

FUTURESCOM

BI-WEEKLY AGRICULTURAL OUTLOOK # 310

SUNDAY, JANUARY 18, 2009

Grains • Livestock • Softs

"Observation, experience, memory and mathematics--These are what a successful trader must depend on. He Must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

Reminiscences of a Stock operator – 1929

Sunday January 18th 2009

5:00 PM South Florida Beach Time

THE GRANDE GRAINS

Grains are a Weather market now, Traders for the last 2 weeks have accumulated longs on reports of Crop detriationin the South America. Until weather buying abates or the markets closes lower on lack of new 'news' .. We see substantially lower prices ahead. Drab demand and consumer who is painfully reticent to higher prices.. Treat the Grains as a trading affair..

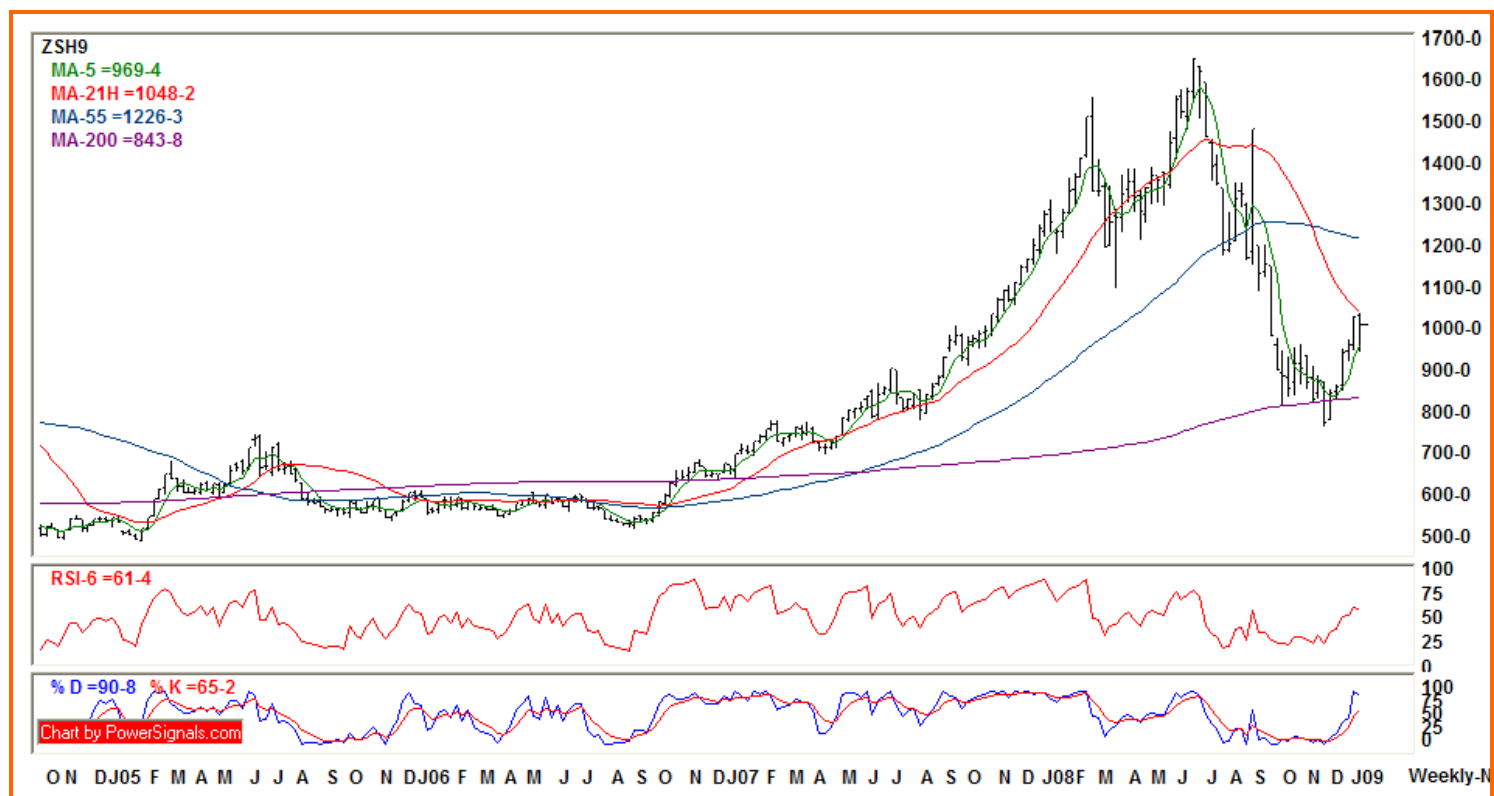
MARCH SOYBEANS

Resistance should appear 1032 to 1036 and the 1058 to 1068 region...

