

# FUTURESCOM

BI-WEEKLY AGRICULTURAL OUTLOOK # 322

Sunday July 05, 2009

• Grains • Livestock • Softs •

"Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected Happens. A man can have great mathematical ability and unusual power of accurate observation and yet Fail in speculation unless he also possesses the experience and memory . --Reminiscences of a Stock Operator- 1923

Saturday, July 04<sup>th</sup> 2009

11:39:25 AM South Florida Beach time

## THE GRANDE' GRAINS

Generally Beans tend to make seasonal highs in July and eventually head lower into Autumn Harvest..

We want to sell rallies in September and November Beans during the next week or so and look for weakness into the end of July... Spreaders can Sell August Beans and Buy March into the end of this week and early next week.

### August Soybeans

**Resistance** should appear near 1164 to 1169 and the 1196 to 1203 region. Beyond that sellers should appear near 1232 to 1238...Aggressive Traders can sell at 1213 ½ and hold for lower prices... risk a close over 1252 for three days in a row. Beyond that sellers should appear near 1268 to 1274 and the 1304 to 1310 region..

**Support** should appear near 1136 to 1130 and the 1101 to 1096 region .. Below that buyers should appear near 1068 to 1058 and the 1036 to 1032 region..

### September Soybeans

**Resistance** should appear near the 1096 to 1101 region. Beyond that sellers should appear near 1132 to 1136 and the 1164 to 1168 region.. Traders can sell at 1132 and hold for lower prices... risk a close over 1172 for three days in a row. Beyond that sellers should appear near 1192 to 1203.

**Support** should appear near 1036 to 1032 and the 1005 to 1000 region. Below that a test of 983 ¾ to 982 ¼ is likely.

## November Soybeans

**Resistance** should appear near 1032 to 1036 and the 1058 to 1068 region. Beyond that sellers should appear near 1096 to 1101 and the 1130 to 1136 region.. Traders can sell at 1095 and risk a close over 1136 for three days in a row. Above that 1164 to 1169 should cap a rally.

**Support** should appear near 993  $\frac{3}{4}$  to 992  $\frac{1}{4}$  and the 973  $\frac{3}{4}$  to 970 region... Below that a test of 944  $\frac{1}{2}$  to 942  $\frac{3}{4}$  and the 934  $\frac{3}{4}$  to 931  $\frac{3}{4}$  region is likely to occur... A close under is negative... Stay tuned for flashes...

## August Soymeal

**Resistance** should appear near the 385.8 to 386.7 region... Beyond that sellers should appear near 404.6 to 405.6 and 411.0 to 412.0. Above that 423.8 to 424.9 should cap a rally.

**Support** should appear near 374.3 to 373.4 and the 361.3 to 362.3 region... Below that a test of 356.3 to 355.3 is likely Stay tuned for flashes

## September Soymeal

**Resistance** should appear near the 366.3 to 368.3 and the 373.4 to 374.3 region... Beyond that sellers should appear near 385.8 to 386.7.. Traders can sell at 373.3 and hold for lower prices..

**Support** should appear near 344.3 to 342.3 and the 332.8 to 331.9 region. Below that a test of 321.3 to 319.4 is likely Stay tuned for flashes

## December Soymeal

**Resistance** should appear near 337.7 to 338.6 and the 349.3 to 350.3 region. Traders can sell at 349.2 and hold for lower prices...

**Support** should appear near 310.2 to 309.2 and the 299.0 to 297.2 region.. Below that a test of 288.3 to 287.4 and the 282.0 to 281.2 is likely .

## August Bean Oil

**Resistance** should appear near 3613 to 3623 and the 3734 to 3743 region. Beyond that a test of 3795 to 3806 is likely and should cap a rally. Traders can sell at 3733 and hold for lower prices...

**Support** should appear near 3503 to 3493. Below that buyers should appear near 3443 to 3425 and the 3386 to 3377 region Which should contain a decline.

## December Bean Oil

**Resistance** should appear near 3663 to 3682 and the 3734 to 3743 region. Beyond that a test of 3795 to 3806 is likely and should cap a rally. Traders can sell at 3791 and hold for lower prices...

