

**Global Equity Markets – Foreign Exchange - Precious Metals- Bonds
Energy and Agricultural Commodities**

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Bi-Weekly Investment Outlook **June 16th, 2002**

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Sunday June 16th, 2002
4:00 AM

Moving Averages: **5 Period Close**, **21 Period High**. **55 Period Close**, **200 Period Close**

The ‘Frenzied’ Forex Front

September Yen

Support should appear near 8082, a close under augurs for a test of 8044 to 8029 and the 7954 to 7939 region... Below that buyers should appear near 7864 to 7836 and the 7777 to 7763 region. Well-heeled aggressive traders can buy at 7867 for a bounce and risk a close under 7759 for three days in a row. Below that 7688 to 7675 should contain a decline.. .

Resistance should appear near 8119 to 8134 and the 8195 to 8224 region. Beyond that an eventual test of the 8300 to 8315 region is likely.. .Above that sellers should appear near 8389 to 8406 and the 8484 to 8499 region . Traders can sell at 8482 for a turn lower and risk a close over 8593 for three days in a row

Aggressive Traders should go short if a close under 8078 occurs..

Monthly Yen Futures



Weekly Yen Futures



September Euro Currency (EC)

Support should appear at 9388 and 9347 to 9316 .. Below that support should appear near 9237 and the 9156 to 9140 region.. Traders can buy at 9239 and risk a close under 9140 for three days in a row.. Under that buyers should appear near 9060 to 9044 and 9002. ..

Resistance is at 9429 to 9445.. A close over is friendly and augurs for a test of 9526 to 9542 and the 9625 to 9641 region... Beyond that a trade towards 9706 to 9737 and eventually the 9821 to

9837 region is likely to occur..Traders who sleep on a bed of Nails can sell at 9819 for a turn lower and risk a close over 9842 for three days in a row.

Traders should go long if a close over 9447 occurs..

Stay tuned for Updates ...

Weekly EC



September Swiss Franc

Recommended open BW position , long at 6425

Resistance should appear near the 6430, a close over is friendly and augurs for a test of 6482 to 6509 and beyond towards the 6577 to 6591 region. Above that a ‘tap’ of the 6659 to 6670 region is likely..

Support should appear near 6350 to 6337 and 6304 .. Under that support is at 6270 to 6257.and the 6190 to 6165 region .. Traders can buy at 6353 for a bounce and risk a close under 6301 for three days in a row. Below that buyers should appear near 6113 to 6101.

Traders should go long if a close over 6433 occurs.

Monthly Swiss Futures



Weekly Swiss Franc Future



September British Pound

Support should appear near 1.4590 to 14530 and 1.4372. Traders can buy at 1.4592 for a turn higher and hold for higher prices.. Below that support should appear near 1.4210 to 1.4150

Resistance is at 1.4710, a close over is friendly and augurs for a test of the 1.4840 to 1.4960

regions. ... Beyond that a test of 15290 to 15350 is likely.

Traders should go long id a close over 14712 occurs.

Weekly British Pound Futures



Daily British Pound Future



September Canadian Dollar

Recommended open BW position , long at 6496

Support should appear at 6430 to 6417 then 6350 to 6337 and the 6275 to 6257 region.. which

should contain a decline.. .

Resistance is at 6482 to 6509, a close over is friendly and augurs for a test of 6577 to 6591 then 6655 to 6675 and the 6805 to 6835 region... Beyond that sellers should appear near 6906 to 6919 .. Traders can sell at 6905 for a turn lower, initially risk a close over 7007 for three days in a row.. stay tuned for Updates

Traders should go long if a close over 6512 occurs..

Weekly Canadian Dollar Future



Monthly Canuck



September Aussie Dollar

Recommended open BW position , long at 5655

Support is at 5553. Under that 5504 to 5492 should contain a decline for a bit.. Below that Buyers should appear near 5430 to 5418 and the 5356 to 5344 region.

Resistance is at 5577 , a close over is friendly and augurs for a test of 5645 to 5653 then 5716 to 5729 and eventually 5855 to 5880, which should Cap an advance .. Traders can sell at 5854 and risk a close over 5917 for three days in a row. Beyond that sellers should appear near 5940 to 5957 and the 6023 to 6035 region.

