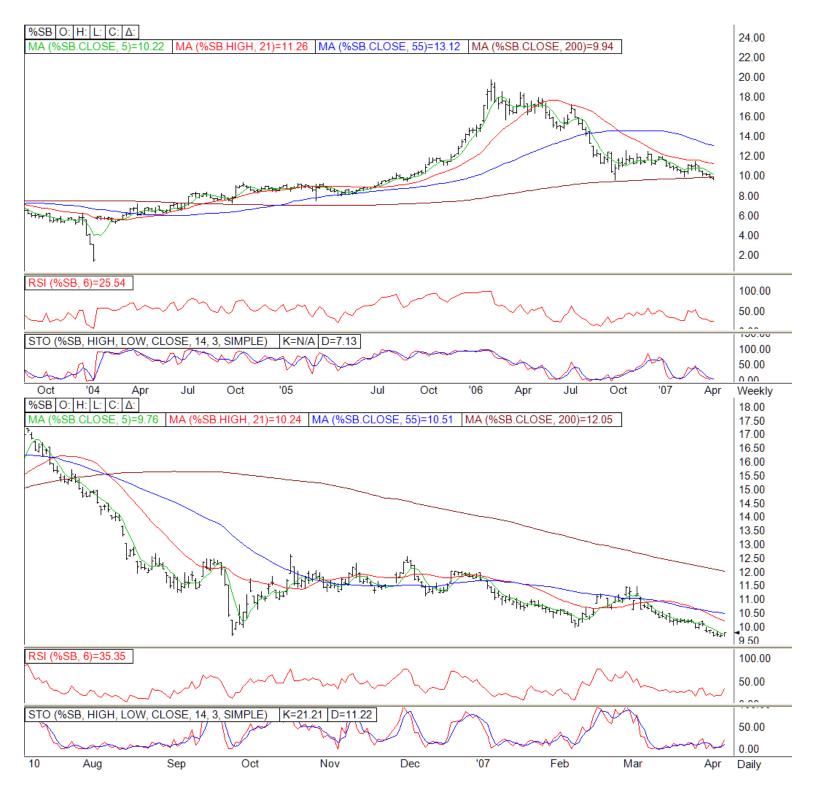


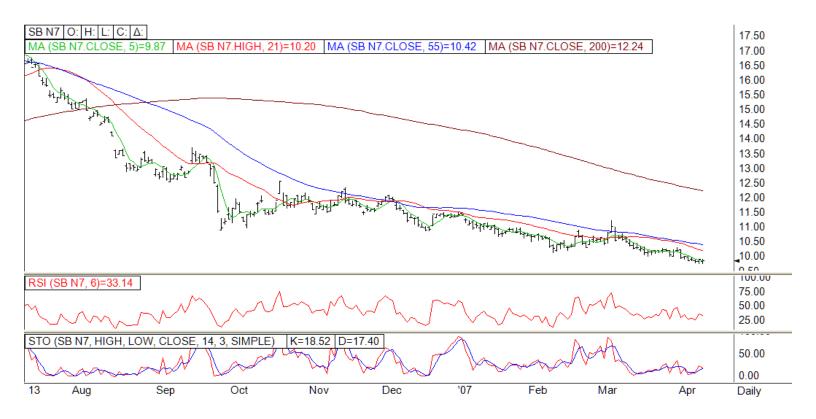
July Sugar

Resistance should appear near 1005 to 1010 and the 1032 to 1036 region. A close over friendly and augurs for a test of 1058 to 1068.

Support should appear near 972 to 968 and the 912 to 907 region.



