



FuturesCom

Bi-Weekly Agricultural Outlook # 336

Sunday January 31, 2010

Grains • Livestock • Softs

Saturday January 30th 2010

11:00 PM South Florida Beach Time

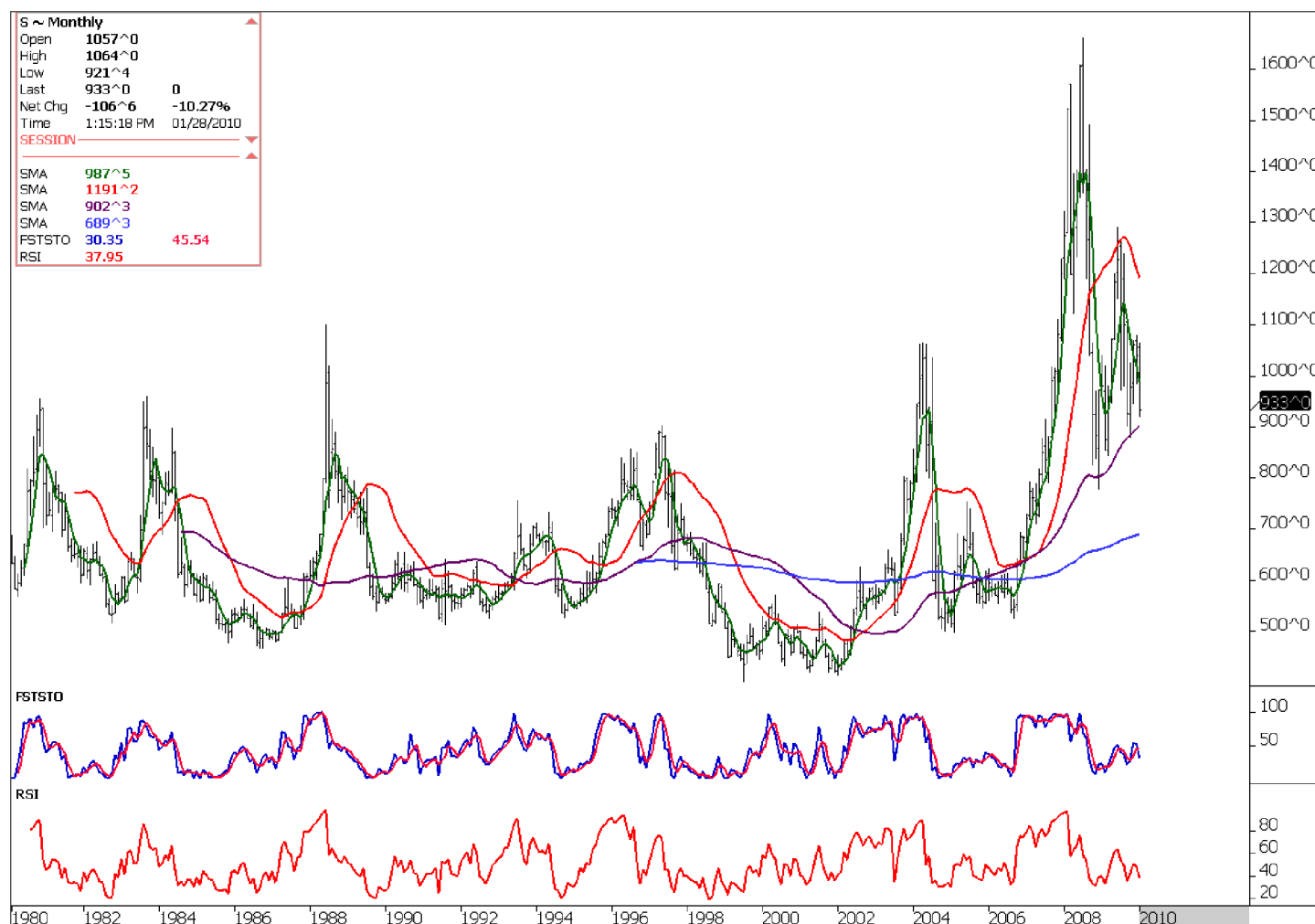
Courage in a Speculator is merely confidence to act on the decision of his mind

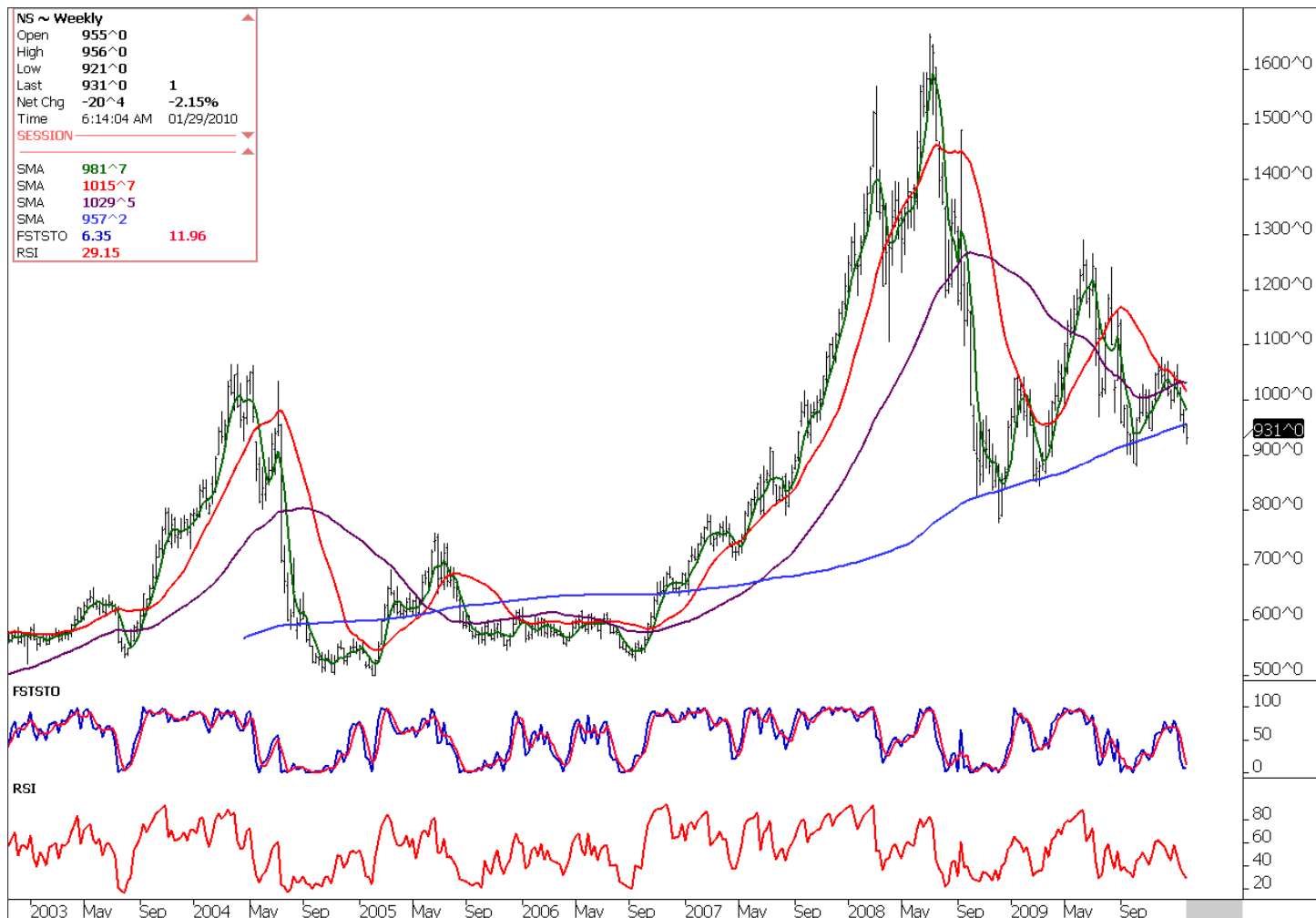
THE GRANDE' GRAINS

March Soybeans

Resistance should appear near $931 \frac{3}{4}$ to $934 \frac{3}{4}$, a close over is friendly and augurs for a test of the $970 \frac{3}{4}$ to $973 \frac{3}{4}$ region. . Beyond that sellers should appear near the $992 \frac{1}{4}$ to $993 \frac{3}{4}$ region.