Monthly Australian Dollar Future



Weekly Aussie Dollar Futures



The Sensational Stock and Bond Markets

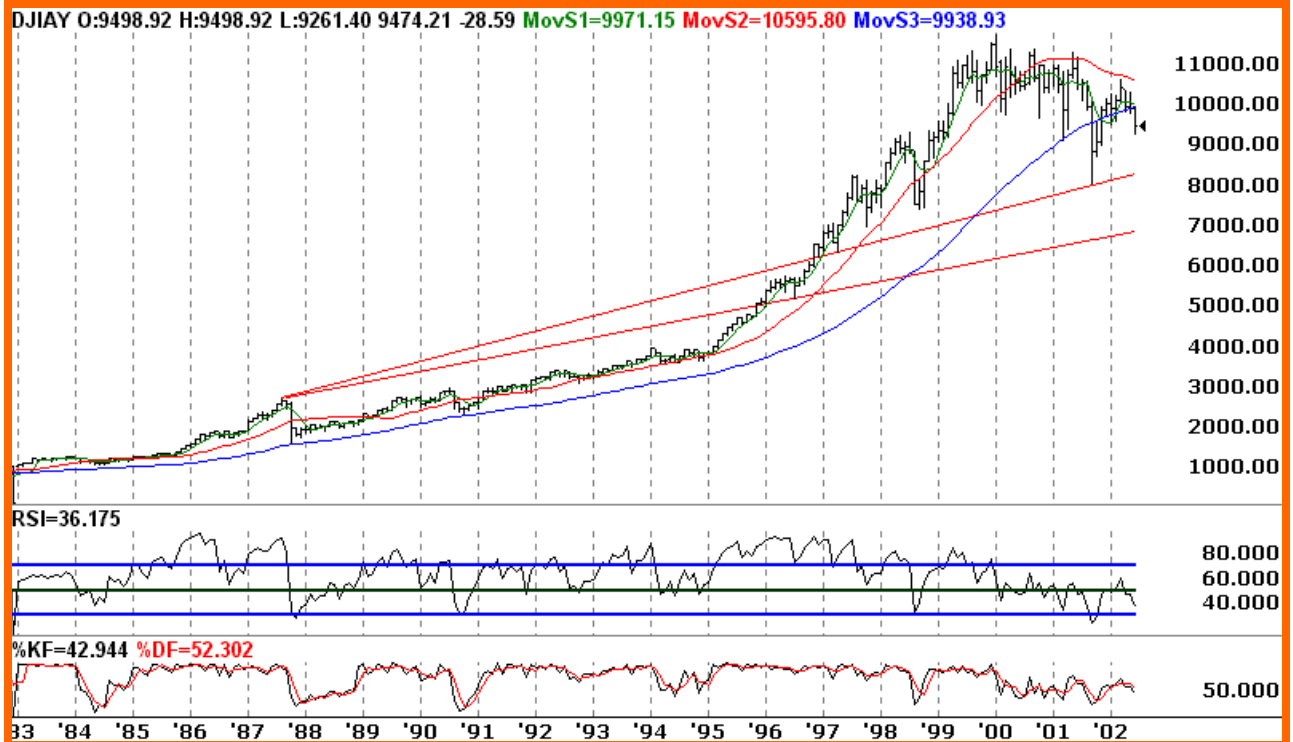
Dow Jones Industrial Average

On the Upside **Nearby Resistance** should appear near 9526 to 9542 then 9625 to 9641, a close

over is friendly for a test of the 9706 to 9737 region. Beyond that sellers should appear near 9821 to 9837 and the 10,021 to 10,037 region

On the Downside **Nearby Support** should appear near 9445 to 9429 below that augurs for another test of 9347 to 9316.. A close under 9316 is negative and indicates a test of 9156 to 9140 and eventually the 9060 to 9044 region.... Below that buyers should appear near 8871 to 8856 .

Monthly Dow Jones Industrial Avg.



