The Bill Chippas Show

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FuturesCom
Bi-Weekly Agricultural Outlook # 329
Sunday October 11th , 2009
Grains • Livestock • Softs

Saturday, October 10th, 2009, 1:00 AM South Florida Beach Time

"Observation. Experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but also remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities-- that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the e expected Happens. A man can have great mathematical ability and unusual power of accurate observation and yet Fail in speculation unless he also possesses the experience and memory . --Reminiscences of a Stock Operator- 1923

THE GRANDE' GRAINS

Nov Soybeans

Resistance should appear near 970 ¾ to 973 ¾ , beyond that a test of 982 ¼ to 983 ¾ is likely.. Above that sellers should appear near 1010 ½ to 1013 ¾ ..Which should cap a rally..

Support should appear near 954 ¼ to 952 ¾ and the 944 ½ to 942 ¾ region.. Below that buyers should appear near 934 ¾ to 931 ¾ and the 915 ¾ to 914 region ..Traders Who sleep on a bed of Nails can buy at 934 ¾ and hold for higher prices..

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.
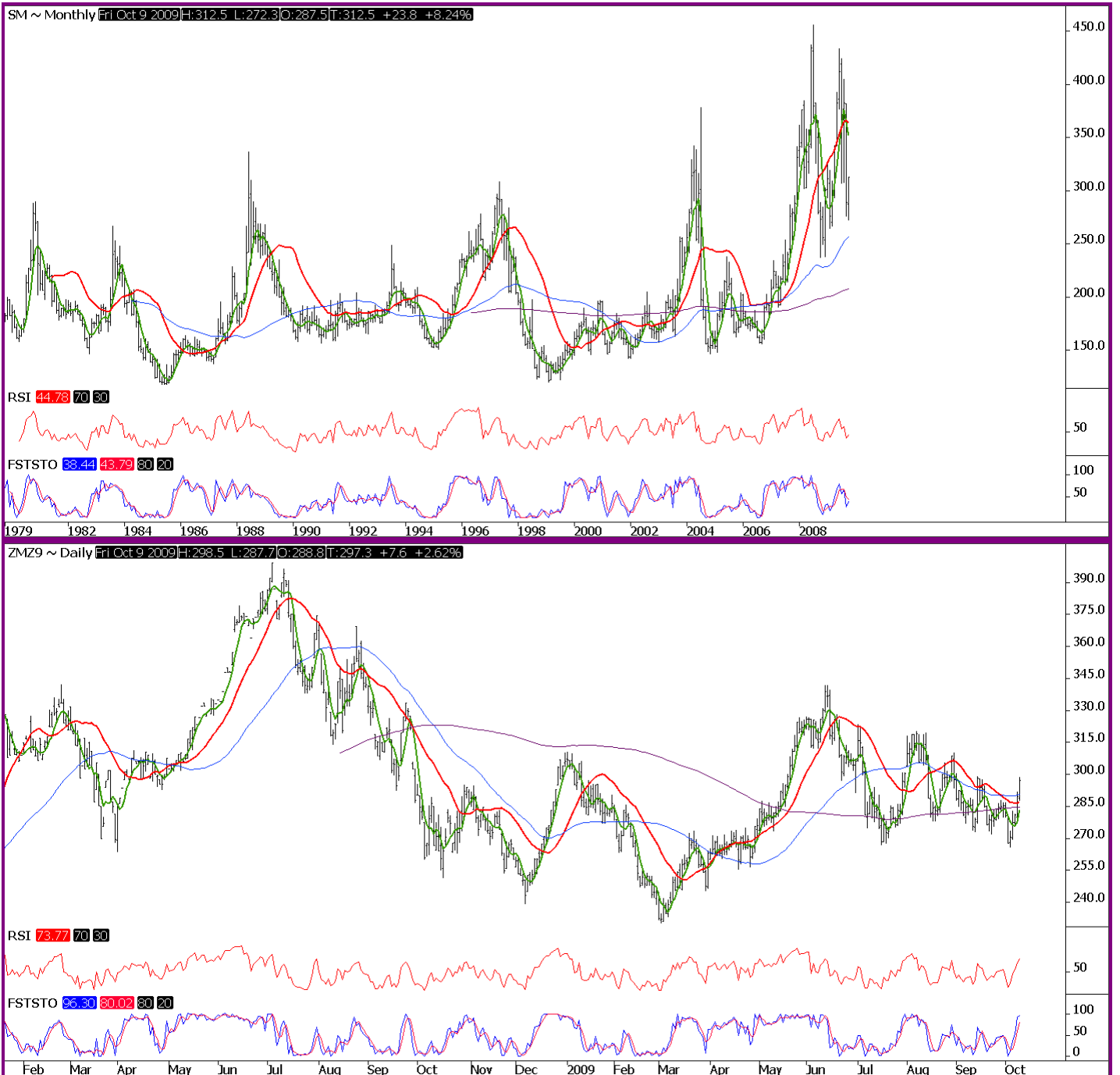
1

