

# FuturesCom.com

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## Bi-Weekly Investment Outlook

#273 Sunday July 29th, 2007

**Saturday July 28<sup>th</sup> 2007**

**10:00 PM EST**

### The Sensational Stock and Bond Markets

Seasonally the Dow Jones Industrial Average typically exhibits strength from Aug 5<sup>th</sup> to Aug 25<sup>th</sup> . We feel the window for further declines is short .. While long term Bull trends remain intact how bloody the decline will become is unknown..

Industrial Defense stocks should be helped by the White House announcements of possible arms sales.. Which is also mildly friendly for the Dollar. A bit of dollar strength or cessation of declines should encourage a firm tone US Equity market .. We remain in the Bull Camp and feel this is not a time to cut and run.

Crude and its products tend to remain firm during the early part of August Crude is now a weather market.. Traders should keep an eye on tropical developments from this point forward and pick your poison... Meanwhile the Euro tends to decline from Aug 16 till Aug 25 and copper tends to dip during early to mid August..

Selling Sept Coffee on Aug 3<sup>rd</sup> and exiting on Aug 20 has worked 14 of the last fifteen years. Sugar tends to accelerate to the downside while cocoa can be choppy this time of year.. Dec Bonds tend rise from the second week of August until the first week of September , while Soybeans tend to drift lower for the first week of August.

Traders should stay tuned for recommendations via Flashes and updates

#### **Dow Jones Industrial Average**

**Support** should appear near 13,220.00 and the 13,100.to 13,040.00 region

**Resistance** should appear near the 13,340.00 to 13460.00 region.

#### **September SP500**

Recommended Open Position Long 2 at 1528

**Support** should appear near 1453.00 and the 1421.00 to 1415.00 region .. Below that buyers should appear near 1383.00 to 1377

**Resistance** should appear near the 1471.00 and the 1484.00 to 1496.00 region. A close over is friendly and augurs for a test of 1529.00 to 1535.00

#### **NASDAQ Composite**

**Resistance should** appear near 2568.00 , a close over is friendly and augurs for a test of the 2612.00 to 2619.region. Beyond that sellers should appear near 2663 to 2672

**Support** should appear near 2552.00 and the 2519.00 to 2519.00 region .. Below that buyers should appear near 2469.00 to 2461.00

### **Sept Mini NASDAQ 100**

Recommended Open Position Long 3 at 2036.

**Support should** appear near 2042.00 to 2034.00 and 1996.00 to 1982 Traders can buy at 1997.50 and hold for higher prices..

**Resistance** should appear near 2080.00 to 2089.00 which should cap an early rally .. Beyond that sellers should appear near 2126.00 to 2134.00

### **Sept Mini Russell 2000**

Recommended Open Position Long at 831.70

**Support** should appear near 760.10 to 758.70 and the 751.30 to 748.60 region. Which should contain a decline ..

**Resistance** should appear near 776.30 to 777.70 , a close over is friendly and augurs for a test of the 783.60 to 786.40 region . Beyond that a trade towards 793.90 to 795.30 region is likely.

### **Sept 30 Year Bond**

**Resistance** should appear near 110-07 and 110-21 . Beyond that sellers should appear near 111-07 and 111-21, which should cap a rally.