Weekly Dow Jones Industrial Avg



Daily Dow Jones Industrial Avg



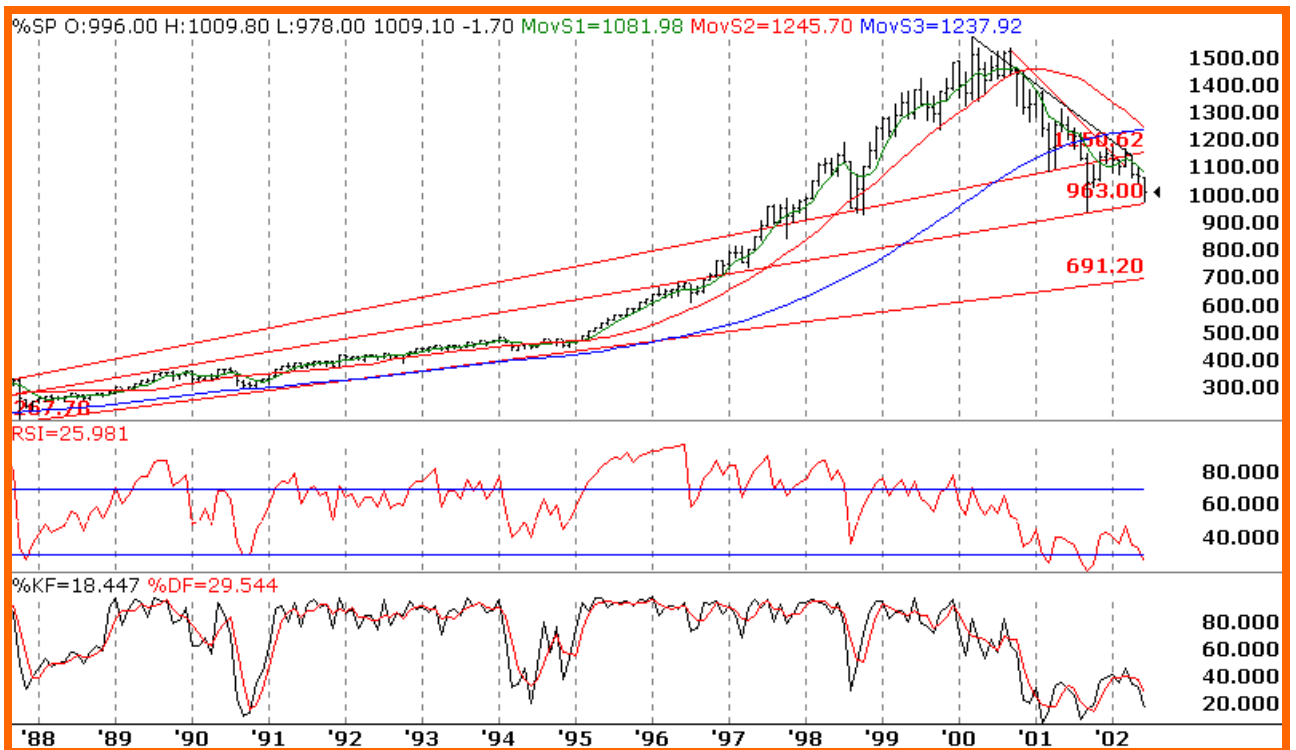
September SP500

Resistance is at 1018.5 and 1032 to 1036. Traders can sell at 1031.90 and risk a close over 1038.4 for three days in a row.. Above that resistance should appear near 1047 and the 1058 to 1068 region. Beyond that sellers should appear near 1082.00 and 'Cap' a Rally .

Support should appear near 1005 to 1000 , a close under augurs for a test of 993.70 to 992.10 and the 983.7 to 982.1 region.. Below that Support is at 973.70 to 970.60 and the 964.1 to 962.5 region.. A close under 962.5 is negative and indicates a an eventual test of 944.5 to 942.90

Traders should go short if a close under 1002.5 occurs.