December Soymeal

Resistance should appear near 303.6 to 304.5 region. Above that sellers should appear near 309.2 to 310.2 and the 314.8 to 315.7

Support should appear near 293.7 to 292.8 and the 288.3 to 287.4 region . A close under is negative and augurs for a test of 282.9 to 282.0 Which should contain a decline .. Below that buyers should appear near 277.5 to 275.8

2

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

SM ~ Monthly Fri Oct 9 2009 H:312.5 L:272.3 O:287.5 T:312.5 +23.8 +8.24%

RSI 44.78 70 30

FSTSTO 38.44 43.79 80 20

ZMZ9 ~ Daily Fri Oct 9 2009 H:298.5 L:287.7 O:288.8 T:297.3 +7.6 +2.62%

RSI 73.77 70 30

FSTSTO 96.30 80.02 80 20

3

December Bean Oil

Resistance should appear near the 3553 to 3563 region. Beyond that sellers should appear near the 3613 to. 3623 and the 3734 to 3743 region.
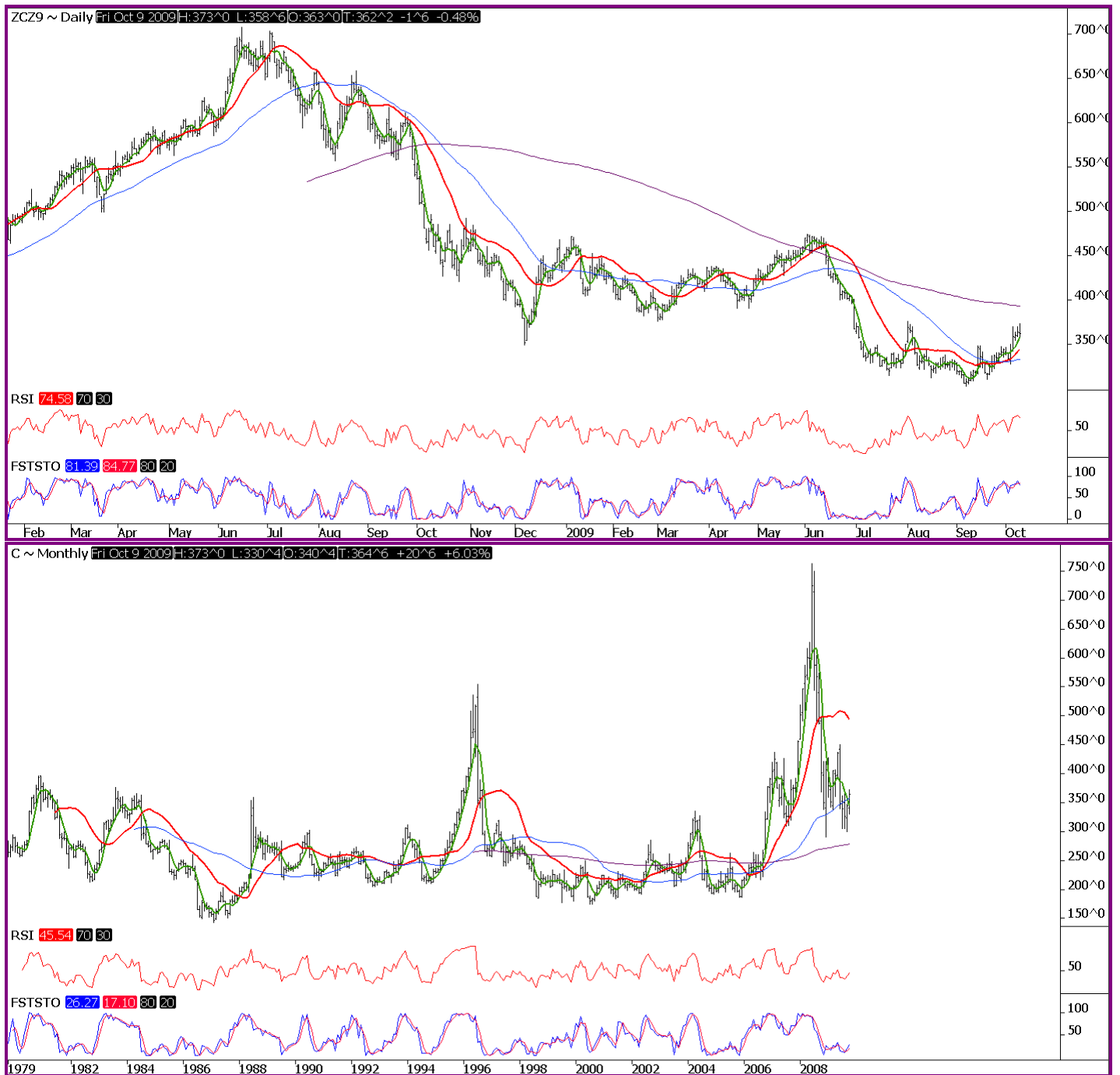
Support should appear near 3503 to 3493 and the 3443 to 3425. Below that buyers should appear near 3386 to 3377.