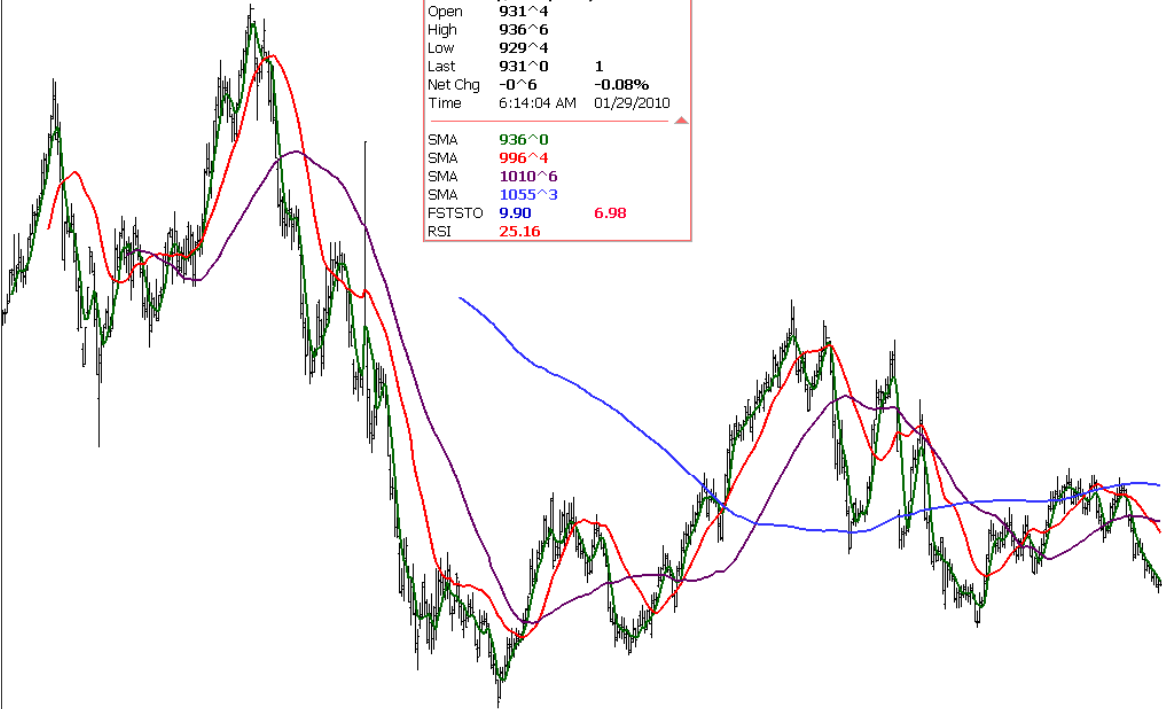
Support should appear near 906 to $904 \frac{1}{2}$ and the $887 \frac{1}{4}$ to $885 \frac{3}{4}$ region. Below that buyers should appear near $868 \frac{1}{2}$ to $866 \frac{3}{4}$ and contain a decline.. Traders can buy at $868 \frac{3}{4}$ and hold for higher prices



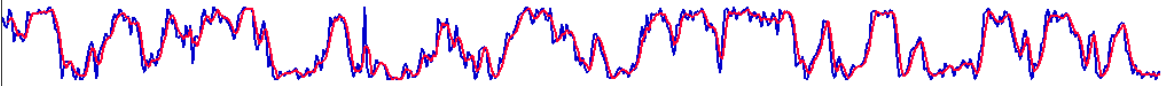


NS ~ Daily, 0 Days Adj - SMA SMA SMA SMA

NS ~ Daily, 0 Days Adj			
Open	931	^4	
High	936	^6	
Low	929	^4	
Last	931	^0	1
Net Chg	-0	^6	-0.08%
Time	6:14:04 AM	01/29/2010	
SMA	936	^0	
SMA	996	^4	
SMA	1010	^6	
SMA	1055	^3	
FSTSTO	9.90	6.98	
RSI	25.16		



FSTSTO



RSI

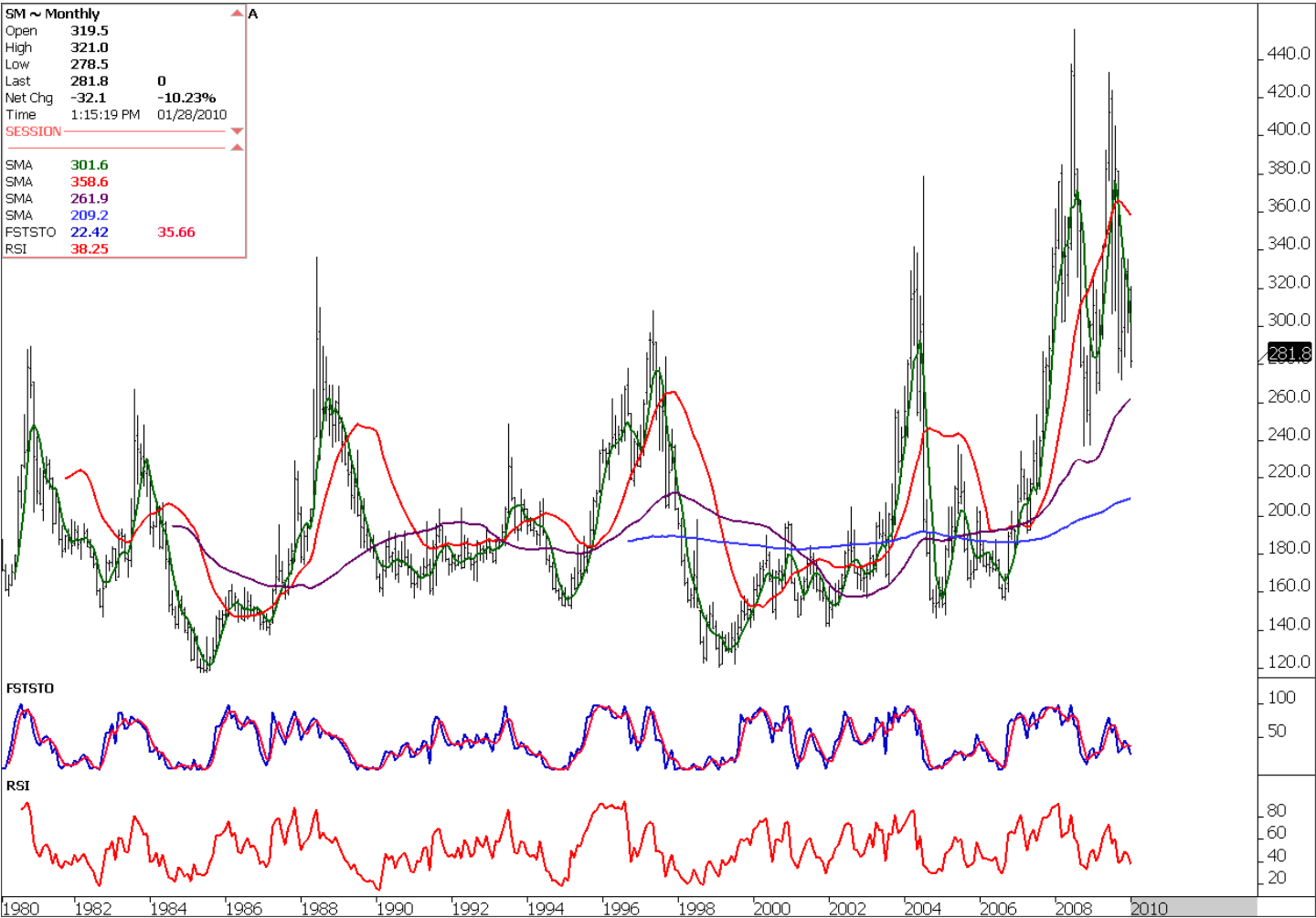


2008 Apr Jun Aug Oct 2009 Mar May Jul Sep Nov 2010

March Soymeal

Resistance should appear near 282.0 to 282.9, a close over is friendly and augurs for a test of the 297.2 to 299.0 region. Beyond that sellers should appear near 309.2 to 310.2

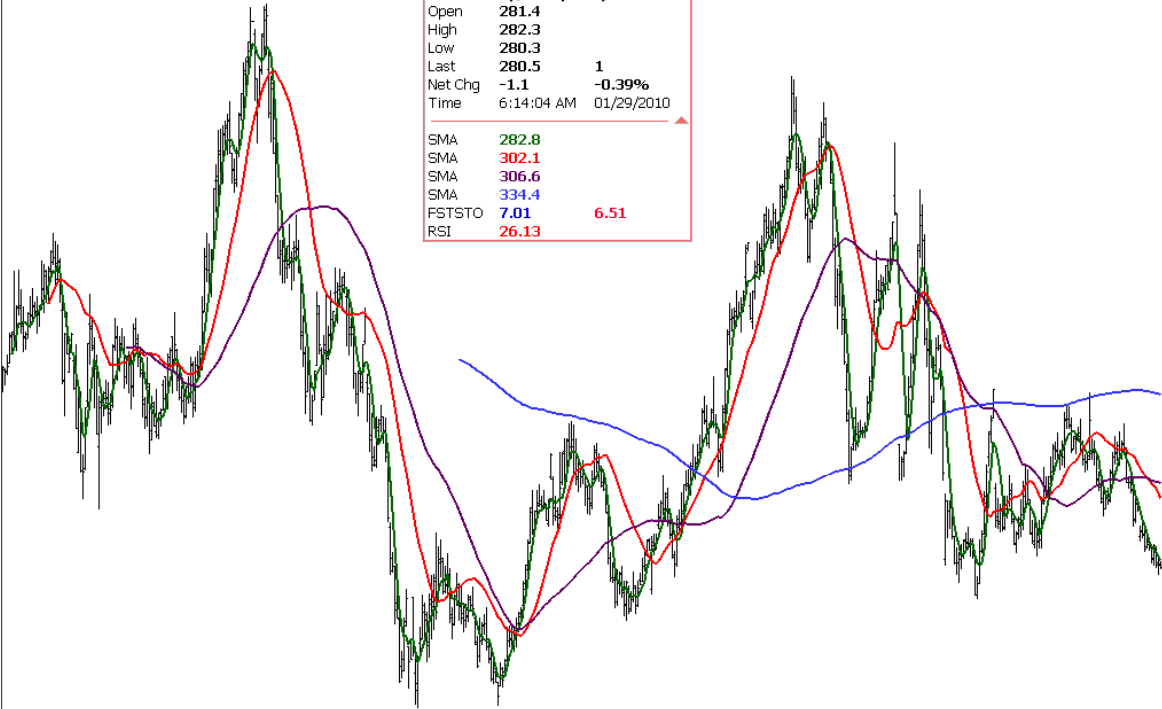
Support should appear near 272.4 to 271.6 and the 267.4 to 266.3 region.. Below that buyers should appear near the 262.0 to 261.2 region and contain a decline..



