



FuturesCom

Bi-Weekly Agricultural Outlook # 339

Sunday March 14, 2010

Grains • Livestock • Softs

Saturday, March 13, 2010

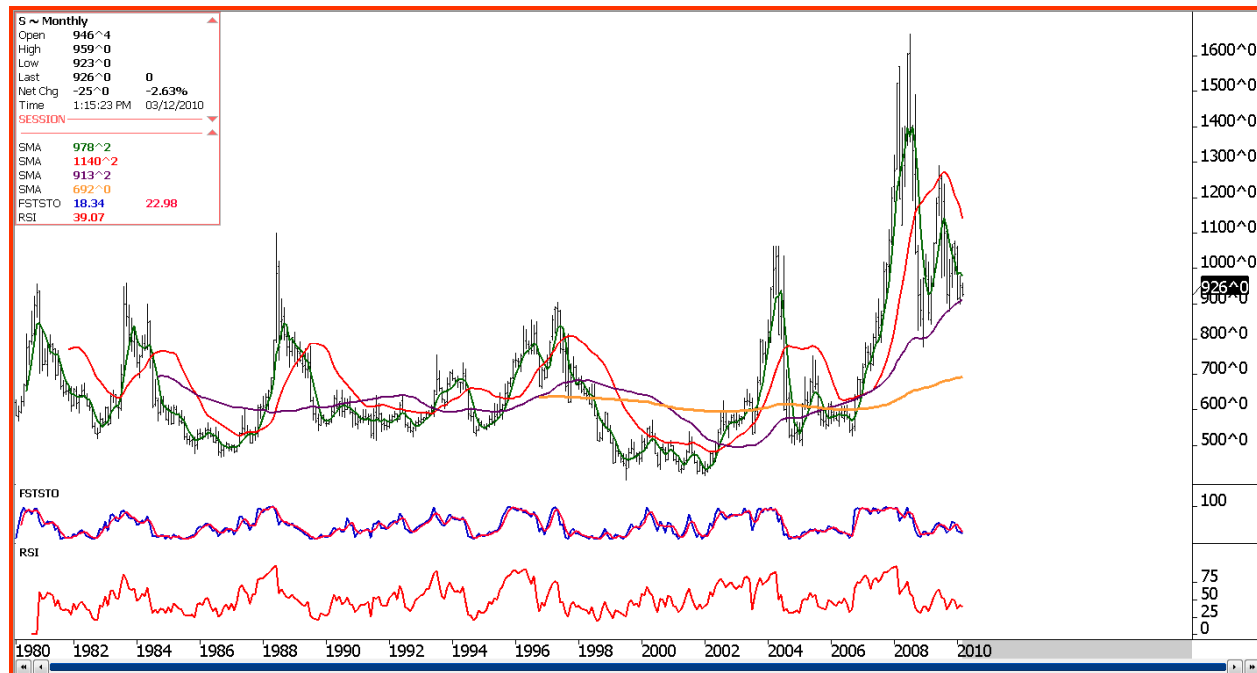
9:00 PM South Florida Beach Time

THE GRANDE' GRAINS

May Soybeans

Resistance should appear near $931 \frac{3}{4}$ to $934 \frac{3}{4}$ and $942 \frac{3}{4}$ to $944 \frac{1}{2}$. Traders can sell at $930 \frac{3}{4}$ and hold for lower prices. Beyond that sellers should appear near $952 \frac{1}{4}$ to $954 \frac{1}{2}$ and $962 \frac{1}{2}$ to $964 \frac{1}{4}$.

Support should appear near $915 \frac{3}{4}$ to 914 , a close under is negative and augurs for a test of 906 to $904 \frac{1}{2}$ region.. Failure there augurs of $887 \frac{1}{4}$ to $885 \frac{3}{4}$ and the $868 \frac{1}{2}$ to $866 \frac{1}{2}$ region..

