

## Morning Comments Friday Sept 8<sup>th</sup> 2006

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected – ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" Reminiscences of a Stock operator-

Thursday September 7<sup>th</sup> 2006  
12:15 PM South Florida Time

### The Sensational Stock and Bond Markets

#### Dow Industrials

**Resistance** remains near 11, 500.00

**Support** should appear near 11,360.00 to 11,300.00

#### Dec SP500

**Support** is at 1310.00 to 1304.00 and 1289.00

**Resistance** should appear near 1322.00 and 1334.00 to 1346.00

#### NASDAQ Composite

**Support** should appear near 2134.00 to 2126.00

**Resistance** should appear near 2170.00 to 2185.00

#### Dec Mini Nasdaq 100

**Resistance** should appear near the 1609.00 to 1615.00 region.

**Support should** appear near 1576.00 to 1569.00

#### Dec Mini Russell 2000

**Support** is at 717.00 to 714.30 and 708.80 to 707.40

**Resistance** should appear near 724.20 to 725.50 and 732.80 to 734.20

#### Dec 10 Year T-Note

**Resistance** should appear near 107-07 and 107-21

**Support is** at 106-21 and 106-70

#### Dec 30 Year T-Bond

**Resistance** should appear near 110-21 and 111-07

**Nearby Support is** at 110-07 and 109-21

## The Frenzied Forex Front

### Dec Yen

Recommended open Position Short at 8716

**Resistance** should appear near 8762 to 8777

**Support** should appear near 87683 to 8668

### Sept Euro Currency (EC)

**Support** should appear at 12740 to 12680

**Resistance** should appear near 12890 and 13040 to 13100

### Sept Swiss Franc

**Resistance** should appear near 8119 to 8134 and 8164

**Support should** appear near 8044 to 8029 and 7954 to 7939

### Sept British Pound

**Support** should appear near 18650 to 18590

**Resistance** should appear near 19020 to 19090

### Dec Canadian Dollar

Recommended open Position Short at 9039

**Resistance** should appear near 9100 and 9140 to 9156

**Support** is at 9060 to 9044 and 8964 to 8934

### Sept Aussie Dollar

**Support** should appear near the 7601 to 7587

**Resistance** should appear near 7675 to 7689.

## Precious Metals

### Dec Gold

**Resistance** should appear at 625.7 to 627.0633.7 to 635 and 641.7 to 643.0

**Support** is at 619.0 to 616.5 and 603.5 to 602.3

### Dec Copper

**Resistance should** appear near 37340 to 37430

**Support** should appear near 356.30 to 355.30

### Dec Silver

**Resistance** should appear near 1274.0 then 1289.0 and 1304.0 to 1310.0

**Support should** appear near 1238.0 to 1232.0 and 1217.5

# The Exciting Energies

## Oct Crude Oil

**Resistance** should appear near 6743 to 6755 and 6809 to 6836.

**Support** should appear near 6673 to 6659 and the 6591 to 6577 region

## Oct Unleaded gas

**Resistance** should appear near 16890 to 16960 and the 17310 to 17380 region

**Support** should appear near 16150 to 16090 and the 15760 to 15690 region

## Oct Heating Oil

**Support** should appear near 18650 to 18580 and 17800 to 17740

**Resistance** should appear near 19020 to 19090 and 19460 to 19530

## The Lively Livestock

### Oct Cattle

Recommended open position Short 9037

**Support** should appear at 9347 to 9317 and 9237

**Resistance** is at 9427 to 9447 and 9527 to 9542.

### Oct Hogs

Recommended open position Short 2 at 6442 avg

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

**Resistance** is at 6742 to 6757 and 6807 to 6837

**Support** should appear near 6672 to 6657 and the 6592 to 6577 region

### Dec Hogs

Recommended open Spread Position

Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

**Resistance** is at the 6482 to 6512 and 6577 to 6592

**Support** should appear near 6432 to 6417 and 6757 to 6742

### February Pork Bellies

**Resistance** should appear near 9317 to 9347 and 9427 to 9447

**Support** is at 9137 and 9062 to 9042

## The Grande' Grains

### Nov Soybeans

**Resistance** at 550 ½ then 555 ¼ to 557 ¾ and 564 to 565 ¼

**Support** should appear near 543 to 541 ¾ region. below that buyers should appear near 535 ½ to 534 ½ . Under that BW Traders can buy at 521 ¾ and risk a close under 512 ¼ for three days in a row.

### Dec Soymeal

**Resistance** should appear near 164.2 to 165.5

**Support** should appear near 161.5 to 160.9

### Dec Bean Oil

**Resistance** should appear near 2511 to 2519 and 2558 to 2568

**Support** should appear near 2469 to 2461 and 2419 to 2411

### Dec Corn

**Resistance** should appear near 246 ¼ to 246 ¾ and 251 ¼ to 251 ¾

**Support** is at 241 ¾ to 241 ¼ and 237 to 235 ½

### Dec Wheat

**Resistance** should appear near 423 ¾ to 424 ¾ and 430 ½ to 431 ½

**Support** should appear near 418 ¼ to 416 ¼ and 412 to 411

## The Satisfying Softs

### Dec 'The Monster ' Coffee

**Support** should appear near 10680 to 10580 and 10360 to 10320

**Resistance** should appear near 10960 to 11010 and 11300 to 11360

### Dec Cocoa

**Support** is at 1459 to 1453 and 1421 to 1415

**Resistance** should appear 1496 and 1529 to 1535

BW Traders can sell at 1529 and hold for lower prices.

### Oct Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1136 to 1130 and 1101 to 1096

### Dec Cotton

**Support** should appear near 5285 to 5255 and 5210 to 5200

**Resistance** should appear near 5415 to 5430 and 5490 to 5505

- A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Thursday Sept 7<sup>th</sup> , 2006

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**BW Recommended Open Positions 9-7- 2006**

Short Dec Yen 8716

Short Dec Canadian Dollars 9039

Short Oct Cattle 9037

Short 2 Oct Hogs 6442 avg

Spread Short 2 Dec Hogs 5985 / Long 2 Feb Hogs 6130

Spread Short 4 Oct Hogs 6385 / Long 4 Feb 6195