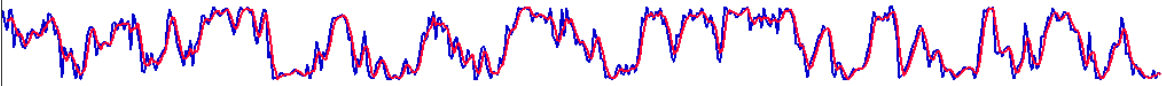


NSM ~ Daily, 0 Days Adj - SMA SMA SMA SMA

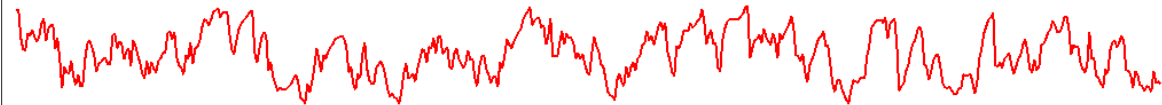
NSM ~ Daily, 0 Days Adj			
Open	281.4		
High	282.3		
Low	280.3		
Last	280.5	1	
Net Chg	-1.1	-0.39%	
Time	6:14:04 AM	01/29/2010	
SMA	282.8		
SMA	302.1		
SMA	306.6		
SMA	334.4		
FSTSTO	7.01	6.51	
RSI	26.13		



FSTSTO



RSI



2008 Apr Jun Aug Oct 2009 Mar May Jul Sep Nov 2010

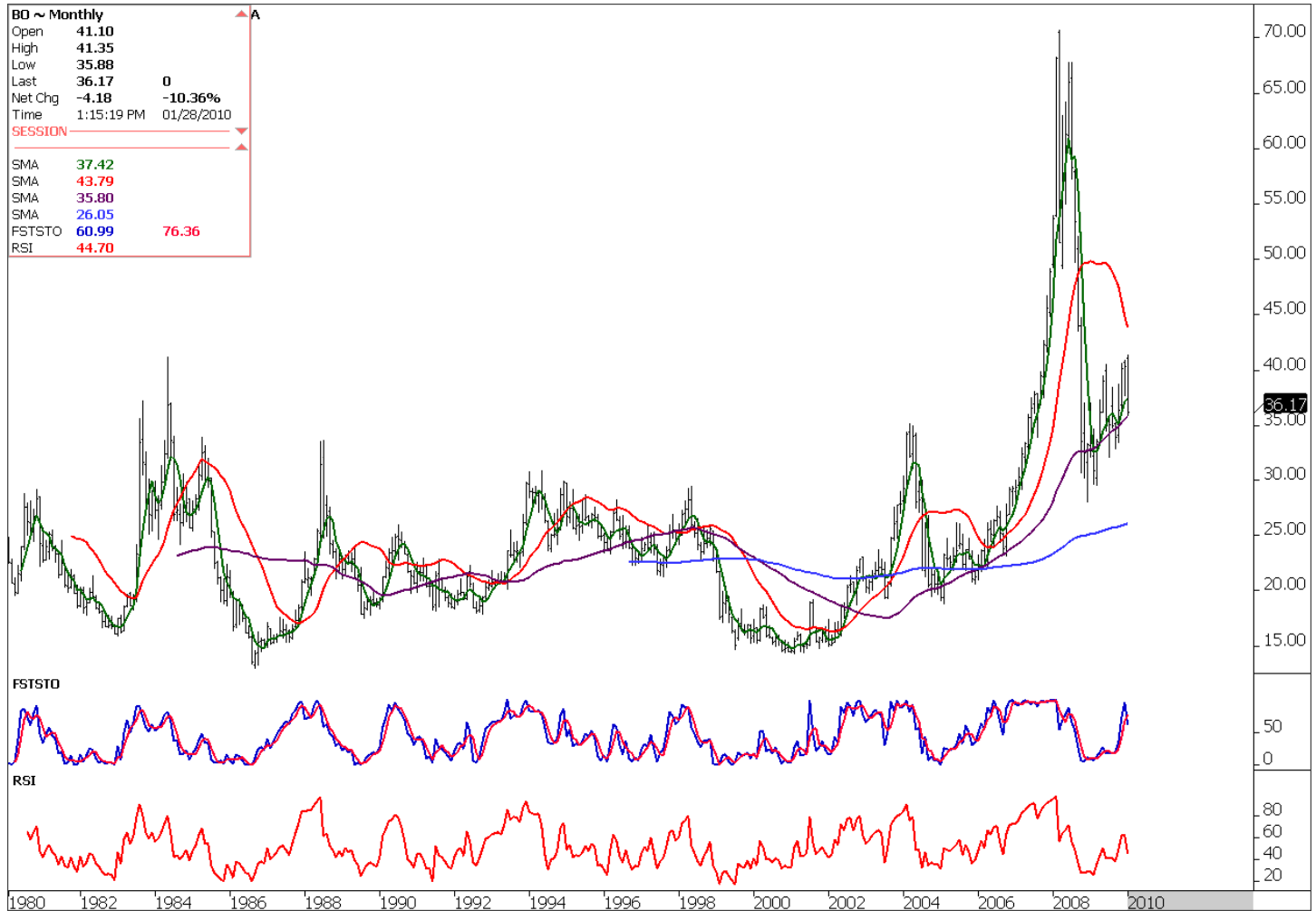
444.0
432.0
420.0
408.0
396.0
384.0
372.0
360.0
348.0
336.0
324.0
312.0
300.0
288.0
280.5
276.0
264.0
252.0
240.0
100
50
0
80
60
40
20

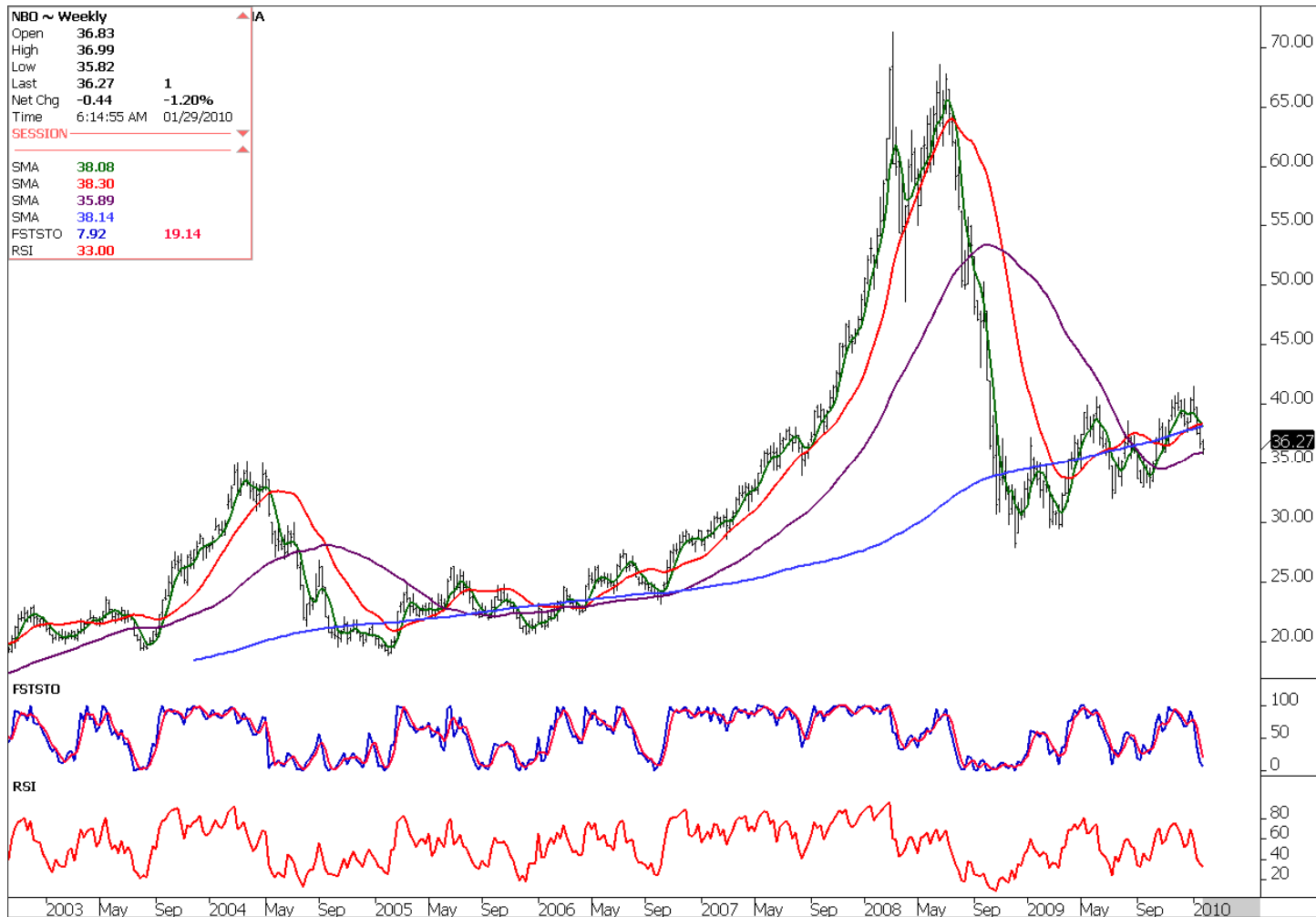
March Bean Oil

Resistance should appear near the 3663 to 3683 , a close over is friendly and augurs for a test of 3734 to 3743 and eventually the 3858 to 3867 region. Beyond that sellers should appear near 3909 to 3929.

Support should appear near 3613 and the 3563 to 3553 region.. Below that buyers should appear near 3503 to 3493 Which should contain a decline... Traders can buy at 3567 and hold for higher prices...