Monthly SP500 Futures



Weekly SP500 Futures



Daily SP500 Future

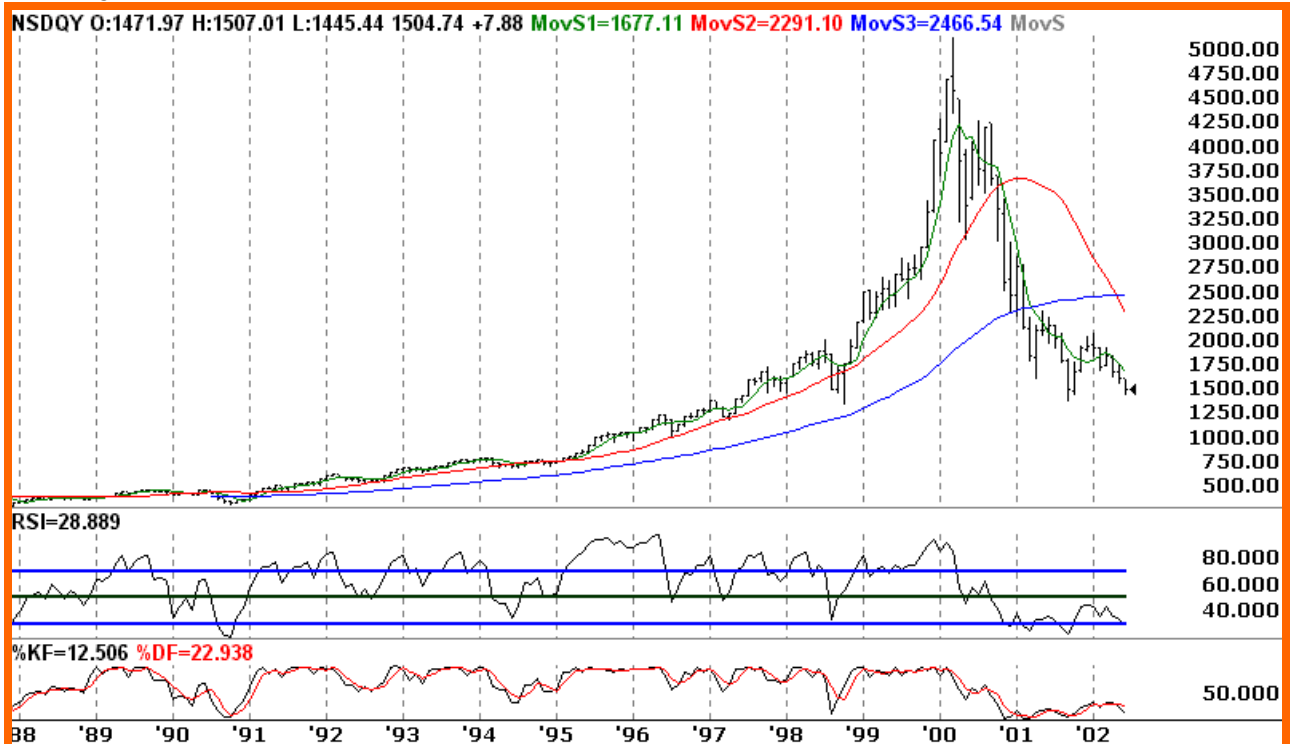


Nasdaq Composite

Resistance is at 1512.5 and 1529 to 1535. Beyond that sellers should appear near 1569 to 1576 and the 1609 to 1615 region .. A close over is friendly and augurs for a test of 1642 to 1655 and the 1689 to 1696 region, which should Cap a rally for a bit..

Support should appear near 1496 to 1489, a slip under 1489 augurs for a test of 1459 to 1453 . Failure there is negative and augurs for a test of 1421 to 1415 and eventually 1383 to 1377 and the 1346 to 1334 region.. which should stop a decline for a bit..

Monthly Nasdaq Composite



Weekly Nasdaq Composite



Daily Nasdaq Composite



September Mini Nasdaq 100

Nearby Resistance is at 1130 to 1136 and 1169 to 1169 , beyond that sellers should appear near 1192 to 1203 . A close over is friendly and augurs for a test of 1232 to 1238. Above that sellers should appear near the 1268 to 1274 region cap a rally..

Nearby support is at 1101 to 1096, a slip under 1096 is negative and augurs for a trade to the 1068 to 1058 region . Below that support is at 1036 to 1032 .. Under that buyers should surface near 1005 to 1000 and the 993.5 to 992.00 region.

