

# FuturesCom

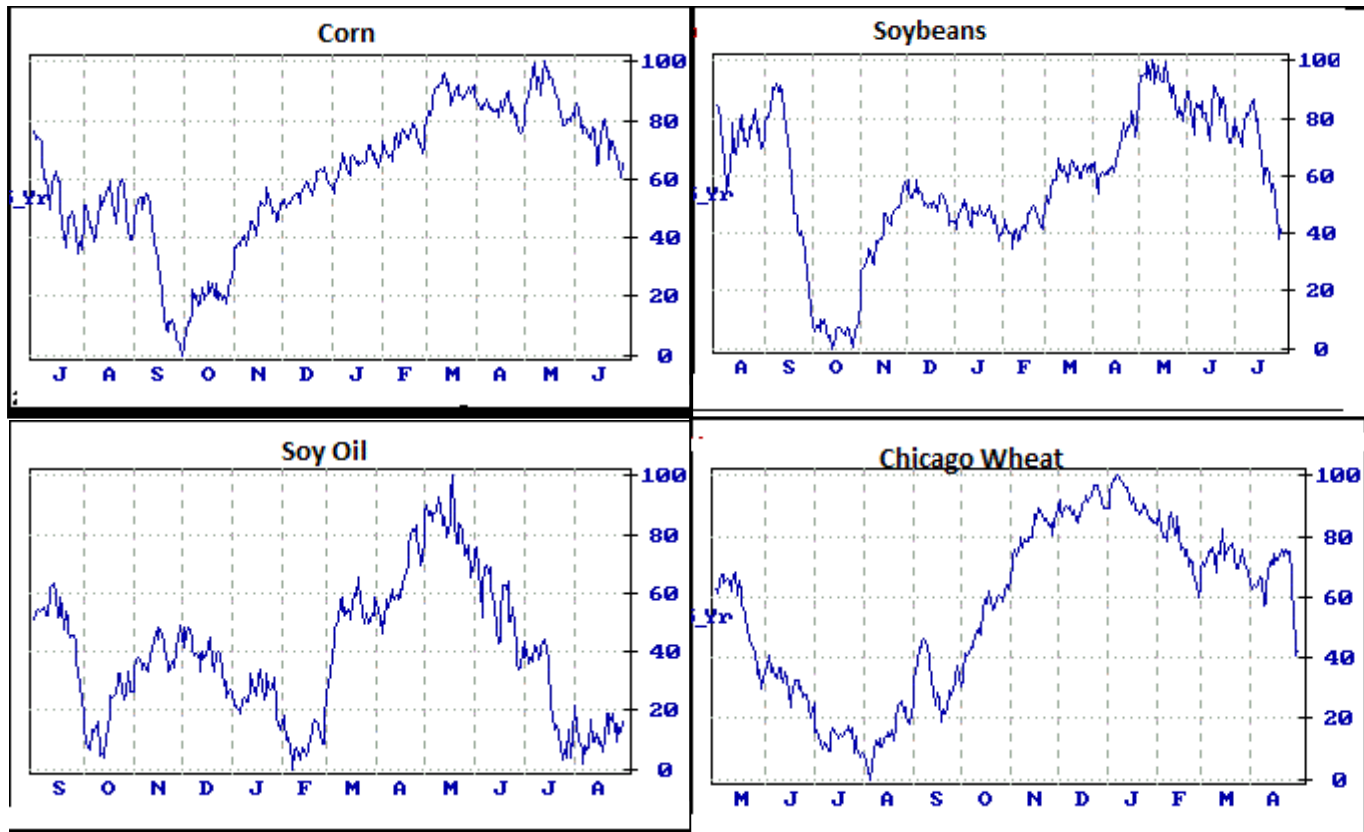
## Bi-Weekly Agricultural Outlook # 341

### Grains • Livestock • Softs

Sunday April 11<sup>th</sup> , 2010  
6:00 AM South Florida Beach Time

## THE GRANDE' GRAINS

The April 9, 2010 USDA World Agricultural Supply and Demand Estimates (WASDE) report contained US ending stocks for corn, soybeans and wheat that were a tad lower than many expected. However **Corn and wheat domestic ending stocks remain large and Global grain and oilseed ending stocks are also increasing.** The value of the dollar along with other global economic condition will influence prices. Soon, Weather and 2010 crop production prospects will be the focus. Seasonally Wheat makes its lows in July , while Corn and Beans Tend to make their highs in Spring and Summer.





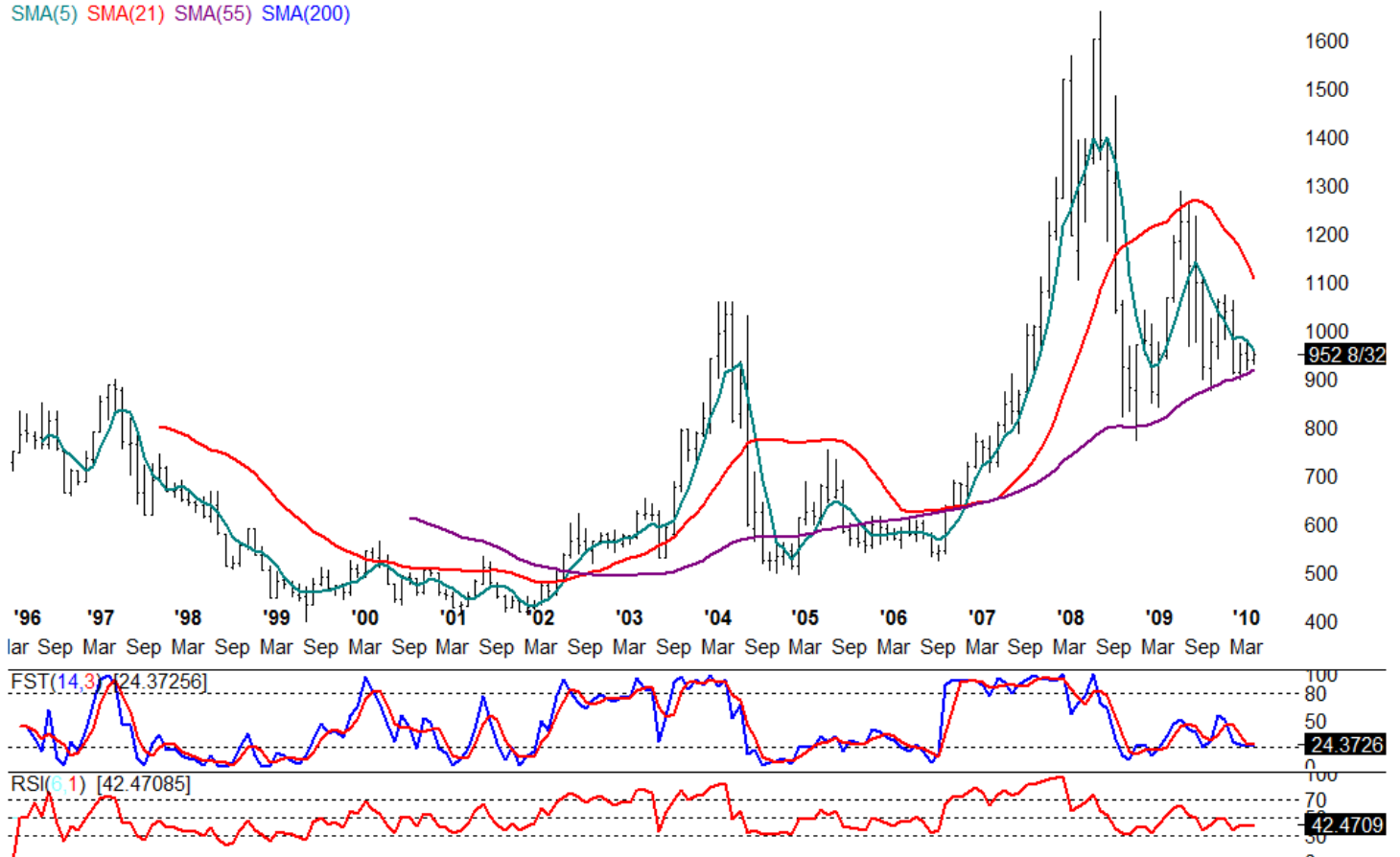
## July Soybeans

**Resistance** should appear near  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$  and the  $992 \frac{1}{4}$  to  $993 \frac{3}{4}$  region. Above that Sellers should appear near the  $1010 \frac{1}{2}$  to  $1013 \frac{3}{4}$  region and cap a rally.

**Support** should appear near  $944 \frac{1}{2}$  to  $942 \frac{3}{4}$ , a close under is negative and augurs for a test of  $934 \frac{3}{4}$  to  $931 \frac{3}{4}$  and eventually the  $915 \frac{3}{4}$  to  $914$  region. Below that buyers should appear near  $906$  to  $904 \frac{1}{2}$  and the  $887 \frac{1}{4}$  to  $885 \frac{3}{4}$  region. Which should contain a decline.

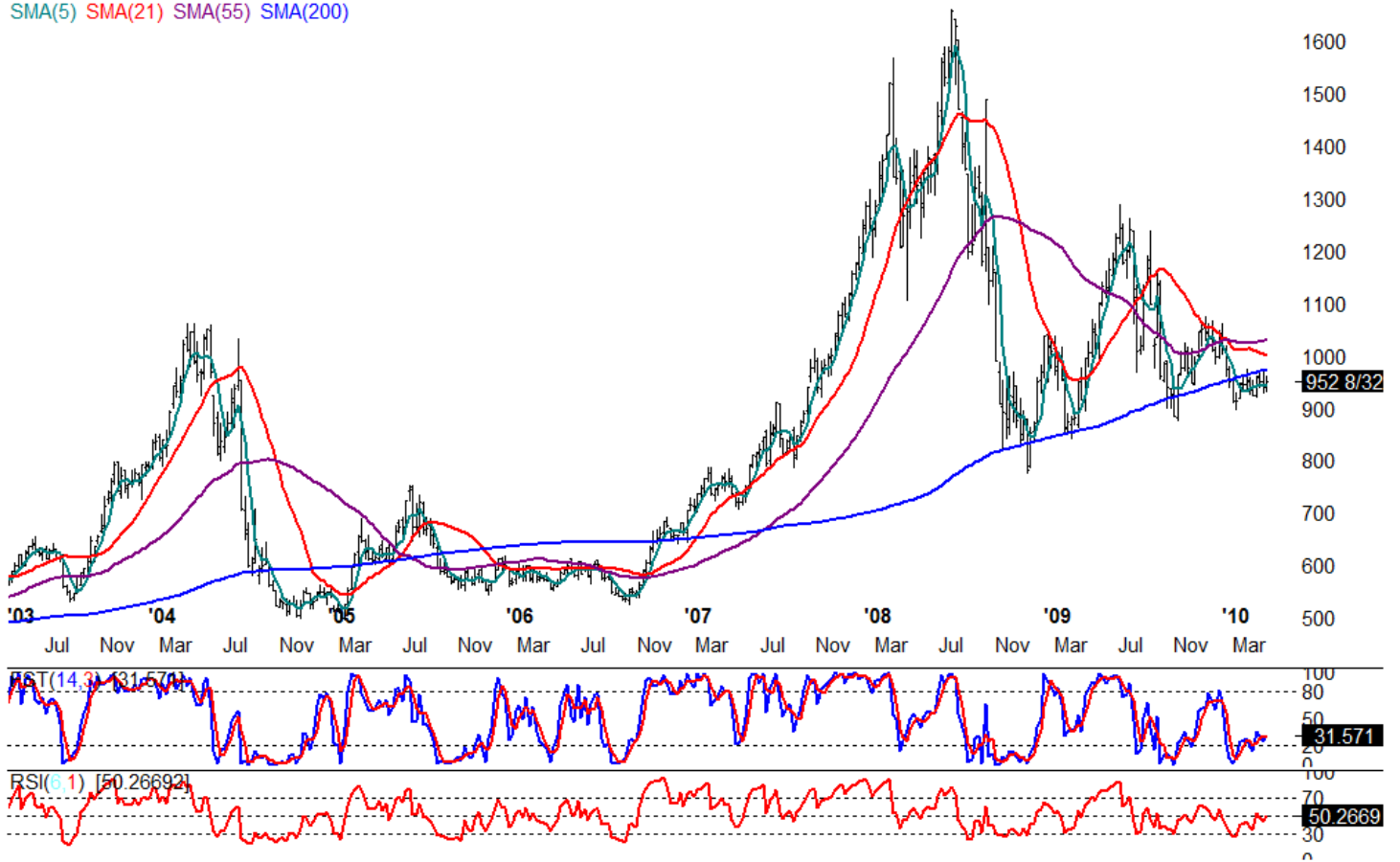
Hist: SK10 30y10d/1m

SMA(5) SMA(21) SMA(55) SMA(200)



