

FuturesCom

Bi-Weekly Agricultural Outlook # 340

Sunday March 28, 2010

Grains • Livestock • Softs

Sunday March 28th, 2010
4:00 AM South Florida Beach Time

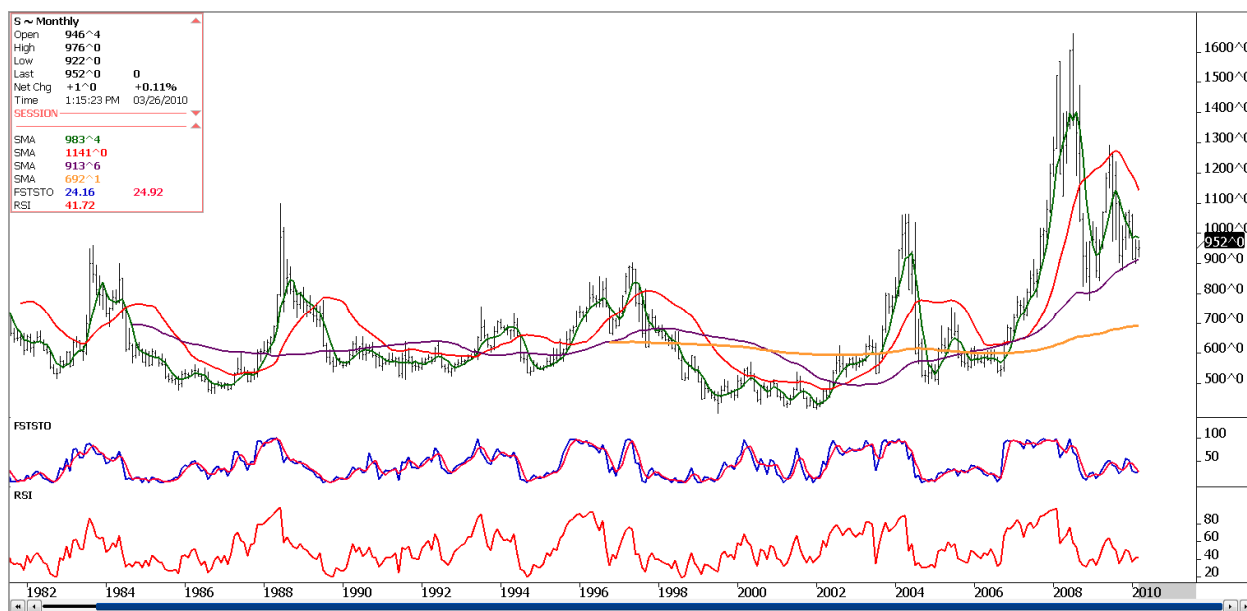
Courage in a Speculator is merely confidence to act on the decision of his mind