Traders should go long if a close over 3683 occurs



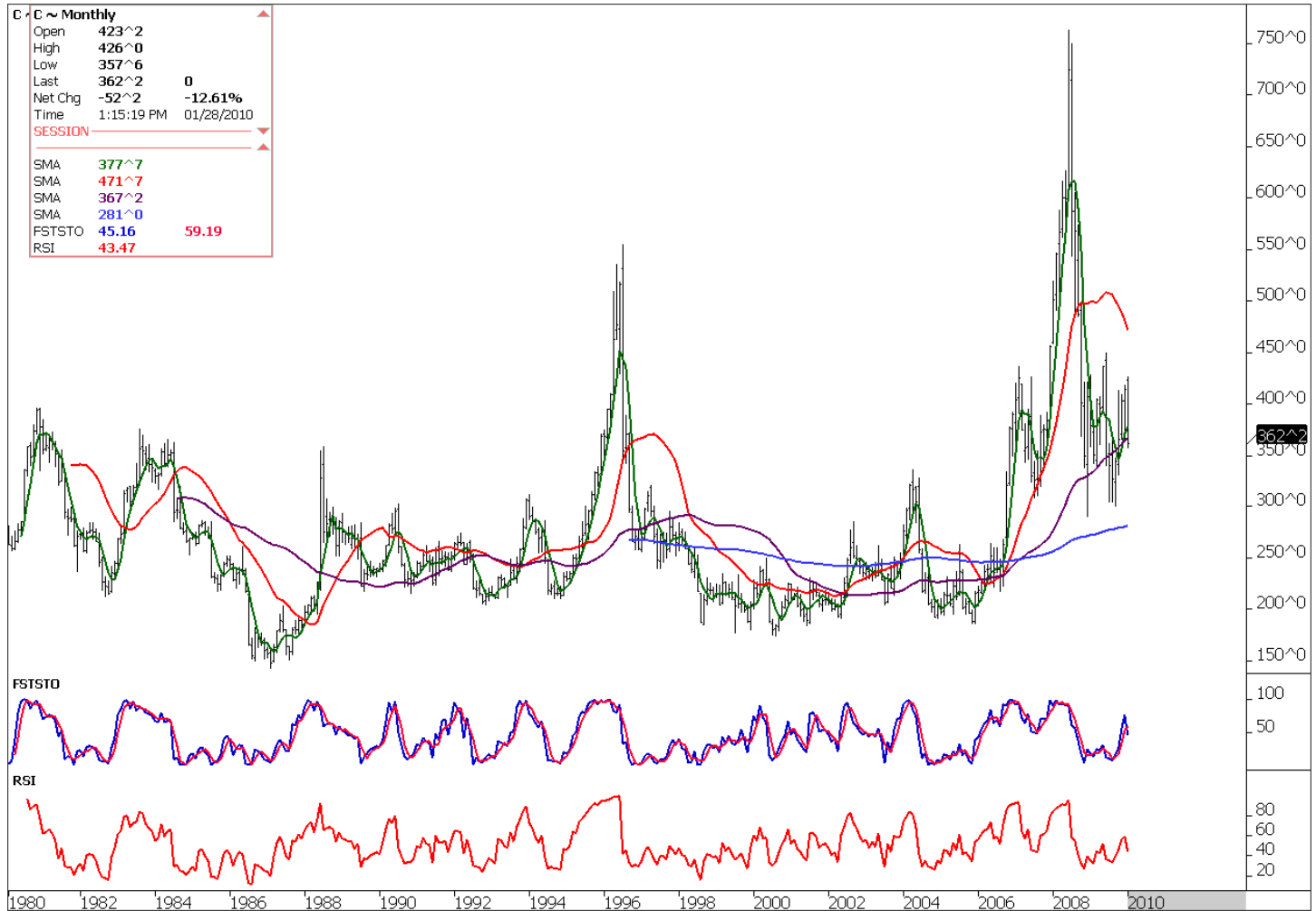




March Corn

Support should appear near the $356 \frac{1}{4}$ to $355 \frac{1}{4}$ region... Below that a test of $344 \frac{1}{4}$ to $342 \frac{1}{2}$ is likely. Failure there is negative and augurs for a test of $338 \frac{3}{4}$ to $337 \frac{3}{4}$ and eventually the $310 \frac{1}{4}$ to $309 \frac{1}{4}$ region. Which should hold... Traders can buy at $310 \frac{3}{4}$ for a bounce and hold for higher [prices].

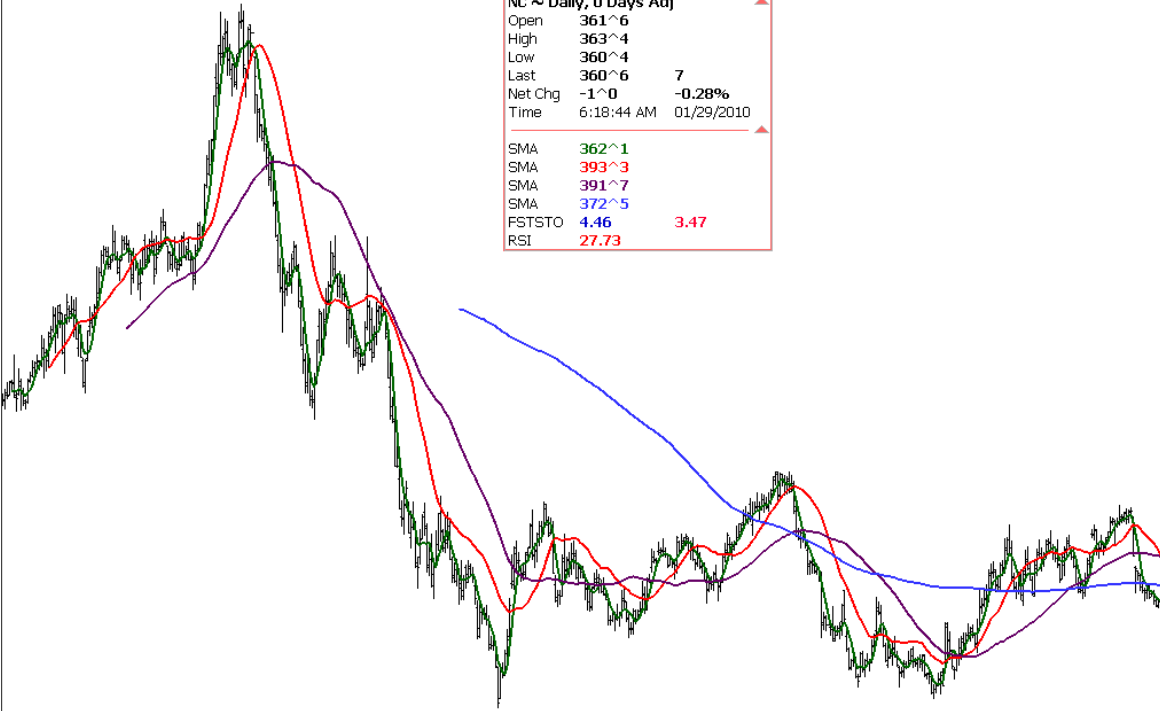
Resistance should appear near $373 \frac{1}{2}$ to $374 \frac{1}{4}$ and the $385 \frac{3}{4}$ to $386 \frac{3}{4}$ region. Beyond that, sellers should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$.



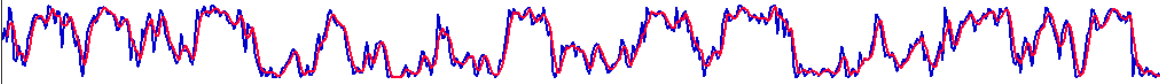


NC ~ Daily, 0 Days Adj - SMA SMA SMA SMA

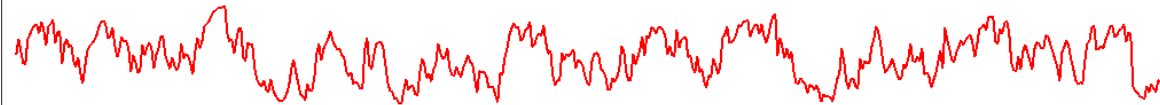
NC ~ Daily, 0 Days Adj			
Open	361	^	6
High	363	^	4
Low	360	^	4
Last	360	^	6
Net Chg	-1	^	0
Time	6:18:44 AM	01/29/2010	
SMA	362	^	1
SMA	393	^	3
SMA	391	^	7
SMA	372	^	5
FSTSTO	4.46		3.47
RSI	27.73		



