



# FuturesCom

## Bi-Weekly Agricultural Outlook # 359

### Sunday December 19<sup>th</sup>, 2010

**Grains • Livestock • Softs**

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**Saturday December 18<sup>th</sup> 2010**  
**9:00 PM South Florida Beach Time**



With the Christmas / New Years holiday just around the corner, traders should expect the markets to be thin and volatile till the New Year begins in earnest. Bi-Weekly Investment Outlook # 360 will be issued on the Jan 2<sup>nd</sup> of 2011. FuturesCom Day Trade & E-Mini programs will commence trading for 2011 at that time also.

**We wish everyone a Safe and Happy Holiday and a Prosperous New year!**

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## THE GRANDE' GRAINS

### MARCH SOYBEANS

**Resistance** should appear 1334 to 1346. Beyond that sellers should appear near 1377 to 1383

**Support** should appear near 1274 to 1268 and the 1238 to 1232 region

### MARCH SOYMEAL

**Resistance** should appear near 355.3 to 356.3 and the 361.3 to 362.3 region . Beyond that a test of 366.3 to 368.3 is likely... Above that sellers should appear near the 373.4 to 374.3 region.

**Support** should appear near 344.3 to 342.4 and the 338.6 to 337.7 region. Below that buyers should near 327.0 to 326.1. Traders can buy at 327.0 and risk a close under 325.5 for three days in a row.

## MARCH BEAN OIL

**Resistance** should appear near the 5492 to 5504 region... Beyond that sellers should appear near 5553 to 5577 and cap a rally. A close over is friendly and augurs for an eventual test of 5716 to 5729  
**Support** should appear near 5282 to 5259 and the 5211 to 5200 region. Below that buyers should appear near 5139 to 5127. Traders can buy at 5142 for a bounce and risk a close under 5117 for three days in a row.

## MARCH CORN

**Resistance should** appear near  $610 \frac{1}{2}$  to  $611 \frac{1}{4}$  beyond that sellers should appear near  $625 \frac{3}{4}$  to 627 and cap a rally  
**Support should** appear  $580 \frac{1}{2}$  to  $579 \frac{1}{4}$  and  $565 \frac{1}{4}$  to 564. Below that buyers should appear near the  $557 \frac{3}{4}$  to  $555 \frac{1}{4}$  region.

## MARCH WHEAT

**Resistance** should appear near  $776 \frac{1}{4}$  to  $777 \frac{3}{4}$  and the  $802 \frac{3}{4}$  to  $804 \frac{1}{2}$  region.  
**Support** should appear near  $734 \frac{1}{4}$  to  $732 \frac{3}{4}$ . Below that buyers should appear near 717 to  $714 \frac{1}{4}$

# THE LIVELY LIVESTOCK

## FEBRUARY CATTLE

**Support** should appear near 10360 to 10320, a close under is negative and augurs for a test of the 10137 to 10107 region. . Below that buyers should appear near 10037 to 10021.  
**Resistance** should appear 10580 to 10680 then 10817 and the 10957 to 11012 region.  
Traders can sell at 10577 for a turn lower and risk a close over 10682 for three days in a row.

## FEBRUARY HOGS

**Resistance** should appear near 7672 to 7692 and the 7762 to 7777 region. Beyond that sellers should appear near 7832 to 7867.  
**Support** should appear near 7602 to 7587, a close under is negative and augurs for a test of 7512 to 7487 and the 7432 to 7412 region. Traders should go short if a close under 7582 occurs

## APRIL HOGS

**Resistance** should appear near the 8117 to 8137 region. Beyond that sellers should appear near 8300 to 8317 regions  
**Support** should appear near 7957 to 7937. A close under augurs for a test of 7867 to 7837 and eventually the 7777 to 7762 region

# THE SATISFYING SOFTS

## MARCH COFFEE

**Support** should appear near 21340 to 21260 and the 20890 to 20800 region. Below that buyers should occur near 20420 to 20340.

**Resistance should** appear near 23150 to 23220 and the 241`10 to 24190 region

## MARCH COCOA

**Support** should appear near 2829 to 2820 and the 2775 to 2758 region.

**Resistance** should appear near 3036 to 3045. Beyond that sellers should appear near 3092 to 3102

## MARCH SUGAR

**Resistance** is at 3319 to 3325 and the 3425 to 3443 region.

**Support** should appear near 3157 to 3148 and the 3045 to 3036 region

## MARCH COTTON

**Resistance** should appear near 15690 to 15760 and the 16090 to 1`6160 region. Beyond that sellers should appear near 16420 to 16550 and cap a rally

**Support** should appear near 13830 to 13770 and the 12740 to 12680 region. Below that a test of 12380 to 12320 is likely.

**-A Ship in Harbor is Safe...But that is not what ships are built for --**

**Happy Trading! Bill [wil@futurescom.com](mailto:wil@futurescom.com)**

**Saturday December 18<sup>th</sup>, 2010 0**

**2:00 AM, South Florida Beach Time**

Traders should stay tuned for additional recommendations

**FuturesCom BW Agricultural Open Positions 12-18-2010**  
**None**

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