Beyond that sellers should appear near 1096 to 1101..

Support should appear near 1013 ½ to 1010 ½ . a close under is negative and augurs for a tedst of 973 ¾ to 970 ¾ and eventually the 944 ½ to 942 ¾ region. Traders should go short if a close under 1009

occurs





MARCH SOYMEAL

Resistance should appear near 319.4 to 321.3 and the 331.9 to 332.8 region.. Beyond that sellers should appear near 337.7 to 338.6 and the 342.5 to 344.6 region. Traders can sell at 337.3 and hold for lower prices.

Support should appear near 310.2 to 309.2 and the 304.5 to 303.6 region.. An extended trade under is negative and augurs for a test of 288.3 to 287.4 and the 277.5 to 275.8 region ..

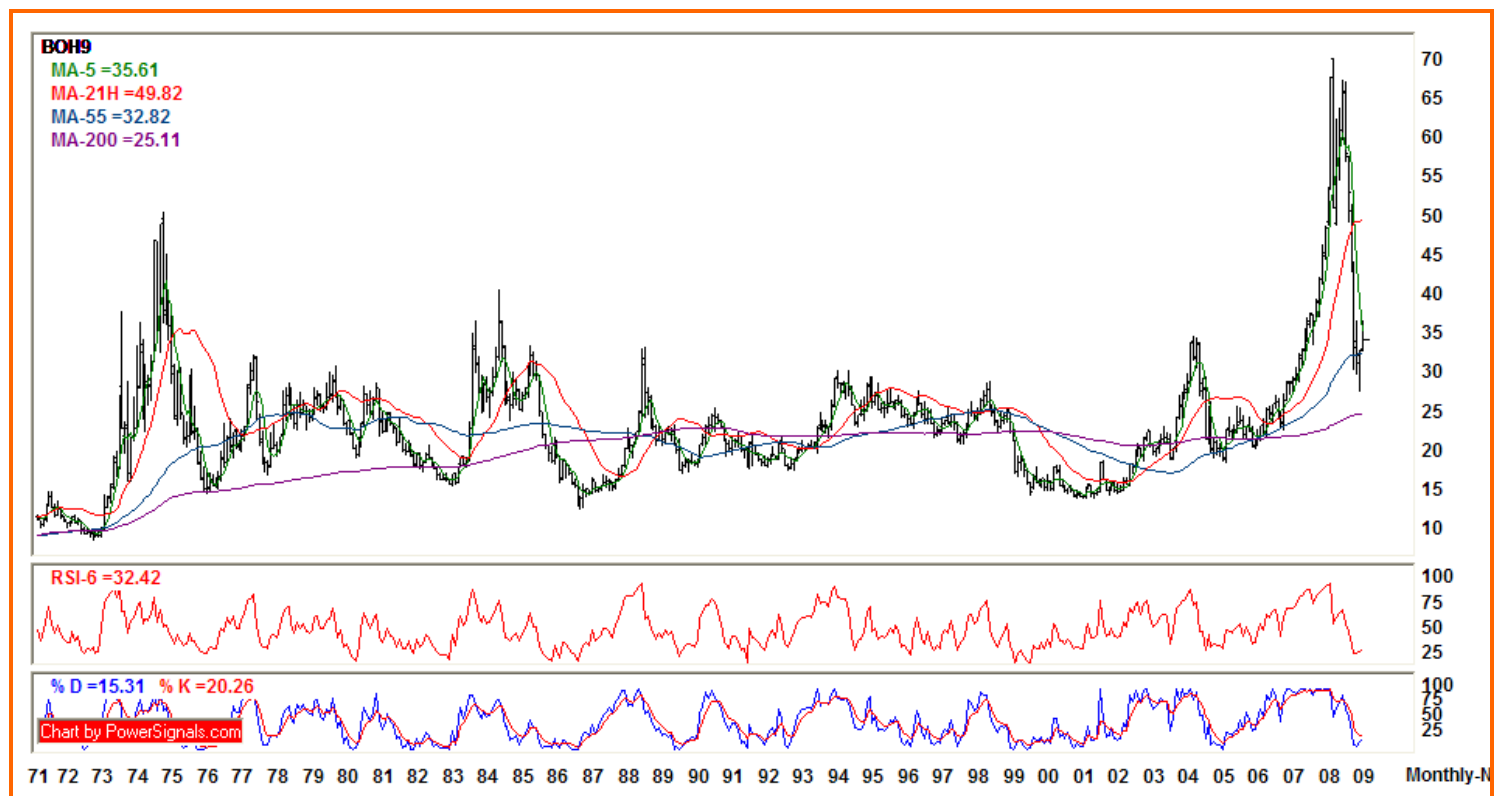




MARCH SOYBEAN OIL

Resistance should appear near 3493 to 3503 and the 3553 to 3563 region.. Trades can sell at 3491 and hold for lower prices. Beyond that sellers should appear near 3613 to 3623 and the 3663 to 3682 region.

Support should appear near 3386 to 3377 and the 3328 to 3319 region.. Below that a test of 3270 to 3261 and the eventually the 3213 to 3194 region is likely to occur,.. Traders should go Short if a close under 3422 occurs.





MARCH CORN

Resistance should appear near $398 \frac{1}{4}$ to $399 \frac{1}{4}$ and the $404 \frac{3}{4}$ to $405 \frac{3}{4}$ region. Beyond that sellers should appear near 411 to 412 and the $416 \frac{1}{4}$ to $418 \frac{1}{4}$ region. Traders can sell at $415 \frac{3}{4}$ and hold for lower prices..

Support appear near $380 \frac{3}{4}$ to $379 \frac{1}{2}$, a close under is negative and augurs for a test of $368 \frac{1}{4}$ to $366 \frac{1}{4}$ and eventually the $344 \frac{1}{4}$ to $342 \frac{1}{2}$ region

