

FuturesCom

Bi-Weekly Agricultural Outlook # 346

Sunday, June 20, 2010

Grains • Livestock • Softs

Sunday June 20 2010
8:30 AM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"
- Reminiscences of a Stock operator-

Stay tuned for additional recommendations via Flashes and Updates

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near $962 \frac{1}{2}$ to $964 \frac{1}{4}$ and the $970 \frac{3}{4}$ to $973 \frac{3}{4}$ which should cap a rally. Beyond that sellers should appear near $982 \frac{1}{4}$ to $983 \frac{3}{4}$ and the $992 \frac{1}{4}$ to $993 \frac{3}{4}$ region.

Support should appear near $934 \frac{3}{4}$ to $931 \frac{3}{4}$, a close under is negative and augurs for a test of 906 to $904 \frac{3}{4}$ and eventually the $868 \frac{1}{4}$ to $866 \frac{3}{4}$ region. .

AUGUST SOYMEAL

Resistance should appear near 282.0 to 282.9 and the 287.4 to 288.3 region .

Beyond that sellers should appear near 292.8 to 293.7 and cap a rally.

Support should appear near 277.5 to 275.8 , a close under augurs for a test of 272.4 to 271.6 and the 267.2 to 266.3 region . Below that buyers should appear near the 262.0 to 261.2 region .

AUGUST BEAN OIL

Resistance should appear near 3858 to 3867 and the 3909 to 3929 region . Beyond that sellers should appear near 3982 to 3992 and cap a rally.

Support should appear near 3743 to 3734 and the 3623 to 3613 region. Failure there is negative and augurs for a test of the 3563 to 3553 region.

SEPTEMBER CORN

Support should appear near $362 \frac{1}{4}$ to $361 \frac{1}{2}$ and the $356 \frac{1}{4}$ to $355 \frac{1}{4}$ region, a close under is negative and augurs for a rest of the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region

Resistance should appear $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and the $379 \frac{1}{2}$ to $380 \frac{3}{4}$ region. Beyond that sellers should appear near $385 \frac{3}{4}$ to $386 \frac{3}{4}$ and cap a rally.. Traders can sell at $385 \frac{3}{4}$ and Hold for lower prices.. Risk a close over $393 \frac{3}{4}$ for three days in a row.

SEPTEMBER WHEAT

Resistance should appear the $477 \frac{1}{2}$ to $478 \frac{3}{4}$. Beyond that sellers should appear near $484 \frac{1}{2}$ to $485 \frac{3}{4}$ and the $505 \frac{3}{4}$ to $506 \frac{3}{4}$ region

Support should appear near $471 \frac{3}{3}$ to $469 \frac{1}{2}$ and the $458 \frac{1}{4}$ to $457 \frac{1}{4}$ region. A close under is negative and augurs for a test of $431 \frac{1}{2}$ to $430 \frac{1}{2}$ Stay tuned for flashes....

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 8682 to 8667 region.. Below that a test of 8407 to 8392 and the 8317 to 8302 region is likely to occur..

Resistance should appear near 8932 to 8967 and the 9037 to 9067 region . Which should cap a rally. Traders can sell at 9037 and hold for lower prices. Beyond that sellers should appear near 9137 to 9157 and the 9317 to 9347 region.

JULY HOGS

Resistance should appear near the 8117 to 8137 region.. Beyond that sellers should appear near 8192 to 8227 the 8300 to 8317 region, which should cap a rally...Traders can sell at 8297 and hold for lower prices..

Support should appear near 7957 to 7937 region .A close under augurs for a test of 7867 to 7837 and eventually the 7777 to 7762 region . Below that buyers should appear near 7692 to 7672 and the 7602 to 7587 region ... Traders should go Short if a close under 8027 occurs..

AUGUST HOGS

Resistance should appear near the 8300 to 8317 Above that resistance should appear near 8482 to 8502 and the 8557 to 8592 region..

Support should appear near 8227 to 8192 and the 8047 to 8027 . A close under is negative and augurs for a test of 7777 to 7762 .. Stay tuned for Flashes ..

THE SATISFYING SOFTS

SEPTEMBER 'THE MONSTER ' COFFEE

Support should appear near 15760 to 15690 and the 14960 to 14840 region .

Resistance should appear the near 16420 to 16550 and the 17310 to 17380 region

SEPTEMBER COCOA

Support should appear near 2883 to 2874 and the 2775 to 2758 region. Below that a test of 2672 to 2663 is likely

Resistance should appear near 2972 to 2990 and the 3036 to 3045 region. Traders can sell at 2971 and risk a close over 3057 for three days in a row. Beyond that sellers should appear near 3092 to 3102 and cap a rally

OCTOBER SUGAR

Support is at 1535 to 1529 and the 1421 to 1415 region. Below that buyers should appear near 1346 to 1334 and the 1310 to 1304 region

Resistance should appear near 1569 to 1576 and the 1609 to 1615 region.. Beyond that sellers should appear near 1689 to 1696 and the 1731 to 1738 region which should cap a rally. .

Traders can sell at 1727 and hold for lower prices..

DECEMBER COTTON

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region Beyond that sellers should appear near 8119 to 8134 and the 8300 to 8314 region. Traders Can sell at 8297 and Hold for lower prices, risk a close over 8407 for three days in a row.

Support should appear near 7777 to 7763, an extended trade or close under augurs for a test of 7689 to 7675 and eventually the 7342 to 7328 region. ..

-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday, June 20, 2010 3:00 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 6-20-2010

Short 2 Oct Hogs 7325

Short July Soybeans 929 ½

Short 2 July Soybean Oil 3691 avg

Short July Soymeal 281.7

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