FSTSTO



RSI



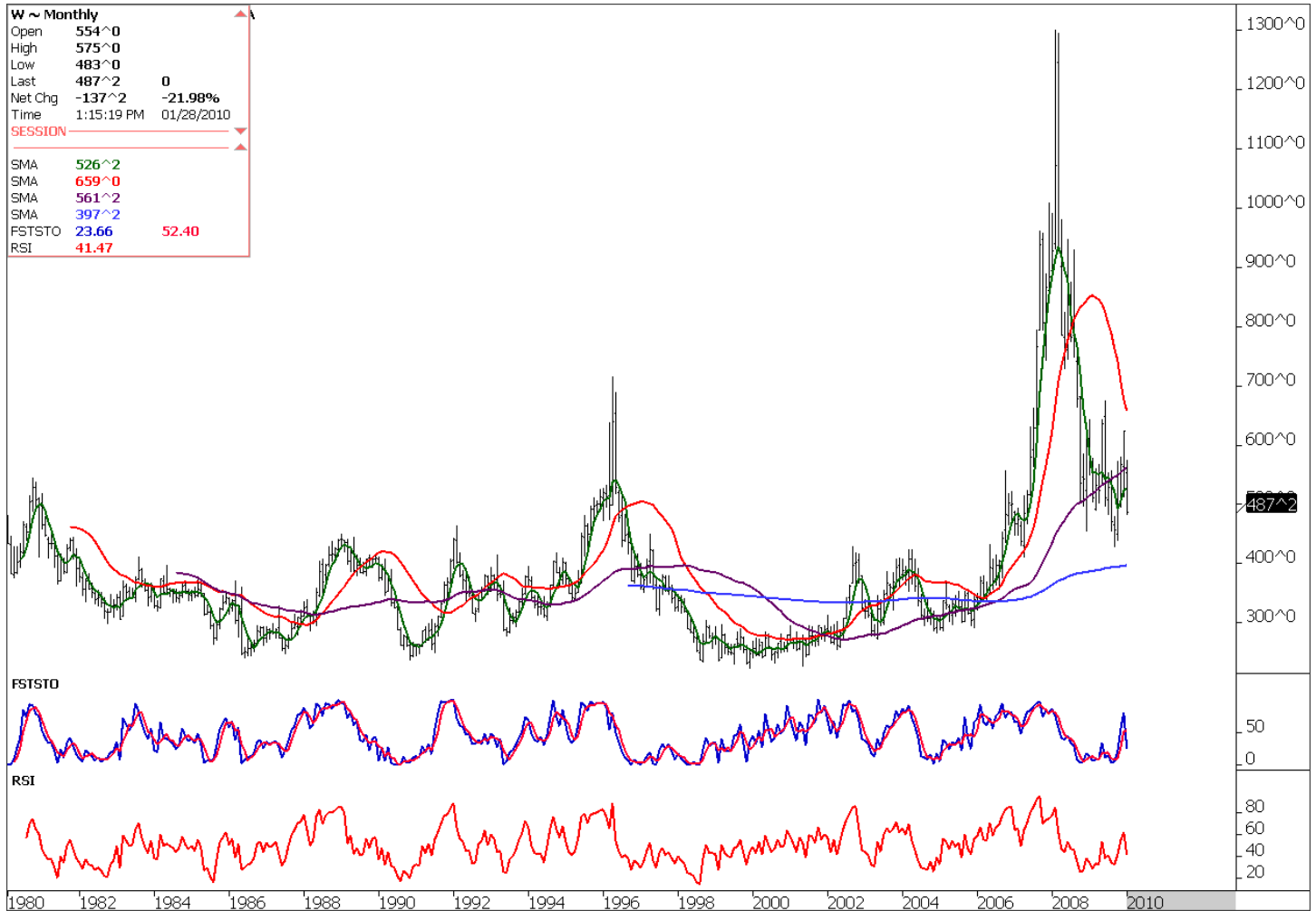
2008 Apr Jun Aug Oct 2009 Mar May Jul Sep Nov 2010

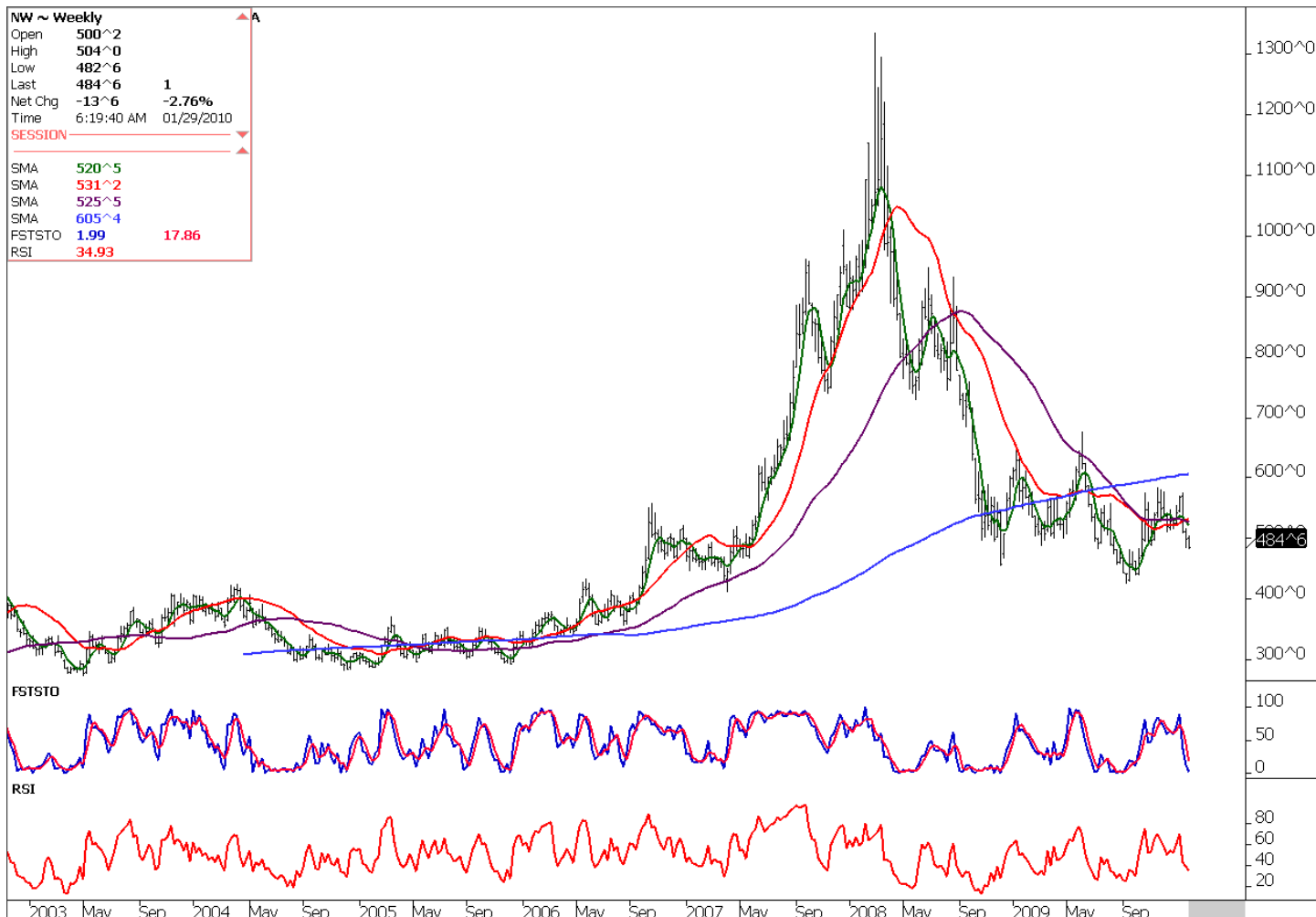
750^0
725^0
700^0
675^0
650^0
625^0
600^0
575^0
550^0
525^0
500^0
475^0
450^0
425^0
400^0
375^0
360^6
350^0
325^0
300^0
100
50
0
80
60
40
20

March Wheat

Resistance should appear near $484 \frac{1}{2}$ to $485 \frac{3}{4}$, a close over is friendly and augurs for a test of $512 \frac{3}{4}$ to $513 \frac{3}{4}$ and the 520 to $521 \frac{1}{4}$ region. Beyond that sellers should appear near $534 \frac{1}{2}$ to $535 \frac{3}{4}$ which should cap a rally.

Support should appear near 465 to $463 \frac{3}{4}$ and the $444 \frac{3}{4}$ to $442 \frac{1}{2}$ region. Below that buyers should appear near $438 \frac{1}{4}$ to 437 Stay tuned for Flashes





NW ~ Daily, 0 Days Adj - SMA SMA SMA SMA

NW ~ Daily, 0 Days Adj			
Open	486	^4	
High	488	^4	
Low	484	^0	
Last	484	^6	1
Net Chg	-2	^2	-0.46%
Time	6:19:40 AM	01/29/2010	
SMA	489	^4	
SMA	532	^0	
SMA	533	^6	
SMA	522	^6	
FSTSTO	2.17		2.53
RSI	21.26		



The Lively Livestock

April Cattle

Support should appear near 8872 to 8857 and the 8777 to 8762 region ... A close under is negative and augurs for test of 8502 to 8482 and eventually the 8317 to 8302 region.

Resistance should appear near 9042 to 9062 and the 9137 to 9157 region. Which should cap a rally; traders can sell at 9137 and hold for lower prices.... Traders should go short if a close under 8852 occurs.



