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## BI-WEEKLY INVESTMENT OUTLOOK

Issue 308

Saturday December 13, 2008

8:00 AM Saturday December 13, 2008 South Florida Beach Time

### AGRICULTURAL MARKETS

GRAINS • LIVESTOCK • SOFTS

‘A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice’

Next week is the last full week of trading before the Christmas and New Year Holidays.  
Our Bi-Weekly Outlooks are Flat and will remain that way until Issue 309 is released on January 3<sup>rd</sup> 2009.

### THE GRANDE GRAINS

#### MARCH SOYBEANS

**Resistance** should appear near  $866 \frac{3}{4}$  to  $868 \frac{1}{4}$  and the  $876 \frac{1}{4}$  to  $877 \frac{3}{4}$  region ..Beyond that sellers should appear near  $893 \frac{1}{2}$  to  $896 \frac{1}{2}$  and the  $904 \frac{1}{2}$  to 906 region which should cap a rally

**Support** should appear near  $840 \frac{3}{4}$  to  $839 \frac{1}{4}$  and the  $831 \frac{1}{2}$  to 830 region. A close under is negative and augurs for a test of  $804 \frac{1}{2}$  to  $802 \frac{3}{4}$  and eventually the  $795 \frac{1}{2}$  to  $793 \frac{3}{4}$  region.





## MARCH SOYMEAL

**Resistance** should appear near 261.2 to 262.0 and the 266.3 to 267.2 region. Beyond that sellers should appear near 271.6 to 272.4 and the 275.8 to 277.5 region, which should cap a rally.

**Support** should appear near 256.8 to 255.2 and the 251.9 to 251.1 region. Below that buyers should appear near 241.9 to 241.1 and the 237.0 to 235.4 region. Which should hold.





## MARCH SOYBEAN OIL

**Support** should appear near 3045 to 3036 and the 2937 to 2928 region. A close under is negative and augurs for a test of the 2883 to 2874 region. Below that a test of 2829 to 2820 is likely.

**Resistance** should appear near 3148 to 3157 and the 3261 to 3270 region. Beyond that sellers should appear near 3319 to 3328 and the 3377 to 3386 region, which should cap a rally.





## MARCH CORN

**Resistance** should appear near  $404 \frac{1}{2}$  to  $405 \frac{3}{4}$  and the 411 to 412 region.

Beyond that sellers should appear near  $416 \frac{1}{4}$  to  $418 \frac{1}{4}$  and cap a rally.

**Support** should appear near  $356 \frac{1}{4}$  to  $355 \frac{1}{4}$  and the  $344 \frac{1}{4}$  to  $342 \frac{1}{2}$  region .. Below that buyers should appear near  $338 \frac{3}{4}$  to  $337 \frac{3}{4}$  and the 327 to  $326 \frac{1}{4}$  region.







## MARCH WHEAT

**Resistance** should appear near 520 to 521  $\frac{1}{4}$  and the 525  $\frac{3}{4}$  to 528  $\frac{12}{4}$  region. Beyond that sellers should appear near 541  $\frac{3}{4}$  to 543 and the 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$  region. Beyond that sellers should appear near 585  $\frac{1}{2}$  to 588/

**Support** should appear near 506  $\frac{3}{4}$  to 505  $\frac{3}{4}$ , below that a test of 499  $\frac{1}{2}$  to 497  $\frac{1}{4}$  and the 485  $\frac{3}{4}$  to 484  $\frac{1}{2}$  region is likely. Below that buyers should appear near 465 to 463  $\frac{3}{4}$  .. A close under is negative and augurs for a test of the 444  $\frac{3}{4}$  to 442  $\frac{1}{2}$  region.





## THE LIVELY LIVESTOCK

### FEBRUARY CATTLE

**Support** should appear near 8227 to 8192 and 8137 to 8117 region. Below that a test of 8047 to 8027 is likely a close under is negative and augurs for a test of the 7867 to 7837 region.

**Resistance** is at 8297 to 8317 and the 8392 to 8407 region. Beyond that sellers should appear near 8562 to 8592.





## FEBRUARY HOGS

**Resistance** should appear near 6337 to 6352 and the 6417 to 6432 region . Beyond that sellers should appear near 6482 to 6512 and the 6577 to 6592 region.

**Support** should appear near 6192 to 6162 and the 6117 to 6102 region . A close under is negative and augurs for a test of 69037 to 6022 and eventually the 5957 to 5937 region.



## THE SATISYING SOFTS

### MARCH 'THE MONSTER ' COFFEE

**Support** should appear near 11010 to 10960 and 10680 to 10580.. Below that buyers should appear near 10360 to 10320 and the 10135 to 10105 region. Which should hold..