**Support** should appear near 109-21 and 109-7 failure there augurs for a test of 108-21 and 108-07

### **Sept 10 Year T-Note**

**Resistance** should appear near 107-21 and 108-07.

Beyond that sellers should appear near 108-21 and 109-07 and 107-07

**Support** should appear near 107-07 and 106-21 .Below that a test of 106-14 and 106-07 is likely

## **The Frenzied Forex Front**

### **Sept Yen**

Recommended Open Position Short 2 at 8222 avg

**Resistance** should appear near 8484.00 to 8499 and 8560 to 8589

**Support** should appear near 8406 to 8391 and the 8314 to 8300 region

### **Sept Euro Currency (EC)**

**Support** should appear at 13460 to 13340 region

**Resistance** should appear near 13770 to 13830 region

### **Sept Swiss Franc**

**Resistance** should appear near 8391 to 8406 and the 8484 to 8499 region

**Support** should appear near 8300 and the 8223 to 8194 region

### **Sept British Pound**

**Support** should appear near 19960 to 19820

**Resistance** should appear near 20340 to 20420

### **Sept Canadian Dollar**

**Resistance** should appear near 9526 to 9542 and 9625 to 9641

**Support** is at 9347 to 9316 and 9156 to 9140

### **Sept Aussie Dollar**

**Support** should appear near 8499 to 8484 and the 8406 to 8391 region

**Resistance** should appear near 8560 to 8589.. Beyond that sellers should appear near 8668 to 8683 and cap a rally....

Trade Accordingly

## Precious Metals

### August Gold

**Resistance** should appear at 665.9 to 667.3 and the 674.3 to 675.5 region Beyond that sellers should appear near 680.9 to 683.6 and cap a rally..

**Support** is at 659.1 to 657.7 and 650.9 to 648.3. Below that a test of 635.0 to 633.7 is likely

### Sept Copper

**Resistance** should appear near 36130 to 36230 and 36630 to 36820 .

**Support** should appear near 33860 to 33770 and 33280 to 33190

### Sept Silver

**Resistance** should appear near 1289.0 , beyond that sellers should appear near 1304.0 to 1310.0 and the 1334.0 to 1346.0 region which should cap a rally

**Support** should appear near 1268.0 and the 1238.0 to 1232.0 region..

Below that a test of 1203.00 to 1192 is likely.. Which should contain a decline.

## The Exciting Energies

### September Crude Oil

**Resistance** should appear near 7763 to 7777 and 7939 to 7954. Beyond that sellers should appear near the 8029 to 8044 region and cap a rally. Above that resistance should appear near the 8193 to 8223 region.

**Support** should appear near 7601 to 7587 and the 7428 to 7414 region.

Below that a test of 7342 to 7428 is likely

### Sept Unleaded (RYOB)

**Support** should appear near 20420 to 20340 and the 19530 to 19460 region .. Below that buyers should appear near 18650 to 18580

**Resistance** should appear near 2170 to 21850 and the 22670 to 22750 region beyond that sellers should appear near 23540 to 23700 and cap a rally.

### Sept Heating Oil

**Support** should appear near 20420 to 20340 and 19960 to 19820.. Below that buyers should appear near 18650 to 18580 .

**Resistance** should appear near 21260 to 21340. Beyond that 22190 to 22260 should bring out sellers and cap a rally.

### Sept Natural Gas

**Support** should appear near 6035 to 6023 and the 5880 to 5855 region.

Below that a test of 5805 to 5792 is likely to occur.

**Resistance** should appear near 6337 to 6350 and the 6577 to 6591 region .

Beyond that sellers should appear near 6809 to 6836

## The Lively Livestock

### October Cattle

**Support** should appear near 9737 to 9707 and the 9542 to 9527 region ..

Below that a test of 9347 to 9317 is likely to occur..

**Resistance** is at 9922 to 9937. Beyond that sellers should appear near 10107 to 10137..

Trade Accordingly

### August Hogs

Recommended Open position Short at 7227 avg

**Resistance** is at the 7327 to 7342 and the 7417 to 7427 region

Beyond that sellers should appear near 7487 to 7512 and the 7587 to 7602 region

**Support** should appear near 7172 to 7142 , a close under is negative and augurs for a test of 7087 to 7072 and eventually 7002 to 6992 . Below that buyers should appear near 6922 to 6907

### October Hogs

Recommended Open position Short 3 at 6685

Recommended Open Spread

Long 5 April Hogs 7160 / Short 5 October Hogs 7192

**Resistance** is at 7327 to 7342 and the 7417 to 7427 region . Above that sellers should appear near 7487 to 7512 and the 7587 to 7602 region .

**Support** should appear near 7172 to 7142 and the 7092 to 7072 region.. Below that a test of 7002 to 6992 and the 6922 to 6907 region is likely. .