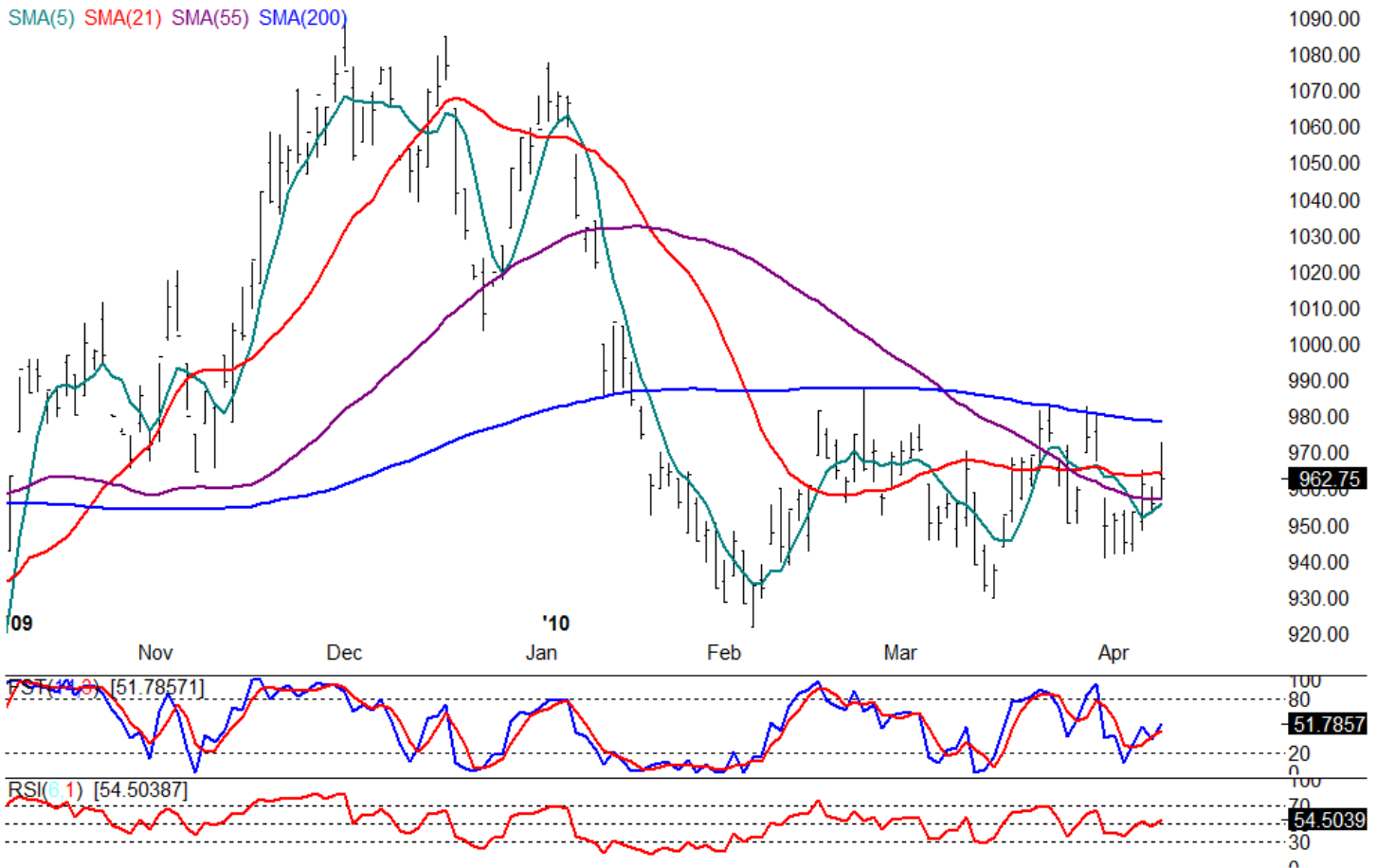
Hist: SK10 7y10d/1w

SMA(5) SMA(21) SMA(55) SMA(200)



Hist: SN10 Six Months/1d

SMA(5) SMA(21) SMA(55) SMA(200)



## July Soymeal

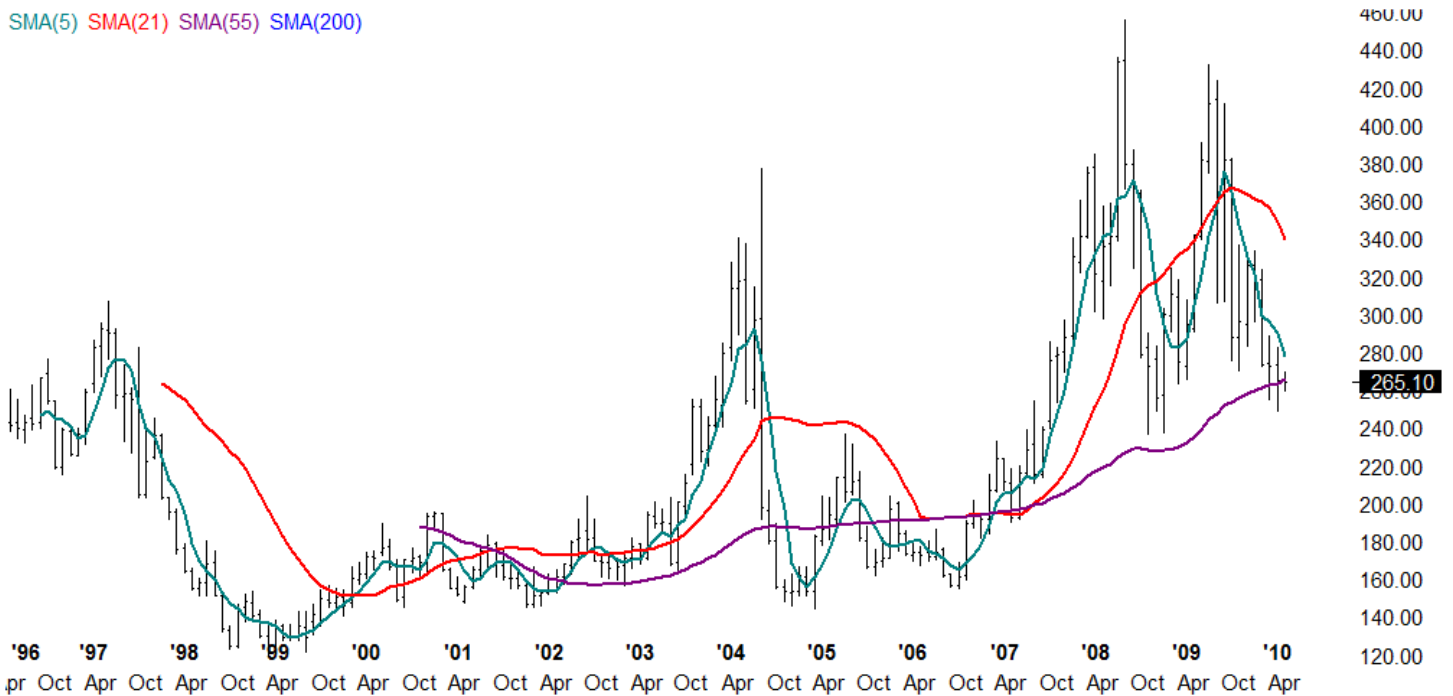
**Resistance** should appear near 271.6 to 272.4 and the 275.8 to 277.5 region. Beyond that sellers should appear near 282.0 to 282.9 and the 287.4 to 288.3 region, which should cap a rally.

Traders can sell at 281.9 and Risk a close over 288.7 for three days in a row.

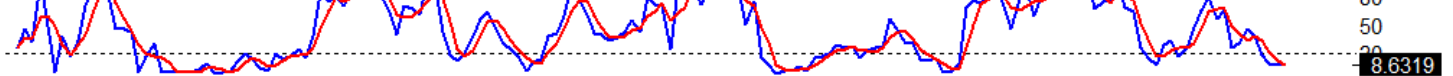
**Support** should appear near 262.0 to 261.2 and the 256.8 to 255.2 region. Below that buyers should appear near 241.9 to 241.1

Hist: SMK10 All/1m

SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [8.63192]

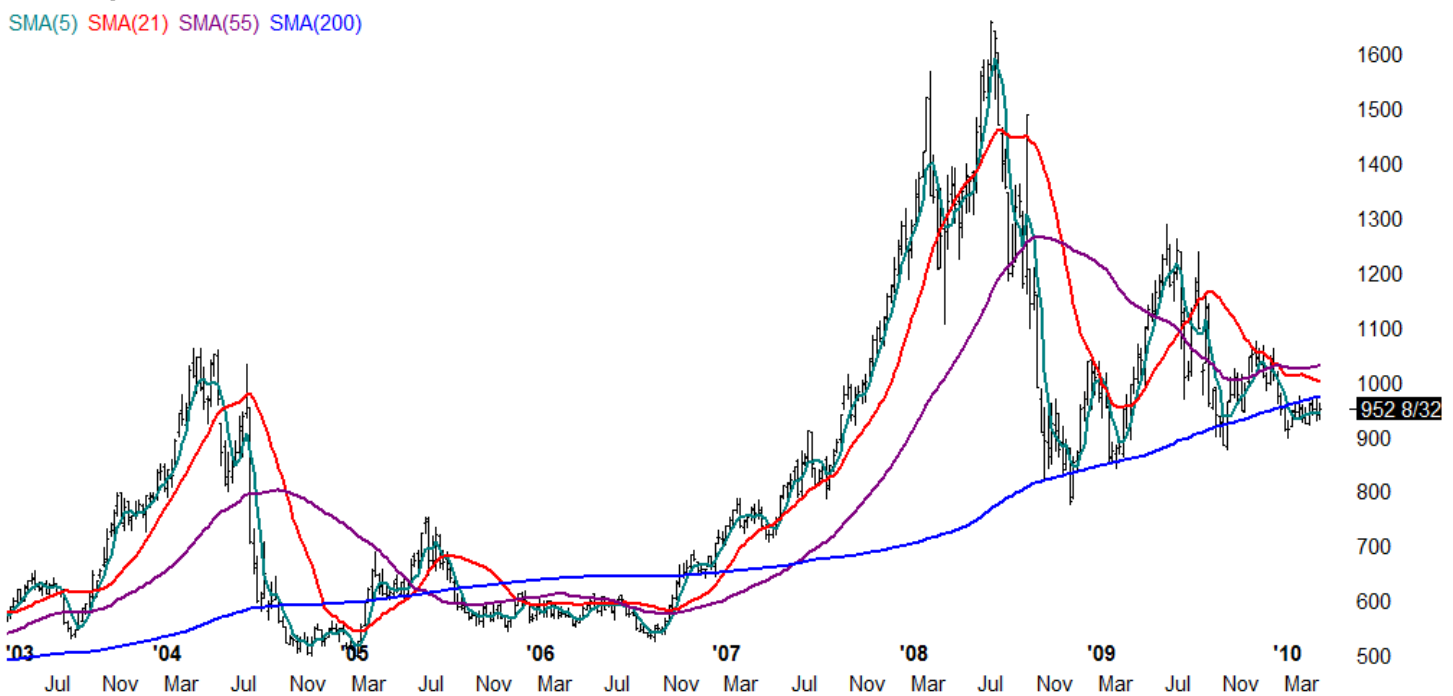


RSI(6,1) [34.59269]

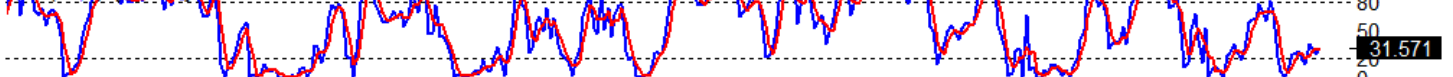


Hist: SK10 7y10d/1w

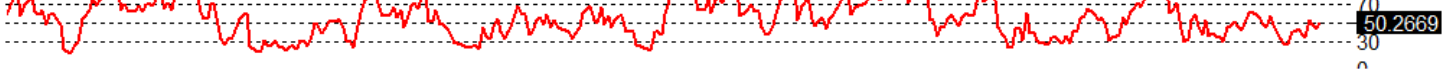
SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [31.5719]