**Resistance** should appear near 11300 to 11360, a close over is friendly and augurs for a test of the 11640 to 11690 region which should cap a rally Beyond that sellers should appear near 11920 to 12030 and cap a rally.





## MARCH COCOA

**Support** is at 2322 to 2315 and the 2226 to 2219 region. Below that a test of 2185 to 2170 is likely.

**Resistance** should appear near 2461 to 2469 and the 2511 to 2519 region. Beyond that sellers should appear near 2512 to 2620.



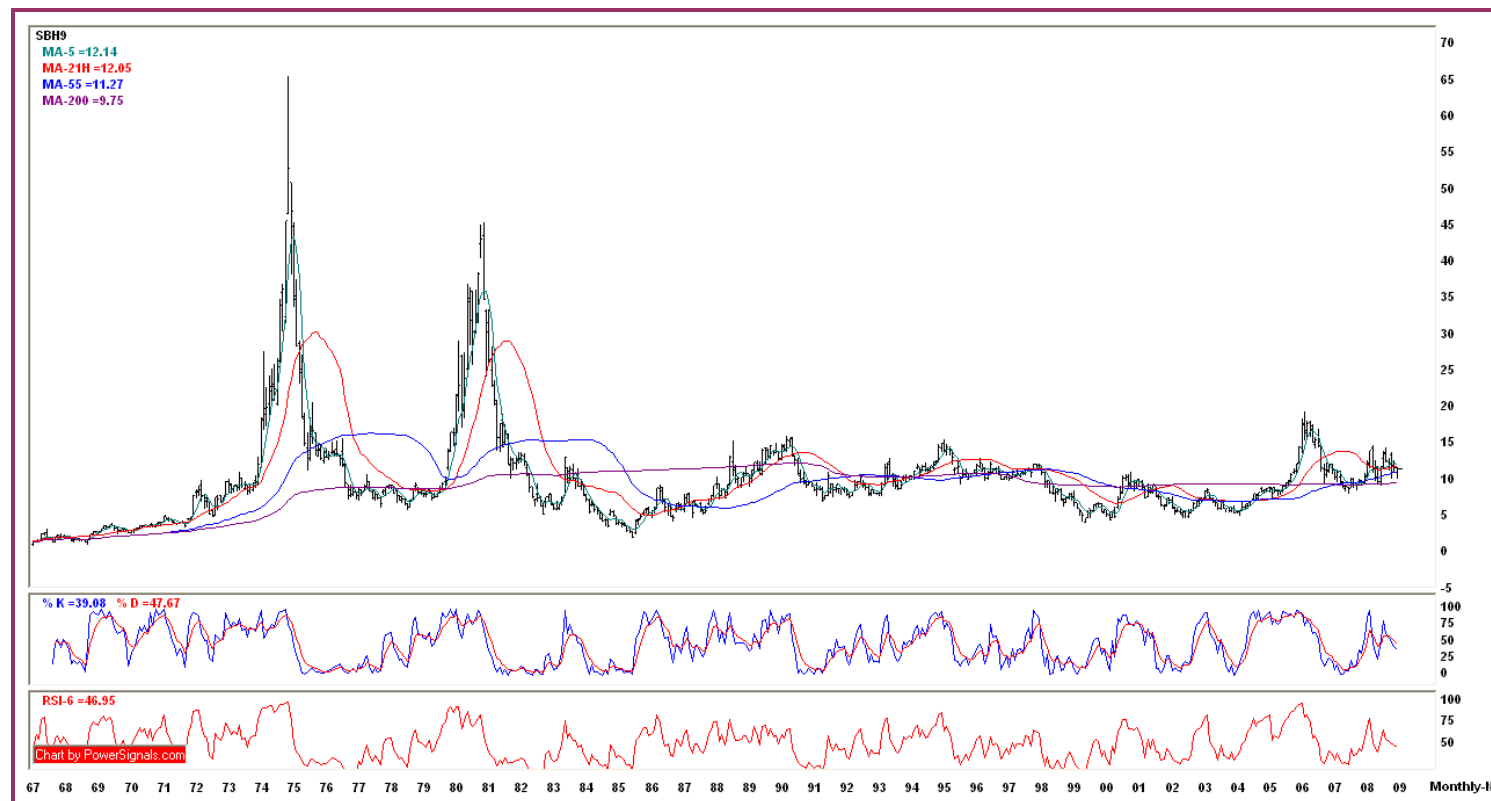




## MARCH SUGAR

**Support** is at 1136 to 1130 and the 1101 to 1096 region... A close under is negative and augurs for a test of 1068 to 1058 and eventually the 1036 to 1032 region.

