The Bill Chippas Show

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Bi-Weekly Agricultural Outlook # 325

Sunday August 16th, 2009

Grains • Livestock • Softs

Sunday August 16th, 2009, 9:00 AM South Florida Beach Time

"If a man is both wise and lucky , he will not make the same mistake twice. But he will make any one of the ten thousand brothers or cousins of the original. The mistake family is so large that there is always one of them around."--Jesse Livermore--

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 992 ¼ to 993 ¾ and the 1010 ½ to 1013 ¾ region. Traders can sell at 1010 ½ and hold for lower prices.. Beyond that sellers should appear near 1032 to 1036 and the 1058 to 1068 region

Support should appear near 973 ¾ to 970 ¾ , a close under is negative and augurs for a test of 964 ¼ to 962 ½ and the 954 ¼ to 952 ¾ region.. Below that support should appear near 934 ¾ to 931 ¾ and 906 to 904 ½

December Soymeal

Resistance should appear near 292.8 to 293.7 and the 297.2 to 299.0 region. Beyond that sellers should appear near 303.6 to 304.5 and the 309.2 to 310.2.region.

Traders can sell at 303.5 and hold for lower prices..

Support should appear near and the 288.3 to 287.4 region. Below that buyers should appear near 282.9 to 282.0 , a close under is negative and augurs for a test of 267.2 to 266.3

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December Bean Oil

Resistance should appear near 3795 to 3806 and the 3858 to 3867 region.. Beyond that Sellers should appear near 3909 to 3929 and cap a rally. .

Traders can sell at 3857 and hold for lower prices.. .

Support should appear near 3682 to 3663 and the 3563 to 3553 region..

September Corn

Resistance should appear near 326 ¼ to 327 and the 331 ¾ to 332 ¾ region. .

Support should appear near the 315 ¾ to 314 ¾ region. Under that buyers should appear near 310 ¼ to 309 ¼ and the 299 to 297 ¼ region .

September Wheat

Resistance should appear near the 505 ¾ to 506 ¾ and 512 ¾ to 513 ½

Support should appear near the 471 ¾ to 469 ½ and the 444 ¾ to 442 ½ region

The Lively Livestock

October Cattle

Support should appear near 8777 to 8762 region .. Below that a test of 8682 to 8668 and the 8592 to 8562 region is likely.

Resistance should appear near 8932 to 8967 and the 9042 to 9062 region.. Traders can sell at 8927 and hold for lower prices.. Risk a close over 9072 for three days in a row.

October Hogs

Support should appear near 4447 to 4422 and the 4382 to 4372 region.. A close under is negative and augurs for a test of the 4317 to 4302 and the 4252 to 4237 region.

Resistance should appear near 4502 to 4517 and the 4572 to 4582 region ..

Traders can sell at 4502 and hold for lower prices… Beyond that sellers should appear near 4637 to 4652 and the 4692 to 4717 region.. Traders can sell at 4687 and risk a close over 4862 for three days in a row.. .

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Feb hogs

Support should appear near 5282 to 51257 and the 5212 to 5197 region. Below that a test of 5142 to 5137 and eventually the 5067 to 5057 region is likely.

Resistance should appear near 5342 to 5357 and the 5417 to 5432 region. Beyond that sellers should appear near 5492 to 5507 and cap a rally. .. Traders can sell at 5487 and hold for lower prices..

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 13100 to 13040, a close under is negative and augurs for a test of the 12740 to 12680 region.. Below that buyers should appear near 12380 to 12320 .

Resistance should appear the near 13340 to 13460 and the 13770 to 13830 region.

Traders can sell at 13325 and hold for lower prices… Beyond sellers should appear near 14140 to 14210 and cap a rally..

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December Cocoa

Support should appear near 2775 to 2758 and 2724 to 2716 .. Below that a test of the 2672 to 2663 and eventually the 2620 to 2612 region is likely, which should hold.

Resistance should appear near 2928 to 2937 and 2972 to 2990 .. Beyond that sellers should appear near 3036 to 3045 and the 3148 to 3157 region.. Which should cap a rally..

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October Sugar

Support is at 2185 to 2170 and 2134 to 2126 .. Below that buyers should appear near 2089 to 2080 and the 1996 to 1982 region.. Which should hold..

Resistance should appear near 2267 to 2275 and 2315 to 2322.. Beyond that sellers should appear near 2354 to 2370 and the 2411 to 2419 region.. Which should cap a rally..

December Cotton

Resistance should appear near 6417 to 6430 and the 6577 to 6591 region… beyond that sellers should appear near 6659 to 6673 and the 6743 to 6755 region.

Support should appear near 6113 to 6101 and the 6035 to 6023 region .. Traders can buy at 6040 and hold for higher prices.. .. Below that support should appear near 5957 to 5945 and the 5880 to 5855 region.. Which should contain a decline..

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday August 16 1:35 PM South Florida Beach Time

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Bi-Weekly Agricultural Open Positions as of 8-1- 2009
LONG SEPT WHEAT 536 1/4
SHORT NOV BEANS 970 3/4
SHORT OCT SUGAR 1773
SHORT SEPT COFFEE 12670

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