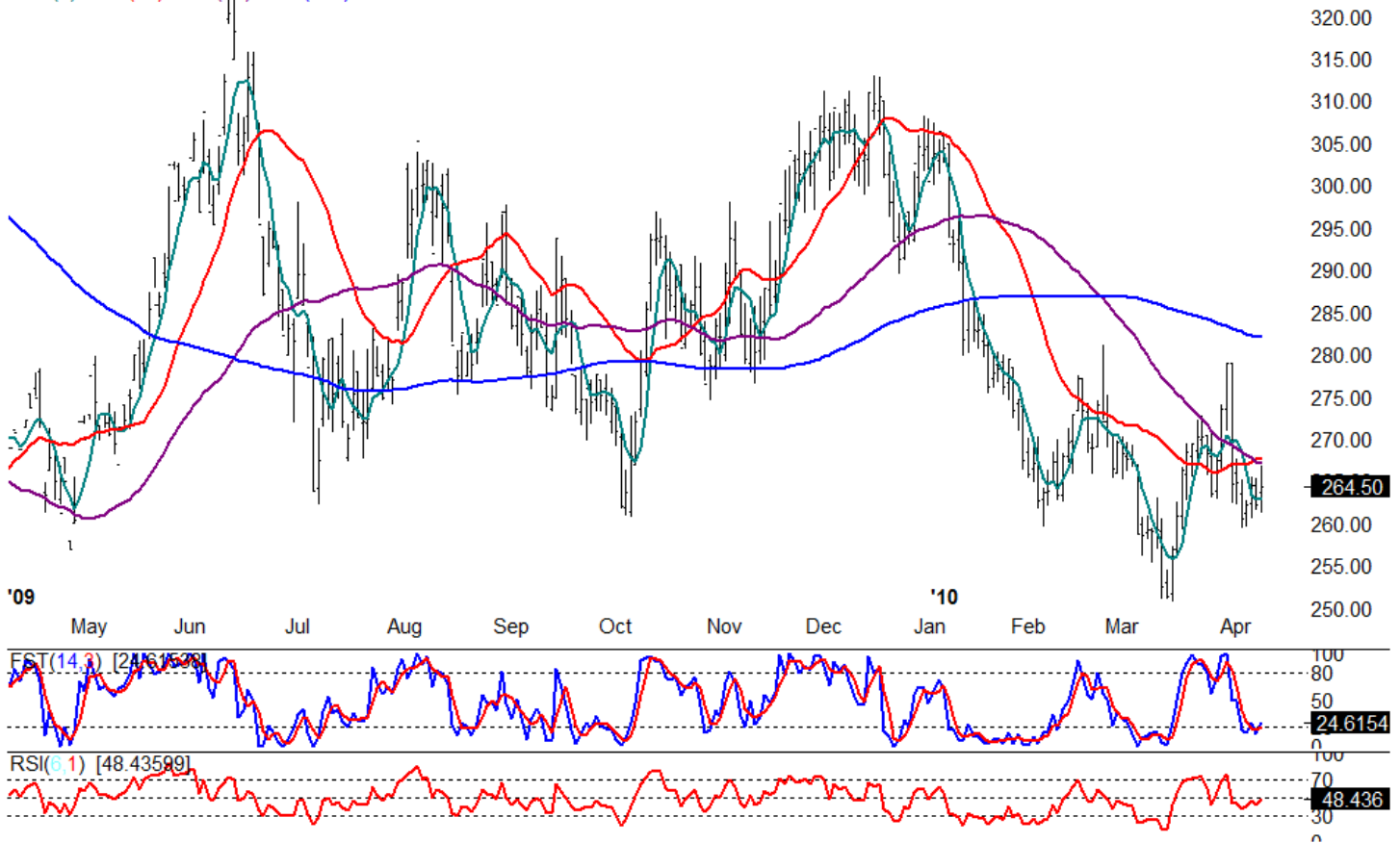


RSI(6,1) [50.26692]



Hist: SMN10 One Year/1d

SMA(5) SMA(21) SMA(55) SMA(200)



## July Bean Oil

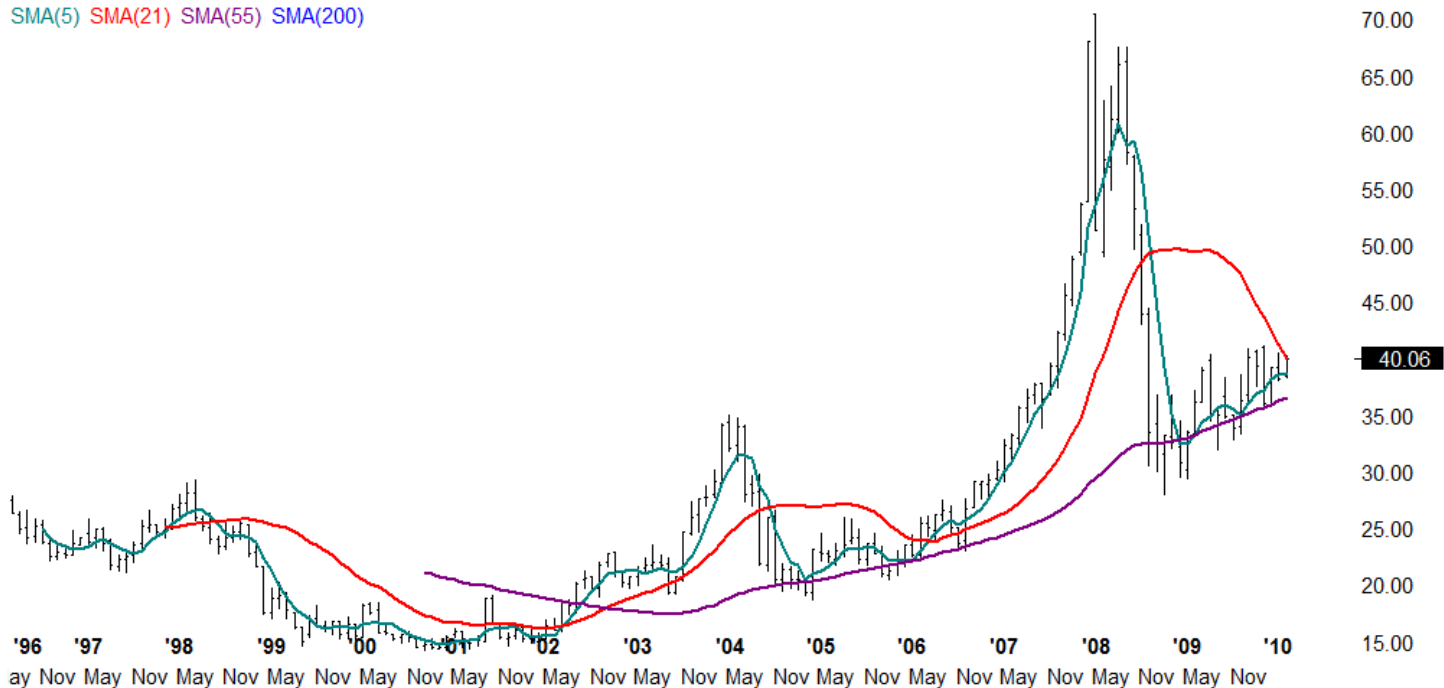
**Resistance** should appear near 4110 to 4120 and the 4163 to 4183 region

Beyond that 4238 to 4249 should cap a rally.

**Support** should appear near 3867 to 3856 , a close under is negative and augurs for a test of 3806 to 3795 and eventually the 3743 to 3734 region. Below that a test of 3682 to 3663 is likely.

Hist: BOK10 All/1m

SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [89.11392]

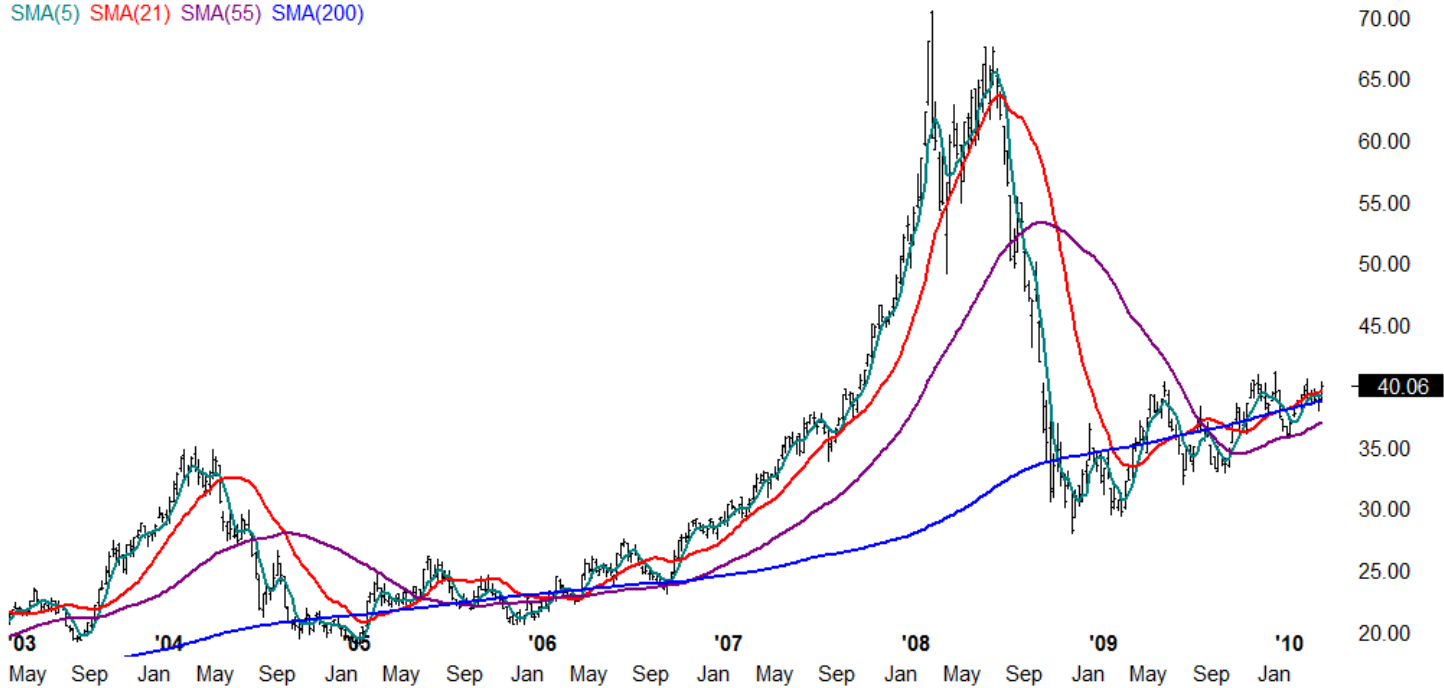
89.1139

RSI(6,1) [58.67017]

58.6702

Hist: BOK10 7y10d/1w

SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [76.41682]

76.4168

RSI(6,1) [68.72078]

68.7208



## July Corn

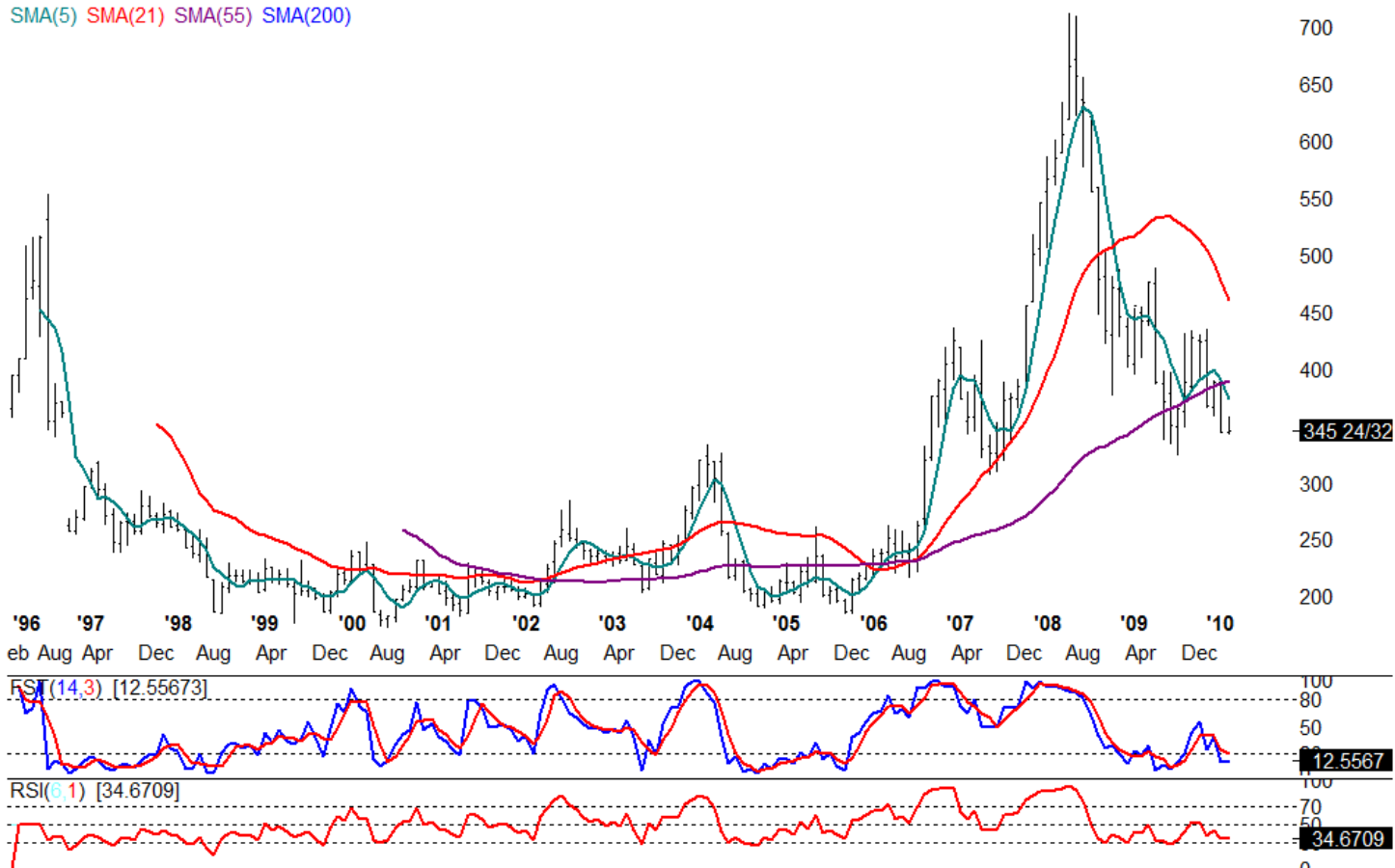
**Support** should appear near  $344 \frac{1}{4}$  to  $342 \frac{1}{2}$  and the  $338 \frac{3}{4}$  to  $337 \frac{3}{4}$  region. A close under is negative and augurs for a test of  $332 \frac{3}{4}$  to  $331 \frac{3}{4}$  and the  $327$  to  $326 \frac{1}{4}$  region. Below that buyers should appear near  $315 \frac{3}{4}$  to  $314 \frac{3}{4}$  and the  $310 \frac{1}{4}$  to  $309 \frac{1}{4}$  region.

