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Special Hog Report Tuesday August 28th , 2007

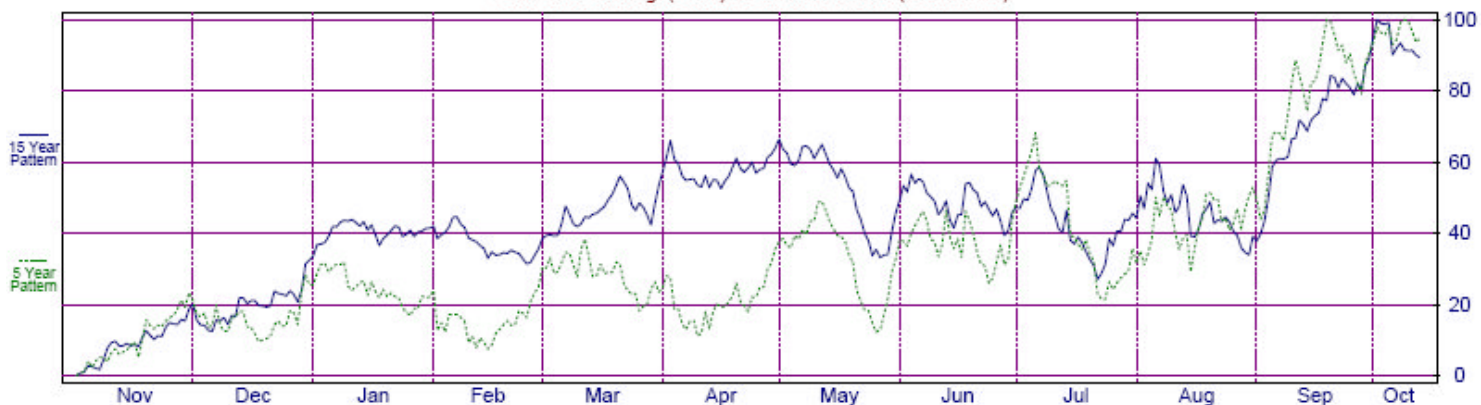
I mentioned in Saturday's Bi-Weekly, the end of August typically represents the beginning of some friendly seasonal tendencies for Hogs.. While supplies are currently large, hogs have habit of firming during September. Many Years ago, a trader would assume that farmers are going harvesting Grains in Autumn and decrease marketing of hogs. Which they brought to market in a rush as the crops mature. Over the past 10 Years large hog companies have increased and while small hog operations have declined..

Nevertheless the seasonal has maintained itself...

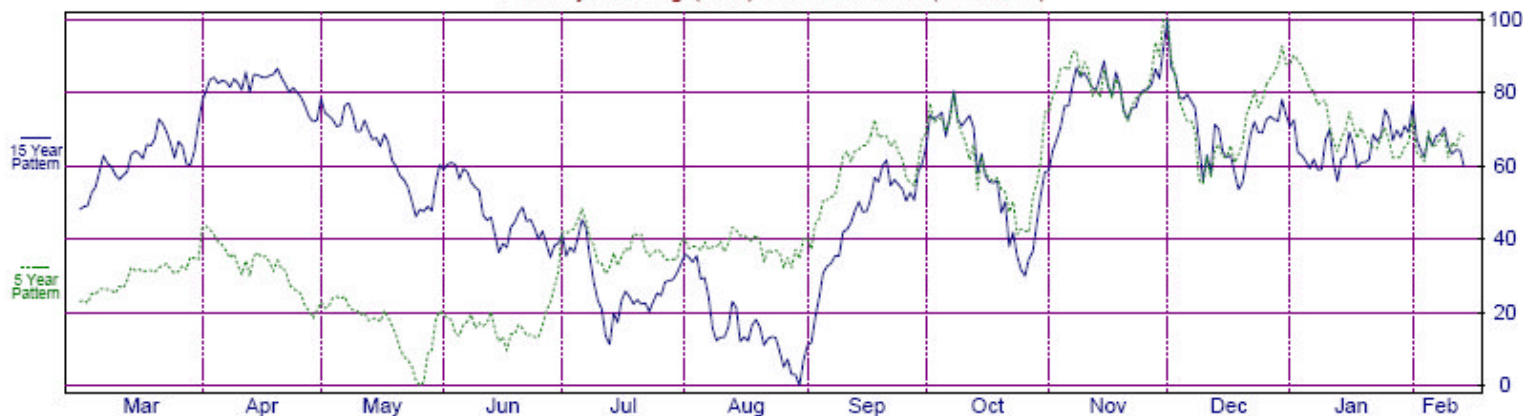
We prefer to Buy Feb and December ...Stay away from the long side of October for now Perhaps even selling Oct on a good rally . Traders should also be looking at a variety of spread opportunities over the next few weeks.