Daily Nasdaq 100 Future



Sept 10 Year T-Note

Resistance should appear near 107-23 and 108-04 which should cap a rally for a bit..Beyond that sellers should appear near 108-17

Support is at 107-04 then 106-23 and 106-04, a close under is negative and augurs for a test of 105-23 and 105-04 which should contain a decline for a bit... .

Daily Ten-Year Note Future



Precious Metals

August Gold

Recommended open BW position , long at 320.60

Support should appear at 319.4 and the 315.7 to 314.8 region.. Under that buyers should appear near 310.2 to 309.2 and 306.8.. Traders can buy at 310.5 and risk a close under 303.3 for three days in a row..

Resistance is at 321.3 , a close over is friendly and augurs for a test of 326.1 to 327 . Beyond that a test of 331.9 to 332.8 is likely.

Traders should go long / add if a close over 321.7 occurs

Monthly Gold Futures



Weekly Gold Futures



Daily August Gold



July Copper

Support should appear near the 7605 to 7580 and the 7515 to 7480 region.. A close under 7480 is negative and augurs for a test of 7345 to 7325 and eventually the 7255 to 7240 region.

Resistance should appear near 7675 to 7690. Beyond that sellers should appear near 7760 to 7780 then 7835 to 7865 and the 7940 to 7955 region which should Cap a rally for a bit.

Monthly Copper Futures



Weekly Copper Futures



Daily Copper Futures



July Silver

Recommended open BW position , long at 499.5

Support should appear near 478.5 to 477.5 and the 471.t to 469.5 region... Traders can buy at

471.5 and hold for higher prices.. Below that support is at 458.5 to 457

Resistance is at 491.5 to 492.5.. Beyond that an eventual test of 503.5 to 506.5 is likely

Stay tuned for Updates

Monthly Silver Futures



Weekly Silver Futures



Daily July Silver



The Exciting Energies

August Crude Oil

Support should appear near 2568 to 2552 and 2519 to 2511 under that 2469 to 2461 should contain a decline for a bit.

Resistance is at 2612 to 2620 A close over 2622 is friendly and augurs for a test of the 2716 to 2724 region. Beyond that an eventual test of 2758 to 2775 is likely.

Traders should go long if a close over 2622 occurs.