**Resistance** should appear near 1192 to 1203 and the 1232 to 1238 region. Beyond that sellers should appear near 1268 to 1274 and the 1304 to 1310 region.



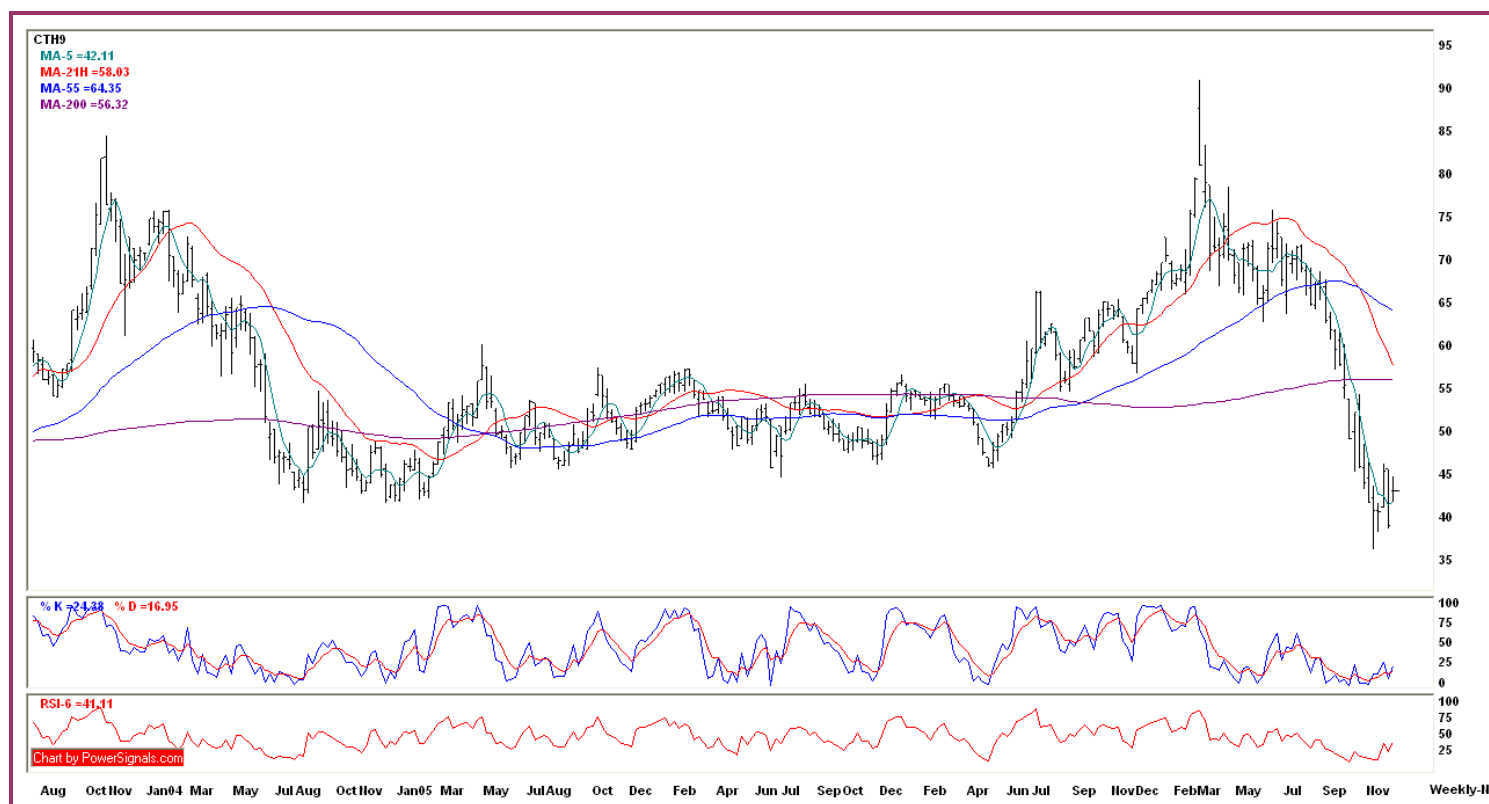


## MARCH COTTON

**Support** should appear near 4315 to 4304 and 4249 to 4238.. Below that a test of 4183 to 4163 and the 41120 to 4110 region is likely. A close under is negative and augurs for a test of 3992 to 3982 and the 3867 to 3858 region.

**Resistance** should appear near 4425 to 4446 and 4503 to 4514 .. Beyond that sellers should appear near 4571 to 4582 and 4639 to 4650. Above that resistance should appear near 4695 to 4717 and the 4775 to 4785 region. .





-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading !

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2:00 PM South Florida Beach Time

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**12-13- 2008**

**Bi-Weekly Agricultural Open Postions**

**NONE**