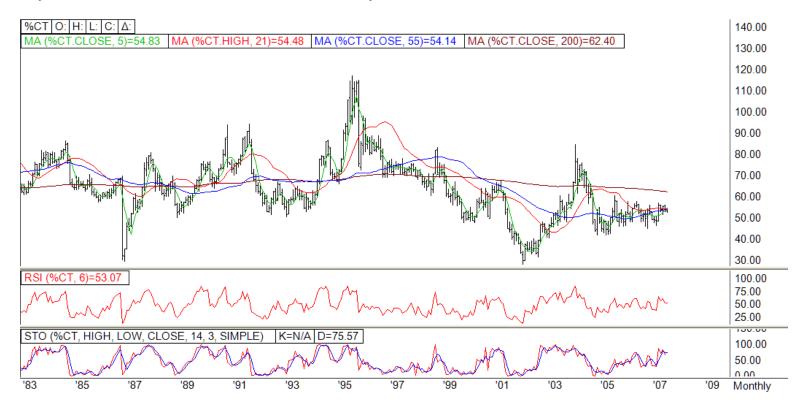


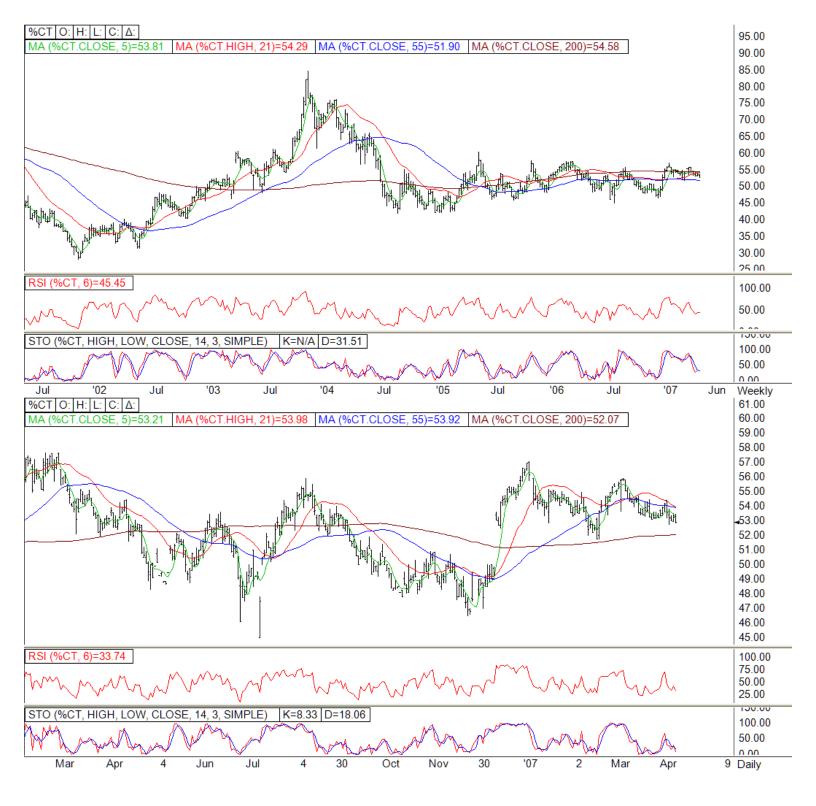


July cotton

Support should appear near 5355 to 5345 and the 5285 to 5255 region .. Below that buyers should appear near 5210 to 5200 and the 5140 to 5125 region.

Resistance should appear near 5490 to 5505, close over is friendly and augurs for a test of 5555 to 5580.. beyond that a trade towards 5715 to 5725 is likely..







Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading ! Bill <u>wil@futurescom.com</u> 1-866-409-3890

Sarturday April 7th 2007 12:00 PM South Florida Beach Time

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BW Recommended Open Positions 04-07-2007 Long June Mini Nasdaq 1828.00 Short June EC 13333 Long May Soybeans 765 Long August Soybeans 791 Long May Soymeal 223.2 Long July Soymeal 218.4 Long 2 July Corn 4113/4 avg Long Dec Corn 386 3/4 Long 2 June Hogs 7387 avg Long 5 August hogs 7755 Long July Cocoa 1909