December Corn

Resistance should appear near 366 ¼ to 368 ¼ and the 373 ½ to 374 ¼ region. Beyond that sellers should appear near 385 ¾ to 386 ¾ …Which should cap a rally.

Support should appear near the 356 ¼ to 355 ¼ and the 344 ¼ to 342 ½ region . Under that buyers should appear near 332 ¾ to 331 ¾ and contain a decline..   Stay tuned for flashes

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December Wheat

Resistance should appear near 469 ½ to 471 ½ and the 477 ½ to 478 ½ .. Beyond that sellers should appear near the 484 ½ to 485 ¾ and the 512 ¾ to 513 ¾ region.

Support should appear near 444 ¾ to 442 ½ region. Below that buyers should appear near 438 ¼ to 437 and the 418 ¼ to 416 ¼ region.   Traders can buy at 418 ¾ and hold for higher prices.

The Lively Livestock

December Cattle

Support should appear near 8407 to 8392 and the 8317 to 8302 region.. Below that buyers should appear near 8222 to 8192 and the 8047 to 8027 region. .

Resistance should appear near 8667 to 8682.. Beyond that sellers should appear near 8762 to 8777 and the 8852 to 8872 region.

December Hogs

Resistance should appear near 5342 to 5357 and the 5417 to 5432 region.. Beyond that sellers should appear 5552 to 5577 and the 5712 to 5732 region

Support should appear near 5212 to 5200 and the 5142 to 5127 region , below that buyers should appear near 5067 to 5057 and the 4997 to 4972 region.

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Feb hogs

Resistance should appear near 5957 to 5942 and the 6027 to 6037 region ...

Support should appear near 5882 to 5852 and the 5732 to 5717 region.. Below that a test of 5577 to 5552 is likely.

Traders Should Stay Tuned for Additional Recommendations via Flashes and Updates.

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The Satisfying Softs

We want to probe the long side of Coffee especially on weakness.. Typically Coffee Lows are in By October and the highs normally come in the Spring.. Buy Dips..

December 'The Monster ' Coffee

Support should appear 13460 to 13340 … Traders who 'Have Ice Water in their Veins' can buy at 13470 hold for higher prices   Below that buyers should appear near 13100 to 13040 and the 12740 to 12680 region… Under that buyers should appear near 12380 to 12320. Traders can buy at 12390 and risk a close under 11890 for three days in row.

Resistance should appear the near 13770 to 13830 and the 14100 to 14210 region. Beyond that a test of 14390 and the 14530 to 14590 is likely.   Stay tuned for Flashes and Updates.