**Resistance** should appear  $361 \frac{1}{4}$  to  $362 \frac{1}{4}$  and the  $366 \frac{1}{4}$  to  $368 \frac{1}{4}$  region. Beyond that sellers should appear near  $373 \frac{1}{2}$  to  $374 \frac{1}{4}$  and the  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  region. Which should cap a rally. Traders can sell at  $385 \frac{1}{4}$  and hold for lower prices..



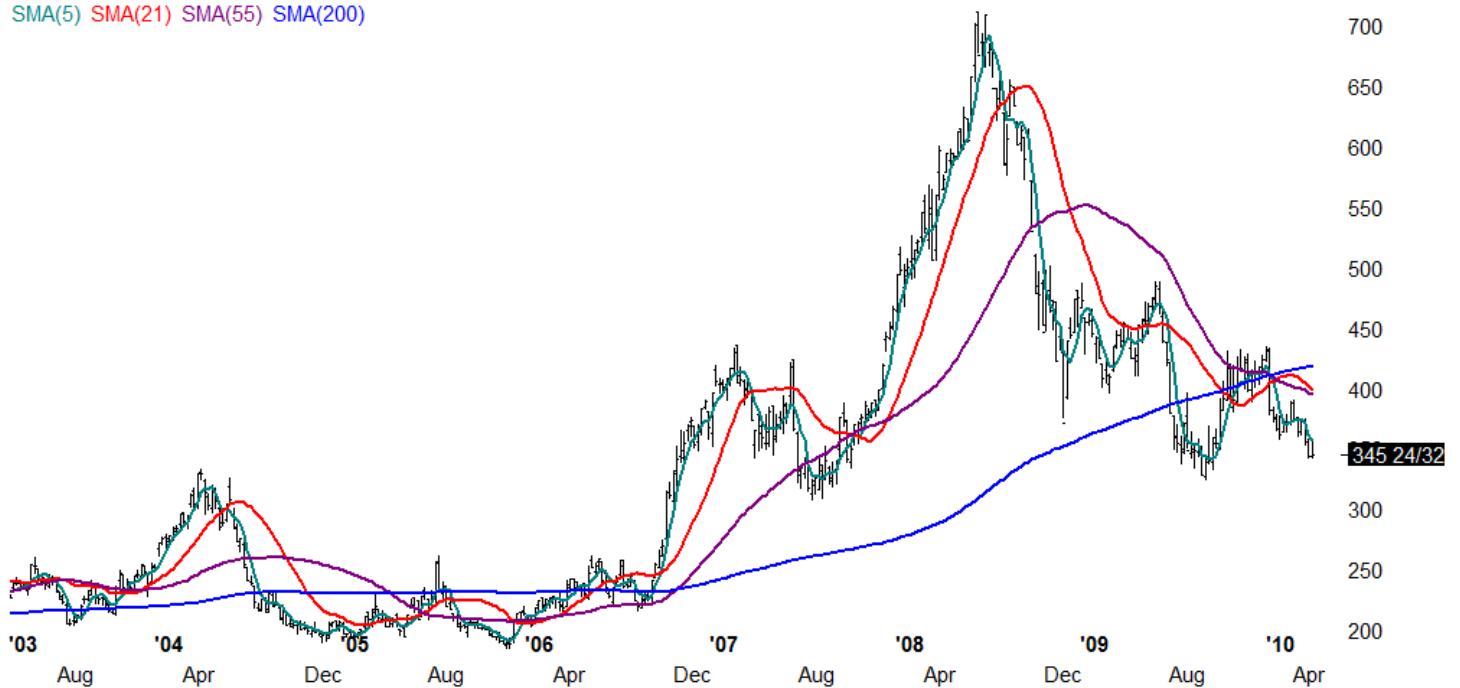
Hist: CK10 All/1m

SMA(5) SMA(21) SMA(55) SMA(200)

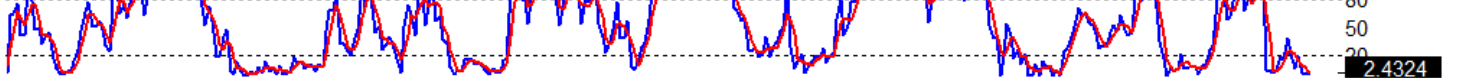


Hist: CK10 7y10d/1w

SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [24.9249]

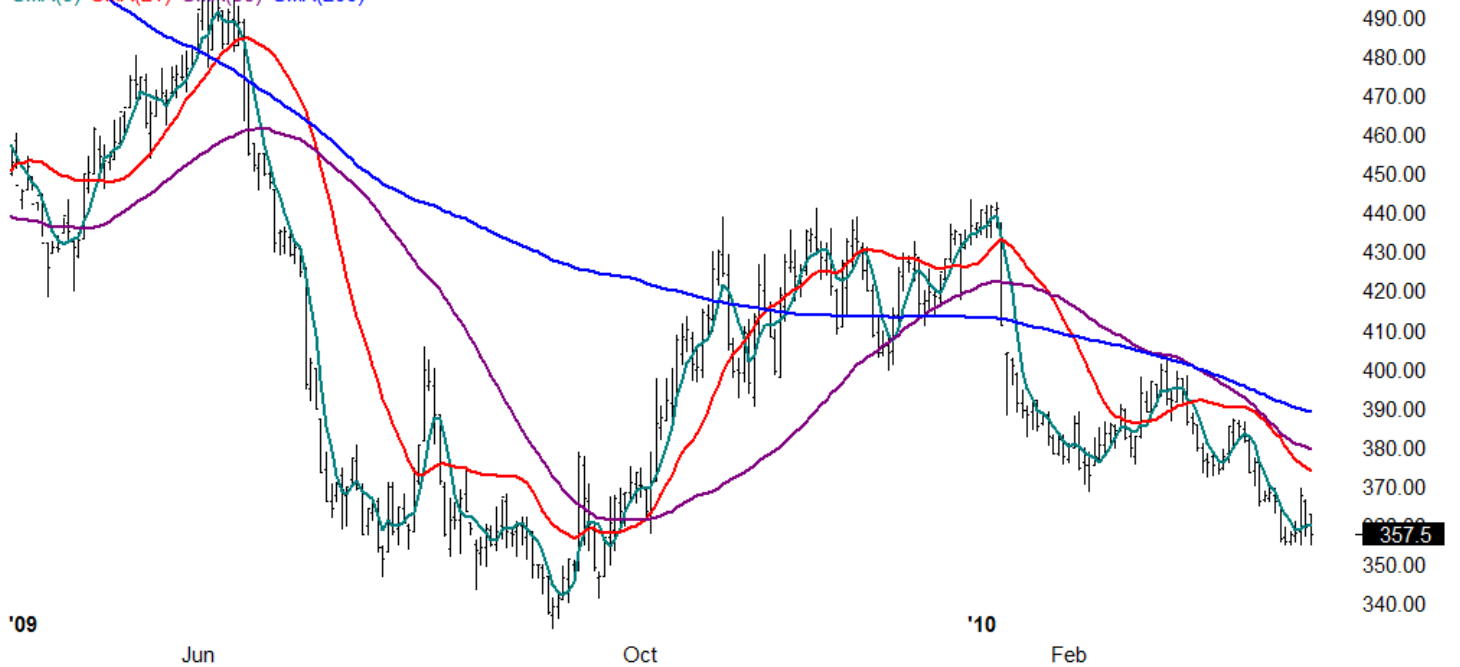


RSI(6,1) [30.69399]

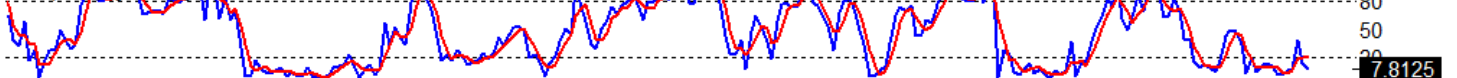


Hist: CN10 One Year/1d

SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [7.8125]



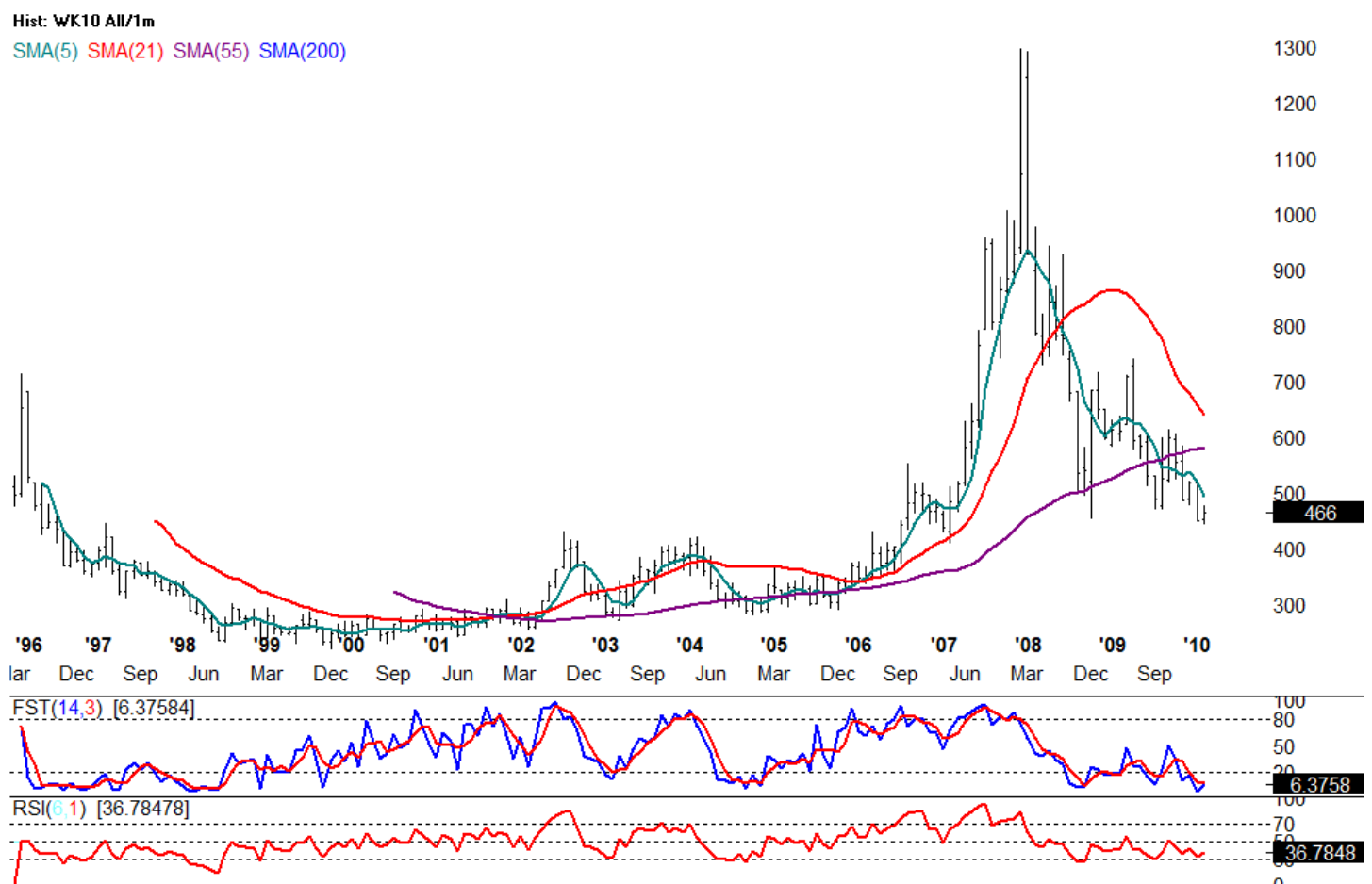
RSI(6,1) [36.38426]