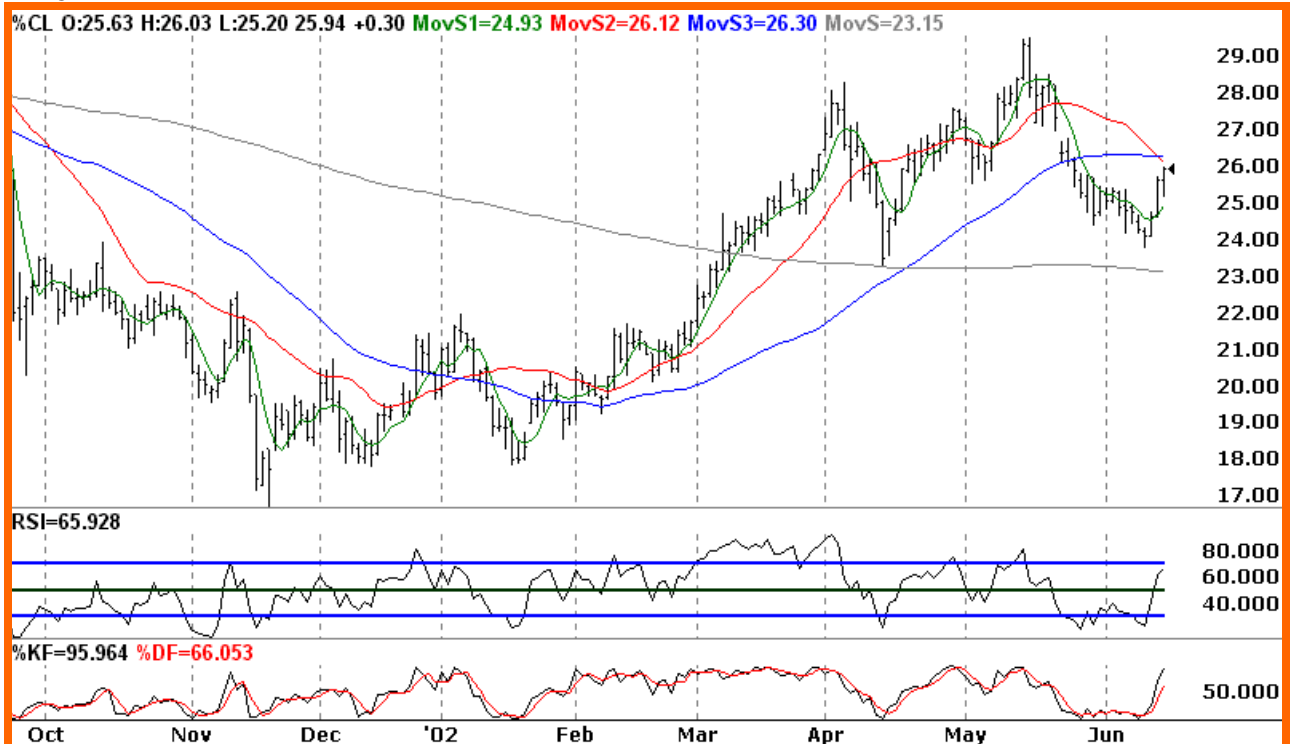
Monthly Crude Oil Futures



Weekly Crude Oil Futures



Daily Crude Oil Futures



August Unleaded Gas

Support should appear near 7865 to 7835 and 7775 to 7760 . Below that buyers should appear near 7690 to 7675...Traders can buy at 7695 and risk a close under 7470 for three days in a row.

Resistance is at 7940 to 7955.. Beyond that a test of 8025 to 8045 is likely. A close over 8045 is friendly and augurs for a test of 8195 to 8225 and eventually 8300 to 8315..

Monthly Unleaded Gas Futures



Weekly Unleaded Gas Futures



Daily Unleaded Gas Futures



August Heating Oil

Resistance is at 6805 to 6835 and 6910 to 6920 . A close over is friendly and augurs for an eventual test of the 7070 to 7090 .. Beyond that sellers should appear near 7140 to 7170.

Support should appear near 6755 to 6740 and 6670 to 6655 ... Traders can buy at 6670 and risk a close under 6470 for three days in a row. Below that 6430 to 6415 should hold for a bit..

Monthly Heating Oil Futures



Weekly Heating Oil Futures



Daily Heating Oil Futures



The Lively Livestock

August Live Cattle

Nearby Support should appear at 6192 to 6165 . Under that support is at 6117 to 6102 .. A close under 6102 is negative and augurs for a test of 6037 to 6022 and the 5957 to 5942 region . Traders can buy at 5957 for a bounce and risk a close under 5852 for three days in a row.

Resistance is at 6337 to 6352 and the 6417 to 6432 region.. ,Beyond that 6487 to 6502 should cap a rally for a bit.. Traders can sell at 6487 and risk a close over 6517 for three days in a row.. Beyond that sellers should appear near 6657 to 6672

Monthly Cattle Futures



Weekly Cattle Futures



Daily August Cattle



July Hogs

Recommended open BW position , Short at 4972

Support is at 4857 to 4842 and 4787 to 4772.. Below that buyers should appear near 4717 to 4692 and the 4652 to 4637 region. . .

Resistance is at 4912 to 4927 .. Beyond that sellers should appear near 4972 to 4997 and the 5032 to 5067 region.

Daily July Lean Hogs



Weekly Hog Futures



July Pork Bellies

Support should appear at 6037 to 6022, a close under is negative and augurs for a test of 5957 to 5942 and eventually the 5882 to 5852 region. Under that a slip towards 5432 to 5417 likely.

Resistance is at 6102 to 6112.. Beyond that sellers should appear near 6162 to 6192 and the

6257 to 6172 region. Traders can sell at 6187 and risk a close over 6357 for three days in a row. Beyond that sellers should appear near 6417 to 6432.