## The Grande' Grains

### November Soybeans

**Resistance** should appear 848  $\frac{1}{2}$  to 849  $\frac{3}{4}$  and the 856 to 858  $\frac{3}{4}$  region . Beyond that sellers should appear near the 875  $\frac{1}{4}$  to 877  $\frac{3}{4}$  region

**Support should** appear near 831  $\frac{1}{2}$  to 830 and the 813  $\frac{1}{2}$  to 811  $\frac{3}{4}$  region .

Below that a test of 804  $\frac{1}{2}$  to 802  $\frac{3}{4}$  is likely.

### Dec Soymeal

**Resistance should** appear near 231.5 to 232.2 and the 235.4 to 237 region .

Beyond that 241.1 to 241.9 should cap a rally.

**Support** should appear near 218.5 to 218 and the 213.4 to 212.6 region .. below that buyers should appear near 208.9 to 208.0

### Dec Soybean Oil

**Resistance** should appear near 3795 to 3806 and the 3857 to 3867 region.

Beyond that sellers should appear near 3909 to 3929 and cap a rally.

**Support** should appear near 3743 to 3734 and 3623 to 3613.. Below that a test of 3563 to 3553 is likely.

### Dec Corn

**Resistance** should appear near 337  $\frac{3}{4}$  to 338  $\frac{3}{4}$  and 342  $\frac{1}{2}$  to 344  $\frac{1}{2}$  .. Beyond that sellers should appear near 349  $\frac{1}{4}$  to 350  $\frac{1}{4}$

**Support** should appear near 327 to 326  $\frac{1}{4}$  and the 321  $\frac{1}{4}$  to 319  $\frac{1}{2}$  region .. Below that buyers should appear near 315  $\frac{1}{4}$  to 314  $\frac{3}{4}$  and contain a decline.

### Dec Wheat

**Resistance** should appear near 674  $\frac{1}{4}$  to 675  $\frac{1}{2}$  and 690  $\frac{3}{4}$  to 691  $\frac{3}{4}$  .. beyond that sellers should appear near 707  $\frac{1}{2}$  to 708  $\frac{3}{4}$

**Support** should appear near 659  $\frac{1}{4}$  to 657  $\frac{1}{4}$  and 635 to 633  $\frac{3}{4}$  Below that a slip towards 619 to 616  $\frac{1}{2}$  is likely.

# The Satisfying Softs

## Sept Coffee

**Support** should appear near 10680 to 10580 and the 10360 to 10320 region

**Resistance** should appear near 11300 to 11360 and 11640 to 11690 ..Which Should cap a rally

## Sept Cocoa

**Support** is at 1865 to 1858 and the 1780 to 1774 region.. below that buyers should appear near the 1738 to 1731 region

**Resistance** should appear near 1982 to 1996 and the 2034 to 2042 region . Beyond that sellers should appear near 2080 to 2089 and cap a rally.

## October Sugar

**Resistance** should appear near 1032 to 1036 and 1058 to 1068 . Beyond that sellers should appear near 1096 to 1101 and the 1130 to 1136 region. which should cap a rally.

**Support** should appear near 941 to 932 and 912 to 907 Below that a test of 852 to 847 is likely to occur..

## Dec cotton

**Support** should appear near 6350 to 6337 and the 6270 to 6255 region.. Below that buyers should appear near 6190 to 6165 and contain an early decline.

**Resistance** should appear near 6485 to 6510 and the 6575 to 6590 region.. Beyond that a test of 6715 to 6730 is likely.

***A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading!**

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**Sunday July 29<sup>th</sup> 2007**

**2:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 07-29-2007**

**LONG SEPT 2 SP500 1528.80**

**LONG 3 SEPT MINI NASDAQ 2038.00**

**LONG SEPT MINI RUSSELL 831.70**

**SHORT 2 SEPT YEN 8222 avg**

**SHORT 7 AUGUST HOGS 7227 avg**

**SHORT 3 OCTOBER HOGS 6685 avg**

**SPREAD LONG 5 APRIL HOGS 7160 / SHORT 5 OCTOBER HOGS 7192**