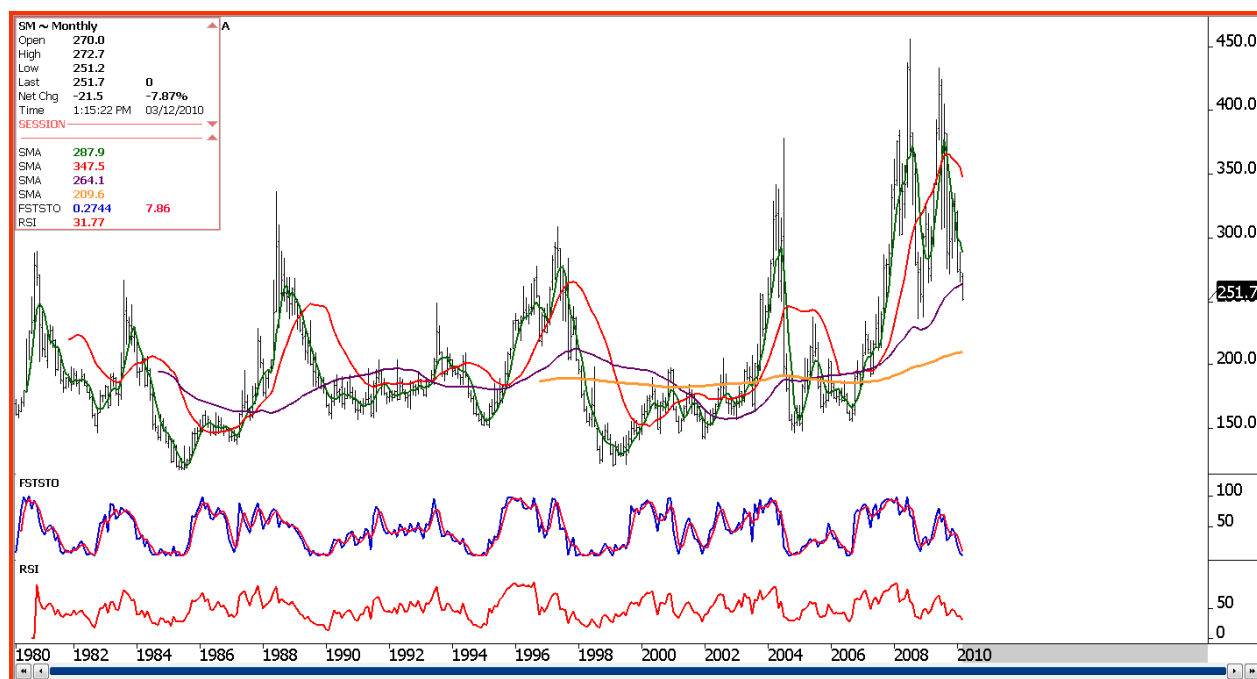




May Soymeal

Resistance should appear near 255.2 to 256.8 and the 261.2 to 262.0 region. Traders can sell at 261.1 and hold for lower prices. Beyond that sellers should appear near 266.3 to 267.4 and cap a rally.

Support should appear near the 246.9 to 246.1 and the 241.9 to 241.1 region. A close under is negative and augurs for a test of 237.0 to 235.4 and eventually the 218.5 to 217.0 region.