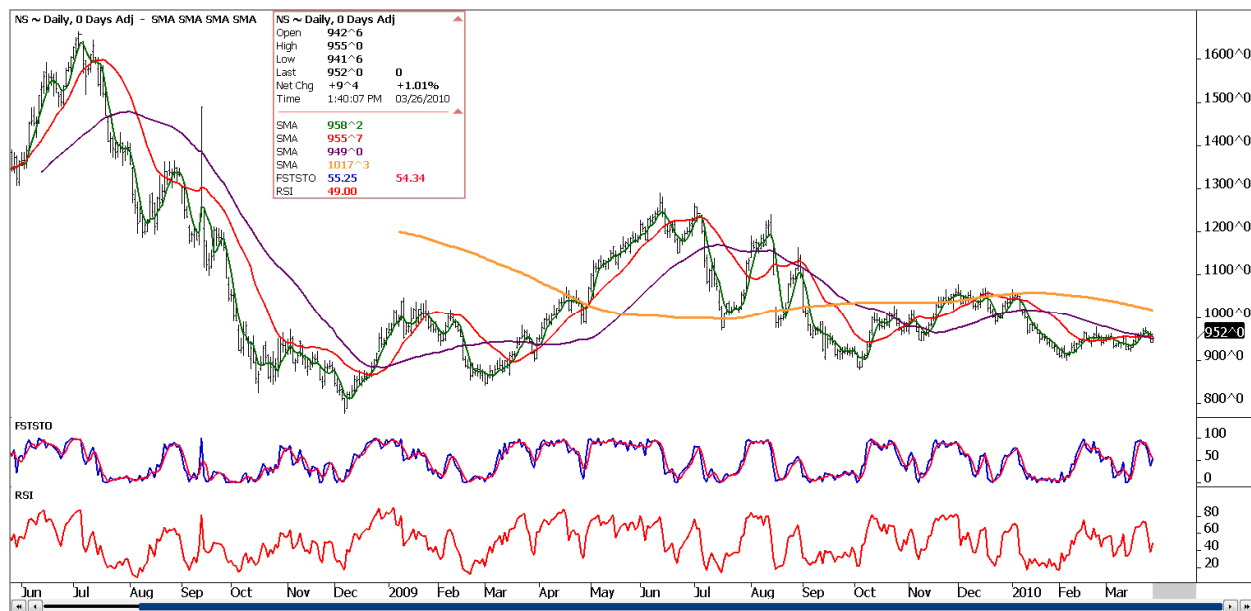
THE GRANDE' GRAINS

May Soybeans

Resistance should appear near $952 \frac{3}{4}$ to $954 \frac{1}{2}$ and $962 \frac{1}{2}$ to $964 \frac{1}{4}$. Beyond that sellers should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$ and the $992 \frac{1}{4}$ to $993 \frac{3}{4}$ region. Which Should Cap a rally.

Support should appear near $944 \frac{1}{2}$ to $942 \frac{3}{4}$, a close under is negative and augurs for a test of $934 \frac{3}{4}$ to $931 \frac{3}{4}$ and eventually the $915 \frac{3}{4}$ to 914 region. Below that buyers should appear near 906 to $904 \frac{1}{2}$ and the $887 \frac{1}{4}$ to $885 \frac{3}{4}$ region. Which should contain a decline.

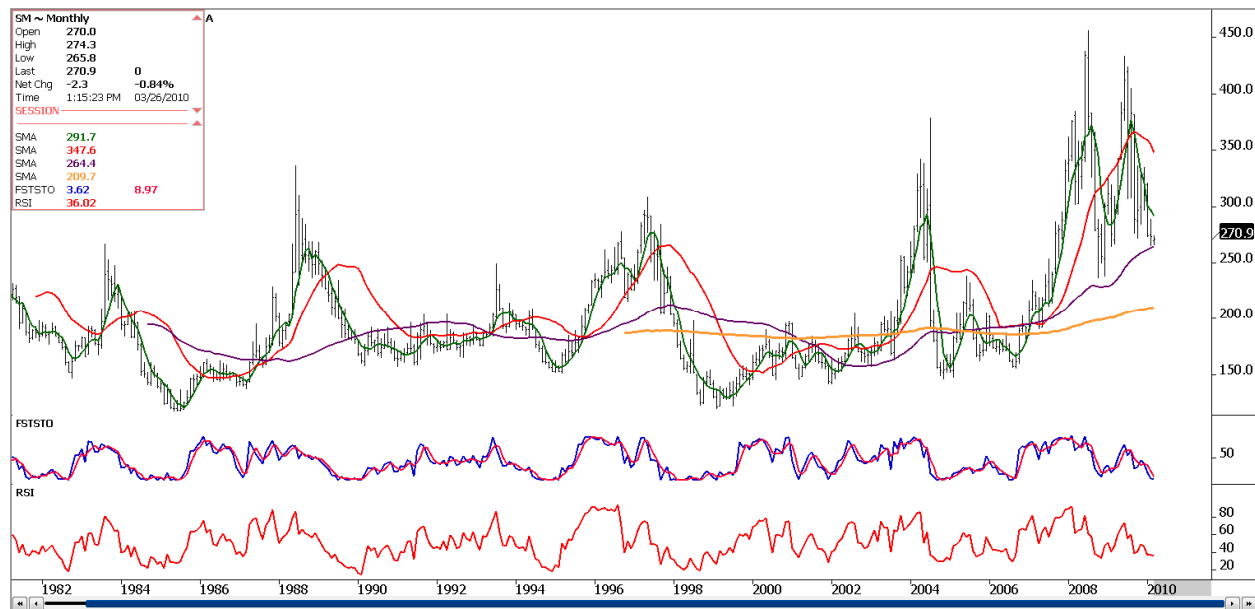




May Soymeal

Resistance should appear near 271.6 to 272.4 and the 275.8 to 277.5 region. Beyond that sellers should appear near 282.0 to 282.9 and the 287.4 to 288.3 region, which should cap a rally.