## July Wheat

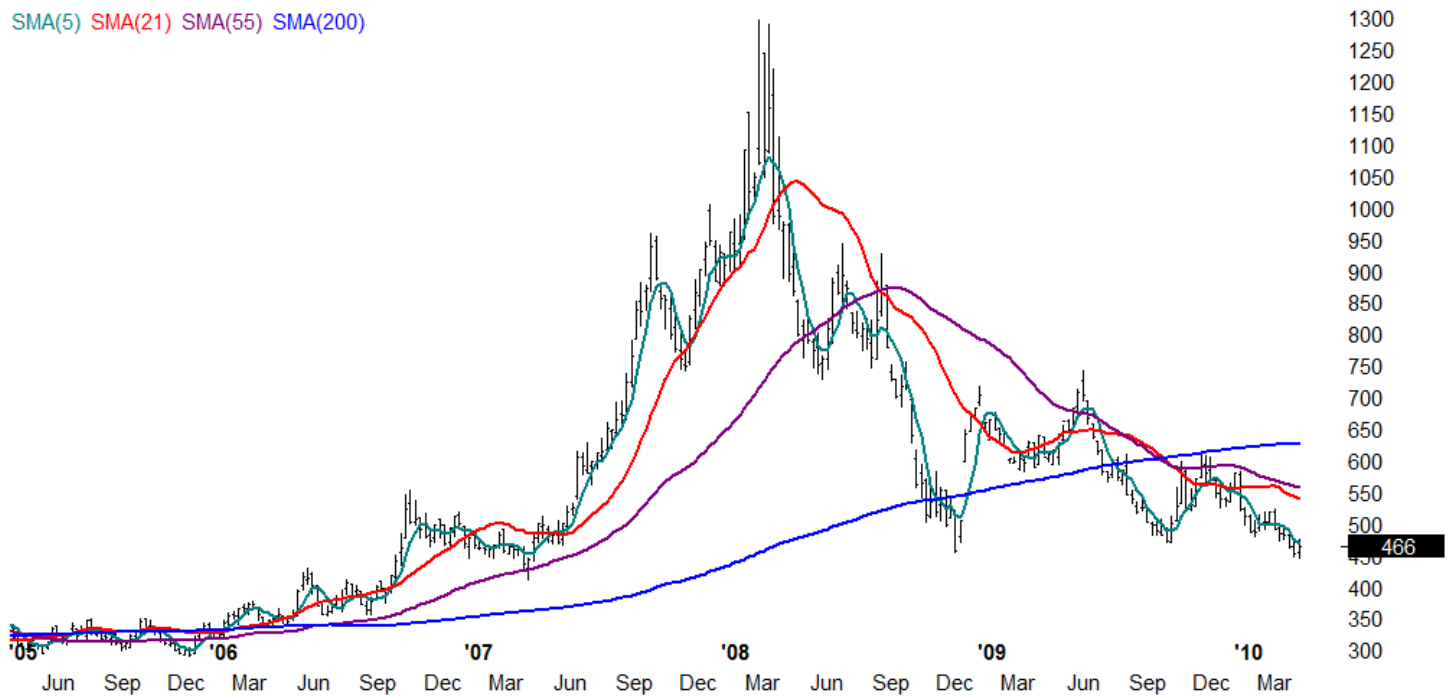
**Resistance** should appear the  $484 \frac{1}{2}$  to  $485 \frac{3}{4}$  region. Above that sellers should appear near  $491 \frac{1}{2}$  to  $492 \frac{3}{4}$  and the  $497 \frac{1}{4}$  to  $499 \frac{1}{2}$  region, which should cap a rally. Traders can sell at  $496 \frac{3}{4}$  and risk a close over  $507 \frac{1}{4}$  for three days in a row.

**Support** should appear near  $458 \frac{1}{4}$  to  $457 \frac{1}{2}$ , a close under is negative and augurs for a test of  $444 \frac{3}{4}$  to  $442 \frac{1}{2}$ . Below that buyers should appear near  $438 \frac{1}{4}$  to  $437$  and the  $431 \frac{1}{2}$  to  $430 \frac{1}{2}$  region. Below that buyers should appear near  $425 \frac{3}{4}$  to  $424$  and the  $418 \frac{1}{3}$  to  $416 \frac{1}{4}$  region. Under that  $412$  to  $411$  should contain a decline.

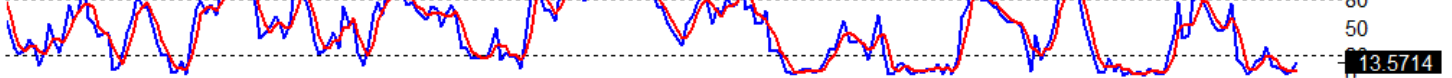


Hist: WK10 5y10d/1w

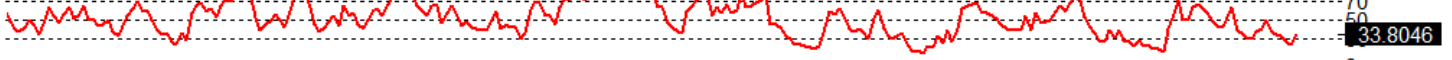
SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [13.57143]



RSI(6,1) [33.80461]

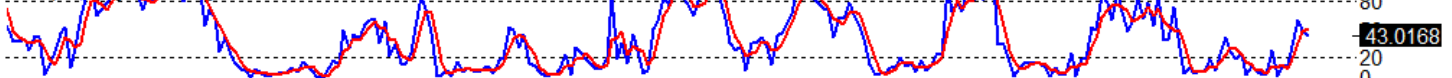


Hist: WN10 One Year/1d

SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [43.01676]



RSI(6,1) [48.32362]



# THE LIVELY LIVESTOCK

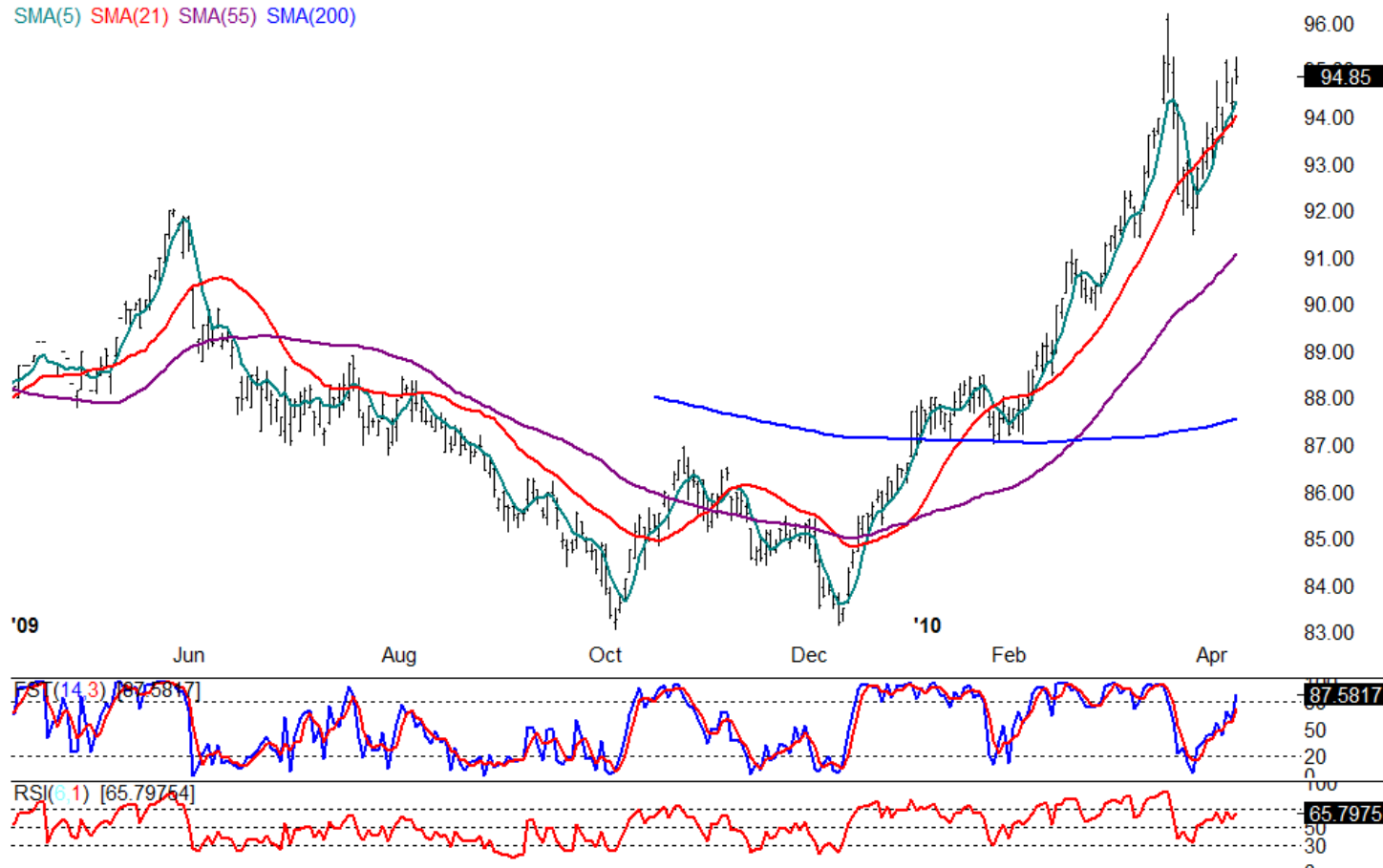
## June Cattle

**Support** should appear near 9157 to 9137 and 9062 to 9047.. Below that buyers should appear near 8967 to 8932 and the 8777to 8762 region.

**Resistance** should appear near 9527 to 9547 and the 9707 to 9737 region. Which should cap a rally.

Hist: LCM10 One Year/1d

SMA(5) SMA(21) SMA(55) SMA(200)



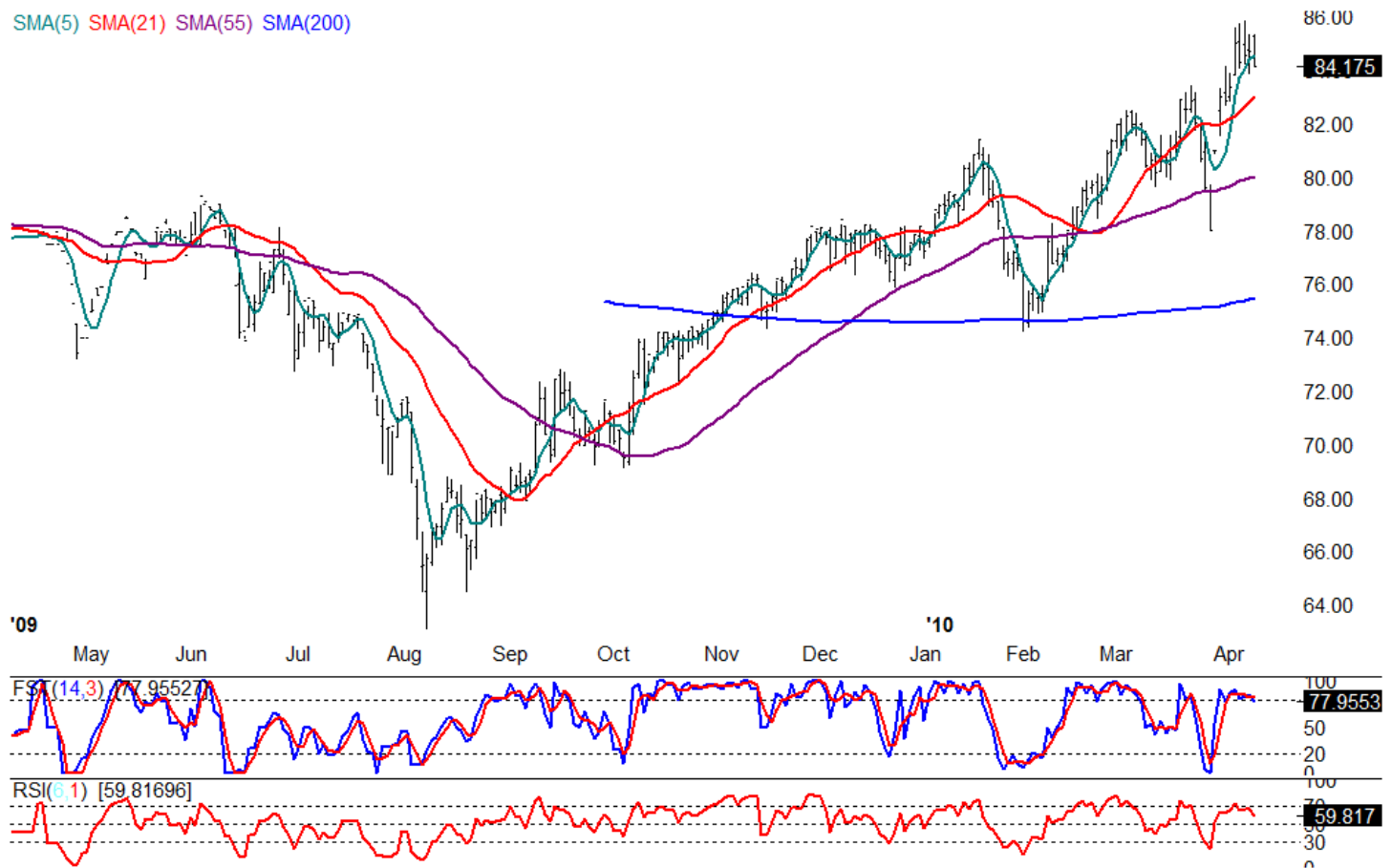
## June Hogs

**Resistance** should appear near 8482 to 8502 and the 8557 to 8587 region. Beyond that sellers should appear near the 8667 to 8682 region.