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December Cocoa

Support should appear near 3045 to 3038 and the 2990 to 2972 region.. Below that buyers should appear near 2883 to 2874 and the 2829 to 2820 region Which should hold
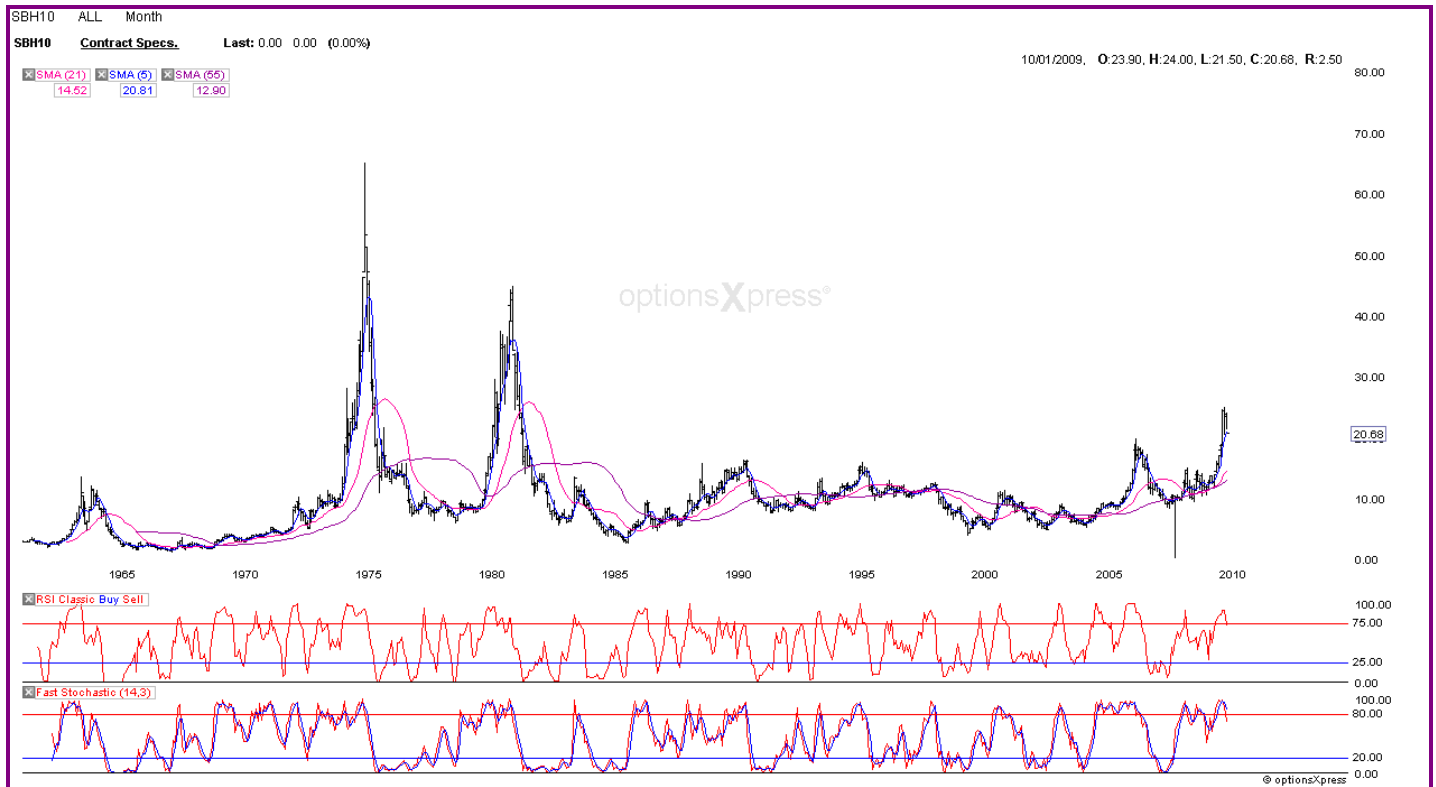
Resistance should appear near 3319 to 3328 and the 3425 to 3443 region. Beyond that a test of 3553 to 3563 is likely to occur

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CCZ9   10 Years   Week

CCZ9   Contract Specs.   Last: 0.0 0.0 (0.00%)

10/05/2009, O:3,015.0, H:3,329.0, L:2,967.0, C:3,243.0, R:362.0

SMA (21)   SMA (5)   SMA (55)
2,806.9   3,098.8   2,576.7

RSI Classic Buy Sell

Fast Stochastic (14,3)

CCZ9   1 Year   Day

CCZ9   Contract Specs.   Last: 0.0 0.0 (0.00%)

10/09/2009, O:3,247.0, H:3,329.0, L:3,175.0, C:3,243.0, R:154.0

SMA (21)   SMA (5)   SMA (55)
3,123.2   3,236.0   2,987.0

RSI Classic Buy Sell

Fast Stochastic (14,3)

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March Sugar

Support is at 2042 to 2034 and the 1996 to 1982 region. Below that buyers should appear 1953 to 1946 and the 1909 to 1902 region which should hold..

Resistance should appear near 2170 to 2185 and the 2267 to 2275 region. Beyond that as test of 2315 to 2322 region is likely

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December Cotton

Support should appear near 6190 to 6165 and the 6113 to 61201 region .. Below that buyers should appear near 6035 to 6023. Traders can buy at 6040 and hold for higher prices.... below that support should appear near   5957 to 5945 and the 5880 to 5855 region . Which should hold.

Resistance should appear near 6335 to 6350 region. A close over is friendly and augurs for a test of 6483 to 6509 and eventually the 6659 to 6673 region.