

Morning Comments

Wed Sept 20th 2006

"Among the hazards of speculation the happening of the unexpected - I might even say the unexpectable-ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk"
--Reminiscences of a Stock operator—

Tuesday September 19th 2006
4:15 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near the 11,640.00 to 11,690 region...

Support should appear near 11,360.,00 to 11,320.00

Dec SP500

Support is at the 1310.00 to 1304.00 region

Resistance should appear near the 1334.00 to 1346.00 region.

NASDAQ Composite

Support should appear near 2219.00 and the 2185.00 to 2170.00 region

Resistance should appear near 2246.5 and the 2267.00 to 2275.00 region

Dec Mini Nasdaq 100

Resistance should appear near 1655.00 and 1672.000

Support should appear near 1629.00 and the 1615.00 to 1609.00 region.

Dec Mini Russell 2000

Support is at 725.50 to 724.20 and the 717.00 to 714.30 region

Resistance should appear near 732.00 to 734.20 and the 741.40 to 742.80 region.

Dec 10 Year T-Note

Resistance should appear near 107-21 and 108-07

Support is at 107-07 and 106-21, a close under is negative and augurs for a test of 106-07.

Dec 30 Year T-Bond

Resistance should appear near 111-07 and 111-21. Beyond that 112-07 should cap a rally

Support is at 110-21 and 110-07 .. below that 109-21 should contain a decline

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region

BW Traders can sell at 8719 for a turn lower and risk a close over 8779 for three days in a row.

Support should appear near 8589 to 8560, a close or extended trade under augurs for a test of the 8499 to 8484 region

Dec Euro Currency (EC)

Recommended open position Short at 12756

Support should appear at 12740 to 12680 and 12530

Resistance should appear near 12815 and 12890

Dec Swiss Franc

Recommended open position Short at 8029

Resistance should appear near 8082 and 8119 to 8134

Support should appear near 8044 to 8029 and 7954 to 7939

Dec British Pound

Support should appear near the 18650 to 18580 region ..

Resistance should appear near 19020 to 19090.

Dec Canadian Dollar

Resistance should appear near 8902 and 8934 to 8964

Support is at 8871 to 8856 and 8777 to 8752

Dec Aussie Dollar

Support should appear near 7486 and 7428 to 7414

Resistance should appear near 7513 and 7587 to 7601.

Precious Metals

Dec Gold

Resistance should appear at 579.2 to 580.5 and 585.5 to 588

Support is at 572.9 to 571.6 and 565.3 to 564.0

Dec Copper

Resistance should appear near 33770 to 33860 and 34250 to 34430

Support should appear near 33190 to 33280 and 32130 to 31940

Dec Silver

Resistance should appear near 1096.0 to 1101.0 and 1130.0 to 1136.0

Support should appear near 1068.0 to 1058.0 and the 1036.0 to 1032.0 region

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6257 to 6270 and 6337 to 6350

Support should appear near 6190 to 6165 and the 6113 to 6101 region

Nov Unleaded gas

Resistance should appear near 15690 to 15760 and 16090 to 16150

Support should appear near 15350 to 15290 and the 14960 to 14840 region

Nov Heating Oil

Support should appear near 17380 to 17310 and 16960 to 16890

Resistance should appear near 18080 to 18220 and 18580 to 18220

The Lively Livestock

Dec Cattle

Support should appear near 8967 to 8937 and 8872 to 8857

Resistance should appear near 9042 to 9062 and 9137 to 9157

Dec Hogs

Resistance is at 6257 to 6270 and 6337 to 6352

Support should appear near 6112 to 6102 and 6037 to 6022

February Pork Bellies

Resistance should appear near 8937 to 8967 and 9042 to 9067

Support is at 8777 to 8762 and 8682 to 8667

The Grande' Grains

Nov Soybeans

Recommended open position Short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{4}$ and 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$

Support should appear near 543 to 541 $\frac{3}{4}$ and the 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$ region

Dec Soymeal

Recommended Open Position Short 164.1

Resistance should appear near 164.2 to 165.5 and the 168.9 to 169.6 region

Support should appear near 161.5 to 160.9 and the 157.6 to 156.9 region

Dec Bean Oil

Resistance should appear near 2461 to 2469 and 2511 to 2519.. Beyond that 2558 to 2568

should cap a rally BW Traders can sell at 2557 and risk a close over 2632 for three days in row

Support should appear near 2419 to 2411 and the 2370 to 2354 region..

Below that buyers should appear near 2322 to 2315

Dec Corn

Resistance should appear near 251 $\frac{1}{4}$ to 251 $\frac{3}{4}$

Support is at 241 $\frac{3}{4}$ to 241 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 411 to 412 and 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$

Support should appear near 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$ and 399 $\frac{1}{4}$ to 398 $\frac{1}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10135 to 10105 and the 9935 to 9920 region

Resistance should appear near 10320 to 10380 and 10580 to 10680

Dec Cocoa

Support is at 1421 to 1415 and 1383 to 1377

Resistance should appear near 1453 to 1459 and 1484 to 1496

March Sugar

Recommended open position short 2 at 1272 avg

Resistance should appear near 1334 to 1346 and 1377 to 1383

Support should appear near 1310 to 1304 and 1274 to 1268

Dec Cotton

Support should appear near 5135 to 5125 and 5070 to 5055

Resistance should appear near 5200 to 5210 and 5255 to 5285

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !

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Tuesday Sept 19th , 2006

4:50 PM South Florida Beach Time

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BW Recommended Open Positions 9-19- 2006

Short Dec EC 12756

Short Dec Swiss Francs 8029

Short 2 Nov Soybeans 546 ³/₄

Short Dec Soymeal 164.1

Short 2 March Sugar 1272 avg