Support should appear near 267.2 to 266.3, a close under is negative and augurs for a test of 262.0 to 261.2 and the 256.8 to 255.2 region. Below that buyers should appear near 241.9 to 241.1

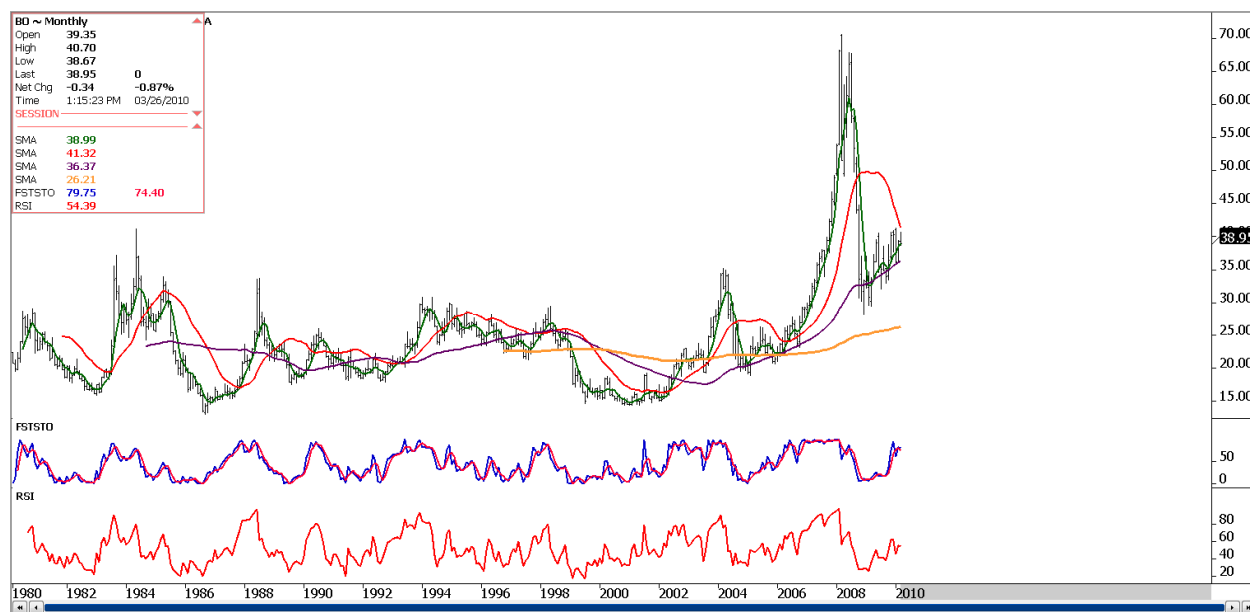


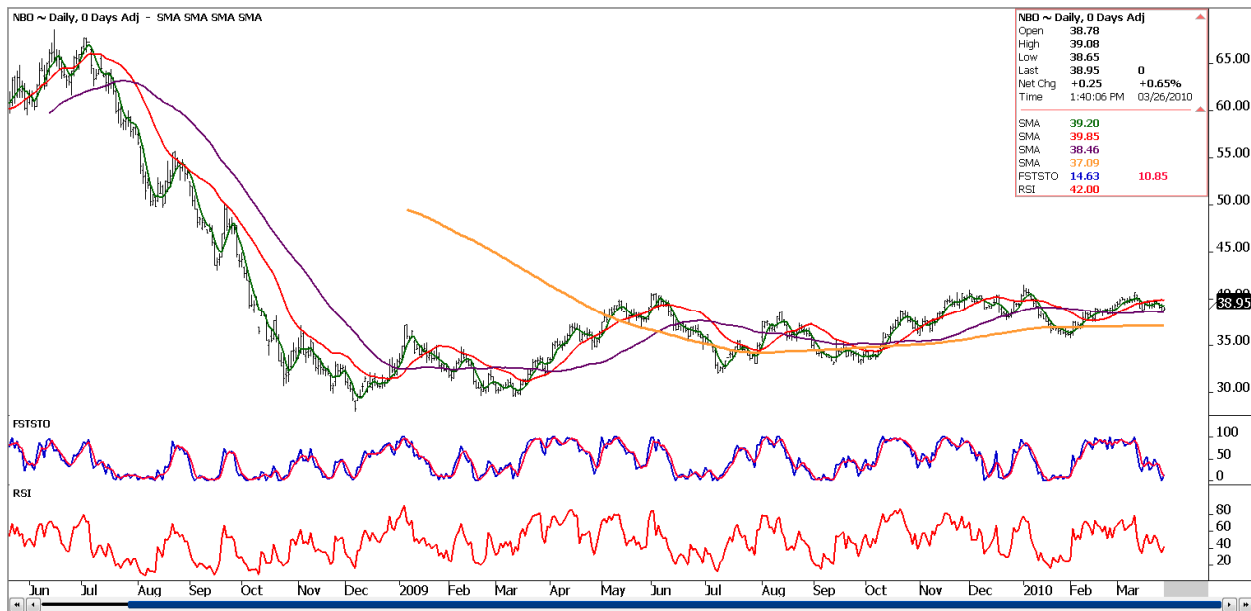


May Bean Oil

Resistance should appear near 3909 to 3929 and 3982 to 3992. Beyond that sellers should appear near 4046 to 4056 and the 4110 to 4120 region. Which should cap a rally.

Support should appear near 3867 to 3856 , a close under is negative and augurs for a test of 3806 to 3795 and eventually the 3743 to 3734 region. Below that a test of 3682 to 3663 is likely.