**Support** should appear near 3563 to 3553 and the 3503 to 3493. Below that buyers should appear near 3443 to 3425 and the 3386 to 3377 region Which should contain a decline

## September Corn

**Resistance** should appear near  $361 \frac{1}{4}$  to  $362 \frac{1}{4}$  and the  $373 \frac{1}{2}$  to  $374 \frac{1}{4}$  region.

Above that Resistance should appear near the  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  region. Traders can sell at  $366 \frac{1}{4}$  and hold for lower prices... Risk a close over  $388 \frac{1}{4}$  for three days in row.

**Support** should appear near  $332 \frac{3}{4}$  to  $331 \frac{3}{4}$  and the  $321 \frac{4}{t}$  o  $319 \frac{1}{4}$  region.. Below that buyers should appear near  $315 \frac{3}{4}$  to  $314 \frac{3}{4}$  and the  $304 \frac{3}{4}$  to  $303 \frac{3}{4}$  region . Which should contain a decline..

## September Wheat

**Resistance** should appear near  $549 \frac{1}{4}$  to  $550 \frac{1}{2}$  and the 564 to  $565 \frac{1}{4}$  region Which should cap a rally...

**Support** should appear near  $513 \frac{3}{4}$  to  $512 \frac{3}{4}$  and the  $506 \frac{3}{4}$  to  $505 \frac{3}{4}$  region .. Below that buyers should appear near  $492 \frac{3}{4}$  to  $491 \frac{1}{2}$  region... Trade Accordingly

## THE LIVELY LIVETOCK

### August Cattle

**Support** should appear near 8407 to 8392 and the 8317 to 8302 region. Below that a trade towards 8047 to 8027 is likely.

**Resistance** should appear near the 8482 to 8502 region. Beyond that sellers should appear near 8562 to 8592. Traders can sell at 8557 and risk a close over 8592 for three days in a row, Beyond that 8667 to 8682 should cap a rally.

### August Hog

**Resistance** should appear near 6162 to 6192 region. Traders can sell at 6157 and Hold for lower prices...

Beyond that sellers should appear near 6257 to 6272 and the 6337 to 6352 region. Traders can sell at 6332 and risk a close over 6442 for three days in a row..

**Support** should appear near 6037 to 6022 and the 5957 to 5942 region. Below that a test of 5882 to 5852 is likely... A close under is negative and augurs for a test of 5732 to 5717 and the 5652 to 5637 region...

Traders should Go short if a close under 6097 occurs.. Trade Accordingly and Stay Tuned for Flashes

### October Hogs

**Support** should appear near 5577 to 5552 and the 5508 to 5492 region.. Below that a test of the 5357 to 5342 region is likely..

**Resistance** should appear near 5717 to 5729 and the 5852 to 5882 region. Traders can sell at 5847 and hold for lower prices.... Traders should go short if a close under 5637 occurs,

## THE SATISFYING SOFTS

### September 'THE Monster ' Coffee

**Support** should appear 11690 to 11640 and the 11360 to 11300 region... Traders can buy at 11370 for a bounce and hold for higher prices.. .. Below that buyers should appear near 11010 to 10960 and the 10680 to 10580 region... Which should hold.

**Resistance** should appear 12320 to 12380 and 12680 to 12740... Beyond that sellers should appear near 13040 to 13100 and the 13340 to 13460 region... Which should cap a rally.

### September Cocoa

**Support** should appear near 2469 to 2461 and the 2419 to 2411 region... Below that buyers should appear near 2370 to 2354 and the 2322 to 2315 region

**Resistance** should appear near 2612 to 2620 and the 2663 to 2672 region... Beyond that sellers should appear near 2716 to 2724 which should cap a rally.

### October Sugar

**Support** is at 1696 to 1684 and the 1615 to 1609 region. Below that a test of 1535 to 1529 is likely

**Resistance** should appear near 1808 to 1822 and the 1858 to 1865 region. Beyond that sellers should appear near 1902 to 1909.

### December Cotton

**Resistance** should appear near 6337 to 6350 and 6417 to 6430 .. Beyond that sellers should appear near 6577 to 6815 and the 6659 to 6673 region.

**Support** should appear near 6035 to 6023 and the 5957 to 5945 region... Below that buyers should appear near 5880 to 5855... Traders can buy at 5955 and hold for higher prices. Trade Accordingly

### Sunday July 05 3:30 AM South Florida Beach Time

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading ! Bill

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Bi-Weekly Agricultural Open Positions as of 7-04-2009

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