



# FuturesCom

Bi-Weekly Agricultural Outlook # 351  
Sunday August 29, 2010  
**Grains • Livestock • Softs**

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Saturday August 28, 2010  
11:00 PM South Florida Beach Time

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected- ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
-Reminiscences of a Stock operator-

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## THE GRANDE' GRAINS

### NOVEMBER SOYBEANS

**Resistance** should appear 1032 to 1036 and the 1058 to 1068 region . Beyond that sellers should appear near the 1096 to 1101 region.

**Support** should appear near  $1013 \frac{3}{4}$  to  $1010 \frac{1}{2}$  and the  $993 \frac{3}{4}$  to  $992 \frac{1}{4}$  region .Below that buyers should appear near the  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  region.

### DECEMBER SOYMEAL

**Resistance** should appear near the 303.6 to 304.5 region. Beyond that sellers should appear near 309.2 to 310.2 and 314.8 to 315.7

**Support** should appear near 293.7 to 292.8 and the 282.9 to 282.0. Below that a test of 272.4 to 271.6 is likely.

### DECEMBER BEAN OIL

**Resistance** should appear near 4110 to 4120 and the 4163 to 4183 region .Beyond that sellers should appear near 4238 to 4249.

**Support** should appear near 4056 to 4046 and 3992 to 3982 region. Below that buyers should appear near 3929 to 3909 region.

## DECEMBER CORN

**Resistance should** appear near  $442 \frac{1}{2}$  to  $444 \frac{3}{4}$  and  $450 \frac{1}{4}$  to  $451 \frac{1}{2}$

**Support should** appear  $431 \frac{1}{2}$  to  $430 \frac{1}{2}$ , a close under augurs for a test of  $424 \frac{3}{4}$  to  $423 \frac{3}{4}$ .

## DECEMBER WHEAT

**Resistance** should appear near  $732 \frac{3}{4}$  to  $734 \frac{1}{4}$  and the  $776 \frac{3}{4}$  to  $777 \frac{3}{4}$  region.

**Support** should appear near 635 to 633 and the 588 to  $585 \frac{1}{2}$  region

# THE LIVELY LIVESTOCK

## OCTOBER CATTLE

**Support** should appear near 9737 to 9707. A close under is negative and augurs for an eventual test of 9347 to 9317.

**Resistance** should appear near 9822 to 9837 and the 9922 to 9937 region. Beyond that 10022 to 10037 should cap a rally.

## DECEMBER CATTLE

**Support** should appear near 10037 to 10022 and 9937 to 9922.

Below that a test of 9737 to 9707 is likely.

**Resistance** should appear near 10102 to 10137 and the 10320 to 10360 region

## OCTOBER HOGS

**Resistance** should appear near 7487 to 7512 then 7587 to 7602 and the 7762 to 7777 region

**Support** should appear near 7427 to 7412 and the 7342 to 7327 region. Under that a test of 7257 to 7242 and the 7172 to 7142 region is likely. Traders should go short if a close under 7322 occurs

## DECEMBER HOGS

**Resistance** should appear near 7412 to 7427 and then 7487 to 7512 and the 7587 to 7602 region.

Beyond that sellers should appear near 7675 to 7687.

**Support** should appear near 7257 to 7242 and the 7172 to 7142 region. Below that a test of 7087 to 7072 is likely

# THE SATISFYING SOFTS

## DECEMBER COFFEE

**Support** should appear near 17380 to 17310 and the 16960 to 16890 region. Below that buyers should appear near 16550 to 16420 and the 16150 to 16090 region

**Resistance should** appear near 18080 to 18220 and the 18580 to 18650 region. Beyond that sellers should appear near 19020 to 19090 and the 19820 to 19960 region.

## DECEMBER COCOA

**Support** should appear near the 2672 to 2663 region. Below that a test of 2568 to 2552 is likely

**Resistance** should appear near 2928 to 2937 and 3036 to 3045.

## MARCH SUGAR

**Support** is at 1909 to 1902 and the 1865 to 1858 region. Below that a test of 1822 to 1808 is likely

**Resistance** should appear near 1946 to 1953 and the 1982 to 1996 region. Beyond that sellers should appear near 2034 to 2042

## DECEMBER COTTON

**Resistance** should appear near 8668 to 8683 and the 8762 to 8777 region. Beyond that sellers should appear near 8934 to 8964 and the 9044 to 9060 region.

**Support** should appear near 8589 to 8560 and the 8499 to 848 region. Below that a test of 8314 to 8300 and the 8134 to 8119 region is likely.

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Sunday August 29, 2010 11:15 AM, South Florida Beach Time**

BW Traders should stay tuned for additional recommendations via flashes and reports

**FuturesCom BW Agricultural Open Positions 8-29-2010**

**SHORT 5 NOV SOYBEANS 990 1/4**

**SHORT DEC CORN 422 3/4**

**SHORT 12 OCT HOGS 7647 avg**

**SHORT 2 DEC COTTON 8555**

**SHORT 2 DEC BEAN OIL 4039**

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