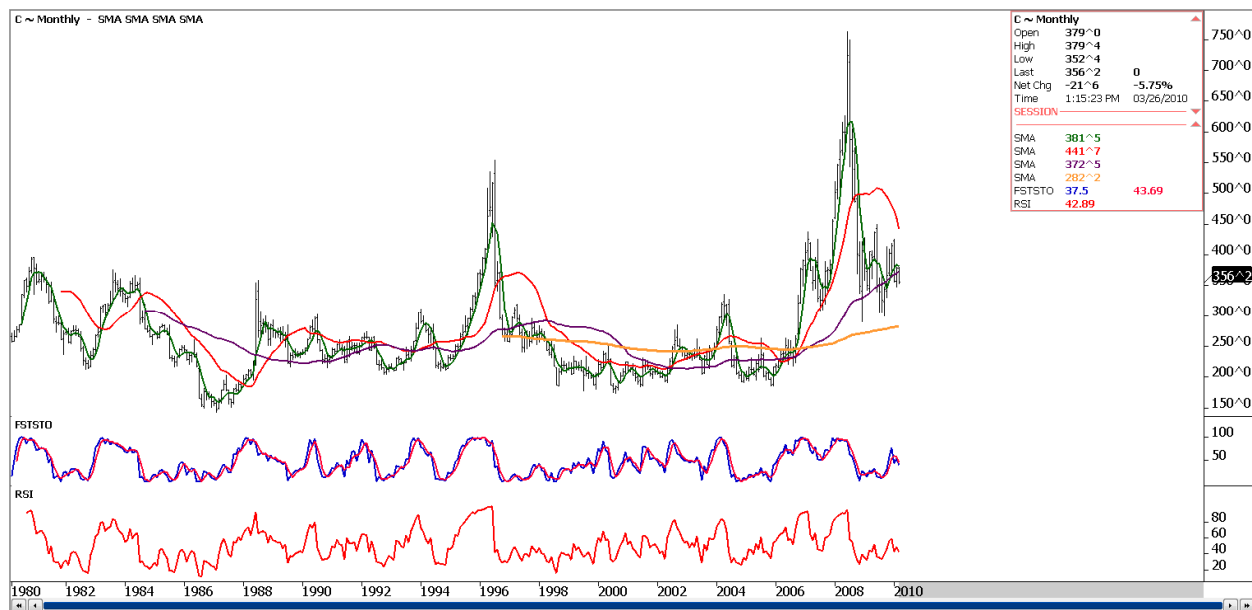




May Corn

Support should appear near $344 \frac{1}{4}$ to $342 \frac{1}{2}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region. A close under is negative and augurs for a test of $332 \frac{3}{4}$ to $331 \frac{3}{4}$ and the 327 to $326 \frac{1}{4}$ region. Below that buyers should appear near $315 \frac{3}{4}$ to $314 \frac{3}{4}$ and the $310 \frac{1}{4}$ to $309 \frac{1}{4}$ region.

Resistance should appear $361 \frac{1}{4}$ to $362 \frac{1}{4}$ and the $366 \frac{1}{4}$ to $368 \frac{1}{4}$ region. Beyond that sellers should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and the $385 \frac{3}{4}$ to $386 \frac{3}{4}$ region. Which should cap a rally. .





May Wheat

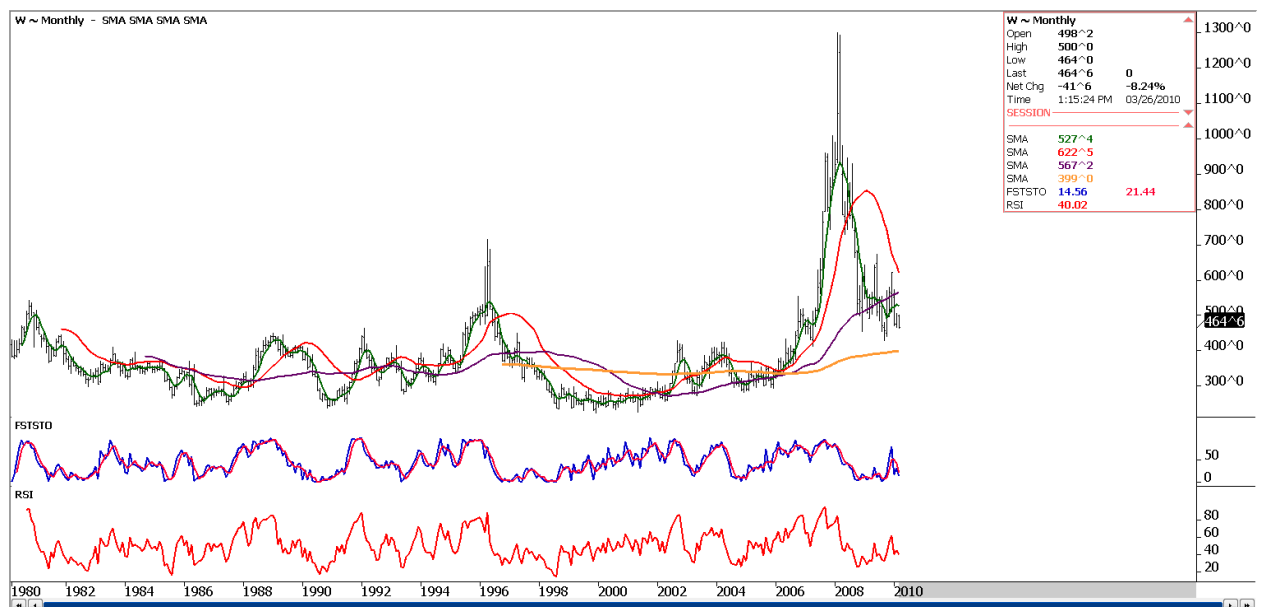
Resistance should appear 469 1/2 to 471 3/4 and 477 1/2 to 478 1/2 and the 484 1/2 to 485 3/4 region.