**Support** should appear near 8317 to 8302 and the 8227 to 8192 region. Below that buyers should appear near 8137 to 8117. Stay tuned for Updates and Flashes.

Hist: LHM10 One Year/1d

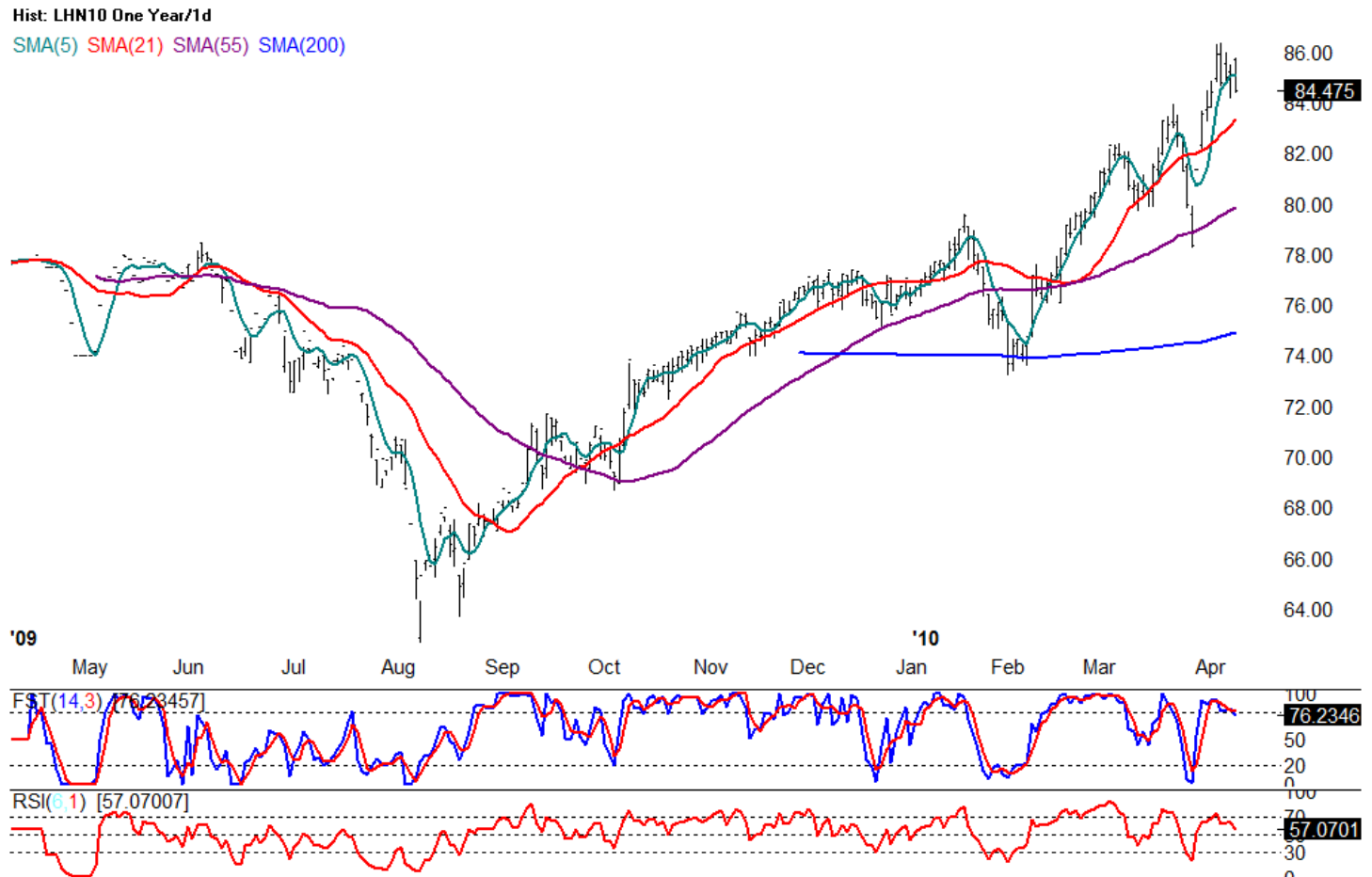
SMA(5) SMA(21) SMA(55) SMA(200)



## July Hogs

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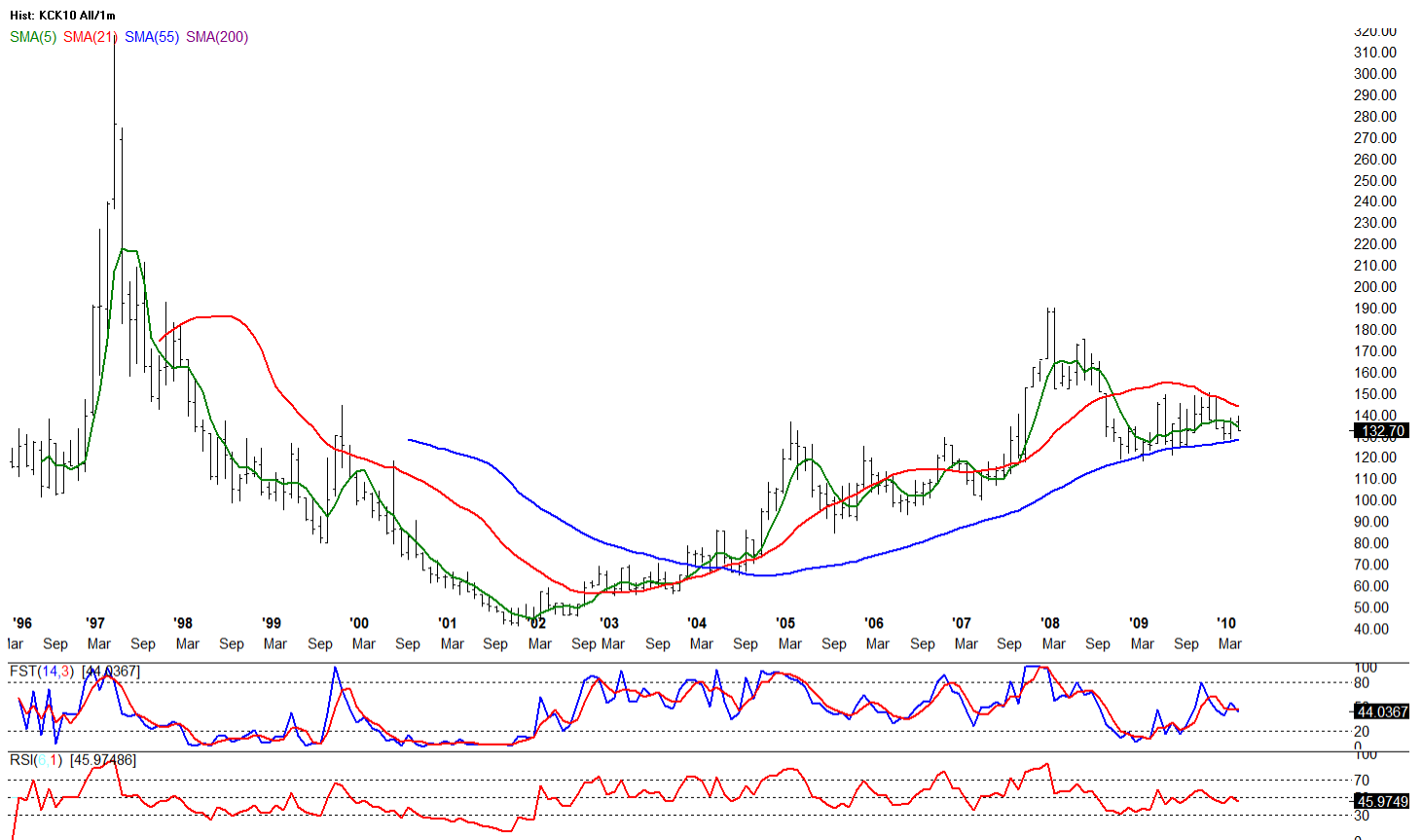


## THE SATISFYING SOFTS

### July 'The Monster ' Coffee

**Support** should appear near 13460 to 13340 , a close under is negative and augurs for a test of 13100 to 13040 and the 12740 to 12680 region... .

**Resistance** should appear the near 13770 to 13830 and the 14150 to 14210 region, which should cap a rally. . Trade Accordingly .





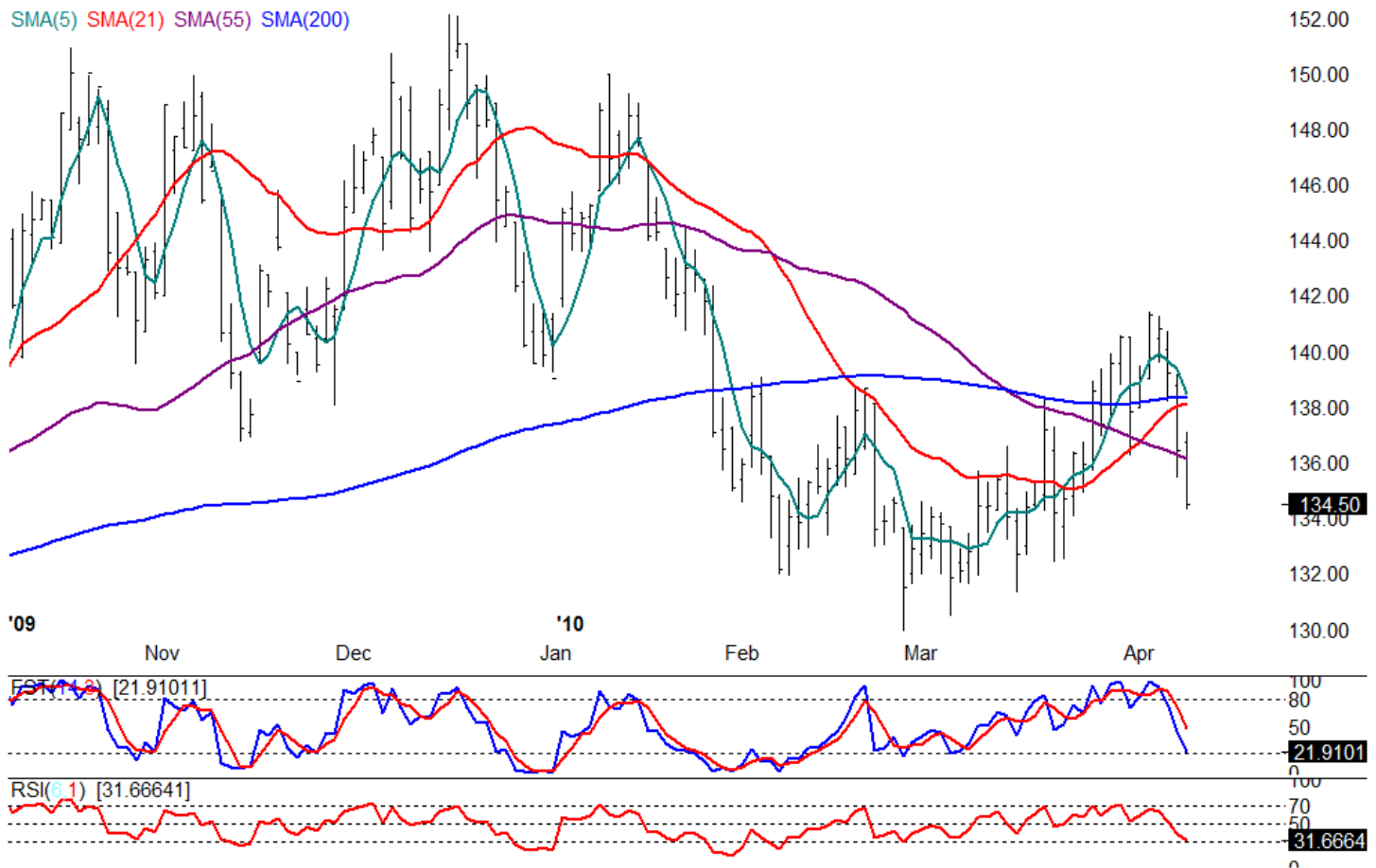
Hist: KCK10 7y10d/1w

SMA(5) SMA(21) SMA(55) SMA(200)