Stay tuned for Flashes and Updates

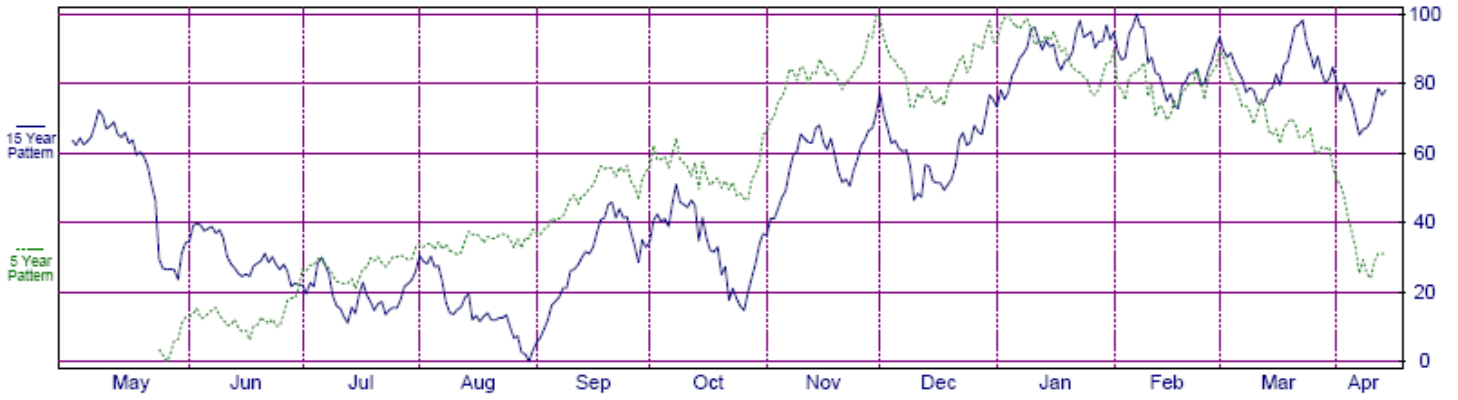
October Lean Hogs(CME) Seasonal Patterns(1992-2006)



February Lean Hogs(CME) Seasonal Patterns(1992-2006)

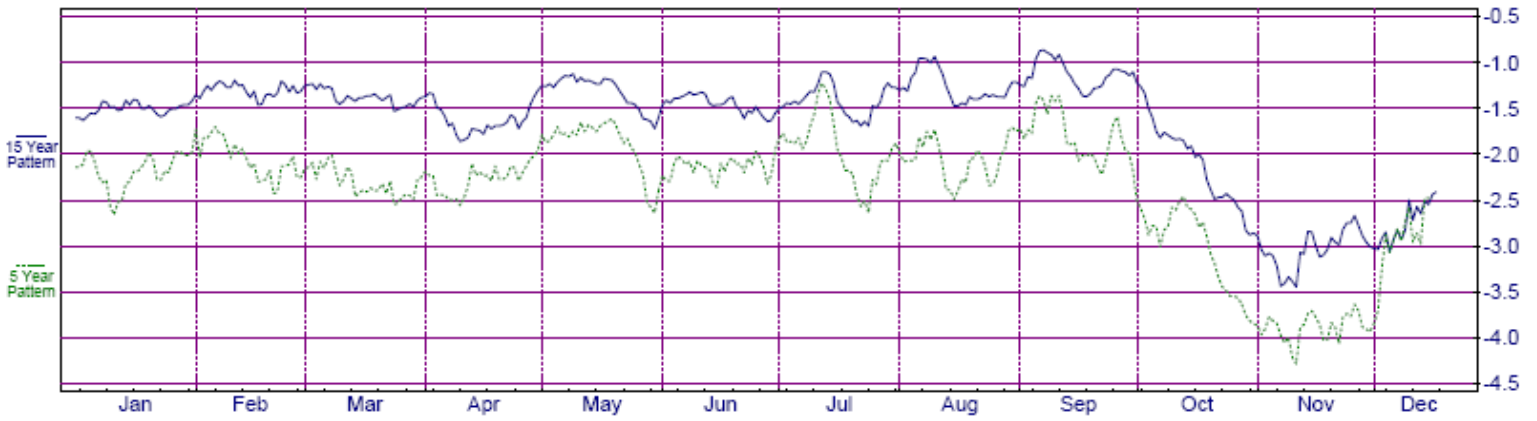


April Lean Hogs(CME) Seasonal Patterns(1992-2006)