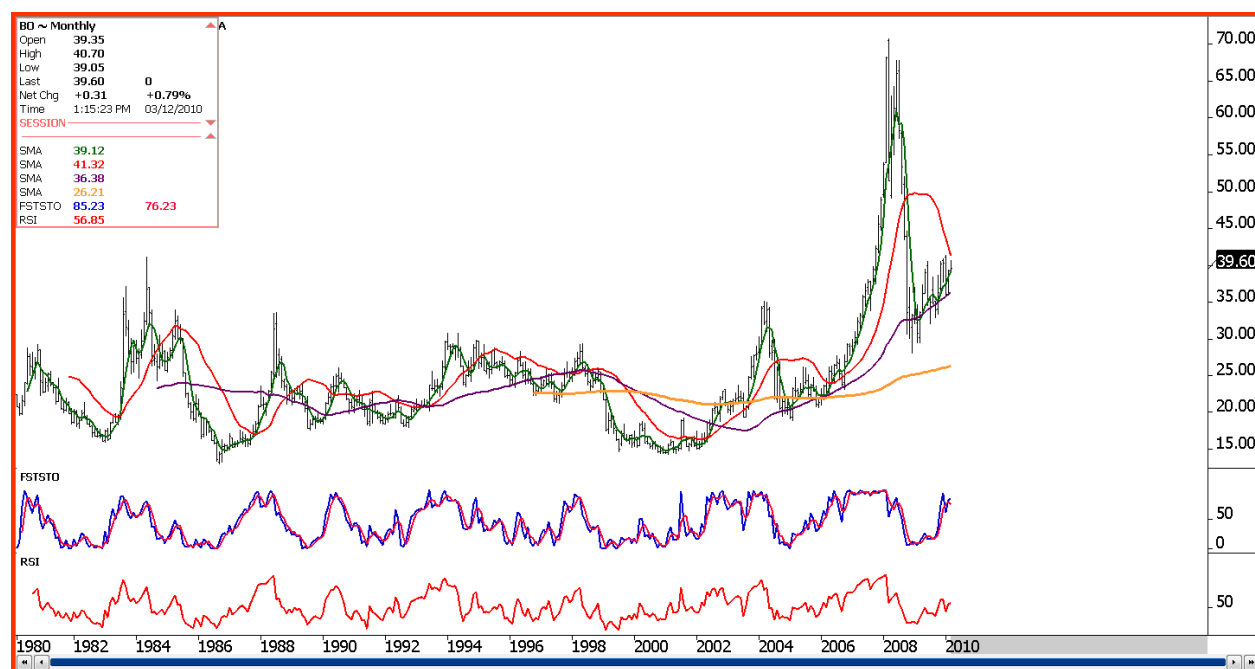


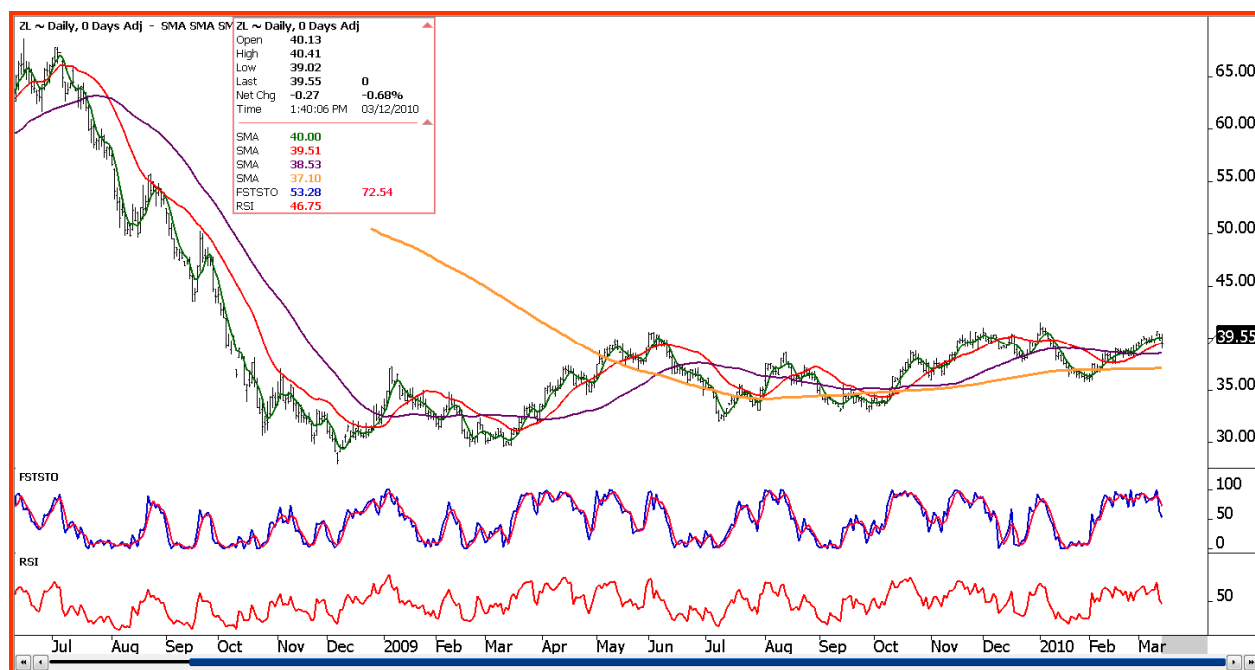
May Bean Oil

Resistance should appear the 3982 to 3992, Traders can sell at 3981 and hold for lower prices..