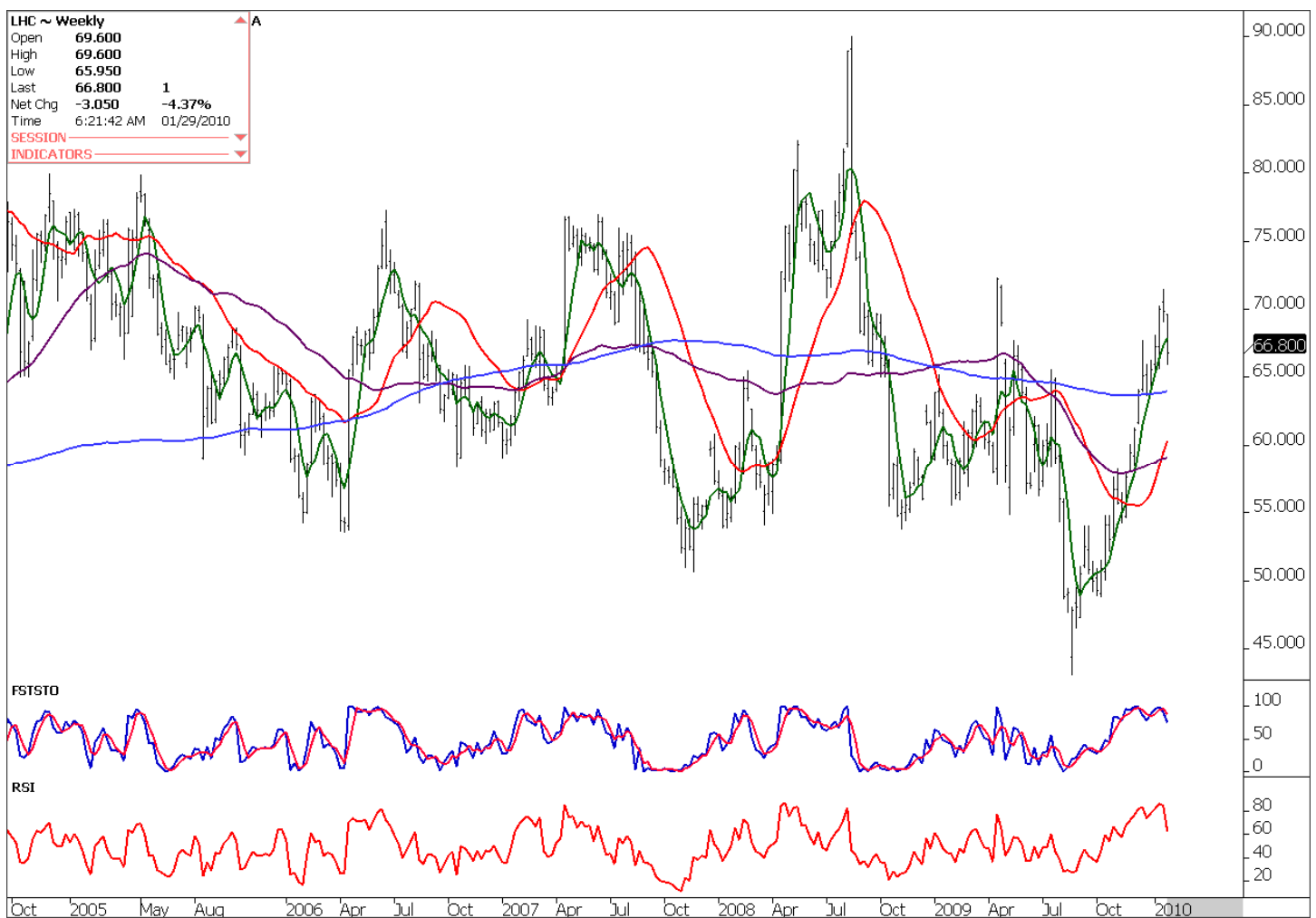


April Hogs

Resistance should appear near 6907 to 6922... Beyond that sellers should appear near 6992 to 7007 and the 7072 to 7087 region.. Which should cap a rally... Traders can sell at 7072 and hold for lower prices.. Beyond that resistance should appear near 7142 to 7172..

Support should appear near the 6837 to 6807 and the 6757 to 6742 region.. Below that a test of 6672 to 6657 is likely.. Failure there is negative and augurs for a test of 6512 to 6482 and the 6352 to 6337 region Which should contain a decline.. . Traders should go short if a close under 6807 occurs

Sell Rallies and Stay tuned for Flashes and Updates







THE SATISFYING SOFTS

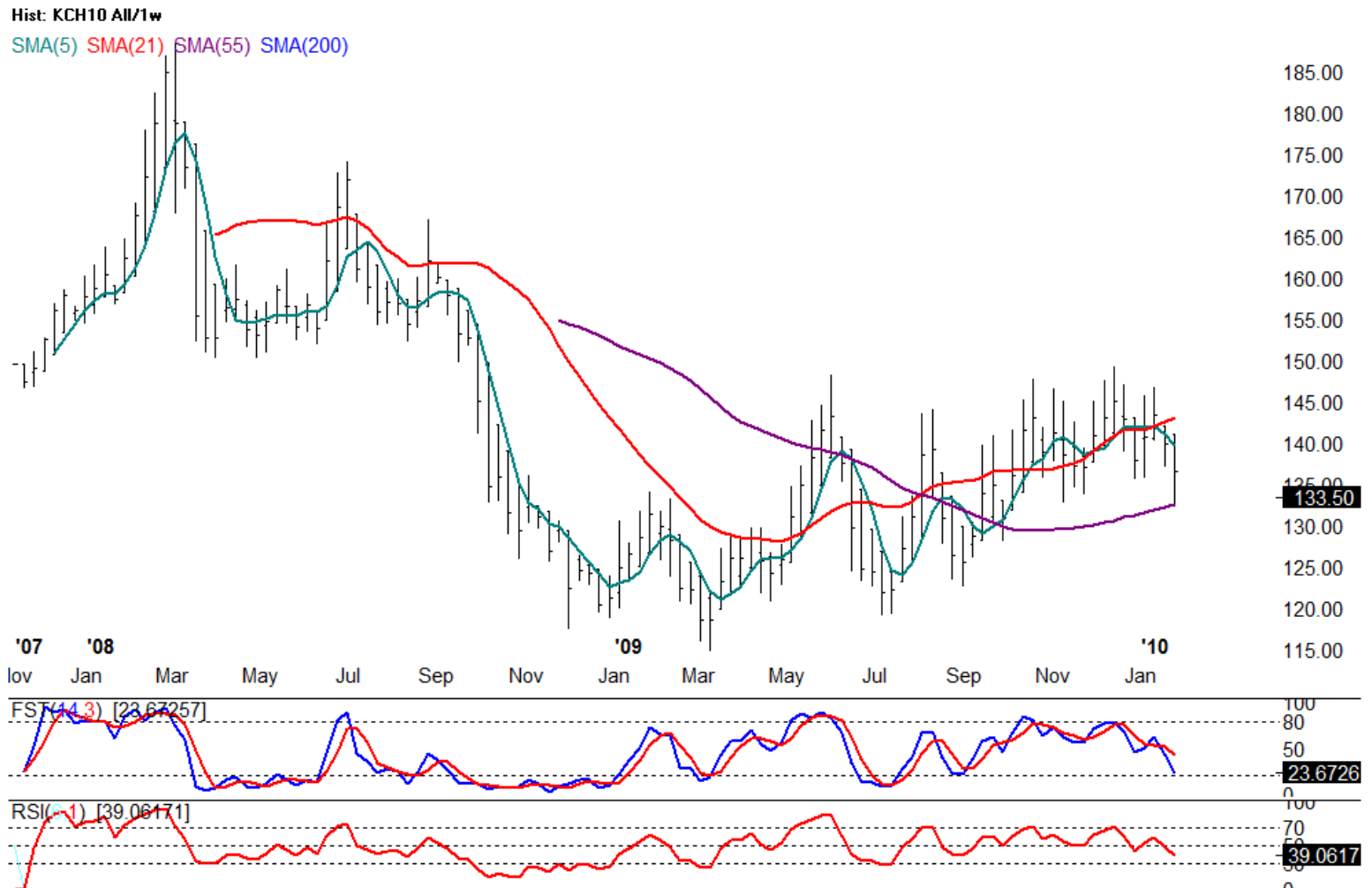
March 'The Monster ' Coffee

Support should appear near 13100 to 13040..Traders can buy at 13110 and hold for higher prices.

Below that buyers should appear near 12740 to 12680 and the 12380 to 12320 region. Which should contain a decline.

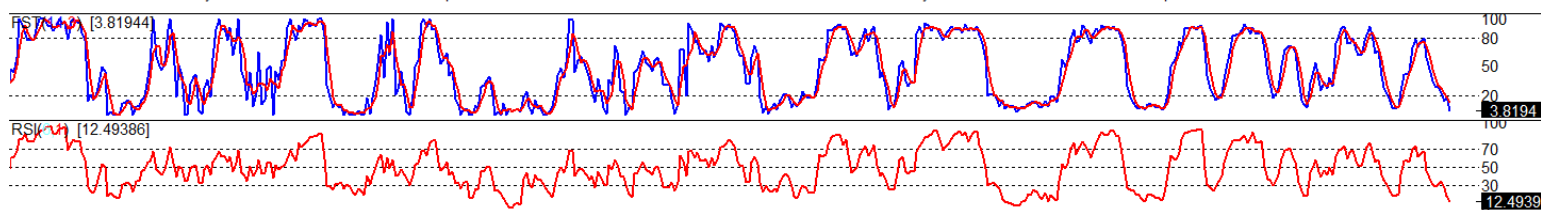
Resistance should appear the near 13340 to 13430 , an extended trade over is friendly or close over is friendly and augurs for a test of 13770 to 13830 and eventually the 14150 to 14210 region..

Stay tuned for Flashes and Updates.



Hist: KCH10 Two Years/1d

SMA(5) SMA(21) SMA(55) SMA(200)



