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## FuturesCom

**Bi-Weekly Financial Outlook # 358**  
**Saturday December 4<sup>th</sup> 2010**

**Equity Indices • Treasuries • Forex • Precious Metals • Energy**

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**Saturday December 4<sup>th</sup> 2010**  
**4:00 AM South Florida Beach Time**

The pessimist sees difficulty in every opportunity. The optimist sees the opportunity in every difficulty.  
-- Winston Churchill --

*Bi-Weekly analysis for Forex and Indices has moved from December to March. In addition Energy analysis has rolled to February*

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### **THE SENSATIONAL STOCK AND BOND MARKETS**

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The Major Stock Averages remain higher on the year, No change in posture. Just about everything has been thrown at the stock market and economy over the last few years including the kitchen sink...

The Long term work indicates a higher market is in front of us...and we no reason to abandon the long side. Looking into early next year, seasonally the stock market tends to rise from mid-January into mid-March and we no reason for that to change. Buy dips and be long. Stay tuned for Flashes and Updates for all markets.

## **DOW JONES INDUSTRIAL AVERAGE**

**Support** should appear near 11,360.00 to 11,320.00 and 11,185.00 below that buyers should appear near 11010.00 to 10,960.00 and contain a decline. .

**Resistance** should appear near the 11,500.00 and the 11,640.00 to 11,690.00 region.

## **MARCH E-MINI SP500**

**Resistance** should appear near the 1232.00 to 1238.00 region. A close over is friendly and augurs for an eventual test of the 1268.00 to 1274.00 region.

**Support** should appear near 1203.00 to 1192.00. Traders can buy at 1203.50 and risk a close under 1187.00 for three days in a row. Below that buyers should appear near 1169.00 to 1164.00... Traders can buy at 1169.50 and hold for higher prices. Trade accordingly and stay tuned for flashes.

## **NASDAQ COMPOSITE**

**Resistance** should appear near 2612.00 to 2620.00

**Support** should appear near 2568.00 to 2552.00... Which should hold. Below that buyers should appear near 2519.00 to 2511.00 and contain a decline.

## **MARCH E-MINI NASDAQ 100**

**Resistance** should appear near 2170.00 to 2185.00 and 2219.00 to 2226.00

**Support** should appear near 2185.00 to 2170. Below that buyers should appear near 2134.00 to 2126.00 region.. Traders can buy at 2137 and hold for higher price... below that buyers should appear near 2089.00 to 2080.00... Traders can buy at 2091.00 and risk a close under 2031 for three days in a row.

## **MARCH E-MINI RUSSELL 2000**

**Resistance** should appear near 759.70 to 760.10. A close over is friendly and augurs for a test of 767.50 to 768.90. Beyond that sellers should appear near 776.30 to 777.70

**Support** should appear near 742.80 to 741.40 and the 734.20 to 732.80 region... Traders can buy at 735.70 and hold for higher prices... Under that buyers should appear near 708.80 to 707.40 and contain a decline... Stay Tuned for flashes.

### **MARCH 30 YR BOND**

**Resistance** should appear near 125-07... Beyond that sellers should appear near 126-07 and 126-21... Beyond that a test of 127-21 is likely.

**Support** should appear near 123-21, below that buyers should appear near 122-21 and 122-07 which contain a decline.

### **MARCH 10 YR NOTE**

**Support** should appear near 122-07 and 121-21 which should contain a decline. Below that buyers should appear near 121-07 and 120-21 which should hold.

**Resistance is** at 123-21 and 124-07. Beyond that a test of 124-21 is likely.

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## **The Frenzied Forex Front**

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### **MARCH DOLLAR INDEX**

**Resistance** should appear near 8029 to 8044, a close over is friendly and augurs for a test of 8119 to 8134, which should cap a rally.

**Support** should appear near 7959 to 7939. Below buyers should appear near the 7864.00 to 7836.00 region. Which should hold.

### **MARCH JAPANESE YEN**

**Resistance** should appear near 12320 to 12380.

**Support** should appear near 12030 to 11920

### **MARCH EURO CURRENCY**

**Support** should appear near 13340 and 13220. Below that buyers should appear near 13100 to 13040

**Resistance** should appear near 13460... Beyond that sellers should appear near 13615, which should cap a rally.

## **MARCH SWISS FRANC**

**Resistance** should appear near 10320 to 10360 and the 10580 to 10680 region.

**Support** should appear near 10136 to 10104 and 10037 to 10021. Traders can buy at 10137 for a bounce and risk a close under 10081 for three days in a row.

## **MARCH BRITISH POUND**

**Support** should appear near 15690 and the 15350 to 15290 region.

**Resistance** should appear near 15760 then 15917 and the 16090 to 16150 region.

## **MARCH CANADIAN DOLLAR**

**Resistance** should appear near 10021 to 10037. Beyond that a test of 10104 to 10136 is likely.

**Support** should appear near 9837 to 9821 and 9737 to 9706

## **MARCH AUSSIE DOLLAR**

**Resistance should** appear near 9921 to 9937 and 10021 to 10037

**Support should** appear near 9737 to 9706 and 9641 to 9625

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## **The Precious Metals**

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## **FEBRUARY GOLD**

**Resistance** should appear near 1415.0 to 1421.0... Beyond that a test of 1453.0 to 1459.00 is likely...

**Support** is near 1383.0 to 1377.0. Below that buyers should appear near 1361.50 Traders can buy at 1361.50 for a bounce and risk a close under 1357 for three days in a row.

## **MARCH COPPER**

**Resistance should** appear near 41100 to 41200 and the 42380 to 42490 region.

**Support should** appear near 39290 to 39090 and the 38670 to 38580 region

## **MARCH SILVER**

**Support** should appear near the 2883.0 to 2874.0 region. Below that buyers should appear near 2829.0 to 2820.0 and the 2775.0 to 2758.0 region, which should hold. .

**Resistance** is at 2972.0 to 2990.0. Beyond that a test of the 3036.0 to 3045.0 region is likely.

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## The Exciting Energies

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### FEBRUARY CRUDE OIL

**Resistance should** appear near 9044 to 9060 and the 9140 to 9156 region. A close over is friendly and augurs for a test of 9316 to 9347 , which should cap a rally

**Support** should appear near 8871 to 8856 and the 8683 to 8668 region. Below that buyers should appear near 8589 to 8560 and the 8499 to 8484 region, which should contain a decline.

Traders can buy at 8504 for a bounce and risk a close under 8481 for three days in a row.

Trade accordingly and stay tuned for flashes

### FEBRUARY HEATING OIL

**Support** should appear near 24190 to 24110 and the 23700 to 23540 region. Below that buyers should appear near the 23220 to 23150 region...Traders can buy at 23310 and risk a close under 23110 for three days in a row

**Resistance should** appear near 25110 to 25190 and the 26120 to 26200 region. Beyond that a test of 26630 to 26720 is likely. .

### FEBRUARY UNLEADED GAS

**Support** should appear at 22750 to 22670 and the 21850 to 21700 region

**Resistance should** appear near 23540 to 23700. Beyond that sellers should appear near 24110 to 24190 and the 24610 to 24690 region, which should cap a rally.

### FEBRUARY NATURAL GAS

**Support** should appear at 4120 to 4110 and 3992 to 3982 region

**Resistance** should appear near 4503 to 45140 and the 4775 to 4785 region

**A Ship in Harbor is Safe...But that is not what ships are built for--**

Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com)

**Saturday December 4th 2010 8:00 AM South Florida Beach Time**

*Traders should stay tuned for additional Recommendations and Flashes*

## **Recommended Open BW Positions 12-04-2010**

**NONE**

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