



FuturesCom



Market Musings, Saturday, February 6th , 2010

Equity Indices • Treasuries • Forex • Precious Metals • Energy Grains • Livestock • Softs

Saturday, February 6nd , 2010
1:00 PM South Florida Beach Time

“A lot of people approach risk as if it’s the enemy, when it’s really fortunes accomplice.”

Market Musings..

The G-7 Ministers are meeting in the Canadian Artic , thus the Babble Brigade has begun...

Equity Markets..

Traders should note the **NASDAQ** can come under pressure during the first few weeks of February and traders should respect that especially when lower on the year..

Treasuries appear to be handcuffed right now and sloshing around. However Selling June 30 year bonds Near Valentine’s day and exiting after the 3rd week of April has made money 75 % the time over the last 18 years .

Forex..

Typically, the **Canadian dollar** is weak during February and into early March. Along that same line of thought.. **The US Dollar** may be preparing for an end run higher into the 8300 region. Selling **March Euro futures** Mid February and Exiting near months end has tended to be profitable more often than not.

Crude Oil. Traders should consider Crude trading affair .. Seasonally Crude Oil tends to rally past the 3rd week of February and into March / April.

Agricultural Markets..

Typically, **Soybeans** perform nicely past mid-February and this can last well into March and April. We want to Buy Soybeans on dips and have longs in place over the next few weeks Ditto for Corn. In addition , should look for **Soymeal and Soy oil** to perform well. Traders should buy Meal and hold. **Wheat** should be considered a trading affair but firm ... Livestock traders should stay tuned for Flashes and reports..

Coffee typically is firm into March.. Traders should consider new buys in May Coffee over the next few weeks....**Cocoa** appears dicey at best considering the elevated long term price structure ..Lower prices appear to be in front of us and not behind us...Traders with Ice water in their veins may want to toss caution to the wind and sell May Cocoa...

the world has one thing to look forward to France will chair both the G-7 and G-20 next year..

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Tuesday February 02, 2010

11:55 PM South Florida Beach Time



[The Bill Chippas Show](#)



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