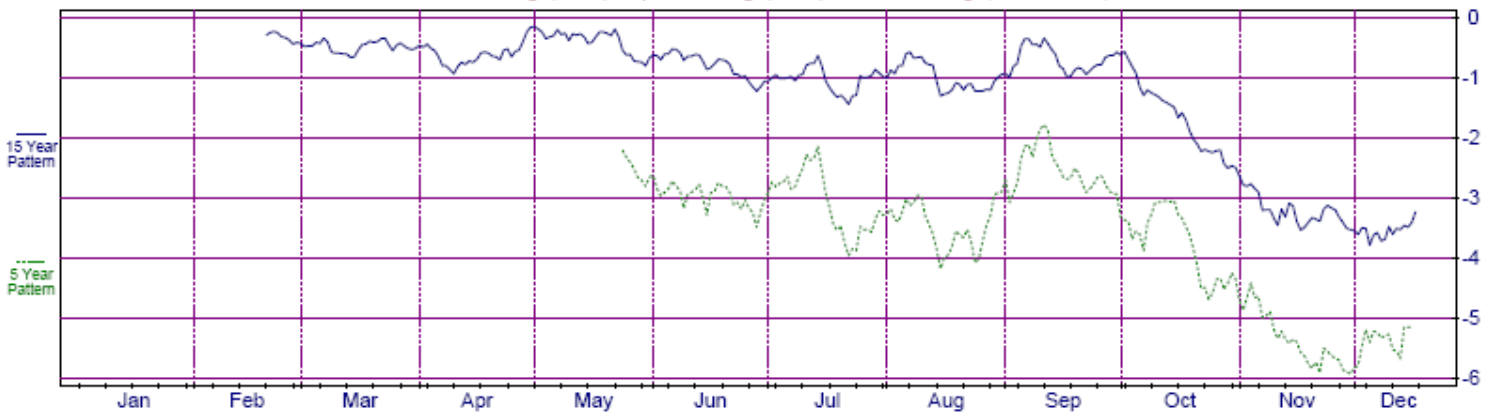


Hog Spread Seasonality

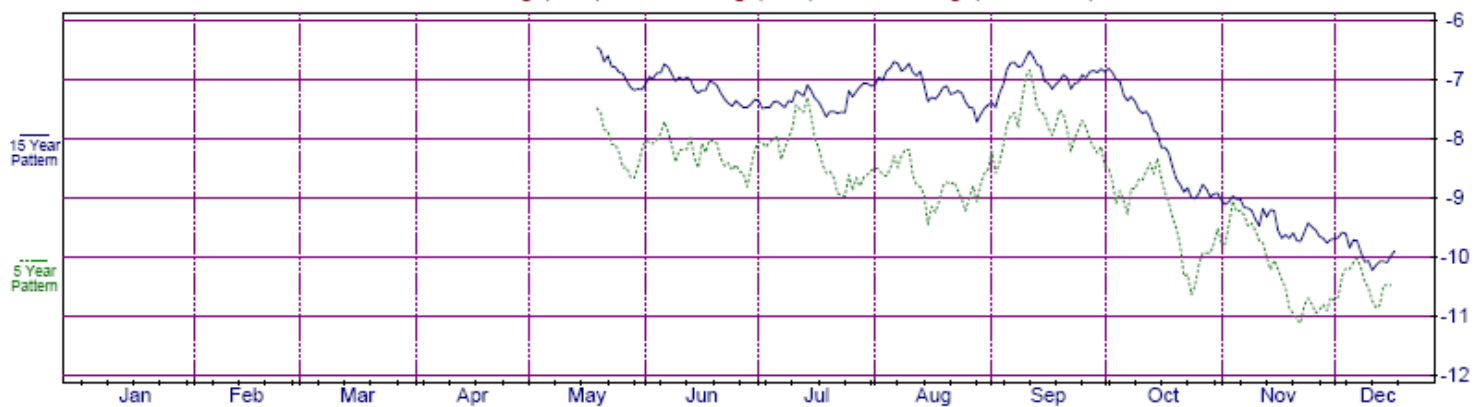
Dec Lean Hogs(CME) - Feb Lean Hogs(CME) 15 Year Average(92/93-06/07)



Dec Lean Hogs(CME) - Apr Lean Hogs(CME) 15 Year Average(92/93-06/07)



Dec Lean Hogs(CME) - Jun Lean Hogs(CME) 15 Year Average(92/93-06/07)



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