Weekly Pork Bellies



Daily July Pork Bellies



-Stay tuned for Livestock and Belly Updates and Flashes-

The Grande' Grains

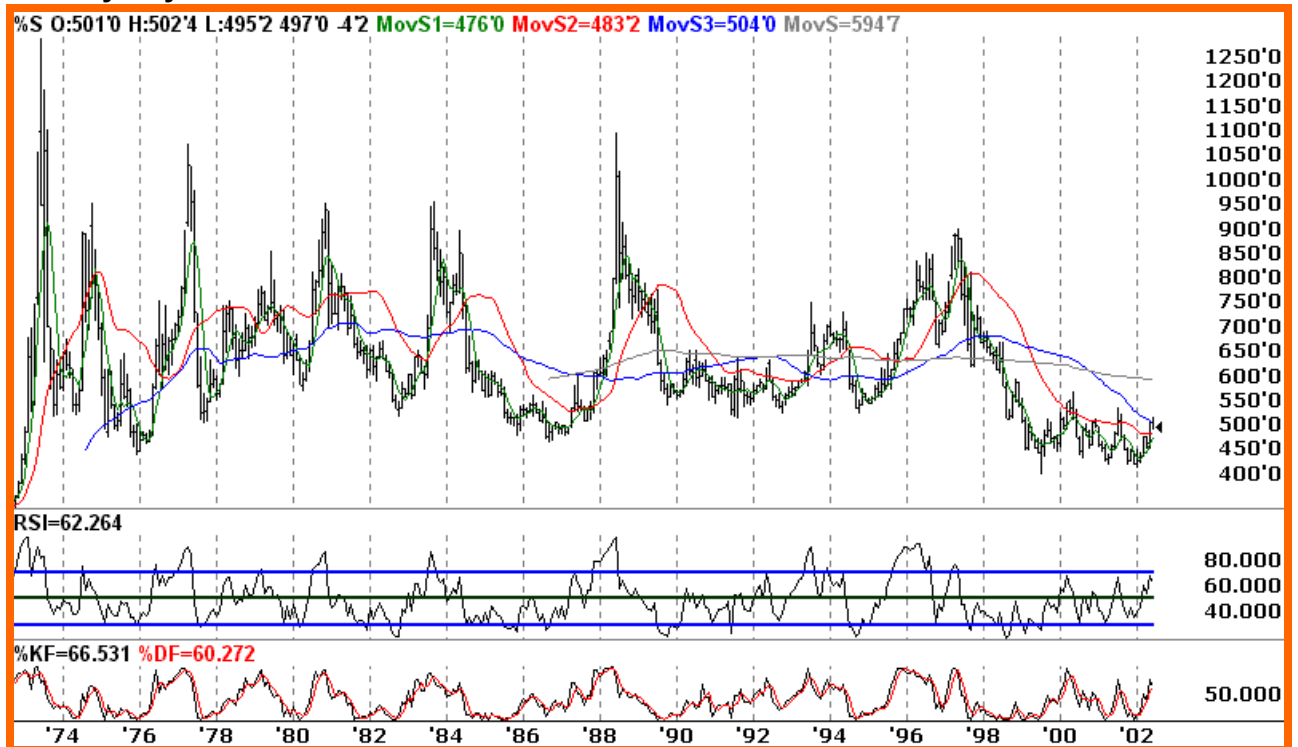
July Soybeans

Recommended open BW position, long at 2 at 505 3/4 avg

Resistance is at the 499 1/2 and 503 1/2 to 506 1/2.. Above that sellers should appear near 512 3/4 to 514 and 520 to 521 3/4, beyond that a test of 534 1/2 to 535 3/4 is likely.

Support should appear at 492 3/4 to 491 1/2 .. Under that buyers should appear near 485 3/4 to 484 1/2 .Below that support is at 478 3/4 to 477 1/2

Monthly Soybean Futures



Weekly Soybeans



Daily Soybeans Futures



July Soybean Meal

Support should appear near 164.2 then 162.70 and 161.5 to 160.9 which should contain a decline for a bit.. Traders can buy at 162.8 and risk a close under 160.7 for three days in a row. Below that buyers should appear near 157.6 to 156.9

Resistance is at 165.5 , a close over is friendly and augurs for a test of 168.9 to 169.6 and eventually the 173.1 to 173.8 region..