Beyond that sellers should appear near 4046 to 4056 and the 4110 to 4120 region.

Support should appear near 3929 to 3909 and 3867 to 3856 , a close under is negative and augurs for a test of 3806 to 3795. Below that buyers should appear near 3743 to 3734 and the 3682 to 3662 region.



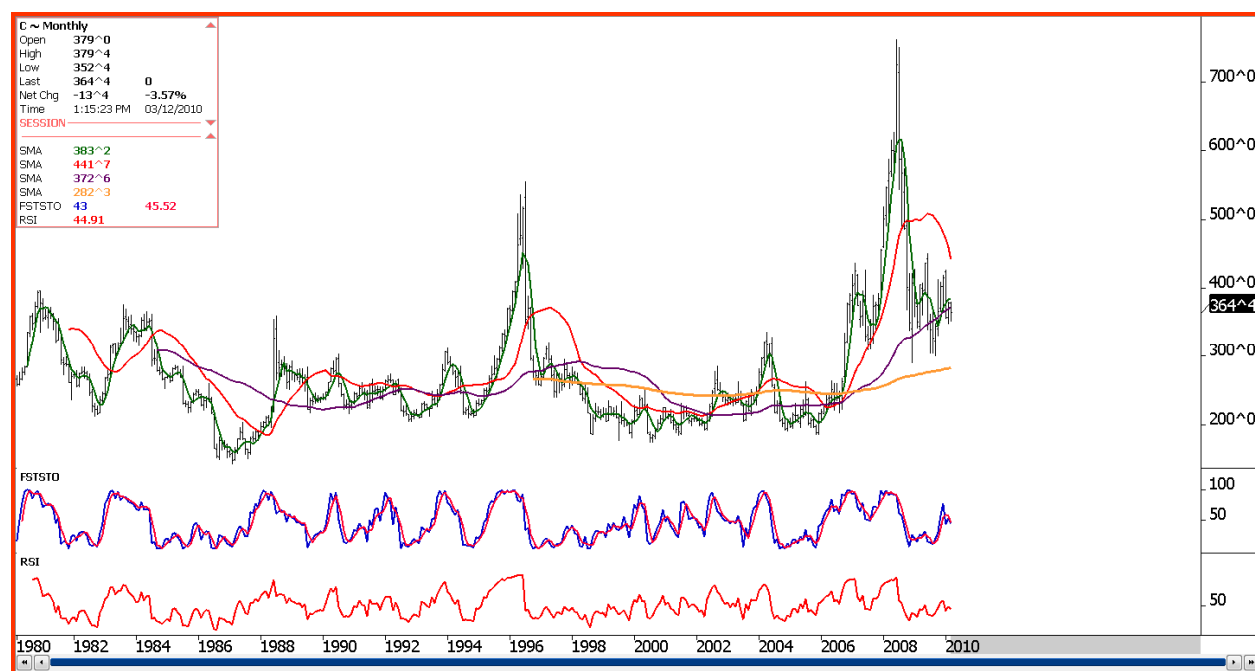


May Corn

Support should appear near $362 \frac{1}{4}$ to $361 \frac{1}{4}$ and the $356 \frac{1}{4}$ to $355 \frac{1}{4}$ region. A close under is negative and augurs for a test of $344 \frac{1}{4}$ to $342 \frac{1}{2}$ and the $338 \frac{3}{4}$ to $337 \frac{3}{4}$ region.

Resistance should appear $366 \frac{1}{4}$ to $368 \frac{1}{4}$ and the $373 \frac{1}{2}$ to $374 \frac{1}{4}$ region. Beyond that sellers should appear near $379 \frac{1}{2}$ to $380 \frac{1}{4}$ and cap a rally.