March Cocoa

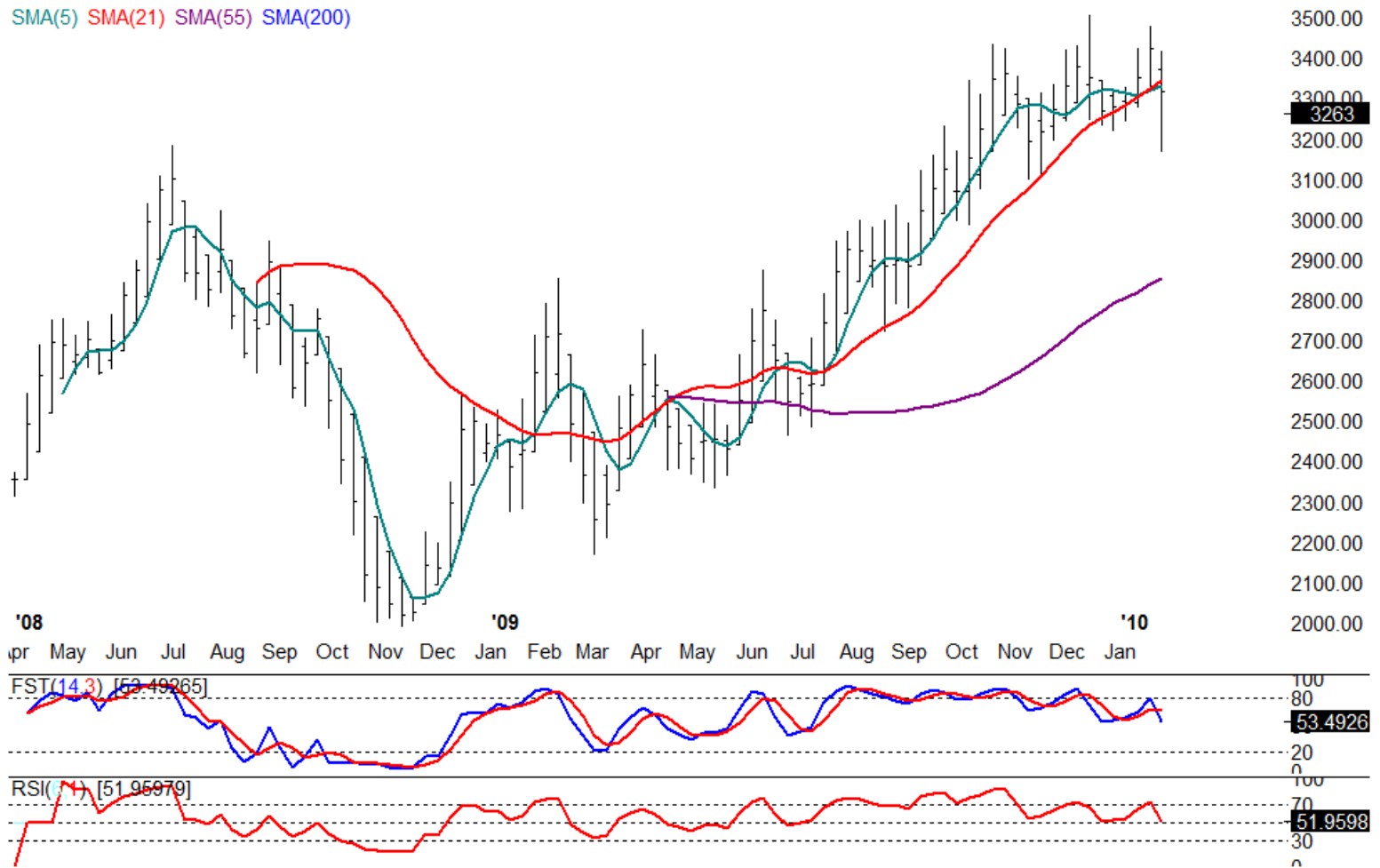
Support should appear near 3157 to 3148 and the 3102 to 3092 region. A close under is negative and augurs for a test of 3046 to 3036 and eventually the 2990 to 2972 region. Below that buyers should appear near 2937 to 2928.

Resistance should appear near 3261 to 3270 and the 3319 to 3328 region ..Beyond that sellers should appear near 3377 to 3386 and 3425 to 3443 which should cap a rally....

Trade Accordingly

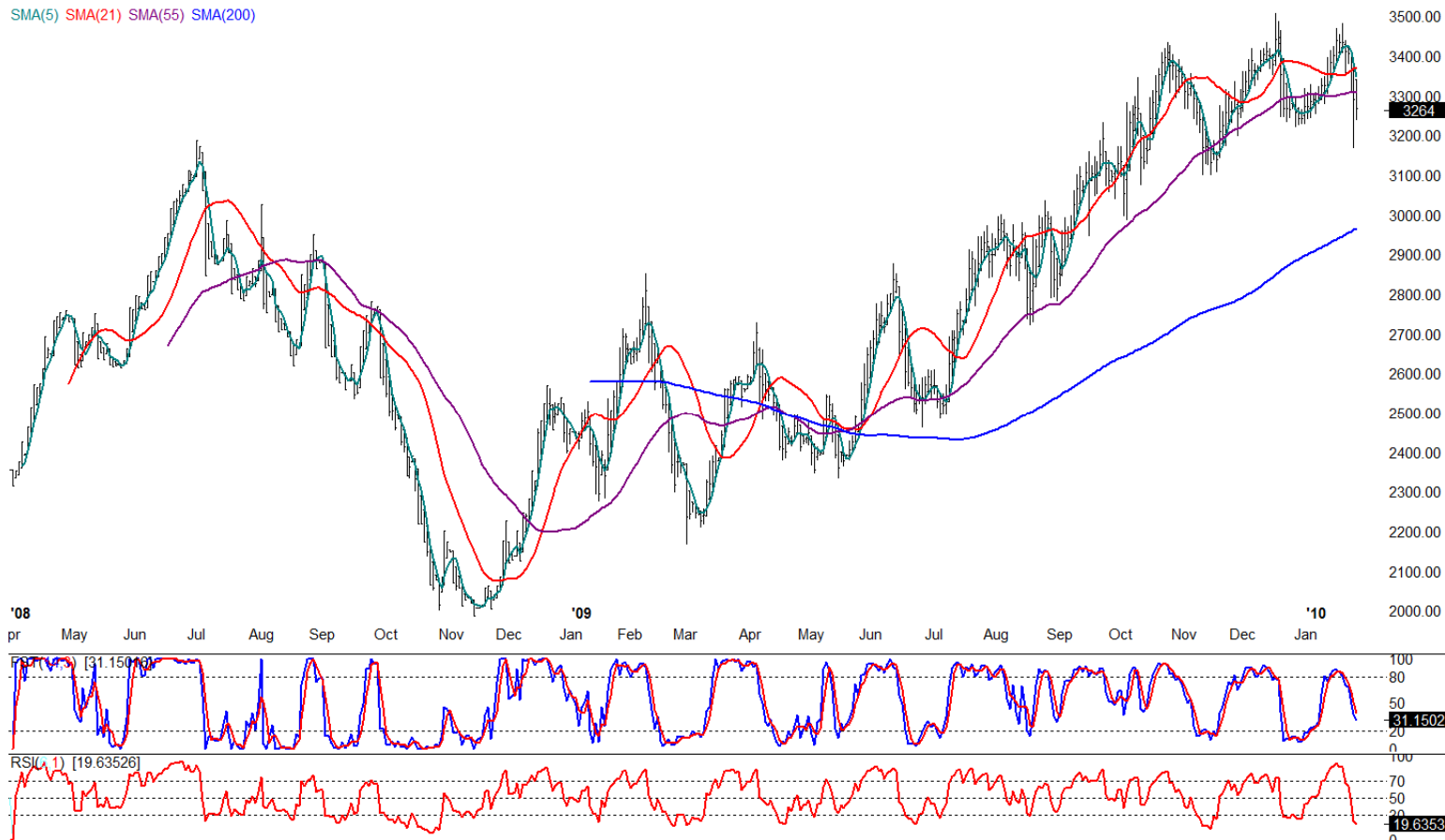
Hist: CCH10 Two Years/1w

SMA(5) SMA(21) SMA(55) SMA(200)



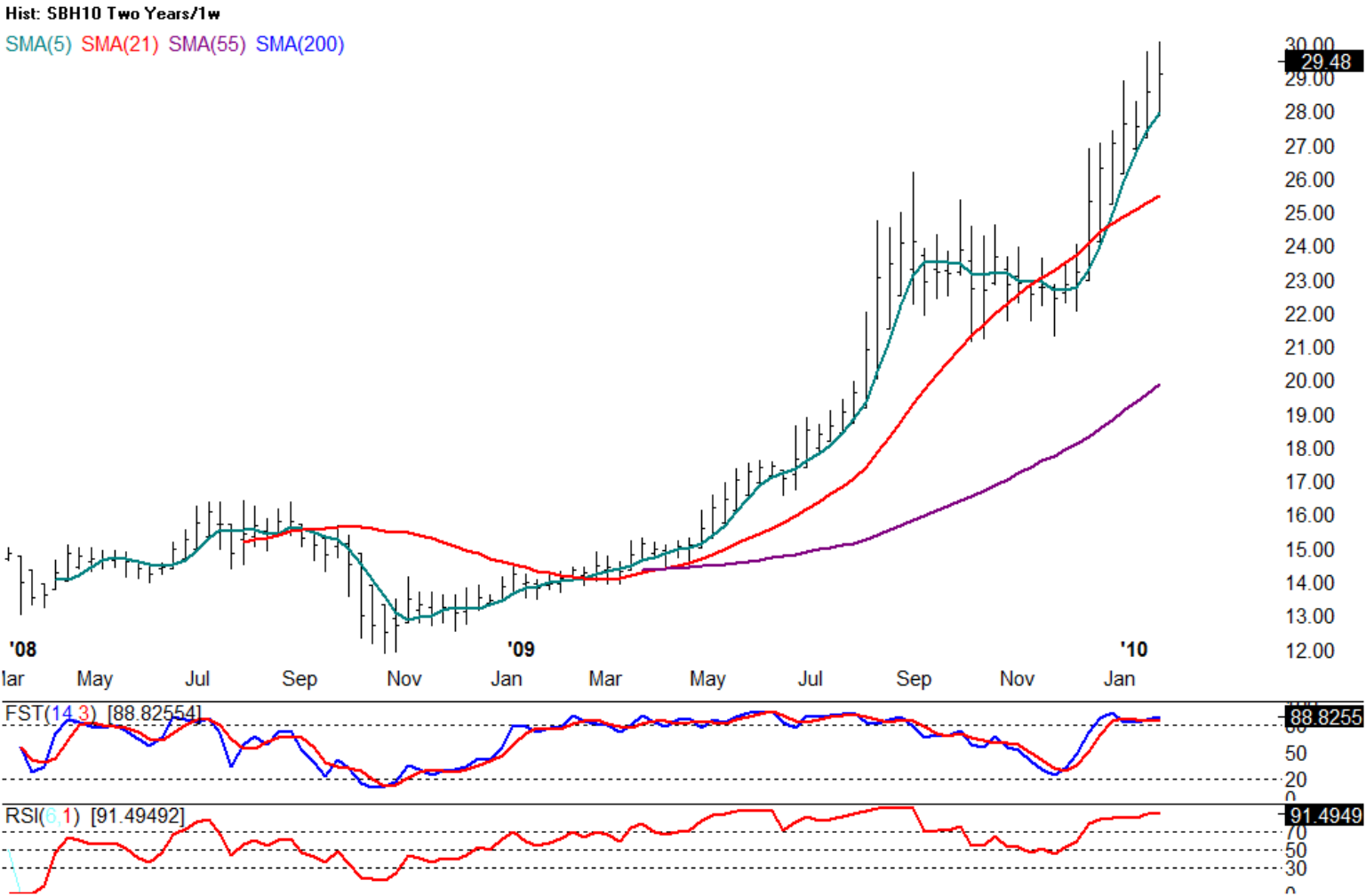
Hist: CCH10 Two Years/1d

SMA(5) SMA(21) SMA(55) SMA(200)