Hist: KCN10 Six Months/1d

SMA(5) SMA(21) SMA(55) SMA(200)

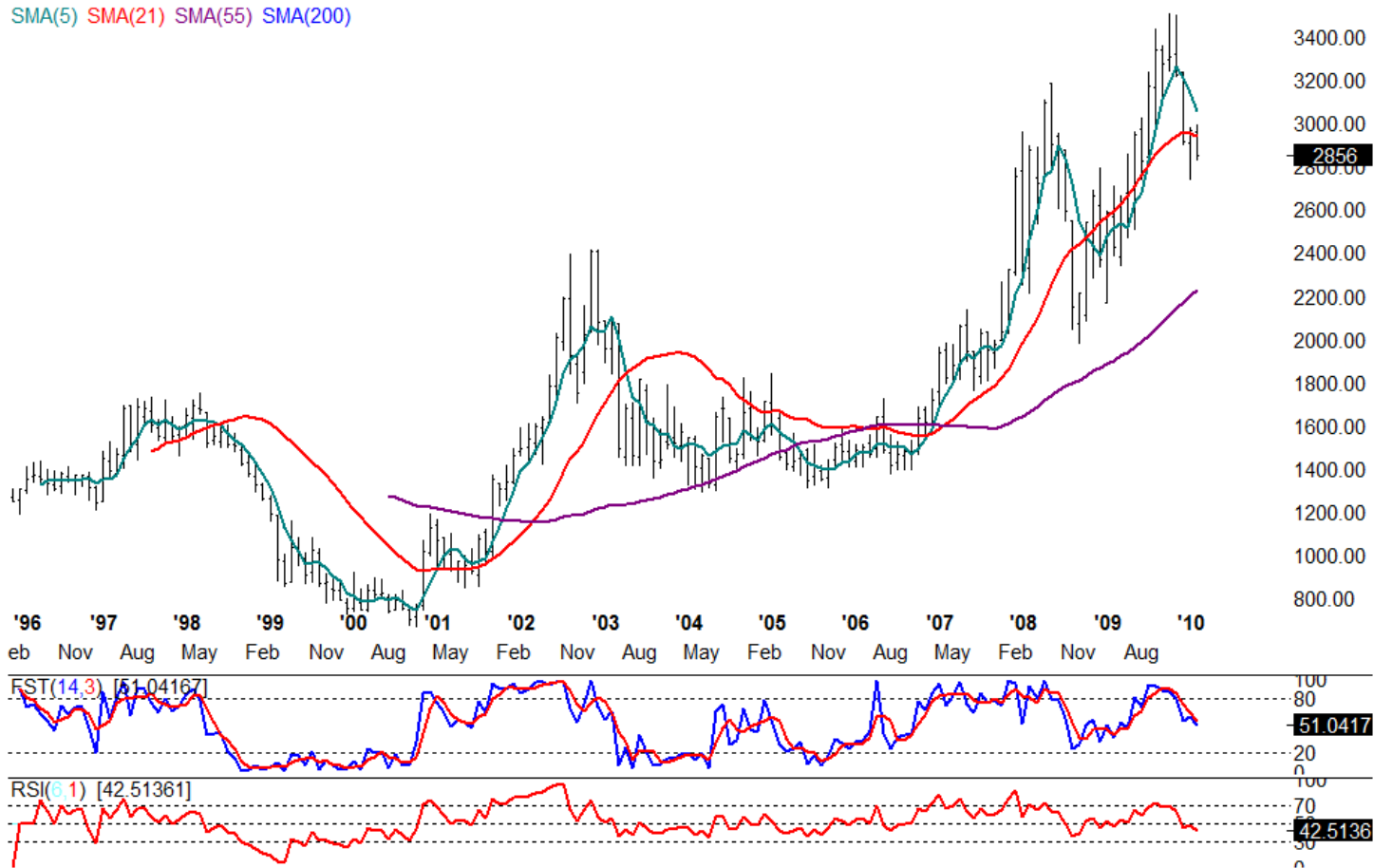


## July Cocoa

**Support** should appear near 2829 to 2820 , a close under is negative and augurs for a test of 2775 to 2758 and the 2724 to 2716 region. Below that buyers should appear near 2673 to 2662 and the 2620 to 2612 region.

**Resistance** should appear near the 2928 to 2937 region. Beyond that sellers should appear near 2972 to 2990 and the 3036 to 3045 region.

SMA(5) SMA(21) SMA(55) SMA(200)



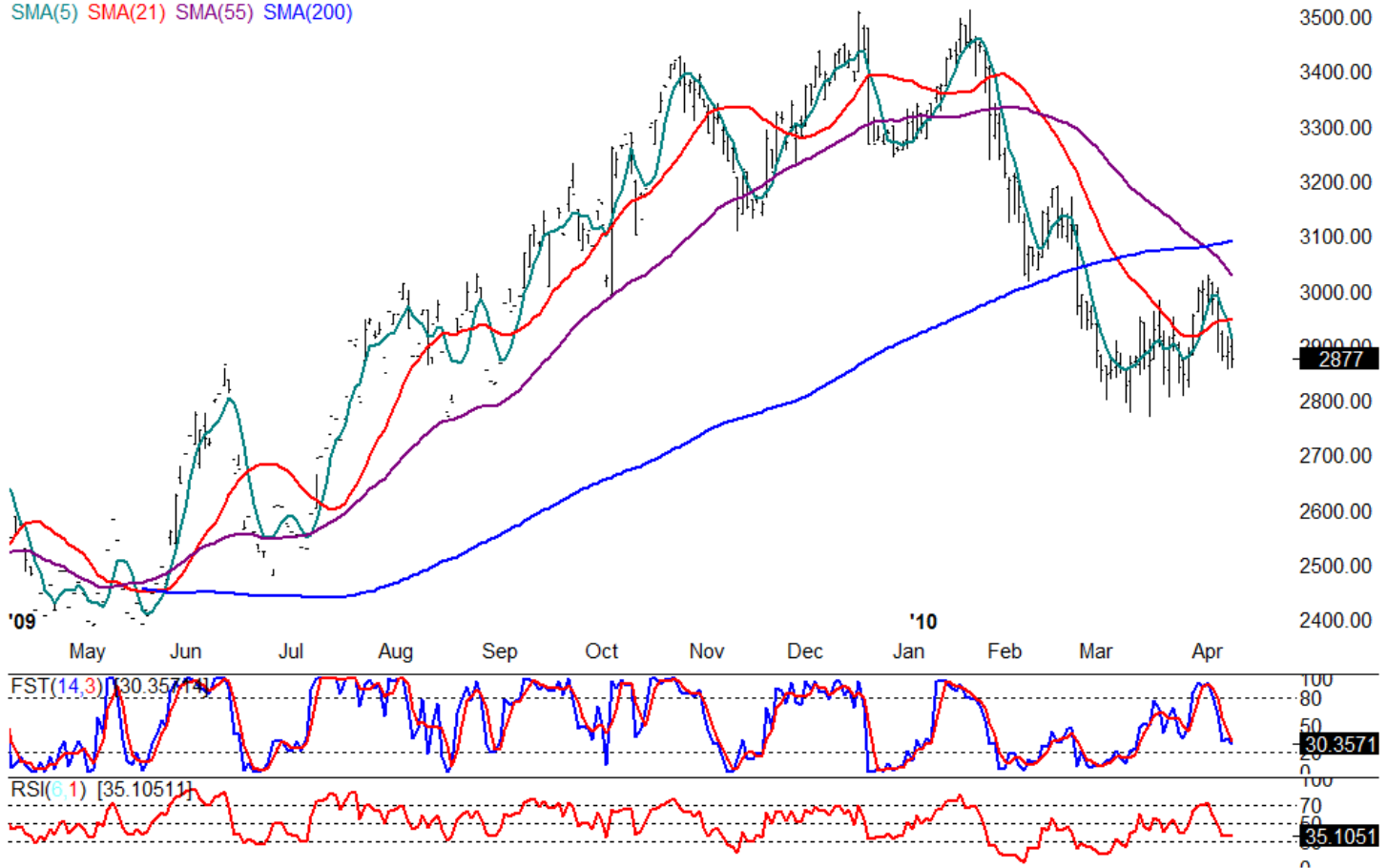
Hist: CCK10 7y10d/1w

SMA(5) SMA(21) SMA(55) SMA(200)



Hist: CCN10 One Year/1d

SMA(5) SMA(21) SMA(55) SMA(200)

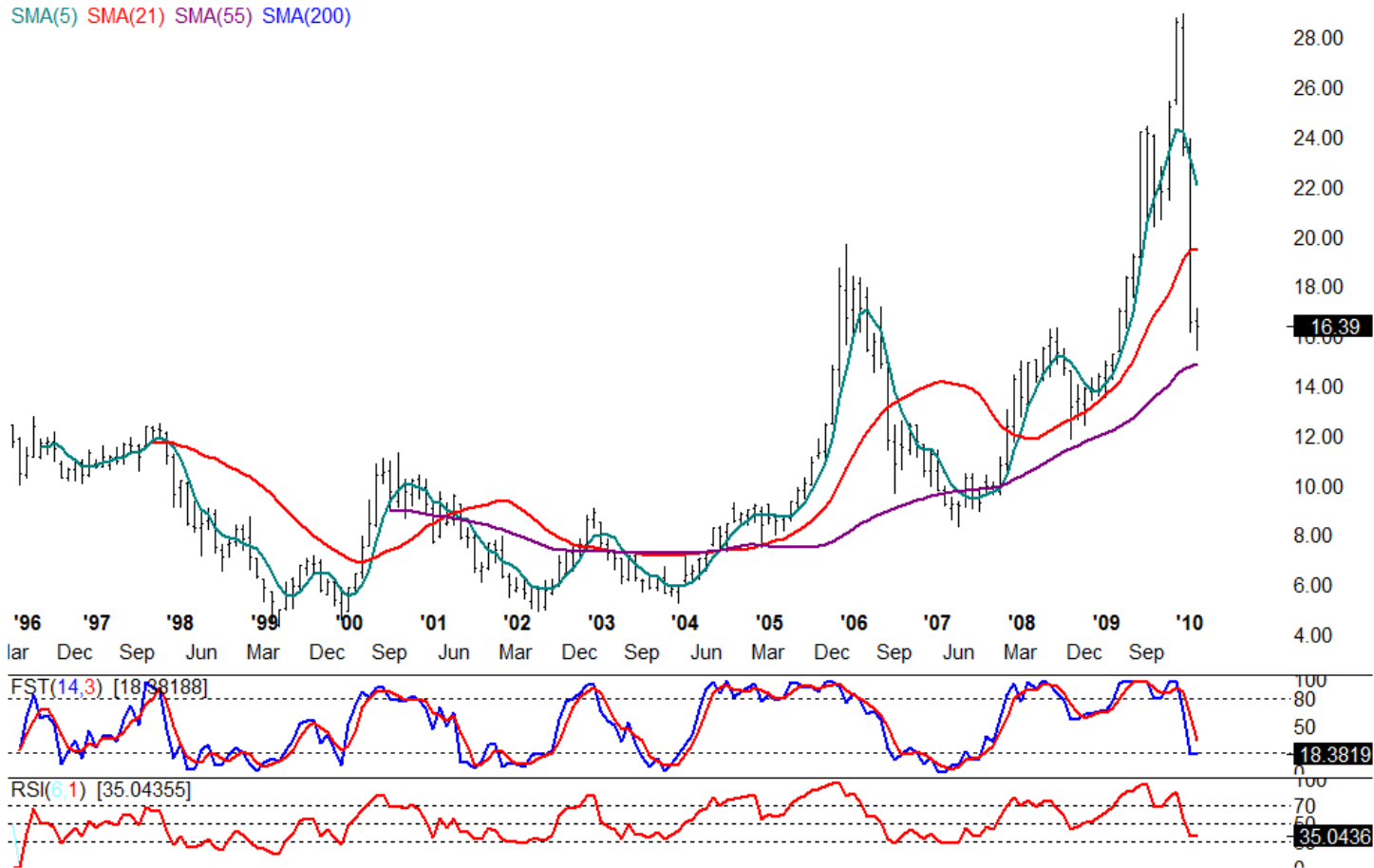


## July Sugar

**Support** is at 1655 to 1642 and 1615 to 1609. Below that a test of 1576 to 1569 and eventually the 1535 to 1529 region is likely to occur.. Under that buyers should appear near 1496 to 1484 and the 1459 to 1453 region.