Traders should go short if a close under $355 \frac{1}{4}$ occurs



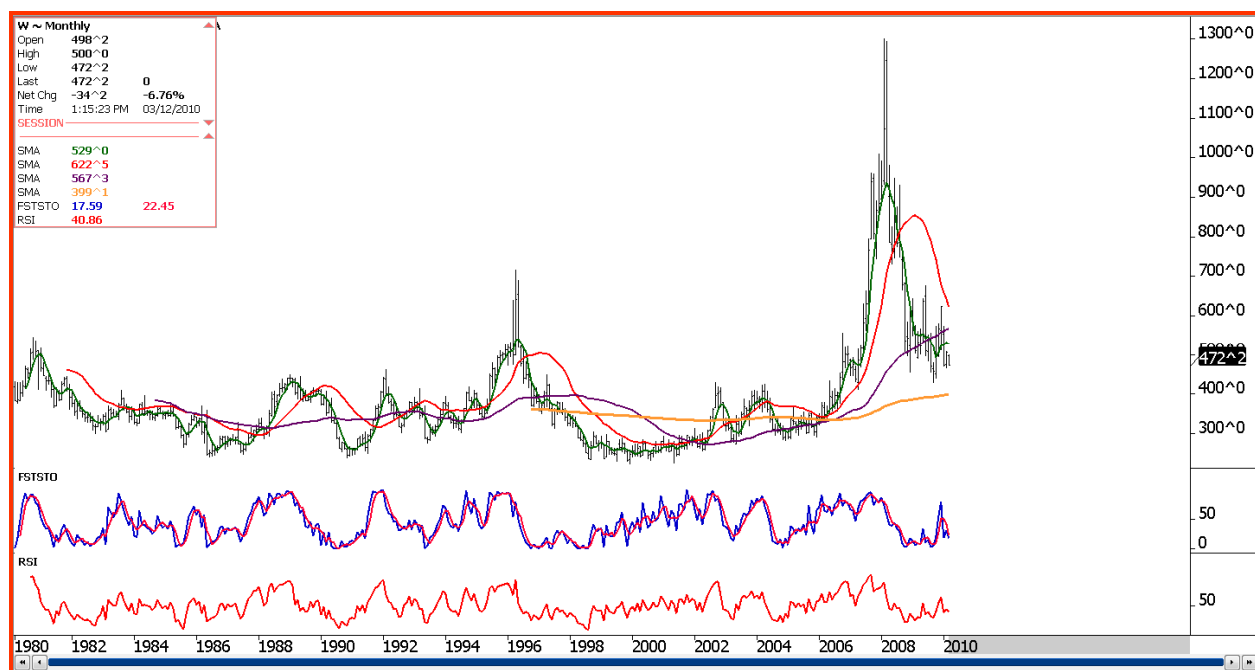


May Wheat

Resistance should appear 491 $\frac{1}{2}$ to 492 $\frac{3}{4}$ and the 497 $\frac{1}{2}$ to 499 region. Beyond that sellers should appear near 505 $\frac{3}{4}$ to 506 $\frac{3}{4}$ which should cap a rally.

Support should appear near 478 $\frac{1}{2}$ to 477 $\frac{1}{2}$, a close under is negative and augurs for a test of 471 $\frac{3}{4}$ to 469 $\frac{1}{2}$ and the 465 to 463 $\frac{3}{4}$ region. Below that Buyers should appear near 458 $\frac{1}{4}$ to 457 $\frac{1}{4}$ and the 444 $\frac{3}{4}$ to 442 $\frac{1}{2}$ region. Traders should go short if a close under 476 $\frac{3}{4}$ occurs.

Trade Accordingly and stay tuned for updates.



THE LIVELY LIVESTOCK

June Cattle

Support should appear near 9237 and 9157 to 9137. Below that buyers should appear near 9062 to 9042.

Resistance should appear near 9317 to 9342 and the 9427 to 9447 region. Beyond that sellers should appear near 9622 to 9642 and the 9707 to 9737 region. Stay tuned for Flashes.



April Hogs

Resistance should appear near 7327 to 7342 and the 7412 to 7427 region.

Beyond that sellers should appear near 7487 to 7512 and cap a rally.