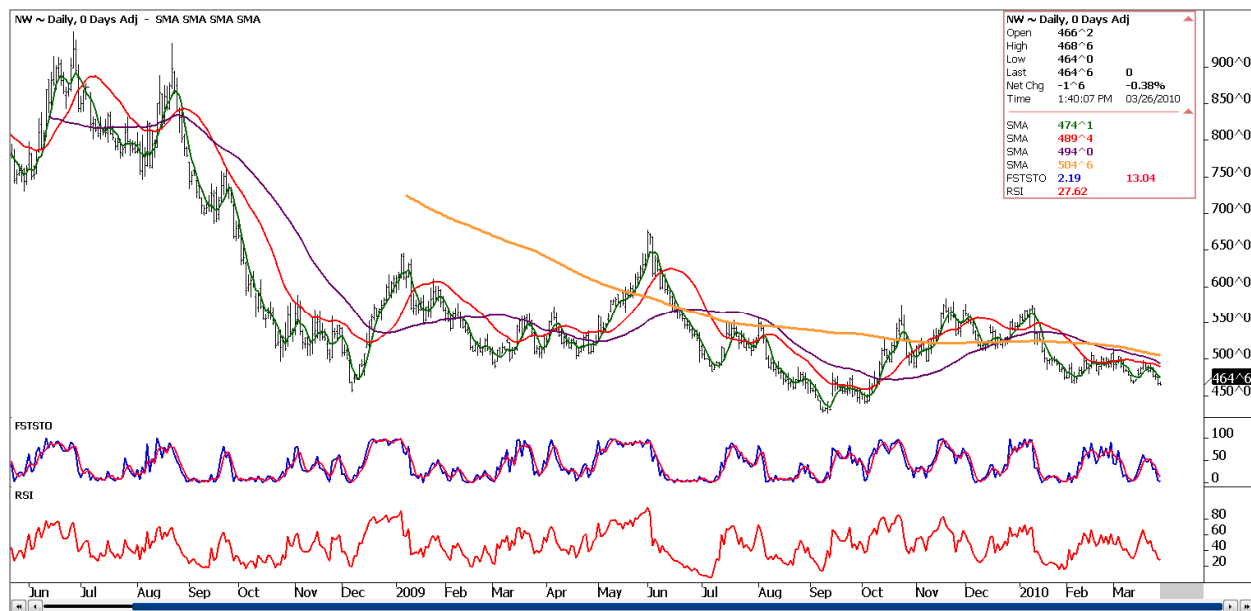
Above that sellers should appear near 491 1/2 to 492 3/4 and the 497 1/4 to 499 1/2 region, which should cap a rally.

Support should appear near 458 1/4 to 457 1/2, a close under is negative and augurs for a test of 444 3/4 to 442 1/2. Below that buyers should appear near 438 1/4 to 437 and the 431 1/2 to 430 1/2 region.

Below that buyers should appear near 425 3/4 to 424 and the 418 1/3 to 416 1/4 region.

Under that 412 to 411 should contain a decline.





THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9157 to 9137 and 9062 to 9047.. Below that buyers should appear near 8967 to 8932 and the 8777to 8762 region.

Resistance should appear near 9237 and 9317 to 9347. Beyond that sellers should appear near 9427 to 9447 and the 9527 to 9547 region. Which should cap a rally.

Stay Tuned For flashes and Updates.