Trade Accordingly

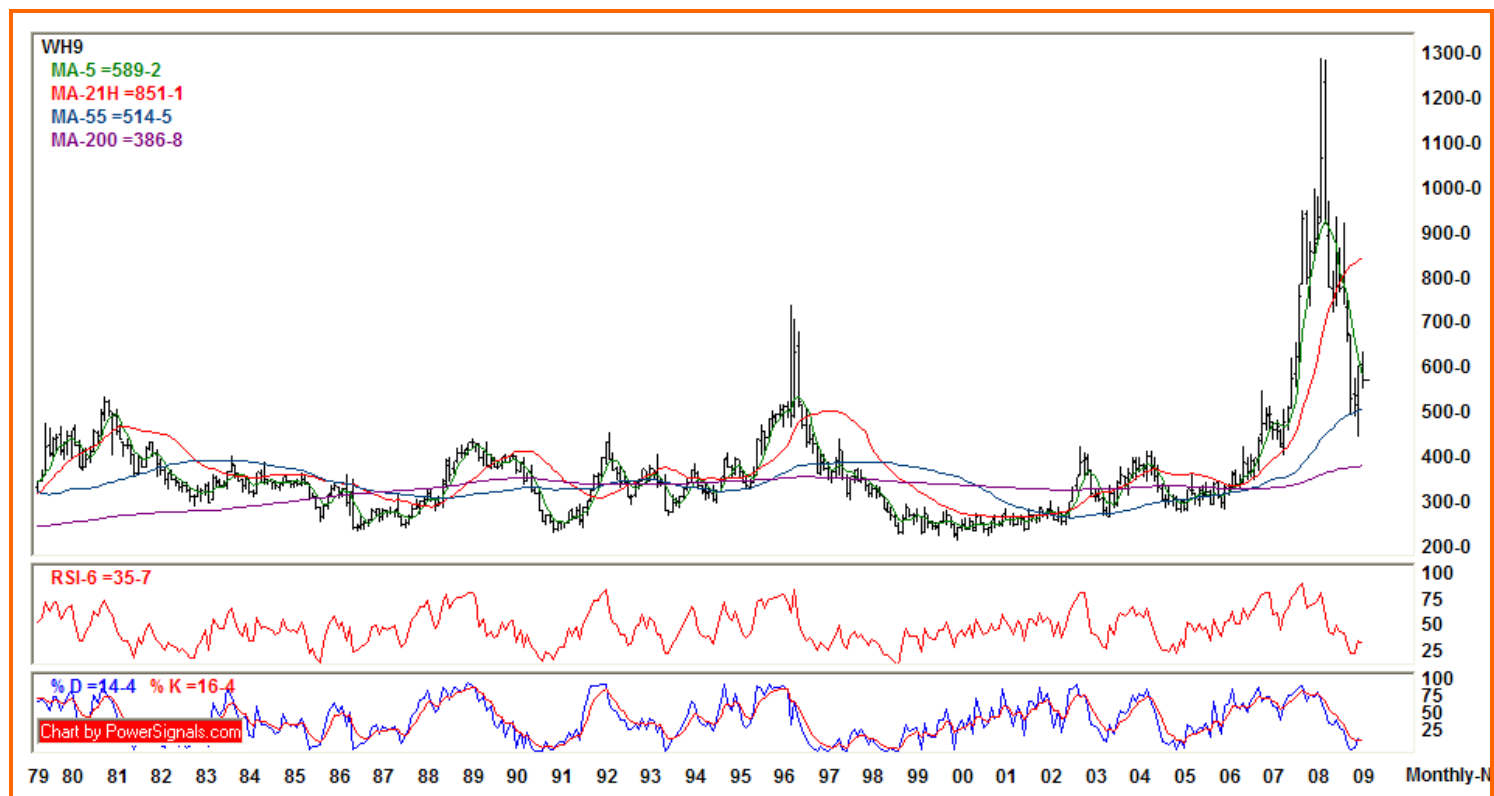




MARCH WHEAT

Resistance should appear near $594 \frac{1}{2}$ to $595 \frac{3}{4}$ and the $602 \frac{1}{4}$ to $603 \frac{1}{2}$ region. Beyond that sellers should appear near $616 \frac{1}{2}$ to 619 and the $633 \frac{3}{4}$ to 635 region, traders can sell at $633 \frac{1}{4}$ and hold for lower prices.

Support should appear near $565 \frac{1}{4}$ to 564 and the $557 \frac{3}{4}$ to $555 \frac{1}{4}$ region.. Below that a test of 543 to 541 and eventually the 513.4 to 512.4 region is likely to occur.. Traders should go short if a close under $571 \frac{3}{4}$ occurs.





THE LIVELY LIVESTOCK

APRIL CATTLE

Support should appear near 8407 to 8392 and the 8317 to 8302.. A close under is negative and augurs for an eventual test of 8047 to 8027..

Resistance is at 8557 to 8582 and the 8667 to 8682 region ..Traders can sell at 8667 and hold for lower prices.. Beyins that sellers should appear near8762 to 8777 and the 8852 to 8877 region



APRIL HOGS

Resistance should appear near 6657 to 6672 and the 6752 to 6757 region. Beyond that sellers should appear near 6807 to 6837.. Traders can sell at 6807 and hold for lower price...

Support should appear near 6592 to 6577 and the 6512 to 6482 region.. Below that a test of 6352 to 6337 and eventually the 6037 to 6022 region is likely.

