

Morning Comments

Thursday August 24th 2006

Wed August 23rd 2006

3:00 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near 11,300.00 to 11360.00

Support should appear near 11,155.00 and the 11,010.00 to 10,960.00 region

Sept SP500

Support is at 1274.00 to 1268.00

Resistance should appear near 1304.00 to 1310.00

NASDAQ Composite

Support should appear near 2134.00 to 2126.00

Resistance should appear near 2170.00 to 2185.00

Sept Mini Nasdaq 100

Resistance should appear near 1569 to 1576

Support should appear near the 1535.00 to 1529.00 region.

Sept Mini Russell 2000

Support is at 691.90 to 690.60 and 683.60 to 680.90

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.0

Sept 10 Year T-Note

Resistance should appear near 107-07 and 107-21

Support is at 106-21 and 105-21

Sept 30 Year T-Bond

Resistance should appear near 110-07 and 110-21

Support is at 109-07 and 108-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 8668 to 8683

Support should appear near 8589 to 8560

Sept Euro Currency (EC)

Recommended Open Position Short 2 at 12843

Support should appear at 12740 to 12680

Resistance should appear near 12890 and 13040 to 13100

Sept Swiss Franc

Recommended Open Position Short at 8119

Resistance should appear near 8194 to 8223

Support should appear near 8044 to 8029

Sept British Pound

Recommended Open Position Short at 19010

Support should appear near 18650 to 18580

Resistance should appear near 19020 to 19090.

Sept Canadian Dollar

Resistance should appear near 9044 to 9060

Support is at 8964 to 8934

Sept Aussie Dollar

Support should appear near 7601 to 7587

Resistance should appear near 7675 to 7689

Precious Metals

Dec Gold

Resistance should appear at 633.7 to 635 and 641.7 to 643.0

Support is at 627.0 to 625.7 and 619.0 to 616.5

Sept Copper

Resistance should appear near 34930 to 35030 and 35530 to 35630

Support should appear near 33860 to 33770 and 3270 to 32610

Sept Silver

Resistance should appear near 1253.0 and 1268.0 to 1274.0

Support should appear near 1238.0 to 1232.0 and 1203.0 to 1192.0

The Exciting Energies

Oct Crude oil

Resistance should appear near 7242 to 7255 and 7328 to 7342

Support should appear near 7088 to 7074 and 7003 to 6990

Sept Unleaded gas

Resistance should appear near 18580 to 18650 and 19020 to 19090

Support should appear near 18220 to 18080 and 17800 to 17740

Sept Heating Oil

Support should appear near 19530 to 19460 and 19090 to 19020

Resistance should appear near 20340 to 20420 and 20800 to 20890

The Lively Livestock

Oct Cattle

Recommended open position Short at 9037

Support should appear near 9062 to 9042 and 8967 to 8937

Resistance is at 9237 and 9317 to 9347

Oct Hogs

Recommended open position : Short at 6165

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Resistance is at 6657 to 6672 then 6742 to 6757 and 6807 to 6837

Support should appear near 6592 to 6577 then 6512 to 6482 and 6432 to 6417

Dec Hogs

Recommended open Position

Spread : Short 2 Dec 5985 / Long 2 Feb 6130

Resistance is at 6337 to 6352 and 6417 to 6432

Support should appear near 6192 to 6162 and 6112 to 6102

February Pork Bellies

Resistance should appear near 8857 to 8872 and 8932 to 8967

Support is at 8777 to 8752 and 8682 to 8667

The Grande' Grains

Nov Soybeans

Resistance should appear near $571 \frac{3}{4}$ to $572 \frac{3}{4}$ and the $579 \frac{1}{4}$ to $580 \frac{1}{2}$ region .

Support should appear near $565 \frac{1}{4}$ to 564 and $557 \frac{3}{4}$ to $555 \frac{1}{4}$

Dec Soymeal

Resistance should appear near 164.2 to 165.5 and 168.9 to 169.6.

BW Traders can sell at 168.8 and risk a close over 174.1 for three days in a row..

Support should appear near 161.5 to 160.9 and the 157.6 to 156.9 region

Dec Bean Oil

Resistance should appear near 2612 to 2620 and 2663 to 2672

Support should appear near 2568 to 2558 and 2519 to 2511

Dec Corn

Resistance should appear near $241 \frac{1}{4}$ to $241 \frac{3}{4}$ and $246 \frac{1}{4}$ to $246 \frac{3}{4}$

Support is at $232 \frac{1}{4}$ to $231 \frac{1}{2}$ and $227 \frac{1}{2}$ to $226 \frac{3}{4}$. BW Traders can buy at $232 \frac{3}{4}$ and hold for higher prices..

Dec Wheat

Recommended Open Position Long 2 at $396 \frac{1}{4}$ avg

Resistance should appear near $390 \frac{3}{4}$ to $392 \frac{3}{4}$ and the $398 \frac{1}{4}$ to $399 \frac{1}{4}$ region

Support should appear near $385 \frac{3}{4}$ and the $380 \frac{3}{4}$ to $379 \frac{1}{2}$ region.

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 11010 to 10960 and 10680 to 10580

Resistance should appear near 11300 to 11360 and 11640 to 11690

Dec Cocoa

Support is at 1496 to 1484 and 1459 to 1453

Resistance should appear near 1535 and 1569 to 1576

Oct Sugar

Resistance should appear near 1268 to 1274

Support should appear near 1203 to 1192

Dec Cotton

Support should appear near 5505 to 5490 and 5430 to 5415

Resistance should appear near 5555 to 5580 and 5645 to 5655

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Wed August 23rd 2006

4:30 PM South Florida Beach Time

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BW Recommended Open Positions 8-23- 2006

Short 2 Sept EC 12843

Short Sept Swiss Franc 8119

Short Sept British Pounds 19010

Short Oct Cattle 9037

Short Oct Hogs 6157

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

Long 2 Dec Wheat 396 ¼ avg

