

# FuturesCom

## Bi-Weekly Agricultural Outlook # 349

### Sunday August 1<sup>st</sup> 2010

| **Grains • Livestock • Softs**

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Saturday July 31<sup>st</sup> 2010  
11:00 PM South Florida Beach Time

‘A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice’

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## THE GRANDE’ GRAINS

### NOVEMBER SOYBEANS

**Resistance** should appear 1010 ½ to 1013 ¾ and the 1032 to 1036 region. Beyond that sellers should appear near 1058 to 1068

**Support** should appear near 993 ¾ to 992 ¼ and the 983 ¾ to 982 ¼ region. A close under is negative and augurs for as test of 964 ¼ to 9862 ½ and the 954 ¼ to 952 ¾ region

Trade Accordingly

### DECEMBER SOYMEAL

**Resistance** should appear near 297.2 to 299.0 and the 303.6 to 304.5 region. Beyond that a test of 309.2 to 310.2 is likely. Above that sellers should appear near 319.4 to 321.3 and cap a rally.

**Support** should appear near 288.3 to 287.4 and the 282.9 to 282.0 region. Below that a test of 277.5 to 275.8 region. is likely

### DECEMBER BEAN OIL

**Resistance** should appear near 4048 to 4056 and the 4110 to 4120 region. Traders can sell at 4109 and Hold for lower prices.. Beyond that sellers should appear near 4163 to 4183 and cap a rally.

**Support** should appear near 3992 to 3982, a close under is negative and augurs for a test of 3929 to 3909 and eventually the 3867 to 3858 region.

## DECEMBER CORN

**Resistance should** appear near 411 to 412 and the  $416 \frac{1}{4}$  to  $418 \frac{1}{4}$  region. Beyond that sellers should appear near  $423 \frac{3}{4}$  to  $424 \frac{3}{4}$  Which should cap a rally.. Traders can sell at  $422 \frac{3}{4}$  and Hold for lower prices..

**Support should** appear  $399 \frac{1}{4}$  to  $398 \frac{1}{4}$  and  $392 \frac{3}{4}$  to  $390 \frac{3}{4}$ .. Below that a test of  $386 \frac{3}{4}$  to  $385 \frac{3}{4}$  and eventually the  $374 \frac{1}{4}$  to  $373 \frac{1}{2}$  region is likely..

## DECEMBER WHEAT

**Resistance** should appear near  $714 \frac{1}{4}$  to 717 and the  $741 \frac{1}{2}$  to  $742 \frac{3}{4}$  region

**Support** should appear near  $667 \frac{1}{4}$  to  $665 \frac{3}{4}$  and the 635 to  $633 \frac{1}{2}$  region .

# THE LIVELY LIVESTOCK

## OCTOBER CATTLE

**Support** should appear near 9347 to 9317 and the 9157 to 9137 region.

**Resistance** should appear near 9527 to 9542 and the 9707 to 9737 region. Above that sellers should appear near 9817 to 9837.. Traders can sell at 9817 and Hold for lower prices...

## OCTOBER HOGS

**Resistance** should appear near 7937 to 7957 and the 8027 to 8042 region Traders can sell at 8027 and hold for lower prices.. Beyond that sellers should appear near 8117 to 8137 and the 8192 to 8222 region.

**Support** should appear near 7867 to 7837 and the 7777 to 7762 region. A close under is negative and augurs for a test of 7692 to 7672 and eventually the 7602 to 757 region.

## DECEMBER HOGS

**Resistance** should appear near 7672 to 7687 and 7762 to 7777 Traders can sell at 7762 and hold for lower prices.. Beyond that sellers should appear near the 7832 to 7867 region.

**Support** should appear near 7512 to 7487 and 7432 to 7412. A close under augurs for a test of 7342 to 7327... Below that support should appear near 7172 to 7142.

## THE SATISFYING SOFTS

### SEPTEMBER COFFEE

**Support** should appear near 17380 to 17310 and the 16960 to 16890 region.

**Resistance should** appear near 17740 to 17800 and the 18580 to 18650 region

### SEPTEMBER COCOA

**Support** should appear near the 3045 to 3038 region. Below that a test of 2990 to 2972 and the 2883 to 2874 region is likely.

**Resistance** should appear near 3194 to 3213. Beyond that sellers should appear near 3319 to 3328 and the 3425 to 3443 region.

### OCTOBER SUGAR

**Support** is at 1909 to 1902 and the 1822 to 1808 region. Below that buyers should appear near 1738 to 1731

**Resistance** should appear near 2034 to 2042 and the 2080 to 2089 region. Beyond that sellers should appear near 2126 to 2134

### DECEMBER COTTON

**Resistance** should appear near 7939 to 7954 and the 8029 to 8044 region. Beyond that sellers should appear near 8300 to 8314 and cap a rally.

**Support** should appear near 7777 to 7763 and the 7689 to 7675 region. A close under is negative and augurs for a test of 7342 to 7328

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading!**

**Bill [wil@futurescom.com](mailto:wil@futurescom.com) Sunday August 1<sup>st</sup> 2010 1:00 PM, South Florida Beach Time**

**Traders should stay tuned for additional recommendations and Updates**

**FuturesCom BW Agricultural Open Positions 8-01-2010**  
**SHORT 5 NOV SOYBEANS 980**  
**SHORT DEC COTTON 7761**

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