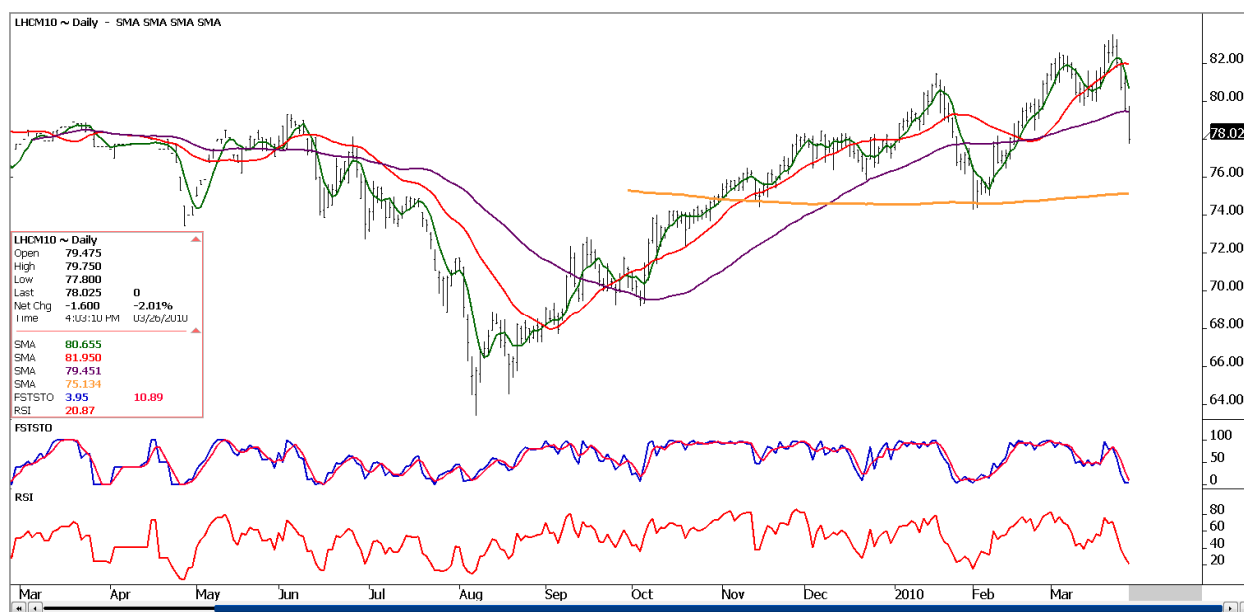
June Hogs

Resistance should appear near 7937 to 7957 and the 8027 to 8047 region .

Beyond that sellers should appear near 8117 to 8137 and the 8192 to 8227 region

Support should appear near 7777 to 7762 and the 7692 to 7672 region. Below that buyers should appear near 7517 to 7487 and the 7432 to 7412 region. Which should contain a decline. .

Stay tuned for Updates and Flashes.



THE SATISFYING SOFTS

May 'The Monster' Coffee

Support should appear near 13460 to 13340 , a close under is negative and augurs for a test of 13100 to 13040 and the 12740 to 12680 region... .

Resistance should appear the near 13770 to 13830 and the 14150 to 14210 region, which should cap a rally. . Trade Accordingly .

KCK10 5 Years Week



KCK10 6 Months Day



May Cocoa

Support should appear near 2829 to 2820 , a close under is negative and augurs for a test of 2775 to 2758 and the 2724 to 2716 region. Below that buyers should appear near 2673 to 2662 and the 2620 to 2612 region.

Resistance should appear near 2874 to 2883 and the 2928 to 2937 region. Traders can sell at 2873 and hold for lower prices.. Beyond that sellers should appear near 2972 to 2990 and the 3036 to 3045 region.

CCK10 5 Years Week



CCK10 1 Year Day



May Sugar

Support is at 1655 to 1642 and 1615 to 1609. Below that a test of 1576 to 1569 and eventually the 1535 to 1529 region is likely to occur.. Under that buyers should appear near 1496 to 1484 and the 1459 to 1453 region.

Resistance should appear near 1731 to 1738 and 1808 to 1822. Beyond that sellers should appear near 1858 to 1865 and the 1902 to 1909 region. Above that resistance should appear near 1946 to 1953 and the 1982 to 1996 region, which should cap a rally.

SBK10 10 Years Week



SBK10 1 Year Day



May Cotton

Resistance should appear near 8029 to 8044 and 8119 to 8134.. Traders can sell at 8027 and Hold for lower prices.. Beyond that sellers should appear near 8194 to 8223. Above that 8300 to 8314 should cap a rally.

Support should appear near 7864 to 7836 and the 7777 to 7763 region. A close under is negative and augurs for a test of 7601 to 7587 and 7513 to 7486 region.

Trade Accordingly and Stay Tuned for flashes.

CTK10 10 Years Week



CTK10 1 Year Day



-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

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Sunday March 28, 2010 1:20 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 3-27-2010

SHORT 2 MAY COFFEE 13220 avg

SHORT MAY SOYBEANS 930 $\frac{3}{4}$

SHORT MAY SOYMEAL 261.1

SHORT MAY CORN 355 $\frac{1}{4}$

[The Bill Chippas Show](#)

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