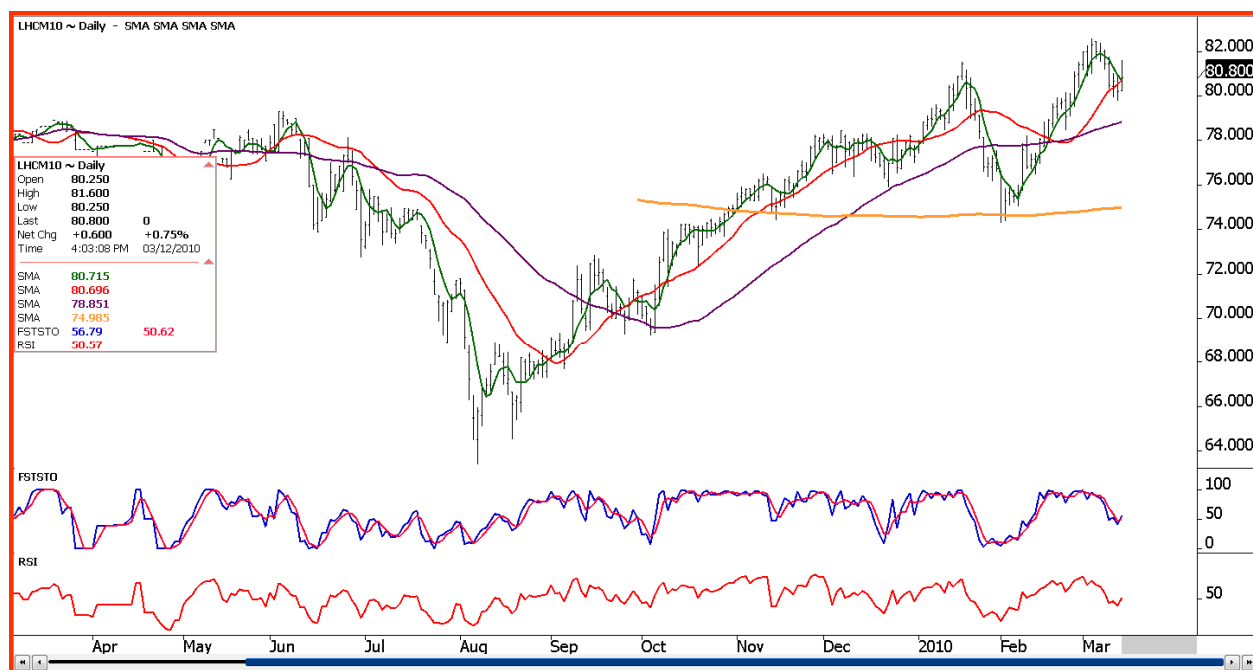
Support should appear near 7257 to 7242 and 7172 to 7142. A close under is negative and augurs for a test of 7087 to 7072 and the 7007 to 6992 region.. Stay tuned for flashes.



June Hogs

Resistance should appear near 8117 to 137 and the 8192 to 8222 region. Beyond that sellers should appear near 8300 to 8317 and the 8392 to 8407 region. Traders can sell at 8297 and Hold for lower prices.

Support should appear near 8042 to 8027 and the 7957 to 7937 region. A close under is negative and augurs for a test of 7777 to 7762 .. Trade Accordingly



THE SATISFYING SOFTS

May 'The Monster' Coffee

Support should appear near 13100 to 13040. A close under is negative and augurs for a test of 12740 to 12680 and the 12380 to 12320 region. Which should contain a decline.

Resistance should appear the near 13340 to 13430. Traders can sell at 13310 and hold for lower prices. Beyond that sellers should appear near 13770 to 13830. Traders should go short if a close under 13215 occurs. Stay tuned for Flashes and Updates



May Cocoa

Support should appear near the 2883 to 2874 and the 2820 to 2812 region.. A close under is negative and augurs for a test of 2775 to 2758 and eventually the 2620 to 2612 region

Resistance should appear near 2928 to 2937 and 2972 to 2990.. Traders can sell at 2927 and hold for lower price. Beyond that sellers should appear near 3036 to 3045 which should cap a rally.