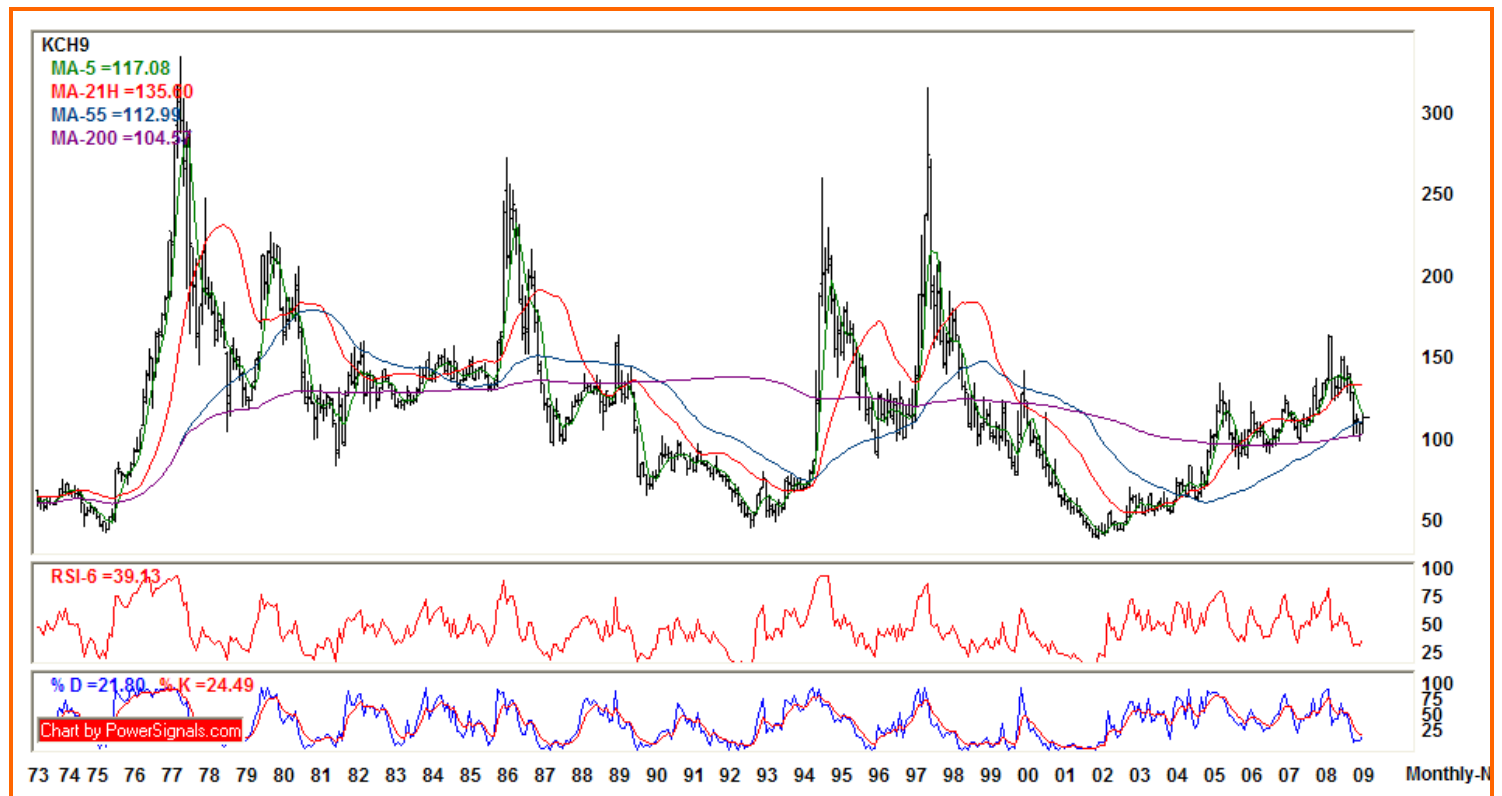


THE SATISFYING SOFTS

MARCH 'THE MONSTER' COFFEE

Support should appear near 11360 to 11300 and 11010 to 10960.. Below that buyers should appear near 10680 to 10580..

Resistance should appear near 11640 to 11690 and 11920 to 12030 Beyond that sellers should appear near 12320 to 12360 and the 12680 to 12740 region





MARCH COCOA

Support is at 2419 to 2411 and the 2370 to 2354 region...Below that buyers should appear near 2226 to 2219 and the 2185 to 2170 region,

Resistance should appear near 2511 to 2519 and the 2552 to 2568 region. Beyond that sellers should appear near 2612 to 2620 and the 2663 to 2672 region..





MARCH SUGAR

Support is at 1169 to 1164 and 1101 to 1096.. Below that buyers should appear near 1068 to 1058.

Resistance should appear near 1232 to 1238 and 1268 to 1274. Beyond that sellers should appear near 1304 to 1310 and the 1334 to 1346 region. Traders can sell at 1331 and hold for lower prices..





MARCH COTTON

Support should appear near 4717 to 4695 and 4650 to 4639.. Below that a test of 4514 to 4504 is likrly.

Resistance should appear near 4973 to 4995 and 5056 to 5067.Beyond that sellers should appear near 5126 to 5139

Traders can sell at 5115 and hold for lower prices..





-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

1-866-409-3890

Sunday January 18 , 2009 11:55 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 1-18-2009

SHORT MARCH SOYMEAL 296.0