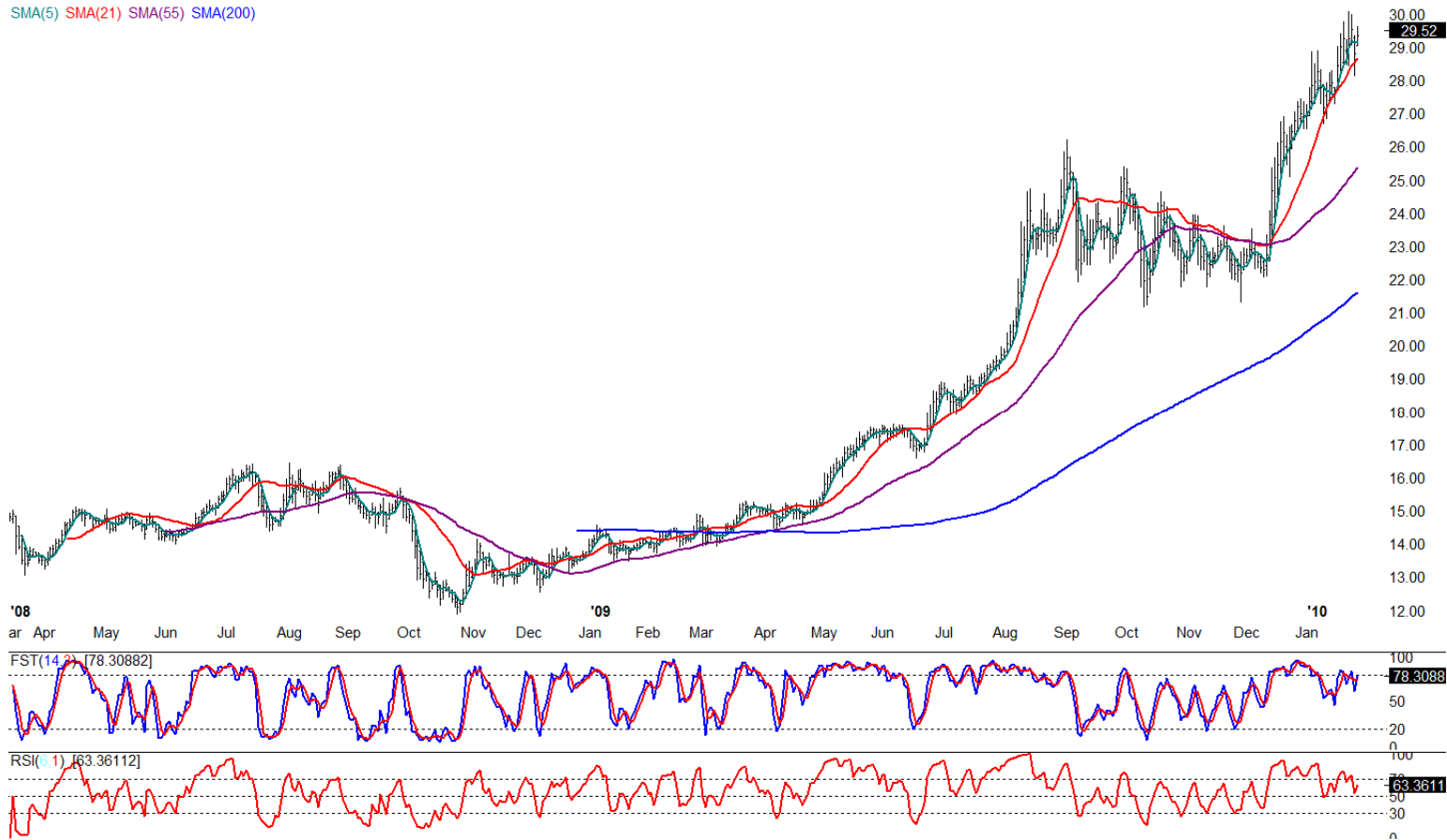
March Sugar

Support is at 2883 to 2874 , a slip under is negative and augurs for a test of 2775 to 2758 . Below that buyers should appear near 2672 to 2663 and the 2620 to 2612 region. Which should contain a decline. .
Resistance should appear near 3036 to 3045 and the 3092 to 3102 region. Beyond that sellers should appear near 3148 to 3157.



Hist: SBH10 Two Years/1d

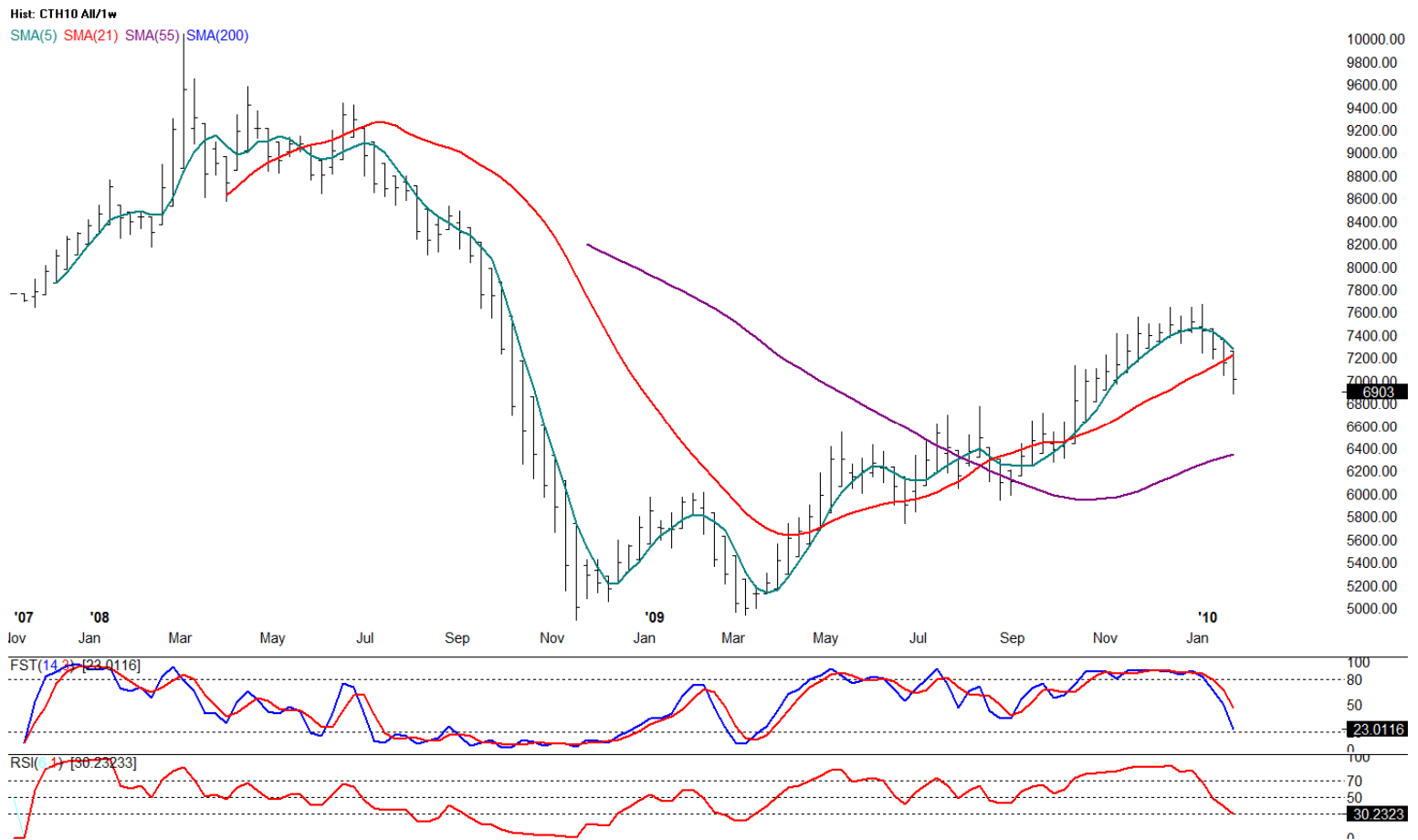
SMA(5) SMA(21) SMA(55) SMA(200)



March Cotton

Support should appear near 6836 to 6809 and the 6756 to 6743 region . Below that buyers should appear near 6673 to 6659 and 6591 to 6577 , which should contain a decline.

Resistance should appear near 6990 to 7003 and the 7074 to 7088 region .Which should cap a rally A close over is friendly and augurs for a test of 7143 to 7170 and eventually the 7328 to 7342 region , which should bring out sellers and cap a rally.



Hist: CTH10 One Year/1d
 SMA(5) SMA(21) SMA(55) SMA(200)



-A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Sunday January 31, 2010 1:45 PM South Florida Beach Time

Bi-Weekly Agricultural Recommended Open Positions 1-30-2010

LONG MARCH SOYMEAL 293.50
LONG MARCH COFFEE 13880

[The Bill Chippas Show](#)



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