

# FuturesCom

## Bi-Weekly Agricultural Outlook # 345

### Sunday, June 06, 2010

#### Grains • Livestock • Softs

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Saturday June 05 2010  
8:30 PM South Florida Beach Time

**Bulls Make money Bears Make Money , Pigs get slaughtered..**

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No change in Trading posture , Stay tuned for additional Flashes and Updates for all markets

## THE GRANDE' GRAINS

### JULY SOYBEANS

**Resistance** should appear near the  $942 \frac{3}{4}$  to  $944 \frac{1}{2}$  and  $962 \frac{1}{2}$  to  $964 \frac{1}{4}$  region.. Beyond that sellers should appear near  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$  and cap a rally.

**Support** should appear near  $934 \frac{3}{4}$  to  $931 \frac{3}{4}$  , a close under is negative and augurs for a test of  $906$  to  $904 \frac{3}{4}$  and eventually the  $868 \frac{1}{4}$  to  $866 \frac{3}{4}$  region. .

### JULY SOYMEAL

**Resistance** should appear near  $282.0$  to  $282.9$  and the  $287.4$  to  $288.3$  region .

Traders can sell at  $281.7$  and hold for lower prices. Beyond that sellers should appear near  $292.8$  to  $293.7$  and cap a rally.

**Support** should appear near  $277.5$  to  $275.8$  , a close under augurs for a test of  $272.4$  to  $271.6$  and the  $267.2$  to  $266.3$  region . Below that buyers should appear near the  $262.0$  to  $261.2$  region . Traders should go short if a close under  $275.7$  occurs.

## **JULY BEAN OIL**

**Resistance** should appear near 3734 to 3743 and the 3795 to 3806 region Traders can sell at 3733 and hold for lower prices.. Beyond that resistance should appear near the 3858 to 3867 region .

**Support** should appear near the 3623 to 3613 region. Failure there is negative and augurs for a test of 3563 to 3553 and the 3503 to 3493 region. Below that buyers should appear near 3386 to 3377 .. Traders should go short if a close under 3662 occurs.

## **JULY CORN**

**Support** should appear near  $332 \frac{3}{4}$  to  $331 \frac{3}{4}$  and the  $327$  to  $326 \frac{1}{4}$  region. Below that a test of  $315 \frac{3}{4}$  to  $314 \frac{3}{4}$  and the  $310 \frac{1}{4}$  to  $309 \frac{1}{4}$  region is likely. .

**Resistance** should appear  $342 \frac{1}{2}$  to  $344 \frac{1}{4}$  and the  $349 \frac{1}{4}$  to  $350 \frac{1}{4}$  region .. Beyond that sellers should appear near  $361 \frac{1}{4}$  to  $362 \frac{1}{4}$  . Stay tuned for Flashes

## **JULY WHEAT**

**Resistance** should appear the  $450 \frac{1}{4}$  to  $451 \frac{1}{2}$  and  $477 \frac{1}{2}$  to  $478 \frac{3}{4}$ . Beyond that sellers should appear near  $484 \frac{1}{2}$  to  $485 \frac{3}{4}$

**Support** should appear near  $431 \frac{1}{2}$  to  $430 \frac{1}{2}$  and the  $418 \frac{1}{4}$  to  $416 \frac{1}{4}$  .. Below that buyers should appear near  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  Stay tuned for flashes....

# THE LIVELY LIVESTOCK

## AUGUST CATTLE

**Support** should appear near 8682 to 8667 region.. Below that a test of 8407 to 8392 and the 8317 to 8302 region is likely to occur..

**Resistance** should appear near 8932 to 8967 and the 9037 to 9067 region . Which should cap a rally. Traders can sell at 9037 and hold for lower prices. Beyond that sellers should appear near 9137 to 9157 and the 9317 to 9347 region.

## JULY HOGS

**Resistance** should appear near the 8027 to 8047 and the 8117 to 8137 region.. Beyond that sellers should appear near 8192 to 8227 the 8300 to 8317 region, which should cap a rally... Above that resistance should appear near 8482 to 8502 and the 8557 to 8592 region

**Support** should appear near 7957 to 7937 region .A close under augurs for a test of 7867 to 7837 and eventually the 7777 to 7762 region . Below that buyers should appear near 7692 to 7672 and the 7602 to 7587 region ...Stay tuned for Updates and Flashes.

## AUGUST HOGS

**Resistance** should appear near the 8117 to 8137 and the 8192 to 8227 region. Beyond that sellers should appear near 8192 to 8227 the 8300 to 8317 region, which should cap a rally... Above that resistance should appear near 8482 to 8502 and the 8557 to 8592 region

**Support** should appear near 8047 to 8027 and the 7957 to 7937 region. A close under is negative and augurs for a test of 7777 to 7762 .. Below that buyers should appear near 7692 to 7672 and the 7602 to 7587 region ...Stay tuned for Updates and Flashes.

# THE SATISFYING SOFTS

## SEPTEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 13460 to 13340 a close under is negative and augurs for a test of the 13100 to 13040 region. .

**Resistance should** appear the near 13615 and the 13770 to 13830 region. Beyond that sellers should appear near 14150 to 14210 Trade Accordingly and Stay tuned for Flashes

## SEPTEMBER COCOA

**Support** should appear near 2883 to 2874 and the 2775 to 2758 region. Below that a test of 2672 to 2663 is likely

**Resistance** should appear near 2972 to 2990 and the 3036 to 3045 region. Traders can sell at 2971 and risk a close over 3057 for three days in a row. Beyond that sellers should appear near 3092 to 3102 and cap a rally

## OCTOBER SUGAR

**Support** is at 1421 to 1415 and the 1383 to 1377 region. Below that buyers should appear near 1346 to 1334 and the 1310 to 1304 region

**Resistance** should appear near 1529 to 1535 and the 1569 to 1576 region. Beyond that sellers should appear near 1609 to 1615 and the 1642 to 1655 region.. Which should cap a rally. . Traders can sell at 1641 and hold for lower prices..

## DECEMBER COTTON

**Resistance** should appear near 7763 to 7777 and the 7836 to 7864 region .. Beyond that sellers should appear near 8029 to 8044 and the 8300 to 8317 region.

**Support** should appear near 7342 to 7328 , a close under is negative and augurs for a test of 7170 to 7143 and eventually the 7003 to 6990 region. Failure there augurs for a test of 6673 to 6659...

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

Stay tuned for additional Flashes and updates for all markets

**Happy Trading!**

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**Sunday, June 06, 2010 4:45 PM South Florida Beach Time**

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**FuturesCom BW Agricultural Open Positions 6-05-2010**

**Short 5 July Hogs 8307 avg**

**Short 2 Oct Hogs 7325**

**Short July Soybeans 929 ½**

**Short Sept Coffee 13735**

**Long July Wheat 438 ¾**

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