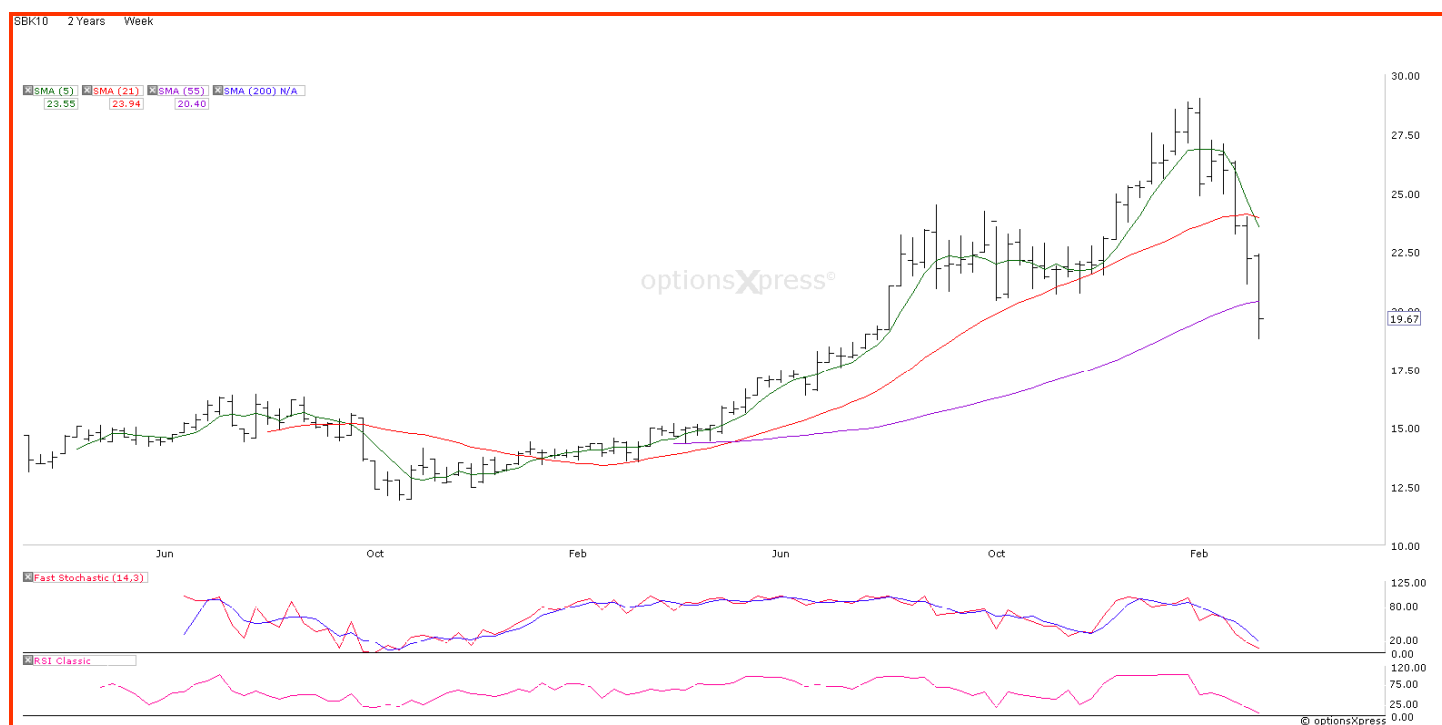
Stay tuned for Flashes



May Sugar

Support is at 1953 to 1946 and the 1909 to 1902 region. A close under is negative and augurs for a test of 1865 to 1858 and the 1822 to 1808 region. Below that buyers should appear near 1780 to 1774 and the 1738 to 1731 region

Resistance should appear near 2034 to 2042 and 2080 to 2089 . beyond that sellers should appear near 2126 to 2134. Traders can sell at 2125 and for lower prices..





May Cotton

Resistance should appear near 8119 to 8134. Traders can sell at 8117 and hold for lower prices..

Beyond that sellers should appear near 8194 to 8223 and the 8300 to 8314 region.

Support should appear near 8044 to 8029, a close under is negative and augurs for a test of 7954 to 7939 and the 7864 to 7836 region Below that buyers should appear near 7777 to 7763 and the 7689 to 7575 region. Stay tuned For Flashes



-A Ship in Harbor is Safe...But that is not what ships are built for --

Stay tuned for Flashes and Updates.

Happy Trading!

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Sunday Mach 14 2010
1:15 PM South Florida Beach Time

FuturesCom BW Agricultural Open Positions 3-14-2010
SHORT 9 APRIL HOGS 7075 avg
SHORT MAY WHEAT 504 ½
SHORT MAY CORN 381 ¾

[The Bill Chippas Show](#)

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