

**FuturesCom**  
**Bi-Weekly Agricultural Outlook # 347**  
**Monday, July 5, 2010**  
**Grains • Livestock • Softs**

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**Sunday June 20 2010**  
**11:30 PM South Florida Beach Time**

**“Courage in a Speculator is merely confidence to act on the decision of his mind”**

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**THE GRANDE' GRAINS**

**AUGUST SOYBEANS**

**Resistance** should appear near  $962 \frac{1}{2}$  to  $964 \frac{1}{4}$  and the  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$  which should cap a rally. Beyond that sellers should appear near  $982 \frac{1}{4}$  to  $983 \frac{3}{4}$  and the  $992 \frac{1}{4}$  to  $993 \frac{3}{4}$  region.

**Support** should appear near  $934 \frac{3}{4}$  to  $931 \frac{3}{4}$ , a close under is negative and augurs for a test of 906 to  $904 \frac{3}{4}$  and eventually the  $868 \frac{1}{4}$  to  $866 \frac{3}{4}$  region.

Traders should Go Short if a close under  $931 \frac{1}{2}$  occurs.

**AUGUST SOYMEAL**

**Resistance** should appear near 287.4 to 288.3 and 292.8 to 293.7. Beyond that sellers should appear near 303.6 to 304.5 and cap a rally. .

**Support** should appear near 282.9 to 282.0, a close under augurs for a test of 277.5 to 275.8 and the 272.4 to 271.6 region. Below that buyers should appear near the 262.0 to 261.2 region.

## **AUGUST BEAN OIL**

**Resistance** should appear near 3663 to 3683 and the 3734 to 3743 region . Traders can sell at 3733 and hold for lower prices.. Beyond that sellers should appear near 3795 to 3806 and cap a rally.

**Support** should appear near 3563 to 3553 , a close under is negative and augurs for a test of 3503 to 3493 and eventually the 3386 to 3377 region. Below that buyers should appear near 3328 to 3319 and contain a decline.

## **SEPTEMBER CORN**

**Support** should appear near  $368 \frac{1}{4}$  to  $366 \frac{1}{4}$  and  $362 \frac{1}{4}$  to  $361 \frac{1}{2}$ , a close under is negative and augurs for a rest of the  $338 \frac{3}{4}$  to  $337 \frac{3}{4}$  region

**Resistance** should appear  $373 \frac{1}{2}$  to  $374 \frac{1}{4}$  and the  $379 \frac{1}{2}$  to  $380 \frac{3}{4}$  region. Beyond that sellers should appear near  $385 \frac{3}{4}$  to  $386 \frac{3}{4}$  and cap a rally.. Traders can sell at  $385 \frac{3}{4}$  and Hold for lower prices.. Risk a close over  $393 \frac{3}{4}$  for three days in a row.

## **SEPTEMBER WHEAT**

**Resistance** should appear near  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$  and the 520 to 521 1./4 region. Beyond that sellers should appear near  $534 \frac{1}{2}$  to  $535 \frac{3}{4}$  and the 549 1/.4 to  $550 \frac{1}{2}$  region. Which should cap a rally.

**Support** should appear near  $471 \frac{3}{3}$  to  $469 \frac{1}{2}$  and the  $458 \frac{1}{4}$  to  $457 \frac{1}{4}$  region. A close under is negative and augurs for a test of  $431 \frac{1}{2}$  to  $430 \frac{1}{2}$  Stay tuned for flashes....

# THE LIVELY LIVESTOCK

## AUGUST CATTLE

**Support** should appear near 8872 to 8852 , a close under is negative and augurs for a test of 8682 to 8667 and the 8592 to 8557 region. Below that a test of 8407 to 8392 is likely to occur.. Under that buyers should appear near 8317 to 8302 . Traders can Buy at 8317 for a bounce and risk a close under 8292 for three days in a row.

**Resistance** should appear near 8967 and the 9037 to 9067 region . Which should cap a rally. . Beyond that sellers should appear near 9137 to 9157 and the 9317 to 9347 region.. Above that sellers should appear near 94276 to 9447 and the 9622 to 9642 region .

Traders should go short if a close under 8917 occurs.

## AUGUST HOGS

**Resistance** should appear near the 8027 to 8047 and the 8117 to 8137 region. Beyond that sellers should appear near 8192 to 8222 and the 8297 to 8317 region and cap a rally.

**Support** should appear near 7957 to 7937 , a close under is negative and augurs for a test of 7867 to 7837 and the 7777 to 7762 region. Stay tuned for Flashes ..

## OCTOBER HOGS

**Resistance** should appear near the 7487 to 7512 and the 7587 to 7602 region. Above that sellers should appear near 7672 to 7692 region and the 7762 to 7777 region. .

**Support** should appear near 7342 to 7327 . A close under is negative and augurs for a test of augurs for a test 7257 to 7242 and the 7172 to 7142 region. Below that buyers should appear near . 7087 to 7072 and the 7007 to 6992 region.

# THE SATISFYING SOFTS

## SEPTEMBER 'THE MONSTER ' COFFEE

**Support** should appear near 16150 to 16090 and the 15760 to 15690 region . A close under is negative and augurs for as test of 14960 to 14840.

**Resistance should** appear the near 16890 to 16960 and the 17310 to 17380 region . Beyond that sellers should appear near 17740 to 17800 cap a rally.

## SEPTEMBER COCOA

**Support** should appear near 2883 to 2874 and the 2775 to 2758 region. Below that a test of 2672 to 2663 is likely

**Resistance** should appear near 2972 to 2990 and the 3036 to 3045 region. Beyond that sellers should appear near 3092 to 3102 and cap a rally

## OCTOBER SUGAR

**Support** is at 1655 to 1642 and the 1615 to 1609 region. A close under is negative and augurs for a test of 1576 to 1569 and below towards the 1535 to 1529 region

**Resistance** should appear near 1689 to 1696 and the 1731 to 1738 region which should cap a rally. Beyond that sellers should appear near 1774 to 1780 and the 1808 to 1822 region. Traders can sell at 1807 and hold for lower prices..

## DECEMBER COTTON

**Resistance** should appear near 7675 to 7689 and the 7763 to 7777 region. Traders Can sell at 7762 and hold for lower prices. Beyond that sellers should appear near 7836 to 7864 and the 7939 to 7954 region.

**Support** should appear near 7513 to 7486 and the 7342 to 7328 region. A close under is negative and augurs for a test of 7170 to 7143 and eventually the 7007 to 6990 region . Trade Accordingly

Stay tuned for additional Flashes and updates for all markets..

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Monday, July 5th, 2010 3:00 AM South Florida Beach Time**

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### **FuturesCom BW Agricultural Open Positions 7-04-2010**

**Short 5 August Hogs 8250 avg**

**Short 2 Oct Hogs 7325**

**Short August Soybeans 938 1/2**

**Short August Soymeal 281.0**

**Short August Cattle 9037**

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