



FuturesCom Bi-Weekly Agricultural Outlook # 326 Sunday August 30th, 2009

Grains • Livestock • Softs

Sunday August 30th, 2009, 9:00 AM South Florida Beach Time

All U.S. Exchanges are closed for Floor operations on Monday Sept 7th in observance of the US Labor Day Holiday. Some Limited Electronic Trading will take place on Sunday and Monday.

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

THE GRANDE' GRAINS

November Soybeans

Resistance should appear near 1032 to 1036. Traders can sell at 1031 ¾ and hold for lower prices... Beyond that resistance should appear near 1048 to 1068 and the 1096 to 1101region.

Support should appear near 1003 ¾ to 1002 ¼ and 993 ¾ to 992 ¼...A close under augurs for a test of the 973 ¾ to 970 ¾ region. Below that support should appear near 934 ¾ to 931 ¾

December Soymeal

Resistance should appear near 309.2 to 310.2 and the 314.8 to 315.7 region. Beyond that sellers should appear near 326.1 to 327.0. Traders can sell at 325.9 and hold for lower prices...

Support should appear near 304.5 to 303.6 and the 293.7 ro 292.8 region. Below that buyers should appear near 288.3 to 287.4 and the 282.9 to 282.0 region...

December Bean Oil

Resistance should appear near 3734 to 3743 and 3795 to 3806. Beyond that sellers should appear near the 3858 to 3867 region. Traders can sell at 3857 and hold for lower prices....

Support should appear near 3623 to 3613 and the 3563 to 3553 region... Below that a test of 3503 to 3493 is likely.

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December Corn

Resistance should appear near 331 ¾ to 332 ¾ and the 337 ¾ to 338 ¾ region. Beyond that sellers should appear near 342 ½ to 344 ½... Traders can sell at 341 ¾ and risk a close over 356 ¾ for three days in a row.

Support should appear near the 315 ¾ to 314 ¾ region. Under that buyers should appear near 310 ¼ to 309 ¼ and the 299 to 297 ¼ region.

December Wheat

Resistance should appear near 505 \(^3\)4 to 506 \(^3\)4 and 512 \(^3\)4 to 513 \(^3\)2

Support should appear near the 471 ¾ to 469 ½ and the 444 ¾ to 442 ½ region

The Lively Livestock

October Cattle

Support should appear near 8682 and the 8592 to 8562 region is likely.

Below that a test of 8502 to 8482 and eventually the 8317 to 8302 region is likely.

Resistance should appear near 8762 to 8777 and the 8852 to 8872 region.

Traders can sell at 8757 and hold for lower prices... Risk a close over 8877 for three days in a row.

October Hogs

Support should appear near 4717 to 4692 then 4587 to 4552 and the 4447 to 4422 region.

Resistance should appear near 4842 to 4857, beyond that sellers should appear near 4912 to 4927 and the 4972 to 4997 region... Above that resistance should appear near the 5052 to 5067 region.

December Hogs

Support should appear near 4582 to 4577. A close under is negative, and augurs for a test of the 4517 to 4502 and the 4447 to 4442 region. Below that buyers should appear near 4382 to 4372 and the 4317 to 4302 region.

Resistance should appear near 4692 to 4717 and the 4772 to 4787 region. Beyond that sellers should appear near 4842 to 4857 and the 4912 to 4927 region.

Feb hogs

Support should appear near 5212 to 5197 and the 5142 to 5137 region. Below that buyers should appear near 5067 to 5057 and the 4992 to 4972 region.

Resistance should appear near 5342 to 5357 and the 5417 to 5432 region. Beyond that sellers should appear near 5492 to 5507 and the 5552 to 5577 region, which should cap a rally.

The Satisfying Softs

December 'The Monster ' Coffee

Support should appear 12030 to 11920 and the 11690 to 11640 region... Below that buyers should appear near 11360 to 11300... Traders can buy at 11370 and hold for higher prices.

Resistance should appear the near 12320 to 12360 and the 12680 to 12740 region.

Beyond that sellers should appear near 13040 to 13100 and cap a rally

December Cocoa

Support should appear near 2775 to 2758 and 2724 to 2716... Below that a test of the 2672 to 2663 and eventually the 2620 to 2612 region is likely, which should hold.

Resistance should appear near 2928 to 2937 and 2972 to 2990... Beyond that sellers should appear near 3036 to 3045 and the 3148 to 3157 region... Which should cap a rally...

October Sugar

Support is at 2322 to 2315 and the 2275 to 2267 region Below that buyers should appear near 2226 to 2219 and the 2185 to 2170 region which should hold

Resistance should appear near 2354 to 2370 and the 2411 to 2419 region. Beyond that sellers should appear near 2461 to 2469 and the 2511 to 2519 region.

December Cotton

Support should appear near 5729 to 5716 and the 5653 to 5640 region. Below that buyers should appear near 5577 to 5553 and the 5504 to 5492 region, which should contain a decline... Traders can buy at 5505 and hold for higher prices....

Resistance should appear near 5855 to 5880 and the 5945 to 5957 region. Beyond that 6023 to 6035 should cap a rally. .

-A Ship in Harbor is Safe...But that is not what ships are built for -- Happy Trading!

Bill wil@futurescom.com USA and Canada 1-866-409-3890 Intl 01-772-344-5616 Sunday August 30 1:30 PM South Florida Beach Time





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Bi-Weekly Agricultural Open Positions as of 8-30-2009 SHORT 7 OCT HOGS 4730 avg SHORT 5 FEB HOGS 5220SPREAD: LONG 5 DEC HOGS 4680 / SHORT 5 OCT HOGS 4730