

Morning Comments

Thursday Sept 21st 2006

Wed September 20th 2006
4:15 PM South Florida Time

The Sensational Stock and Bond Markets

Dow Industrials

Resistance should appear near the 11,640.00 to 11,690 region...
Support should appear near 11,360.,00 to 11,320.00

Dec SP500

Support is at the 1322.00 and 1310.00
Resistance should appear near 1340 to 1346.00

NASDAQ Composite

Support should appear near 2226 to 2219.00
Resistance should appear near 2267.00 to 2275.00 region

Dec Mini Nasdaq 100

Resistance should appear near 1689.00 to 1696.00
Support should appear near 1655.00 to 1642.00 .

Dec Mini Russell 2000

Support is at 73420 to 73280
Resistance should appear near 74860 to 75130

Dec 10 Year T-Note

Resistance should appear near 107-21 and 108-07
Support is at 107-07and 106-21

Dec 30 Year T-Bond

Resistance should appear near 111-21 and 112-07
Support is at 110-21 and 110-07

The Frenzied Forex Front

Dec Yen

Resistance should appear near 8668 to 8683 and the 8762 to 8777 region

BW Traders can sell at 8719 for a turn lower and risk a close over 8779 for three days in a row.

Support should appear near 8589 to 8560, a close or extended trade under augurs for a test of the 8499 to 8484 region

Dec Euro Currency (EC)

Recommended open position Short at 12756

Support should appear at 12740 to 12680 and 12530

Resistance should appear near 12815 and 12890

Dec Swiss Franc

Recommended open position Short at 8029

Resistance should appear near 8082 and 8119 to 8134

Support should appear near 8044 to 8029 and 7954 to 7939

Dec British Pound

Support should appear near the 18650 to 18580 region ..

Resistance should appear near 19020 to 19090.

Dec Canadian Dollar

Resistance should appear near 8902 and 8934 to 8964

Support is at 8871 to 8856 and 8777 to 8752

Dec Aussie Dollar

Support should appear near 7486 and 7428 to 7414

Resistance should appear near 7513 and 7587 to 7601.

Precious Metals

Dec Gold

Resistance should appear at 585.5 to 588 and 594.5 to 595.7

Support is at 580.5 to 579.2 and 572.9 to 571.6

Dec Copper

Resistance should appear near 33770 to 33860 and 34250 to 34430

Support should appear near 33190 to 33280 and 32130 to 31940

Dec Silver

Resistance should appear near 1130.0 to 1136.0

Support should appear near 1068.0 to 1058.0

The Exciting Energies

Nov Crude Oil

Resistance should appear near 6101 to 6113 and 6165 to 6190

Support should appear near 5957 to 5945 and 5770 to 5855

Nov Unleaded gas

Resistance should appear near 15290 to 15350 and 15690 to 15760

Support should appear near 14960 to 14840 and 14210 to 14150

Nov Heating Oil

Support should appear near 16550 to 16420 and 16150 to 16090

Resistance should appear near 17310 to 17380 and 17740 to 17800

The Lively Livestock

Dec Cattle

Support should appear near 8777 to 8762 and 8682 to 8667.

Resistance should appear near 8937 to 8967 and 9042 to 9062.

Dec Hogs

Resistance is at 6162 to 6192 and 6257 to 6270

Support should appear near 6112 to 6102 and 6037 to 6022

February Pork Bellies

Resistance should appear near 8857 to 8872 and 8937 to 8967

Support is at 8682 to 8667 and 8592 to 8562

The Grande' Grains

Nov Soybeans

Recommended open position Short 2 at 546 $\frac{3}{4}$ avg

Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{4}$ and 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$

Support should appear near 543 to 541 $\frac{3}{4}$ and the 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$ region

Dec Soymeal

Recommended Open Position Short 164.1

Resistance should appear near 168.9 to 169.6

Support should appear near 161.5 to 160.9

Dec Bean Oil

Resistance should appear near 2461 to 2469 and 2511 to 2519.. Beyond that 2558 to 2568

should cap a rally BW Traders can sell at 2557 and risk a close over 2632 for three days in row

Support should appear near 2419 to 2411 and the 2370 to 2354 region..

Below that buyers should appear near 2322 to 2315

Dec Corn

Resistance should appear near 251 $\frac{1}{4}$ to 251 $\frac{3}{4}$

Support is at 241 $\frac{3}{4}$ to 241 $\frac{1}{4}$

Dec Wheat

Resistance should appear near 411 to 412 and 416 $\frac{1}{4}$ to 418 $\frac{1}{4}$

Support should appear near 405 $\frac{3}{4}$ to 404 $\frac{3}{4}$ and 399 $\frac{1}{4}$ to 398 $\frac{1}{4}$

The Satisfying Softs

Dec 'The Monster ' Coffee

Support should appear near 10135 to 10105 and the 9935 to 9920 region

Resistance should appear near 10320 to 10380 and 10580 to 10680

Dec Cocoa

Support is at 1496 to 1484 and 1421 to 1415

Resistance should appear near 1484 to 1496 and 1529 to 1535

March Sugar

Recommended open position short 2 at 1272 avg

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232

Dec Cotton

Support should appear near 5135 to 5125 and 5070 to 5055

Resistance should appear near 5255 to 5285 and 5345 to 5355

A Ship in Harbor is Safe...But that is not what ships are built for -

Happy Trading !
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Wed Sept 20th , 2006
5:15 PM South Florida Beach Time

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BW Recommended Open Positions 9-20- 2006

Short Dec EC 12756
Short Dec Swiss Francs 8029
Short Dec Aussie Dollars 7510
Short 2 Nov Soybeans 546 $\frac{3}{4}$
Short Dec Soymeal 164.1
Short 2 March Sugar 1272 avg