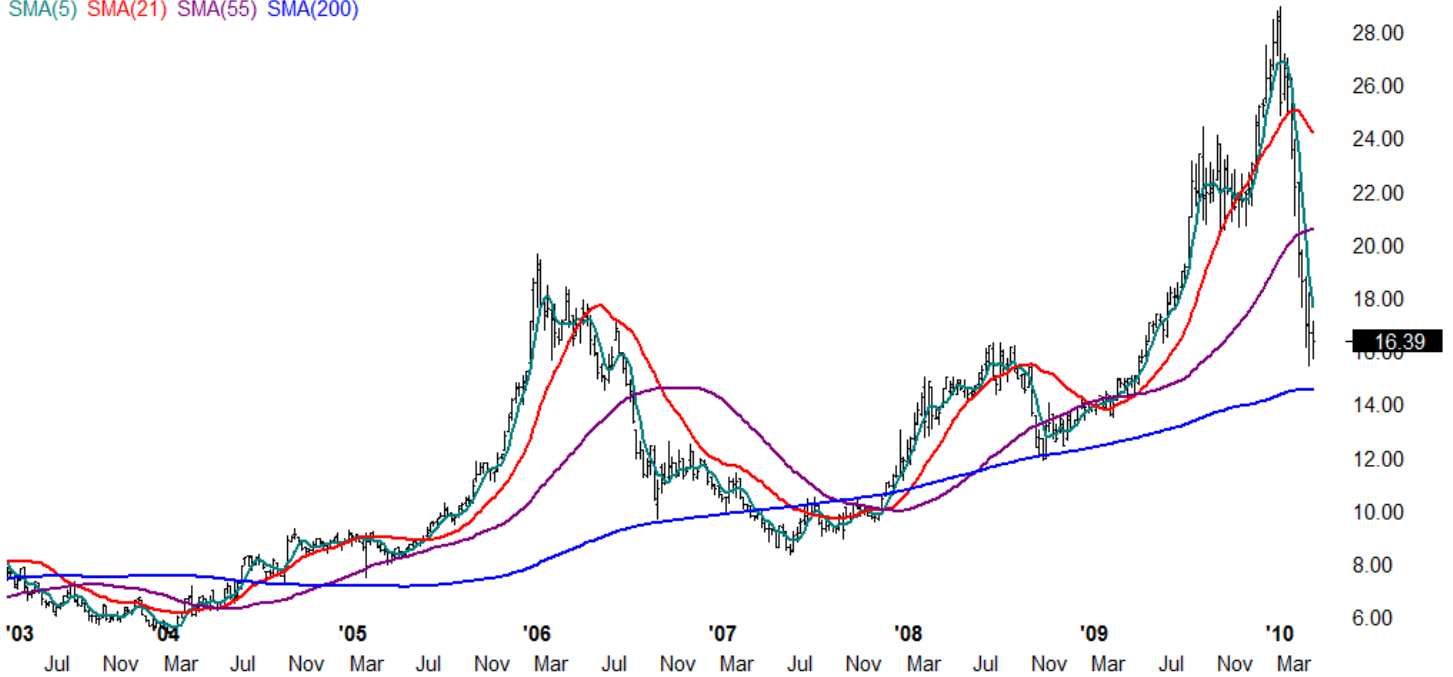
**Resistance** should appear near 1731 to 1738 and 1808 to 1822. Beyond that sellers should appear near 1858 to 1865 and the 1902 to 1909 region. Above that resistance should appear near 1946 to 1953 and the 1982 to 1996 region, which should cap a rally.

SMA(5) SMA(21) SMA(55) SMA(200)

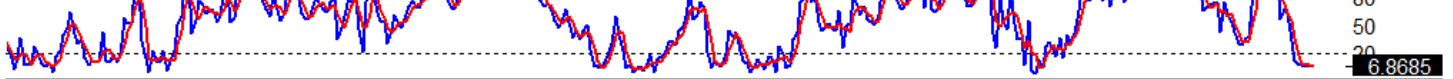


Hist: SBK10 7y10d/1w

SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [6.86854]

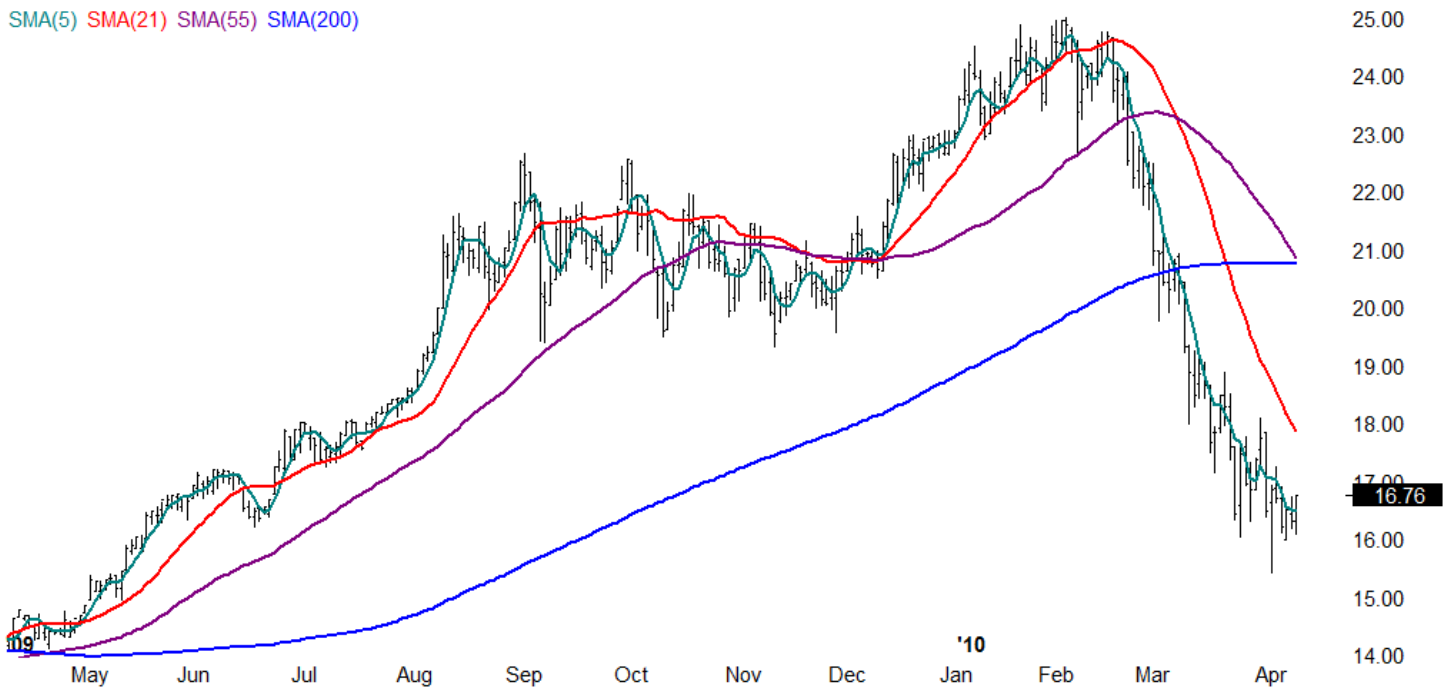


RSI(6,1) [13.63541]

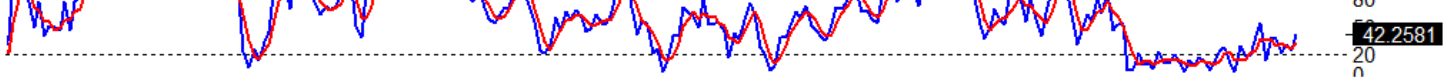


Hist: SBN10 One Year/1d

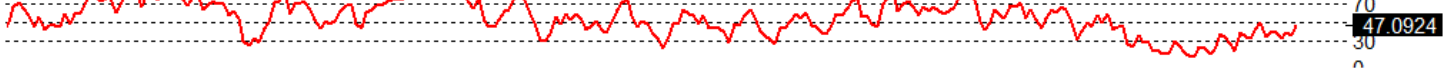
SMA(5) SMA(21) SMA(55) SMA(200)



FST(14,3) [42.25806]



RSI(6,1) [47.09244]



## July Cotton

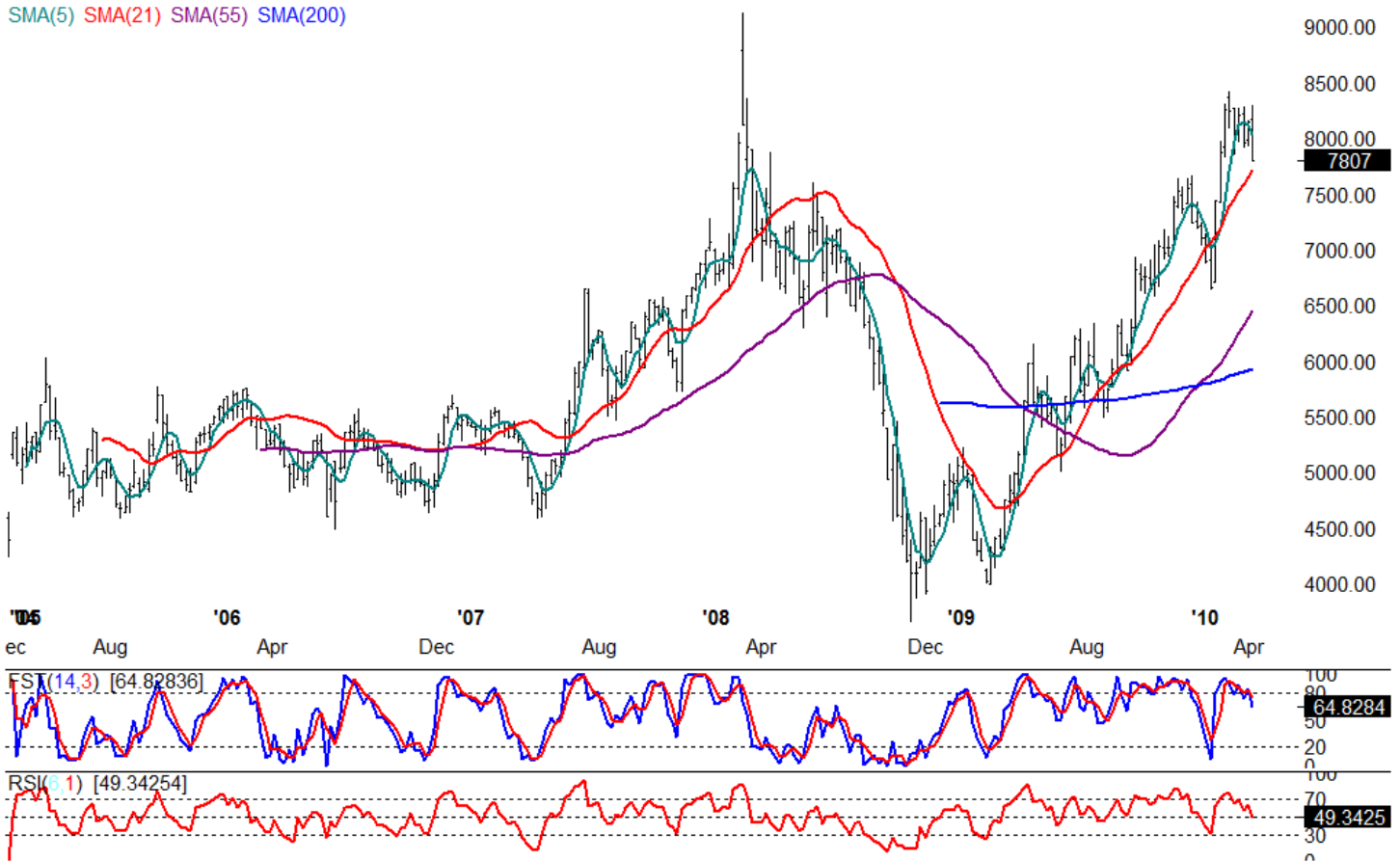
**Resistance** should appear near 8029 to 8044 and 8119 to 8134.. Traders can sell at 8117 and Hold for lower prices.. Beyond that sellers should appear near 8194 to 8223. Above that 8300 to 8314 should cap a rally.

**Support** should appear near 7864 to 7836 and the 7777 to 7763 region. A close under is negative and augurs for a test of 7601 to 7587 and 7513 to 7486 region.

Trade Accordingly and Stay Tuned for flashes.

Hist: CTK10 All/1w

SMA(5) SMA(21) SMA(55) SMA(200)





Hist: CTN10 One Year/1d

SMA(5) SMA(21) SMA(55) SMA(200)



-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

Bill [wil@futurescom.com](mailto:wil@futurescom.com) USA and Canada 1-866-409-3890 Intl 01-772-344-5616

Sunday April 11, 2010 11:00 PM South Florida Beach Time

### FuturesCom BW Agricultural Open Positions 4-11-2010

SHORT JULY COFFEE 13990  
SHORT MAY SOYBEANS 930  $\frac{3}{4}$   
SHORT MAY SOYMEAL 261.1  
SHORT JULY COCOA 2893  
SHORT 5 JULY HOGS 8532

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