Traders should go long if a close over 165.8 occurs

Daily Soybean Meal Futures



Weekly Soymeal Futures



Monthly Soymeal Futures



July Soybean Oil

Recommended open BW position, long at 1808

Support is near 1808. and 1796.. Below that support should appear near the 1780 to 1774 region. Under that support at 1738 to 1731 should contain a decline..

Resistance should appear near 1858 to 1869 , a close over 1869 is friendly and augurs for a test of the 1902 to 1909 and eventually the 1982 to 1996 region.

Traders should go long if a close over 1873 occurs.

Daily July Soybean Oil



Weekly Bean Oil futures



Monthly Soybean Oil Futures



July Corn

Resistance should appear near 212 3/4 to 213 1/2 , a close over is friendly a for a test of 217 to 218 1/2 and eventually the 221 3/4 to 222 3/4 region

Support is at 208 3/4 to 208 then 204 1/2 to 203 3/4 and the 199 3/4 to 198 1/4 region

Aggressive Traders should go long if a close over 218 1/2 occurs

Monthly Corn Futures



Daily July Corn



July Wheat

Support should appear at to 288 1/4 to 287 1/2 and 282 3/4 to 282 .. Traders can buy at 288 3/4 and risk a close under 281 for three days in a row.. Under that support should appear near 277 1/2 to 275 3/4

Resistance is at 297 1/4 to 299, a close over 299 is friendly and augurs for a test of 303 3/4 to 304 1/2 and eventually the 314 3/4 to 315 3/4 region

Traders should go long if a close over 299 occurs.

Monthly Wheat Futures



Weekly Wheat Futures



Daily July Wheat



Daily Wheat Futures



The Satisfying Softs

September Cocoa

Recommended open BW position, long at 1497

Resistance is at the 1496 and 1529 to 1535 , a close over is friendly and augurs for a test of the 1609 to 1615 region..Above that a test of resistance near the 1689 to 1696 region is likely..

Support should appear near 1484 and 1479 under that support is at 1459 to 1453.. Below that buyers should appear near 1421 to 1415 and should contain a decline.

Traders should go long if a close over 1537 occurs..

Daily Cocoa Futures



Weekly Cocoa Futures



Monthly Cocoa Futures



September Coffee

Recommended open BW position , long 2 at 5190

Support is near 4855 to 4845 and 4785 to 4770 under that buyers should appear near the 4720 to 4695 region.. .. Below that support is at 4585 to 4575..

Resistance should appear near 4970 to 4995 and the 5035 to 5070 region. . A close over 5070 is friendly and augurs for a test of 5200 to 5215. and the 5255 to 5285 region.

Monthly Coffee Futures



Daily Sept Coffee



October Sugar

Recommended open BW position , long 2 at 556

Support should appear near 515 to 507 and 493 to 490 .. Under that support is at 471 to 468

Resistance should appear near 534 to 538 and the 558 to 562 region. Beyond that a test of 5872 to 586 is likely.

Trade Accordingly

Monthly Sugar Futures



Daily October Sugar Futures



December Cotton Futures

Nearby Support should appear near 4315 to 4300 and the 4250 to 4235 region. ..Below that buyer should appear near 4185 to 4165 and the 4120 to 4110 region. .Traders can buy at 4165 for a bounce and risk a close under 4090 for three days in a row.. Below that support is at 4055 to 4045 and the 3995 to 3980 which should contain a decline..
Resistance is at 4370 to 4380 .. Beyond that a test of 4425 to 4445 is likely.. A close over 4445 is friendly and augurs for a test of 4505 to 4515 and eventually the 4695 to 4715 region.

Traders should go long if a close over 4395 occurs.

Trade Accordingly and stay tuned for updates..

Daily Cotton Futures



Weekly Cotton Futures



Monthly Cotton Futures



A Ship in Harbor is Safe.. But that is not what ships are built for –

Happy Trading !

Bill

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Sunday June 16th, 2002
1:00 PM South Florida Beach Time

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